CITY OF LYONS, KANSAS

Financial Statement
With Independent Auditors' Report

For the Year Ended December 31, 2023

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INDEPENDENT AUDITORS' REPORT

To the City Council
City of Lyons, Kansas
Lyons, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **City of Lyons, Kansas**, as of and for the year ended December 31, 2023 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matters discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

above+beyond
AdamsBrown, LLC

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a

whole. The summary of regulatory basis expenditures – actual and budget and individual fund schedules of regulatory basis receipts and expenditures – actual and budget (Schedules 1 and 2 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City as of and for the year ended December 31, 2022 (not presented herein), and have issued our report thereon dated January 16, 2024, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services/municipal-audits. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended December 31, 2023 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2022, on the basis of accounting described in Note 1.

Adams Brown, LLC

ADAMSBROWN, LLC
Certified Public Accountants
Great Bend, Kansas

August 19, 2024

CITY OF LYONS, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2023

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	**Ending Unencumbered Cash Balance**	Add Encumbrances and Accounts Payable	**Ending Cash Balance**
Regulatory Basis Fund Types							
General Fund	$ 191,455	-	3,113,937	3,159,246	**146,146**	219,812	**365,958**
Special Purpose Funds							
Library Fund	4,090	-	80,456	82,695	**1,851**	4,330	**6,181**
Special Highway Fund	332,236	-	482,154	411,354	**403,036**	40,000	**443,036**
Special Parks and Recreation Fund	46,949	-	18,051	41,133	**23,867**	-	**23,867**
Special Alcohol DUI Fund	514	-	-	-	**514**	-	**514**
Municipal Equipment Reserve Fund	336,343	-	85,225	29,728	**391,840**	-	**391,840**
Capital Improvement Fund	94,602	-	306,312	287,208	**113,706**	-	**113,706**
Eternal Flame Fund	6,925	-	-	-	**6,925**	-	**6,925**
ARPA Fund	14,540	7,219	178,741	200,500	**-**	226,387	**226,387**
Bond and Interest Funds							
Bond and Interest Fund - Quivira Housing	86,384	-	42,000	37,170	**91,214**	-	**91,214**
Bond and Interest Fund - Gas Line Project	258,079	-	228,000	124,937	**361,142**	-	**361,142**
Business Funds							
Water Line Capital Project Reserve Fund	277,459	-	234,996	146,981	**365,474**	6,100	**371,574**
Water Utility Fund	268,900	-	1,094,370	1,008,295	**354,975**	16,236	**371,211**
Waste Water Treatment Fund	5,992	-	574,862	551,163	**29,691**	12,208	**41,899**
Storm Water Utility Fund	85,290	-	22,868	21,450	**86,708**	-	**86,708**
Gas Fund	105,330	-	2,262,485	2,065,551	**302,264**	303,798	**606,062**
Gas Line Replacement Reserve Fund	100,279	-	49,992	-	**150,271**	-	**150,271**
Sewer Replacement Reserve Fund	288,528	-	196,882	199,544	**285,866**	61,710	**347,576**
Sewer Line Replacement Reserve Fund	116,657	-	-	57,000	**59,657**	-	**59,657**
Water Well Reserve Fund	100,727	-	30,000	71,565	**59,162**	-	**59,162**
Trust Funds							
Special Law Enforcement Fund	1,866	-	-	-	**1,866**	-	**1,866**
Cemetery Endowment Fund	160,359	-	-	379	**159,980**	-	**159,980**
Total Primary Government	2,883,504	7,219	9,001,331	8,495,899	**3,396,155**	890,581	**4,286,736**
Related Municipal Entities							
Lyons Public Library	146,481	-	114,296	117,022	**143,755**	1,253	**145,008**
Lyons, Kansas Public Building Commission							
Debt Service Fund - Series 2009	26,577	-	151,596	147,344	**30,829**	-	**30,829**
Debt Service Fund - Series 2014	34,533	-	135,612	135,050	**35,095**	-	**35,095**
Total Related Municipal Entities	207,591	-	401,504	399,416	**209,679**	1,253	**210,932**
Total Primary Government	$ 3,091,095	7,219	9,402,835	8,895,315	**3,605,834**	891,834	**4,497,668**

Composition of Cash	Checking Accounts	$ **3,856,253**
	Petty Cash	**483**
	Certificates of Deposit	**430,000**
	Total Primary Government	**4,286,736**
	Total Related Municipal Entities	**210,932**
	Total Primary Government	$ **4,497,668**

The notes to the financial statement are an integral part of this statement.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

City of Lyons, Kansas has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

Financial Reporting Entity

The City is a municipal corporation governed by an elected mayor and eight-member council. This financial statement presents the City (the municipality) and its related municipal entities, Lyons, Kansas Public Building Commission and Lyons Public Library, shown below. The related municipal entities are included in the City's reporting entity because they were established to benefit the City and/or its constituents. This financial statement does not include the related municipal entity, Housing Authority of the City of Lyons, Kansas, shown below.

Lyons, Kansas Public Building Commission

The City's Public Building Commission was formed in 2010 under K.S.A. 12-1757. The Commission can sue and be sued, and can buy, sell, or lease real property. The Commission can issue revenue bonds without City approval for the purpose of providing funds to acquire, erect, equip, repair, maintain, and operate buildings or other facilities maintained and operated by the City.

Lyons Public Library

The City's Library Board operates the City's public library. Acquisition or disposition of real property by the board must be approved by the City. Bond issuances must also be approved by the City. The City levies taxes for the library. Board members are appointed by the City Council.

Housing Authority of the City of Lyons, Kansas

The City's Housing Authority operates the City's housing projects. The housing authority can sue and be sued, and can buy, sell, or lease real property. Bond issuances must be approved by the City. Audited financial statements can be obtained by contacting the housing authority's office.

Basis of Presentation – Fund Accounting

The accounts of the City are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the City for the year ended December 31, 2023.

Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Business Fund – fund financed in whole or in part by fees charged to users of the goods or services (enterprise and internal service funds).

Trust Fund – fund used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Basis of Accounting

*Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America***.** The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Reimbursements

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

NOTE 2 – BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

a. Preparation of the budget for the succeeding calendar year on or before August 1st.

b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

c. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.

d. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The City did hold a revenue neutral rate hearing this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: Capital Improvement Fund, Eternal Flame Fund and ARPA Fund.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 3 – DEPOSITS AND INVESTMENTS

City of Lyons, Kansas follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary statement of receipts, expenditures and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of Credit Risk
State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

Custodial Credit Risk – Deposits
Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State

of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City does not use "peak periods". All deposits were legally secured at December 31, 2023.

At December 31, 2023, the City's carrying amount of deposits was $4,286,736 and the bank balance was $4,383,887. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $256,551 was covered by federal depository insurance and $4,127,336 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

At December 31, 2023, the Public Library's carrying amount of deposits was $145,007 and the bank balance was $60,151 and $100,001 was invested in an annuity. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, all was covered by federal depository insurance.

At December 31, 2023, the Public Building Commission's carrying amount of deposits was $65,924 and was included in the City's bank balance.

Custodial Credit Risk – Investments
For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The City had no investments at December 31, 2023.

NOTE 4 – INTERFUND TRANSFERS

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions or maintaining debt service on a routine basis as authorized by Kansas statutes. **City of Lyons, Kansas'** interfund transfers and regulatory authority for the year ended December 31, 2023 were as follows:

From	To	Regulatory Authority		Amount
General Fund	Capital Improvement Fund	KSA 12-1,118	$	306,312
General Fund	Municipal Equipment Reserve Fund	KSA 12-1,117		45,000
General Fund	Bond and Interest Fund - Quivira Housing	KSA 12-197		42,000
Gas Fund	Gas Line Replacement Reserve Fund	KSA 12-825d		49,992
Gas Fund	Bond and Interest Fund - Gas Line Project	KSA 12-825d		228,000
Sewer Line Replacement Fund	Waste Water Treatment Fund	KSA 12-825d		57,000
Water Utility Fund	Water Line Capital Project Reserve Fund	KSA 12-825d		234,996
Water Utility Fund	Water Well Reserve Fund	KSA 12-825d		30,000
Gas Fund	General Fund	KSA 12-825d		120,000
Waste Water Treatment Fund	General Fund	KSA 12-825d		30,000
Water Utility Fund	General Fund	KSA 12-825d		69,996

NOTE 5 – LITIGATION

City of Lyons, Kansas is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material financial impact on the affected funds of the City.

NOTE 6 – RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; damage to and destruction of assets; business interruptions; errors and omissions; employee injuries and illnesses; natural disasters; and employee health, dental and accident benefits. Commercial insurance coverage is purchased for claims arising from such matters other than related to employee health benefits. Settled claims have not exceeded this commercial coverage in any of the three preceding years. There have not been significant reductions in coverage from prior years.

NOTE 7 – GRANTS AND SHARED REVENUES

City of Lyons, Kansas participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the City has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the City, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

NOTE 8 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

The City did not remit the Low Interest Utility Loan payment within twenty days before the payment was due, which is a violation of K.S.A.10-130.

The City did not publish the treasurer report within 30 days after year-end, which is a violation of K.S.A. 12-1608.

NOTE 9 – DEFERRED COMPENSATION PLAN

City of Lyons, Kansas sponsors a deferred compensation plan under Internal Revenue Code Section 457(b). Permanent and part-time employees are eligible to participate under the plan. The employee is responsible for the amount of deferred compensation to be contributed. The City is not required to make any contributions.

NOTE 10 – DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description
City of Lyons, Kansas participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and

KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.43% for the fiscal year ended December 31, 2023. Contributions to the pension plan from the City were $121,888 for the year ended December 31, 2023.

At December 31, 2023, contributions to the pension plan from the Public Library were $4,221.

Net Pension Liability

At December 31, 2023, the City's proportionate share of the collective net pension liability reported by KPERS was $1,271,855. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

At December 31, 2023, the Public Library's proportionate share of the collective net pension liability reported by KPERS was $48,671. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The Public Library's proportion of the net pension liability was based on the ratio of the Public Library's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE 11 – OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, **City of Lyons, Kansas** allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

As provided by K.S.A.74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2023.

NOTE 12 – COMPENSATED ABSENCES

Vacation

City of Lyons, Kansas' policy regarding vacation for full-time employees is as follows:

Years Worked	Amount Earned
1	5 days/year
2-9	10 days/year
10-15	15 days/year
16	16 days/year
17	17 days/year
18	18 days/year
19	19 days/year
20 and over	20 days/year

Part-time employees who work at least 20 hours or more per week shall earn vacation at the rate of 3 hours each month of employment.

Vacation may not be taken until the employee completes six months of service. The maximum accrual for vacation shall be no more than 10 days.

Lyons Public Library offers one week of paid vacation to Library assistants, which consists of 24 hours at their current hourly rate. Vacation is not cumulative and must be used or paid out at the end of each year.

Sick Leave

The City's policy for sick leave permits full-time employees to earn sick leave at the rate of 1 day per calendar month up to a maximum of 90 days. Part-time employees who are employed to work not less than 20 hours per week shall receive 4 hours of sick leave for each month of employment up to 67.5 days. Full-time employees who have accumulated more than 720 hours of sick leave or 540 hours for part-time at the end of the fiscal year will receive $25 for each eight hour increment over 720 or 540 hours.

Employees shall not be paid for any unused sick leave upon termination of employment with the City unless they have worked 10 continuous years for the City. They shall be compensated for unused accumulated sick leave at $25 per day upon termination of their employment due to retirement or medical disability.

Lyons Public Library does not offer sick leave to part-time employees. The director receives sick leave at the rate of one-half day per month, cumulative to 60 half-days. Sick leave is not paid out at termination.

Comp Time

The City's comp time is earned at the rate of 1½ hours per every hour worked over 40 hours during a one week period. It must be taken as time off before the end of the calendar year. If not taken within the calendar year, the employee will be automatically reimbursed for the overtime hours worked.

Lyons Public Library does not offer comp time.

NOTE 13 – LYONS, KANSAS PUBLIC BUILDING COMMISSION

Leases Receivable
On September 15, 2009, Lyons, Kansas Public Building Commission entered into a lease purchase agreement with **City of Lyons, Kansas** for the swimming pool. Under this agreement, the Public Building Commission will make the entire principal and interest payments on this debt. In return, when this debt is no longer outstanding, **City of Lyons, Kansas** will receive the pool as an asset from the Public Building Commission.

On March 1, 2014, the Public Building Commission entered into a lease purchase agreement with **City of Lyons, Kansas** for the new city hall building. Under this agreement, the Public Building Commission will make the entire principal and interest payments on this debt. In return, when this debt is no longer outstanding, **City of Lyons, Kansas** will receive the building as an asset from the Public Building Commission.

The total receivable from **City of Lyons, Kansas** is as follows:

Years Ending December 31		Total
2024	$	280,494
2025		278,444
2026		281,244
2027		288,743
2028		280,619
2029		252,494
Total	$	**1,662,038**

Revenue Bonds
On September 15, 2009, the Public Building Commission issued $2,000,000 in Revenue Bonds – Series 2009 for the purpose of renovations to the City's pool. On July 10, 2018, the Public Building Commission issued $1,340,000 in Revenue Bonds – Series 2018 for the purpose of refunding the Series 2009 revenue bonds. The City is ultimately responsible for this debt on behalf of the Public Building Commission. The City has levied a ½ cent sales tax to repay the bonds.

On March 1, 2014, the Public Building Commission issued $1,600,000 in Revenue Bonds – Series 2014 for the purpose of construction of the City's office building. The City is ultimately responsible for this debt on behalf of the Public Building Commission.

NOTE 14 – SUBSEQUENT EVENT

On April 15, 2024, the City approved a finance lease up to $150,000 for the purpose of providing funds for fleet management of 18 vehicles.

On July 1, 2024, the City approved a finance lease for $102,777 for the purpose of providing funds for the purchase of a wheel loader.

NOTE 15 – LONG-TERM DEBT

City of Lyons, Kansas has the following types of long-term debt.

General Obligation Bonds
On August 15, 2007, the City issued $500,000 in General Obligation Bonds – Series 2007 for the purpose of the Quivira Heights Improvement Project.

On September 15, 2011, the City issued $3,350,000 in General Obligation Bonds – Refunding Series 2011 for the purpose of refunding $3,177,952 of the Series 2008 Bonds.

On March 3, 2020, the City issued $2,380,000 in a General Obligation Bonds – Refunding Series A 2020 for the purpose of refunding $2,255,000 of the Refunding Series 2011 Bonds.

Low Interest Utility Loan Agreement
The City entered into a $3,000,000 low interest loan agreement on March 22, 2021 with the Kansas Treasurer acting on behalf of the State of Kansas to finance a large gas utility bill that occurred in February 2021.

Finance Leases
On September 15, 2009, the City entered into a lease purchase agreement with Lyons, Kansas Public Building Commission for the swimming pool. Under this agreement, which was amended in 2018, the Public Building Commission will make the entire principal and interest payments on this debt. In return, when this debt is no longer outstanding, **City of Lyons, Kansas** will receive the pool as an asset from the Public Building Commission.

On March 1, 2014, the City entered into a lease purchase agreement with the Public Building Commission for the new city hall building. Under this agreement, the Public Building Commission will make the entire principal and interest payments on this debt. In return, when this debt is no longer outstanding, **City of Lyons, Kansas** will receive the building as an asset from the Public Building Commission.

The City has entered into lease agreements for equipment. The leases contain a fiscal funding clause.

KDHE Loans
The City's Water Line Capital Project Fund received approval for a $2,179,056 loan in 2011 to modify and upgrade the existing water line. Since inception of the loan, amendments have been made that increased the gross loan amount to $4,046,168. In January of 2015, the City received debt forgiveness in the amount of $1,618,467. The loan interest rate is 2.08% with an additional service fee rate of .35% for a total gross rate of 2.43%. Principal and interest payments of $62,000 are due February 1 and August 1 of each year until maturity in 2033.

Changes in long-term liabilities for the City for the year ended December 31, 2023, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	**End of Year**	Interest Paid
General Obligation Bonds									
Series 2007	4.15-5.50%	08/15/07	$ 500,000	9/1/2027	$ 165,000	-	(30,000)	**135,000**	7,170
Refunding Series 2011	3.00-4.50%	09/15/11	3,350,000	2/1/2024	200,000	-	(100,000)	**100,000**	7,250
Refunding Series A, 2020	3.15%	03/03/20	2,380,000	2/1/2035	2,265,000	-	(65,000)	**2,200,000**	52,687
Low Interest Utility Loan									
State of Kansas	0.25%	03/22/21	3,000,000	1/1/2031	2,543,365	-	(285,851)	**2,257,514**	49,780
Finance Leases									
Public Building Commission - Series 2014	1.00-3.00%	03/01/14	1,600,000	9/1/2029	835,000	-	(110,000)	**725,000**	25,050
Public Building Commission - Series 2018	3.00-3.15%	07/10/18	1,340,000	10/1/2029	895,000	-	(120,000)	**775,000**	27,344
Peoples Bank Street Sweeper	1.95%	09/20/21	262,758	9/20/2026	227,837	-	(44,416)	**183,421**	4,274
Peoples Bank Pickup and Trailer	5.50%	03/21/23	240,479	3/21/2028	-	240,479	-	**240,479**	-
First Bank Bobcat	3.73%	05/10/23	41,878	5/10/2027	-	34,040	-	**34,040**	1,162
KDHE Loans									
Public Water Supply Revolving Loan	2.43%	12/06/11	4,046,168	2/1/2033	1,143,076	-	(96,807)	**1,046,269**	23,276
Total Contractual Indebtedness - City					8,274,278	274,519	(852,074)	**7,696,723**	197,993
Related Municipal Entity Debt									
Revenue Bonds									
Series 2014	1.00-3.00%	03/01/14	1,600,000	9/1/2029	835,000	-	(110,000)	**725,000**	25,050
Series 2018	3.00-3.15%	07/10/18	1,340,000	10/1/2029	895,000	-	(120,000)	**775,000**	27,344
Total Contractual Indebtedness - Related Municipal Entity					1,730,000	-	(230,000)	**1,500,000**	52,394
Total Contractual Indebtedness					$ 10,004,278	274,519	(1,082,074)	**9,196,723**	250,387

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

Issue	YEAR 2024	2025	2026	2027	2028	2029-2033	2034-2035	**Total**
Principal								
General Obligation Bonds	$ 195,000	205,000	210,000	215,000	185,000	995,000	430,000	**2,435,000**
Low Interest Utility Loan	285,110	292,856	301,172	309,724	318,520	750,132	-	**2,257,514**
Finance Leases	331,491	340,056	398,541	324,473	318,379	245,000	-	**1,957,940**
KDHE Loans	99,174	101,598	104,082	106,627	109,233	525,555	-	**1,046,269**
Total Principal	**910,775**	**939,510**	**1,013,795**	**955,824**	**931,132**	**2,515,687**	**430,000**	**7,696,723**
Interest								
General Obligation Bonds	58,861	53,000	47,389	41,660	35,813	110,389	10,266	**357,378**
Low Interest Utility Loan	59,712	32,357	34,040	35,488	26,692	145,384	-	**333,673**
Finance Leases	122,719	84,593	75,504	65,038	45,247	152,878	-	**545,979**
KDHE Loans	21,250	19,174	17,048	14,870	12,639	27,769	-	**112,750**
Total Interest	**262,542**	**189,124**	**173,981**	**157,056**	**120,391**	**436,420**	**10,266**	**1,349,780**
Total Principal and Interest - City	**1,173,317**	**1,128,634**	**1,187,776**	**1,112,880**	**1,051,523**	**2,952,107**	**440,266**	**9,046,503**
Related Municipal Entity Debt								
Principal								
Revenue Bonds	235,000	240,000	250,000	265,000	265,000	245,000	-	**1,500,000**
Interest								
Revenue Bonds	45,494	38,444	31,244	23,743	15,619	7,494	-	**162,038**
Total Principal and Interest - Related Municipal Entity	**280,494**	**278,444**	**281,244**	**288,743**	**280,619**	**252,494**	**-**	**1,662,038**
Total Principal and Interest	$ **1,453,811**	**1,407,078**	**1,469,020**	**1,401,623**	**1,332,142**	**3,204,601**	**440,266**	**10,708,541**

CITY OF LYONS, KANSAS

Regulatory-Required Supplementary Information

Schedule 1

CITY OF LYONS, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	**Expenditures Chargeable to Current Year**	Variance Over (Under)
Regulatory Basis Fund Types					
General Fund	$ 4,257,629	-	4,257,629	**3,159,246**	(1,098,383)
Special Purpose Funds					
Library Fund	93,710	-	93,710	**82,695**	(11,015)
Special Highway Fund	302,343	200,695	503,038	**411,354**	(91,684)
Special Parks and Recreation Fund	33,932	8,212	42,144	**41,133**	(1,011)
Special Alcohol DUI Fund	-	-	-	**-**	-
Municipal Equipment Reserve Fund	337,465	-	337,465	**29,728**	(307,737)
Bond and Interest Funds					
Bond and Interest Fund - Quivira Housing	101,744	-	101,744	**37,170**	(64,574)
Bond and Interest Fund - Gas Line Project	473,578	-	473,578	**124,937**	(348,641)
Business Funds					
Water Utility Fund	1,320,952	-	1,320,952	**1,008,295**	(312,657)
Waste Water Treatment Fund	767,279	-	767,279	**551,163**	(216,116)
Storm Water Utility Fund	64,096	-	64,096	**21,450**	(42,646)
Gas Fund	5,497,877	-	5,497,877	**2,065,551**	(3,432,326)

CITY OF LYONS, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes				
Ad Valorem	$ 744,276	**784,920**	837,066	(52,146)
Special Assessments	6,220	**8,410**	-	8,410
Delinquent	53,557	**38,921**	37,000	1,921
Motor Vehicle	69,584	**138,344**	159,240	(20,896)
Local Sales	976,701	**1,030,533**	901,300	129,233
In Lieu of Taxes	20,474	**45,500**	21,000	24,500
Total Taxes	1,870,812	**2,046,628**	1,955,606	91,022
Intergovernmental				
Franchise Tax	166,732	**181,680**	175,000	6,680
Transfers In - Franchise Tax	215,000	**219,996**	220,000	(4)
Liquor Tax	9,311	**9,839**	9,000	839
State Aid	85,695	**16,625**	-	16,625
Federal Aid FAA	74,358	**74,487**	93,750	(19,263)
Federal Aid	4,250	**73,151**	-	73,151
Total Intergovernmental	555,346	**575,778**	497,750	78,028
Licenses and Permits				
Occupation Licenses	27,249	**21,475**	21,000	475
Dog Licenses	4,910	**3,395**	7,000	(3,605)
Total Licenses and Permits	32,159	**24,870**	28,000	(3,130)
Charges for Services				
Cemetery	13,735	**11,659**	12,000	(341)
Refuse	222,816	**195,519**	176,000	19,519
Swimming Pool	53,346	**55,322**	45,000	10,322
Total Charges for Services	289,897	**262,500**	233,000	29,500
Fines, Forfeitures and Penalties				
Vehicle Inspection	8,885	**9,202**	7,300	1,902
Municipal Court	61,475	**71,910**	77,825	(5,915)
Total Fines, Forfeitures and Pen.	70,360	**81,112**	85,125	(4,013)
Use of Money and Property				
Interest	$ 4,906	**22,023**	10,000	12,023

CITY OF LYONS, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Other Receipts				
Reimbursed Expenses	$ 22,472	**54,000**	100,000	(46,000)
Miscellaneous	11,668	**14,539**	2,325	12,214
Sale of Property	43,247	**398**	5,000	(4,602)
Grants	710	**32,089**	508,000	(475,911)
Total Other Receipts	78,097	**101,026**	615,325	(514,299)
Total Receipts	2,901,577	**3,113,937**	3,424,806	(310,869)
Expenditures				
City Administration	490,820	**588,105**	457,755	130,350
Police Department	647,249	**774,786**	746,078	28,708
Animal Control	8,346	**7,486**	15,400	(7,914)
Municipal Court	36,165	**48,900**	69,057	(20,157)
Fire Protection	127,656	**77,136**	81,861	(4,725)
Street Department	556,780	**334,510**	557,451	(222,941)
Cemetery	146,544	**190,309**	186,319	3,990
Parks	177,159	**225,874**	185,811	40,063
Swimming Pool	173,424	**175,828**	150,445	25,383
Compost	9,933	**11,432**	19,680	(8,248)
Airport	130,450	**119,103**	85,600	33,503
Refuse	160,492	**192,031**	200,000	(7,969)
Pilot Payments	20,474	**20,434**	-	20,434
Transfers Out	659,371	**393,312**	596,000	(202,688)
Cash Forward	-	**-**	906,172	(906,172)
Total Expenditures	3,344,863	**3,159,246**	4,257,629	(1,098,383)
Receipts Over (Under) Expenditures	(443,286)	**(45,309)**		
Unencumbered Cash - Beginning	634,741	**191,455**		
Unencumbered Cash - Ending	$ 191,455	**146,146**		

CITY OF LYONS, KANSAS
Library Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes				
Ad Valorem	$ 56,669	**65,427**	69,764	(4,337)
Delinquent	7,094	**2,483**	2,900	(417)
Motor Vehicle	9,894	**12,323**	13,580	(1,257)
Recreational Vehicle	210	**223**	-	223
Total Receipts	73,867	**80,456**	86,244	(5,788)
Expenditures				
Appropriations	71,629	**82,695**	93,710	(11,015)
Receipts Over (Under) Expenditures	2,238	**(2,239)**		
Unencumbered Cash - Beginning	1,852	**4,090**		
Unencumbered Cash - Ending	$ 4,090	**1,851**		

CITY OF LYONS, KANSAS
Special Highway Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Intergovernmental				
State Gasoline Tax	$ 94,539	**96,459**	97,420	(961)
Grant Income - Connecting Links	276,332	**385,695**	185,000	200,695
Total Receipts	370,871	**482,154**	282,420	199,734
Expenditures				
Contractual Services	42,607	**411,354**	200,000	211,354
Commodities	-	**-**	65,000	(65,000)
Cash Forward	-	**-**	37,343	(37,343)
(a) Adjustment for Qualifying Budget Credit	-	**-**	200,695	(200,695)
Total Expenditures	42,607	**411,354**	503,038	(91,684)
Receipts Over (Under) Expenditures	328,264	**70,800**		
Unencumbered Cash - Beginning	3,972	**332,236**		
Unencumbered Cash - Ending	$ 332,236	**403,036**		

(a) Adjustment for Qualifying Budget Credit

Grant Income - Connecting Links Over Amount Budgeted	$ 200,695

CITY OF LYONS, KANSAS
Special Parks and Recreation Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Intergovernmental				
Liquor Tax	$ 9,311	**9,839**	10,000	(161)
Grant Income	-	**8,212**	-	8,212
Total Receipts	9,311	**18,051**	10,000	8,051
Expenditures				
Contractual Services	1,002	**1,733**	9,700	(7,967)
Capital Outlay	-	**39,400**	15,008	24,392
Cash Forward	-	**-**	9,224	(9,224)
(a) Adjustment for Qualifying Budget Credit	-	**-**	8,212	(8,212)
Total Expenditures	1,002	**41,133**	42,144	(1,011)
Receipts Over (Under) Expenditures	8,309	**(23,082)**		
Unencumbered Cash - Beginning	38,640	**46,949**		
Unencumbered Cash - Ending	$ 46,949	**23,867**		

(a) Adjustment for Qualifying Budget Credit

Grant Income Over Amount Budgeted	$ 8,212

CITY OF LYONS, KANSAS
Special Alcohol DUI Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts	$	-	**-**	-	-
Expenditures		-	**-**	-	-
Receipts Over (Under) Expenditures		-	**-**		
Unencumbered Cash - Beginning		514	**514**		
Unencumbered Cash - Ending	$	514	**514**		

CITY OF LYONS, KANSAS
Municipal Equipment Reserve Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes				
Ad Valorem	$ 29,607	**32,722**	34,886	(2,164)
Delinquent	1,612	**1,604**	1,825	(221)
Motor Vehicle	5,517	**5,899**	6,791	(892)
Transfers In	45,000	**45,000**	45,000	-
Total Receipts	81,736	**85,225**	88,502	(3,277)
Expenditures				
Commodities	36,661	**-**	20,800	(20,800)
Capital Outlay	25,978	**29,728**	60,000	(30,272)
Debt Payment	-	**-**	48,690	(48,690)
Cash Forward	-	**-**	207,975	(207,975)
Total Expenditures	62,639	**29,728**	337,465	(307,737)
Receipts Over (Under) Expenditures	19,097	**55,497**		
Unencumbered Cash - Beginning	317,246	**336,343**		
Unencumbered Cash - Ending	$ 336,343	**391,840**		

CITY OF LYONS, KANSAS
Capital Improvement Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Transfers In	$	305,000	**306,312**
Expenditures			
Rents Paid		285,900	**287,208**
Receipts Over (Under) Expenditures		19,100	**19,104**
Unencumbered Cash - Beginning		75,502	**94,602**
Unencumbered Cash - Ending	$	94,602	**113,706**

CITY OF LYONS, KANSAS
Eternal Flame Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Grants	$	100	**-**
Interest Income		45	**-**
Total Receipts		145	**-**
Expenditures		-	**-**
Receipts Over (Under) Expenditures		145	**-**
Unencumbered Cash - Beginning		6,780	**6,925**
Unencumbered Cash - Ending	$	6,925	**6,925**

CITY OF LYONS, KANSAS
ARPA Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Federal Aid	$	267,371	**-**
Reimbursed Expenses		-	**178,741**
Transfers In		267,371	**-**
Total Receipts		534,742	**178,741**
Expenditures			
Commodities		520,202	**200,500**
Receipts Over (Under) Expenditures		14,540	**(21,759)**
Unencumbered Cash - Beginning		-	**14,540**
Prior Year Cancelled Encumbrances		-	**7,219**
Unencumbered Cash - Ending	$	14,540	**-**

CITY OF LYONS, KANSAS
Bond and Interest Fund - Quivira Housing
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Transfers In	$ 42,000	**42,000**	42,000	-
Expenditures				
Bond Principal	30,000	**30,000**	30,000	-
Interest	8,445	**7,170**	7,170	-
Commodities	-	**-**	26,640	(26,640)
Cash Forward	-	**-**	37,934	(37,934)
Total Expenditures	38,445	**37,170**	101,744	(64,574)
Receipts Over (Under) Expenditures	3,555	**4,830**		
Unencumbered Cash - Beginning	82,829	**86,384**		
Unencumbered Cash - Ending	$ 86,384	**91,214**		

CITY OF LYONS, KANSAS
Bond and Interest Fund - Gas Line Project
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Transfers In	$ 304,000	**228,000**	304,000	(76,000)
Expenditures				
Commodities	-	**-**	88,501	(88,501)
Bond Principal	160,000	**65,000**	165,000	(100,000)
Interest	63,193	**59,937**	58,125	1,812
Cash Forward	-	**-**	161,952	(161,952)
Total Expenditures	223,193	**124,937**	473,578	(348,641)
Receipts Over (Under) Expenditures	80,807	**103,063**		
Unencumbered Cash - Beginning	177,272	**258,079**		
Unencumbered Cash - Ending	$ 258,079	**361,142**		

CITY OF LYONS, KANSAS
Water Line Capital Project Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Transfers In	$	234,996	**234,996**
Expenditures			
Contractual Services		159,766	**22,982**
Commodities		22,556	**-**
Principal		93,933	**96,807**
Interest		25,736	**23,275**
Service Fees		4,331	**3,917**
Total Expenditures		306,322	**146,981**
Receipts Over (Under) Expenditures		(71,326)	**88,015**
Unencumbered Cash - Beginning		348,785	**277,459**
Unencumbered Cash - Ending	$	277,459	**365,474**

CITY OF LYONS, KANSAS
Water Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Charges for Services	$ 996,620	**1,068,385**	1,000,000	68,385
Meter Connect Fees	21,075	**9,950**	20,000	(10,050)
Miscellaneous	3,665	**16,035**	1,100	14,935
Total Receipts	1,021,360	**1,094,370**	1,021,100	73,270
Expenditures				
Transmission and Distribution				
Personal Services	190,213	**261,144**	300,000	(38,856)
Contractual Services	174,363	**147,114**	215,000	(67,886)
Commodities	146,300	**91,581**	180,000	(88,419)
Capital Outlay	124,989	**36,062**	30,000	6,062
Total Transmission and Distribution	635,865	**535,901**	725,000	(189,099)
General and Administration				
Personal Services	119,489	**136,038**	-	136,038
Contractual Services	8,670	**1,364**	-	1,364
Transfers Out - Franchise Tax	70,000	**69,996**	75,000	(5,004)
Total General and Administration	198,159	**207,398**	75,000	132,398
Transfers Out	264,996	**264,996**	265,000	(4)
Cash Forward	-	**-**	255,952	(255,952)
Total Expenditures	1,099,020	**1,008,295**	1,320,952	(312,657)
Receipts Over (Under) Expenditures	(77,660)	**86,075**		
Unencumbered Cash - Beginning	346,560	**268,900**		
Unencumbered Cash - Ending	$ 268,900	**354,975**		

CITY OF LYONS, KANSAS
Waste Water Treatment Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Charges for Services	$ 508,646	**517,862**	528,000	(10,138)
Transfers In	-	**57,000**	204,000	(147,000)
Miscellaneous	515	**-**	2,300	(2,300)
Total Receipts	509,161	**574,862**	734,300	(159,438)
Expenditures				
Transmission and Distribution				
Personal Services	106,710	**177,508**	107,500	70,008
Contractual Services	100,658	**100,343**	115,000	(14,657)
Commodities	116,165	**90,837**	90,000	837
Capital Outlay	25,548	**31,950**	204,000	(172,050)
Total Transmission and Distribution	349,081	**400,638**	516,500	(115,862)
General and Administration				
Personal Services	113,560	**120,459**	107,500	12,959
Commodities	1,153	**66**	-	66
Transfers Out - Franchise Tax	25,000	**30,000**	30,000	-
Total General and Administration	139,713	**150,525**	137,500	13,025
Cash Forward	-	**-**	35,279	(35,279)
Transfers Out	57,000	**-**	78,000	(78,000)
Total Expenditures	545,794	**551,163**	767,279	(216,116)
Receipts Over (Under) Expenditures	(36,633)	**23,699**		
Unencumbered Cash - Beginning	42,625	**5,992**		
Unencumbered Cash - Ending	$ 5,992	**29,691**		

CITY OF LYONS, KANSAS
Storm Water Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Storm Water Fee	$ 23,136	**22,868**	23,000	(132)
Expenditures				
Contractual Services	449	**19,622**	40,000	(20,378)
Commodities	818	**1,828**	5,325	(3,497)
Cash Forward	-	**-**	18,771	(18,771)
Total Expenditures	1,267	**21,450**	64,096	(42,646)
Receipts Over (Under) Expenditures	21,869	**1,418**		
Unencumbered Cash - Beginning	63,421	**85,290**		
Unencumbered Cash - Ending	$ 85,290	**86,708**		

CITY OF LYONS, KANSAS
Gas Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Charges for Services	$ 2,263,850	**2,225,523**	4,000,000	(1,774,477)
Bad Debt Recovery	2,739	**-**	56,000	(56,000)
Meter Connect Fees	11,625	**10,075**	13,000	(2,925)
Miscellaneous	34,420	**24,621**	850	23,771
Leases and Rentals	1	**-**	-	-
Reimbursed Expenses	2,569	**2,266**	130	2,136
Total Receipts	2,315,204	**2,262,485**	4,069,980	(1,807,495)
Expenditures				
Production	1,343,981	**731,733**	3,000,000	(2,268,267)
Transmission and Distribution				
Personal Services	75,323	**114,058**	200,000	(85,942)
Contractual Services	246,761	**325,330**	240,000	85,330
Commodities	10,156	**10,375**	40,000	(29,625)
Capital Outlay	2,782	**12,750**	32,304	(19,554)
Total Transmission and Distribution	335,022	**462,513**	512,304	(49,791)
General and Administration				
Personal Services	110,614	**120,333**	-	120,333
Commodities	8,738	**9,330**	-	9,330
Principal Payments	304,739	**280,802**	306,265	(25,463)
Interest Payments	6,834	**62,848**	5,308	57,540
Transfers Out - Franchise Tax	120,000	**120,000**	120,000	-
Total General and Administration	550,925	**593,313**	431,573	161,740
Cash Forward	-	**-**	1,200,000	(1,200,000)
Transfers Out	354,000	**277,992**	354,000	(76,008)
Total Expenditures	2,583,928	**2,065,551**	5,497,877	(3,432,326)
Receipts Over (Under) Expenditures	(268,724)	**196,934**		
Unencumbered Cash - Beginning	374,054	**105,330**		
Unencumbered Cash - Ending	$ 105,330	**302,264**		

CITY OF LYONS, KANSAS
Gas Line Replacement Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Transfers In	$	50,000	**49,992**
Reimbursed Expense		2,750	**-**
Total Receipts		52,750	**49,992**
Expenditures			
Contractual Services		60,926	**-**
Receipts Over (Under) Expenditures		(8,176)	**49,992**
Unencumbered Cash - Beginning		108,455	**100,279**
Unencumbered Cash - Ending	$	100,279	**150,271**

CITY OF LYONS, KANSAS
Sewer Replacement Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Improvement Fees	$	195,846	**196,882**
Expenditures			
Commodities		35,254	**137,094**
Capital Outlay		209,574	**62,450**
Total Expenditures		244,828	**199,544**
Receipts Over (Under) Expenditures		(48,982)	**(2,662)**
Unencumbered Cash - Beginning		337,510	**288,528**
Unencumbered Cash - Ending	$	288,528	**285,866**

CITY OF LYONS, KANSAS
Sewer Line Replacement Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Transfers In	$	57,000	**-**
Expenditures			
Contractual Services		5,778	**-**
Transfers Out		-	**57,000**
Total Expenditures		5,778	**57,000**
Receipts Over (Under) Expenditures		51,222	**(57,000)**
Unencumbered Cash - Beginning		65,435	**116,657**
Unencumbered Cash - Ending	$	116,657	**59,657**

CITY OF LYONS, KANSAS
Water Well Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Transfers In	$	30,000	**30,000**
Expenditures			
Contractual Services		28,987	**71,565**
Receipts Over (Under) Expenditures		1,013	**(41,565)**
Unencumbered Cash - Beginning		99,714	**100,727**
Unencumbered Cash - Ending	$	100,727	**59,162**

CITY OF LYONS, KANSAS
Special Law Enforcement Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts	$	-	**-**
Expenditures		-	**-**
Receipts Over (Under) Expenditures		-	**-**
Unencumbered Cash - Beginning		1,866	**1,866**
Unencumbered Cash - Ending	$	1,866	**1,866**

CITY OF LYONS, KANSAS
Cemetery Endowment Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Fees	$	3,200	**-**
Expenditures			
Commodities		-	**379**
Receipts Over (Under) Expenditures		3,200	**(379)**
Unencumbered Cash - Beginning		157,159	**160,359**
Unencumbered Cash - Ending	$	160,359	**159,980**

CITY OF LYONS, KANSAS
Fire Insurance Proceeds Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Miscellaneous	$	200	**-**
Expenditures			
Payout of Insurance Proceeds		18,600	**-**
Receipts Over (Under) Expenditures		(18,400)	**-**
Unencumbered Cash - Beginning		18,400	**-**
Unencumbered Cash - Ending	$	-	**-**

CITY OF LYONS, KANSAS
Lyons Public Library
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Grant Revenues	$	7,250	**25,685**
Appropriations		71,629	**78,364**
Collections		4,960	**8,567**
Memorial		4,442	**1,389**
Interest		428	**291**
Total Receipts		88,709	**114,296**
Expenditures			
Personal Services		76,292	**77,054**
Commodities		16,143	**24,860**
Contractual Services		2,363	**11,779**
Programs		2,794	**3,329**
Total Expenditures		97,592	**117,022**
Receipts Over (Under) Expenditures		(8,883)	**(2,726)**
Unencumbered Cash - Beginning		155,364	**146,481**
Unencumbered Cash - Ending	$	146,481	**143,755**

CITY OF LYONS, KANSAS
Lyons, Kansas Public Building Commission Debt Service Fund - Series 2009
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Rent	$	151,600	**151,596**
Expenditures			
Bond Principal		115,000	**120,000**
Interest		30,794	**27,344**
Total Expenditures		145,794	**147,344**
Receipts Over (Under) Expenditures		5,806	**4,252**
Unencumbered Cash - Beginning		20,771	**26,577**
Unencumbered Cash - Ending	$	26,577	**30,829**

CITY OF LYONS, KANSAS
Lyons, Kansas Public Building Commission Debt Service Fund - Series 2014
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Rent	$	134,300	**135,612**
Expenditures			
Principal		105,000	**110,000**
Interest		28,200	**25,050**
Total Expenditures		133,200	**135,050**
Receipts Over (Under) Expenditures		1,100	**562**
Unencumbered Cash - Beginning		33,433	**34,533**
Unencumbered Cash - Ending	$	34,533	**35,095**