CITY OF MOUND CITY, KANSAS

Independent Auditors' Report,
Regulatory Basis Financial Statement, and
Regulatory-Required Supplementary Information
For the Year Ended December 31, 2023

CITY OF MOUND CITY, KANSAS

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Diehl
Banwart
Bolton
Certified Public Accountants PA

INDEPENDENT AUDITOR'S REPORT

To the Mayor, City Council, and management
of the City of Mound City, Kansas

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Mound City, Kansas, (the City) as of and for the year ended December 31, 2023 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide.* Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide,* which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement
Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information
Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget and individual fund schedules of regulatory basis receipts and expenditures-actual and budget (Schedules 1 and 2 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting*

Guide. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Prior Year Comparative Numbers

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City as of and for the year ended December 31, 2022 (not presented herein), and have issued our report thereon dated April 27, 2023, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and our accompanying report are not presented herein, but are available at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended December 31, 2023 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2022, on the basis of accounting described in Note 1.

Diehl, Banwart, Bolton, CPAs PA

DIEHL, BANWART, BOLTON, CPAs, PA

June 4, 2024
Fort Scott, Kansas

CITY OF MOUND CITY, KANSAS

Summary Statement of Receipts, Expenditures, and Unencumbered Cash Balance
Regulatory Basis
For the Year Ended December 31, 2023

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Plus Encumbrances and Accounts Payable	Ending Cash Balance 2023	Ending Cash Balance 2022
General Fund	$ 392,023.56	$ 737,266.39	$ 810,518.01	$ 318,771.94	$ 61,749.54	$ 380,521.48	$ 397,853.56
Special Purpose Funds:							
Special Parks	1,136.44	3,065.55	-	4,201.99	-	4,201.99	1,136.44
Special Streets	38,616.01	17,633.34	18,850.00	37,399.35	-	37,399.35	38,616.01
Equipment Reserve	18,500.00	4,000.00	-	22,500.00	-	22,500.00	18,500.00
Business Funds:							
Water Utility	134,477.90	331,448.97	283,314.13	182,612.74	25,904.10	208,516.84	154,345.81
Sewer Disposal	206,226.46	153,755.37	136,623.33	223,358.50	4,745.78	228,104.28	206,226.46
Refunding Bond and Interest	11,615.83	62,367.92	73,983.75	-	-	-	11,615.83
Total Primary Government	$ 802,596.20	$ 1,309,537.54	$ 1,323,289.22	$ 788,844.52	$ 92,399.42	$ 881,243.94	$ 828,294.11

Composition of Cash:		
Checking accounts	$ 810,982.44	$ 758,032.61
Petty Cash	1,000.00	1,000.00
Cash on Hand	261.50	261.50
Certificates of Deposit	69,000.00	69,000.00
Totals	$ 881,243.94	$ 828,294.11

The notes to the financial statement are an integral part of this statement.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statement of the City of Mound City, Kansas, (the City) has been prepared in order to show compliance with the cash basis and budget laws of the State of Kansas. The Kansas Municipal Audit and Accounting Guide (KMAAG), as approved by the director of the Kansas Division of Accounts and Reports, establishes the guidelines for the regulatory basis of accounting in the state of Kansas. The more significant of the City's accounting policies follow.

Nature of Organization

The City is a municipal corporation governed by an elected Mayor and five-members City Council.

Financial Reporting Entity

This regulatory basis financial statement presents the City and its related municipal entities. The City has determined that there are no related municipal entities which should be accounted for in its financial statement.

Basis of Presentation and Basis of Accounting

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restriction, or limitations.

Regulatory Basis Fund Types

The following types of funds comprise the financial activities of the City of Mound City, Kansas:

General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose funds – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Business funds – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service funds, etc.)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Accounting

Regulatory Basis of Accounting and Departures from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The City did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. The budget was not amended during the year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received, and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Budgetary Information (Continued)
A legal operating budget is not required for capital project funds, trust funds, and the following special purpose fund:

Equipment Reserve Fund.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Compensated Absences
Full-time employees earn and accumulate vacation leave from 12 to 21 days a year based on the number of years of service with the City. Up to 100 hours of vacation may be accumulated and carried over to the next year, and is payable upon retirement.

Full-time employees earn and accumulate sick leave from the beginning of employment at the rate of one day per month worked. Sick leave may be accumulated up to 240 hours. Sick pay is lost upon termination of employment.

City employees are paid overtime for up to 5 hours over the 40 hour a week work period, and anything in excess of 5 hours would be in compensatory time. All compensatory time will be taken before vacation time.

The City accrues a liability for compensated absences which meet the following criteria:

1. The City's obligation relating to employees' rights to receive compensation for future absences is attributable to employees' services already rendered.
2. The obligation relates to rights that vest or accumulate.
3. Payment of the compensation is probable.
4. The amount can be reasonably estimated and is material.

In accordance with the above criteria, the City has not accrued a liability for sick and vacation pay, which has been earned but not taken by City employees, since the accrued sick pay is not collectible upon termination. Sick pay is estimated to be valued at $20,979.92 as of December 31, 2023. The vacation accrued is estimated to be valued at $13,830.01 as of December 31, 2023, which is considered immaterial to the financial statement.

Pension Plan
Substantially all full-time City employees are members of the State of Kansas Public Employees Retirement System, which is a multi-employer statewide pension plan. The City's policy is to fund all pension costs accrued. Such costs to be funded are actuarially determined annually by the State.

Termination and Post Employment Benefits
No termination benefits are provided to City employees when employment with the City ends except for the accrued compensated absences as discussed above.

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Termination and Post Employment Benefits (Continued)
Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the city under this program.

Reimbursements
The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis accounting.

Deposits and Investments
Deposits and investments include checking accounts, a money market checking account, and certificates of deposit. Kansas statutes permit investment in checking accounts, savings accounts, certificates of deposit, and, in certain cases, obligations of the U.S. Treasury.

Property Taxes
In accordance with governing state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1st of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of taxes levied on or before December 20th during the year levied with the balance to be paid on or before May 10th of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes collected in the year levied prior to January 1st of the ensuing year. Consequently, for revenue recognition purposes, taxes levied during the current year are not due and receivable until the ensuing year. At December 31st, such taxes are a lien on the property.

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Compliance with Finance-Related Legal and Contractual Provisions
This financial statement is designed to show compliance with the cash basis and budget laws of Kansas and Kansas Statutes. The City was in apparent compliance with the cash basis and budget laws of Kansas and Kansas Statutes.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statue requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices, but has limited the investments to time deposits at the local bank.

3. DEPOSITS AND INVESTMENTS (Continued)

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City does not have any "peak periods" designated. All deposits were legally secured at December 31, 2023.

At December 31, 2023, the City's carrying amount of deposits was $881,243.94 and the bank balance was $881,366.93. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $280,632.44 was covered by federal depository insurance, and $600,734.49 was collateralized with securities totaling $837,986.49 held by the pledging financial institutions' agents in the City's name.

4. WATER CONSUMER DEPOSITS

Water consumers are required to make cash deposits to the City when starting new water service. The deposits are refunded to the consumers when service is terminated or if customers account is in good standing for 12 months. Currently, the City has $6,555.82 of consumer deposits, which are included with Water Utility Fund cash in the financial statement.

5. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions, injuries to employees; employees health and life; and natural disasters. The City manages these risks of loss by carrying various commercial insurance policies. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

6. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publically available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas

6. DEFINED BENEFIT PENSION PLAN (Continued)

law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1.00% contribution rate for the Death and Disability Program) and the statutory contribution rate was 9.43% for the fiscal year ended December 31, 2023. Contributions to the pension plan from the City were $32,132.53 for the year ended December 31, 2023.

Net Pension Liability

At December 31, 2023, the City's proportionate share of the collective net pension liability reported by KPERS was $309,903. The total net pension liability as of June 30, 2023 was $10,693,000,939. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and nonemployer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

7. INTERFUND TRANSFERS

Operating transfers were as follows:

From Fund	To Fund	Regulatory Authority	Amount
Water Utility	Refunding Bond and Interest	KSA 12-825d	$ 13,720.94
Sewer Utility	Refunding Bond and Interest	KSA 12-825d	48,646.98
General	Equipment Reserve	KSA 12-1, 117	4,000.00

8. MAJOR SUPPLIER

During 2023, the City purchased water totaling $164,156.65 for resale from Public Wholesale Water Supply District #13.

9. SUBSEQUENT EVENTS

Management has evaluated events and transactions occurring subsequent to December 31, 2023 through June 4, 2024, the date of the financial statement. During this period, there were no subsequent events requiring recognition in the financial statement or disclosure in the notes to the financial statement.

10. LONG TERM OBLIGATIONS

Details about the City's long-term obligations, changes in long term debt, and current maturities and interest for the next five years and in five-year increments through maturity are recorded as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balances Beginning of Year	Additions/ New Debt	Reductions/ Principal Paid	Balances End of Year	Interest Paid
General Obligation Bonds									
Refunding Series 2020	Variable	8/5/2020	$ 930,000.00	6/1/2032	$ 800,000.00	$ -	$ 65,000.00	$ 735,000.00	$ 8,983.75
Capital Leases									
Bob Cat Excavator & UTV	4.50%	7/14/2017	56,259.20	7/14/2023	8,112.82	-	8,112.82	-	372.99
2022 Ford Explorer - Police	4.50%	12/31/2021	35,667.00	12/31/2026	29,147.37	-	6,813.01	22,334.36	1,311.63
2022 Ford F350	5.25%	12/29/2022	81,622.00	12/31/2027	81,622.00	-	14,697.94	66,924.06	4,285.16
Bobcat E50 Excavator Mini/Compact		12/13/2023	67,276.45	12/13/2027	-	67,276.45	13,455.29	53,821.16	-
Bobcat T66 Compact Track Loader		12/13/2023	56,328.65	12/13/2027	-	56,328.65	11,265.73	45,062.92	-
Total Capital Leases					118,882.19	123,605.10	54,344.79	89,258.42	5,969.78
Total Long Term Obligations					$ 918,882.19	$ 123,605.10	$ 119,344.79	$ 824,258.42	$ 14,953.53

	2024	2025	2026	2027	2028	2029 2033	Totals
Principal							
General Obligation Bonds							
Series 2020	$ 65,000.00	$ 70,000.00	$ 70,000.00	$ 70,000.00	$ 75,000.00	$ 385,000.00	$ 735,000.00
Capital Leases							
2022 Ford Explorer - Police	7,119.59	7,439.97	7,774.80	-	-	-	22,334.36
2022 Ford F350	15,469.59	16,281.74	17,136.53	18,036.20	-	-	66,924.06
Bobcat E50 Excavator Mini/Compact	13,455.29	13,455.29	13,455.29	13,455.29	-	-	53,821.16
Bobcat T66 Compact Tract Loader	11,265.73	11,265.73	11,265.73	11,265.73	-	-	45,062.92
Totals	47,310.20	48,442.73	49,632.35	42,757.22	-	-	188,142.50
Total Principal	$ 112,310.20	$ 118,442.73	$ 119,632.35	$ 112,757.22	$ 75,000.00	$ 385,000.00	$ 923,142.50
Interest							
General Obligation Bonds							
Series 2020	$ 8,171.25	$ 7,327.50	$ 6,610.00	$ 6,015.00	$ 5,325.00	$ 12,175.00	$ 45,623.75
Capital Leases							
2022 Ford Explorer - Police	1,005.50	684.67	349.59	-	-	-	2,039.76
2022 Ford F350	3,513.51	2,701.36	1,846.57	946.90	-	-	9,008.34
Totals	4,519.01	3,386.03	2,196.16	946.90	-	-	11,048.10
Total Interest	$ 12,690.26	$ 10,713.53	$ 8,806.16	$ 6,961.90	$ 5,325.00	$ 12,175.00	$ 56,671.85

REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION

Schedule 1

CITY OF MOUND CITY, KANSAS

Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Charged to Current Year Budget	Variance - Over (Under)
General Fund	$ 888,449.00	$ -	$ 888,449.00	$ 810,518.01	$ (77,930.99)
Special Purpose Funds:					
Special Parks	-	-	-	-	-
Special Streets	18,850.00	-	18,850.00	18,850.00	-
Business Funds:					
Water Utility	298,751.00	-	298,751.00	283,314.13	(15,436.87)
Sewer Disposal	170,882.00	-	170,882.00	136,623.33	(34,258.67)
Refunding Bond & Interest	73,984.00	-	73,984.00	73,983.75	(0.25)
Total Primary Government	$ 1,450,916.00	$ -	$ 1,450,916.00	$ 1,323,289.22	

CITY OF MOUND CITY, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Figures for the Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Budget	Variance - Over (Under)
Receipts				
Taxes				
Ad valorem property tax	$ 332,045.23	$ 338,774.02	$ 350,169.00	$ (11,394.98)
Delinquent	14,826.86	14,300.47	25,000.00	(10,699.53)
Motor vehicle	43,836.93	40,312.87	39,730.00	582.87
Intergovernmental				
Sales tax	199,417.57	207,476.39	180,000.00	27,476.39
Utility franchise taxes	21,887.01	20,802.52	17,000.00	3,802.52
Local Liquor Tax	1,136.46	3,380.45	-	3,380.45
County infrastructure grant	41,530.00	-	-	-
County park appropriation	700.00	-	775.00	(775.00)
County waste appropriation	3,900.00	3,900.00	3,900.00	-
KDWP grant	4,532.00	4,532.00	4,532.00	-
KDWP VPA grant	-	36,360.00	-	36,360.00
CFAP CI grant	-	15,947.40	-	15,947.40
KPA grant	-	-	1,000.00	(1,000.00)
American Rescue Plan Act	51,734.50	-	-	-
WIHA grant	-	2,000.00	-	2,000.00
Licenses and Permits				
Licenses and permits	1,240.00	735.00	750.00	(15.00)
Streets				
Streets Income	58,249.37	26,502.34	-	26,502.34
Police Department				
Municipal Court	500.00	800.00	850.00	(50.00)
VIN Inspections	3,500.00	11,700.00	-	11,700.00
Other	2,035.00	405.00	-	405.00
Parks and Recreation				
Ball Complex Lease	3,000.00	-	3,000.00	(3,000.00)
Splash Park Donations	32,603.51	-	-	-
Other	1,285.00	4,680.21	500.00	4,180.21
Planning and Zoning				
Fees	-	-	100.00	(100.00)
Other Receipts				
Interest	1,700.20	2,369.64	1,500.00	869.64
Other	2,256.27	2,288.08	2,000.00	288.08
Total Receipts	821,915.91	737,266.39	$ 630,806.00	$ 106,460.39

CITY OF MOUND CITY, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Figures for the Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Budget	Variance - Over (Under)
Expenditures				
General Government				
Personal services	$ 101,136.26	$ 120,907.99	$ 145,000.00	$ (24,092.01)
Contractual services	15,323.73	28,599.61	40,000.00	(11,400.39)
Commodities	15,879.38	19,603.68	30,000.00	(10,396.32)
Capital outlay	136,000.00	-	15,000.00	(15,000.00)
Street Department				
Personal services	51,206.60	45,405.60	60,200.00	(14,794.40)
Contractual services	1,482.77	4,827.57	3,000.00	1,827.57
Commodities	11,021.94	16,966.15	20,000.00	(3,033.85)
Capital outlay	95,312.94	178,407.90	142,000.00	36,407.90
Police Department				
Personal services	80,309.58	94,603.88	107,675.00	(13,071.12)
Contractual services	3,485.87	11,209.89	1,875.00	9,334.89
Commodities	19,063.61	16,969.20	17,000.00	(30.80)
Capital outlay	-	-	8,125.00	(8,125.00)
Park and Recreation				
Personal services	243.92	13,297.82	10,000.00	3,297.82
Contractual services	2,306.67	6,535.35	20,000.00	(13,464.65)
Commodities	32,785.53	44,952.63	40,000.00	4,952.63
Capital outlay	185,473.69	21,700.00	42,000.00	(20,300.00)
Planning and Zoning				
Personal services	-	-	200.00	(200.00)
Contractual services	-	-	200.00	(200.00)
Commodities	-	-	200.00	(200.00)
Employee Benefits				
FICA	22,520.82	28,185.76	60,000.00	(31,814.24)
Unemployment	60.27	100.31	800.00	(699.69)
State retirement fund	28,474.90	32,132.26	30,000.00	2,132.26
Worker's compensation	10,455.00	9,258.00	8,000.00	1,258.00
Health insurance	64,932.39	84,169.28	80,000.00	4,169.28
Operating Transfers to Other Funds				
Equipment Reserve	-	4,000.00	4,000.00	-
Debt Service on Capital Leases	11,761.54	28,685.13	3,174.00	25,511.13
Total Expenditures	889,237.41	810,518.01	$ 888,449.00	$ (77,930.99)
Receipts Over (Under) Expenditures	(67,321.50)	(73,251.62)		
Unencumbered Cash, Beginning	459,345.06	392,023.56		
Unencumbered Cash, Ending	$ 392,023.56	$ 318,771.94		

CITY OF MOUND CITY, KANSAS
SPECIAL PARKS FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Figures for the Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Budget	Variance - Over (Under)
Receipts				
Intergovernmental				
State liquor tax	$ 1,136.44	$ 2,365.55	$ -	$ 2,365.55
County park appropriation	-	700.00	-	700.00
Total Receipts	1,136.44	3,065.55	$ -	$ 3,065.55
Expenditures				
Parks and Recreation				
Capital Outlays	-	-	$ -	$ -
Total Expenditures	-	-	$ -	$ -
Receipts Over (Under) Expenditures	1,136.44	3,065.55		
Unencumbered Cash, Beginning	-	1,136.44		
Unencumbered Cash, Ending	$ 1,136.44	$ 4,201.99		

CITY OF MOUND CITY, KANSAS
SPECIAL STREETS FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Figures for the Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Budget	Variance - Over (Under)
Receipts				
Intergovernmental				
State gasoline tax	$ 17,884.05	$ 17,633.34	$ 18,850.00	$ (1,216.66)
Total Receipts	17,884.05	17,633.34	$ 18,850.00	$ (1,216.66)
Expenditures				
Public Streets				
Capital outlays	17,430.00	18,850.00	$ 18,850.00	$ -
Total Expenditures	17,430.00	18,850.00	$ 18,850.00	$ -
Receipts Over (Under) Expenditures	454.05	(1,216.66)		
Unencumbered Cash, Beginning	38,161.96	38,616.01		
Unencumbered Cash, Ending	$ 38,616.01	$ 37,399.35		

CITY OF MOUND CITY, KANSAS
EQUIPMENT RESERVE FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Figures for the Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers from Other Funds		
General	$ -	$ 4,000.00
Total Receipts	-	4,000.00
Expenditures		
General Government		
Capital outlay	-	-
Total Expenditures	-	-
Receipts Over (Under) Expenditures	-	4,000.00
Unencumbered Cash, Beginning	18,500.00	18,500.00
Unencumbered Cash, Ending	$ 18,500.00	$ 22,500.00

CITY OF MOUND CITY, KANSAS
WATER UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Figures for the Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Budget	Variance - Over (Under)
Receipts				
Operating Revenues				
Water sales	$ 265,489.12	$ 271,141.74	$ 260,000.00	$ 11,141.74
Water coin sales	29,429.61	26,972.51	28,000.00	(1,027.49)
Wholesale water sales	3,918.84	3,918.84	4,000.00	(81.16)
Nonoperating Revenues				
Consumer deposits	3,164.57	2,885.01	3,000.00	(114.99)
Other miscellaneous	457.30	26,530.87	-	26,530.87
Total Receipts	302,459.44	331,448.97	$ 295,000.00	$ 36,448.97
Expenditures				
Operating Expenditures				
Personal services	58,487.04	54,418.47	$ 60,000.00	$ (5,581.53)
Contractual services	15,602.33	18,896.01	7,500.00	11,396.01
Commodities	175,479.25	177,551.93	205,000.00	(27,448.07)
Capital outlay	-	-	-	-
Nonoperating Expenditures				
Tax and water protection fees	-	-	800.00	(800.00)
Consumer deposit refunds	3,043.88	2,912.06	4,000.00	(1,087.94)
Operating Transfers to				
Refunding Bond and Interest	17,655.37	13,720.94	16,277.00	(2,556.06)
Equipment Reserve	-	-	2,000.00	(2,000.00)
Debt Service on Capital Leases	3,636.90	15,814.72	3,174.00	12,640.72
Total Expenditures	273,904.77	283,314.13	$ 298,751.00	$ (15,436.87)
Receipts Over (Under) Expenditures	28,554.67	48,134.84		
Unencumbered Cash, Beginning	105,923.23	134,477.90		
Unencumbered Cash, Ending	$ 134,477.90	$ 182,612.74		

CITY OF MOUND CITY, KANSAS
SEWER DISPOSAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Figures for the Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Budget	Variance - Over (Under)
Receipts				
Operating Revenues				
Sewer service charges	$ 114,549.03	$ 112,774.54	$ 117,600.00	$ (4,825.46)
Sewer dumps	36,975.00	14,478.50	41,000.00	(26,521.50)
Other Receipts				
Miscellaneous	744.23	26,502.33	-	26,502.33
Total Receipts	152,268.26	153,755.37	$ 158,600.00	$ (4,844.63)
Expenditures				
Production Costs				
Personal services	17,115.41	40,874.52	$ 40,000.00	$ 874.52
Contractual services	30,072.57	5,666.93	50,000.00	(44,333.07)
Commodities	11,565.88	13,766.37	18,000.00	(4,233.63)
Capital outlay	30,000.00	11,853.81	-	11,853.81
Operating Transfers to Other Funds				
Equipment Reserve	-	-	2,000.00	(2,000.00)
Refunding Bond and Interest	62,596.33	48,646.98	57,708.00	(9,061.02)
Debt Service on Capital Leases	3,636.89	15,814.72	3,174.00	12,640.72
Total Expenditures	154,987.08	136,623.33	$ 170,882.00	$ (34,258.67)
Receipts Over (Under) Expenditures	(2,718.82)	17,132.04		
Unencumbered Cash, Beginning	208,945.28	206,226.46		
Unencumbered Cash, Ending	$ 206,226.46	$ 223,358.50		

CITY OF MOUND CITY, KANSAS
REFUNDING BOND AND INTEREST FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Figures for the Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Budget	Variance - Over (Under)
Receipts				
Operating Transfers from Other Funds				
Water Utility	$ 17,655.37	$ 13,720.94	$ 16,277.00	$ (2,556.06)
Sewer Utility	62,596.33	48,646.98	57,708.00	(9,061.02)
Total Receipts	80,251.70	62,367.92	$ 73,985.00	$ (11,617.08)
Expenditures				
Debt Service on General Obligation Bonds				
Principal	65,000.00	65,000.00	$ 65,000.00	$ -
Interest	9,877.50	8,983.75	8,984.00	(0.25)
Total Expenditures	74,877.50	73,983.75	$ 73,984.00	$ (0.25)
Receipts Over (Under) Expenditures	5,374.20	(11,615.83)		
Unencumbered Cash, Beginning	6,241.63	11,615.83		
Unencumbered Cash, Ending	$ 11,615.83	$ -		