UNIFIED SCHOOL DISTRICT NO. 362

LaCygne, Kansas

Financial Statements

For the Year Ended June 30, 2025

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UNIFIED SCHOOL DISTRICT NO. 362
Financial Statements
For the Year Ended June 30, 2025

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 362
LaCygne, Kansas

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 362, LaCygne, Kansas (the District), as of and for the year ended June 30, 2025, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the "Basis of Adverse and Unmodified Opinions" section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2025, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statement" section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedules of regulatory basis receipts and disbursements-related municipal entity, and the summary of receipts and disbursements-agency (Schedules 1, 2, 3, 4 and 5 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* (CFR) *Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards,* and is not a required part of the basic financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Other Matters

Other Matter

The 2024 actual column presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended June 30, 2025 (Schedule 2 as listed in the table of contents), is presented for purposes of additional analysis and is not a required part of the basic financial statement.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the District as of and for the year ended June 30, 2024 (not presented herein), and have issued our report thereon dated January 27, 2025, which contained an unmodified opinion on the basic financial statement. The 2024 basic financial statement and our accompanying report are not presented herein but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipalservices. The 2024 actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended June 30, 2025 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2024 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2024, on the basis of accounting described in Note 1.

Gordon CPA LLC

Certified Public Accountant
Lawrence, Kansas

January 28, 2026

UNIFIED SCHOOL DISTRICT NO. 362
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2025

Funds	Beginning Unencumbered Cash Balance	Prior Period Adjustment	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Funds:							
General Fund	$ -	$ -	$ 9,589,064	$ 9,589,064	$ -	$ [5,110]	$ [5,110]
Supplemental General	445,222	-	3,031,216	3,158,638	317,800	[3,362]	314,438
Special Purpose Funds:							
At Risk (Pre-K)	-	-	141,773	141,773	-	-	-
At Risk (K-12)	18,778	-	1,473,890	1,289,749	202,919	438	203,357
Capital Outlay	774,417	-	2,279,494	2,148,204	905,707	8,044	913,751
Driver Training	16,285	-	14,975	11,788	19,472	-	19,472
Food Service	100,564	-	934,451	841,069	193,946	[430]	193,516
Professional Development	-	-	31,827	31,827	-	-	-
Bilingual Education	295	-	2,224	2,209	310	[7]	303
Virtual Education	-	-	22,878	22,878	-	-	-
Special Education	163,940	-	2,358,265	2,518,286	3,919	208	4,127
Vocational Education	6,161	-	381,458	387,619	-	[78]	[78]
Federal	[84]	-	165,781	229,070	[63,373]	[371]	[63,744]
Textbook Rental	14,618	-	37,949	13,859	38,708	-	38,708
KPERS	-	-	983,596	983,596	-	-	-
Contingency Reserve	1,250,293	-	-	225,000	1,025,293	-	1,025,293
Gifts and Grants	315	-	158,020	43,166	115,169	-	115,169
District Activity	82,935	-	488,966	466,449	105,452	-	105,452
Bond and Interest Fund:							
Bond and Interest	2,852,633	-	1,397,460	1,099,178	3,150,915	-	3,150,915
Trust Funds:							
Private Purpose Trusts	28,683	-	445	3,189	25,939	-	25,939
Total (Excluding agency funds)	$ 5,755,055	$ -	$ 23,493,732	$ 23,206,611	$ 6,042,176	$ [668]	$ 6,041,508

Composition of Cash:	
Labette Bank	
Checking Accounts	$ 4,131,109
Certificates of Deposit	167,000
Total Labette Bank	4,298,109
First Option Bank	
Checking Accounts	1,239,617
Certificates of Deposit	547,360
Total First Option Bank	1,786,977
Total Cash	6,085,086
Less: Agency Funds per Schedule 3	[43,578]
Total Reporting Entity (excluding Agency Funds)	$ 6,041,508

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 362
Notes to the Financial Statements
For the Year Ended June 30, 2025

NOTE 1 - Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

Unified School District No. 362 (the District) is a municipal corporation governed by an elected seven-member board. These financial statements include all the accounts for which the District is considered to be financially accountable. The District had no related municipal entities.

Reimbursed Expenses

Expenditures in the amount of $122,696 and $9,704 are classified as reimbursed expenses in the General Fund and Supplemental General Fund, respectively. The purpose of these expenditures is payments for goods and services in which fees are collected and such expenditures are exempt from the budget law under K.S.A. 79-2934.

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statements meet the following criteria:

1. the related disbursement was made in the current year on behalf of the payee,
2. the item paid for was directly identifiable as having been used by or provided to the payee, and
3. the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting* Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Regulatory Basis Fund Types

The following types of funds comprise the financial activities of the District for the year ended June 30, 2025:

General Fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund - used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Agency Fund - funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, student organization fund, etc.).

Trust Fund - funds used to report assets held in trusts for the benefit of the municipal financial reporting entity (i.e. permanent trust funds, etc.).

NOTE 1 - Summary of Significant Accounting Policies (Continued)

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The District did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. The budget for the year ended June 30, 2025 was not amended.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, agency funds, trust funds, and the following special purpose funds: Textbook Rental, Contingency Reserve, Bond Construction and District Activity.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 2 - Deposits and Investments

Deposits. K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

Investments. K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

NOTE 2 - Deposits and Investments (Continued)

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has no designated "peak periods." All deposits were legally secured at June 30, 2025.

As of June 30, 2025, the District's carrying amount of deposits was $6,085,086 and the bank balance was $6,885,057. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $500,000 was covered by federal depository insurance and the balance of $6,385,057 was collateralized with letters of credit or securities held by the pledging financial institutions' agents in the District's name.

Custodial credit risk - investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

NOTE 3 - Interfund Transactions

Transfers were as follows:

From	To	Regulatory Authority	Amount
General	Virtual Education	K.S.A. 72-5167	$ 22,878
General	Special Education	K.S.A. 72-5167	1,732,538
General	Professional Development	K.S.A. 72-5167	30,271
General	At Risk	K.S.A. 72-5167	1,032,038
General	At Risk (Pre-K)	K.S.A. 72-5167	141,773
General	Food Service	K.S.A. 72-5143	302,809
General	Vocational Education	K.S.A. 72-5143	149,819
Supplemental General	Special Education	K.S.A. 72-5143	582,089
Supplemental General	Bilingual Education	K.S.A. 72-5143	2,224
Supplemental General	Vocational Education	K.S.A. 72-5143	203,466
Supplemental General	At Risk (K-12)	K.S.A. 72-5143	325,992
Contingency Reserve	Special Education	K.S.A. 72-6426	25,000
Total			$4,550,897

NOTE 4 - Long-Term Debt

Following is a detailed listing of the District's long-term debt outstanding as of June 30, 2025:

Debt Issue	Date Issued	Maturity Date	Interest Rates	Original Amount	Balance June 30, 2025
G.O. Bonds:					
2013 Refunding Bonds	5/30/2013	9/1/2025	2.00 to 3.00%	$ 8,375,000	$ 380,000
2020 Refunding Bonds	12/3/2020	9/1/2035	3.00%	7,500,000	7,500,000
				15,875,000	7,880,000

The District is subject to statutes of the State of Kansas which limit the bonded debt outstanding to 14 percent of the assessed value of all tangible taxable property within the District. As of June 30, 2025, the statutory debt limit for the District was approximately $38,822,406, providing a debt margin of approximately $30,942,406.

NOTE 4 - Long-Term Debt (Continued)

The following is a summary of changes in long-term debt for the year ended June 30, 2025:

Type of Issue	Beginning Principal Outstanding	Additions to Principal	Reductions of Principal	Ending Principal Outstanding	Interest Paid
G.O. Bonds:					
2013 Refunding & Improvement Bonds	$ 1,235,000	$ -	$ 855,000	$ 380,000	$ 19,178
2020 Refunding & Improvement Bonds	7,500,000	-	-	7,500,000	225,000
Finance Leases:					
2024 Bus Equipment	-	39,528	-	39,528	-
Total	$ 8,735,000	$ 39,528	$ 855,000	$ 7,919,528	$ 244,178

Annual debt service requirements to maturity for the general obligation bonds:

Year Ending June 30,	Principal	Interest	Total
2026	615,000	225,988	840,988
2027	635,000	208,425	843,425
2028	655,000	189,075	844,075
2029	670,000	169,200	839,200
2030 - 2034	3,675,000	526,725	4,201,725
2035 - 2036	1,630,000	49,200	1,679,200
	$ 7,880,000	$1,368,613	$ 9,248,613

Annual debt service requirements to maturity for the finance leases:

Year Ending June 30,	Principal	Interest	Total
2026	9,882	-	9,882
2027	9,882	-	9,882
2028	9,882	-	9,882
2029	9,882	-	9,882
	$ 39,528	$ -	$ 39,528

NOTE 5 - Defined Benefit Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A 74-4901 *et seq.* Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establishes the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contribution rates are withheld by their employer and paid to KPERS according to provisions of Section 414(h) of the Internal Revenue Code.

NOTE 5 - Defined Benefit Pension Plan (Continued)

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2024. The actuarially determined employer contribution rate and the statutory contribution rate was 11.60% and 11.54% for the fiscal year ended June 30, 2025.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $983,596 for the year ended June 30, 2025.

Net Pension Liability. As of June 30, 2025, the District's proportionate share of the collective net pension liability reported by KPERS was $8,685,263. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2024. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE 6 - Compensated Absences

The District gives each employee two (2) days of leave time per semester, to be used for personal leave or for attending funerals. At the end of each school year unused personal days will be cashed-out at a rate of $50 per day, unless the teacher elects to convert all or some of the unused personal time into accumulated sick leave. The District also gives each employee 10 days sick leave per year. This can be carried forward and accumulated to a maximum of 72 days. Upon retirement from employment, the District will pay $50 per day of accrued sick leave to a maximum of 72 days to any employee eligible for retirement. As of June 30, 2025, the liability for accrued sick leave pay was $42,523.

NOTE 7 - Commitments and Contingencies

The District receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass-through aid. The disbursements of funds received under these programs generally require compliance with terms and conditions specified in the grant agreements and are subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statements of the District as of June 30, 2025.

NOTE 8 - Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; natural disasters and other events for which the District carries commercial insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

NOTE 9 - Other Long-Term Obligations from Operations

Other Post-Employment Benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

Death and Disability Other Post-Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2025.

NOTE 10 - Related Party Transactions

During the year ended June 30, 2025, the District paid $360,528 for insurance services. The spouse of a board member has a business interest in the insurance agency directing insurance coverage for the District. The District's policy is to bid out the services to local agencies and the board member abstains from the vote to award insurance services.

A board member is the branch manager at a banking institution that holds a portion of the District's cash deposits. In addition, another board member is a loan officer at a banking institution that holds a portion of the District's cash deposits.

Schedule 1

UNIFIED SCHOOL DISTRICT NO. 362
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year Budget	Variance Over [Under]
Governmental Type Funds:						
General Funds:						
General Fund	$ 10,006,376	$ [540,008]	$ 122,696	$ 9,589,064	$ 9,589,064	$ -
Supplemental General	3,177,644	[28,710]	9,704	3,158,638	3,158,638	-
Special Purpose Funds:						
At Risk (Pre-K)	150,000	-	-	150,000	141,773	[8,227]
At Risk (K-12)	1,339,000	-	-	1,339,000	1,289,749	[49,251]
Capital Outlay	2,238,800	-	-	2,238,800	2,148,204	[90,596]
Driver Training	12,080	-	-	12,080	11,788	[292]
Food Service	841,150	-	-	841,150	841,069	[81]
Professional Development	77,000	-	-	77,000	31,827	[45,173]
Bilingual Education	2,236	-	-	2,236	2,209	[27]
Virtual Education	110,000	-	-	110,000	22,878	[87,122]
Special Education	2,794,042	-	-	2,794,042	2,518,286	[275,756]
Vocational Education	594,150	-	-	594,150	387,619	[206,531]
Federal	420,000	-	-	420,000	229,070	[190,930]
KPERS	1,225,204	-	-	1,225,204	983,596	[241,608]
Gifts and Grants	360,000	-	-	360,000	43,166	[316,834]
Bond and Interest Funds:						
Bond and Interest	1,099,179	-	-	1,099,179	1,099,178	[1]

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 362
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Amounts For the Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
Taxes and Shared Revenues:				
Mineral production taxes	$ 145	$ 199	$ -	$ 199
State Aid:				
Equalization aid	7,300,688	7,741,567	8,053,632	[312,065]
Special education aid	1,589,178	1,724,602	1,952,744	[228,142]
Reimbursements	122,967	122,696	-	122,696
Total Receipts	9,012,978	9,589,064	$ 10,006,376	$ [417,312]
Expenditures				
Instruction	3,566,683	3,456,007	$ 3,829,976	$ [373,969]
Student support services	279,526	145,594	318,100	[172,506]
Instructional support staff	207,572	107,010	220,500	[113,490]
General administration	751,975	888,854	836,050	52,804
School administration	719,169	654,422	740,500	[86,078]
Central services	135,211	132,654	146,600	[13,946]
Operations and maintenance	11	-	-	-
Transportation	689,194	719,102	755,700	[36,598]
Community services operations	-	73,295	-	73,295
Transfers out	2,663,637	3,412,126	3,158,950	253,176
Adjustment for qualifying budget credits	-	-	122,696	[122,696]
Adjustment to comply with legal max budget	-	-	[540,008]	540,008
Total Expenditures	9,012,978	9,589,064	$ 9,589,064	$ -
Receipts Over [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 362
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Amounts For the Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
Taxes and Shared Revenues:				
Ad valorem taxes	$ 2,874,836	$ 2,866,619	$ 16,176	$ 2,850,443
Delinquent ad valorem taxes	32,584	34,913	21,960	12,953
Motor vehicle taxes	104,293	110,199	105,103	5,096
Recreational vehicle taxes	4,823	4,691	4,298	393
Commercial vehicle taxes	3,236	5,090	4,367	723
Reimbursements	8,908	9,704	-	9,704
Total Receipts	3,028,680	3,031,216	$ 151,904	$ 2,879,312
Expenditures				
Instruction	267,241	852,506	$ 269,200	$ 583,306
Student support services	35,626	19,843	35,800	[15,957]
General administration	-	63,000	-	63,000
Operations and maintenance	932,077	1,108,686	970,000	138,686
Community services operations	-	832	-	832
Transfers out	1,724,113	1,113,771	1,902,644	[788,873]
Adjustment for qualifying budget credits	-	-	9,704	[9,704]
Adjustment to comply with legal max budget	-	-	[28,710]	28,710
Total Expenditures	2,959,057	3,158,638	$ 3,158,638	$ -
Receipts Over [Under] Expenditures	69,623	[127,422]		
Unencumbered Cash, Beginning	375,599	445,222		
Unencumbered Cash, Ending	$ 445,222	$ 317,800		

UNIFIED SCHOOL DISTRICT NO. 362
At Risk (Pre-K) Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Amounts For the Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
Transfers in	$ 134,747	$ 141,773	$ 150,000	$ [8,227]
Total Receipts	134,747	141,773	$ 150,000	$ [8,227]
Expenditures				
Instruction	134,747	141,773	$ 150,000	$ [8,227]
Total Expenditures	134,747	141,773	$ 150,000	$ [8,227]
Receipts Over [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 362
At Risk (K-12) Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Amounts For the Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
Miscellaneous	$ 42	$ 265	$ -	$ 265
Transfers in	1,119,879	1,358,030	1,283,042	74,988
Interest	88,366	77,991	40,000	37,991
Reimbursements	79,988	37,604	-	37,604
Total Receipts	1,288,275	1,473,890	$ 1,323,042	$ 150,848
Expenditures				
Instruction	1,270,603	1,186,623	$ 1,121,000	$ 65,623
Student support services	-	102,857	118,000	[15,143]
Instructional support staff	-	-	50,000	[50,000]
Central services	-	269	50,000	[49,731]
Total Expenditures	1,270,603	1,289,749	$ 1,339,000	$ [49,251]
Receipts Over [Under] Expenditures	17,672	184,141		
Unencumbered Cash, Beginning	1,106	18,778		
Unencumbered Cash, Ending	$ 18,778	$ 202,919		

UNIFIED SCHOOL DISTRICT NO. 362
Capital Outlay Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Amounts For the Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
Taxes and Shared Revenues:				
Ad valorem taxes	$ 2,071,632	$ 2,065,902	$ 2,117,458	$ [51,556]
Delinquent ad valorem taxes	22,918	25,104	23,741	1,363
Motor vehicle taxes	77,787	82,565	113,451	[30,886]
Recreational vehicle taxes	3,461	3,375	4,640	[1,265]
Commercial vehicle taxes	-	320	4,715	[4,395]
Lease proceeds	-	39,528	-	39,528
Miscellaneous	244,693	62,700	-	62,700
Total Receipts	2,420,491	2,279,494	$ 2,264,005	$ 15,489
Expenditures				
Instruction	233,399	368,866	$ 235,600	$ 133,266
Student support services	691,595	562,434	65,000	497,434
Instructional support staff	400	-	630,500	[630,500]
General administration	-	162	-	162
School administration	129	4,412	2,000	2,412
Central services	381	326	50,400	[50,074]
Operations and maintenance	648,239	549,641	649,200	[99,559]
Transportation	230,283	337,975	250,000	87,975
Facility acquisition and construction	919,265	324,388	356,100	[31,712]
Total Expenditures	2,723,691	2,148,204	$ 2,238,800	$ [90,596]
Receipts Over [Under] Expenditures	[303,200]	131,290		
Unencumbered Cash, Beginning	1,077,617	774,417		
Unencumbered Cash, Ending	$ 774,417	$ 905,707		

UNIFIED SCHOOL DISTRICT NO. 362
Driver Training Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Amounts For the Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over [Under]
Receipts				
State aid	$ 3,190	$ 5,075	$ 4,725	$ 350
Miscellaneous	9,521	9,900	10,000	[100]
Total Receipts	12,711	14,975	$ 14,725	$ 250
Expenditures				
Instruction	8,675	10,823	$ 10,780	$ 43
Operations and maintenance	1,204	965	1,300	[335]
Total Expenditures	9,879	11,788	$ 12,080	$ [292]
Receipts Over [Under] Expenditures	2,832	3,187		
Unencumbered Cash, Beginning	13,453	16,285		
Unencumbered Cash, Ending	$ 16,285	$ 19,472		

UNIFIED SCHOOL DISTRICT NO. 362
Food Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Amounts For the Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
Federal aid	$ 348,666	$ 386,923	$ 455,575	$ [68,652]
State aid	4,758	5,962	3,821	2,141
Charges for services	163,766	231,764	141,103	90,661
Miscellaneous	30,051	6,993	-	6,993
Transfers in	60,000	302,809	75,722	227,087
Total Receipts	607,241	934,451	$ 676,221	$ 258,230
Expenditures				
Food service operation	708,585	841,069	$ 841,150	$ [81]
Total Expenditures	708,585	841,069	$ 841,150	$ [81]
Receipts Over [Under] Expenditures	[101,344]	93,382		
Unencumbered Cash, Beginning	201,908	100,564		
Unencumbered Cash, Ending	$ 100,564	$ 193,946		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 362
Professional Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Amounts For the Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over [Under]
Receipts				
State aid	$ 541	$ 1,556	$ 7,500	$ [5,944]
Transfers in	22,172	30,271	70,000	[39,729]
Total Receipts	22,713	31,827	$ 77,500	$ [45,673]
Expenditures				
Instruction	-	6,597	$ -	$ 6,597
Instructional support staff	23,291	25,230	77,000	[51,770]
Total Expenditures	23,291	31,827	$ 77,000	$ [45,173]
Receipts Over [Under] Expenditures	[578]	-		
Unencumbered Cash, Beginning	578	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 362
Bilingual Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Amounts For the Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
Transfers in	$ 1,779	$ 2,224	$ 4,186	$ [1,962]
Total Receipts	1,779	2,224	$ 4,186	$ [1,962]
Expenditures				
Instruction	2,061	2,209	$ 2,236	$ [27]
Total Expenditures	2,061	2,209	$ 2,236	$ [27]
Receipts Over [Under] Expenditures	[282]	15		
Unencumbered Cash, Beginning	577	295		
Unencumbered Cash, Ending	$ 295	$ 310		

UNIFIED SCHOOL DISTRICT NO. 362
Virtual Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Amounts For the Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
Transfers in	$ 103,500	$ 22,878	$ 110,000	$ [87,122]
Total Receipts	103,500	22,878	$ 110,000	$ [87,122]
Expenditures				
Instruction	103,500	22,878	$ 110,000	$ [87,122]
Total Expenditures	103,500	22,878	$ 110,000	$ [87,122]
Receipts Over [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 362
Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Amounts For the Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
Transfers in	$ 2,450,672	$ 2,339,627	$ 2,868,644	$ [529,017]
Reimbursements	3,340	257	-	257
Interest	-	18,381	-	18,381
Total Receipts	2,454,012	2,358,265	$ 2,868,644	$ [510,379]
Expenditures				
Instruction	2,056,354	2,049,662	$ 2,273,347	$ [223,685]
Operations and maintenance	2,737	3,969	2,975	994
Transportation	508,880	464,655	517,720	[53,065]
Total Expenditures	2,567,971	2,518,286	$ 2,794,042	$ [275,756]
Receipts Over [Under] Expenditures	[113,959]	[160,021]		
Unencumbered Cash, Beginning	277,899	163,940		
Unencumbered Cash, Ending	$ 163,940	$ 3,919		

UNIFIED SCHOOL DISTRICT NO. 362
Vocational Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Amounts For the Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
Reimbursements	$ 2,957	$ 2,441	$ -	$ 2,441
State aid	33,374	25,733	48,266	[22,533]
Interest	1,000	-	40,000	[40,000]
Transfers in	495,000	353,284	500,000	[146,716]
Total Receipts	532,331	381,458	$ 588,266	$ [206,808]
Expenditures				
Instruction	527,479	387,619	$ 594,150	$ [206,531]
Total Expenditures	527,479	387,619	$ 594,150	$ [206,531]
Receipts Over [Under] Expenditures	4,852	[6,161]		
Unencumbered Cash, Beginning	1,309	6,161		
Unencumbered Cash, Ending	$ 6,161	$ -		

UNIFIED SCHOOL DISTRICT NO. 362
Federal Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Amounts For the Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
Federal aid	$ 776,491	$ 165,781	$ 393,400	$ [227,619]
Total Receipts	776,491	165,781	$ 393,400	$ [227,619]
Expenditures				
Instruction	498,339	36,536	$ 250,000	$ [213,464]
Student support services	22,915	24,180	-	24,180
Instructional support staff	-	2,113	-	2,113
School administration	11,052	-	-	-
Operations and maintenance	7,564	166,241	-	166,241
Transportation	13,465	-	-	-
Food service operation	1,517	-	170,000	[170,000]
Total Expenditures	554,852	229,070	$ 420,000	$ [190,930]
Receipts Over [Under] Expenditures	221,639	[63,289]		
Unencumbered Cash, Beginning	[221,723]	[84]		
Unencumbered Cash, Ending	$ [84]	$ [63,373]		

UNIFIED SCHOOL DISTRICT NO. 362
Textbook Rental Fund *
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended June 30, 2025 and 2024

	Prior Year Actual	Current Year Actual
Receipts		
Charges for services	$ 42,300	$ 37,949
Total Receipts	42,300	37,949
Expenditures		
Instruction	53,633	13,859
Total Expenditures	53,633	13,859
Receipts Over [Under] Expenditures	[11,333]	24,090
Unencumbered Cash, Beginning	25,951	14,618
Unencumbered Cash, Ending	$ 14,618	$ 38,708

* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 362
KPERS Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Amounts For the Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over [Under]
Receipts				
State aid	$ 1,065,395	$ 983,596	$ 1,225,204	$ [241,608]
Total Receipts	1,065,395	983,596	$ 1,225,204	$ [241,608]
Expenditures				
Instruction	466,489	403,368	$ 600,000	$ [196,632]
Student support services	111,905	128,610	112,000	16,610
Instructional support staff	51,985	52,613	52,000	613
General administration	11,051	11,692	31,204	[19,512]
School administration	62,022	58,459	70,000	[11,541]
Central services	24,107	24,867	25,000	[133]
Operations and maintenance	82,725	70,151	90,000	[19,849]
Food service operations	67,288	58,459	70,000	[11,541]
Transportation	187,823	175,377	175,000	377
Total Expenditures	1,065,395	983,596	$ 1,225,204	$ [241,608]
Receipts Over [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 362
Contingency Reserve Fund *
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended June 30, 2025 and 2024

	Prior Year Actual	Current Year Actual
Receipts		
Transfers in	$ -	$ -
Total Receipts	-	-
Expenditures		
Instruction	-	200,000
Transfers out	-	25,000
Total Expenditures	-	225,000
Receipts Over [Under] Expenditures	-	[225,000]
Unencumbered Cash, Beginning	1,250,293	1,250,293
Unencumbered Cash, Ending	$ 1,250,293	$ 1,025,293

* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 362
Gifts and Grants Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Amounts For the Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
Donations	$ 34,116	$ 25,465	$ 235,000	$ [209,535]
Miscellaneous	5,940	132,555	125,000	7,555
Total Receipts	40,056	158,020	$ 360,000	$ [201,980]
Expenditures				
Instruction	35,439	39,255	$ 30,000	$ 9,255
Student support services	37,287	-	105,000	[105,000]
Instructional support staff	111	3,911	-	3,911
Food service operation	-	-	225,000	[225,000]
Total Expenditures	72,837	43,166	$ 360,000	$ [316,834]
Receipts Over [Under] Expenditures	[32,781]	114,854		
Unencumbered Cash, Beginning	33,096	315		
Unencumbered Cash, Ending	$ 315	$ 115,169		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 362
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Amounts For the Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
Taxes and Shared Revenues:				
Ad valorem taxes	$ 1,330,118	$ 1,326,178	$ 1,239,794	$ 86,384
Delinquent ad valorem taxes	14,282	15,940	10,181	5,759
Motor vehicle tax	47,746	49,333	48,511	822
Recreational vehicle tax	2,211	2,164	1,984	180
Commercial vehicle tax	1,907	3,845	2,016	1,829
Total Receipts	1,396,264	1,397,460	$ 1,302,486	$ 94,974
Expenditures				
Principal	840,000	855,000	$ 855,000	$ -
Interest	263,781	244,178	244,179	[1]
Total Expenditures	1,103,781	1,099,178	$ 1,099,179	$ [1]
Receipts Over [Under] Expenditures	292,483	298,282		
Unencumbered Cash, Beginning	2,560,150	2,852,633		
Unencumbered Cash, Ending	$ 2,852,633	$ 3,150,915		

UNIFIED SCHOOL DISTRICT NO. 362
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2025

FUND	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
LaCygne Elementary School				
Student Organization Funds	$ 9	$ 5	$ -	$ 14
Petty Cash	208	-	86	122
Total LaCygne Elementary School	217	5	86	136
Prairie View Middle School				
Student Organization Funds	1,703	6,513	7,330	886
Total Middle School	1,703	6,513	7,330	886
Prairie View High School				
Student Organization Funds	47,121	192,579	197,144	42,556
Total High School	47,121	192,579	197,144	42,556
Total Student Organization Funds	$ 49,041	$ 68,253	$ 204,560	$ 43,578

Schedule 4

UNIFIED SCHOOL DISTRICT NO. 362
District Activity Funds
Schedule of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2025

FUND	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Special Projects:						
Parker Elementary School	$ 11,901	$ 67,853	$ 65,995	$ 13,759	$ -	$ 13,759
LaCygne Elementary School	8,226	63,994	60,813	11,407	-	11,407
Middle School Food Service	1,739	61,806	63,007	538	-	538
Middle School Gate Receipts	12,054	14,937	15,894	11,097	-	11,097
Middle School Other District Accts	2,609	13,383	11,742	4,250	-	4,250
High School Food Service	243	69,270	69,085	428	-	428
High School Gate Receipts	11,367	70,586	68,381	13,572	-	13,572
High School Other District Accts	34,260	118,879	103,458	49,681	-	49,681
High School Reimbursements	33	8,258	7,818	473	-	473
District Petty Cash	503	-	256	247	-	247
Total District Activity Funds	$ 82,935	$ 488,966	$ 466,449	$ 105,452	$ -	$ 105,452

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 362
Private Purpose Trust Funds
Schedule of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2025

FUND	Beginning Cash Balance	Receipts	Expenditures	Ending Cash Balance
Prairie View High School Scholarships	$ 28,683	$ 445	$ 3,189	$ 25,939
Total Prairie View High School	28,683	445	3,189	25,939
Total Private Purpose Trust Funds	$ 28,683	$ 445	$ 3,189	$ 25,939