UNIFIED SCHOOL DISTRICT NO. 242

Regulatory Basis
Financial Statement

For the Year Ended June 30, 2021

UNIFIED SCHOOL DISTRICT NO. 242

REGULATORY BASIS
FINANCIAL STATEMENTS

For the Year Ended June 30, 2021

BOARD OF EDUCATION

Aaron Aldridge, President
Eric Purvis, Vice President
Gabe Cox, Member
Nolan Cox, Member
Kyle Riedel, Member
Macy Sexson, Member
Christine Smith, Member

BOARD TREASURER

Diane Kuykendall

BOARD CLERK

Candy Cox

SUPERINTENDENT

Amy Rother

UNIFIED SCHOOL DISTRICT NO. 242

Regulatory Basis
Financial Statement

For the Year Ended June 30, 2021

TABLE OF CONTENTS

	Page Number
INTRODUCTORY SECTION	
Title Page	
Table of Contents	i
FINANCIAL SECTION	
Independent Auditor's Report	1
STATEMENT 1	
Summary Statement of Receipts, Expenditures and Unencumbered Cash	4
Notes to the Financial Statements	6
REGULATORY REQUIRED SUPPLEMENTAL INFORMATION	
SCHEDULE 1	
Summary of Expenditures - Actual and Budget (Budgeted Funds Only)	18
SCHEDULE 2	
Schedule of Receipts and Expenditures	
A General Fund	19
B Supplemental General Fund	21
C At Risk Fund (K-12)	23
D Bilingual Education Fund	24
E Capital Outlay Fund	25
F Food Service Fund	26
G Professional Development	27
H Special Education Fund	28
I Career and Postsecondary Education Fund	29

UNIFIED SCHOOL DISTRICT NO. 242

Regulatory Basis
Financial Statement

For the Year Ended June 30, 2021

TABLE OF CONTENTS

J	KPERS Special Retirement Contribution Fund	30
K	Gift and Grants Fund	31
L	Driver Training Fund	32
M	Contingency Reserve Fund	33
N	Textbook Rental Fund	34
O	Title I Fund	35
P	Title II-A Fund	36
Q	REAP Federal Grant Fund	37
R	Character Education Fund	38
S	Title IV-A Fund	39
T	ESSER Federal Grant Fund	40

SCHEDULE 3
Summary of Receipts and Disbursements - Agency Funds 41

SCHEDULE 4
Schedule of Receipts, Expenditures, and Unencumbered Cash - District Activity Funds 42

James V. Myers, Chartered

Certified Public Accountant

P.O. Box 495
Tribune, Kansas 67879

Phone: 620-376-4140
Fax: 620-376-4141

INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 242
219 Coyote Blvd
Weskan, KS 67762

I have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 242, as of and for the year ended June 30, 2021 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on the financial statement based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require I plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by Unified School District No. 242 on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In my opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 242 as of June 30, 2021, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In my opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 242 as of June 30, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters
Supplemental Information

My audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of regulatory basis receipts and disbursements – agency funds, and schedule of receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards

generally accepted in the United States of America. In my opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Prior Year Comparative Analysis

I also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No. 242 as of and for the year ended June 30, 2020 (not presented herein), and have issued my report thereon dated October 9, 2020, which contained an unmodified opinion on the basic financial statement. The 2020 basic financial statement and my accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link: http://admin.ks.gov/offices/oar/municipal-services. The 2020 actual column (2020 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2021 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2020 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 basic financial statement. The 2020 comparative information was subjected to the auditing procedures applied in the audit of the 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement or to the 2020 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the 2020 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2020, on the basis of accounting described in Note 1.

James V. Myers
Certified Public Accountant

October 8, 2021

UNIFIED SCHOOL DISTRICT NO. 242
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2021

Funds	Beginning Unencumbered Cash Balance	Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Type Funds:							
General Funds:							
General	$ -	$ -	$ 1,185,445	$ 1,185,445	$ -	$ -	$ -
Supplemental General	28,544	-	396,719	391,133	34,130	-	34,130
Special Purpose Funds:							
At Risk (K-12)	12,213	-	56,773	56,545	12,441	-	12,441
Bilingual Education	2,586	-	7,000	4,504	5,082	-	5,082
Capital Outlay	228,375	-	205,856	156,533	277,698	-	277,698
Food Service	17,490	-	75,961	70,968	22,483	-	22,483
Professional Development	559	-	3,839	3,542	856	-	856
Special Education	30,703	-	220,754	194,039	57,418	-	57,418
Career & Postsecondary Education	3,592	-	30,259	18,646	15,205	-	15,205
KPERS Special Retirement Contribution	-	-	115,054	115,054	-	-	-
Gifts & Grants	7,302	-	81,997	84,828	4,471	-	4,471
Driver Training	-	-	-	-	-	-	-
Contingency Reserve	101,737	-	25,000	5,857	120,880	-	120,880
Textbook Rental	9,384	-	21,644	7,253	23,775	-	23,775
Title I	2	-	10,962	10,962	2	-	2
Title II-A	-	-	1,685	1,685	-	-	-
REAP Federal Grant	-	-	14,462	15,298	(836)	-	(836)
Character Education	-	-	-	-	-	-	-
Title IV-A	1	-	10,549	10,549	1	-	1
ESSER Federal Grant	-	-	11,350	41,404	(30,054)	-	(30,054)
District Activity Funds - Schedule 4	18,597	-	28,447	31,169	15,875	-	15,875
Total Reporting Entity (excluding Agency Funds)	$ 461,085	$ -	$ 2,503,756	$ 2,405,414	$ 559,427	$ -	$ 559,427

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 242
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2021

Composition of Cash:		
Checking Account	$	497,395
NOW Account		1,500
Certificates of Deposit		100,000
Total Cash	$	598,895
Agency Funds per Schedule 3		(39,468)
Total Reporting Entity (Excluding Agency Funds)	$	559,427

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 242
WESKAN, KANSAS

NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2021

Note 1: Summary of Significant Accounting Policies

A. Financial Reporting Entity

Unified School District No. 242 (USD 242), Weskan, Kansas, is a municipal corporation governed by an elected seven-member board. This financial statement presents USD 242, the primary government. USD 242 does not have any related municipal entities.

B. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

C. Regulatory basis fund types

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. The following fund types are used by USD 242:

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Note 1: Summary of Significant Accounting Policies (continued)

Special Purpose Funds – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Trust Funds – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Funds – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, student organizations, etc.).

D. Cash and investments

The municipality pools cash resources of its various funds in order to facilitate the management of cash. Cash applicable to a particular fund is readily identifiable. The balance in the pooled cash accounts is available to meet current operating requirements. Cash in excess of current requirements is invested in interest-bearing deposits and disclosed as part of the municipality's cash balances. Unless specifically designated, all interest income is credited to the Capital Outlay Fund.

E. Property taxes

Collection of current year property tax by the County Treasurer is not completed, apportioned or distributed to USD 242 until the succeeding year, such procedures being in conformity with governing state statutes. Consequently, current year property taxes receivable are not available as a resource that can be used to finance the current year operations of USD 242; and therefore, are not susceptible to accrual.

Property taxes are collected and remitted to USD 242 by the county government. Taxes levied annually on November 1 are due one-half by December 20 and one half by May 10. Tax payments are recognized as revenue in the year received. Delinquent tax payments are recognized as revenue in the year received.

F. Interfund transactions

Quasi-external transactions (i.e., transactions that would be treated as receipts or expenditures if they involved organizations external to the governmental unit, such as internal service fund billings to departments) are accounted for as receipts or expenditures. Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers.

Note 1: Summary of Significant Accounting Policies (continued)

G. Reimbursements

A reimbursement is an expenditure initially made in one fund, but properly attributable to another fund. For example, it is common for the general fund to pay a vendor's bill and have portions of it reimbursed by other funds. In accounting for such reimbursements, USD 242 records an expenditure in the reimbursing fund, and a reduction of expenditure in the reimbursed fund, following the authoritative guidance provided under KMAAG regulatory basis accounting.

H. Restricted Assets

These assets consist of cash and short-term investments restricted for Agency Funds.

I. Use of Estimates

The preparation of financial statements on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Note 2: Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

Note 2: Budgetary Information (continued)

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budget expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, fiduciary funds, permanent funds and the following special revenue funds:

Contingency Reserve
Textbook Rental
Title I
Title II-A
REAP Federal Grant
Character Education
Title IV-A
ESSER Federal Grant
District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by using internal spending limits established by the governing body.

Note 3: Deposits & Investments

K.S.A. 9-1401 establishes the depositories which may be used by USD 242. The statute requires banks eligible to hold USD 242's funds have a main or branch bank in the county in which USD 242 is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. USD 242 has no other policies that would further limit interest rate risk.

Note 3: Deposits & Investments (continued)

K.S.A. 12-1675 limits USD 242's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. USD 242 has no investment policy that would further limit its investment choices.

Concentration of credit risk

State statutes place no limit on the amount USD 242 may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. USD 242's allocation of investments as of June 30, 2021 is 100% guaranteed investment contracts secured by U.S. Treasury and Agencies.

Custodial credit risk – deposits

Custodial credit risk is the risk that in the event of a bank failure, USD 242's deposits may not be returned to it. State statutes require USD 242's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka except during designated "peak periods" when required coverage is 50%. USD 242 does not use designated "peak periods". All deposits were legally secured at June 30, 2021.

At June 30, 2021, USD 242's carrying amount of deposits was $598,895 and the bank balance was $732,785. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $251,500 was covered by federal depository insurance and $481,285 was collateralized with securities held by the pledging financial institutions' agents in USD 242's name.

Custodial credit risk – investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, USD 242 will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. USD 242 had no investments of this type at June 30, 2021.

Note 4: Compensated Absences

Certified full time employees earn sick leave each year based on the following guidelines:

Four Day Week School Year	8 days
Five Day Week School Year	10 days

Sick leave accumulates to the maximum of forty-four days. Each certified full time employee is allowed four days of personal leave and one professional day each year.

Note 4: Compensated Absences (continued)

Full time non-certified employees earn ten contract days of paid sick leave per year accumulative to forty-four days. The paid sick leave may be used as sick leave or bereavement leave.

The unused sick leave and personal leave is not paid upon termination, therefore, no cost or accumulated sick and personal leave as of June 30, 2021 has been calculated.

Note 5: Defined Benefit Pension Plan

Plan Description. USD 242 participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq*. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) 16.15% and 14.41% respectively, for the fiscal year ended June 30, 2020. The actuarially determined employer contribution rate and the statutory contribution rate was 15.59% and 14.23% for the fiscal year ended June 30, 2021.

Note 5: Defined Benefit Pension Plan (continued)

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired USD 242 employees. USD 242 is responsible for the employer's portion of the cost for retired USD 242 employees. USD 242 received and remitted amounts equal to the statutory contribution rate, which totaled $115,054 for the year ended June 30, 2021.

Net Pension Liability. At June 30, 2021, USD 242's proportionate share of the collective net pension liability reported by KPERS was $1,260,067. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2020. USD 242's proportion of the net pension liability was based on the ratio of USD 242's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2020. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at www.kpers.org or can be obtained as described above.

Note 6: Contingencies

In the normal course of operations, USD 242 participates in various federal and state grant programs. The grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with

Note 6: Contingencies (continued)

the specific conditions of the grant. Any liability for reimbursements which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Note 7: Risk Management

USD 242 is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

USD 242 pays an annual premium to Kansas Association of School Boards Workers Compensation Fund, Inc. for its workers compensation insurance coverage. The agreement to participate provides that the Kansas Association of School Boards Workers Compensation Fund, Inc. will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of certain limits for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by Kansas Association of School Boards Workers Compensation Fund, Inc. management.

Note 8: Interfund Transfers

Operating transfers are as follows:

From	To	Statutory Authority	Amount
General	At Risk (K-12)	72-6428	$ 8,000
General	Bilingual	72-6428	---
General	Capital Outlay	72-6428	17,475
General	Career/Post Sec.Ed.	72-6428	20,000
General	Contingency Reserve	72-6428	25,000
General	Food Service	72-6428	3,052
General	Prof. Development	72-6428	3,000
General	Special Education	72-6428	185,536
General	Textbook	72-6428	15,000
Supp. General	At Risk (K-12)	72-6433	48,773
Supp. General	Bilingual	72-6433	7,000
Supp. General	Career/Post Sec.Ed.	72-6433	10,000
Supp. General	Food Service	72-6433	5,000
Supp. General	Prof. Development	72-6433	---
Supp. General	Special Education	72-6433	35,000
Total			$ 382,836

Note 9: Other Post Employment Benefits

As provided by K.S.A. 12-5040, USD 242 allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, USD 242 is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), USD 242 makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to USD 242 under this program.

Note 10: In-Substance Receipt in Transit

USD 242 received $69,933.00 subsequent to June 30, 2021 and as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2021.

Note 11: Compliance with Kansas Statutes

There were no compliance issues for USD 242 for the year ended June 30, 2021.

Note 12: Evaluation of Subsequent Events

The organization has evaluated subsequent events through October 8, 2021, the date which the financial statement was available to be issued.

Note 13: Long-Term Debt

Changes in long-term liabilities for the District for the year ended June 30, 2021, were as follows:

Issue	Interest Rates	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
Capital Leases Payable				$ -	$ -	$ -	$ -	$ -
Total Contractual Indebtedness				$ -	$ -	$ -	$ -	$ -

Note 13: Long-Term Debt (continued)

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

Issue	06/30/2022	06/30/2023	06/30/2024	06/30/2025	06/30/2026	2027 - 2031	2032 - 2036	Total
Principal:								
General obligation bonds	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Capital leases payable	-	-	-	-	-	-	-	-
Total Principal	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest:								
General obligation bonds	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Capital leases payable	-	-	-	-	-	-	-	-
Total Interest	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Principal and Interest	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

REGULATORY REQUIRED
SUPPLEMENTAL INFORMATION

Schedule 1

UNIFIED SCHOOL DISTRICT NO. 242
Summary of Expenditures - Actual and Budget (Budgeted Funds Only)
Regulatory Basis
For the Year Ended June 30, 2021

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Fund Types:						
General Funds:						
General	$ 1,201,647	$ (39,171)	$ 22,969	$ 1,185,445	$ 1,185,445	$ -
Supplemental General	399,577	(10,085)	1,641	391,133	391,133	-
Special Purpose Funds:						
At Risk (K-12)	56,638	-	-	56,638	56,545	(93)
Bilingual Education	4,927	-	-	4,927	4,504	(423)
Capital Outlay	298,312	-	-	298,312	156,533	(141,779)
Food Service	99,625	-	-	99,625	70,968	(28,657)
Professional Development	3,559	-	-	3,559	3,542	(17)
Special Education	217,455	-	-	217,455	194,039	(23,416)
Career and Postsecondary Education	18,727	-	-	18,727	18,646	(81)
KPERS Special Retirement Contribution	139,714	-	-	139,714	115,054	(24,660)
Gifts and Grants	7,302	-	-	7,302	84,828	77,526
Driver Training	-	-	-	-	-	-

Schedule 2-A

UNIFIED SCHOOL DISTRICT NO. 242
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Taxes				
Mineral Production Tax	$ 3,464	$ 2,018	$ -	$ 2,018
State Aid				
Conference Fee Aid	50	-	-	-
General State Aid	1,001,116	1,052,922	1,061,245	(8,323)
Kansas Reading Success Aid	384	-	-	-
Mentor Teacher Aid	940	1,421	-	1,421
Special Education Aid	103,791	107,536	140,402	(32,866)
Reimbursements	7,007	21,548	-	21,548
Total Receipts	$ 1,116,752	$ 1,185,445	$ 1,201,647	$ (16,202)
Expenditures:				
Instruction	$ 693,051	$ 657,121	$ 675,778	$ (18,657)
Student Support Services	-	3,841	2,586	1,255
Instructional Support Services	8,150	8,985	9,159	(174)
General Administration	70,956	64,162	66,945	(2,783)
School Administration	94,342	99,224	91,813	7,411
Operation and Maintenance	7,308	25,695	60,000	(34,305)
Student Transportation Services	12,821	17,820	42,147	(24,327)
Vehicle Service & Maintenance	33,950	31,534	11,310	20,224
Transfer to At Risk (K-12)	8,525	8,000	13,774	(5,774)
Transfer to Bilingual Education Fund	-	-	-	-
Transfer to Capital Outlay Fund	-	17,475	-	17,475
Transfer to Career/Post Education Fund	-	20,000	15,135	4,865
Transfer to Contingency Reserve Fund	-	25,000	-	25,000
Transfer to Food Service Fund	12,058	3,052	25,000	(21,948)
Transfer to Professional Develop Fund	800	3,000	3,000	-

Schedule 2-A

UNIFIED SCHOOL DISTRICT NO. 242
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Transfer to Special Education Fund	174,791	185,536	185,000	536
Transfer to Textbook Fund	-	15,000	-	15,000
Adjustment to Comply with Legal Max	-	-	(39,171)	39,171
Legal General Fund Budget	$ 1,116,752	$ 1,185,445	$ 1,162,476	$ 22,969
Adjustment for Qualifying Budget Credits:				
Reimbursements	-	-	21,548	(21,548)
Reimbursements - Grants	-	-	1,421	(1,421)
Total Expenditures	$ 1,116,752	$ 1,185,445	$ 1,185,445	$ -
Receipts Over (Under) Expenditures	$ -	$ -		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Schedule 2-B

UNIFIED SCHOOL DISTRICT NO. 242
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
Ad Valorem Property Tax	$ 316,756	$ 344,032	$ 349,604	$ (5,572)
Delinquent Tax	1,294	364	2,432	(2,068)
Motor Vehicle Tax	14,597	14,353	13,948	405
16/20M Truck Tax	1,535	1,377	-	1,377
Recreational Vehicle Tax	285	161	179	(18)
Commercial Vehicle Tax	159	282	133	149
Supplemental State Aid	42,494	34,509	35,403	(894)
Reimbursements	2,309	1,641	-	1,641
Total Receipts	$ 379,429	$ 396,719	$ 401,699	$ (4,980)
Expenditures				
Instruction	$ 142,313	$ 117,652	$ 132,173	$ (14,521)
Student Support Services	8,968	5,957	9,195	(3,238)
Instructional Support Services	915	329	1,150	(821)
General Administration	24,882	20,887	27,000	(6,113)
School Administration	1,400	3,682	1,500	2,182
Operation & Maintenance	111,790	124,477	162,067	(37,590)
Student Transportation Services	431	395	33,500	(33,105)
Vehicle Service & Maintenance	18,408	11,981	-	11,981
Transfer to At Risk (K-12)	50,552	48,773	30,651	18,122
Transfer to Bilingual Education Fund	3,047	7,000	2,341	4,659
Transfer to Career/Post Education Fund	4,000	10,000	-	10,000
Transfer to Food Service Fund	14,001	5,000	-	5,000
Transfer to Professional Develop Fund	-	-	-	-
Transfer to Special Education	-	35,000	-	35,000
Adjustment to Comply with Legal Max	-	-	(10,085)	10,085
Legal Supplemental Fund Budget	$ 380,707	$ 391,133	$ 389,492	$ 1,641

Schedule 2-B

UNIFIED SCHOOL DISTRICT NO. 242
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance-Over (Under)
Adjustment for Qualifying Budget Credits: Reimbursements	-	-	1,641	(1,641)
Total Expenditures	$ 380,707	$ 391,133	$ 391,133	$ -
Receipts Over (Under) Expenditures	$ (1,278)	$ 5,586		
Unencumbered Cash, Beginning	29,822	28,544		
Unencumbered Cash, Ending	$ 28,544	$ 34,130		

Schedule 2-C

UNIFIED SCHOOL DISTRICT NO. 242
At Risk (K-12) Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Miscellaneous	$ 1,230	$ -	$ -	$ -
Transfer from General Fund	8,525	8,000	13,774	(5,774)
Transfer from Supplemental General	50,552	48,773	30,651	18,122
Total Receipts	$ 60,307	$ 56,773	$ 44,425	$ 12,348
Expenditures				
Instruction	$ 59,860	$ 54,748	$ 54,433	$ 315
Student Transportation Services	1,996	1,797	2,205	(408)
Total Expenditures	$ 61,856	$ 56,545	$ 56,638	$ (93)
Receipts Over (Under) Expenditures	$ (1,549)	$ 228		
Unencumbered Cash, Beginning	13,762	12,213		
Unencumbered Cash, Ending	$ 12,213	$ 12,441		

Schedule 2-D

UNIFIED SCHOOL DISTRICT NO. 242
Bilingual Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Transfer from General Fund	$ -	$ -	$ -	$ -
Transfer from Supplemental General	3,047	7,000	2,341	4,659
Total Receipts	$ 3,047	$ 7,000	$ 2,341	$ 4,659
Expenditures				
Instruction	$ 3,329	$ 4,504	$ 4,927	$ (423)
Receipts Over (Under) Expenditures	$ (282)	$ 2,496		
Unencumbered Cash, Beginning	2,868	2,586		
Unencumbered Cash, Ending	$ 2,586	$ 5,082		

Schedule 2-E

UNIFIED SCHOOL DISTRICT NO. 242
Capital Outlay Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
Ad Valorem Property Tax	$ 104,439	$ 70,889	$ 65,484	$ 5,405
Delinquent Tax	374	69	802	(733)
Motor Vehicle Tax	4,255	4,551	4,602	(51)
16/20M Truck Tax	434	423	-	423
Recreational Vehicle Tax	83	51	58	(7)
Commercial Vehicle Tax	49	92	44	48
Interest on Idle Funds	-	199	-	199
Other Revenue from a Local Source	2,200	2,592	-	2,592
State Aid	-	109,515	-	109,515
Transfer from General Fund	-	17,475	-	17,475
Total Receipts	$ 111,834	$ 205,856	$ 70,990	$ 134,866
Expenditures				
Instruction	$ 1,286	$ -	$ 6,302	$ (6,302)
Student Support Services	165	109,515	10,000	99,515
General Administration	173	-	5,000	(5,000)
School Administration	568	-	5,000	(5,000)
Central Services	-	-	20,000	(20,000)
Operation & Maintenance	68,858	2,994	222,010	(219,016)
Transportation	-	44,024	-	44,024
Other Support Services	-	-	-	-
Site Improvement	-	-	30,000	(30,000)
Building Improvements	741	-	-	-
Total Expenditures	$ 71,791	$ 156,533	$ 298,312	$ (141,779)
Receipts Over (Under) Expenditures	$ 40,043	$ 49,323		
Unencumbered Cash, Beginning	188,332	228,375		
Unencumbered Cash, Ending	$ 228,375	$ 277,698		

Schedule 2-F

UNIFIED SCHOOL DISTRICT NO. 242
Food Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
Federal Aid	$ 26,989	$ 60,407	$ 27,404	$ 33,003
State Aid	631	657	599	58
Charges for Services	20,256	6,766	29,132	(22,366)
Miscellaneous	-	79	-	79
Transfer from General Fund	12,058	3,052	25,000	(21,948)
Transfer from Supplemental General	14,001	5,000	-	5,000
Total Receipts	$ 73,935	$ 75,961	$ 82,135	$ (6,174)
Expenditures				
Operation and Maintenance	$ 3,040	$ 2,217	$ 33,554	$ (31,337)
Food Service Operation	69,090	68,751	66,071	2,680
Total Expenditures	$ 72,130	$ 70,968	$ 99,625	$ (28,657)
Receipts Over (Under) Expenditures	$ 1,805	$ 4,993		
Unencumbered Cash, Beginning	15,685	17,490		
Unencumbered Cash, Ending	$ 17,490	$ 22,483		

Schedule 2-G

UNIFIED SCHOOL DISTRICT NO. 242
Professional Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
Interest on Idle Funds	$ -	$ 15	$ -	$ 15
Other Revenue from Local Source	-	-	-	-
State Aid	154	824	-	824
Transfer from General	800	3,000	3,000	-
Transfer from Supplemental General	-	-	-	-
Total Receipts	$ 954	$ 3,839	$ 3,000	$ 839
Expenditures				
Instruction Support Staff	$ 180	$ 2,004	$ 2,753	$ (749)
Central Services	505	1,538	806	732
Total Expenditures	$ 685	$ 3,542	$ 3,559	$ (17)
Receipts Over (Under) Expenditures	$ 269	$ 297		
Unencumbered Cash, Beginning	290	559		
Unencumbered Cash, Ending	$ 559	$ 856		

Schedule 2-H

UNIFIED SCHOOL DISTRICT NO. 242
Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
Federal Aid	$ -	$ -	$ 1,752	$ (1,752)
Interest on Idle Funds	757	218	-	218
Reimbursements	7,686	-	-	-
Transfer from General Fund	174,791	185,536	185,000	536
Transfer from Supplemental General	-	35,000	-	35,000
Total Receipts	$ 183,234	$ 220,754	$ 186,752	$ 34,002
Expenditures				
Instruction	$ 182,413	$ 194,039	$ 209,969	$ (15,930)
Vehicle Operating Services	-	-	7,486	(7,486)
Total Expenditures	$ 182,413	$ 194,039	$ 217,455	$ (23,416)
Receipts Over (Under) Expenditures	$ 821	$ 26,715		
Unencumbered Cash, Beginning	29,882	30,703		
Unencumbered Cash, Ending	$ 30,703	$ 57,418		

Schedule 2-I

UNIFIED SCHOOL DISTRICT NO. 242
Career and Postsecondary Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
Miscellaneous	$ -	$ 259	$ -	$ 259
Transfer from General Fund	-	20,000	15,135	4,865
Transfer from Supplemental General	4,000	10,000	-	10,000
Total Receipts	$ 4,000	$ 30,259	$ 15,135	$ 15,124
Expenditures				
Instruction	$ 4,158	$ 18,171	$ 18,727	$ (556)
Instructional Support Services	-	475	-	475
Total Expenditures	$ 4,158	$ 18,646	$ 18,727	$ (81)
Receipts Over (Under) Expenditures	$ (158)	$ 11,613		
Unencumbered Cash, Beginning	3,750	3,592		
Unencumbered Cash, Ending	$ 3,592	$ 15,205		

Schedule 2-J

UNIFIED SCHOOL DISTRICT NO. 242
KPERS Special Retirement Contribution Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance-Over (Under)
Receipts				
State Aid	$ 125,597	$ 115,054	$ 139,714	$ (24,660)
Expenditures				
Instruction	$ 78,536	$ 72,484	$ 88,020	$ (15,536)
Student Support Services	3,089	3,452	3,534	(82)
General Administration	9,394	7,751	9,780	(2,029)
School Administration	15,072	13,806	16,766	(2,960)
Operation & Maintenance	13,892	12,959	15,369	(2,410)
Food Services	5,614	4,602	6,245	(1,643)
Total Expenditures	$ 125,597	$ 115,054	$ 139,714	$ (24,660)
Receipts Over (Under) Expenditures	$ -	$ -		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Schedule 2-K

UNIFIED SCHOOL DISTRICT NO. 242
Gifts and Grants Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Donations/Grants	$ 18,954	$ 2,660	-	$ 2,660
Federal Aid	-	79,337	-	79,337
Donations	$ 18,954	$ 81,997	$ -	$ 81,997
Expenditures				
Instruction	$ 23,231	$ 84,828	$ 7,302	$ 77,526
Receipts Over (Under) Expenditures	$ (4,277)	$ (2,831)		
Unencumbered Cash, Beginning	11,579	7,302		
Unencumbered Cash, Ending	$ 7,302	$ 4,471		

Schedule 2-L

UNIFIED SCHOOL DISTRICT NO. 242
Driver Training Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance-Over (Under)
Receipts				
State Aid	$ -	$ -	$ -	$ -
Miscellaneous	-	-	-	-
Total Receipts	$ -	$ -	$ -	$ -
Expenditures				
Instruction	$ 1,230	$ -	$ -	$ -
Vehicle Operating Services	-	-	-	-
Total Expenditures	$ 1,230	$ -	$ -	$ -
Receipts Over (Under) Expenditures	$ (1,230)	$ -		
Unencumbered Cash, Beginning	1,230	-		
Unencumbered Cash, Ending	$ -	$ -		

Schedule 2-M

UNIFIED SCHOOL DISTRICT NO. 242
Contingency Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual
Receipts		
Transfer from General Fund	$ -	$ 25,000
Expenditures		
Operations & Maintenance	$ -	$ 5,857
Receipts Over (Under) Expenditures	$ -	$ 19,143
Unencumbered Cash, Beginning	101,737	101,737
Unencumbered Cash, Ending	$ 101,737	$ 120,880

Schedule 2-N

UNIFIED SCHOOL DISTRICT NO. 242
Textbook Rental Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual
Receipts		
Miscellaneous	$ 6,673	$ 1,694
Rental Fees & Books	5,342	4,950
Transfer from General Fund	-	15,000
Total Receipts	$ 12,015	$ 21,644
Expenditures		
Instruction	$ 8,162	$ 7,253
Receipts Over (Under) Expenditures	$ 3,853	$ 14,391
Unencumbered Cash, Beginning	5,531	9,384
Unencumbered Cash, Ending	$ 9,384	$ 23,775

Schedule 2-O

UNIFIED SCHOOL DISTRICT NO. 242
Title I Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 11,965	$ 10,962
Expenditures		
Instruction	$ 11,965	$ 10,962
Receipts Over (Under) Expenditures	$ -	$ -
Unencumbered Cash, Beginning	2	2
Unencumbered Cash, Ending	$ 2	$ 2

Schedule 2-P

UNIFIED SCHOOL DISTRICT NO. 242
Title II-A Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 1,677	$ 1,685
Expenditures		
Instruction	$ 1,677	$ 1,685
Receipts Over (Under) Expenditures	$ -	$ -
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

Schedule 2-Q

UNIFIED SCHOOL DISTRICT NO. 242
REAP Federal Grant Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 17,126	$ 14,462
Expenditures		
Project Expense	$ 17,126	$ 15,298
Receipts Over (Under) Expenditures	$ -	$ (836)
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ (836)

Schedule 2-R

UNIFIED SCHOOL DISTRICT NO. 242
Character Education Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ -	$ -
Expenditures		
Project Expense	$ -	$ -
Receipts Over (Under) Expenditures	$ -	$ -
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

Schedule 2-S

UNIFIED SCHOOL DISTRICT NO. 242
Title IV-A Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 10,501	$ 10,549
Expenditures		
Instruction	$ 10,500	$ 10,549
Receipts Over (Under) Expenditures	$ 1	$ -
Unencumbered Cash, Beginning	-	1
Unencumbered Cash, Ending	$ 1	$ 1

Schedule 2-T

UNIFIED SCHOOL DISTRICT NO. 242
ESSER Federal Grant Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ -	$ 11,350
Expenditures		
Instruction	$ -	$ 41,210
Operation & Maintenance	-	194
Total Expenditures	$ -	$ 41,404
Receipts Over (Under) Expenditures	$ -	$ (30,054)
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ (30,054)

Schedule 3

UNIFIED SCHOOL DISTRICT NO. 242
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2021

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
High School				
Class of 2016	$ 75	$ -	$ 75	$ -
Class of 2017	166	-	166	-
Class of 2018	288	-	288	-
Class of 2019	115	-	-	115
Class of 2020	598	-	-	598
Class of 2021	20,407	567	16,368	4,606
Class of 2022	3,047	20,519	7,797	15,769
Class of 2023	1,113	1,602	765	1,950
Class of 2024	-	5,725	2,995	2,730
Art Club	305	-	-	305
Cheerleaders	1,588	977	1,298	1,267
FFA	5,602	6,889	5,812	6,679
Leadership	88	270	-	358
National Honor Society	362	-	31	331
NHS Balloon Store	3,903	501	285	4,119
Scholars Bowl	-	-	-	-
Science Club	111	400	469	42
Student Council	230	-	-	230
Middle School				
Cheerleaders	327	540	498	369
Total	$ 38,325	$ 37,990	$ 36,847	$ 39,468

Schedule 4

UNIFIED SCHOOL DISTRICT NO. 242
District Activity Funds
Schedule of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2021

Fund	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts						
Athletics	$ 5,913	$ 19,599	$ 17,836	$ 7,676	$ -	$ 7,676
Drama	1,893	366	378	1,881	-	1,881
Total Gate Receipts	$ 7,806	$ 19,965	$ 18,214	$ 9,557	$ -	$ 9,557
School Projects						
Academic Awareness	$ 427	$ -	$ -	$ 427	$ -	$ 427
After Prom	1,156	200	1,356	-	-	-
Elementary Store	2,802	66	706	2,162	-	2,162
Music	820	3,148	3,359	609	-	609
Library	712	2,322	2,226	808	-	808
Publications	4,874	2,746	5,308	2,312	-	2,312
Total School Projects	$ 10,791	$ 8,482	$ 12,955	$ 6,318	$ -	$ 6,318
Total District Activity Funds	$ 18,597	$ 28,447	$ 31,169	$ 15,875	$ -	$ 15,875