CREST UNIFIED SCHOOL DISTRICT #479
COLONY, KANSAS

Regulatory Basis Financial Statement and
Independent Auditors' Reports with
Regulatory-Required Supplemental Information
For the Fiscal Year Ended June 30, 2023

CREST UNIFIED SCHOOL DISTRICT #479
COLONY, KANSAS

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Diehl
Banwart
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Certified Public Accountants PA

INDEPENDENT AUDITORS' REPORT

To the Board of Education
Crest Unified School District #479
Colony, Kansas 66015

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the Crest Unified School District #479, Colony, Kansas (the District), as of and for the fiscal year ended June 30, 2023 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2023, or changes in financial position and cash flows thereof for the fiscal year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2023, and the aggregate receipts and expenditures for the fiscal year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide.* Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide,* which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds, and the schedule of regulatory basis receipts, expenditures, and unencumbered cash-district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information and schedule of expenditures of federal awards are fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Prior Year Comparative Numbers

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the District as of and for the year ended June 30, 2022 (not presented herein), and have issued our report thereon dated November 22, 2022, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended June 30, 2023 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2022, on the basis of accounting described in Note 1.

Diehl, Banwart, Bolton, CPAs PA

DIEHL, BANWART, BOLTON, CPAs PA

January 4, 2024
Fort Scott, Kansas

CREST UNIFIED SCHOOL DISTRICT #479
COLONY, KANSAS
Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Fiscal Year Ended June 30, 2023

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance	Beginning Cash Balance
General Funds:							
General	$ 0.58	$ 2,771,060.23	$ 2,771,060.81	$ -	$ 40,493.56	$ 40,493.56	$ 44,834.30
Supplemental General	13,222.32	760,664.69	740,000.00	33,887.01	-	33,887.01	13,222.32
Special Purpose Funds:							
Capital Outlay	723,271.10	404,534.73	199,945.54	927,860.29	157,475.00	1,085,335.29	759,421.10
Driver Training	12,060.44	3,600.00	5,865.82	9,794.62	-	9,794.62	12,590.96
Food Service	68,543.13	198,899.18	192,316.09	75,126.22	-	75,126.22	70,064.11
Bilingual Education	-	518.00	-	518.00	-	518.00	-
Virtual Education	-	6,000.00	6,000.00	-	-	-	-
Professional Development	18,115.18	6,367.98	21,094.18	3,388.98	-	3,388.98	18,640.18
Special Education	166,881.99	516,857.00	515,357.08	168,381.91	-	168,381.91	166,881.99
Textbook Rental	13,025.85	7,560.00	20,363.93	221.92	-	221.92	14,311.97
Career & Postsecondary Education	4,188.47	223,849.85	222,335.54	5,702.78	-	5,702.78	9,562.54
At Risk 4 Year Old	-	42,700.00	42,640.26	59.74	-	59.74	132.05
At Risk K-12	11,281.37	374,443.00	364,361.00	21,363.37	5,550.50	26,913.87	11,421.57
Parents as Teachers	-	9,900.00	9,900.00	-	-	-	-
Title I	-	46,630.00	46,630.00	-	-	-	-
Grant	(29,322.26)	260,442.00	230,600.38	519.36	485.10	1,004.46	101,967.51
KPERS Retirement	-	247,737.42	247,737.42	-	-	-	-
Contingency Reserve	-	25,000.00	-	25,000.00	-	25,000.00	-
Gate Receipts	-	12,121.75	12,121.75	-	-	-	-
Total Reporting Entity (Excluding Agency Funds)	$ 1,001,268.17	$ 5,918,885.83	$ 5,648,329.80	$ 1,271,824.20	$ 204,004.16	$ 1,475,828.36	$ 1,223,050.60

Composition of Cash:			
Checking Account	$ 924,078.36	$ 671,315.60
Petty Cash Checking Account	500.00	500.00
Activity Funds Checking Account	54,878.87	41,370.72
Certificates of Deposit	550,000.00	550,000.00
Total Cash	1,529,457.23	1,263,186.32
Agency Funds per Schedule 3	(53,628.87)	(40,135.72)
Total Reporting Entity (Excluding Agency Funds)	$ 1,475,828.36	$ 1,223,050.60

The notes to the financial statement are an integral part of this statement.

CREST UNIFIED SCHOOL DISTRICT #479
COLONY, KANSAS

NOTES TO THE FINANCIAL STATEMENT
For the Fiscal Year Ended June 30, 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statement of Crest Unified School District #479, Colony, Kansas, has been prepared in accordance with the State of Kansas regulatory basis of accounting for Kansas Municipalities, and is designed to show compliance with the cash basis and budget laws of the State of Kansas. The *Kansas Municipal Audit and Accounting Guide* (KMAAG), as approved by the director of the Kansas Division of Accounts and Reports, establishes the guidelines for the regulatory basis of accounting in the state of Kansas. Note 1 also describes how the District's accounting policies differ from U.S. generally accepted accounting policies.

Reporting Entity
Crest Unified School District #479, Colony, Kansas is a municipal corporation governed by an elected seven-member board. This financial statement presents Crest Unified School District #479, Colony, Kansas (the municipality) and its related municipal entities. Management has determined that there are no related municipal activities that are or should be included in this financial statement.

Basis of Presentation - Fund Accounting
A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds comprise the financial activities of the District:

General funds – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose funds – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Agency funds – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general funds, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding fiscal year on or before August 1st.
2. Publication in the local newspaper on or before August 5th of the proposed budget and a notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after the publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The District held a revenue neutral rate hearing on September 11, 2023.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this fiscal year, however, the District decreased the General Fund to the legal maximum budget after determination of the final enrollment numbers.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each budgeted fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Budgetary Information (Continued)
All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

- Textbook Rental Fund (K.S.A. 72-8250)
- Title I Funds (K.S.A. 12-1663)
- Grant Fund (K.S.A. 72-8210)
- Contingency Reserve Fund (K.S.A. 72-6426)

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by using internal spending limits established by the governing body.

Reimbursements
The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis accounting.

Qualifying Budget Credits
Expenditures in various funds include expenditures not subject to the budget laws of the State of Kansas, which include reimbursed expenses and grant expenditures.

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statements meet the following criteria: 1) the related disbursement was made in the current year on behalf of the payee, 2) the item paid for was directly identifiable as having been used by or provided to the payee, and 3) the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Expenditures in the General Fund include expenditures in connection with reimbursements and/or grants received by the District. These are reimbursement type grants whereby grant money is received to reimburse the District for actual grant expenditures paid. These expenditures are similar to reimbursed expenses as discussed in the preceding paragraph.

Deposits and Investments
Deposits and investments include interest and non-interest bearing checking accounts and certificates of deposit. Kansas statutes permit investment in savings accounts, certificates of deposit, repurchase agreements, and obligations of the U.S. Treasury.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Compensated Absences

The District's compensated absence policy permits the superintendent, clerk, and three janitors to receive 10 to 26 days of vacation each year, which can be taken in the year earned or carried over. As of June 30, 2023, $20,879.84 worth of vacation leave was carried over. Personal leave is paid at $50 per day at separation or $100 per day at death or retirement. Up to seven personal days may be carried over. As of June 30, 2023, 130 days of sick leave were accrued for District employees, which would come out to $7,629.69 using $50 per day and including FICA. Employees receive full pay for unused sick leave up to 50 days upon death or retirement after 10 years, while under contract with the District. Employees may earn up to 10 days of unused sick leave each year. Amounts over 50 days are paid to employees as a wellness bonus of $50 per day in June. Accrued sick leave is lost upon termination of employment unless due to death or retirement after ten years.

The District determines a liability for compensated absences when the following conditions are met:

1. The District's obligation relating to the employee's rights to receive compensation for future absences is attributable to employee's services already rendered.
2. The obligation relates to rights that vest or accumulate.
3. Payment of the compensation is probable.
4. The amount can be reasonably estimated and is material to the financial statement.

In accordance with the above criteria, the District has not recorded a liability for compensated absences which have been earned but not taken by District employees, inasmuch as the amounts for vacation pay and sick pay are immaterial and cannot be reasonably estimated.

Property Taxes

In accordance with governing state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1st of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20th during the year levied with the balance to be paid on or before May 10th of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes collected in the year levied prior to January 1st of the ensuing year. Consequently, for revenue recognition purposes, taxes levied during the current year are not due and receivable until the ensuing year. At December 31st such taxes are a lien on the property.

Other Post Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statutes

The financial statement and regulatory-required supplemental schedules are prepared in order to show compliance with the cash basis and budget laws of Kansas. The District was in apparent compliance with the cash basis and budget laws of Kansas.

3. DEPOSITS AND INVESTMENTS WITH FINANCIAL INSTITUTIONS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statue requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices, but has limited the investments to time deposits at local banks.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District does not have any "peak periods" designated. All deposits were legally secured at June 30, 2023.

At June 30, 2023 the District's carrying amount of deposits was $1,529,457.23 and the bank balance was $1,746,201.46. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $330,222.12 was covered by federal depository insurance, and the balance of $1,415,979.34 was collateralized with securities and an irrevocable letter of credit held by the pledging financial institutions' agents in the District's name totaling $2,890,631.99.

4. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

4. DEFINED BENEFIT PENSION PLAN (Continued)

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.83% and 13.33% respectively, for the fiscal year ended June 30, 2022. The actuarially determined employer contribution rate and the statutory contribution rate was 13.88% and 13.11% for the fiscal year ended June 30, 2023.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Sensate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative sessions provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue bonds with net proceeds of $500 million to fund a portion of the School unfunded actuarial liability. Senate Bill 159 recertified the State/School contribution rates for Fiscal Years 2022 and 2023. Fiscal Year 2022 was recertified from 14.09% to 13.33% and Fiscal Year 2023 from 13.86% to 13.11%. The bond proceeds were received by KPERS on August 26, 2021. The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million pays off the outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019, discussed previously, while the remaining $871.1 million is applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred to KPERS. In Fiscal Year 2023, Senate Bill 421 authorizes two additional transfers which total $271 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $247,737.42 for the year ended June 30, 2023.

4. DEFINED BENEFIT PENSION PLAN (Continued)

Net Pension Liability

At June 30, 2023, the District's proportionate share of the collective net pension liability reported by KPERS was $2,389,640. The total net pension liability was $10,612,481.190. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2022. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

5. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; employees health and life; and natural disasters. The District carries commercial insurance for these risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

6. CONTINGENCIES

In the normal course of operations, the District participates in various federal or state grant programs from year to year. The grant programs are often subject to additional audits by agents of the grant agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

7. INTERFUND TRANSFERS

Operating transfers were as follows:

FROM	TO	STATUTORY AUTHORITY	AMOUNT
General	Virtual Education	K.S.A. 72-6428	$ 6,000.00
General	Professional Development	K.S.A. 72-6428	3,000.00
General	Parents as Teachers	K.S.A. 72-6428	9,900.00
General	Special Education	K.S.A. 72-6428	515,357.00
General	Career & Postsecondary Education	K.S.A. 72-6428	205,500.00
General	At Risk 4 Year Old	K.S.A. 72-6428	42,700.00
General	At Risk K-12	K.S.A. 72-6428	297,100.00
General	Capital Outlay	K.S.A. 72-6428	339,894.12
General	Food Service	K.S.A. 72-6428	1,632.00
General	Contingency Reserve	K.S.A. 72-6428	25,000.000
Supplemental General	At Risk K-12	K.S.A. 72-6433	77,343.00
Supplemental General	Bilingual Education	K.S.A. 72-6433	518.00

8. LONG-TERM DEBT

The District had no long-term debt as of June 30, 2023.

9. SUBSEQUENT EVENTS

Management has evaluated events and transactions occurring subsequent to June 30, 2023 through January 4, 2024, the date of the financial statement. During this period, there were no subsequent events requiring recognition in the financial statement or disclosure in the notes to the financial statement, except that on November 7, 2023, a bond issue was passed by District voters. The bond will be for additions and improvements to school facilities. The bond will not exceed $5,950,000 and is estimated to start in May 2024 and be completed in August 2025.

CREST UNIFIED SCHOOL DISTRICT #479
COLONY, KANSAS

REGULATORY-REQUIRED SUPPLEMENTAL INFORMATION
For the Fiscal Year Ended June 30, 2023

CREST UNIFIED SCHOOL DISTRICT #479
COLONY, KANSAS
Schedule of Expenditures - Actual and Budget (Budgeted Funds Only)
Regulatory Basis
For the Fiscal Year Ended June 30, 2023

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Funds:						
General	$ 2,807,234.00	$ (83,844.00)	$ 47,670.89	$ 2,771,060.89	$ 2,771,060.81	$ (0.08)
Supplemental General	740,000.00	-	-	740,000.00	740,000.00	-
Special Purpose Funds:						
Capital Outlay	738,771.00	-	-	738,771.00	199,945.54	(538,825.46)
Driver Training	15,960.00	-	-	15,960.00	5,865.82	(10,094.18)
Food Service	300,198.00	-	-	300,198.00	192,316.09	(107,881.91)
Bilingual Education	-	-	-	-	-	-
Virtual Education	10,500.00	-	-	10,500.00	6,000.00	(4,500.00)
Professional Development	21,115.00	-	-	21,115.00	21,094.18	(20.82)
Special Education	582,082.00	-	-	582,082.00	515,357.08	(66,724.92)
Career & Postsecondary Education	224,300.00	-	-	224,300.00	222,335.54	(1,964.46)
At Risk 4 Year Old	49,225.00	-	-	49,225.00	42,640.26	(6,584.74)
At Risk K-12	364,361.00	-	-	364,361.00	364,361.00	-
Parents as Teachers	14,400.00	-	-	14,400.00	9,900.00	(4,500.00)
KPERS Retirement	316,658.00	-	-	316,658.00	247,737.42	(68,920.58)
	$ 6,184,804.00			$ 5,831,972.89	$ 5,090,876.32	

CREST UNIFIED SCHOOL DISTRICT #479
COLONY, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
Receipts				
Taxes and Shared Revenue:				
Mineral Tax	$ 0.21	$ 0.34	$ -	$ 0.34
Reimbursements	45,017.57	46,670.89	-	46,670.89
State Aid/Grants:				
Equalization Aid	2,246,615.00	2,408,314.00	2,392,034.00	16,280.00
Special Education	324,508.00	315,075.00	415,200.00	(100,125.00)
Youth Risk Behavior Survey	266.79	-	-	-
Mentor Teacher	1,150.00	1,000.00	-	1,000.00
Total Receipts	2,617,557.57	2,771,060.23	$ 2,807,234.00	$ (36,173.77)
Expenditures				
Instruction	534,144.15	429,674.99	$ 638,905.00	$ (209,230.01)
Support Services				
Student Support	27,043.96	32,921.24	28,780.00	4,141.24
Instructional Staff Support	1,858.63	1,282.37	2,250.00	(967.63)
General Administrative Support	191,715.45	140,231.51	202,800.00	(62,568.49)
School Administration	197,554.29	197,601.65	209,400.00	(11,798.35)
Operations and Maintenance	356,302.50	372,848.90	494,050.00	(121,201.10)
Student Transportation	145,458.89	150,417.03	272,200.00	(121,782.97)

CREST UNIFIED SCHOOL DISTRICT #479
COLONY, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
Expenditures (Continued)				
Operating Transfers to Other Funds				
Food Service	$ -	$ 1,632.00	$ -	$ 1,632.00
Professional Development	15,000.00	3,000.00	-	3,000.00
Parents as Teachers	8,100.00	9,900.00	14,400.00	(4,500.00)
Special Education	525,458.00	515,357.00	415,200.00	100,157.00
Career & Postsecondary Education	208,124.50	205,500.00	193,787.00	11,713.00
At Risk 4 Year Old	81,917.01	42,700.00	49,225.00	(6,525.00)
At Risk K-12	224,947.12	297,100.00	275,737.00	21,363.00
Capital Outlay	90,848.74	339,894.12	-	339,894.12
Virtual Education	9,084.12	6,000.00	10,500.00	(4,500.00)
Contingency Reserve	-	25,000.00	-	25,000.00
Adjustment to Comply with Legal Max	-	-	(83,844.00)	83,844.00
Legal General Fund Budget	2,617,557.36	2,771,060.81	2,723,390.00	47,670.81
Adjustment for Qualifying Budget Reimbursements & Unbudgeted Grants	-	-	47,670.89	(47,670.89)
Total Expenditures	2,617,557.36	2,771,060.81	$ 2,771,060.89	$ (0.08)
Receipts Over (Under) Expenditures	0.21	(0.58)		
Unencumbered Cash, Beginning	0.37	0.58		
Unencumbered Cash, Ending	$ 0.58	$ -		

CREST UNIFIED SCHOOL DISTRICT #479
COLONY, KANSAS
SUPPLEMENTAL GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Revenue:				
Ad Valorem Property Tax	$ 300,714.62	$ 408,468.64	$ 381,628.00	$ 26,840.64
Delinquent Tax	23,386.45	20,351.95	12,170.00	8,181.95
Motor Vehicle Tax	32,532.86	31,256.10	32,392.00	(1,135.90)
State Aids/Grants:				
State Aid	208,398.00	300,588.00	300,588.00	-
Total Receipts	565,031.93	760,664.69	$ 726,778.00	$ 33,886.69
Expenditures				
Instruction	525,219.00	662,139.00	$ 662,657.00	$ (518.00)
Operating Transfers to Other Funds				
At Risk K-12	49,356.00	77,343.00	77,343.00	-
Bilingual Education	-	518.00	-	518.00
Adjustment to Comply with Legal Max	-	-	-	-
Total Expenditures	574,575.00	740,000.00	$ 740,000.00	$ -
Receipts Over (Under) Expenditures	(9,543.07)	20,664.69		
Unencumbered Cash, Beginning	22,765.39	13,222.32		
Unencumbered Cash, Ending	$ 13,222.32	$ 33,887.01		

CREST UNIFIED SCHOOL DISTRICT #479
COLONY, KANSAS
CAPITAL OUTLAY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Local Sources				
Interest	$ 554.79	$ 10,818.53	$ 500.00	$ 10,318.53
Other	16,466.86	53,822.08	15,000.00	38,822.08
Operating Transfer from General Fund	90,848.74	339,894.12	-	339,894.12
Total Receipts	107,870.39	404,534.73	$ 15,500.00	$ 389,034.73
Expenditures				
Instruction	40,360.19	54,667.07	$ 100,000.00	$ (45,332.93)
Student Transportation Services	84,776.23	121,700.00	488,771.00	(367,071.00)
Facility Acquisition & Construction Services				
Architectural and Engineering Services	840.00	15,883.66	-	15,883.66
Building Improvements	31,000.00	7,694.81	150,000.00	(142,305.19)
Total Expenditures	156,976.42	199,945.54	$ 738,771.00	$ (538,825.46)
Receipts Over (Under) Expenditures	(49,106.03)	204,589.19		
Unencumbered Cash, Beginning	772,377.13	723,271.10		
Unencumbered Cash, Ending	$ 723,271.10	$ 927,860.29		

CREST UNIFIED SCHOOL DISTRICT #479
COLONY, KANSAS
DRIVER TRAINING FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
Receipts				
State Aids/Grants:				
State Aid	$ 1,830.00	$ 2,100.00	$ 2,025.00	$ 75.00
Local Sources				
Other	1,875.00	1,500.00	1,875.00	(375.00)
Total Receipts	3,705.00	3,600.00	$ 3,900.00	$ (300.00)
Expenditures				
Instruction	3,767.76	5,647.60	$ 4,500.00	$ 1,147.60
Support Services				
Vehicle Operations & Maintenance	530.52	218.22	11,460.00	(11,241.78)
Total Expenditures	4,298.28	5,865.82	$ 15,960.00	$ (10,094.18)
Receipts Over (Under) Expenditures	(593.28)	(2,265.82)		
Unencumbered Cash, Beginning	12,653.72	12,060.44		
Unencumbered Cash, Ending	$ 12,060.44	$ 9,794.62		

CREST UNIFIED SCHOOL DISTRICT #479
COLONY, KANSAS
FOOD SERVICE FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
Receipts				
Charges for Services:				
Meals Sold	$ 9,353.57	$ 49,731.08	$ 87,980.00	$ (38,248.92)
Other	72.13	-	-	-
State Aid/Grants:				
State Aid	1,319.18	1,463.23	1,680.00	(216.77)
Federal Grants:				
Federal Aid	215,159.62	124,857.65	141,995.00	(17,137.35)
Other Federal Aid/Grants	23,023.85	21,146.68	-	21,146.68
Local Sources				
Interest	40.09	68.54	-	68.54
Operating Transfer from General Fund	-	1,632.00	-	1,632.00
Total Receipts	248,968.44	198,899.18	$ 231,655.00	$ (32,755.82)
Expenditures				
Support Services				
School Administration	5,138.23	-	$ -	$ -
Food Service Operations				
Salaries	54,062.37	71,819.80	62,000.00	9,819.80
Employee Benefits	27,929.82	27,335.90	31,700.00	(4,364.10)
Food and supplies	98,118.88	89,064.49	166,498.00	(77,433.51)
Equipment and Furnishings	35,267.11	4,095.90	40,000.00	(35,904.10)
Total Expenditures	220,516.41	192,316.09	$ 300,198.00	$ (107,881.91)
Receipts Over (Under) Expenditures	28,452.03	6,583.09		
Unencumbered Cash, Beginning	40,091.10	68,543.13		
Unencumbered Cash, Ending	$ 68,543.13	$ 75,126.22		

CREST UNIFIED SCHOOL DISTRICT #479
COLONY, KANSAS
BILINGUAL EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Operating Transfer from Supplemental General Fund	$ -	$ 518.00	$ -	$ 518.00
Total Receipts	-	518.00	$ -	$ 518.00
Expenditures				
Instruction	-	-	$ -	$ -
Total Expenditures	-	-	$ -	$ -
Receipts Over (Under) Expenditures	-	518.00		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ 518.00		

CREST UNIFIED SCHOOL DISTRICT #479
COLONY, KANSAS
VIRTUAL EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Operating Transfer from General Fund	$ 9,084.12	$ 6,000.00	$ 10,500.00	$ (4,500.00)
Total Receipts	9,084.12	6,000.00	$ 10,500.00	$ (4,500.00)
Expenditures				
Instruction	9,084.12	6,000.00	$ 10,500.00	$ (4,500.00)
Total Expenditures	9,084.12	6,000.00	$ 10,500.00	$ (4,500.00)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

CREST UNIFIED SCHOOL DISTRICT #479
COLONY, KANSAS
PROFESSIONAL DEVELOPMENT FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Local Sources				
Other	$ -	$ 213.98	$ -	$ 213.98
State Aid/Grants:				
State Aid	-	3,154.00	3,000.00	154.00
Operating Transfer from				
General Fund	15,000.00	3,000.00	-	3,000.00
Total Receipts	15,000.00	6,367.98	$ 3,000.00	$ 3,367.98
Expenditures				
Support Services				
Instructional Staff Support Services	18,440.18	21,094.18	$ 21,115.00	$ (20.82)
Total Expenditures	18,440.18	21,094.18	$ 21,115.00	$ (20.82)
Receipts Over (Under) Expenditures	(3,440.18)	(14,726.20)		
Unencumbered Cash, Beginning	21,555.36	18,115.18		
Unencumbered Cash, Ending	$ 18,115.18	$ 3,388.98		

CREST UNIFIED SCHOOL DISTRICT #479
COLONY, KANSAS
SPECIAL EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Local Sources				
Other	$ -	$ 1,500.00	$ -	$ 1,500.00
Federal Grants:				
ESSER II (COVID-19)	14,706.00	-	-	-
Operating Transfer from				
General Fund	525,458.00	515,357.00	415,200.00	100,157.00
Total Receipts	540,164.00	516,857.00	$ 415,200.00	$ 101,657.00
Expenditures				
Instruction	437,365.25	465,142.72	$ 502,210.00	$ (37,067.28)
Support Services				
Student Transportation Services	75,798.90	50,214.36	79,872.00	(29,657.64)
Total Expenditures	513,164.15	515,357.08	$ 582,082.00	$ (66,724.92)
Receipts Over (Under) Expenditures	26,999.85	1,499.92		
Unencumbered Cash, Beginning	139,882.14	166,881.99		
Unencumbered Cash, Ending	$ 166,881.99	$ 168,381.91		

CREST UNIFIED SCHOOL DISTRICT #479
COLONY, KANSAS
TEXTBOOK RENTAL FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Local Sources		
Fees	$ 7,620.00	$ 7,560.00
Total Receipts	7,620.00	7,560.00
Expenditures		
Instruction	1,403.98	20,363.93
Total Expenditures	1,403.98	20,363.93
Receipts Over (Under) Expenditures	6,216.02	(12,803.93)
Unencumbered Cash, Beginning	6,809.83	13,025.85
Unencumbered Cash, Ending	$ 13,025.85	$ 221.92

CREST UNIFIED SCHOOL DISTRICT #479
COLONY, KANSAS
CAREER AND POSTSECONDARY EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
Receipts				
Local Sources				
Shop Reimbursements	$ -	$ 4,663.21	$ -	$ 4,663.21
State Aid/Grants:				
CTE Transportation State Aid	-	13,488.00	26,325.00	(12,837.00)
Federal Grants:				
Carl Perkins	-	198.64	-	198.64
Operating Transfers from				
General Fund	208,124.50	205,500.00	193,787.00	11,713.00
Total Receipts	208,124.50	223,849.85	$ 220,112.00	$ 3,737.85
Expenditures				
Instruction	190,116.72	206,917.65	$ 202,000.00	$ 4,917.65
Support Services				
Instructional Support Staff	-	290.00	-	290.00
Student Transportation Services	13,819.31	15,127.89	22,300.00	(7,172.11)
Total Expenditures	203,936.03	222,335.54	$ 224,300.00	$ (1,964.46)
Receipts Over (Under) Expenditures	4,188.47	1,514.31		
Unencumbered Cash, Beginning	-	4,188.47		
Unencumbered Cash, Ending	$ 4,188.47	$ 5,702.78		

CREST UNIFIED SCHOOL DISTRICT #479
COLONY, KANSAS
AT RISK 4 YEAR OLD FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Operating Transfers from General Fund	$ 81,917.01	$ 42,700.00	$ 49,225.00	$ (6,525.00)
Total Receipts	81,917.01	42,700.00	$ 49,225.00	$ (6,525.00)
Expenditures				
Instruction	81,917.01	42,640.26	$ 49,225.00	$ (6,584.74)
Total Expenditures	81,917.01	42,640.26	$ 49,225.00	$ (6,584.74)
Receipts Over (Under) Expenditures	-	59.74		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ 59.74		

CREST UNIFIED SCHOOL DISTRICT #479
COLONY, KANSAS
AT RISK K-12 FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Operating Transfers from				
General Fund	$ 224,947.12	$ 297,100.00	$ 275,737.00	$ 21,363.00
Supplemental General Fund	49,356.00	77,343.00	77,343.00	-
Total Receipts	274,303.12	374,443.00	$ 353,080.00	$ 21,363.00
Expenditures				
Instruction	233,906.36	319,640.15	$ 332,361.00	$ (12,720.85)
Support Services				
Student Support	29,115.39	44,720.85	32,000.00	12,720.85
Total Expenditures	263,021.75	364,361.00	$ 364,361.00	$ 0.00
Receipts Over (Under) Expenditures	11,281.37	10,082.00		
Unencumbered Cash, Beginning	-	11,281.37		
Unencumbered Cash, Ending	$ 11,281.37	$ 21,363.37		

CREST UNIFIED SCHOOL DISTRICT #479
COLONY, KANSAS
PARENTS AS TEACHERS FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Operating Transfers from General Fund	$ 8,100.00	$ 9,900.00	$ 14,400.00	$ (4,500.00)
Total Receipts	8,100.00	9,900.00	$ 14,400.00	$ (4,500.00)
Expenditures				
Instruction	8,100.00	9,900.00	$ 14,400.00	$ (4,500.00)
Total Expenditures	8,100.00	9,900.00	$ 14,400.00	$ (4,500.00)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

CREST UNIFIED SCHOOL DISTRICT #479
COLONY, KANSAS
TITLE I FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Sources		
Federal aid	$ 44,057.00	$ 46,630.00
Total Receipts	44,057.00	46,630.00
Expenditures		
Instruction	44,057.00	46,630.00
Total Expenditures	44,057.00	46,630.00
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

CREST UNIFIED SCHOOL DISTRICT #479
COLONY, KANSAS
GRANT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Local Sources:		
Grants	$ 13,337.57	$ 32,933.70
Other	-	10,071.80
Federal Grants:		
Small Rural School Program	18,720.00	19,481.00
Carl Perkins	5,254.65	3,699.03
Supporting Effective Instruction	7,040.00	8,117.00
ESSA-StudSupp Academic Enrichment	12,123.00	12,189.00
ESSER (COVID-19)	150,050.00	169,446.00
ARPA	137,672.23	-
State Grants:		
Safe & Secure Schools	-	4,438.00
USD Contribution Checkoff	126.00	66.47
Total Receipts	344,323.45	260,442.00
Expenditures		
Instruction	216,175.41	209,513.54
Support Services		
Student Support	8,906.00	-
General Administrative	1,614.75	-
School Administration	1,614.75	-
Maintance and Operation	140,395.60	19,961.89
Student Transportation	5,128.45	1,124.95
Food Service Operations	1,076.50	-
Total Expenditures	374,911.46	230,600.38
Receipts Over (Under) Expenditures	(30,588.01)	29,841.62
Unencumbered Cash, Beginning	1,265.75	(29,322.26)
Unencumbered Cash, Ending	$ (29,322.26)	$ 519.36

CREST UNIFIED SCHOOL DISTRICT #479
COLONY, KANSAS
KPERS RETIREMENT FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
State Aids/Grants:				
State Aid	$ 275,354.70	$ 247,737.42	$ 316,658.00	$ (68,920.58)
Total Receipts	275,354.70	247,737.42	$ 316,658.00	$ (68,920.58)
Expenditures				
Instruction	187,241.20	168,461.43	$ 215,328.00	$ (46,866.57)
Support Services				
Student Support	8,260.64	7,432.12	9,500.00	(2,067.88)
Instructional Staff	2,753.54	2,477.38	3,167.00	(689.62)
General Administrative Support	16,521.28	14,864.24	18,999.00	(4,134.76)
School Administration	22,028.37	19,819.00	25,332.00	(5,513.00)
Operations and Maintenance	13,767.74	12,386.88	15,833.00	(3,446.12)
Student Transportation Services	13,767.74	12,386.88	15,833.00	(3,446.12)
Food Service Operations	11,014.19	9,909.49	12,666.00	(2,756.51)
Total Expenditures	275,354.70	247,737.42	$ 316,658.00	$ (68,920.58)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

CREST UNIFIED SCHOOL DISTRICT #479
COLONY, KANSAS
CONTINGENCY RESERVE FUND
Schedule of Receipts and Expenditures - Actual - Regulatory Basis
For the Fiscal Year Ended June 30, 2023
With Comparative Actual for the Fiscal Year Ended June 30, 2022

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfer from General Fund	$ -	$ 25,000.00
Total Receipts	-	25,000.00
Expenditures		
Instruction	-	-
Total Expenditures	-	-
Receipts Over(Under) Expenditures	-	25,000.00
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ 25,000.00

CREST UNIFIED SCHOOL DISTRICT #479
COLONY, KANSAS
AGENCY FUNDS
Schedule of Receipts and Expenditures
Regulatory Basis
For the Fiscal Year Ended June 30, 2023

	Beginning Cash Balance	Receipts	Expenditures	Ending Cash Balance
Ageny Funds				
Student Organizations	$ 40,135.72	$ 118,285.23	$ 104,792.08	$ 53,628.87
Total Agency Funds	$ 40,135.72	$ 118,285.23	$ 104,792.08	$ 53,628.87

CREST UNIFIED SCHOOL DISTRICT #479
COLONY, KANSAS
DISTRICT ACTIVITY FUNDS
Schedule of Cash Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Fiscal Year Ended June 30, 2023

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts						
Athletics	$ -	$ 12,121.75	$ 12,121.75	$ -	$ -	$ -
Total Gate Receipts	-	12,121.75	12,121.75	-	-	-
Total District Activity Funds	$ -	$ 12,121.75	$ 12,121.75	$ -	$ -	$ -