UNIFIED SCHOOL DISTRICT NO. 316
Rexford, Kansas

Financial Statement and Regulatory-Required Supplementary
Information with Independent Auditor's Report

For the Year Ended June 30, 2025

MAPES & MILLER LLP
Certified Public Accountants
Quinter, Kansas

UNIFIED SCHOOL DISTRICT NO. 316
Rexford, Kansas

Financial Statement and Regulatory-Required Supplementary
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For the Year Ended June 30, 2025

Table of Contents

	Page Number
Independent Auditor's Report	1
Summary Statement of Receipts, Expenditures, and Unencumbered Cash	4
Notes to the Financial Statement	6
REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION	
SCHEDULE 1	
Summary of Expenditures - Actual and Budget	13
SCHEDULE 2	
Schedule of Receipts and Expenditures – Actual and Budget	
General Funds	14
Special Purpose Funds	16
Trust Funds	24
SCHEDULE 3	
Summary of Receipts and Disbursements	
Agency Funds	25
SCHEDULE 4	
Schedule of Receipts, Expenditures, and Unencumbered Cash	
District Activity Funds	26

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Mapes & Miller LLP
Certified Public Accountants & Business Advisors

230 MAIN, PO BOX 412, QUINTER, KS 67752
PHONE: 785-754-2111 EMAIL: dtilton@mmcpas.net

JOHN D MAPES, CPA, CHTD
DENIS W. MILLER, CPA, PA
THOMAS B. CARPENTER, CPA, PA
DON E. TILTON, CPA, PA
BRIAN S. THOMPSON, CPA, PA
REBECCA A. LIX, CPA, PA
STEPHANIE M. HEIER, CPA, PA

INDEPENDENT AUDITOR'S REPORT

To the Board of Education
Unified School District No. 316
Rexford, Kansas 67753

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 316, Rexford, Kansas, as of and for the year ended June 30, 2025, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 316 as of June 30, 2025, or changes in the financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 316 as of June 30, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of Unified School District No. 316, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by Unified School District No. 316 on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Unified School District No. 316's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Unified School District No. 316's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.

- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Unified School District No. 316's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and disbursements-agency funds, and schedule of regulatory basis receipts, expenditures and unencumbered cash-district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Mapes & Miller LLP
Certified Public Accountants
Quinter, Kansas

October 20, 2025

UNIFIED SCHOOL DISTRICT NO. 316
Rexford, Kansas
Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2025

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Funds:							
General Fund	$ 0	0	2,155,778	2,155,778	0	48,902	48,902
Supplemental General Fund	23,643	0	710,973	714,960	19,656	0	19,656
Special Purpose Funds:							
Preschool-Aged At-Risk Fund	44,972	0	35,000	21,813	58,159	1,818	59,977
At-Risk Fund (K-12)	80,302	0	325,160	361,020	44,442	26,561	71,003
Bilingual Education Fund	46,603	0	31,864	23,909	54,558	1,812	56,370
Driver Training Fund	16,572	0	15,595	12,782	19,385	0	19,385
Capital Outlay Fund	908,393	0	456,100	494,359	870,134	80,599	950,733
Food Service Fund	43,085	0	175,894	168,475	50,504	3,160	53,664
Professional Development Fund	28,980	0	13,064	6,537	35,507	0	35,507
Special Education Fund	163,676	0	406,611	358,301	211,986	761	212,747
Career and Postsecondary Education Fund	59,828	0	116,702	65,360	111,170	0	111,170
KPERS Special Retirement Contribution Fund	0	0	217,254	217,254	0	0	0
Gifts and Grants Fund	229,543	0	292,178	55,459	466,262	2,672	468,934
Federal Funds	(9,889)	0	116,374	85,410	21,075	6,579	27,654
Textbook and Student Material Revolving Fun	67,696	0	47,118	43,776	71,038	495	71,533
Contingency Reserve Fund	498,550	0	89,500	150,260	437,790	0	437,790
District Activity Funds (Schedule 4)	8,493	0	18,085	16,594	9,984	0	9,984
Trust Funds:							
Scholarship Fund	1,484	0	500	500	1,484	0	1,484
Total Reporting Entity (Excluding Agency Funds)	$ **2,211,931**	**0**	**5,223,750**	**4,952,547**	**2,483,134**	**173,359**	**2,656,493**

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 316
Rexford, Kansas
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2025

Composition of Cash:

The Bank - Selden, Kansas		
Checking Accounts	$	1,000
NOW Account		2,632,786
Certificates of Deposit		109,500
Total Cash		2,743,286
Agency Funds Per Schedule 3		(86,793)
Total Reporting Entity (Excluding Agency Funds)	$	**2,656,493**

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 316
Rexford, Kansas
Notes to the Financial Statement
June 30, 2025

1. Summary of Significant Accounting Policies

(a) Municipal Financial Reporting Entity

Unified School District No. 316, Rexford, Kansas, operates as a unified school district in accordance with the laws of the State of Kansas. The District is operated by an elected board of education and provides the following services: education, culture and recreation. This regulatory financial statement presents only Unified School District No. 316.

(b) Regulatory Basis Fund Types

The following types of funds comprise the financial activities of the District for the year ended June 30, 2025:

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Trust Fund – funds used to report assets held in trust for the benefit of the District (i.e., pension funds, investment trust funds, private purpose trust funds which benefit the District, scholarship funds, etc.).

Agency Fund – funds used to report assets held by the District in a purely custodial capacity.

(c) Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

(d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.

2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.

4. Adoption of final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The District did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented, Schedule 2 as listed in the table of contents, for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: Textbooks and Student Material Revolving Fund, and Contingency Reserve Fund.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

(e) Reimbursements

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis accounting.

2. Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2025.

At June 30, 2025, the District's carrying amount of deposits was $2,743,286 and the bank balance was $3,128,820. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by federal depository insurance and the balance of $2,878,820 was collateralized with securities held by the pledging financial institution's agent in the District's name.

Custodial Credit Risk – Investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The District had no investments at June 30, 2025.

3. Defined Benefit Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2024. The actuarially determined employer contribution rate and the statutory contribution rate was 11.60% and 11.54% for the fiscal year ended June 30, 2025.

The 2015 Legislature passed, and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $217,254 for the year ended June 30, 2025.

Net Pension Liability

At June 30, 2025, the District's proportionate share of the collective net pension liability reported by KPERS was $2,042,695. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2024. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

4. Subsequent Event

Management has evaluated the effects on the financial statement of subsequent events occurring through October 20, 2025, which is the date the financial statement was available to be issued.

5. Litigation

The District is party to various claims, none of which is expected to have a material financial impact on the financial statement.

6. Other Long-Term Obligations from Operations

(a) Compensated Absences

Discretionary Leave - Classified

Each classified employee shall be granted thirteen days of discretionary leave per year or a percentage of these days based upon the days stated in their contract. Any unused discretionary leave at year-end becomes accumulated personal sick leave to a maximum of 480 hours. There is no payment for unused discretionary leave or sick leave when an employee ceases employment with the District.

Discretionary Leave-Certified

Each teacher shall be granted thirteen days of discretionary leave per year. Any unused discretionary leave at year-end becomes accumulated personal sick leave to a maximum of 480 hours. Any sick leave accumulated beyond 480 hours is donated to the sick leave pool. Upon the teacher's resignation or retirement from the District, unused leave will be paid at one-half the current sub pay rate per day up to the maximum of sixty days. The amount of sick leave payable as of June 30, 2025, was $32,959.

Vacation Leave

Full-time, twelve-month classified employees receive ninety-six hours of vacation time each year on July 1st. The maximum vacation leave accumulation is twenty days, and it must be used within two years of accrual. Employees leaving the District may choose to be paid for accrued vacation time at the employee's regular daily rate of pay. The amount of accrued vacation leave payable as of June 30, 2025, was $5,662.

(b) Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. The District pays $475 per month for each retiree, or the amount specified in the professional negotiations agreement, and each retiree is responsible for the balance. During the year ended June 30, 2025, no retirees participated in this plan. Any remaining subsidy to retirees due to the plan's level premium structure has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

(c) Death and Disability Other Post-Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2025.

(d) Termination Benefits

The District provides an early retirement program for certified eligible employees with at least fifteen years of continuous employment with the District. To be eligible the employee must be at least age 60, younger than full social security retirement age, and have a combined total age, including credit for years of service in KPERS, equal to or greater than eighty-five. Those eligible under this program receive 10% of their final year contract for the final year full time service with the District. The early retirement benefit is paid to the retiree in equal monthly payments until the retiree reaches full social security retirement age. The last payment, including any balance due, shall be made in the month the retiree reaches full social security retirement age. As of June 30, 2025, the District did not have any retired employees receiving benefits under this program.

7. Stewardship, Compliance, and Accountability

(a) Cash Violation

K.S.A. 10-1113 requires each fund to comply with the cash-basis laws of the State of Kansas. That is, no commitments or indebtedness should be incurred unless there is available cash in the fund. The Title I Fund incurred indebtedness in excess of available cash. However, K.S.A. 12-1663 allows a deficit unencumbered cash balance for federal aid funds. The deficit is expected to be eliminated when federal grant proceeds are received.

(b) Funds Disbursed by Law

K.S.A. 12-105b requires all claims against a municipality be presented in writing and approved by the governing body prior to payment unless the claim meets one of the exemptions listed in K.S.A. 12-105b. K.S.A. 12-105b(e) does allow a municipality to authorize an officer or employee to pay any claim prior to approval by the governing body that provides a discount for prepayment, or to avoid assessment of a penalty for late payment. A vendor payment to CB Heating and Air Conditioning was made prior to board approval and it does not appear to meet the requirements of K.S.A. 12-105b(e).

8. Interfund Transfers

The District's operating transfers for the year ended June 30, 2025, were as follows:

From	To	Regulatory Authority	Amount
General Fund	At Risk Fund (K-12)	K.S.A. 72-5167	$ 253,304
General Fund	Capital Outlay Fund	K.S.A. 72-5167	135,000
General Fund	Food Service Fund	K.S.A. 72-5167	37,229
General Fund	Special Education Fund	K.S.A. 72-5167	211,644
General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5167	7,500
General Fund	Contingency Reserve Fund	K.S.A. 72-5167	89,500
Supplemental General Fund	Preschool-Aged At-Risk Fund	K.S.A. 72-5143	35,000
Supplemental General Fund	At Risk Fund (K–12)	K.S.A. 72-5143	71,856
Supplemental General Fund	Bilingual Education Fund	K.S.A. 72-5143	31,864
Supplemental General Fund	Driver Training Fund	K.S.A. 72-5143	14,000
Supplemental General Fund	Food Service Fund	K.S.A. 72-5143	21,000
Supplemental General Fund	Professional Development Fund	K.S.A. 72-5143	12,500
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143	191,454
Supplemental General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5143	109,171

9. Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has been unable to obtain workers compensation insurance at a cost it considered to be economically justifiable. For this reason, the District joined together with other school districts in the State to participate in the Kansas Association of School Boards (KASB) Workers Compensation Fund, Inc., a public entity risk pool currently operating as a common risk management and insurance program for 130 participating members.

The District pays an annual premium to KASB Workers Compensation Fund, Inc., for its workers compensation insurance coverage. The agreement to participate provides that the group will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of certain limits for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by the management of KASB Workers Compensation Fund, Inc.

The District pays an annual premium to Kansas Educational Risk Management Pool LLC (KICS) for its commercial insurance coverage. The agreement to participate provides that the group will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of $500,000 for each insured event. Additional premiums may be due if total claims are different than what has been anticipated by the KICS management.

Settled claims resulting from these risks have not exceeded commercial coverage in any of the three preceding years.

REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION

UNIFIED SCHOOL DISTRICT NO. 316 SCHEDULE 1

Rexford, Kansas

Summary of Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2025

Funds	Certified Budget	Adjustments to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)	
General Funds:							
General Fund	$ 2,294,793	(216,196)	77,181	2,155,778	2,155,778	0	
Supplemental General Fund	742,870	(27,910)	0	714,960	714,960	0	
Special Purpose Funds:							
Preschool-Aged At-Risk Fund	44,971	0	0	44,971	21,813	(23,158)	
At-Risk Fund (K-12)	449,791	0	0	449,791	361,020	(88,771)	
Bilingual Education Fund	52,769	0	0	52,769	23,909	(28,860)	
Driver Training Fund	29,407	0	0	29,407	12,782	(16,625)	
Capital Outlay Fund	950,200	0	0	950,200	494,359	(455,841)	
Food Service Fund	185,115	0	0	185,115	168,475	(16,640)	
Professional Development Fund	43,407	0	0	43,407	6,537	(36,870)	
Special Education Fund	618,491	0	0	618,491	358,301	(260,190)	
Career and Postsecondary Education Fund	74,568	0	0	74,568	65,360	(9,208)	
KPERS Special Retirement Contribution Fund	279,002	0	0	279,002	217,254	(61,748)	
Gifts and Grants Fund	229,543	0	0	229,543	55,459	(174,084)	
Federal Funds	69,382	0	0	69,382	85,410	16,028	*

* Exempt from budget law per K.S.A. 12-1663

UNIFIED SCHOOL DISTRICT NO. 316
Rexford, Kansas
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance Over (Under)
Receipts:			
Mineral Production Tax	$ **1,625**	0	1,625
State General Aid	**1,865,328**	1,951,855	(86,527)
State Special Education Aid	**211,644**	342,938	(131,294)
Reimbursements	**77,181**	0	77,181
Total Receipts	**2,155,778**	2,294,793	(139,015)
Expenditures:			
Instruction	**788,646**	808,500	(19,854)
Student Support Services	**12,832**	1,500	11,332
Instructional Support Staff	**69**	0	69
General Administration	**259,772**	139,800	119,972
School Administration	**143,683**	152,550	(8,867)
Central Services	**53,072**	62,100	(9,028)
Operations and Maintenance	**7,617**	27,250	(19,633)
Vehicle Operating Services	**73,565**	84,670	(11,105)
Vehicle Service & Maintenance Services	**743**	3,500	(2,757)
Student Transportation Services - Supervision	**8,891**	8,410	481
Other Support Services	**72,711**	102,250	(29,539)
Transfer to At-Risk Fund (K-12)	**253,304**	291,488	(38,184)
Transfer to Capital Outlay Fund	**135,000**	200,000	(65,000)
Transfer to Food Service Fund	**37,229**	0	37,229
Transfer to Special Education Fund	**211,644**	342,938	(131,294)
Transfer to Career and Postsecondary Education Fund	**7,500**	0	7,500
Transfer to Contingency Reserve Fund	**89,500**	69,837	19,663
Adjustment to Comply with Legal Max	**0**	(216,196)	216,196
Legal General Fund Budget	**2,155,778**	2,078,597	77,181
Adjustments for Qualifying Budget Credits			
Reimbursements	**0**	77,181	(77,181)
Total Expenditures	**2,155,778**	2,155,778	0
Receipts Over (Under) Expenditures	**0**		
Unencumbered Cash, Beginning	**0**		
Prior Year Cancelled Encumbrances	**0**		
Unencumbered Cash, Ending	$ **0**		

UNIFIED SCHOOL DISTRICT NO. 316
Rexford, Kansas
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance Over (Under)
Receipts:			
Ad Valorem Property Tax			
Tax in Process	**$ 16,072**	16,323	(251)
Current Tax	**577,320**	591,529	(14,209)
Delinquent Tax	**3,664**	3,048	616
Motor Vehicle Tax	**31,178**	22,470	8,708
Recreational Vehicle Tax	**827**	771	56
Commercial Vehicle Tax	**1,845**	1,708	137
Watercraft	**269**	0	269
Supplemental State Aid	**79,003**	82,087	(3,084)
Reimbursements	**795**	0	795
Total Receipts	**710,973**	717,936	(6,963)
Expenditures:			
Instruction	**45,199**	55,500	(10,301)
Student Support Services	**227**	3,000	(2,773)
Instructional Support Staff	**42**	1,000	(958)
General Administration	**47,308**	247,500	(200,192)
School Administration	**12,493**	16,400	(3,907)
Operations and Maintenance - Transportation Services	**90**	2,000	(1,910)
Operations and Maintenance	**89,853**	104,800	(14,947)
Vehicle Operating Services	**21,186**	40,000	(18,814)
Vehicle Services & Maintenance Services	**11,717**	19,000	(7,283)
Transfer to Preschool-Aged At-Risk Fund	**35,000**	0	35,000
Transfer to At-Risk Fund (K-12)	**71,856**	78,001	(6,145)
Transfer to Bilingual Education Fund	**31,864**	6,166	25,698
Transfer to Driver Training Fund	**14,000**	10,000	4,000
Transfer to Food Service Fund	**21,000**	20,000	1,000
Transfer to Professional Development Fund	**12,500**	12,627	(127)
Transfer to Special Education Fund	**191,454**	111,876	79,578
Transfer to Career and Postsecondary Education Fund	**109,171**	15,000	94,171
Adjustment to Comply with Legal Max	**0**	(27,910)	27,910
Legal General Fund Budget	**714,960**	714,960	0
Receipts Over (Under) Expenditures	**(3,987)**		
Unencumbered Cash, Beginning	**23,643**		
Prior Year Cancelled Encumbrances	**0**		
Unencumbered Cash, Ending	**$ 19,656**		

UNIFIED SCHOOL DISTRICT NO. 316
Rexford, Kansas
Special Purpose Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance Over (Under)
Preschool-Aged At-Risk Fund			
Receipts:			
Transfer from Supplemental General Fund	**$ 35,000**	0	35,000
Expenditures:			
Instruction	**21,813**	44,971	(23,158)
Receipts Over (Under) Expenditures	**13,187**		
Unencumbered Cash, Beginning	**44,972**		
Prior Year Cancelled Encumbrances	**0**		
Unencumbered Cash, Ending	**$ 58,159**		
At-Risk Fund (K-12)			
Transfer from General Fund	**$ 253,304**	291,488	(38,184)
Transfer from Supplemental General Fund	**71,856**	78,001	(6,145)
Total Receipts	**325,160**	369,489	(44,329)
Expenditures:			
Instruction	**325,290**	397,481	(72,191)
Student Support Services	**35,730**	52,310	(16,580)
Total Expenditures	**361,020**	449,791	(88,771)
Receipts Over (Under) Expenditures	**(35,860)**		
Unencumbered Cash, Beginning	**80,302**		
Prior Year Cancelled Encumbrances	**0**		
Unencumbered Cash, Ending	**$ 44,442**		

UNIFIED SCHOOL DISTRICT NO. 316
Rexford, Kansas
Special Purpose Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance Over (Under)
Bilingual Education Fund			
Receipts:			
Transfer from Supplemental General Fund	$ **31,864**	6,166	25,698
Expenditures:			
Instruction	**23,909**	52,769	(28,860)
Receipts Over (Under) Expenditures	**7,955**		
Unencumbered Cash, Beginning	**46,603**		
Prior Year Cancelled Encumbrances	**0**		
Unencumbered Cash, Ending	$ **54,558**		
Driver Training Fund			
Receipts:			
State Safety Aid	$ **1,595**	2,835	(1,240)
Transfer from Supplemental General Fund	**14,000**	10,000	4,000
Total Receipts	**15,595**	12,835	2,760
Expenditures:			
Instruction	**12,782**	29,407	(16,625)
Receipts Over (Under) Expenditures	**2,813**		
Unencumbered Cash, Beginning	**16,572**		
Prior Year Cancelled Encumbrances	**0**		
Unencumbered Cash, Ending	$ **19,385**		

UNIFIED SCHOOL DISTRICT NO. 316
Rexford, Kansas
Special Purpose Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance Over (Under)
Capital Outlay Fund			
Receipts:			
Ad Valorem Property Tax			
Tax in Process	**$ 4,717**	738	3,979
Current Tax	**169,891**	173,185	(3,294)
Delinquent Tax	**912**	874	38
Motor Vehicle Tax	**9,477**	6,762	2,715
Recreational Vehicle Tax	**331**	232	99
Commercial Vehicle Tax	**542**	514	28
Interest on Idle Funds	**129,075**	0	129,075
Other Revenue From Local Source	**6,155**	0	6,155
Transfer from General Fund	**135,000**	200,000	(65,000)
Total Receipts	**456,100**	382,305	73,795
Expenditures:			
Instruction	**94,854**	40,000	54,854
Instructional Support Staff	**0**	150,000	(150,000)
Central Services	**7,609**	50,000	(42,391)
Operations and Maintenance	**160,331**	442,200	(281,869)
Vehicle Services & Maintenance Services	**0**	75,000	(75,000)
Other Support Services	**0**	125,000	(125,000)
Land Improvements	**249**	0	249
Building Improvements	**229,400**	60,000	169,400
Other	**1,916**	8,000	(6,084)
Total Expenditures	**494,359**	950,200	(455,841)
Receipts Over (Under) Expenditures	**(38,259)**		
Unencumbered Cash, Beginning	**908,393**		
Prior Year Cancelled Encumbrances	**0**		
Unencumbered Cash, Ending	**$ 870,134**		

UNIFIED SCHOOL DISTRICT NO. 316
Rexford, Kansas
Special Purpose Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance Over (Under)
Food Service Fund			
Receipts:			
Federal Aid	$ **90,726**	87,631	3,095
State Aid	**1,070**	798	272
Food Service	**25,869**	33,602	(7,733)
Transfer from General Fund	**37,229**	0	37,229
Transfer from Supplemental General Fund	**21,000**	20,000	1,000
Total Receipts	**175,894**	142,031	33,863
Expenditures:			
Food Service Operations	**168,475**	185,115	(16,640)
Receipts Over (Under) Expenditures	**7,419**		
Unencumbered Cash, Beginning	**43,085**		
Prior Year Cancelled Encumbrances	**0**		
Unencumbered Cash, Ending	$ **50,504**		
Professional Development Fund			
Receipts:			
State Aid	$ **564**	1,800	(1,236)
Transfer from Supplemental General Fund	**12,500**	12,627	(127)
Total Receipts	**13,064**	14,427	(1,363)
Expenditures:			
Instructional Support Staff	**6,537**	33,107	(26,570)
Central Services	**0**	9,300	(9,300)
Other Support Services	**0**	1,000	(1,000)
Total Expenditures	**6,537**	43,407	(36,870)
Receipts Over (Under) Expenditures	**6,527**		
Unencumbered Cash, Beginning	**28,980**		
Prior Year Cancelled Encumbrances	**0**		
Unencumbered Cash, Ending	$ **35,507**		

UNIFIED SCHOOL DISTRICT NO. 316
Rexford, Kansas
Special Purpose Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance Over (Under)
Special Education Fund			
Receipts:			
Federal Aid	$ **3,513**	0	3,513
Transfer from General Fund	**211,644**	342,938	(131,294)
Transfer from Supplemental General Fund	**191,454**	111,876	79,578
Total Receipts	**406,611**	454,814	(48,203)
Expenditures:			
Instruction	**358,301**	618,491	(260,190)
Receipts Over (Under) Expenditures	**48,310**		
Unencumbered Cash, Beginning	**163,676**		
Prior Year Cancelled Encumbrances	**0**		
Unencumbered Cash, Ending	$ **211,986**		
Career and Postsecondary Education Fund			
Receipts:			
Other Revenue From Local Source	$ **31**	0	31
Transfer from General Fund	**7,500**	0	7,500
Transfer from Supplemental General Fund	**109,171**	15,000	94,171
Total Receipts	**116,702**	15,000	101,702
Expenditures:			
Instruction	**62,360**	74,568	(12,208)
Instructional Support Staff	**3,000**	0	3,000
Total Expenditures	**65,360**	74,568	(9,208)
Receipts Over (Under) Expenditures	**51,342**		
Unencumbered Cash, Beginning	**59,828**		
Prior Year Cancelled Encumbrances	**0**		
Unencumbered Cash, Ending	$ **111,170**		

UNIFIED SCHOOL DISTRICT NO. 316
Rexford, Kansas
Special Purpose Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance Over (Under)
KPERS Special Retirement Contribution Fund			
Receipts:			
State Aid	$ **217,254**	279,002	(61,748)
Expenditures:			
Instruction	**162,940**	209,252	(46,312)
General Administration	**8,690**	11,160	(2,470)
School Administration	**19,553**	25,110	(5,557)
Operation and Maintenance	**10,863**	13,951	(3,088)
Student Transportation Services	**6,518**	8,370	(1,852)
Food Service	**8,690**	11,159	(2,469)
Total Expenditures	**217,254**	279,002	(61,748)
Receipts Over (Under) Expenditures	**0**		
Unencumbered Cash, Beginning	**0**		
Prior Year Cancelled Encumbrances	**0**		
Unencumbered Cash, Ending	$ **0**		
Gifts and Grants Fund			
Receipts:			
State Grant - Mental Health (School Liaison)	$ **7,828**	0	7,828
Other Revenue From Local Source	**284,350**	0	284,350
Total Receipts	**292,178**	0	292,178
Expenditures:			
Instruction	**24,349**	80,000	(55,651)
Student Support Services	**23,468**	52,568	(29,100)
Operations & Maintenance	**5,487**	45,000	(39,513)
Other Support Services	**2,155**	51,975	(49,820)
Total Expenditures	**55,459**	229,543	(174,084)
Receipts Over (Under) Expenditures	**236,719**		
Unencumbered Cash, Beginning	**229,543**		
Prior Year Cancelled Encumbrances	**0**		
Unencumbered Cash, Ending	$ **466,262**		

UNIFIED SCHOOL DISTRICT NO. 316
Rexford, Kansas
Special Purpose Funds
Federal Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025

	Rural Enhancement Grant	Title I	Title II	Title IV	Character Education	ESSER III	ARPA Daycare Grant	Total	Budget	Variance Over (Under)
Receipts:										
Federal Aid	$ 7,433	41,048	3,091	13,326	0	51,476	0	116,374	113,683	2,691
Expenditures:										
Instruction	6,667	39,923	0	11,403	0	2,385	0	60,378	60,882	(504)
Student Support Services	0	525	0	0	0	0	0	525	0	525
Instructional Support Staff	0	0	3,091	0	0	0	0	3,091	2,000	1,091
Operations & Maintenance	0	0	0	0	0	4,113	7,834	11,947	6,500	5,447
Other Support Services	0	0	0	0	0	0	9,469	9,469	0	9,469
Total Expenditures	6,667	40,448	3,091	11,403	0	6,498	17,303	85,410	69,382	16,028
Receipts Over (Under) Expenditures	766	600	0	1,923	0	44,978	(17,303)	30,964		
Unencumbered Cash, Beginning	1,324	(664)	0	(1,923)	500	(44,978)	35,852	(9,889)		
Prior Year Cancelled Encumbrances	0	0	0	0	0	0	0	0		
Unencumbered Cash, Ending	$ 2,090	(64)	0	0	500	0	18,549	21,075		

UNIFIED SCHOOL DISTRICT NO. 316
Rexford, Kansas
Special Purpose Funds
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025

	Actual
Textbook and Student Material Revolving Fund	
Receipts:	
Fees	$ **15,039**
Miscellaneous	**32,079**
Total Receipts	**47,118**
Expenditures:	
Instruction	**43,027**
Support Services	**749**
Total Expenditures	**43,776**
Receipts Over (Under) Expenditures	**3,342**
Unencumbered Cash, Beginning	**67,696**
Prior Year Cancelled Encumbrances	**0**
Unencumbered Cash, Ending	$ **71,038**
Contingency Reserve Fund	
Receipts	
Transfer from General Fund	$ **89,500**
Expenditures	
Instruction	**25,771**
General Administration	**124,489**
Total Expenditures	**150,260**
Receipts Over (Under) Expenditures	**(60,760)**
Unencumbered Cash, Beginning	**498,550**
Prior Year Cancelled Encumbrances	**0**
Unencumbered Cash, Ending	$ **437,790**

UNIFIED SCHOOL DISTRICT NO. 316
Rexford, Kansas
Trust Funds
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025

	Actual
Scholarship Fund	
Receipts	
Donations	**$ 500**
Expenditures	
Scholarships	**500**
Receipts Over (Under) Expenditures	**0**
Unencumbered Cash, Beginning	**1,484**
Prior Year Cancelled Encumbrances	**0**
Unencumbered Cash, Ending	**$ 1,484**

UNIFIED SCHOOL DISTRICT NO. 316 SCHEDULE 3

Rexford, Kansas

Agency Funds

Summary of Receipts and Disbursements

Regulatory Basis

For the Year Ended June 30, 2025

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
High School:				
National Honor Society	$ 1,690	2,181	1,258	2,613
Drama/Forensics	1,404	898	1,636	666
FFA	4,094	13,504	11,365	6,233
Cheerleaders	5,091	5,587	6,650	4,028
Dance Team	2,211	0	0	2,211
Varsity Club	4,190	15,897	13,071	7,016
Student Council	6,059	1,230	1,411	5,878
Yearbook	15,190	5,697	4,598	16,289
Class of 2025	31,927	14,954	46,881	0
Class of 2026	5,425	35,878	17,824	23,479
Class of 2027	4,554	11,306	5,289	10,571
Class of 2028	163	9,609	3,406	6,366
Class of 2029	0	212	94	118
Sales Tax	197	4,012	3,890	319
Middle School:				
Cheerleaders	1,794	81	869	1,006
Total Agency Funds	$ 83,989	121,046	118,242	86,793

UNIFIED SCHOOL DISTRICT NO. 316

SCHEDULE 4

Rexford, Kansas

District Activity Funds

Schedule of Receipts, Expenditures, and Unencumbered Cash

Regulatory Basis

For the Year Ended June 30, 2025

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts						
Athletics	$ 8,493	18,085	16,594	9,984	0	9,984
Total District Activity Funds	$ 8,493	18,085	16,594	9,984	0	9,984