

**UNIFIED SCHOOL DISTRICT NUMBER 408  
MARION, KANSAS  
FINANCIAL STATEMENT  
FISCAL YEAR ENDED JUNE 30, 2020**



**Unified School District Number 408  
Marion, Kansas**

**Fiscal Year Ended June 30, 2020**

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Marion, Kansas**

**Fiscal Year Ended June 30, 2020**

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## INDEPENDENT AUDITOR'S REPORT

Board of Education  
Unified School District 408  
101 North Thorp  
Marion, KS 66861

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District 408, Marion, Kansas, a Municipality, as of and for the year ended June 30, 2020, and the related notes to the financial statement.

### *Management's Responsibility for the Financial Statement*

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As described in Note 1 of the financial statement, the financial statement is prepared by Unified School District 408 on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District 408 as of June 30, 2020, or changes in financial position and cash flows thereof for the year then ended.

### ***Unmodified Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District 408 as of June 30, 2020, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

### ***Other Matters***

#### ***Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures—actual and budget, individual fund schedules of regulatory basis receipts and expenditures—actual and budget, schedule of regulatory basis receipts and disbursements—agency funds, schedules of regulatory basis receipts, expenditures and unencumbered cash—district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the Unified School District Number 408, Marion, Kansas, a Municipality, as of and for the year ended June 30, 2019 (not presented herein), and have issued our report thereon dated September 6, 2019, which contained an unmodified opinion on the basic financial statement. The 2019 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration, at the following link <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. The 2019 actual column (2019 comparative information) presented in the individual fund schedules of regulatory basis receipts and disbursements – actual and budget for the year ended June 30, 2020 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2019 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2019 basic financial statement. The 2019 comparative information was subjected to the auditing procedures applied in the audit of the 2019 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2019 basic financial statement or to the 2019 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2019 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2019, on the basis of accounting described in Note 1.

*Swindoll, Janzen, Hawk & Loyd, LLC*

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Swindoll, Janzen, Hawk & Loyd, LLC  
McPherson, Kansas  
September 18, 2020

**Unified School District Number 408  
Marion, Kansas**

**SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH**

**Regulatory Basis**

For the Year Ended June 30, 2020

	<b>Beginning Unencumbered Cash Balance</b>	<b>Prior Year Cancelled Encumbrances</b>	<b>Receipts</b>	<b>Expenditures</b>	<b>Ending Unencumbered Cash Balance</b>	<b>Add Encumbrances and Accounts Payable</b>	<b>Ending Cash Balance</b>
GENERAL FUNDS:							
General Fund	\$ -	\$ -	\$ 4,468,864	\$ 4,468,864	\$ -	\$ 18,539	\$ 18,539
Supplemental General Fund	85,300	-	1,346,599	1,364,492	67,407	-	67,407
SPECIAL PURPOSE FUNDS:							
At Risk (K-12) Fund	-	-	501,302	501,302	-	-	-
Virtual Education Fund	-	-	11,537	11,537	-	-	-
Capital Outlay Fund	244,291	-	507,936	464,221	288,006	-	288,006
Driver Training Fund	17,873	-	7,610	5,112	20,371	-	20,371
Food Service Fund	39,591	-	303,531	279,286	63,836	-	63,836
Professional Development Fund	3,073	-	3,451	-	6,524	-	6,524
Special Education Fund	390,742	-	1,181,409	1,151,312	420,839	-	420,839
Career and Postsecondary Education Fund	21,955	-	151,763	131,093	42,625	2,882	45,507
KPERs Special Retirement Contribution Fund	-	-	505,520	505,520	-	-	-
Contingency Reserve Fund	148,705	-	-	-	148,705	-	148,705
Textbook/Student Material Revolving Fund	39,020	-	31,376	15,728	54,668	-	54,668
Title I Fund	-	-	111,736	111,736	-	-	-
Grants Fund	21,757	-	47,602	25,033	44,326	-	44,326
Gate Receipts	9,258	-	57,034	57,060	9,232	-	9,232
BOND AND INTEREST FUND:							
Bond and Interest Fund	1,095,335	-	671,222	695,850	1,070,707	-	1,070,707
TRUST FUND:							
Pippen Scholarship Fund	21,528	-	619	644	21,503	-	21,503
Darrow Scholarship Fund	8,215	-	176	555	7,836	-	7,836
Hett Scholarship Fund	16,943	-	375	613	16,705	-	16,705
MHS Alumni Scholarship Fund	7,901	-	169	553	7,517	-	7,517
Fruechting Memorial Scholarship Fund	53,783	-	1,181	2,360	52,604	-	52,604
MHS Coaches Scholarship Fund	18,036	-	380	1,621	16,795	-	16,795
Navrat Scholarship Fund	237,376	-	5,326	5,589	237,113	-	237,113
Wrestling Scholarship Fund	269	-	507	252	524	-	524
Jeff Harris Scholarship Fund	1,758	-	1,033	512	2,279	-	2,279
<b>Total Reporting Entity (Excluding Agency Funds)</b>	<b>\$ 2,482,709</b>	<b>\$ -</b>	<b>\$ 9,918,258</b>	<b>\$ 9,800,845</b>	<b>\$ 2,600,122</b>	<b>\$ 21,421</b>	<b>\$ 2,621,543</b>

COMPOSITION OF CASH:

Marion National Bank - NOW account	\$ 158,352
Central National Bank - Scholarship Certificate of Deposit	362,876
Central National Bank - Performance Checking	2,063,372
Central National Bank - High School Activity Fund	35,422
Tampa State Bank - NOW Account	27,713
Tampa State Bank - Middle School Activity Fund	16,147
<b>Total Cash</b>	<b>2,663,882</b>
<b>Agency Funds per Schedule 3</b>	<b>(42,339)</b>
<b>Total Reporting Entity (Excluding Agency Funds)</b>	<b>\$ 2,621,543</b>

The notes to the financial statement are an integral part of this statement.

**UNIFIED SCHOOL DISTRICT NUMBER 408  
MARION, KS**

**NOTES TO THE FINANCIAL STATEMENT**

**FISCAL YEAR ENDED JUNE 30, 2020**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**(a) *Municipal Financial Reporting Entity***

Unified School District Number 408 is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District Number 408 (the District), a municipality.

**(b) *Regulatory Basis Fund Types***

**General Fund**—the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

**Special Purpose Funds**—used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

**Bond and Interest Fund**—used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

**Capital Project Fund**—used to account for the debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment.

**Business Fund**—funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.).

**Trust Fund**—funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

**Agency Fund**—funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing, county treasurer tax collection accounts, etc.).

**(c) *Basis of Accounting***

*Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America.* The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A.75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

## 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

### (d) *Budgetary Information*

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- 1) Preparation of budget for the succeeding calendar year on or before August 1st.
- 2) Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- 3) Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
- 4) Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There no were budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds and the following special purpose funds: Contingency Reserve, Textbook/Student Material Revolving, Title I, Grants, and Gate Receipts.

Spending in funds which are not subject to the legal annual operating budget requirements is controlled by federal regulations, other statutes or by the use of internal spending limits established by the governing body.

## 2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

### *Compliance with Kansas Statutes*

Expenditures were made in excess of budget authority in the Bond & Interest Fund. This is a violation of K.S.A. 79-2935.

## 3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. The rating of the District's investments is noted below, if applicable.

*Concentration of credit risk.* State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.



**3. DEPOSITS AND INVESTMENTS (CONT.)**

*Custodial credit risk.* Custodial credit risk is the risk that in the event of bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2020.

At year end, the carrying amount of the District's deposits was \$2,663,882 and the bank balance was \$2,744,941. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, \$452,363 was covered by federal depository insurance and \$2,292,578 was collateralized with securities held by the pledging institution's agents in the District's name.

*Custodial credit risk—investments.* For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

**4. IN-SUBSTANCE RECEIPT IN TRANSIT**

The District received \$228,446 subsequent to June 30, 2020, and as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2020.

**5. INTERLOCAL AGREEMENT**

The City of Marion approved the proposal from the District for the City to utilize the District's indoor swimming pool facility for public and City recreation use, with the City agreeing to pay \$100,000 annually to the District for the life of the bonds and also split net expenses each year equally with the District, to be revaluated in three years.

The District, along with the City of Marion, entered into an interlocal agreement on October 23, 2006, regarding the cooperative use of facilities, equipment, and personnel. The purpose of the agreement states the parties agree to execute one or more letter agreements that shall become a part of this agreement. The letters of understanding shall address issues relating to sharing facilities and resources controlled or owned by the parties, and may include use of facilities, equipment personnel; access to facilities, equipment, personnel; charges, costs, or fees; site improvements; maintenance responsibilities; duration of use or access; and times and dates of use or access. Letters of understanding in regard to expense sharing were signed December 31, 2008. No other letters of understanding have been signed.

**6. INTERFUND TRANSFERS**

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Regulatory Authority</u>	<u>Amount</u>
General Fund	At Risk (K-12) Fund	K.S.A. 72-6478	\$ 389,278
General Fund	Virtual Education Fund	K.S.A. 72-6478	11,537
General Fund	Food Service Fund	K.S.A. 72-6478	446
General Fund	Special Education Fund	K.S.A. 72-6478	822,864
General Fund	Career and Postsecondary Education Fund	K.S.A. 72-6478	36,623
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-6478	112,024
Supplemental General Fund	Special Education Fund	K.S.A. 72-6478	358,545
Supplemental General Fund	Career and Postsecondary Education Fund	K.S.A. 72-6478	101,950
			<u>\$ 1,833,267</u>

## 7. LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2020, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/Payments	Balance End of Year	Interest Paid
General Obligation Bonds									
Series 2015 Refunding	3.00%	03-25-15	\$ 4,725,000	09-01-24	\$ 3,495,000	\$ -	\$ 600,000	\$ 2,895,000	\$ 95,850
Total General Obligation Bonds					3,495,000	-	600,000	2,895,000	95,850
Capital Leases									
Bobcat Lease	2.900%	02-14-17	34,613	07-15-20	8,878	-	8,878	-	258
Bus Lease	2.895%	10-20-17	45,632	10-20-21	32,789	-	6,096	26,693	946
Bus Lease (2019)	4.799%	05-01-19	56,250	05-02-22	34,218	-	34,218	-	8,575
HVAC	4.000%	06-30-19	1,100,000	09-10-28	1,100,000	-	123,057	976,943	8,297
Total Capital Leases					1,175,885	-	172,249	1,003,636	18,076
Total Contractual Indebtedness					\$ 4,670,885	\$ -	\$ 772,249	\$ 3,898,636	\$ 113,926

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Year						Total
	2021	2022	2023	2024	2025	2026-2030	
Principal							
General Obligation Bonds							
Series 2015 Refunding	\$ 620,000	\$ 640,000	\$ 660,000	\$ 675,000	\$ 300,000	\$ -	\$ 2,895,000
Total General Obligation Bonds	620,000	640,000	660,000	675,000	300,000	-	2,895,000
Capital Leases							
Bus Lease	6,180	20,513	-	-	-	-	26,693
HVAC	92,267	96,056	99,888	103,874	107,955	476,903	976,943
Total Capital Leases	98,447	116,569	99,888	103,874	107,955	476,903	1,003,636
Total Principal	718,447	756,569	759,888	778,874	407,955	476,903	3,898,636
Interest							
General Obligation Bonds							
Series 2015 Refunding	77,550	58,650	39,150	19,125	4,500	-	198,975
Total General Obligation Bonds	77,550	58,650	39,150	19,125	4,500	-	198,975
Capital Leases							
Bus Lease	769	588	401	-	-	-	1,758
HVAC	39,087	35,299	31,466	27,480	23,400	48,514	205,246
Total Capital Leases	39,856	35,887	31,867	27,480	23,400	48,514	207,004
Total Interest	117,406	94,537	71,017	46,605	27,900	48,514	405,979
Total Principal and Interest	\$ 835,853	\$ 851,106	\$ 830,905	\$ 825,479	\$ 435,855	\$ 525,417	\$ 4,304,615

## 8. DEFINED BENEFIT PENSION PLAN

**Plan Description.** The District participates in the Kansas Public Employees Retirement System (KPERs), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERs issues a publicly available financial report that includes financial statements and required supplementary information. KPERs' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERs website at [www.kpers.org](http://www.kpers.org) or by writing to KPERs (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

## 8. DEFINED BENEFIT PENSION PLAN (CONT.)

**Contributions.** K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.59% and 13.21%, respectively, for the fiscal year ended June 30, 2019. The actuarially determined employer contribution rate and the statutory contribution rate was 16.15% and 14.41% for the fiscal year ended June 30, 2020.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64.13 million for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year. The first year payment of \$6.4 million was received in July 2017 and appropriations for fiscal year 2018 were made for the State/School group at the statutory contribution rate of 12.01% for that year.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194.0 million for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

2018 House Substitute for Senate Bill 109 provided for additional funding for KPERS School group. A payment of \$56 million was paid in fiscal year 2018. The bill also authorized a payment of \$82 million in fiscal year 2019.

2019 Senate Bill 9 authorized a payment of \$115 million for the KPERS School group.

The State of Kansas is required to contribute the statutory required employer's share, except for retired District employees. The District is responsible for the employer's portion of the cost of retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$505,520 for the year ended June 30, 2020.

**Net Pension Liability:** At June 30, 2020, the District's proportionate share of the collective net pension liability reported by KPERS was \$4,470,032. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2018, which was rolled forward to June 30, 2019. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2019. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

## 9. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

### (a) *Other Post-Employment Benefits*

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. If the employee worked for the District for more than 15 years and took early retirement, the District pays the premium until the former employee reaches the age of 65. This benefit is no longer being offered to current employees. Other retirees, who did not take the early retirement benefit, pay the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

## **9. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONT.)**

### **(a) Other Post-Employment Benefits (Cont.)**

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

### **(b) Death and Disability Other Post Employment Benefits**

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERs) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERs that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2020.

### **(c) Compensated Absences**

Accumulated sick pay is not paid to employees upon termination of employment unless employees have been employed 15 years or more. Vacation, sick leave and other compensated absences are recorded as expenditures in governmental funds when they are paid.

Employees earn 10 days sick leave each year with a maximum accumulation of 75 days. Any accumulation of sick leave over 75 days is paid to the employee at the rate of \$25 per day. Upon retirement, after 15 years of employment, the employee shall be paid \$25 for each day of unused sick leave.

The District has an "Early Resignation Incentive" program (not an early retirement program) as follows: Teachers who provide written notice of resignation at the end of the contract term will be provided the financial incentive, which corresponds to the resignation submission date stated in the program document.

## **10. CLAIMS AND JUDGMENTS**

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited but the District believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on the individual governmental funds or the overall financial position of the District.

During the ordinary course of its operations the District is a party to various claims, legal actions and complaints. It is the opinion of the District's management and legal counsel that these matters are not anticipated to have a material impact on the District.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. The District has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2019 to 2020, and there were no settlements that exceeded insurance coverage in the past three years.

## **11. SCHOLARSHIP FUNDS**

During the year ended June 30, 1994, the District was named trustee of the H. Dean Pippin Memorial Scholarship Fund. Under the terms of the trust agreement, all contributions to the fund must be maintained as principal. A scholarship(s) of at least 90% of earnings shall be granted at least annually from the income derived from the trust principal during the previous trust year to one or more high school seniors graduating from Marion High School who intend to continue their education with post-high school studies. Contributions of \$144 were made during the year ended June 30, 2020, and the corpus balance is \$21,500.

During the year ended June 30, 1997, the District was named trustee of the Corey Darrow Memorial Scholarship Fund. Under the terms of the addendum to the trust agreement signed June 3, 2013, the distributed amount of the scholarship will be \$500 annually. The amount will be derived from interest earned on the account throughout the year and principal within the account. No contributions were made during the year ended June 30, 2020.

## 11. SCHOLARSHIP FUNDS (CONT.)

During the year ended June 30, 1998, the District was named trustee of the Calvin Ray Hett Memorial Scholarship Fund. Under the terms of the addendum signed May 30, 2013, the distributed amount of the scholarship will be \$500 annually. The amount will be derived from interest earned on the account throughout the year and principal within the account. A scholarship(s) can be given to a high school senior graduating from Marion High School who intends to continue his/her education with post-high school studies in agriculture or an agriculture related field. No contributions were made during the year ended June 30, 2020.

During the year ended June 30, 1998, the District was named trustee of the Marion High School Alumni Scholarship Fund. Under the terms of the addendum to the trust agreement signed on May 20, 2013, the distributed amount of the MHS Alumni Scholarship will be an amount not to exceed \$500 annually. The amount will be derived from interest earned on the account throughout the year and principal within the account. There shall be a scholarship granted at least annually from the income derived from the trust principal to one or more recipients, as deemed appropriate and advisable by the District. Preference is given to high school seniors who choose to enroll in an accredited school of higher education. No contributions were made during the year ended June 30, 2020.

During the year ended June 30, 2003, the District was named trustee of the John Leslie and Ada Estelle Fruechting Memorial Scholarship Fund. Under the terms of the trust agreement, all funds will be held in the trust with only the interest used for scholarship aid. The trust shall be perpetual. There shall be a scholarship granted at least annually from the income derived from the trust principal to one or more recipients, as deemed appropriate and advisable by the District. \$2,000 will be distributed annually payable in two scholarships for \$500 and one scholarship for \$1,000. Preference is to be given to high school seniors intending to pursue post-high school studies at a four-year college or university that have shown leadership qualities either in the classroom or school activities. No contributions were made during the year ended June 30, 2020, and the corpus balance remains \$45,000.

During the year ended June 30, 2003, the District was named trustee of the MHS Coaches' Scholarship Fund. Under the terms, the fund is intended to be perpetual. The scholarship is to be awarded to college bound graduating seniors in honor of former Marion High School coaches who have been nominated and met the MHSCSP qualifying criteria. One student/athlete will be nominated by the coaching staff of each individual sport offered at Marion High School. In addition, the Marion High School Athletic Director will nominate one at-large student/athlete that has not been nominated by an individual sport. These individual scholarships shall be in the amount up to \$300 scholarships and one \$500 scholarship per year until all funds are depleted. Income may also be expended for scholarship recipient plaques according to an addendum approved July 1, 2009. No contributions were made during the year ended June 30, 2020.

During the year ended June 30, 2015, the District was named trustee of the Michael Navrat and Helen Ptacek Navrat Endowed Scholarship Fund. Under the terms of the trust agreement, the fund is intended to be perpetual. The District shall spend the trust income acquired from the principal amount, less any investment expenses, to grant one or more scholarships of equal amounts rounded to the nearest one hundred dollars. When rounding for the scholarships, if not all the income is used, the excess may go to increase the principal or the deficit may decrease the amount of the principal. The scholarship is to be awarded at least annually to one or more college bound graduating seniors as deemed appropriate and advisable by the District. Preference is to be given to high school seniors who have demonstrated financial hardship as determined by Marion High School. No contributions were made during the year ended June 30, 2020. The corpus is \$234,215 at June 30, 2020.

During the year ended June 30, 2015, the District was named trustee of the Marion Junior Wrestling Scholarship Fund. Under the terms of the trust agreement, the fund is intended to be perpetual. The District shall grant one scholarship in the amount of \$250 annually to one high school senior wrestler who is intending to continue their education with post-high school collegiate studies. Preference shall be given to those high school wrestlers that contributed to the team's success, as well as their displayed character, leadership and sportsmanship as determined by the District. Contributions of \$500 were made during the year ended June 30, 2020.

During the year ended June 30, 2018, the District was named trustee of the Jeff Harris Scholarship Fund. Under the terms of the trust agreement, the fund is intended to be perpetual. The District shall grant one or more recipients a scholarship in the amount of \$500 annually to high school seniors intending to pursue post-high school studies at a vocational-technical school. Preference shall be given to those high school seniors intending to pursue post-high school studies at a vocational-technical school as determined by the District. Contributions of \$1,000 were made during the year ended June 30, 2020.

## **12. SUBSEQUENT EVENTS**

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

In recent months, the coronavirus (COVID-19) outbreak in the United States has resulted in the temporary closure of schools and operating hours for our offices. There is unprecedented uncertainty surrounding the duration of the pandemic, its potential economic ramifications, and any government actions to mitigate them. Accordingly, while management cannot quantify the financial and other impact to the District as of the date of this report, management believes that a material impact on the District's financial position and results of future operations is reasonably possible. The District was awarded \$33,066 in April 2020 under the CARES Act. The District has not received or spent any of the funds as of June 30, 2020. The funding is in the form of a grant with a 5 year potential expenditure period.

**UNIFIED SCHOOL DISTRICT NUMBER 408  
MARION, KANSAS**

**REGULATORY-REQUIRED  
SUPPLEMENTAL INFORMATION**

**FISCAL YEAR ENDED JUNE 30, 2020**

**Unified School District Number 408  
Marion, Kansas**

**SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET**

Regulatory Basis  
(Budgeted Funds Only)

For the Year Ended June 30, 2020

	<u>Certified Budget</u>	<u>Adjustments to Comply with Legal Max</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance Over (Under)</u>
GENERAL FUNDS:						
General Fund	\$ 4,719,078	\$ (251,745)	\$ 1,531	\$ 4,468,864	\$ 4,468,864	\$ -
Supplemental General Fund	1,430,699	(66,207)	-	1,364,492	1,364,492	-
SPECIAL PURPOSE FUNDS:						
At Risk (K-12) Fund	501,302	-	-	501,302	501,302	-
Virtual Education Fund	54,180	-	-	54,180	11,537	(42,643)
Capital Outlay Fund	679,536	-	-	679,536	464,221	(215,315)
Driver Training Fund	28,073	-	-	28,073	5,112	(22,961)
Food Service Fund	327,498	-	-	327,498	279,286	(48,212)
Professional Development Fund	10,823	-	-	10,823	-	(10,823)
Special Education Fund	1,460,942	-	-	1,460,942	1,151,312	(309,630)
Career and Postsecondary Education Fund	217,548	-	-	217,548	131,093	(86,455)
KPERS Special Retirement Contribution Fund	558,679	-	-	558,679	505,520	(53,159)
BOND AND INTEREST FUND:						
Bond and Interest Fund	680,850	-	-	680,850	695,850	15,000
 Total	 \$ 10,669,208	 \$ (317,952)	 \$ 1,531	 \$ 10,352,787	 \$ 9,578,589	 \$ (774,198)



**Unified School District Number 408  
Marion, Kansas**

**GENERAL FUND**

**GENERAL FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended June 30, 2020**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)**

	<b>2019 Actual</b>	<b>2020</b>		<b>Variance Over (Under)</b>
		<b>Actual</b>	<b>Budget</b>	
<b>Receipts:</b>				
State aid	\$ 3,551,935	\$ 3,735,566	\$ 3,841,703	\$ (106,137)
Mineral production tax	539	322	-	322
Special education aid	754,544	731,445	877,375	(145,930)
Miscellaneous reimbursements	-	1,531	-	1,531
<b>Total Receipts</b>	<b>4,307,018</b>	<b>4,468,864</b>	<b>\$ 4,719,078</b>	<b>\$ (250,214)</b>
<b>Expenditures:</b>				
<b>Instruction -</b>				
Certified salaries	877,296	1,124,171	\$ 900,000	\$ 224,171
Non-certified salaries	62,902	92,496	68,000	24,496
Insurance	17,385	17,269	20,000	(2,731)
Social Security	139,597	164,469	150,000	14,469
Other benefits	36,819	45,609	40,000	5,609
Purchased professional services	79,188	49,224	55,000	(5,776)
Supplies	30,854	15,553	17,820	(2,267)
Other	102,339	106,068	130,000	(23,932)
<b>Student Support Services -</b>				
Certified salaries	64,334	70,000	70,000	-
Non-certified salaries	21,279	25,000	25,000	-
Insurance	6,956	8,400	-	8,400
Social Security	-	1,000	-	1,000
Other benefits	-	1,000	-	1,000
Purchased professional services	1,165	1,474	10,000	(8,526)
<b>Instruction Support Staff -</b>				
Certified salaries	59,470	65,895	80,000	(14,105)
Non-certified salaries	44,967	42,825	50,000	(7,175)
Insurance	25,000	24,732	27,000	(2,268)
Social Security	2,951	-	5,000	(5,000)
Books and periodicals	5,662	10,485	8,000	2,485
Technology supplies	193	-	200	(200)

**Unified School District Number 408  
Marion, Kansas**

**GENERAL FUND**

**GENERAL FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended June 30, 2020**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)**

	2020			Variance Over (Under)
	2019 Actual	Actual	Budget	
Expenditures (cont.):				
General Administration -				
Certified salaries	\$ 111,272	\$ 116,229	\$ 120,000	\$ (3,771)
Insurance	8,500	8,518	12,000	(3,482)
Other employee benefits	400	-	500	(500)
Purchased professional services	37,727	39,175	45,000	(5,825)
Insurance	4,222	6,000	6,000	-
Communications	43,467	53,956	50,000	3,956
Supplies	17,549	5,876	20,000	(14,124)
Property, equipment and furniture	1,785	4,860	3,000	1,860
Other	7,969	7,014	10,000	(2,986)
School Administration -				
Certified salaries	240,164	295,328	260,000	35,328
Non-certified salaries	95,316	96,785	100,000	(3,215)
Insurance	11,240	18,216	14,000	4,216
Social Security	24,500	28,000	28,000	-
Other employee benefits	-	-	4,000	(4,000)
Other purchased services	1,566	2,712	-	2,712
Supplies	15,979	8,309	15,000	(6,691)
Operations and Maintenance -				
Non-certified salaries	257,346	231,720	270,000	(38,280)
Insurance	55,040	60,000	60,000	-
Social Security	5,598	3,521	7,000	(3,479)
Other employee benefits	(1,517)	-	7,000	(7,000)
Purchased professional services	6,267	6,304	10,000	(3,696)
Water/sewer	18,955	14,798	22,000	(7,202)
Other purchased property services	5,476	5,450	8,000	(2,550)
Insurance	28,904	14,140	32,000	(17,860)
Heating	-	-	400	(400)
Electricity	-	-	3,000	(3,000)

**Unified School District Number 408  
Marion, Kansas**

**GENERAL FUND**

**GENERAL FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended June 30, 2020**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)**

	2019 Actual	2020		Variance Over (Under)
		Actual	Budget	
Expenditures (cont.):				
Student Transportation Services - Supervision				
Other	\$ 10,515	\$ 6,635	\$ 11,000	\$ (4,365)
Vehicle Operating Services -				
Non-certified salaries	31,483	52,784	34,000	18,784
Insurance	8,934	9,000	9,000	-
Social Security	5,762	4,846	6,000	(1,154)
Other employee benefits	2,000	2,004	2,000	4
Insurance	8,606	6,975	10,000	(3,025)
Motor fuel	39,639	27,590	40,000	(12,410)
Property and equipment	4,234	7,042	65,919	(58,877)
Other	6,570	8,343	6,000	2,343
Vehicle & Maintenance Services -				
Purchased property services	39,028	26,576	42,000	(15,424)
Community Service Operations -	27,065	24,679	30,000	(5,321)
Other Supplemental Services -				
Non-certified salaries	94,462	99,044	100,000	(956)
Insurance	18,000	40,017	20,000	20,017
Social Security	1,337	-	2,000	(2,000)
Outgoing Transfers -				
At Risk (K-12) Fund	338,615	389,278	389,278	-
Virtual Education Fund	22,482	11,537	54,180	(42,643)
Food Service Fund	344	446	500	(54)
Special Education Fund	1,071,841	822,864	1,060,200	(237,336)
Career and Postsecondary Education Fund	19	36,623	74,081	(37,458)
Adjustment to comply with legal max	-	-	(251,745)	251,745
Legal General Fund Budget	4,307,018	4,468,864	4,467,333	1,531
Adjustment for qualifying budget credits	-	-	1,531	(1,531)
Total Expenditures	4,307,018	4,468,864	\$ 4,468,864	\$ -
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

**Unified School District Number 408  
Marion, Kansas**

**GENERAL FUND**

**SUPPLEMENTAL GENERAL FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended June 30, 2020**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)**

		<b>2020</b>		
	<b>2019</b>		<b>Budget</b>	<b>Variance</b>
	<b>Actual</b>	<b>Actual</b>		<b>Over</b>
				<b>(Under)</b>
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	\$ 611,683	\$ 623,684	\$ 615,370	\$ 8,314
Delinquent tax	13,698	8,159	7,893	266
Motor vehicle tax	77,491	73,422	72,887	535
Recreational vehicle tax	3,268	2,613	1,416	1,197
Commercial vehicle tax	-	-	1,407	(1,407)
State aid	635,275	638,721	669,710	(30,989)
Total Receipts	<u>1,341,415</u>	<u>1,346,599</u>	<u>\$ 1,368,683</u>	<u>\$ (22,084)</u>
Expenditures:				
Instruction -				
Certified salaries	767,533	521,074	\$ 900,000	\$ (378,926)
Social Security	13,080	6,149	14,000	(7,851)
Property and equipment	11,036	3,413	12,000	(8,587)
Operations and Maintenance -				
Repair of buildings	24,020	31,228	32,000	(772)
Insurance	23,221	25,000	25,000	-
Supplies	12,371	45,939	40,000	5,939
Heating	61,895	41,177	65,000	(23,823)
Electricity	98,588	117,195	100,000	17,195
Property and equipment	449	798	675	123
Outgoing Transfers -				
At Risk (K-12) Fund	107,916	112,024	112,024	-
Special Education Fund	129,604	358,545	10,000	348,545
Career and Postsecondary Education Fund	115,000	101,950	120,000	(18,050)
Adjustment to comply with legal max	-	-	(66,207)	66,207
Total Expenditures	<u>1,364,713</u>	<u>1,364,492</u>	<u>\$ 1,364,492</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	(23,298)	(17,893)		
Unencumbered Cash, Beginning	<u>108,598</u>	<u>85,300</u>		
Unencumbered Cash, Ending	<u>\$ 85,300</u>	<u>\$ 67,407</u>		

**Unified School District Number 408  
Marion, Kansas**

**SPECIAL PURPOSE FUND**

**AT RISK (K-12) FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended June 30, 2020**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)**

	<b>2019 Actual</b>	<b>2020</b>		<b>Variance Over (Under)</b>
		<b>Actual</b>	<b>Budget</b>	
Receipts:				
Transfer from General Fund	\$ 338,615	\$ 389,278	\$ 389,278	\$ -
Transfer from Supplemental General	107,916	112,024	112,024	-
Total Receipts	446,531	501,302	\$ 501,302	\$ -
Expenditures:				
Instruction - Certified salaries	446,531	501,302	\$ 501,302	\$ -
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

**Unified School District Number 408  
Marion, Kansas**

**SPECIAL PURPOSE FUND**

**VIRTUAL EDUCATION FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended June 30, 2020**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)**

	<b>2019 Actual</b>	<b>2020</b>		<b>Variance Over (Under)</b>
		<b>Actual</b>	<b>Budget</b>	
Receipts:				
Transfer from General Fund	\$ 22,482	\$ 11,537	\$ 54,180	\$ (42,643)
Expenditures:				
Instruction -				
Purchased professional services	22,482	11,537	\$ 54,180	\$ (42,643)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

**Unified School District Number 408  
Marion, Kansas**

**SPECIAL PURPOSE FUND**

**CAPITAL OUTLAY FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended June 30, 2020**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)**

		<u>2020</u>		
	<u>2019</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
	<u>Actual</u>			<u>Over</u>
				<u>(Under)</u>
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	\$ 131,434	\$ 278,756	\$ 279,855	\$ (1,099)
Delinquent tax	-	325	1,784	(1,459)
Motor vehicle tax	-	3,794	4,896	(1,102)
Recreational vehicle tax	-	319	95	224
Commercial vehicle tax	-	-	94	(94)
Interest on idle funds	41,846	20,513	42,000	(21,487)
State aid	50,467	204,229	106,521	97,708
	<u>223,747</u>	<u>507,936</u>	<u>\$ 435,245</u>	<u>\$ 72,691</u>
Expenditures:				
Instruction -				
Property and equipment	153,374	254,602	\$ 252,192	\$ 2,410
Operations and Maintenance -				
Property and equipment	8,528	93,743	27,344	66,399
Transportation -				
Property and equipment	-	-	300,000	(300,000)
Other Support Services -				
Property and equipment	22,994	115,876	100,000	15,876
	<u>184,896</u>	<u>464,221</u>	<u>\$ 679,536</u>	<u>\$ (215,315)</u>
Receipts Over (Under) Expenditures	38,851	43,715		
Unencumbered Cash, Beginning	<u>205,440</u>	<u>244,291</u>		
Unencumbered Cash, Ending	<u>\$ 244,291</u>	<u>\$ 288,006</u>		

**Unified School District Number 408  
Marion, Kansas**

**SPECIAL PURPOSE FUND**

**DRIVER TRAINING FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended June 30, 2020**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)**

		<u>2020</u>		
	<u>2019</u>		<u>Budget</u>	<u>Variance</u>
	<u>Actual</u>	<u>Actual</u>		<u>Over</u>
				<u>(Under)</u>
Receipts:				
State aid	\$ 3,528	\$ 3,510	\$ 5,200	\$ (1,690)
Other local source revenue	4,550	4,100	5,000	(900)
Total Receipts	<u>8,078</u>	<u>7,610</u>	<u>\$ 10,200</u>	<u>\$ (2,590)</u>
Expenditures:				
Instruction -				
Certified salaries	6,032	4,744	\$ 20,817	\$ (16,073)
Social Security	468	368	1,000	(632)
Supplies	545	-	6,256	(6,256)
Total Expenditures	<u>7,045</u>	<u>5,112</u>	<u>\$ 28,073</u>	<u>\$ (22,961)</u>
Receipts Over (Under) Expenditures	1,033	2,498		
Unencumbered Cash, Beginning	<u>16,840</u>	<u>17,873</u>		
Unencumbered Cash, Ending	<u>\$ 17,873</u>	<u>\$ 20,371</u>		



**Unified School District Number 408  
Marion, Kansas**

**SPECIAL PURPOSE FUND**

**FOOD SERVICE FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended June 30, 2020**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)**

		<u>2020</u>		
	<u>2019</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Over</u>
				<u>(Under)</u>
Receipts:				
Student sales	\$ 96,886	\$ 81,468	\$ 75,025	\$ 6,443
Student sales - breakfast	-	-	9,930	(9,930.00)
Adult sales	24,729	21,344	45,940	(24,596)
Other revenue	1,364	440	300	140
State aid	3,094	3,190	2,400	790
Federal aid	154,945	196,643	151,112	45,531
Transfer from General Fund	344	446	500	(54)
	<u>281,362</u>	<u>303,531</u>	<u>\$ 285,207</u>	<u>\$ 18,324</u>
Total Receipts				
Expenditures:				
Food Service Operation -				
Non-certified salaries	4,436	2,337	\$ 1,000	\$ 1,337
Insurance	344	-	300	(300)
Food and milk	245,435	254,631	310,098	(55,467)
Supplies	1,318	666	2,000	(1,334)
Property and equipment	3,004	1,659	6,000	(4,341)
Other	6,360	19,993	8,000	11,993
	<u>260,897</u>	<u>279,286</u>	<u>\$ 327,498</u>	<u>\$ (48,212)</u>
Total Expenditures				
Receipts Over (Under) Expenditures	20,465	24,245		
Unencumbered Cash, Beginning	<u>19,126</u>	<u>39,591</u>		
Unencumbered Cash, Ending	<u>\$ 39,591</u>	<u>\$ 63,836</u>		

**Unified School District Number 408  
Marion, Kansas**

**SPECIAL PURPOSE FUND**

**PROFESSIONAL DEVELOPMENT FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended June 30, 2020**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)**

		2020		
	2019 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	\$ 3,073	\$ 3,451	\$ <u>7,750</u>	\$ <u>(4,299)</u>
Expenditures:				
Instructional Support Staff - Purchased professional services	<u>-</u>	<u>-</u>	\$ <u>10,823</u>	\$ <u>(10,823)</u>
Receipts Over (Under) Expenditures	3,073	3,451		
Unencumbered Cash, Beginning	<u>-</u>	<u>3,073</u>		
Unencumbered Cash, Ending	\$ <u>3,073</u>	\$ <u>6,524</u>		

**Unified School District Number 408  
Marion, Kansas**

**SPECIAL PURPOSE FUND**

**SPECIAL EDUCATION FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended June 30, 2020**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)**

		<u>2020</u>		
	<u>2019</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Over</u>
				<u>(Under)</u>
Receipts:				
Transfer from General Fund	\$ 1,071,841	\$ 822,864	\$ 1,060,200	\$ (237,336)
Transfer from Supplemental General Fund	129,604	358,545	10,000	348,545
<b>Total Receipts</b>	<u>1,201,445</u>	<u>1,181,409</u>	<u>\$ 1,070,200</u>	<u>\$ 111,209</u>
Expenditures:				
Instruction -				
Payment to Special Education Coop	423,883	437,407	\$ 437,407	\$ -
Payment to Sp. Ed Coop (Flowthrough)	735,718	711,702	835,611	(123,909)
Vehicle Operating Services -				
Non-certified salaries	-	600	181,099	(180,499)
Social Security	-	-	2,825	(2,825)
Contract bus services	196	1,603	2,000	(397)
Motor Fuel	613	-	2,000	(2,000)
<b>Total Expenditures</b>	<u>1,160,410</u>	<u>1,151,312</u>	<u>\$ 1,460,942</u>	<u>\$ (309,630)</u>
Receipts Over (Under) Expenditures	41,035	30,097		
Unencumbered Cash, Beginning	<u>349,707</u>	<u>390,742</u>		
Unencumbered Cash, Ending	<u>\$ 390,742</u>	<u>\$ 420,839</u>		

**Unified School District Number 408**  
**Marion, Kansas**

**SPECIAL PURPOSE FUND**

**CAREER AND POSTSECONDARY EDUCATION FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended June 30, 2020**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)**

	2019 Actual	2020		Variance Over (Under)
		Actual	Budget	
Receipts:				
State aid	\$ -	\$ 13,190	\$ 1,512	\$ 11,678
Transfer from General Fund	19	36,623	74,081	(37,458)
Transfer from Supplemental General Fund	115,000	101,950	120,000	(18,050)
Other revenue local source	294	-	-	-
<b>Total Receipts</b>	<b>115,313</b>	<b>151,763</b>	<b>\$ 195,593</b>	<b>\$ (43,830)</b>
Expenditures:				
Instruction -				
Certified salaries	69,837	101,296	\$ 90,548	\$ 10,748
Social Security	4,775	5,600	5,000	600
Other employee benefits	1,000	11,018	2,000	9,018
Other purchased services	2,703	-	-	-
Supplies	11,045	12,048	75,000	(62,952)
Property and equipment	8,835	1,131	40,000	(38,869)
Transportation -				
Other	-	-	5,000	(5,000)
<b>Total Expenditures</b>	<b>98,195</b>	<b>131,093</b>	<b>\$ 217,548</b>	<b>\$ (86,455)</b>
Receipts Over (Under) Expenditures	17,118	20,670		
Unencumbered Cash, Beginning	4,837	21,955		
Unencumbered Cash, Ending	<b>\$ 21,955</b>	<b>\$ 42,625</b>		

**Unified School District Number 408  
Marion, Kansas**

**SPECIAL PURPOSE FUND**

**KPERS SPECIAL RETIREMENT CONTRIBUTION FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended June 30, 2020**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)**

		<u>2020</u>		
	<u>2019</u>		<u>Budget</u>	<u>Variance</u>
	<u>Actual</u>	<u>Actual</u>		<u>Over</u>
				<u>(Under)</u>
Receipts:				
State aid	\$ 333,420	\$ 505,520	\$ 558,679	\$ (53,159)
Expenditures:				
Employee Benefits -				
Instruction	216,723	328,588	\$ 348,679	\$ (20,091)
Student Support Services	6,668	10,110	20,000	(9,890)
Instruction Support Staff	16,671	25,276	20,000	5,276
General Administration	16,671	25,276	20,000	5,276
School Administration	26,674	40,442	50,000	(9,558)
Operations and Maintenance	23,339	35,386	40,000	(4,614)
Student Transportation Services	16,671	25,276	35,000	(9,724)
Food Service Operation	10,003	15,166	25,000	(9,834)
Total Expenditures	<u>333,420</u>	<u>505,520</u>	<u>\$ 558,679</u>	<u>\$ (53,159)</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

**Unified School District Number 408  
Marion, Kansas**

**SPECIAL PURPOSE FUND**

**CONTINGENCY RESERVE FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**

**Regulatory Basis**

**For the Year Ended June 30, 2020**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)**

	<b><u>2019 Actual</u></b>	<b><u>2020 Actual</u></b>
Receipts:		
Transfer from General Fund	\$ -	\$ -
Expenditures:		
Outgoing Transfers -		
Transfer to Supplemental General Fund	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>148,705</u>	<u>148,705</u>
Unencumbered Cash, Ending	<u>\$ 148,705</u>	<u>\$ 148,705</u>

**Unified School District Number 408  
Marion, Kansas**

**SPECIAL PURPOSE FUND**

**TEXTBOOK/STUDENT MATERIAL REVOLVING FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**

**Regulatory Basis**

**For the Year Ended June 30, 2020**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)**

	<b><u>2019 Actual</u></b>	<b><u>2020 Actual</u></b>
Receipts:		
Student fees and materials	\$ 34,660	\$ 31,376
Expenditures:		
Instruction -		
Textbooks	752	8,838
Supplies	-	6,890
Total Expenditures	<u>752</u>	<u>15,728</u>
Receipts Over (Under) Expenditures	33,908	15,648
Unencumbered Cash, Beginning	<u>5,112</u>	<u>39,020</u>
Unencumbered Cash, Ending	<u>\$ 39,020</u>	<u>\$ 54,668</u>

**Unified School District Number 408  
Marion, Kansas**

**SPECIAL PURPOSE FUND**

**TITLE I FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**

**Regulatory Basis**

**For the Year Ended June 30, 2020**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)**

	<b><u>2019 Actual</u></b>	<b><u>2020 Actual</u></b>
Receipts:		
State grant	\$ 5,000	\$ -
Federal grant	<u>114,696</u>	<u>111,736</u>
Total Receipts	<u>119,696</u>	<u>111,736</u>
Expenditures:		
Instruction -		
Certified salaries	82,066	95,434
Non-certified salaries	24,324	8,088
Social Security	12,325	8,214
Other employee benefits	<u>981</u>	<u>-</u>
Total Expenditures	<u>119,696</u>	<u>111,736</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>



**Unified School District Number 408  
Marion, Kansas**

**SPECIAL PURPOSE FUND**

**GRANTS FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**

**Regulatory Basis**

**For the Year Ended June 30, 2020**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)**

	<b><u>2019 Actual</u></b>	<b><u>2020 Actual</u></b>
Receipts:		
Grants	\$ 43,897	\$ 47,602
Expenditures:		
Instruction -		
Miscellaneous	<u>34,046</u>	<u>25,033</u>
Receipts Over (Under) Expenditures	9,851	22,569
Unencumbered Cash, Beginning	<u>11,906</u>	<u>21,757</u>
Unencumbered Cash, Ending	<u>\$ 21,757</u>	<u>\$ 44,326</u>

**Unified School District Number 408  
Marion, Kansas**

**BOND AND INTEREST FUND**

**BOND AND INTEREST FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended June 30, 2020**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)**

		<u>2020</u>		
	<u>2019</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
	<u>Actual</u>			<u>Over</u>
				<u>(Under)</u>
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	\$ 395,158	\$ 269,063	\$ 260,090	\$ 8,973
Delinquent tax	7,478	4,658	5,114	(456)
Motor vehicle tax	42,756	45,197	45,235	(38)
Recreational vehicle tax	7,817	1,798	879	919
Commercial vehicle tax	-	-	873	(873)
State aid	251,506	250,506	250,506	-
Other local source revenue	150,000	100,000	100,000	-
	<u>854,715</u>	<u>671,222</u>	<u>\$ 662,697</u>	<u>\$ 8,525</u>
Total Receipts				
Expenditures:				
Interest	113,625	95,850	\$ 95,850	\$ -
Principal	585,000	600,000	585,000	15,000
	<u>698,625</u>	<u>695,850</u>	<u>\$ 680,850</u>	<u>\$ 15,000</u>
Total Expenditures				
Receipts Over (Under) Expenditures	156,090	(24,628)		
Unencumbered Cash, Beginning	939,245	1,095,335		
Unencumbered Cash, Ending	<u>\$ 1,095,335</u>	<u>\$ 1,070,707</u>		

**Unified School District Number 408  
Marion, Kansas**

**TRUST FUND**

**PIPPIN SCHOLARSHIP FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**

**Regulatory Basis**

**For the Year Ended June 30, 2020**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)**

	<b><u>2019 Actual</u></b>	<b><u>2020 Actual</u></b>
Receipts:		
Interest on idle funds	\$ 324	\$ 479
Donations	<u>200</u>	<u>140</u>
Total Receipts	524	619
Expenditures:		
Scholarships awarded	500	500
Bank fees	<u>-</u>	<u>144</u>
Total Expenditures	<u>500</u>	<u>644</u>
Receipts Over (Under) Expenditures	24	(25)
Unencumbered Cash, Beginning	<u>21,504</u>	<u>21,528</u>
Unencumbered Cash, Ending	<u>\$ 21,528</u>	<u>\$ 21,503</u>

**Unified School District Number 408  
Marion, Kansas**

**TRUST FUND**

**DARROW SCHOLARSHIP FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**

**Regulatory Basis**

**For the Year Ended June 30, 2020**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)**

	<b><u>2019 Actual</u></b>	<b><u>2020 Actual</u></b>
Receipts:		
Interest on idle funds	\$ 126	\$ 176
Expenditures:		
Scholarships awarded	500	500
Bank fee	-	55
Total Expenditures	<u>500</u>	<u>555</u>
Receipts Over (Under) Expenditures	(374)	(379)
Unencumbered Cash, Beginning	<u>8,589</u>	<u>8,215</u>
Unencumbered Cash, Ending	<u>\$ 8,215</u>	<u>\$ 7,836</u>

**Unified School District Number 408  
Marion, Kansas**

**TRUST FUND**

**HETT SCHOLARSHIP FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**

**Regulatory Basis**

**For the Year Ended June 30, 2020**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)**

	<b><u>2019 Actual</u></b>	<b><u>2020 Actual</u></b>
Receipts:		
Interest on idle funds	\$ 257	\$ 375
Expenditures:		
Scholarships awarded	500	500
Bank fees	-	113
Total Expenditures	<u>500</u>	<u>613</u>
Receipts Over (Under) Expenditures	(243)	(238)
Unencumbered Cash, Beginning	<u>17,186</u>	<u>16,943</u>
Unencumbered Cash, Ending	<u>\$ 16,943</u>	<u>\$ 16,705</u>

**Unified School District Number 408  
Marion, Kansas**

**TRUST FUND**

**MHS ALUMNI SCHOLARSHIP FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**

**Regulatory Basis**

**For the Year Ended June 30, 2020**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)**

	<b><u>2019 Actual</u></b>	<b><u>2020 Actual</u></b>
Receipts:		
Interest on idle funds	\$ 120	\$ 169
Expenditures:		
Scholarships awarded	500	500
Bank fees	-	53
Total Expenditures	<u>500</u>	<u>553</u>
Receipts Over (Under) Expenditures	(380)	(384)
Unencumbered Cash, Beginning	<u>8,281</u>	<u>7,901</u>
Unencumbered Cash, Ending	<u>\$ 7,901</u>	<u>\$ 7,517</u>

**Unified School District Number 408  
Marion, Kansas**

**TRUST FUND**

**FRUECHTING MEMORIAL SCHOLARSHIP FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**

**Regulatory Basis**

**For the Year Ended June 30, 2020**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)**

	<b><u>2019 Actual</u></b>	<b><u>2020 Actual</u></b>
Receipts:		
Interest on idle funds	\$ 815	\$ 1,181
Expenditures:		
Scholarships awarded	2,000	2,000
Bank fees	-	360
Total Expenditures	<u>2,000</u>	<u>2,360</u>
Receipts Over (Under) Expenditures	(1,185)	(1,179)
Unencumbered Cash, Beginning	<u>54,968</u>	<u>53,783</u>
Unencumbered Cash, Ending	<u>\$ 53,783</u>	<u>\$ 52,604</u>

**Unified School District Number 408  
Marion, Kansas**

**TRUST FUND**

**MHS COACHES SCHOLARSHIP FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**

**Regulatory Basis**

**For the Year Ended June 30, 2020**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)**

	<b><u>2019 Actual</u></b>	<b><u>2020 Actual</u></b>
Receipts:		
Interest on idle funds	\$ 276	\$ 380
Expenditures:		
Scholarships awarded	2,300	1,500
Bank fees	-	121
Total Expenditures	<u>2,300</u>	<u>1,621</u>
Receipts Over (Under) Expenditures	(2,024)	(1,241)
Unencumbered Cash, Beginning	<u>20,060</u>	<u>18,036</u>
Unencumbered Cash, Ending	<u>\$ 18,036</u>	<u>\$ 16,795</u>



**Unified School District Number 408  
Marion, Kansas**

**TRUST FUND**

**NAVRAT SCHOLARSHIP FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**

**Regulatory Basis**

**For the Year Ended June 30, 2020**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)**

	<b><u>2019 Actual</u></b>	<b><u>2020 Actual</u></b>
Receipts:		
Interest on idle funds	\$ 3,594	\$ 5,326
Expenditures:		
Scholarships awarded	4,000	4,000
Bank fees	-	1,589
Total Expenditures	<u>4,000</u>	<u>5,589</u>
Receipts Over (Under) Expenditures	(406)	(263)
Unencumbered Cash, Beginning	<u>237,782</u>	<u>237,376</u>
Unencumbered Cash, Ending	<u>\$ 237,376</u>	<u>\$ 237,113</u>

**Unified School District Number 408  
Marion, Kansas**

**TRUST FUND**

**WRESTLING SCHOLARSHIP FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**

**Regulatory Basis**

**For the Year Ended June 30, 2020**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)**

	<b><u>2019 Actual</u></b>	<b><u>2020 Actual</u></b>
Receipts:		
Donations	\$ -	\$ 500
Interest on idle funds	<u>4</u>	<u>7</u>
Total Receipts	4	507
Expenditures:		
Scholarships awarded	250	250
Bank fees	<u>-</u>	<u>2</u>
Total Expenditures	<u>250</u>	<u>252</u>
Receipts Over (Under) Expenditures	(246)	255
Unencumbered Cash, Beginning	<u>515</u>	<u>269</u>
Unencumbered Cash, Ending	<u>\$ 269</u>	<u>\$ 524</u>

**Unified School District Number 408  
Marion, Kansas**

**TRUST FUND**

**JEFF HARRIS SCHOLARSHIP FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL  
Regulatory Basis  
For the Year Ended June 30, 2020  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)**

	<b>2019 Actual</b>	<b>2020 Actual</b>
Receipts:		
Donations	\$ -	\$ 1,000
Interest on idle funds	<u>27</u>	<u>33</u>
Total Receipts	27	1,033
Expenditures:		
Scholarships awarded	500	500
Bank fees	<u>-</u>	<u>12</u>
Total Expenditures	<u>500</u>	<u>512</u>
Receipts Over (Under) Expenditures	(473)	521
Unencumbered Cash, Beginning	<u>2,231</u>	<u>1,758</u>
Unencumbered Cash, Ending	<u>\$ 1,758</u>	<u>\$ 2,279</u>

**Unified School District Number 408  
Marion, Kansas**

**AGENCY FUNDS**

**SCHEDULE OF RECEIPTS AND DISBURSEMENTS**

Regulatory Basis

For the Year Ended June 30, 2020

	<u>Beginning Cash Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending Cash Balance</u>
Student Organizations:				
High School:				
Freshman	\$ -	\$ 220	\$ -	\$ 220
Sophomore	110	4,841	3,713	1,238
Junior	482	7,313	4,571	3,224
Senior	89	1,094	989	194
Business Class	-	165	163	2
Cheerleading	12	7,164	7,131	45
Dance	-	6,193	5,493	700
Drama	59	-	-	59
FCCLA	1,278	3,039	2,257	2,060
FBLA	250	2,574	1,313	1,511
Forensics	189	-	17	172
Future Farmers of America	4,675	14,073	13,218	5,530
FFA Garden	296	500	235	561
NHS	2,579	265	860	1,984
Band	263	100	122	241
Past Class	3,305	89	1,000	2,394
Student Council	2,782	921	714	2,989
Vocal music	1,561	6,341	5,174	2,728
Weightlifting	414	-	130	284
Key Club	630	1,101	1,227	504
Coffee Shop	613	794	467	940
Subtotal High School	<u>19,587</u>	<u>56,787</u>	<u>48,794</u>	<u>27,580</u>
Middle School:				
Student Council	1,134	564	966	732
Eighth grade trip	9,207	11,660	6,840	14,027
Subtotal Middle School	<u>10,341</u>	<u>12,224</u>	<u>7,806</u>	<u>14,759</u>
Total Student Organization Funds	29,928	69,011	56,600	42,339
Payroll clearing	-	64,847	64,847	-
Elementary Fee Funds	(1,457)	50,159	48,702	-
Sales tax	366	3,563	3,929	-
Total Agency Funds	<u>\$ 28,837</u>	<u>\$ 187,580</u>	<u>\$ 174,078</u>	<u>\$ 42,339</u>

Unified School District Number 408  
Marion, Kansas

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH

Regulatory Basis

For the Year Ended June 30, 2020

	<u>Beginning Unencumbered Cash Balance</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
Gate Receipts:						
High School Athletics	\$ 8,395	\$ 46,006	\$ 46,557	\$ 7,844	\$ -	\$ 7,844
Middle School Athletics	863	11,028	10,503	1,388	-	1,388
Total District Activity Funds	<u>\$ 9,258</u>	<u>\$ 57,034</u>	<u>\$ 57,060</u>	<u>\$ 9,232</u>	<u>\$ -</u>	<u>\$ 9,232</u>