

**CITY OF OSAGE CITY, KANSAS**

Independent Auditors' Report and  
Financial Statement with  
Supplementary Information

For the Year Ended December 31, 2020

# CITY OF OSAGE CITY, KANSAS

December 31, 2020

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**JARRED, GILMORE & PHILLIPS, PA**  
CERTIFIED PUBLIC ACCOUNTANTS

**INDEPENDENT AUDITORS' REPORT**

Honorable Mayor and City Council Members  
City of Osage City, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Osage City, Kansas, as of and for the year ended December 31, 2020 and the related notes to the financial statement.

***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

***Auditors' Responsibility***

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As described in Note 1 of the financial statement, the financial statement is prepared by the City of Osage City, Kansas on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Osage City, Kansas as of December 31, 2020, or changes in financial position and cash flows thereof for the year then ended.

### ***Unmodified Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Osage City, Kansas as of December 31, 2020, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1.

### ***Other Matters***

#### ***Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and disbursements-agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City of Osage City as of and for the year ended December 31, 2019 (not presented herein), and have issued our report thereon dated April 20, 2020, which contained an unmodified opinion on the basic financial statement. The 2019 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://admin.ks.gov/offices/oar/municipal-services>. The 2019 actual column (2019 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended December 31, 2020 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2019 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2019 basic financial statement. The 2019 comparative information was subjected to the auditing procedures applied in the audit of the 2019 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2019 basic financial statement or to the 2019 basic financial statement itself, and other additional procedures in accordance with auditing standards

generally accepted in the United States of America. In our opinion, the 2019 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2019, on the basis of accounting described in Note 1.

A handwritten signature in cursive script that reads "Jarred, Gilmore & Phillips, PA".

JARRED, GILMORE & PHILLIPS, PA  
Certified Public Accountants

April 9, 2021  
Chanute, Kansas

## CITY OF OSAGE CITY, KANSAS

Summary Statement of Receipts, Expenditures, and Unencumbered Cash  
Regulatory Basis

For the Year Ended December 31, 2020

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Cash Balance December 31, 2020
General Fund	\$ 1,335,284.79	\$ 2,613,141.56	\$ 2,589,475.56	\$ 1,358,950.79	\$ 42,362.91	\$ 1,401,313.70
Special Purpose Funds:						
Airport	184,853.99	11,676.15	29,332.02	167,198.12	-	167,198.12
Library	-	166,952.59	166,952.59	-	-	-
Special Safety Equipment Reserve	19,222.82	39,580.49	28,876.33	29,926.98	-	29,926.98
Special Parks and Recreation	33,442.72	3,409.41	-	36,852.13	-	36,852.13
Special Highway	3,136.46	73,242.30	76,000.00	378.76	-	378.76
Capital Improvement	1,133,095.76	350,500.00	498,258.42	985,337.34	53,662.75	1,039,000.09
Pool Capital Improvement	523,072.48	215,000.00	-	738,072.48	-	738,072.48
Street Capital Improvement	531,020.85	-	231,491.46	299,529.39	-	299,529.39
Equipment Reserve	169,939.94	256,100.00	95,960.37	330,079.57	-	330,079.57
Energy Efficiency	58,279.81	5,419.72	21,528.53	42,171.00	-	42,171.00
CDBG	-	59,932.24	70,594.56	(10,662.32)	18,162.16	7,499.84
Public Building Commission	32,193.74	2,506.83	-	34,700.57	-	34,700.57
Sewer Upgrades	(15,732.70)	166,473.52	158,250.82	(7,510.00)	-	(7,510.00)
Sewer Improvement	-	-	36,811.00	(36,811.00)	-	(36,811.00)
Bond and Interest Funds:						
Bond and Interest	539.69	918,992.66	704,210.00	215,322.35	-	215,322.35
Business Funds:						
Electric Utility	3,517,918.69	3,645,595.85	3,076,374.79	4,087,139.75	71,661.91	4,158,801.66
Water Utility	1,382,315.54	1,371,449.69	1,144,304.99	1,609,460.24	7,975.50	1,617,435.74
Natural Gas Utility	1,135,313.56	1,039,144.00	816,653.79	1,357,803.77	1,469.76	1,359,273.53
Sewer Utility	1,147,859.10	522,825.22	305,231.49	1,365,452.83	2,561.46	1,368,014.29
Sewer Reserve	50,000.00	25,000.00	-	75,000.00	-	75,000.00
Sanitation Utility	406,239.03	410,661.85	336,732.26	480,168.62	10,137.12	490,305.74
Total Reporting Entity (Excluding Agency Funds)	\$ 11,647,996.27	\$ 11,897,604.08	\$ 10,387,038.98	\$ 13,158,561.37	\$ 207,993.57	\$ 13,366,554.94

The notes to the financial statement are an integral part of this statement

**Statement 1 (Continued)**

**CITY OF OSAGE CITY, KANSAS**

Summary of Receipts, Expenditures, and Unencumbered Cash  
Regulatory Basis  
For the Year Ended December 31, 2020

	December 31, 2020
Total Cash to be accounted for:	<u>\$ 13,366,554.94</u>
Composition of Cash:	
Petty Cash	\$ 690.00
Checking Accounts	
Landmark National Bank	
General	226,345.64
Deposit	10,537,255.58
Drug and Alcohol	485.29
Energy Efficiency	91,441.79
Small Business Checking	1,224,671.28
Public Building Commission	625,835.09
Investments	
Bank of Osage City - Certificates of Deposit	<u>779,720.00</u>
Total Cash	13,486,444.67
Agency Funds per Schedule 3	<u>(119,889.73)</u>
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 13,366,554.94</u>

The notes to the financial statement  
are an integral part of this statement.

## **CITY OF OSAGE CITY, KANSAS**

Notes to Financial Statement  
For the Year Ended December 31, 2020

### **1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statement and schedules of the City of Osage City, Kansas, have been prepared in order to show compliance with the cash basis and budget laws of the State of Kansas. The Governmental Accounting Standards Board is the principal standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies follow. Note 1 describes how the City's accounting policies differ from accounting principles generally accepted in the United States of America.

#### Financial Reporting Entity

The City of Osage City, Kansas, is a second class City governed by a Mayor-Council form of government. The Council consists of eight elected officials. The City has adopted the City-Manager plan of government and employs a manager for the administration of the City's business. This financial statement presents the City of Osage City.

*Related Municipal Entities:* A related municipal entity is determined by the following criteria. Whether the City exercises oversight responsibility on financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations and accountability for fiscal matters, scope of the public service, and significant operational or financial relationships with the City. Related municipal entities are not required to be included in the City's audit by the Kansas Municipal Audit and Accounting Guide (KMAAG). Based upon the application of this criterion, the following is a brief review of potential related municipal entities:

Osage City Public Library. The City of Osage City, Kansas, Library Board operates the City's public library. Acquisition or disposition of real property by the Board must be approved by the City. Bond issuances must also be approved by the City. The City levies taxes for the Library Board and significantly influences the Library's operations. Separate internal financial statements are available from the Library.

#### Regulatory Basis Fund Types

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The following types of funds comprise the financial activities of the City of Osage City, Kansas, for the year of 2020:

General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Business fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund etc.).



## 1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

### Regulatory Basis Fund Types (Continued)

Agency fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

### Basis of Presentation – Regulatory Basis of Accounting

*Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America.* The (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a©, waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

### Pension Plan

Substantially all full-time City employees are members of the State of Kansas Public Employees Retirement System, which is a multi-employer state-wide pension plan. The City's policy is to fund all pension costs accrued. Such costs to be funded are actuarially determined annually by the State of Kansas.

### Property Taxes

In accordance with governing state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1 of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes collected in the year levied prior to January 1 of the ensuing year. Consequently, for the revenue recognition purposes, taxes levied during the current year are not due and receivable until the ensuing year. At December 31 such taxes are a lien on the property.

### Reimbursed Expenses

K.S.A. 79-2934 provides that reimbursed expenditures, in excess of those budgeted, should be recorded as reductions in expenditures rather than as revenues. In the financial statement and budget comparison schedules presented in this report, reimbursements and refunds are recorded as revenues. The reimbursements are recorded as cash receipts when received by the City Treasurer and are often difficult to identify the exact expenditure which they are reimbursing. In funds showing expenditures in excess of the original adopted budget, reimbursements are added to the adopted budget as budget credits for comparison with the actual expenditures.

## **1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

### Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1.
2. Publication in local newspaper on or before August 5 of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. The City did not have any such amendments for the year ended December 31, 2020.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of the individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds, permanent funds, and the following special purpose funds:

- Capital Improvement Fund
- Pool Capital Improvement Fund
- Street Capital Improvement Fund
- Equipment Reserve Fund
- Energy Efficiency Fund
- Public Building Commission

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

## **2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

### **Compliance with Kansas Statutes**

Statement 1 and Schedule 1 have been prepared in order to show compliance with the cash basis and budget laws of Kansas. As shown in Statement 1, the City was in apparent violation with K.S.A. 10-1113, as the City has obligated expenditures in excess of available monies in the CDBG Fund, Sewer Upgrades Fund, and Sewer Improvement Fund however, K.S.A 10-1,116 provides that under certain situations, the fund can end the year with a negative unencumbered cash balance and therefore, exempt from the cash basis laws of Kansas. The CDBG Fund, Sewer Upgrade Fund, and Sewer Improvement Fund met the criteria under the statutes and therefore, are not deemed to be in violation of the Kansas cash basis laws. As shown in Schedule 1, the City was in compliance with the budget laws of Kansas.

The City was in apparent violation of K.S.A. 10-130, which requires bond payments to be remitted to the state fiscal agency at least 20 days before the redemption of such bonds and the payment of the interest thereon. In apparent violation of K.S.A. 10-130, one bond payment was received by the Office of the State Treasurer five days prior to the redemption date.

## **3. DEPOSITS AND INVESTMENTS**

K.S.A 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main branch or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. Government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

*Concentration of credit risk.* State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

*Custodial credit risk – deposits.* Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2020.

At year-end, the City's carrying amount of deposits was \$13,485,754.67 and the bank balance was \$13,729,038.27. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$500,000.00 was covered by FDIC insurance, \$13,229,038.27 was collateralized with securities held by the pledging financial institution's agents in the City's name.

#### **4. OPERATING LEASES**

The City has entered into an various operating leases for office equipment. Rent expense for the year ended December 31, 2020, was \$12,593.07. Under the current lease agreement, the future minimum rental payments are as follows:

2021	\$ 12,231.48
2022	11,738.40
2023	8,612.32
2024	1,929.09
2025	156.00

#### **5. CAPITAL LEASES**

The City has entered into a capital lease agreement dated February 5, 2020, to finance the purchase of a bucket truck at a cost of \$105,129.00. The City agreed to make two annual payments of \$54,698.78, including interest at a rate of 2.690%.

<u>December 31,</u>	<u>Total</u>
2021	\$ 54,698.79
2022	<u>54,698.78</u>
Total Net Minimum Lease Payments	109,397.57
Less: Imputed Interest	<u>(4,268.57)</u>
Net Present Value	105,129.00
Less: Current Maturities	<u>(51,863.07)</u>
Long-Term Capital Lease Obligations	<u>\$ 53,265.93</u>

The City has entered into a capital lease agreement dated December 8, 2020, to finance the purchase of a skid steer at a cost of \$32,220.00. The City agreed to make two annual payments of \$16,616.76, including interest at a rate of 2.090%.

<u>December 31,</u>	<u>Total</u>
2021	\$ 16,616.76
2022	<u>16,616.82</u>
Total Net Minimum Lease Payments	33,233.58
Less: Imputed Interest	<u>(1,013.58)</u>
Net Present Value	32,220.00
Less: Current Maturities	<u>(15,943.36)</u>
Long-Term Capital Lease Obligations	<u>\$ 16,276.64</u>

## 6. LONG-TERM DEBT

Changes in long-term debt for the City for the year ended December 31, 2020, were as follows

Issue	Interest Rates	Date of Issue	Original Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
<b>General Obligation Bonds:</b>									
<b>Paid with Tax Levies</b>									
Series 2009	1.40-4.00%	December 29, 2009	\$ 760,000.00	December 31, 2021	\$ 160,000.00	\$ -	\$ 80,000.00	\$ 80,000.00	\$ 6,240.00
Series 2011-B	0.60-3.10%	October 1, 2011	705,000.00	September 1, 2024	300,000.00	-	55,000.00	245,000.00	8,725.00
Series 2011-C	1.50-3.75%	October 1, 2011	550,000.00	September 1, 2020	70,000.00	-	70,000.00	-	2,625.00
Series 2011-D	0.45-2.80%	November 15, 2011	1,995,000.00	August 1, 2023	675,000.00	-	180,000.00	495,000.00	17,085.00
Series 2012	1.60-2.00%	September 1, 2012	1,885,000.00	December 31, 2020	20,000.00	-	20,000.00	-	320.00
Series 2013	1.40-3.50%	February 1, 2013	665,000.00	December 31, 2028	435,000.00	-	45,000.00	390,000.00	11,492.50
Series 2014	.45-2.75%	March 1, 2014	525,000.00	October 1, 2024	280,000.00	-	55,000.00	225,000.00	6,297.50
Series 2016	2.00-4.00%	February 1, 2016	1,805,000.00	September 1, 2031	1,370,000.00	-	110,000.00	1,260,000.00	36,425.00
Series 2018	2.00-4.00%	February 1, 2018	3,000,000.00	September 1, 2038	2,940,000.00	-	120,000.00	2,820,000.00	98,675.00
<b>State Revolving Loans:</b>									
<b>Paid with Utility Receipts</b>									
No. 1677-01	2.020%	April 25, 2017	1,500,000.00	March 1, 2038	607,246.91	166,473.52	80,664.12	693,056.31	10,876.26
<b>Capital Leases:</b>									
Trash Truck	2.18%	September 28, 2017	102,092.00	September 28, 2020	34,775.91	-	34,775.91	-	651.02
Bucket Truck	2.69%	February 5, 2020	105,129.00	February 5, 2022	-	105,129.00	-	105,129.00	-
Skid Steer	2.09%	December 8, 2020	32,220.00	December 28, 2022	-	32,220.00	-	32,220.00	-
<b>Total Contractual Indebtedness</b>									
			\$ 6,892,022.82	\$ 303,822.52	\$ 850,440.03	\$ 6,345,405.31	\$ 199,412.28		

## 6. LONG-TERM DEBT (Continued)

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity is as follows:

Issue	2021	2022	2023	2024	2025	2026-2030	2031-2035	2036-2038	Less: Proceeds not Drawn	Total
<b>Principal</b>										
<b>General Obligation Bonds:</b>										
Series 2009	\$ 80,000.00	\$ -	\$ 60,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 80,000.00
Series 2011-B	60,000.00	60,000.00	125,000.00	65,000.00	-	-	-	-	-	245,000.00
Series 2011-D	180,000.00	190,000.00	125,000.00	-	-	-	-	-	-	495,000.00
Series 2013	45,000.00	45,000.00	45,000.00	50,000.00	50,000.00	155,000.00	-	-	-	390,000.00
Series 2014	55,000.00	55,000.00	55,000.00	60,000.00	-	-	-	-	-	225,000.00
Series 2016	110,000.00	115,000.00	115,000.00	115,000.00	125,000.00	680,000.00	-	-	-	1,260,000.00
Series 2018	120,000.00	120,000.00	125,000.00	130,000.00	130,000.00	725,000.00	870,000.00	600,000.00	-	2,820,000.00
<b>State Revolving Loans:</b>										
No. 1677-01	64,721.32	66,035.29	67,375.96	68,743.82	70,139.45	372,643.90	412,038.45	176,286.33	(604,928.21)	693,056.31
<b>Capital Leases:</b>										
Bucket Truck	51,863.07	53,265.93	-	-	-	-	-	-	-	105,129.00
Skid Steer	15,943.36	16,276.64	-	-	-	-	-	-	-	32,220.00
<b>Total Principal Payments</b>	<b>782,527.75</b>	<b>720,577.86</b>	<b>592,375.96</b>	<b>488,743.82</b>	<b>375,139.45</b>	<b>1,932,643.90</b>	<b>1,282,038.45</b>	<b>776,286.33</b>	<b>(604,928.21)</b>	<b>6,345,405.31</b>
<b>Interest</b>										
<b>General Obligation Bonds:</b>										
Series 2009	3,200.00	-	-	-	-	-	-	-	-	3,200.00
Series 2011-B	7,295.00	5,735.00	3,875.00	2,015.00	-	-	-	-	-	18,920.00
Series 2011-D	12,945.00	8,535.00	3,500.00	-	-	-	-	-	-	24,980.00
Series 2013	10,682.50	9,782.50	8,792.50	7,712.50	6,412.50	10,112.50	-	-	-	53,495.00
Series 2014	5,362.50	4,262.50	3,025.00	1,650.00	-	-	-	-	-	14,300.00
Series 2016	34,225.00	32,025.00	29,725.00	27,425.00	25,125.00	72,975.00	600.00	-	-	222,100.00
Series 2018	96,275.00	93,875.00	91,475.00	87,725.00	83,825.00	355,425.00	210,350.00	48,800.00	-	1,067,750.00
<b>State Revolving Loans:</b>										
No. 1677-01	26,819.06	25,505.09	24,164.42	22,796.56	21,400.93	85,058.00	45,663.45	6,774.13	-	258,181.64
<b>Capital Leases:</b>										
Bucket Truck	2,835.72	1,432.85	-	-	-	-	-	-	-	4,268.57
Skid Steer	673.40	340.18	-	-	-	-	-	-	-	1,013.58
<b>Total Interest Payments</b>	<b>196,804.06</b>	<b>179,720.09</b>	<b>164,556.92</b>	<b>149,324.06</b>	<b>136,763.43</b>	<b>523,570.50</b>	<b>256,613.45</b>	<b>55,574.13</b>	<b>-</b>	<b>1,668,208.79</b>
<b>Total Principal and Interest</b>	<b>\$ 979,331.81</b>	<b>\$ 900,297.95</b>	<b>\$ 756,932.88</b>	<b>\$ 638,067.88</b>	<b>\$ 511,902.88</b>	<b>\$ 2,456,214.40</b>	<b>\$ 1,538,651.90</b>	<b>\$ 831,860.46</b>	<b>\$ (604,928.21)</b>	<b>\$ 8,013,614.10</b>

## **7. DEFINED BENEFIT PENSION PLAN**

### General Information about the Pension Plan

*Plan description.* The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publically available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at [www.kpers.org](http://www.kpers.org) or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

*Contributions.* K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1 and KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate (for the Death and Disability Program) and the statutory contribution rate was 8.61% for the fiscal year ended December 31, 2020. Contributions to the pension plan from City of Osage City were \$146,315.98 for the year ended December 31, 2020.

### Net Pension Liability

At December 31, 2020, the City of Osage City's proportionate share of the collective net pension liability reported by KPERS was \$1,379,867.00. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2020. The City of Osage City's proportion of the net pension liability was based on the ratio of the City of Osage City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

## **8. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS**

*Death and Disability Other Post-Employment Benefits:* As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2020.

### *Compensated Absences*

Regular full time employees earn and accumulate vacation leave as follows:

**8. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS** (Continued)

<u>Years of Employment</u>	<u>Hours Earned Per Pay Period</u>	<u>Maximum Hours Accrued</u>
0 – 9	4	140
10 – 14	6	160
15 and Over	8	180

No paid vacation leave time may be taken during the first six(6) months of employment. An employee will be allowed to carryover vacation leave from one employment anniversary year period to the next, to a maximum amount of vacation leave earned in the employee's preceding anniversary date period.

Regular full time employees earn and accumulate sick leave from the beginning of employment as follows:

<u>Years of Employment</u>	<u>Hours Earned Per Pay Period</u>	<u>Maximum Days Accrued</u>
0 – 9	4	90
10 – 19	4	120
20 and Over	4	160

When an employee retires or terminates employment with the City in good standing, then the employee shall be compensated for unused sick leave upon leaving based on the years of service and amount of accrued hours.

The City has no policy regarding compensatory time, however it is accumulated.

The City accrues a liability for compensated absences which meet the following criteria:

1. The City's obligation relating to employees' rights to receive compensation for future absences is attributable to employees' services already rendered.
2. The obligation relates to rights that vest or accumulate.
3. Payment of the compensation is probable.
4. The amount can be reasonably estimated and, is material.

In accordance with the above criteria, the City has estimated a liability for annual leave which has been earned, but not taken, by City employees. The estimated liability for accrued annual leave at December 31, 2020, was \$79,866.29. The City has estimated a liability for sick leave earned, but not taken by City employees in the amount of \$45,433.44 at December 31, 2020. The estimated liability for compensatory time at December 31, 2020, was \$6,046.40.

*Other Post Employment Benefit Obligations:*

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the Federal government for this coverage. The Premium is paid in full by the insured. There is no cost the City under this program.

As provided by K.S.A. 12-5040, the local government allows retirees to participate in the group health insurance plan. Those individuals that retire on or after January 1, 2004, the City will cover one-half of the cost of a single health insurance plan until the retiree reaches the age of 65. The City has estimated a liability in the following schedule of benefits paid and payable for eligible employees which have taken the retirement option as of December 31, 2020:

<u>Paid or Payable</u>	<u>Year Ended</u>	<u>Amount</u>
Paid	2020	\$ 5,868.96
Payable	2021	4,090.92
Payable	2022	1,704.55



## **9. LEASING ACTIVITIES**

The City has leased various property and buildings and collected rent for the year ended December 31, 2020 of \$77,994.64. Future minimum lease payments under the lease agreements are as follows:

2021	\$ 54,004.68
2022	54,004.68
2023	54,004.68
2024	54,004.68
2025	54,004.68
2026	54,004.68

## **10. CRF AND CARES ACT FUNDING**

As a result of COVID-19, the State of Kansas has received Coronavirus Relief Funds (CRF) under the Coronavirus Aid, Relief and Economic Securities (CARES) Act. The CRF were passed through to the counties of Kansas through Strengthening People and Revitalizing Kansas (SPARK). SPARK's first round distribution was to local governments in the amount of \$400 million. The Municipality received CRF (SPARK and CDBG from the Department of Commerce) in the amount of \$140,432.24 during 2020. The Municipality is encouraged to share the CDBG grant amount with local businesses within the Municipality. The CRF are to be used to strengthen health, to allow the economy to reopen safely and to remain open. The goals are to be fair, impactful and timely. Additional information and updates on SPARK, the CARES Act, and CRF, which includes audit requirements, can be found at <https://covid.ks.gov/>.

## **11. CONTINGENT LIABILITIES**

In the normal course of operations, the City receives grant funds from various federal agencies. The grant programs are subject to audit by agents of the granting authority, the purpose of which is to ensure compliance with conditions precedent to the granting of funds. Any liability for reimbursement which may arise as the result of these audits is not believed to be material.

## **12. RISK MANAGEMENT**

The City is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employees health and life; and natural disasters. The City manages these risks of loss through the purchase of various insurance policies.

The City has been unable to obtain workers' compensation insurance at a cost it considers to be economically justifiable. For this reason, the City has joined together with other cities in the State to participate in Kansas Municipal Insurance Trust (KMIT), a public entity risk pool currently operating as a common risk management and insurance program for participating members. The City pays annual premium to KMIT for its workers' compensation insurance coverage. The agreement to participate provides that KMIT will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of a stated dollar amount for each insurance event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by KMIT management.

### **13. ECONOMIC DEPENDENCY**

In 2020 the City sold the 49,514,000 gallons to Osage County Rural Water Supply District No. 7, which accounted for 30.79% of the total gallons sold and sold 37,224,000 gallons to the City of Burlingame, which accounted for 23.15% of the total gallons sold.

In 2020, 35.67% of kilowatt hours of electricity sold by the City was purchased by Orbis Corporation.

In 2020 the City purchased and generated 34,900,306 KWH's of energy as follows:

	KWH's			
	Purchased	Generated	Total	Percent
GRDA	20,127,072	- -	20,127,072	57.67%
WAPA	2,445,497	- -	2,445,497	7.01%
EMP-3	12,327,737	- -	12,327,737	35.32%
Total	34,900,306	- -	34,900,306	100.00%

### **14. COMMITMENTS AND CONTINGENCIES**

The City has entered into a ten year agreement with Osage County Rural Water Supply District No. 7 for the maximum water supply of 87,600,000 gallons annually effective until June 30, 2020, with an automatic five year renewal. Currently the two parties are in dispute regarding the price per thousand gallon.

The City has entered into a forty year agreement with City of Burlingame, Kansas for the maximum daily water supply of 250,000 gallons effective until 2032. The City reached an agreement on October 14, 2005 to increase the maximum daily water supply to 350,000 gallons due to the addition of the City of Harveyville, which flows through the City of Burlingame. In exchange for the sale of water, the City of Burlingame will pay to the City a base fee of \$1,418.49 monthly.

The City has entered into a forty year agreement with the State of Kansas for the purchase of water up to 100 million gallons annually from Melvern Lake effective until 2033.

The City has entered into two long term base load energy contracts both are administered by (KMEA) Kansas Municipal Energy Agency. The first is for 2.75 MW of energy supplied by GRDA (Grand River Dam Authority) and the second one is for .7 MW of energy supplied by WAPA (Western Area Power Administration). These arrangements are in place through 2026 and midnight September 30, 2054, respectively. The City also has an energy only purchase contract with KMEA, through the EMP-3 Project for .75 MW supplied by NextEra, this contract terminates on December 31, 2021. If the City has energy requirements beyond these contracts, that energy will come from the SPP (Southwest Power Pool) Day Two Market or from the City's own generation fleet.

## 15. INTERFUND TRANSFERS

Operating and residual transfers were as follows:

<u>From Fund:</u>	<u>To Fund:</u>	<u>Statutory Authority</u>	<u>Amount</u>
Natural Gas Utility	General	K.S.A. 12-825d	\$ 212,200.00
Natural Gas Utility	Bond and Interest	K.S.A. 12-825d	57,000.00
Natural Gas Utility	Capital Improvement	K.S.A. 12-1,118	10,000.00
Natural Gas Utility	Equipment Reserve	K.S.A. 10-1,117	10,000.00
Sewer Utility	General	K.S.A. 12-825d	22,200.00
Sewer Utility	Capital Improvement	K.S.A. 12-1,118	7,000.00
Sewer Utility	Equipment Reserve	K.S.A. 10-1,117	6,000.00
Sewer Utility	Sewer Reserve	K.S.A. 12-825d	25,000.00
Electric Utility	General	K.S.A. 12-825d	433,700.00
Electric Utility	Capital Improvement	K.S.A. 12-1,118	110,000.00
Electric Utility	Equipment Reserve	K.S.A. 10-1,117	50,000.00
Electric Utility	Bond and Interest	K.S.A. 12-825d	25,000.00
Water Utility	General	K.S.A. 12-825d	143,200.00
Water Utility	Capital Improvement	K.S.A. 12-1,118	33,000.00
Water Utility	Equipment Reserve	K.S.A. 10-1,117	20,000.00
Water Utility	Bond and Interest	K.S.A. 12-825d	406,000.00
Sanitation Utility	General	K.S.A. 12-825d	12,000.00
Sanitation Utility	Capital Improvement	K.S.A. 12-1,118	10,500.00
Sanitation Utility	Equipment Reserve	K.S.A. 10-1,117	43,000.00
General	Bond and Interest	K.S.A. 12-197	66,000.00
General	Capital Improvement	K.S.A. 12-1,118	180,000.00
General	Pool Capital Improvement	K.S.A. 12-1,118	215,000.00
Special Highway	Bond and Interest	K.S.A. 79-3425g	76,000.00

## 16. SUBSEQUENT EVENTS

The City evaluated events and transactions occurring subsequent to year end, and there were no subsequent events requiring recognition in the financial statements. On January 30, 2020, the World Health Organization (“WHO”) announced a global health emergency because of a new strain of coronavirus in Wuhan, China (the “COVID-19 outbreak”) and the risk to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the City’s financial condition, liquidity and future results of operations. Management is actively monitoring the global and local situation on its financial condition, liquidity, operations, suppliers, industry and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the City is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition or liquidity for fiscal year 2020. Future potential impacts include a decline in sales tax collections and utility collections. Our results of operations for full year 2021 may be materially adversely affected.

Additionally, due to a stretch of extreme cold temperatures and an energy shortage causing extreme price spikes, the City received a gas bill for the amount of \$2,391,295.30 in 2021 that they are going to pay by utilizing the state’s low-interest loan program for the amount of \$1,650,000.00, with the remaining amount paid using amounts held in reserves.

## **SUPPLEMENTARY INFORMATION**

## CITY OF OSAGE CITY, KANSAS

Summary of Expenditures - Actual and Budget  
(Budgeted Funds Only)  
Regulatory Basis  
For the Year Ended December 31, 2020

Funds	Certified Budget	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures		Variance - Over (Under)
				Chargeable to Current Year		
General Fund	\$ 3,107,025.00	\$ 64,532.56	\$ 3,171,557.56	\$ 2,589,475.56	\$	(582,082.00)
Special Purpose Funds:						
Airport	335,000.00	-	335,000.00	29,332.02		(305,667.98)
Library	171,167.00	-	171,167.00	166,952.59		(4,214.41)
Special Safety Equipment Reserve	40,000.00	-	40,000.00	28,876.33		(11,123.67)
Special Parks and Recreation	25,000.00	-	25,000.00	-		(25,000.00)
Special Highway	76,000.00	-	76,000.00	76,000.00		-
Bond and Interest Funds:						
Bond and Interest	922,886.00	-	922,886.00	704,210.00		(218,676.00)
Business Funds:						
Electric Utility	4,172,750.00	16,366.17	4,189,116.17	3,076,374.79		(1,112,741.38)
Water Utility	1,381,950.00	12,278.67	1,394,228.67	1,144,304.99		(249,923.68)
Natural Gas Utility	1,138,050.00	7,874.70	1,145,924.70	816,653.79		(329,270.91)
Sewer Utility	369,100.00	-	369,100.00	305,231.49		(63,868.51)
Sanitation Utility	384,450.00	-	384,450.00	336,732.26		(47,717.74)

**CITY OF OSAGE CITY, KANSAS**  
**GENERAL FUND**

Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Amounts For the Year Ended December 31, 2019)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipt				
Ad Valorem Property Tax	\$ 403,263.52	\$ 519,764.04	\$ 553,067.00	\$ (33,302.96)
Delinquent Tax	8,828.36	19,869.85	-	19,869.85
Motor Vehicle Tax	100,367.06	61,816.30	60,144.00	1,672.30
Recreational Vehicle Tax	8,178.66	1,264.25	909.00	355.25
16/20M Vehicle Tax	1,729.26	-	1,159.00	(1,159.00)
Commercial Vehicle Tax	3,089.94	2,024.21	1,883.00	141.21
Sales Tax	714,811.56	801,149.92	675,000.00	126,149.92
Franchise Tax	8,811.71	7,553.53	-	7,553.53
Intergovernmental				
Local Alcoholic Liquor Tax	5,014.73	3,409.39	3,000.00	409.39
Federal Grants - COPS	30,705.74	-	-	-
Federal Grants - SPARK	-	56,700.00	-	56,700.00
State Grants - Connecting Link	10,022.86	12,528.63	-	12,528.63
County - Connecting Link	342.00	-	7,850.00	(7,850.00)
Other Grants	-	3,000.00	-	3,000.00
Fines, Forfeitures and Penalties				
Fines	26,916.09	23,839.39	20,500.00	3,339.39
Licenses and Permits				
Licenses, Permits & Fees	17,051.00	10,893.50	17,000.00	(6,106.50)
Charges for Services				
Burial Fees	4,050.00	5,650.00	4,000.00	1,650.00
Cemetery Lots	3,300.00	1,800.00	2,000.00	(200.00)
Swimming Pool	33,955.50	20,809.50	25,000.00	(4,190.50)
Animal Control Fees	3,751.50	3,887.00	4,000.00	(113.00)
Youth Program Fees	27,177.50	9,220.00	26,724.00	(17,504.00)
Concessions	22,389.14	8,300.50	17,000.00	(8,699.50)
BBQ Bucks	18,037.00	-	16,000.00	(16,000.00)
Sponsor User Fees	6,925.00	8,575.00	8,000.00	575.00
Vendor User Fees	15,570.00	23,430.00	12,000.00	11,430.00
Use of Money and Property				
Interest Income	225,386.77	45,915.31	25,000.00	20,915.31
Rental Income	70,778.42	70,693.68	54,000.00	16,693.68
Sale of Assets	14,275.00	1,095.00	-	1,095.00
Donations	3,235.00	500.00	-	500.00

**CITY OF OSAGE CITY, KANSAS**  
**GENERAL FUND**

Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Amounts For the Year Ended December 31, 2019)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts (Continued)				
Other Receipts				
Miscellaneous	\$ 2,526.69	\$ 1,620.00	\$ 5,000.00	\$ (3,380.00)
Reimbursed Expense	60,493.81	64,532.56	36,000.00	28,532.56
Operating Transfers from:				
Natural Gas Utility Fund	250,000.00	212,200.00	212,200.00	-
Sewer Utility Fund	30,000.00	22,200.00	22,200.00	-
Electric Utility Fund	453,500.00	433,700.00	433,700.00	-
Water Utility Fund	162,000.00	143,200.00	143,200.00	-
Sanitation Utility Fund	15,000.00	12,000.00	12,000.00	-
Total Receipts	2,761,483.82	2,613,141.56	\$ 2,398,536.00	\$ 214,605.56
Expenditures				
General Administration				
Personal Services	352,553.48	360,952.87	\$ 376,020.00	\$ (15,067.13)
Contractual Services	188,448.43	170,984.25	218,700.00	(47,715.75)
Commodities	17,420.23	20,666.15	20,950.00	(283.85)
Capital Outlay	8,960.44	12,245.16	8,201.00	4,044.16
Non-Expense Items	536.00	425.00	1,000.00	(575.00)
Police Department				
Personal Services	428,419.28	424,381.60	497,540.00	(73,158.40)
Contractual Services	72,327.37	76,116.92	84,100.00	(7,983.08)
Commodities	24,871.33	21,112.05	32,750.00	(11,637.95)
Capital Outlay	2,648.17	24,789.05	4,600.00	20,189.05
Non-Expense Items	2,632.17	2,336.50	2,000.00	336.50
Utility Administration				
Personal Services	83,151.28	86,949.99	101,490.00	(14,540.01)
Contractual Services	817.98	353.86	1,750.00	(1,396.14)
Commodities	3,059.04	755.67	2,650.00	(1,894.33)
Capital Outlay	1,904.68	-	-	-
Street Department				
Personal Services	231,942.34	233,326.90	268,081.00	(34,754.10)
Contractual Services	35,323.01	28,837.55	42,650.00	(13,812.45)
Commodities	58,290.24	55,736.47	73,100.00	(17,363.53)
Capital Outlay	572.46	967.00	1,000.00	(33.00)

**CITY OF OSAGE CITY, KANSAS**  
**GENERAL FUND**

Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Amounts For the Year Ended December 31, 2019)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Expenditures (Continued)				
Property Department				
Personal Services	\$ 108,819.55	\$ 106,333.23	\$ 118,140.00	\$ (11,806.77)
Contractual Services	32,233.25	55,078.00	37,350.00	17,728.00
Commodities	24,937.00	35,487.30	42,653.00	(7,165.70)
Capital Outlay	864.93	-	2,500.00	(2,500.00)
Economic Development				
Contractual Services	54,874.95	36,296.32	46,000.00	(9,703.68)
Commodities	21,683.82	20,417.37	22,000.00	(1,582.63)
Non-Expense Items	-	145.00	-	145.00
Tree Board				
Contractual Services	1,459.12	14.70	2,000.00	(1,985.30)
Commodities	2,000.00	1,189.20	2,000.00	(810.80)
Community Improvement				
Personal Services	7,891.98	4,294.78	23,600.00	(19,305.22)
Contractual Services	4,704.96	21,072.86	27,000.00	(5,927.14)
Commodities	905.92	741.93	1,850.00	(1,108.07)
Capital Outlay	572.46	870.00	-	870.00
Recreation Department				
Personal Services	96,167.49	76,771.81	112,540.00	(35,768.19)
Contractual Services	23,953.77	19,858.73	25,900.00	(6,041.27)
Commodities	46,503.00	14,579.07	59,800.00	(45,220.93)
Capital Outlay	3,442.85	3,006.92	500.00	2,506.92
Non-Expense Items	1,512.85	1,075.00	1,000.00	75.00
Parks Department				
Personal Services	68,338.04	28,861.51	101,400.00	(72,538.49)
Contractual Services	69,014.47	61,998.48	81,000.00	(19,001.52)
Commodities	19,400.42	13,028.55	21,810.00	(8,781.45)
Capital Outlay	-	2,900.00	-	2,900.00
Non-Expense Items	8,015.00	4,710.00	5,500.00	(790.00)
Pool Department				
Personal Services	62,037.21	42,835.33	71,150.00	(28,314.67)
Contractual Services	45,094.23	34,901.36	56,750.00	(21,848.64)
Commodities	32,426.73	21,071.12	37,000.00	(15,928.88)



**CITY OF OSAGE CITY, KANSAS**  
**GENERAL FUND**

Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Amounts For the Year Ended December 31, 2019)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Expenditures (Continued)				
Operating Transfers to:				
Bond and Interest Fund	\$ 170,295.71	\$ 66,000.00	\$ 66,000.00	\$ -
Capital Improvement Fund	180,000.00	180,000.00	180,000.00	-
Pool Capital Improvement Fund	90,000.00	215,000.00	215,000.00	-
Contingency	-	-	10,000.00	(10,000.00)
Total Certified Budget			3,107,025.00	(517,549.44)
Adjustments for Qualifying Budget Credits			64,532.56	(64,532.56)
Total Expenditures	2,691,027.64	2,589,475.56	\$ 3,171,557.56	\$ (582,082.00)
Receipts Over(Under) Expenditures	70,456.18	23,666.00		
Unencumbered Cash, Beginning	1,264,828.61	1,335,284.79		
Unencumbered Cash, Ending	\$ 1,335,284.79	\$ 1,358,950.79		

**CITY OF OSAGE CITY, KANSAS**  
**AIRPORT FUND**

Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Amounts For the Year Ended December 31, 2019)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipt				
Ad Valorem Property Tax	\$ 24.64	\$ -	\$ -	\$ -
Delinquent Tax	132.74	450.19	-	450.19
Motor Vehicle Tax	381.91	-	-	-
Recreational Vehicle Tax	0.66	-	-	-
16/20M Vehicle Tax	91.48	-	-	-
Intergovernmental				
Federal Grants - FAA	-	-	261,000.00	(261,000.00)
Use of Money and Property				
Rental Income	12,178.96	11,225.96	10,000.00	1,225.96
Total Receipts	12,810.39	11,676.15	\$ 271,000.00	\$ (259,323.85)
Expenditures				
General Government				
Contractual Services	12,907.59	29,316.59	\$ 40,000.00	\$ (10,683.41)
Commodities	376.25	15.43	2,000.00	(1,984.57)
Capital Outlay	94.00	-	293,000.00	(293,000.00)
Total Expenditures	13,377.84	29,332.02	\$ 335,000.00	\$ (305,667.98)
Receipts Over(Under) Expenditures	(567.45)	(17,655.87)		
Unencumbered Cash, Beginning	185,421.44	184,853.99		
Unencumbered Cash, Ending	\$ 184,853.99	\$ 167,198.12		

**CITY OF OSAGE CITY, KANSAS**  
**LIBRARY FUND**

Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Amounts For the Year Ended December 31, 2019)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipt				
Ad Valorem Property Tax	\$ 135,897.89	\$ 140,389.41	\$ 149,654.00	\$ (9,264.59)
Delinquent Tax	1,927.73	4,680.33	-	4,680.33
Motor Vehicle Tax	20,909.00	20,777.53	20,215.00	562.53
Recreational Vehicle Tax	2,554.91	424.95	306.00	118.95
16/20M Vehicle Tax	378.23	-	390.00	(390.00)
Commercial Vehicle Tax	640.70	680.37	633.00	47.37
Total Receipts	162,308.46	166,952.59	\$ 171,198.00	\$ (4,245.41)
Expenditures				
Culture and Recreation				
Appropriations	162,308.46	166,952.59	\$ 171,167.00	\$ (4,214.41)
Total Expenditures	162,308.46	166,952.59	\$ 171,167.00	\$ (4,214.41)
Receipts Over(Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

**CITY OF OSAGE CITY, KANSAS**  
**SPECIAL SAFETY EQUIPMENT RESERVE FUND**

Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Amounts For the Year Ended December 31, 2019)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipt				
Ad Valorem Property Tax	\$ 10,020.13	\$ 30,710.58	\$ 32,821.00	\$ (2,110.42)
Delinquent Tax	156.98	486.03	-	486.03
Motor Vehicle Tax	1,375.46	1,534.53	1,491.00	43.53
Recreational Vehicle Tax	183.86	31.37	23.00	8.37
16/20M Vehicle Tax	56.62	-	29.00	(29.00)
Commercial Vehicle Tax	36.89	50.25	47.00	3.25
Intergovernmental				
Federal ODJ Grant	561.32	1,267.73	-	1,267.73
Use of Money and Property				
Sale of Assets	11,997.85	5,500.00	-	5,500.00
Total Receipts	24,389.11	39,580.49	\$ 34,411.00	\$ 5,169.49
Expenditures				
General Government				
Commodities	2,665.50	-	\$ 2,000.00	\$ (2,000.00)
Capital Outlay	23,721.04	28,876.33	38,000.00	(9,123.67)
Total Expenditures	26,386.54	28,876.33	\$ 40,000.00	\$ (11,123.67)
Receipts Over(Under) Expenditures	(1,997.43)	10,704.16		
Unencumbered Cash, Beginning	21,220.25	19,222.82		
Unencumbered Cash, Ending	\$ 19,222.82	\$ 29,926.98		

**CITY OF OSAGE CITY, KANSAS**  
**SPECIAL PARKS AND RECREATION FUND**  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2020  
(With Comparative Actual Amounts For the Year Ended December 31, 2019)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Intergovernmental				
Local Alcoholic Liquor Tax	\$ 5,014.73	\$ 3,409.41	\$ 3,000.00	\$ 409.41
Total Receipts	5,014.73	3,409.41	\$ 3,000.00	\$ 409.41
Expenditures				
Culture and Recreation				
Commodities	-	-	\$ 25,000.00	\$ (25,000.00)
Total Expenditures	-	-	\$ 25,000.00	\$ (25,000.00)
Receipts Over(Under) Expenditures	5,014.73	3,409.41		
Unencumbered Cash, Beginning	28,427.99	33,442.72		
Unencumbered Cash, Ending	\$ 33,442.72	\$ 36,852.13		

**CITY OF OSAGE CITY, KANSAS**  
**SPECIAL HIGHWAY FUND**

Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Amounts For the Year Ended December 31, 2019)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipt				
Highway Gas Tax	\$ 76,934.74	\$ 73,242.30	\$ 76,260.00	\$ (3,017.70)
Total Receipts	76,934.74	73,242.30	\$ 76,260.00	\$ (3,017.70)
Expenditures				
Operating Transfers to				
Bond and Interest Fund	76,920.00	76,000.00	\$ 76,000.00	\$ -
Total Expenditures	76,920.00	76,000.00	\$ 76,000.00	\$ -
Receipts Over(Under) Expenditures	14.74	(2,757.70)		
Unencumbered Cash, Beginning	3,121.72	3,136.46		
Unencumbered Cash, Ending	\$ 3,136.46	\$ 378.76		

**CITY OF OSAGE CITY, KANSAS**  
**CAPITAL IMPROVEMENT FUND**

Schedule of Receipts and Expenditures - Actual  
Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Amounts For the Year Ended December 31, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental		
State Grants - KLINK	\$ 200,000.00	\$ -
State Grants - Scrap Tire	1,188.00	-
Operating Transfers from:		
General Fund	180,000.00	180,000.00
Electric Utility Fund	46,000.00	110,000.00
Water Utility Fund	15,000.00	33,000.00
Natural Gas Utility Fund	67,000.00	10,000.00
Sewer Utility Fund	7,000.00	7,000.00
Sanitation Utility Fund	10,000.00	10,500.00
Total Receipts	526,188.00	350,500.00
Expenditures		
Capital Improvements		
Capital Outlay	420,261.11	498,258.42
Total Expenditures	420,261.11	498,258.42
Receipts Over(Under) Expenditures	105,926.89	(147,758.42)
Unencumbered Cash, Beginning	1,027,168.87	1,133,095.76
Unencumbered Cash, Ending	\$ 1,133,095.76	\$ 985,337.34

**CITY OF OSAGE CITY, KANSAS**  
**POOL CAPITAL IMPROVEMENT FUND**  
Schedule of Receipts and Expenditures - Actual  
Regulatory Basis  
For the Year Ended December 31, 2020  
(With Comparative Actual Amounts For the Year Ended December 31, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers from General Fund	\$ 90,000.00	\$ 215,000.00
Total Receipts	90,000.00	215,000.00
Expenditures		
Capital Improvements		
Contractual Services	22,813.80	-
Total Expenditures	22,813.80	-
Receipts Over(Under) Expenditures	67,186.20	215,000.00
Unencumbered Cash, Beginning	455,886.28	523,072.48
Unencumbered Cash, Ending	\$ 523,072.48	\$ 738,072.48



**CITY OF OSAGE CITY, KANSAS**  
**STREET CAPITAL IMPROVEMENT FUND**  
Schedule of Receipts and Expenditures - Actual  
Regulatory Basis  
For the Year Ended December 31, 2020  
(With Comparative Actual Amounts For the Year Ended December 31, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Other Receipts		
Reimbursed Expense	\$ 76,137.81	\$ -
Total Receipts	76,137.81	-
Expenditures		
General Government		
Contractual Services	-	12,816.46
Capital Outlay	1,417,806.62	-
Debt Service		
Principal	-	120,000.00
Interest	-	98,675.00
Total Expenditures	1,417,806.62	231,491.46
Receipts Over(Under) Expenditures	(1,341,668.81)	(231,491.46)
Unencumbered Cash, Beginning	1,872,689.66	531,020.85
Unencumbered Cash, Ending	\$ 531,020.85	\$ 299,529.39

**CITY OF OSAGE CITY, KANSAS**  
**EQUIPMENT RESERVE FUND**

Schedule of Receipts and Expenditures - Actual  
Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Amounts For the Year Ended December 31, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Reimbursed Expense	\$ 53.22	\$ -
Capital Lease Proceeds	-	97,000.00
Sale of Assets	-	30,100.00
Operating Transfers from:		
Electric Utility Fund	50,000.00	50,000.00
Water Utility Fund	20,000.00	20,000.00
Natural Gas Utility Fund	10,000.00	10,000.00
Sewer Utility Fund	6,000.00	6,000.00
Sanitation Utility Fund	36,000.00	43,000.00
Total Receipts	122,053.22	256,100.00
Expenditures		
General Government		
Capital Outlay	229,894.66	60,533.44
Debt Service		
Principal	54,709.48	34,775.91
Interest	2,283.93	651.02
Total Expenditures	286,888.07	95,960.37
Receipts Over(Under) Expenditures	(164,834.85)	160,139.63
Unencumbered Cash, Beginning	334,774.79	169,939.94
Unencumbered Cash, Ending	\$ 169,939.94	\$ 330,079.57

**CITY OF OSAGE CITY, KANSAS**  
**ENERGY EFFICIENCY FUND**

Schedule of Receipts and Expenditures - Actual  
Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Amounts For the Year Ended December 31, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Notes Receivable		
Principal Payments	\$ 5,040.84	\$ 4,915.80
Interest Payments	432.00	417.00
Interest Income	74.94	86.92
Total Receipts	5,547.78	5,419.72
Expenditures		
General Government		
Capital Outlay	-	12,879.82
Pass Through Payments	5,345.84	8,648.71
Total Expenditures	5,345.84	21,528.53
Receipts Over(Under) Expenditures	201.94	(16,108.81)
Unencumbered Cash, Beginning	58,077.87	58,279.81
Unencumbered Cash, Ending	\$ 58,279.81	\$ 42,171.00

**CITY OF OSAGE CITY, KANSAS**  
**CDBG FUND**

Schedule of Receipts and Expenditures - Actual  
Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Amounts For the Year Ended December 31, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental		
Federal Grants - CDBG	\$ -	\$ 59,932.24
Total Receipts	-	59,932.24
Expenditures		
Capital Improvements		
Contractual Services	-	70,594.56
Total Expenditures	-	70,594.56
Receipts Over(Under) Expenditures	-	(10,662.32)
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ (10,662.32)

**CITY OF OSAGE CITY, KANSAS**  
**PUBLIC BUILDING COMMISSION FUND**  
Schedule of Receipts and Expenditures - Actual  
Regulatory Basis  
For the Year Ended December 31, 2020  
(With Comparative Actual Amounts For the Year Ended December 31, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Interest Income	\$ 13,389.32	\$ 2,506.83
Total Receipts	13,389.32	2,506.83
Expenditures		
Debt Service		
Principal	-	-
Interest	-	-
Total Expenditures	-	-
Receipts Over(Under) Expenditures	13,389.32	2,506.83
Unencumbered Cash, Beginning	18,804.42	32,193.74
Unencumbered Cash, Ending	\$ 32,193.74	\$ 34,700.57

**CITY OF OSAGE CITY, KANSAS**  
**SEWER UPGRADES FUND**

Schedule of Receipts and Expenditures - Actual  
Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Amounts For the Year Ended December 31, 2019)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Use of Money and Property		
Revolving Loan Proceeds	\$ 161,698.98	\$ 166,473.52
Total Receipts	<u>161,698.98</u>	<u>166,473.52</u>
Expenditures		
Capital Improvements		
Capital Outlay	<u>177,431.68</u>	<u>158,250.82</u>
Total Expenditures	<u>177,431.68</u>	<u>158,250.82</u>
Receipts Over(Under) Expenditures	(15,732.70)	8,222.70
Unencumbered Cash, Beginning	<u>-</u>	<u>(15,732.70)</u>
Unencumbered Cash, Ending	<u>\$ (15,732.70)</u>	<u>\$ (7,510.00)</u>

**CITY OF OSAGE CITY, KANSAS**  
**SEWER IMPROVEMENT FUND**

Schedule of Receipts and Expenditures - Actual  
Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Amounts For the Year Ended December 31, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental		
Federal Grants - CDBG	\$ -	\$ -
Total Receipts	-	-
Expenditures		
Capital Improvements		
Contractual Services	-	36,811.00
Total Expenditures	-	36,811.00
Receipts Over(Under) Expenditures	-	(36,811.00)
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ (36,811.00)

**CITY OF OSAGE CITY, KANSAS**  
**BOND AND INTEREST FUND**

Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Amounts For the Year Ended December 31, 2019)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipt				
Ad Valorem Property Tax	\$ 328,390.99	\$ 230,777.28	\$ 246,363.00	\$ (15,585.72)
Delinquent Tax	1,892.58	5,486.11	-	5,486.11
Motor Vehicle Tax	18,811.23	50,065.91	48,713.00	1,352.91
Recreational Vehicle Tax	5,684.81	1,023.92	737.00	286.92
16/20M Vehicle Tax	326.34	-	940.00	(940.00)
Commercial Vehicle Tax	578.51	1,639.44	1,525.00	114.44
Operating Transfers from:				
General Fund	170,295.71	66,000.00	64,000.00	2,000.00
Electric Utility Fund	270,000.00	25,000.00	21,000.00	4,000.00
Water Utility Fund	393,000.00	406,000.00	405,000.00	1,000.00
Natural Gas Utility Fund	53,000.00	57,000.00	57,000.00	-
Special Highway Fund	76,920.00	76,000.00	76,000.00	-
Total Receipts	1,318,900.17	918,992.66	\$ 921,278.00	\$ (2,285.34)
Expenditures				
Debt Service				
Principal	1,050,000.00	615,000.00	\$ 735,000.00	\$ (120,000.00)
Interest	268,687.92	89,210.00	187,886.00	(98,676.00)
Total Expenditures	1,318,687.92	704,210.00	\$ 922,886.00	\$ (218,676.00)
Receipts Over(Under) Expenditures	212.25	214,782.66		
Unencumbered Cash, Beginning	327.44	539.69		
Unencumbered Cash, Ending	\$ 539.69	\$ 215,322.35		



**CITY OF OSAGE CITY, KANSAS**  
**ELECTRIC UTILITY FUND**

Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Amounts For the Year Ended December 31, 2019)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Charges for Services				
Consumer Sales	\$ 3,708,558.44	\$ 3,592,959.73	\$ 4,500,000.00	\$ (907,040.27)
Other Fees	8,194.17	23,481.96	16,300.00	7,181.96
Intergovernmental				
Federal Grants - SPARK	-	11,800.00	-	11,800.00
Use of Money and Property				
Sale of Assets	320.00	605.00	-	605.00
Other Receipts				
Miscellaneous	992.78	382.99	500.00	(117.01)
Reimbursed Expense	19,313.26	16,366.17	5,000.00	11,366.17
Total Receipts	3,737,378.65	3,645,595.85	\$ 4,521,800.00	\$ (876,204.15)
Expenditures				
Administration				
Contractual Services	17,346.76	10,149.20	\$ 38,000.00	\$ (27,850.80)
Commodities	-	-	5,600.00	(5,600.00)
Capital Outlay	846.56	-	-	-
Production				
Personal Services	202,189.57	223,656.09	234,250.00	(10,593.91)
Contractual Services	111,741.06	143,830.18	198,750.00	(54,919.82)
Commodities	1,703,633.01	1,649,205.19	2,390,000.00	(740,794.81)
Capital Outlay	1,669.27	1,058.73	154,000.00	(152,941.27)
Distribution				
Personal Services	272,284.09	274,335.40	312,500.00	(38,164.60)
Contractual Services	66,038.79	61,189.38	84,150.00	(22,960.62)
Commodities	83,706.44	89,069.76	73,300.00	15,769.76
Capital Outlay	28,884.54	4,907.78	38,000.00	(33,092.22)
Non-Operating Expense				
Utility Account Refund	88.34	273.08	500.00	(226.92)
Utility Incentive Rebate	765.99	-	25,000.00	(25,000.00)

**CITY OF OSAGE CITY, KANSAS**  
**ELECTRIC UTILITY FUND**

Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Amounts For the Year Ended December 31, 2019)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Expenditures (Continued)				
Operating Transfers to:				
General Fund	\$ 453,500.00	\$ 433,700.00	\$ 433,700.00	\$ -
Bond and Interest Fund	270,000.00	25,000.00	25,000.00	-
Capital Improvement Fund	46,000.00	110,000.00	110,000.00	-
Equipment Reserve Fund	50,000.00	50,000.00	50,000.00	-
Total Certified Budget			4,172,750.00	(1,096,375.21)
Adjustments for Qualifying Budget Credits			16,366.17	(16,366.17)
Total Expenditures	3,308,694.42	3,076,374.79	\$ 4,189,116.17	\$ (1,112,741.38)
Receipts Over(Under) Expenditures	428,684.23	569,221.06		
Unencumbered Cash, Beginning	3,089,234.46	3,517,918.69		
Unencumbered Cash, Ending	\$ 3,517,918.69	\$ 4,087,139.75		

**CITY OF OSAGE CITY, KANSAS**  
**WATER UTILITY FUND**

Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Amounts For the Year Ended December 31, 2019)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Charges for Services				
Consumer Sales	\$ 1,323,577.73	\$ 1,340,628.52	\$ 1,270,000.00	\$ 70,628.52
Other Fees	3,990.00	7,490.00	2,100.00	5,390.00
Intergovernmental				
Federal Grants - SPARK	-	4,000.00	-	4,000.00
Use of Money and Property				
Sale of Assets	-	7,052.50	-	7,052.50
Other Receipts				
Miscellaneous	491.00	-	1,000.00	(1,000.00)
Reimbursed Expense	13,627.69	12,278.67	1,000.00	11,278.67
Total Receipts	1,341,686.42	1,371,449.69	\$ 1,274,100.00	\$ 97,349.69
Expenditures				
Production				
Personal Services	105,997.05	158,369.74	\$ 170,150.00	\$ (11,780.26)
Contractual Services	187,016.88	175,941.43	218,200.00	(42,258.57)
Commodities	117,300.62	125,561.89	152,500.00	(26,938.11)
Capital Outlay	60,131.87	496.00	52,000.00	(51,504.00)
Distribution				
Personal Services	52,256.92	24,258.66	69,400.00	(45,141.34)
Contractual Services	30,339.06	13,451.02	34,800.00	(21,348.98)
Commodities	36,027.76	33,994.33	40,000.00	(6,005.67)
Capital Outlay	81.81	4,225.58	11,000.00	(6,774.42)
Administration				
Contractual Services	5,751.69	5,806.34	20,800.00	(14,993.66)
Commodities	846.57	-	400.00	(400.00)
Capital Outlay	-	-	5,000.00	(5,000.00)
Non-Operating Expense				
Utility Account Refund	88.33	-	500.00	(500.00)
Government Pass Thru Payment	-	-	5,000.00	(5,000.00)

**CITY OF OSAGE CITY, KANSAS**  
**WATER UTILITY FUND**

Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Amounts For the Year Ended December 31, 2019)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Expenditures (Continued)				
Operating Transfers to:				
General Fund	\$ 162,000.00	\$ 143,200.00	\$ 143,200.00	\$ -
Bond and Interest Fund	393,000.00	406,000.00	406,000.00	-
Capital Improvement Fund	15,000.00	33,000.00	33,000.00	-
Equipment Reserve Fund	20,000.00	20,000.00	20,000.00	-
Total Certified Budget			1,381,950.00	(237,645.01)
Adjustments for Qualifying Budget Credits			12,278.67	(12,278.67)
Total Expenditures	<u>1,185,838.56</u>	<u>1,144,304.99</u>	<u>\$ 1,394,228.67</u>	<u>\$ (249,923.68)</u>
Receipts Over(Under) Expenditures	155,847.86	227,144.70		
Unencumbered Cash, Beginning	<u>1,226,467.68</u>	<u>1,382,315.54</u>		
Unencumbered Cash, Ending	<u>\$ 1,382,315.54</u>	<u>\$ 1,609,460.24</u>		

**CITY OF OSAGE CITY, KANSAS**  
**NATURAL GAS UTILITY FUND**

Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Amounts For the Year Ended December 31, 2019)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Charges for Services				
Consumer Sales	\$ 1,249,211.68	\$ 1,024,939.30	\$ 1,000,000.00	\$ 24,939.30
Other Fees	2,060.00	4,330.00	2,500.00	1,830.00
Intergovernmental				
Federal Grants - SPARK	-	2,000.00	-	2,000.00
Other Receipts				
Reimbursed Expense	3,702.70	7,874.70	-	7,874.70
Miscellaneous	1,200.00	-	-	-
Total Receipts	1,256,174.38	1,039,144.00	\$ 1,002,500.00	\$ 36,644.00
Expenditures				
Distribution				
Personal Services	60,879.68	62,468.30	\$ 72,250.00	\$ (9,781.70)
Contractual Services	26,836.88	18,267.08	24,100.00	(5,832.92)
Commodities	19,719.68	41,261.52	25,800.00	15,461.52
Capital Outlay	1,215.42	8,190.77	9,000.00	(809.23)
Administration				
Contractual Services	9,944.55	10,350.33	13,700.00	(3,349.67)
Commodities	430,313.98	386,915.79	700,000.00	(313,084.21)
Capital Outlay	846.57	-	4,000.00	(4,000.00)
Non-Operating Expense				
Sales Taxes	17.80	-	-	-
Utility Account Refund	88.33	-	-	-
Operating Transfers to:				
General Fund	250,000.00	212,200.00	212,200.00	-
Bond and Interest Fund	53,000.00	57,000.00	57,000.00	-
Capital Improvement Fund	67,000.00	10,000.00	10,000.00	-
Equipment Reserve Fund	10,000.00	10,000.00	10,000.00	-
Total Certified Budget			1,138,050.00	(321,396.21)
Adjustments for Qualifying Budget Credits			7,874.70	(7,874.70)
Total Expenditures	929,862.89	816,653.79	\$ 1,145,924.70	\$ (329,270.91)
Receipts Over(Under) Expenditures	326,311.49	222,490.21		
Unencumbered Cash, Beginning	809,002.07	1,135,313.56		
Unencumbered Cash, Ending	\$ 1,135,313.56	\$ 1,357,803.77		

**CITY OF OSAGE CITY, KANSAS**  
**SEWER UTILITY FUND**

Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Amounts For the Year Ended December 31, 2019)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Charges for Services				
Consumer Sales	\$ 496,217.27	\$ 517,561.51	\$ 480,000.00	\$ 37,561.51
Other Fees	25.00	75.00	-	75.00
Intergovernmental				
Federal Grants - SPARK	-	2,000.00	-	2,000.00
Other Receipts				
Reimbursed Expense	-	3,188.71	-	3,188.71
Miscellaneous	2,249.20	-	-	-
Total Receipts	498,491.47	522,825.22	\$ 480,000.00	\$ 42,825.22
Expenditures				
Collection and Treatment				
Personal Services	81,299.20	81,573.75	\$ 87,400.00	\$ (5,826.25)
Contractual Services	67,035.59	51,778.49	99,000.00	(47,221.51)
Commodities	25,058.70	20,138.87	20,500.00	(361.13)
Capital Outlay	-	-	9,000.00	(9,000.00)
Debt Service				
Revolving Loan Payments	91,540.38	91,540.38	93,000.00	(1,459.62)
Operating Transfers to:				
General Fund	30,000.00	22,200.00	22,200.00	-
Capital Improvement Fund	7,000.00	7,000.00	7,000.00	-
Equipment Reserve Fund	6,000.00	6,000.00	6,000.00	-
Sewer Reserve Fund	25,000.00	25,000.00	25,000.00	-
Total Expenditures	332,933.87	305,231.49	\$ 369,100.00	\$ (63,868.51)
Receipts Over(Under) Expenditures	165,557.60	217,593.73		
Unencumbered Cash, Beginning	982,301.50	1,147,859.10		
Unencumbered Cash, Ending	\$ 1,147,859.10	\$ 1,365,452.83		

**CITY OF OSAGE CITY, KANSAS**  
**SEWER RESERVE FUND**

Schedule of Receipts and Expenditures - Actual  
Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Amounts For the Year Ended December 31, 2019)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Operating Transfer from Sewer Utility Fund	\$ 25,000.00	\$ 25,000.00
Total Receipts	<u>25,000.00</u>	<u>25,000.00</u>
Expenditures		
Capital Improvements Capital Outlay	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>-</u>
Receipts Over(Under) Expenditures	25,000.00	25,000.00
Unencumbered Cash, Beginning	<u>25,000.00</u>	<u>50,000.00</u>
Unencumbered Cash, Ending	<u>\$ 50,000.00</u>	<u>\$ 75,000.00</u>

**CITY OF OSAGE CITY, KANSAS**  
**SANITATION UTILITY FUND**

Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Amounts For the Year Ended December 31, 2019)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Charges for Services				
Consumer Sales	\$ 397,034.82	\$ 403,207.08	\$ 380,000.00	\$ 23,207.08
Intergovernmental				
Federal Grants - SPARK	-	4,000.00	-	4,000.00
Other Receipts				
Reimbursed Expense	1,280.76	3,429.77	-	3,429.77
Miscellaneous	-	25.00	-	25.00
Total Receipts	398,315.58	410,661.85	\$ 380,000.00	\$ 30,661.85
Expenditures				
Collection				
Personal Services	142,556.45	149,662.11	\$ 164,800.00	\$ (15,137.89)
Contractual Services	101,102.86	102,422.40	127,050.00	(24,627.60)
Commodities	21,844.31	18,712.75	26,600.00	(7,887.25)
Capital Outlay	303.44	435.00	500.00	(65.00)
Operating Transfers to:				
General Fund	15,000.00	12,000.00	12,000.00	-
Capital Improvement Fund	10,000.00	10,500.00	10,500.00	-
Equipment Reserve Fund	36,000.00	43,000.00	43,000.00	-
Total Expenditures	326,807.06	336,732.26	\$ 384,450.00	\$ (47,717.74)
Receipts Over(Under) Expenditures	71,508.52	73,929.59		
Unencumbered Cash, Beginning	334,730.51	406,239.03		
Unencumbered Cash, Ending	\$ 406,239.03	\$ 480,168.62		



**CITY OF OSAGE CITY, KANSAS**  
**AGENCY FUNDS**  
Schedule of Receipts and Disbursements  
Regulatory Basis  
For the Year Ended December 31, 2020

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Clearing Fund	\$ 4,096.17	\$ 2,948.79	\$ -	\$ 7,044.96
Court Bond	2,318.00	-	-	2,318.00
Golf Course	4,626.92	1,000.00	-	5,626.92
Utility Deposits	74,528.18	35,105.00	25,730.00	83,903.18
LiHEAP Deposits	70,611.79	-	65,606.91	5,004.88
Special Enforcement	485.16	0.12	-	485.28
Fire Insurance Proceeds	-	14,068.83	-	14,068.83
Huffman Park Tree Donations	1,437.68	-	-	1,437.68
	<u>\$ 158,103.90</u>	<u>\$ 53,122.74</u>	<u>\$ 91,336.91</u>	<u>\$ 119,889.73</u>