BLUESTEM UNIFIED SCHOOL DISTRICT NO. 205
LEON, KANSAS

FINANCIAL STATEMENT
JUNE 30, 2025

BLUESTEM UNIFIED SCHOOL DISTRICT NO. 205
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INDEPENDENT AUDITOR'S REPORT

Board of Education
Bluestem Unified School District No. 205
Leon, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Bluestem Unified School District No. 205, Leon, Kansas**, as of and for the year ended **June 30, 2025**, and the related notes to the financial statement.

Adverse and Unmodified Opinions

Adverse Opinion on Accounting Principles Generally Accepted in the United States of America
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Bluestem Unified School District No. 205, Leon, Kansas**, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Bluestem Unified School District No. 205, Leon, Kansas**, as of **June 30, 2025**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of the report. We are required to be independent of **Bluestem Unified School District No. 205, Leon, Kansas**, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

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Board of Education
Bluestem Unified School District No. 205

Matter Giving Rise to Adverse Opinion on Accounting Principles Generally Accepted in the United State of America
As discussed in Note 1 of the financial statement, the financial statement is prepared by **Bluestem Unified School District No. 205, Leon, Kansas**, on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about **Bluestem Unified School District No. 205, Leon, Kansas'** ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with auditing standards generally accepted in the United States of America, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the **Bluestem Unified School District No. 205, Leon, Kansas'** internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the **Bluestem Unified School District No. 205, Leon, Kansas'** ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual, schedule of cash receipts and expenditures-capital projects, agency funds schedules of regulatory basis cash receipts and disbursements, and district activity funds schedules of regulatory basis cash receipts, expenditures, and unencumbered cash (Regulatory-Required Supplementary Information as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the financial statement as a whole, on the basis of accounting described in Note 1.

Board of Education
Bluestem Unified School District No. 205

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the **Bluestem Unified School District No. 205, Leon, Kansas**, as of and for the year ended June 30, 2024, and have issued our report thereon dated March 11, 2025, which contained an unmodified opinion on the basic financial statement.

The 2024 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link: https://admin.ks.gov/offices/oar/municipal-services. The 2024 actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2024 (as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2024 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2024, on the basis of accounting described in Note 1.

BFR CPA, LLC

BFR CPA, LLC
May 27, 2026

BLUESTEM UNIFIED SCHOOL DISTRICT NO. 205
SUMMARY OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Fund	$ 200	$ 0	$ 5,501,253	$ 5,501,453	$ 0	$ 0	$ 0
Special Purpose Funds							
Supplemental General	58,645	0	1,793,749	1,823,354	29,040	0	29,040
At Risk (K-12)	0	0	796,376	641,758	154,618	0	154,618
Bilingual Education	0	0	1,276	1,276	0	0	0
Capital Outlay	558,576	0	611,824	150,059	1,020,341	0	1,020,341
Driver Training	1,237	0	2,465	3,068	634	0	634
Food Service	67,345	0	202,393	224,430	45,308	0	45,308
Professional Development	0	0	23,926	23,926	0	0	0
Special Education	0	0	974,735	841,891	132,844	0	132,844
Career and Postsecondary Education	0	0	227,800	227,800	0	0	0
KPERS Contribution	0	0	516,461	516,461	0	0	0
Federal Funds	230,933	0	267,954	408,197	90,690	0	90,690
Gifts and Grants	13,081	0	7,391	0	20,472	0	20,472
Contingency Reserve	297,336	0	0	0	297,336	0	297,336
Textbook & Student Material Revolving	13,206	0	1,650	0	14,856	0	14,856
District Activity Funds	2,316	0	81,838	75,049	9,105	0	9,105
Bond & Interest Fund	1,004,500	0	709,946	881,808	832,638	0	832,638
Capital Projects Fund	11,160,153	0	617,399	9,496,320	2,281,232	2,201,665	4,482,897
	$ 13,407,528	$ 0	$ 12,338,436	$ 20,816,850	$ 4,929,114	$ 2,201,665	$ 7,130,779

Composition of Cash:		
	Checking and Money Market Accounts	$ 6,902,194
	Certificates of Deposit	586,678
		7,488,872
	Agency Funds	(358,093)
		$ 7,130,779

The notes to the financial statement are an integral part of this statement.

BLUESTEM UNIFIED SCHOOL DISTRICT NO. 205
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2025

Note 1 - Summary of Significant Accounting Policies:

Financial Reporting Entity

Bluestem Unified School District No. 205 is a municipal corporation established under State of Kansas statutes designed to meet educational requirements at the primary and secondary levels in and around Leon, Kansas. The District is governed by an elected seven-member Board of Education. The District's financial statement includes all funds over which the Board of Education exercises financial responsibility. Financial responsibility includes appointment of governing body members, designation of management, the ability to significantly influence operations and accountability for fiscal matters.

KMAAG Regulatory Basis of Presentation Fund Definitions:

General Fund-the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds-used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Capital Projects Fund-used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Bond & Interest Fund-used to account for the accumulation of resources, including tax levies, transfers from other funds and for payment of general long-term debt.

Agency Funds-funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Regulatory Basis of Accounting and Departure from Accounting Principles Generally accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the municipality to use the regulatory basis of accounting.

Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and bond & interest funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. The budget was amended for the following funds:

General Fund	Special Education Fund

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Federal Funds	Gifts and Grants Fund
Contingency Reserve Fund	Textbook & Student Material Revolving Fund
District Activity Funds	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2 - Defined Benefit Pension Plan:

Plan description
The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2024. The actuarially determined employer contribution rate and the statutory contribution rate was 11.60% and 11.54% for the fiscal year ended June 30, 2025.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds were transferred to the System.

The 2021 Legislature passed Senate Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $516,461 for the year ended June 30, 2025.

Net Pension Liability

At June 30, 2025, the District's proportionate share of the collective net pension liability reported by KPERS was $4,761.910. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2024. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 3 - Contingencies:

Grant Programs

The District participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 4 - Interfund Transactions:

Operating transfers in accordance with K.S.A. 72-5167 and K.S.A. 72-7143 were as follows:

	Transfer to:					
Transfer from:	At Risk (K-12)	Bilingual Education	Professional Development	Special Education	Career and Postsecondary Education	Total
General Fund	$ 610,941	$ 0	$ 0	$ 564,842	$ 0	$ 1,175,783
Supplemental General Fund	185,435	1,276	21,231	408,611	200,013	816,566
	$ 796,376	$ 1,276	$ 21,231	$ 973,453	$ 200,013	$ 1,992,349

Note 5 - Post Employment Benefits:

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Note 6 - Other Post Employment Benefits:

Death and Disability Other Post Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2025.

Note 7 - Compensated Absences:

Sick Leave
Any teacher with 10 years of in-district service and resigning from the district according to the terms of this paragraph shall be paid at the rate of $9.00 per hour for each hour of unused, accumulated sick leave (maximum of five hundred seventy-six (576 hours). Resignation and request for payment shall be made on or before May 15 of the current school year and payment will be with the teacher's June paycheck.

Classified personnel with 10 years of in-district service and resigning from the district shall be paid at their hourly rate any hour of unused, accumulated, sick leave. Resignation and request for payment shall be made on or before May 15 of the current school year and payment will be with the employee's June paycheck. Maximum leave accumulation details are as follows:
Full-time / 12 months / 40 hours per week 88 hours / 440 hours maximum leave accumulation
Full-time / 12 months / 36 hours per week 80 hours / 396 hours maximum leave accumulation
Full-time / 9-10 months / 36 hours per week 65 hours / 288 hours maximum leave accumulation
Full-time / 9-10 months / 32 hours per week 58 hours / 256 hours maximum leave accumulation
Full-time / 9-10 months / 28 hours per week 51 hours / 224 hours maximum leave accumulation
Part-time / 9-10 months / 12 hours per week 22 hours / 96 hours maximum leave accumulation

Vacation
Twelve-month, non-teacher personnel are provided vacation based on years of service. All earned vacation time is to be taken from July 1 to June 30 of each fiscal year and cannot be accumulated or carried forward. Hence, there is no estimated liability for accrued vacation pay at June 30, 2025.

Note 8 - Deposits:

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2025.

At June 30, 2025, the District's carrying amount of deposits was $7,488,872 and the bank balance was $7,715,463. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $655,000 was covered by federal depository insurance and $7,060,463 was collateralized with securities held by the pledging financial institution's agent in the District's name.

Note 9 - Subsequent Events:

The District has evaluated subsequent events through May 27, 2026, the date which the financial statement was available to be issued.

Note 10 - Reimbursed Expenditures:

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

Note 11 – Capital Projects:

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

	Project Authorization	Expenditures to Date
School Building Improvements	$ 14,204,783	$ 11,923,551

Note 12 - Long-Term Debt:

Principal payments are due annually for general obligation bonds on September 1. Interest payments are due semi-annually on March 1 and September 1.

Principal payments and interest payments are due either annually or semi-annually for Lease Purchase Agreements.

Terms for long-term liabilities for the District for the year ended June 30, 2025, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity
General Obligation Bonds				
2023 Series	5.00 - 5.25	11/15/2023	$13,515,000	9/1/2048
Lease Purchase Agreements				
Security Equipment	6.25	7/22/2021	$ 89,202	8/24/2024
Mower Equipment	5.25	7/19/2022	$ 44,299	7/19/2024
Technology Equipment	.990	7/15/2024	$ 91,425	7/15/2026

Changes in long-term liabilities for the District for the year ended June 30, 2025, were as follows:

Issue	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds					
2023 Series	$ 13,515,000	$ 0	$ 0	$ 13,515,000	$ 881,808
	13,515,000	0	0	13,515,000	881,808
Lease Purchase Agreements					
Security Equipment	22,943	0	22,943	0	1,458
Mower Equipment	14,753	0	14,753	0	775
Technology Equipment	0	91,425	30,776	60,649	0
	37,696	91,425	68,472	60,649	2,233
	$ 13,552,696	$ 91,425	$ 68,472	$ 13,575,649	$ 884,041

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	Principal			Interest			
	General Obligation Bonds	Capital Leases	Total Principal	General Obligation Bonds	Capital Leases	Total Interest	Total Principal and Interest
2026	$ 130,000	$ 30,175	$ 160,175	$ 677,975	$ 600	$ 678,575	$ 838,750
2027	155,000	30,474	185,474	670,850	302	671,152	856,626
2028	180,000	0	180,000	662,475	0	662,475	842,475
2029	205,000	0	205,000	652,850	0	652,850	857,850
2030	230,000	0	230,000	641,975	0	641,975	871,975
2031-2035	1,635,000	0	1,635,000	2,994,250	0	2,994,250	4,629,250
2036-2040	2,625,000	0	2,625,000	2,467,250	0	2,467,250	5,092,250
2041-2045	3,955,000	0	3,955,000	1,633,388	0	1,633,388	5,588,388
2047-2049	4,400,000	0	4,400,000	459,500	0	459,500	4,859,500
	$13,515,000	$ 60,649	$13,575,649	$10,860,513	$ 902	$10,401,915	$19,577,564

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

BLUESTEM UNIFIED SCHOOL DISTRICT NO. 205
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025

	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Fund	$ 5,518,904	$ (20,975)	$ 3,524	$ 5,501,453	$ 5,501,453	$ 0
Special Purpose Funds						
Supplemental General	1,823,354	0	0	1,823,354	1,823,354	0
At Risk (K-12)	641,758	0	0	641,758	641,758	0
Bilingual Education	1,276	0	0	1,276	1,276	0
Capital Outlay	1,173,227	0	0	1,173,227	150,059	(1,023,168)
Driver Training	6,962	0	0	6,962	3,068	(3,894)
Food Service	329,759	0	0	329,759	224,430	(105,329)
Professional Development	35,300	0	0	35,300	23,926	(11,374)
Special Education	1,004,568	0	0	1,004,568	841,891	(162,677)
Career and Postsecondary Education	228,700	0	0	228,700	227,800	(900)
KPERS Contribution	601,427	0	0	601,427	516,461	(84,966)
Federal Funds	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	408,197	XXXXXXXXXX
Gifts and Grants	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
Contingency Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
Textbook & Student Material Revolving	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
District Activity Funds	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	75,049	XXXXXXXXXX
Bond & Interest Fund	881,808	0	0	881,808	881,808	0
	$ 12,247,043	$ (20,975)	$ 3,524	$ 12,229,592	$ 11,320,530	$ (1,392,308)

BLUESTEM UNIFIED SCHOOL DISTRICT NO. 205
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

General Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 77,936	$ 3,535	$ 0	$ 3,535
State Sources	5,167,371	5,497,718	5,458,670	39,048
	5,245,307	5,501,253	$ 5,458,670	$ 42,583
Expenditures				
Instruction	1,477,347	1,992,136	2,036,382	$ (44,246)
Student Support Services	337,762	238,298	363,714	(125,416)
Instructional Support Staff	146,495	146,538	161,819	(15,281)
General Administration	643,794	568,571	644,154	(75,583)
School Administration	395,850	391,977	408,872	(16,895)
Operations & Maintenance	523,867	473,712	392,027	81,685
Student Transportation Services	416,957	514,438	337,392	177,046
Transfers	1,307,061	1,175,783	1,174,544	1,239
Adjustment to Comply with Legal Max	0	0	(20,975)	20,975
Adjustment for Qualifying Budget Credits	0	0	3,524	(3,524)
	5,249,133	5,501,453	$ 5,501,453	$ 0
Receipts Over (Under) Expenditures	(3,826)	(200)		
Unencumbered Cash, Beginning	4,026	200		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 200	$ 0		

BLUESTEM UNIFIED SCHOOL DISTRICT NO. 205
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Supplemental General Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 960,532	$ 985,495	$ 945,873	$ 39,622
County Sources	135,017	143,459	145,032	(1,573)
State Sources	680,799	664,795	664,795	0
	1,776,348	1,793,749	$ 1,755,700	$ 38,049
Expenditures				
Instruction	618,091	610,327	$ 532,936	$ 77,391
Student Support Services	354	354	360	(6)
Operations & Maintenance	444,024	323,430	515,000	(191,570)
Student Transportation Services	111,639	72,677	50,000	22,677
Transfers	568,848	816,566	725,058	91,508
	1,742,956	1,823,354	$ 1,823,354	$ 0
Receipts Over (Under) Expenditures	33,392	(29,605)		
Unencumbered Cash, Beginning	23,690	58,645		
Prior Year Canceled Encumbrances	1,563	0		
Unencumbered Cash, Ending	$ 58,645	$ 29,040		

BLUESTEM UNIFIED SCHOOL DISTRICT NO. 205
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

At Risk (K-12) Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 601,925	$ 796,376	$ 641,758	$ 154,618
	601,925	796,376	$ 641,758	$ 154,618
Expenditures				
Instruction	756,948	641,758	$ 641,758	$ 0
	756,948	641,758	$ 641,758	$ 0
Receipts Over (Under) Expenditures	(155,023)	154,618		
Unencumbered Cash, Beginning	155,023	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 154,618		

BLUESTEM UNIFIED SCHOOL DISTRICT NO. 205
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Bilingual Education Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 1,220	$ 1,276	$ 1,276	$ 0
	1,220	1,276	$ 1,276	$ 0
Expenditures				
Instruction	1,220	1,276	$ 1,276	$ 0
	1,220	1,276	$ 1,276	$ 0
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

BLUESTEM UNIFIED SCHOOL DISTRICT NO. 205
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Capital Outlay Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 485,305	$ 467,588	$ 457,002	$ 10,586
County Sources	53,782	53,908	62,886	(8,978)
State Sources	126,166	90,328	94,763	(4,435)
	665,253	611,824	$ 614,651	$ (2,827)
Expenditures				
Instruction	49,585	115,427	$ 100,000	$ 15,427
Student Support Services	44,289	0	120,000	(120,000)
General Administration	0	766	50,000	(49,234)
Operations & Maintenance	39,228	15,528	100,000	(84,472)
Transportation	73,032	0	80,000	(80,000)
Facility Acquisition & Construction Services	0	18,338	723,227	(704,889)
	206,134	150,059	$ 1,173,227	$ (1,023,168)
Receipts Over (Under) Expenditures	459,119	461,765		
Unencumbered Cash, Beginning	99,457	558,576		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 558,576	$ 1,020,341		

BLUESTEM UNIFIED SCHOOL DISTRICT NO. 205
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Driver Training Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 200	$ 0	$ 1,000	$ (1,000)
State Sources	3,915	2,465	4,725	(2,260)
	4,115	2,465	$ 5,725	$ (3,260)
Expenditures				
Instruction	4,882	3,068	$ 6,962	$ (3,894)
	4,882	3,068	$ 6,962	$ (3,894)
Receipts Over (Under) Expenditures	(767)	(603)		
Unencumbered Cash, Beginning	2,004	1,237		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 1,237	$ 634		

BLUESTEM UNIFIED SCHOOL DISTRICT NO. 205
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Food Service Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 59,791	$ 58,683	$ 64,672	$ (5,989)
State Sources	1,559	1,707	1,852	(145)
Federal Sources	142,966	142,003	195,897	(53,894)
	204,316	202,393	$ 262,421	$ (60,028)
Expenditures				
Food Service Operation	244,518	224,430	$ 329,759	$ (105,329)
	244,518	224,430	$ 329,759	$ (105,329)
Receipts Over (Under) Expenditures	(40,202)	(22,037)		
Unencumbered Cash, Beginning	107,547	67,345		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 67,345	$ 45,308		

BLUESTEM UNIFIED SCHOOL DISTRICT NO. 205
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Professional Development Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
State Sources	$ 2,677	$ 2,695	$ 3,300	$ (605)
Transfers	14,653	21,231	32,000	(10,769)
	17,330	23,926	$ 35,300	$ (11,374)
Expenditures				
Instructional Support Staff	17,330	23,926	$ 35,300	$ (11,374)
	17,330	23,926	$ 35,300	$ (11,374)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

BLUESTEM UNIFIED SCHOOL DISTRICT NO. 205
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Special Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 0	$ 1,282	$ 0	$ 1,282
Transfers	856,080	973,453	944,568	28,885
	856,080	974,735	$ 944,568	$ 30,167
Expenditures				
Instruction	815,802	837,452	$ 965,768	$ (128,316)
Student Transportation Services	40,278	4,439	38,800	(34,361)
	856,080	841,891	$ 1,004,568	$ (162,677)
Receipts Over (Under) Expenditures	0	132,844		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 132,844		

BLUESTEM UNIFIED SCHOOL DISTRICT NO. 205
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Career and Postsecondary Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 0	$ 27,787	$ 0	$ 27,787
State Sources	9,814	0	8,700	(8,700)
Transfers	104,695	200,013	220,000	(19,987)
	114,509	227,800	$ 228,700	$ (900)
Expenditures				
Instruction	114,509	227,800	$ 228,700	$ (900)
	114,509	227,800	$ 228,700	$ (900)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

BLUESTEM UNIFIED SCHOOL DISTRICT NO. 205
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

KPERS Contribution Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
State Sources	$ 546,752	$ 516,461	$ 601,427	$ (84,966)
	546,752	516,461	$ 601,427	$ (84,966)
Expenditures				
Instruction	434,485	351,194	$ 477,933	$ (126,739)
Student Support Services	25,000	25,823	27,500	(1,677)
Instructional Support Staff	10,444	20,658	11,488	9,170
General Administration	11,839	20,658	13,023	7,635
School Administration	26,696	36,152	29,366	6,786
Operations & Maintenance	19,847	25,823	21,832	3,991
Student Transportation Services	13,108	20,658	14,419	6,239
Food Service Operation	5,333	15,495	5,866	9,629
	546,752	516,461	$ 601,427	$ (84,966)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

BLUESTEM UNIFIED SCHOOL DISTRICT NO. 205
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Bond & Interest Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 703,996	$ 688,078	$ 769,303	$ (81,225)
County Sources	0	21,868	26,598	(4,730)
	703,996	709,946	$ 795,901	$ (85,955)
Expenditures				
Debt Service	0	881,808	$ 881,808	$ 0
	0	881,808	$ 881,808	$ 0
Receipts Over (Under) Expenditures	703,996	(171,862)		
Unencumbered Cash, Beginning	300,504	1,004,500		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 1,004,500	$ 832,638		

BLUESTEM UNIFIED SCHOOL DISTRICT NO. 205
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Federal Funds

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources	$ 342,656	$ 267,954
	342,656	267,954
Expenditures		
Instruction	38,199	332,024
Operations & Maintenance	0	76,173
	38,199	408,197
Receipts Over (Under) Expenditures	304,457	(140,243)
Unencumbered Cash, Beginning	(73,524)	230,933
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 230,933	$ 90,690

BLUESTEM UNIFIED SCHOOL DISTRICT NO. 205
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Gifts and Grants Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 7,680	$ 7,391
	7,680	7,391
Expenditures		
Instruction	0	0
	0	0
Receipts Over (Under) Expenditures	7,680	7,391
Unencumbered Cash, Beginning	5,401	13,081
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 13,081	$ 20,472

BLUESTEM UNIFIED SCHOOL DISTRICT NO. 205
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Contingency Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	$ 297,336	$ 0
	297,336	0
Expenditures		
Instruction	0	0
	0	0
Receipts Over (Under) Expenditures	297,336	0
Unencumbered Cash, Beginning	0	297,336
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 297,336	$ 297,336

BLUESTEM UNIFIED SCHOOL DISTRICT NO. 205
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Textbook & Student Material Revolving Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 1,035	$ 1,650
	1,035	1,650
Expenditures		
Instruction	0	0
	0	0
Receipts Over (Under) Expenditures	1,035	1,650
Unencumbered Cash, Beginning	12,171	13,206
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 13,206	$ 14,856

BLUESTEM UNIFIED SCHOOL DISTRICT NO. 205
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - CAPITAL PROJECTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Bond Proceeds	$ 13,585,763	$ 0
Interest	1,621	617,399
	13,587,384	617,399
Expenditures		
Facility Acquisition & Construction Services	2,427,231	9,496,320
	2,427,231	9,496,320
Receipts Over (Under) Expenditures	11,160,153	(8,878,921)
Unencumbered Cash, Beginning	0	11,160,153
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 11,160,153	$ 2,281,232

BLUESTEM UNIFIED SCHOOL DISTRICT NO. 205
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Bluestem Jr/Sr High School				
Fishing Club	$ 0	$ 5,058	$ 304	$ 4,754
Shooting Club	0	14,007	1,720	12,287
Student Incentive Account	0	340	0	340
Class of 2025	1,229	1,033	0	2,262
Class of 2028	0	1,153	0	1,153
Boys Basketball	421	0	0	421
Art Club	147	1,429	0	1,576
Band	1,922	22,723	2,947	21,698
Baseball	2,262	915	0	3,177
Ecology	51	0	30	21
Cheerleaders	659	5,739	4,372	2,026
BMS Boys Basketball	1,019	137	76	1,080
Class of 2012	579	0	0	579
Weights	2,128	0	961	1,167
BMS Scholars Bowl	84	0	221	(137)
FFA	3,144	7,454	8,905	1,693
Cross Country	434	0	90	344
Drill Team	1,601	1,029	0	2,630
Special Needs	73	0	0	73
Entrepreneurship	1,248	6,340	0	7,588
Faculty	716	0	0	716
FCA	1,572	0	250	1,322
FCCLA	474	0	0	474
Football	1,123	3,290	1,160	3,253
Music Dept	162	5,234	688	4,708
Girls Basketball	1,966	0	0	1,966
Interest	343	0	0	343
Class of 2024	763	0	0	763
Library	115	200	297	18
Madrigals	90	3,250	0	3,340
Newspaper	246	0	0	246
NHS	1,998	317	257	2,058
Play	4,550	3,943	1,752	6,741
Science for Life	2,369	0	175	2,194
SCI Con	32	0	0	32
Softball	4,730	68	0	4,798
	38,250	83,659	24,205	97,704

BLUESTEM UNIFIED SCHOOL DISTRICT NO. 205
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Bluestem Jr/Sr High School (continued)				
Student Council	1,183	1,620	232	2,571
Volleyball	854	6,664	6,217	1,301
Class of 2022	2,904	0	0	2,904
Spanish	55	0	0	55
Yearbook	702	4,181	4,883	0
Outdoor Club	4,818	5,000	9,915	(97)
BMS Girls Basketball	1,489	0	0	1,489
Key Fob	10	0	0	10
Shop	3,465	309	0	3,774
Track	2,400	4,541	5,037	1,904
Class of 2020	1,538	0	0	1,538
Booster	2,820	390	2,525	685
BMS Volleyball	398	14	0	412
Metal Shop	60	0	0	60
Scholars Bowl	1,715	0	0	1,715
Mercantile	2,800	209,917	89,879	122,838
Wrestling	601	1,802	1,526	877
Battle Buddies	51	0	0	51
BMS Stuco	485	4,449	995	3,939
BMS Cheerleading	255	2,000	238	2,017
Glow Girls	166	615	598	183
Class of 2026	1,830	8,243	6,320	3,753
Class of 2027	1,427	4,942	3,491	2,878
Sales Tax	8	0	0	8
	70,284	338,346	156,061	252,569
Leon Grade School	69,943	71,937	56,560	85,320
	69,943	71,937	56,560	85,320
Flex Spending Account	9,362	12,077	1,235	20,204
Total Agency Funds	$ 149,589	$ 422,360	$ 213,856	$ 358,093

BLUESTEM UNIFIED SCHOOL DISTRICT NO. 205
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts							
Athletics	$ 1,499	$ 0	$ 65,046	$ 66,545	$ 0	$ 0	$ 0
Concessions	817	0	16,792	8,504	9,105	0	9,105
Total District Activity Funds	$ 2,316	$ 0	$ 81,838	$ 75,049	$ 9,105	$ 0	$ 9,105