

**UNIFIED SCHOOL DISTRICT NO. 412
HOXIE, KANSAS**

Financial Statement
With Independent Auditors' Report

For the Year Ended June 30, 2020

UNIFIED SCHOOL DISTRICT NO. 412 HOXIE, KANSAS
Financial Statement With Independent Auditors' Report
For the Year Ended June 30, 2020

TABLE OF CONTENTS

Independent Auditors' Report	1
Summary Statement of Receipts, Expenditures and Unencumbered Cash – Regulatory Basis	4
Notes to Financial Statement	5
 Regulatory–Required Supplementary Information	
Schedule 1 – Summary of Expenditures – Actual and Budget – Regulatory Basis	12
Schedule 2 – Schedule of Receipts and Expenditures – Regulatory Basis Individually presented by fund	
 Governmental Type Funds	
General Funds	
2-1 General Fund	13
2-2 Supplemental General Fund	14
 Special Purpose Funds	
2-3 At Risk (K-12) Fund	15
2-4 Capital Outlay Fund	16
2-5 Driver Training Fund	17
2-6 Food Service Fund	18
2-7 Professional Development Fund	19
2-8 Special Education Fund	20
2-9 Vocational Education Fund	21
2-10 Gifts and Grants Fund	22
2-11 KPERs Special Retirement Contribution Fund	23
2-12 Contingency Reserve Fund	24
2-13 Student Materials Revolving Fund	25
2-14 Title I Low Income Fund	26
2-15 Title II Fund	27
2-16 REAP Grant Fund	28
2-17 Title IVA Fund	29
2-18 Health Care Reserve Fund	30
2-19 Federal Funds Fund	31
Schedule 3 - Summary of Receipts and Disbursements – Regulatory Basis Agency Funds.....	32
Schedule 4 - Schedule of Receipts, Expenditures and Unencumbered Cash – Regulatory Basis District Activity Funds	33

INDEPENDENT AUDITORS' REPORT

To the Board of Education

Unified School District No. 412 Hoxie, Kansas

Hoxie, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Unified School District No. 412 Hoxie, Kansas**, as of and for the year ended June 30, 2020 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1, the financial statement is prepared by **Unified School District No. 412 Hoxie, Kansas** on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting*

Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matters discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Unified School District No. 412 Hoxie, Kansas** as of June 30, 2020, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Unified School District No. 412 Hoxie, Kansas** as of June 30, 2020, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of regulatory basis receipts and disbursements – agency funds, and schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of **Unified School District No. 412 Hoxie, KS** as of and for the year ended June 30, 2020 (not presented herein), and have issued our report thereon dated September 09, 2019, which contained an unmodified opinion on the basic financial statement. The 2019 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. The 2019 actual column (2019 comparative information) presented in the individual fund schedules of regulatory basis receipts and

expenditures – actual and budget for the year ended June 30, 2020 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2019 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2019 basic financial statement. The 2019 comparative information was subjected to the auditing procedures applied in the audit of the 2019 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2019 basic financial statement or to the 2019 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2019 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2019, on the basis of accounting described in Note 1.

Adams, Brown, Beran & Ball, Chartered

ADAMS, BROWN, BERAN & BALL, CHTD.

Certified Public Accountants

September 14, 2020

UNIFIED SCHOOL DISTRICT NO. 412 HOXIE, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2020

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Type Funds							
General Funds							
General Fund	\$ -	-	3,287,329	3,287,329	-	-	-
Supplemental General Fund	103,899	-	953,695	1,025,189	32,405	63,782	96,187
Special Purpose Funds							
At Risk (K-12) Fund	31,505	-	192,000	212,619	10,886	-	10,886
Capital Outlay Fund	749,837	-	547,917	449,126	848,628	127,418	976,046
Driver Training Fund	22,139	-	7,100	5,876	23,363	258	23,621
Food Service Fund	65,914	-	250,435	247,303	69,046	-	69,046
Professional Development Fund	227	-	3,373	3,600	-	-	-
Special Education Fund	102,570	-	620,000	602,216	120,354	-	120,354
Vocational Education Fund	53,483	-	133,578	129,775	57,286	1,433	58,719
Gifts and Grants Fund	8,931	-	343,806	26,898	325,839	-	325,839
KPERs Special Retirement Contribution Fund	-	-	366,606	366,606	-	-	-
Contingency Reserve Fund	185,804	-	51,000	28,732	208,072	-	208,072
Student Material Revolving Fund	182,023	-	71,493	53,516	200,000	-	200,000
Title I Low Income Fund	-	-	52,252	52,252	-	-	-
Title II Fund	-	-	13,964	13,964	-	-	-
REAP Grant Fund	-	-	33,881	33,881	-	-	-
Title IVA Fund	-	-	11,842	11,842	-	-	-
Health Care Reserve Fund	5,071	-	-	5,071	-	-	-
Federal Funds Fund	-	-	-	47,829	(47,829)	39,138	(8,691)
District Activity Funds	8,904	-	49,082	44,459	13,527	-	13,527
Total Reporting Entity (Excluding Agency Funds)	\$ 1,520,307	-	6,989,353	6,648,083	1,861,577	232,029	2,093,606
Composition of Cash							
						\$	62,564
							1,521,582
							569,938
							2,154,084
							(60,478)
Total Reporting Entity (Excluding Agency Funds)							\$ 2,093,606

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 412 HOXIE, KANSAS

Notes to Financial Statement

June 30, 2020

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Unified School District No. 412 Hoxie, Kansas has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

Financial Reporting Entity

The District is a municipal corporation governed by an elected seven-member board. A related municipal entity is an entity established to benefit the District and/or its constituents. The District has no related municipal entities.

Basis of Presentation – Fund Accounting

The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2020.

Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Agency Fund – fund used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

UNIFIED SCHOOL DISTRICT NO. 412 HOXIE, KANSAS

Notes to Financial Statement

June 30, 2020

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Reimbursements

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

NOTE 2 – BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- a. Preparation of the budget for the succeeding calendar year on or before August 1st.
- b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- c. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.
- d. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: Contingency Reserve Fund, Student Materials Revolving Fund, Title I Low Income Fund, Title II Fund, REAP Grant Fund, Title IVA Fund, Health Care Reserve Fund, Federal Funds Fund and District Activity Funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

UNIFIED SCHOOL DISTRICT NO. 412 HOXIE, KANSAS

Notes to Financial Statement

June 30, 2020

NOTE 3 – DEPOSITS AND INVESTMENTS

Unified School District No. 412 Hoxie, Kansas follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary statement of receipts, expenditures and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk

State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District does not use "peak periods". All deposits were legally secured at June 30, 2020.

At June 30, 2020, the District's carrying amount of deposits was \$2,154,084 and the bank balance was \$2,175,860. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$500,000 was covered by federal depository insurance and \$1,675,860 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial Credit Risk – Investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The District had no investments at June 30, 2020.

NOTE 4 – IN-SUBSTANCE RECEIPT IN TRANSIT

Unified School District No. 412 Hoxie, Kansas received \$159,115 subsequent to June 30, 2020 and as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2020.

NOTE 5 – INTERFUND TRANSFERS

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions or maintaining debt service on a routine basis as authorized by Kansas statutes. **Unified School District No. 412 Hoxie, Kansas'** interfund transfers and

UNIFIED SCHOOL DISTRICT NO. 412 HOXIE, KANSAS

Notes to Financial Statement

June 30, 2020

regulatory authority for the year ended June 30, 2020 were as follows:

From	To	Regulatory Authority	Amount
General Fund	Vocational Education Fund	K.S.A. 72-5167	\$ 76
General Fund	Special Education Fund	K.S.A. 72-5167	421,795
General Fund	At Risk (K-12) Fund	K.S.A. 72-5167	100,000
General Fund	Food Service Fund	K.S.A. 72-5167	25,000
General Fund	Professional Development Fund	K.S.A. 72-5167	2,656
General Fund	Contingency Reserve Fund	K.S.A. 72-5167	51,000
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-5143	92,000
Supplemental General Fund	Food Service Fund	K.S.A. 72-5143	32,005
Supplemental General Fund	Student Materials Revolving Fund	K.S.A. 72-5143	53,086
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143	170,000
Supplemental General Fund	Vocational Education Fund	K.S.A. 72-5143	125,000

NOTE 6 – LITIGATION

Unified School District No. 412 Hoxie, Kansas is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material financial impact on the affected funds of the District.

NOTE 7 – RISK MANAGEMENT

Unified School District No. 412 Hoxie, Kansas carries commercial insurance for all other risks of loss, including property, inland marine, general liability, automobile, linebacker, worker's compensation, cybersolutions, and government crime. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 8 – GRANTS AND SHARED REVENUES

Unified School District No. 412 Hoxie, Kansas participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the District, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

NOTE 9 – OPERATING LEASES

On February 2, 2016, **Unified School District No. 412 Hoxie, Kansas** entered into a lease agreement with Dealers First Financial, L.L.C. for two copiers. The agreement calls for monthly payments of \$600 for 60 months. Payments totaling \$7,200 were made in the 2019-2020 school year. Future scheduled payments to maturity are as follows:

Year	Amount
2021	\$ 3,600

UNIFIED SCHOOL DISTRICT NO. 412 HOXIE, KANSAS

Notes to Financial Statement

June 30, 2020

On April 11, 2017, **Unified School District No. 412 Hoxie, Kansas** entered into a lease agreement with Dealers First Financial, L.L.C. for a copier. The agreement calls for monthly payments of \$345 for 60 months. Payments totaling \$4,140 were made in the 2019-2020 school year. Future scheduled payments to maturity are as follows:

Year	Amount
2021	\$ 4,140
2022	3,105

On June 12, 2019, **Unified School District No. 412 Hoxie, Kansas** entered into a lease agreement with Dealers First Financial, L.L.C. for a copier. The agreement calls for monthly payments of \$60 for 60 months. Payments totaling \$720 were made in the 2019-2020 school year. Future scheduled payments to maturity are as follows:

Year	Amount
2021	\$ 720
2022	720
2023	720
2024	720

On March 30, 2018, **Unified School District No. 412 Hoxie, Kansas** entered into a lease agreement with Lenovo for 120 ThinkPads and cases. The agreement calls for annual payments of \$16,671 for three years. Payments totaling \$33,343 were made in 2019-2020 school year. The District paid off the lease early due to an approved technology plan.

NOTE 10 – DEFERRED COMPENSATION PLAN

Unified School District No. 412 Hoxie, Kansas sponsors a deferred compensation plan under Internal Revenue Code Section 403(b). Permanent and part-time employees are eligible to participate under the plan. The employee is responsible for the amount of deferred compensation to be contributed. The District is not required to make any contributions.

NOTE 11 – DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description

Unified School District No. 412 Hoxie, Kansas participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective

UNIFIED SCHOOL DISTRICT NO. 412 HOXIE, KANSAS

Notes to Financial Statement

June 30, 2020

January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.59% and 13.21%, respectively, for the fiscal year ended June 30, 2020. The actuarially determined employer contribution rate and the statutory contribution rate was 16.15% and 14.41%, respectively, for the fiscal year ended June 30, 2020.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64.13 million for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million per year. The first year payment of \$6.4 million was received in July 2017 and appropriations for fiscal year 2018 were made for the State/School group at the statutory contribution rate of 12.01% for that year.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194.0 million for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

2018 House Substitute for Senate Bill 109 provided for additional funding for the KPERS School group. A payment of \$56 million was paid in fiscal year 2018. This bill also authorized a payment of \$82 million in fiscal year 2019.

2019 Senate Bill 9 authorized a payment of \$115 million for the KPERS School group.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$366,606 for the year ended June 30, 2020.

Net Pension Liability

At June 30, 2020, the District's proportionate share of the collective net pension liability reported by KPERS was \$3,114,787. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2018, which was rolled forward to June 30, 2019. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2019. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

UNIFIED SCHOOL DISTRICT NO. 412 HOXIE, KANSAS

Notes to Financial Statement

June 30, 2020

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE 12 – OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, **Unified School District No. 412 Hoxie, Kansas** allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2020.

NOTE 13 – COMPENSATED ABSENCES

Vacation and Personal Leave

Unified School District No. 412 Hoxie, Kansas' policy with regard to vacation and personal leave does not provide for accumulation or carryover of benefits from one year to the next.

Temporary Leave

The District's policy for temporary leave permits a full-time certified employee to earn temporary leave at the rate of 13 days per year up to a maximum of 39 days. Teachers are paid one-half the substitute daily rate in the amount of \$50 for each day over 39 at the end of the school year. Teachers who have taught in the district for a minimum of ten years by the spring of 2009 will be granted substitute pay of \$100 for the accumulated days already in existence. This payment will be made when the teacher leaves the district. These days, if used, can only be used for sick leave.

Sick Leave

Sick leave is granted to qualifying classified employees at the rate of 12 days per year. Employees are allowed to accumulate a maximum of 80 days. Upon retirement or leaving the District, employees must request to be paid for any remaining sick leave at half the current certified teacher rate per day of \$25.00.

NOTE 14 – RISKS AND UNCERTAINTIES

The United States has experienced a nationwide pandemic from the novel coronavirus known as COVID-19. As a result of the spread of COVID-19, economic uncertainties have arisen which are likely to negatively impact the financial operations of the District. Management is unable to reasonably determine the total effects of this virus on the operations of the District as of the date of these financial statements.

UNIFIED SCHOOL DISTRICT NO. 412 HOXIE, KANSAS

Regulatory-Required Supplementary Information

UNIFIED SCHOOL DISTRICT NO. 412 HOXIE, KANSAS

Summary of Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2020

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Type Funds						
General Funds						
General Fund	\$ 3,336,759	(50,570)	1,140	3,287,329	3,287,329	-
Supplemental General Fund	1,025,189	-	-	1,025,189	1,025,189	-
Special Purpose Funds						
At Risk (K-12) Fund	212,858	-	-	212,858	212,619	(239)
Capital Outlay Fund	1,260,538	-	-	1,260,538	449,126	(811,412)
Driver Training Fund	6,757	-	-	6,757	5,876	(881)
Food Service Fund	253,016	-	-	253,016	247,303	(5,713)
Professional Development Fund	3,600	-	-	3,600	3,600	-
Special Education Fund	622,570	-	-	622,570	602,216	(20,354)
Vocational Education Fund	129,775	-	-	129,775	129,775	-
Gifts and Grants Fund	28,931	-	-	28,931	26,898	(2,033)
KPERS Special Retirement Contribution Fund	404,662	-	-	404,662	366,606	(38,056)

UNIFIED SCHOOL DISTRICT NO. 412 HOXIE, KANSAS
General Fund

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

			Current Year		
	Prior Year Actual	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)	
Receipts					
Taxes and Shared Revenues					
Mineral Severance Tax	\$ 13,919	12,030	13,500	(1,470)	
Intergovernmental Revenues					
State Aid	-	1,140	-	1,140	
Equalization Aid	2,721,579	2,961,505	2,919,711	41,794	
Special Education State Aid	347,435	312,654	403,548	(90,894)	
Total Receipts	<u>3,082,933</u>	<u>3,287,329</u>	<u><u>3,336,759</u></u>	<u><u>(49,430)</u></u>	
Expenditures					
Instruction	1,422,752	1,601,500	1,654,030	(52,530)	
Student Support Services	20,674	48,500	57,410	(8,910)	
Instructional Support Services	36,219	58,284	38,346	19,938	
General Administration	265,712	281,789	289,829	(8,040)	
School Administration	211,885	250,041	234,890	15,151	
Central Services	22,556	204,332	214,846	(10,514)	
Transportation	160,782	190,738	207,835	(17,097)	
Other Support Services	45,995	51,618	40,950	10,668	
Transfers Out	896,358	600,527	598,623	1,904	
Adjustment to Comply With Legal Max	-	-	(50,570)	50,570	
Legal General Fund Budget	3,082,933	3,287,329	3,286,189	1,140	
(a) Adjustment for Qualifying Budget Credits	-	-	1,140	(1,140)	
Total Expenditures and Legal General Fund Budget	<u>3,082,933</u>	<u>3,287,329</u>	<u><u>3,287,329</u></u>	<u><u>-</u></u>	
Receipts Over (Under) Expenditures	-	-			
Unencumbered Cash - Beginning	-	-			
Unencumbered Cash - Ending	\$ -	-			
(a) Adjustment for Qualifying Budget Credits					
State Aid Over Amount Budgeted			\$ <u>1,140</u>		

UNIFIED SCHOOL DISTRICT NO. 412 HOXIE, KANSAS
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	\$ 877,506	815,066	860,741	(45,675)
Delinquent Tax	6,046	8,503	4,505	3,998
Motor Vehicle Tax	67,449	71,445	65,703	5,742
Recreational Vehicle Tax	2,205	2,275	5,719	(3,444)
Commercial Vehicle Tax	7,761	7,187	1,797	5,390
State Aid	59,610	48,594	48,594	-
Miscellaneous	758	625	-	625
Total Receipts	1,021,335	953,695	987,059	(33,364)
Expenditures				
Instruction	401,569	308,039	296,179	11,860
General Administration	45,764	34,821	50,000	(15,179)
Operations and Maintenance	247,179	210,238	260,005	(49,767)
Transfers Out	302,304	472,091	419,005	53,086
Total Expenditures	996,816	1,025,189	1,025,189	-
Receipts Over (Under) Expenditures	24,519	(71,494)		
Unencumbered Cash - Beginning	79,380	103,899		
Unencumbered Cash - Ending	\$ 103,899	32,405		

UNIFIED SCHOOL DISTRICT NO. 412 HOXIE, KANSAS
At Risk (K-12) Fund

Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Transfers In	\$ 182,329	192,000	<u>192,000</u>	<u>-</u>
Expenditures				
Instruction	<u>183,650</u>	<u>212,619</u>	<u>212,858</u>	<u>(239)</u>
Receipts Over (Under) Expenditures	(1,321)	(20,619)		
Unencumbered Cash - Beginning	<u>32,826</u>	<u>31,505</u>		
Unencumbered Cash - Ending	\$ <u>31,505</u>	<u>10,886</u>		

UNIFIED SCHOOL DISTRICT NO. 412 HOXIE, KANSAS
Capital Outlay Fund

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	\$ 404,980	454,591	461,107	(6,516)
Delinquent Tax	2,400	3,711	2,100	1,611
Motor Vehicle Tax	26,743	29,498	27,566	1,932
Recreational Vehicle Tax	875	960	2,399	(1,439)
Commercial Vehicle Tax	3,085	3,267	754	2,513
Miscellaneous	24,990	29,388	15,000	14,388
Interest Income	30,454	26,472	16,000	10,472
State Aid	150	30	-	30
Transfers In	216,799	-	-	-
Total Receipts	<u>710,476</u>	<u>547,917</u>	<u>524,926</u>	<u>22,991</u>
Expenditures				
Instruction	56,371	21,725	70,000	(48,275)
Support Services	73,671	95,070	100,000	(4,930)
Operations and Maintenance	236,571	23,772	732,538	(708,766)
Transportation	229,621	168,668	108,000	60,668
Facility Acquisition and Construction	130,294	139,891	250,000	(110,109)
Total Expenditures	<u>726,528</u>	<u>449,126</u>	<u>1,260,538</u>	<u>(811,412)</u>
Receipts Over (Under) Expenditures	(16,052)	98,791		
Unencumbered Cash - Beginning	<u>765,889</u>	<u>749,837</u>		
Unencumbered Cash - Ending	<u>\$ 749,837</u>	<u>848,628</u>		

UNIFIED SCHOOL DISTRICT NO. 412 HOXIE, KANSAS
Driver Training Fund

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Intergovernmental Revenues				
State Aid	\$ 4,263	3,250	3,900	(650)
Other Local Revenues	4,379	3,850	4,000	(150)
Total Receipts	8,642	7,100	<u>7,900</u>	<u>(800)</u>
Expenditures				
Instruction	5,935	5,876	<u>6,757</u>	<u>(881)</u>
Receipts Over (Under) Expenditures	2,707	1,224		
Unencumbered Cash - Beginning	19,432	22,139		
Unencumbered Cash - Ending	\$ <u>22,139</u>	<u>23,363</u>		

UNIFIED SCHOOL DISTRICT NO. 412 HOXIE, KANSAS
Food Service Fund

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Intergovernmental Revenues				
State Aid	\$ 2,555	2,832	2,071	761
Federal Aid	88,004	107,583	87,920	19,663
Miscellaneous	187	276	-	276
Charges for Services	105,471	82,739	97,873	(15,134)
Transfers In	40,009	57,005	57,005	-
Total Receipts	236,226	250,435	<u>244,869</u>	<u>5,566</u>
Expenditures				
Food Service Operation	226,790	247,303	<u>253,016</u>	<u>(5,713)</u>
Receipts Over (Under) Expenditures	9,436	3,132		
Unencumbered Cash - Beginning	56,478	65,914		
Unencumbered Cash - Ending	<u>\$ 65,914</u>	<u>69,046</u>		

UNIFIED SCHOOL DISTRICT NO. 412 HOXIE, KANSAS
Professional Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Transfers In	\$ 2,090	2,656	2,623	33
State Aid	660	717	750	(33)
Total Receipts	2,750	3,373	<u>3,373</u>	<u>-</u>
Expenditures				
Instruction	3,600	3,600	<u>3,600</u>	<u>-</u>
Receipts Over (Under) Expenditures	(850)	(227)		
Unencumbered Cash - Beginning	<u>1,077</u>	<u>227</u>		
Unencumbered Cash - Ending	\$ <u>227</u>	<u>-</u>		

UNIFIED SCHOOL DISTRICT NO. 412 HOXIE, KANSAS
Special Education Fund

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Reimbursements	\$ 21,924	24,917	-	24,917
Local Sources	3,812	3,288	-	3,288
Transfers In	572,435	591,795	620,000	(28,205)
Total Receipts	598,171	620,000	620,000	-
Expenditures				
Instruction	596,598	602,216	622,570	(20,354)
Receipts Over (Under) Expenditures	1,573	17,784		
Unencumbered Cash - Beginning	100,997	102,570		
Unencumbered Cash - Ending	\$ 102,570	120,354		

UNIFIED SCHOOL DISTRICT NO. 412 HOXIE, KANSAS
Vocational Education Fund

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Miscellaneous	\$ 3,102	8,502	-	8,502
Reimbursements	25	-	-	-
Transfers In	125,000	125,076	125,000	76
Total Receipts	128,127	133,578	<u>125,000</u>	<u>8,578</u>
Expenditures				
Instruction	130,833	129,775	<u>129,775</u>	<u>-</u>
Receipts Over (Under) Expenditures	(2,706)	3,803		
Unencumbered Cash - Beginning	56,189	53,483		
Unencumbered Cash - Ending	<u>\$ 53,483</u>	<u>57,286</u>		

UNIFIED SCHOOL DISTRICT NO. 412 HOXIE, KANSAS
Gifts and Grants Fund

Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Gifts and Miscellaneous Grants	\$ 142,511	340,633	20,000	320,633
Intergovernmental Revenues				
Federal Aid	-	400	-	400
State Aid	300	2,773	-	2,773
Total Receipts	<u>142,811</u>	<u>343,806</u>	<u>20,000</u>	<u>323,806</u>
Expenditures				
Donation Project Expense	140,750	26,898	28,931	(2,033)
Receipts Over (Under) Expenditures	2,061	316,908		
Unencumbered Cash - Beginning	<u>6,870</u>	<u>8,931</u>		
Unencumbered Cash - Ending	\$ <u>8,931</u>	<u>325,839</u>		

UNIFIED SCHOOL DISTRICT NO. 412 HOXIE, KANSAS
KPERS Special Retirement Contribution Fund

Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Intergovernmental Revenues				
State Aid	\$ 235,457	366,606	404,662	(38,056)
Expenditures				
Instruction	164,695	254,191	271,851	(17,660)
Student Support Services	4,150	5,252	15,000	(9,748)
Instructional Support Services	2,707	5,697	20,000	(14,303)
General Administration	10,660	16,053	25,000	(8,947)
School Administration	17,401	25,249	30,000	(4,751)
Operations and Maintenance	17,043	28,037	20,761	7,276
Student Transportation Services	7,935	14,561	12,600	1,961
Food Service Operation	10,866	17,566	9,450	8,116
Total Expenditures	235,457	366,606	404,662	(38,056)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash - Beginning	-	-		
Unencumbered Cash - Ending	\$ -	-		

UNIFIED SCHOOL DISTRICT NO. 412 HOXIE, KANSAS
Contingency Reserve Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Transfers In	\$ 20,000	51,000
Expenditures		
Employee Benefits	34,196	28,732
Receipts Over (Under) Expenditures	(14,196)	22,268
Unencumbered Cash - Beginning	200,000	185,804
Unencumbered Cash - Ending	\$ 185,804	208,072

UNIFIED SCHOOL DISTRICT NO. 412 HOXIE, KANSAS
Student Materials Revolving Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Fees and Books	\$ 35,199	18,407
Transfers In	40,000	53,086
Total Receipts	75,199	71,493
Expenditures		
Student Support Services	3,387	53,516
Receipts Over (Under) Expenditures	71,812	17,977
Unencumbered Cash - Beginning	110,211	182,023
Unencumbered Cash - Ending	\$ 182,023	200,000

UNIFIED SCHOOL DISTRICT NO. 412 HOXIE, KANSAS
Title I Low Income Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental Revenues		
Federal Aid	\$ 48,908	52,252
Expenditures		
Instruction	48,908	52,252
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	-

UNIFIED SCHOOL DISTRICT NO. 412 HOXIE, KANSAS
Title II Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental Revenues		
Federal Aid	\$ 12,316	13,964
Expenditures		
Instruction	12,316	13,964
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	-

UNIFIED SCHOOL DISTRICT NO. 412 HOXIE, KANSAS
REAP Grant Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental Revenues		
Federal Aid	\$ 22,182	33,881
Expenditures		
Instruction	22,182	33,881
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash- Beginning	-	-
Unencumbered Cash - Ending	\$ -	-

UNIFIED SCHOOL DISTRICT NO. 412 HOXIE, KANSAS
Title IVA Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental Revenues		
Federal Aid	\$ 12,081	11,842
Expenditures		
Instruction	12,081	11,842
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash- Beginning	-	-
Unencumbered Cash - Ending	\$ -	-

UNIFIED SCHOOL DISTRICT NO. 412 HOXIE, KANSAS
Health Care Reserve Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Receipts	\$ -	-
Expenditures		
Health Insurance Expense	94,347	5,071
Receipts Over (Under) Expenditures	(94,347)	(5,071)
Unencumbered Cash - Beginning	99,418	5,071
Unencumbered Cash - Ending	\$ 5,071	-

UNIFIED SCHOOL DISTRICT NO. 412 HOXIE, KANSAS
Federal Funds Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Receipts	\$ -	-
Expenditures		
Operations and Maintenance	-	47,829
Receipts Over (Under) Expenditures	-	(47,829)
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	(47,829)

UNIFIED SCHOOL DISTRICT NO. 412 HOXIE, KANSAS

Agency Funds

Summary of Receipts and Disbursements

Regulatory Basis

For the Year Ended June 30, 2020

Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
High School				
Cheerleaders	\$ 2,222	3,258	4,141	1,339
JH Cheer	-	540	488	52
Class of 2020	4,360	1,617	5,977	-
Class of 2021	2,359	2,752	557	4,554
Class of 2022	1,160	1,199	-	2,359
Class of 2023	-	1,504	119	1,385
FFA	192	33,221	28,506	4,907
FCCLA	11,204	1,958	4,207	8,955
National Honor Society	73	-	-	73
Student Council	6,724	3,921	6,280	4,365
Volleyball	3,085	2,540	5,065	560
Football	7,281	829	3,163	4,947
Lady Indians Basketball	1,347	1,666	1,387	1,626
Indians Basketball	361	1,400	1,413	348
Wrestling	1,806	-	1,609	197
Journalism/Yearbook	3,086	13,568	14,576	2,078
Band	1,816	122	-	1,938
Choir	170	-	95	75
Pops Choir	4,558	-	204	4,354
JH KAY	500	737	426	811
HS KAY	-	1,171	328	843
FCA	1,339	-	-	1,339
Sales Tax Clearing	-	3,329	3,327	2
Interest	-	33	-	33
Concessions	-	50,744	48,761	1,983
Target Education	1,174	1,611	2,056	729
Total High School	54,817	127,720	132,685	49,852
Grade School				
Student Leadership	11,298	10,948	12,598	9,648
Pre-K Fund	115	-	-	115
Sales Tax Clearing	55	141	196	-
Box Tops for Education	405	453	418	440
Total Grade School	11,873	11,542	13,212	10,203
District				
Sales Tax Clearing	157	5,585	5,319	423
Total	\$ 66,847	144,847	151,216	60,478

UNIFIED SCHOOL DISTRICT NO. 412 HOXIE, KANSAS
District Activity Funds
Schedule of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2020

<u>Funds</u>	<u>Beginning Unencumbered Cash Balance</u>	<u>Prior Year Cancelled Encumbrances</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
Gate Receipts	\$ 8,904	-	49,082	44,459	13,527	-	13,527