USD 322 - ONAGA

Onaga, Kansas

FINANCIAL STATEMENT

June 30, 2026

VARNEY & ASSOCIATES, CPAs, LLC
Manhattan, Kansas

USD 322 - ONAGA
Onaga, Kansas
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November 2, 2026

Board of Education
USD 322 - Onaga
Onaga, Kansas

Independent Auditor's Report

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of USD 322 - Onaga (the District), as of and for the year ended June 30, 2026 and the related notes to the financial statement which collectively comprise the District's basic financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2026, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2026, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide (KMAAG) described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and KMAAG. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to the Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the KMAAG, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of the financial statement in accordance with KMAAG as described in Note 1; this includes determining regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

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Auditor's Responsibilities for the Audit of the Financial Statement
Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Supplementary Information
Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures - actual and budget, summary of receipts and disbursements - non-budgeted funds, summary of receipts and disbursements - agency funds, and schedule of regulatory basis receipts and expenditures - activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Varney & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

USD 322 - ONAGA
Onaga, Kansas
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2026

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
GOVERNMENTAL TYPE FUNDS							
General Funds							
General	$ -	$ -	$ 3,329,922	$ 3,329,922	$ -	$ -	$ -
Supplemental General	53,438	-	1,133,511	1,139,791	47,158	-	47,158
Special Purpose Funds							
Preschool-Aged At-Risk	61,677	-	133,723	125,164	70,236	-	70,236
At-Risk (K-12)	10,786	-	411,388	422,118	56	-	56
Bilingual Education	1,000	-	-	-	1,000	-	1,000
Capital Outlay	747,272	-	572,015	451,050	868,237	-	868,237
Driver Training	16,265	-	6,300	6,031	16,534	-	16,534
Food Service	73,165	-	323,166	322,089	74,242	-	74,242
Professional Development	15,278	-	22,000	18,697	18,581	-	18,581
Special Education	100,454	-	386,393	366,830	120,017	-	120,017
Career and Postsecondary Education	91,252	-	162,131	143,824	109,559	-	109,559
Gifts and Grants	28,100	-	61,821	40,940	48,981	-	48,981
KPERS Special Retirement Contribution	-	-	299,896	299,896	-	-	-
District Activity	82,880	-	240,019	265,989	56,910	-	56,910
Textbook Rental	60,317	-	27,496	12,617	75,196	-	75,196
Contingency Reserve	454,835	-	65,000	-	519,835	-	519,835
Title I	-	-	49,694	49,693	1	-	1
Title IIA - Teacher Quality	-	-	9,999	9,999	-	-	-
Title IV	-	-	12,588	12,588	-	-	-
REAP Grant	5,474	-	-	9,425	(3,951)	-	(3,951)
Construction (Lease Purchase)	-	-	638,000	638,000	-	-	-
Contruction (Bond Issue)	-	-	11,835,256	343,866	11,491,390	-	11,491,390
Pre K Pilot	-	-	48,100	48,100	-	-	-
MHIT Grant	(19,964)	-	82,677	77,000	(14,287)	-	(14,287)

(Continued)

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

USD 322 - ONAGA
Onaga, Kansas
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH (CONTINUED)
Regulatory Basis
For the Year Ended June 30, 2026

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Trust Funds							
Expendable Scholarship Funds							
Dale Koelling	$ 12,550	$ -	$ 1,867	$ 500	$ 13,917	$ -	$ 13,917
Barbara Hefty	2,716	-	(829)	500	1,387	-	1,387
Edna Casey	1,113	-	(1,081)	-	32	-	32
Clarence Kroth	43,451	-	2,293	-	45,744	-	45,744
Ron Martin	5,398	-	180	500	5,078	-	5,078
Nonexpendable Scholarship Funds							
Carl/Elise Lewis	60,684	-	3,934	2,500	62,118	-	62,118
Rodney W. Nolte	4,510	-	437	199	4,748	-	4,748
Grover/Margot Eddy	1,357	-	106	50	1,413	-	1,413
Grutzmacher-Gregg	9,192	-	1,868	400	10,660	-	10,660
Lewis Paulsen	1,808	-	(261)	60	1,487	-	1,487
Richard Dechant	2,544	-	220	110	2,654	-	2,654
Schane	35,216	-	4,760	800	39,176	-	39,176
Lucille McGuire	26,825	-	2,409	-	29,234	-	29,234
Cecil L. Paulsen	54,387	-	4,078	-	58,465	-	58,465
Total Reporting Entity (Excluding Agency Funds)	$ 2,043,980	$ -	$ 19,871,076	$ 8,139,248	$ 13,775,808	$ -	$ 13,775,808

Composition of Cash	
Checking Accounts	$ 1,994,107
Certificates of Deposit	2,138,564
Investments	9,692,505
Total Cash	$ 13,825,176
Less: Agency funds per Schedule 3	(49,368)
Total Reporting Entity (Excluding Agency Funds)	$ 13,775,808

STATEMENT 1 (CONTINUED)

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

Note 1: Summary of Significant Accounting Policies

Financial Reporting Entity

USD No. 322 (the District) is a municipal corporation governed by an elected seven member board. The financial statement presents USD No. 322 (the primary government). The District has no related municipal entities.

Fund Descriptions

The accounts of the District are organized and operated on the basis of funds. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The District could have the following types of funds:

General fund -- the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund -- used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Trust Funds - Finds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency fund -- used to report assets held by the District in a purely custodial capacity.

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United State of America

The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement of application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Reimbursed Expenses

Expenditures in the amount of $3,034 are classified as reimbursed expenses in the General Fund. The purpose of these expenditures is payment for goods and services in which fees are collected and such expenditures are exempt from the budget law under K.S.A. 79-2934.

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party.

All reimbursed expenses shown in the financial statement meet the following criteria: 1) the related disbursement was made in the current year on behalf of the payee, 2) the item paid for was directly identifiable as having been used by or provided to the payee, and 3) the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Note 2: Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute) and bond and interest funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding twelve month period on or before August 1st of each year.
2. Publication in a local newspaper of the proposed budget and notice of public hearing on the budget.
3. Public hearing at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the public hearing shall be no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. USD budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The District did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust and agency funds, and the following special purpose funds:

Textbook Rental	Title IIA
Contingency Reserve	Title I
Title IV	REAP Grant
MHIT Grant	Pre K Pilot

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 3: Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. Effective January 1, 2026, K.S.A. 9-1402 authorizes financial institutions to secure deposits of public moneys of governmental units through the Kansas Collateral Pool (public moneys pooled method as defined by 2025 Senate Substitute for House Bill 2152). The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policies that would further limit its investment choices.

Some of the District's investments are of bond proceeds invested pursuant to K.S.A. 10-131. This statute allows additional investment authority beyond that of K.S.A. 12-1675. Investments of bond proceeds may follow K.S.A. 12- 1675 or include other investments such as the KMIP, direct obligations of the U.S. government or any agency thereof, and various other investments as specified in K.S.A. 10-131.

At June 30, 2026, the District has the following investments:

			Investment Maturities (in Years)		
Investment Type	**Fair Value**	**Cost**	**Less than 1**	**1 - 2**	**Rating U.S.**
Treasury Notes	$ 9,038,790	$ 8,990,350	$ 8,417,348	$ 573,002	N/A
Mutual Funds	653,715	653,715	653,715	-	N/A
	$ 9,692,505	$ 9,644,065	$ 9,071,063	$ 573,002	

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The District's allocation of investments as of June 30, 2026, is as follows:

Investment Type	**Percentage of Investments**
Treasury Notes	93.2%
Mutual Funds	6.8%

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District did not utilize peak periods during the year. All deposits were legally secured at June 30, 2026.

At June 30, 2026, the District's carrying amount of deposits was $4,132,671 and the bank balance was $4,629,151 The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by federal depository insurance, $4,103,105 was secured by the Kansas Collateral Pool.

Custodial credit risk - investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

Note 4: Defined Benefit Pension Plan

Plan description: The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kspers.gov or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions: K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 11.60% and 11.54%, respectively, for the fiscal year ended June 30, 2025. The actuarially determined employer contribution rate and the statutory contribution rate was 11.78% and 11.68% for the fiscal year ended June 30, 2026.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue bonds with net proceeds of $500 million to fund a portion of the School unfunded actuarial liability. Senate Bill 159 recertified the State/School contribution rates for Fiscal Years 2022 and 2023. Fiscal Year 2022 was recertified from 14.09% to 13.33% and Fiscal Year 2023 from 13.86% to 13.11%. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $299,896 for the year ended June 30, 2026.

Net Pension Liability: At June 30, 2026, the District's proportionate share of the collective net pension liability reported by KPERS was $2,267,854. The net pension liability was measured as of June 30, 2025, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2024, which was rolled forward to June 30, 2025. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2025. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements. The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kspers.gov or can be obtained as described above.

Note 5: Risk Management

The District is exposed to various risks of loss related to limited torts; theft of, damage to and destruction of assets; errors and omissions and natural disasters for which the District carries commercial insurance. There have been no significant reductions in coverage from prior years and settlements have not exceeded coverage in the past three years.

Note 6: Stewardship, Compliance and Accountability

We noted no violations of Kansas Statutes during the period under examination.

Note 7: Compensated Absences

The District has the following policies regarding vacation and discretionary leave:

Each full time teacher shall be credited with 13 discretionary leave days accumulative to 90 days. Discretionary leave may be used at the discretion of the teacher and include absences for illness, emergency or personal reasons. The teachers administer a sick leave pool comprised of unlimited donations, with a maximum of 90 days of borrowed leave to be used by each person requesting leave.

Any teacher called to jury duty is granted paid leave and such leave is not deducted from the employee's credit paid leave. Any court payments to the employee, except mileage reimbursement, are forfeitable to the District.

The superintendent is allowed 14 days leave accumulative to 90 days, 15 days paid vacation annually.

The principles are allowed 14 days Temporary leave accumulative to 90 days.

Other classified personnel are eligible for compensated absences dependent upon their classification based on the following:

12-month employees, 15 days Temporary leave, 90 days accumulative.

10.5-month employees, 13 days Temporary leave, 80 days accumulative.

9-month employees, 11 days Temporary leave, 60 days accumulative.

Unused sick leave days shall be added to the next year's accumulative days up to the maximum allowed. Any classified employee called to jury duty is granted paid leave and such leave is not deducted from the employee's credit paid leave.

Any court payments to the employee, except for mileage reimbursement, are forfeitable to the District. The classified employee's unused personal leave may accumulate as sick leave.

The District has not accrued compensated absences because the amount cannot be reasonably estimated.

Note 8: Other Post Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these statements. Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

Note 9: Contingency

The District receives federal and state grants for specific purposes that are subject to review and audit by federal and state agencies. Such audits could result in a request for reimbursement by federal and state agencies for expenditures disallowed under the terms and conditions of the appropriate agency. Any liability for reimbursement which may arise as a result of these audit cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Note 10: Interfund Transfers

The District made the following operating transfers during the year. The transfers were approved by the Board of Education.

Fund From	Fund To	Statutory Authority	Amount
General	At-Risk (K-12)	K.S.A. 72-5167	$ 309,387
General	Capital Outlay	K.S.A. 72-5167	140,888
General	Special Education	K.S.A. 72-5167	207,431
General	Career and Postsecondary Education	K.S.A. 72-5167	30,000
General	Contingency Reserve	K.S.A. 72-5167	65,000
General	Professional Development	K.S.A. 72-5167	8,000
Supplemental	At-Risk (K-12)	K.S.A. 72-5143	102,001
Supplemental	Preschool-Aged At-Risk	K.S.A. 72-5143	114,673
Supplemental	Professional Development	K.S.A. 72-5143	14,000
Supplemental	Special Education	K.S.A. 72-5143	178,962
Supplemental	Food Service	K.S.A. 72-5143	80,000
Supplemental	Career and Postsecondary Education	K.S.A. 72-5143	120,000
	Total Transfers		$ 1,370,342

Note 11: Other Long-Term Obligations

Termination Benefits

Any teacher desiring to resign from his or her primary contract for the next contract year and retiring per terms and conditions of the KPERS 85-point rule who notify the Board in writing on or before January 1 or March 1 of the current contract year shall be paid a $1,000 or $500 incentive in his or her final paycheck from the District.

A teacher with 20 or more years of continuous service in the District will be eligible for a bonus upon leaving the District in the amount of $100 per discretionary leave days accumulated with a maximum of 30 days eligible.

Note 11: Other Long-Term Obligations (Continued)

Fringe Benefits

All teachers whose contract with the District includes 630 or more instructional hours per year and classified personnel whose contract includes 630 or more contracted duty hours per contract year shall have the right to participate in the District's group health insurance plan which is the State of Kansas Health Insurance Plan. The District contribution is required at 95% of single coverage.

If an employee elects dependent coverage, the District is required to contribute an additional 35% toward the dependent premium cost.

All teachers and classified personnel have the opportunity to voluntarily participate in the District's Plan 125, an employee Salary Reduction Plan (Section 125 Cafeteria Plan in compliance with Section 125 of the Internal Revenue Code). The following options are available for salary reduction:

A. Group Health Insurance
B. Salary Protection/Disability
C. Group Life Insurance
D. Reimbursement for Out-Of-Pocket Medical Expenses
E. Reimbursement for Out-Of-Pocket Dependent Care Expenses

Note 12: Subsequent Events

The District evaluated subsequent events through the date the financial statement is available to be issued, which is the date of the Auditor's Report.

Note 13: Capital Projects

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

	Project Authorization	Expenditures to Date
2026 Bond Series	$ 11,745,000	$ 343,866

Note 14: Long-Term Debt

Following is a summary of long-term debt transactions of the District for the year:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Beginning of Year	Additions	Refunded	Reductions/ Payments	End of Year	Interest Paid
General Obligation Bonds To Be Paid With Tax Levies										
Series 2026	4.00-5.00%	6/11/2026	$ 11,745,000	9/1/2046	$ -	$ 11,745,000	$ -	$ -	$ 11,745,000	$ -
Finance Leases										
Equipment	4.90%	9/8/2026	638,000	6/15/2037	-	638,000	-	46,775	591,225	23,654
Total Long-Term Debt					$ -	$ 12,383,000	$ -	$ 46,775	$ 12,336,225	$ 23,654

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	2027	2028	2029	2030	2031	2032-2036	2037-2041	2042-2046	2047-2051	Total
Principal										
General Obligation Bonds	$ -	$ 70,000	$ 205,000	$ 235,000	$ 265,000	$ 1,855,000	$ 3,290,000	$ 4,470,000	$ 1,355,000	$ 11,745,000
Finance Leases	41,564	43,583	45,847	48,152	50,575	293,618	67,886	-	-	591,225
Total Principal	$ 41,564	$ 113,583	$ 250,847	$ 283,152	$ 315,575	$ 2,148,618	$ 3,357,886	$ 4,470,000	$ 1,355,000	$ 12,336,225
Interest										
General Obligation Bonds	$ 379,067	$ 523,112	$ 516,238	$ 505,237	$ 492,738	$ 2,218,188	$ 1,592,638	$ 779,412	$ 28,794	$ 7,035,424
Finance Leases	28,865	26,846	24,582	22,276	19,854	58,526	2,542	-	-	183,491
Total Interest	$ 407,932	$ 549,958	$ 540,820	$ 527,513	$ 512,592	$ 2,276,714	$ 1,595,180	$ 779,412	$ 28,794	$ 7,218,915
Total Long-Term Debt	$ 449,496	$ 663,541	$ 791,667	$ 810,665	$ 828,167	$ 4,425,332	$ 4,953,066	$ 5,249,412	$ 1,383,794	$ 19,555,140

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE 1

USD 322 - ONAGA
Onaga, Kansas
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
For the Year Ended June 30, 2026

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
Governmental Type Funds						
General Funds						
General	$ 3,461,648	$ (134,760)	$ 3,034	$ 3,329,922	$ 3,329,922	$ -
Supplemental General	1,167,093	(31,557)	4,255	1,139,791	1,139,791	-
Special Purpose Funds						
Preschool-Aged At-Risk	195,000	-	-	195,000	125,164	(69,836)
At-Risk (K-12)	453,958	-	-	453,958	422,118	(31,840)
Bilingual Education	1,300	-	-	1,300	-	(1,300)
Capital Outlay	1,010,000	-	-	1,010,000	451,050	(558,950)
Driver Training	15,940	-	-	15,940	6,031	(9,909)
Food Service	366,035	-	-	366,035	322,089	(43,946)
Professional Development	26,325	-	-	26,325	18,697	(7,628)
Special Education	403,602	-	-	403,602	366,830	(36,772)
Career and Postsecondary Education	215,900	-	-	215,900	143,824	(72,076)
Gifts and Grants	189,000	-	-	189,000	40,940	(148,060)
KPERS Special Retirement Contribution	335,299	-	-	335,299	299,896	(35,403)
Total of all Funds	$ 7,841,100	$ (166,317)	$ 7,289	$ 7,682,072	$ 6,666,352	$ (1,015,720)

USD 322 - ONAGA
Onaga, Kansas
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2026

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
State aid/grants	$ 3,326,888	$ 3,461,648	$ (134,760)
Reimbursements	3,034	-	3,034
Total Cash Receipts	$ 3,329,922	$ 3,461,648	$ (131,726)
EXPENDITURES			
Instruction	$ 1,533,159	$ 1,697,557	$ (164,398)
Student support services	20,577	97,485	(76,908)
Instructional support staff	97,687	100,750	(3,063)
General administration	210,794	207,339	3,455
School administration	249,857	253,510	(3,653)
Central services	54,297	82,775	(28,478)
Operations and maintenance	189,232	216,775	(27,543)
Student transportation	213,593	150,910	62,683
Other support services	20	-	20
Transfers out	760,706	654,547	106,159
Adjustment to comply with legal maximum	-	(134,760)	134,760
Adjustments for qualifying budget credits	-	3,034	(3,034)
Total Expenditures	$ 3,329,922	$ 3,329,922	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ -		
UNENCUMBERED CASH - BEGINNING	-		
UNENCUMBERED CASH - ENDING	$ -		

USD 322 - ONAGA
Onaga, Kansas
SUPPLEMENTAL GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2026

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	$ 726,287	$ 682,607	$ 43,680
Delinquent tax	13,660	7,800	5,860
Motor vehicle tax	51,477	42,659	8,818
RV tax	10	1,379	(1,369)
State aid/grants	337,822	347,210	(9,388)
Reimbursements	4,255	-	4,255
Transfer From Others	-	32,000	(32,000)
Total Cash Receipts	$ 1,133,511	$ 1,113,655	$ 19,856
EXPENDITURES			
Instruction	$ 95,432	$ 154,223	$ (58,791)
Student support services	31,528	50,924	(19,396)
Instructional support staff	18,179	17,459	720
General administration	40,440	83,000	(42,560)
School administration	17,855	15,800	2,055
Central services	35,643	18,100	17,543
Operations and maintenance	280,839	323,800	(42,961)
Student transportation	791	200	591
Other support services	9,448	20,300	(10,852)
Transfers out	609,636	483,287	126,349
Adjustment to comply with legal maximum	-	(31,557)	31,557
Adjustments for qualifying budget credits	-	4,255	(4,255)
Total Expenditures	$ 1,139,791	$ 1,139,791	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ (6,280)		
UNENCUMBERED CASH - BEGINNING	53,438		
UNENCUMBERED CASH - ENDING	$ 47,158		

USD 322 - ONAGA
Onaga, Kansas
PRESCHOOL-AGED AT-RISK
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2026

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Tuition	$ 19,050	$ -	$ 19,050
Transfers in	114,673	145,000	(30,327)
Total Cash Receipts	$ 133,723	$ 145,000	$ (11,277)
EXPENDITURES			
Instruction	$ 80,965	$ 176,000	$ (95,035)
Instructional support staff	44,199	19,000	25,199
Total Expenditures	$ 125,164	$ 195,000	$ (69,836)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 8,559		
UNENCUMBERED CASH - BEGINNING	61,677		
UNENCUMBERED CASH - ENDING	$ 70,236		

USD 322 - ONAGA
Onaga, Kansas
AT RISK FUND (K-12)
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2026

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Transfers in	$ 411,388	$ 447,301	$ (35,913)
EXPENDITURES			
Instruction	$ 283,487	$ 453,958	$ (170,471)
Student support services	138,631	-	138,631
Total Expenditures	$ 422,118	$ 453,958	$ (31,840)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (10,730)		
UNENCUMBERED CASH - BEGINNING	10,786		
UNENCUMBERED CASH - ENDING	$ 56		

USD 322 - ONAGA
Onaga, Kansas
BILINGUAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2026

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Transfers in	$ -	$ 350	$ (350)
EXPENDITURES			
Instruction	$ -	$ 1,300	$ (1,300)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -		
UNENCUMBERED CASH - BEGINNING	1,000		
UNENCUMBERED CASH - ENDING	$ 1,000		

USD 322 - ONAGA
Onaga, Kansas
CAPITAL OUTLAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2026

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	$ 281,798	$ 271,863	$ 9,935
Delinquent tax	4,855	3,035	1,820
Motor vehicle tax	27,994	17,837	10,157
RV tax	4	577	(573)
Interest income	35,681	8,000	27,681
State aid/grants	33,885	40,086	(6,201)
Miscellaneous	30,043	-	30,043
Reimbursed expenditures	16,867	-	16,867
Transfers in	140,888	-	140,888
Total Cash Receipts	$ 572,015	$ 341,398	$ 230,617
EXPENDITURES			
Instruction	$ 20	$ 75,000	$ (74,980)
School administration	274	-	274
Operations and maintenance	155,120	465,000	(309,880)
Student transportation	141,749	300,000	(158,251)
Facility acquisition and construction services	83,458	95,000	(11,542)
Debt service	70,429	75,000	(4,571)
Total Expenditures	$ 451,050	$ 1,010,000	$ (558,950)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 120,965		
UNENCUMBERED CASH - BEGINNING	747,272		
UNENCUMBERED CASH - ENDING	$ 868,237		

USD 322 - ONAGA
Onaga, Kansas
DRIVER TRAINING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2026

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Local sources - other	$ 6,300	$ 4,200	$ 2,100
State aid/grants	-	2,025	(2,025)
Total Cash Receipts	$ 6,300	$ 6,225	$ 75
EXPENDITURES			
Instruction	$ 5,768	$ 7,940	$ (2,172)
Operations and maintenance	263	8,000	(7,737)
Total Expenditures	$ 6,031	$ 15,940	$ (9,909)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 269		
UNENCUMBERED CASH - BEGINNING	16,265		
UNENCUMBERED CASH - ENDING	$ 16,534		

USD 322 - ONAGA
Onaga, Kansas
FOOD SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2026

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Federal grants	$ 100,737	$ 142,849	$ (42,112)
State aid/grants	42,968	1,573	41,395
Food service	91,341	70,969	20,372
Miscellaneous	8,120	22,047	(13,927)
Transfer From Other	80,000	65,000	15,000
Total Cash Receipts	$ 323,166	$ 302,438	$ 20,728
EXPENDITURES			
Food service operations	$ 322,089	$ 366,035	$ (43,946)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 1,077		
UNENCUMBERED CASH - BEGINNING	73,165		
UNENCUMBERED CASH - ENDING	$ 74,242		

USD 322 - ONAGA
Onaga, Kansas
PROFESSIONAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2026

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Transfers in	$ 22,000	$ 12,000	$ 10,000
EXPENDITURES			
Instructional support staff	$ 18,697	$ 26,325	$ (7,628)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 3,303		
UNENCUMBERED CASH - BEGINNING	15,278		
UNENCUMBERED CASH - ENDING	$ 18,581		

USD 322 - ONAGA
Onaga, Kansas
SPECIAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2026

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Transfers in	$ 386,393	$ 338,183	$ 48,210
EXPENDITURES			
Instruction	$ 364,288	$ 397,482	$ (33,194)
Student transportation	2,531	6,120	(3,589)
Other support services	11	-	11
Total Expenditures	$ 366,830	$ 403,602	$ (36,772)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 19,563		
UNENCUMBERED CASH - BEGINNING	100,454		
UNENCUMBERED CASH - ENDING	$ 120,017		

USD 322 - ONAGA
Onaga, Kansas
CAREER AND POSTSECONDARY EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2026

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
State aid/grants	$ 12,131	$ 9,477	$ 2,654
Transfers in	150,000	130,000	20,000
Total Cash Receipts	$ 162,131	$ 139,477	$ 22,654
EXPENDITURES			
Instruction	$ 143,824	$ 215,900	$ (72,076)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 18,307		
UNENCUMBERED CASH - BEGINNING	91,252		
UNENCUMBERED CASH - ENDING	$ 109,559		

USD 322 - ONAGA
Onaga, Kansas
GIFTS AND GRANTS FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2026

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
State aid/grants	$ -	$ 101,050	$ (101,050)
Federal aid/grants	-	24,050	(24,050)
Miscellaneous	61,821	56,000	5,821
Total Cash Receipts	$ 61,821	$ 181,100	$ (119,279)
EXPENDITURES			
Instruction	$ 40,940	$ 138,950	$ (98,010)
Support services	-	50,050	(50,050)
Total Expenditures	$ 40,940	$ 189,000	$ (148,060)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 20,881		
UNENCUMBERED CASH - BEGINNING	28,100		
UNENCUMBERED CASH - ENDING	$ 48,981		

USD 322 - ONAGA
Onaga, Kansas
KPERS SPECIAL RETIREMENT CONTRIBUTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2026

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
State aid/grants	$ 299,896	$ 335,299	$ (35,403)
EXPENDITURES			
Instruction	$ 200,930	$ 225,399	$ (24,469)
Student support services	5,997	6,500	(503)
Instructional support staff	8,997	10,000	(1,003)
General administration	8,997	10,000	(1,003)
School administration	20,993	25,000	(4,007)
Operations and maintenance	20,993	10,000	10,993
Student transportation	14,995	25,000	(10,005)
Central services	8,997	3,400	5,597
Other support services	-	5,000	(5,000)
Food service operations	8,997	15,000	(6,003)
Total Expenditures	$ 299,896	$ 335,299	$ (35,403)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -		
UNENCUMBERED CASH - BEGINNING	-		
UNENCUMBERED CASH - ENDING	$ -		

USD 322 - ONAGA
Onaga, Kansas
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
NON-BUDGETED FUNDS
For the Year Ended June 30, 2026

	Textbook Rental	Contingency Reserve	Title I	Title IIA	Title IV	REAP Grant	Construction Project	Lease Purchase
RECEIPTS								
Federal grants	$ -	$ -	$ 49,694	$ 9,999	$ 12,588	$ -	$ -	$ -
Bond proceeds	-	-	-	-	-	-	11,835,256	-
Miscellaneous	27,496	-	-	-	-	-	-	638,000
Transfers in	-	65,000	-	-	-	-	-	-
Total Receipts	$ 27,496	$ 65,000	$ 49,694	$ 9,999	$ 12,588	$ -	$ 11,835,256	$ 638,000
EXPENDITURES								
Instruction	$ 12,617	$ -	$ 49,693	$ 750	$ -	$ 7,675	$ -	$ -
Student support services	-	-	-	-	12,588	-	-	-
Instructional support staff	-	-	-	9,249	-	1,750	-	-
Facility acquisition & construction	-	-	-	-	-	-	205,052	638,000
Debt costs of issuance	-	-	-	-	-	-	138,814	-
Total Expenditures	$ 12,617	$ -	$ 49,693	$ 9,999	$ 12,588	$ 9,425	$ 343,866	$ 638,000
RECEIPTS OVER (UNDER) EXPENDITURES	$ 14,879	$ 65,000	$ 1	$ -	$ -	$ (9,425)	$ 11,491,390	$ -
UNENCUMBERED CASH - BEGINNING	60,317	454,835	-	-	-	5,474	-	-
UNENCUMBERED CASH - ENDING	$ 75,196	$ 519,835	$ 1	$ -	$ -	$ (3,951)	$ 11,491,390	$ -

(Continued)

USD 322 - ONAGA
Onaga, Kansas
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
NON-BUDGETED FUNDS (CONTINUED)
For the Year Ended June 30, 2026

	Pre K Pilot	MHIT Grant	Dale Koelling	Barbara Hefty	Edna Casey	Clarence Kroth	Ron Martin
RECEIPTS							
Federal grants	$ 24,050	$ -	$ -	$ -	$ -	$ -	$ -
State aid/grants	24,050	82,677	-	-	-	-	-
Trust receipts	-	-	1,867	(829)	(1,081)	2,293	180
Total Receipts	$ 48,100	$ 82,677	$ 1,867	$ (829)	$ (1,081)	$ 2,293	$ 180
EXPENDITURES							
Instruction	$ 44,888	$ -	$ -	$ -	$ -	$ -	$ -
Student support services	3,212	77,000	-	-	-	-	-
Student transportation	-	-	-	-	-	-	-
Scholarships	-	-	500	500	-	-	500
Total Expenditures	$ 48,100	$ 77,000	$ 500	$ 500	$ -	$ -	$ 500
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ 5,677	$ 1,367	$ (1,329)	$ (1,081)	$ 2,293	$ (320)
UNENCUMBERED CASH - BEGINNING	-	(19,964)	12,550	2,716	1,113	43,451	5,398
UNENCUMBERED CASH - ENDING	$ -	$ (14,287)	$ 13,917	$ 1,387	$ 32	$ 45,744	$ 5,078

(Continued)

USD 322 - ONAGA
Onaga, Kansas
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
NON-BUDGETED FUNDS (CONTINUED)
For the Year Ended June 30, 2026

	Carl/Elise Lewis	Rodney W. Nolte	Grover/ Margot Eddy	Grutzmacher-Gregg	Lewis Paulsen	Richard Dechant	Schane
RECEIPTS							
Trust receipts	$ 3,934	$ 437	$ 106	$ 1,868	$ (261)	$ 220	$ 4,760
EXPENDITURES							
Scholarships	$ 2,500	$ 199	$ 50	$ 400	$ 60	$ 110	$ 800
RECEIPTS OVER (UNDER) EXPENDITURES	$ 1,434	$ 238	$ 56	$ 1,468	$ (321)	$ 110	$ 3,960
UNENCUMBERED CASH - BEGINNING	60,684	4,510	1,357	9,192	1,808	2,544	35,216
UNENCUMBERED CASH - ENDING	$ 62,118	$ 4,748	$ 1,413	$ 10,660	$ 1,487	$ 2,654	$ 39,176

(Continued)

USD 322 - ONAGA
Onaga, Kansas
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
NON-BUDGETED FUNDS (CONTINUED)
For the Year Ended June 30, 2026

	Lucille McGuire	Cecil L. Paulsen
RECEIPTS		
Trust receipts	$ 2,409	$ 4,078
EXPENDITURES		
Scholarships	$ -	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ 2,409	$ 4,078
UNENCUMBERED CASH - BEGINNING	26,825	54,387
UNENCUMBERED CASH - ENDING	$ 29,234	$ 58,465

SCHEDULE 2 (CONTINUED)

USD 322 - ONAGA
Onaga, Kansas
AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended June 30, 2026

	Balance July 1, 2025	Cash Receipts	Cash Disbursements	Balance June 30, 2026
High School				
IRC	$ 513	$ -	$ -	$ 513
Chess Club	666	-	-	666
FBLA	440	308	516	232
FFA	16,150	25,202	24,071	17,281
Kays	4,106	1,249	1,393	3,962
National Honor Society	987	3,515	3,356	1,146
Student Council	2,080	1,150	1,176	2,054
The Stampede	265	(1)	-	264
Haunted Trail	1,348	-	-	1,348
Concessions	3,692	7,704	6,779	4,617
FFA - Conc	4,303	5,910	4,853	5,360
Football	84	-	84	-
Class of 2026	2,621	8,298	8,891	2,028
Class of 2027	2,836	6,394	7,906	1,324
Class of 2028	2,461	5,695	2,351	5,805
Class of 2029	61	1,617	118	1,560
Total High School	$ 42,613	$ 67,041	$ 61,494	$ 48,160
Scholarship Clearing Fund	1,659	5,619	6,070	1,208
Total Agency Funds	$ 44,272	$ 72,660	$ 67,564	$ 49,368

USD 322 - ONAGA
Onaga, Kansas
DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2026

	Beginning Unencumbered Cash	Cash Receipts	Expenditures	Ending Unencumbered Cash	Add Encumbrances and Accounts Payable	Balance June 30, 2026
Gate Receipts						
High School						
Athletics	$ 21,362	$ 59,639	$ 63,442	$ 17,559	$ -	$ 17,559
School Projects						
High School						
Enrollment	$ -	$ 14,911	$ 14,911	$ -	$ -	$ -
Library	130	-	-	130	-	130
Student activity	1,521	10,718	12,199	40	-	40
Teacher/Student need	5,578	3,033	2,493	6,118	-	6,118
Life Science	309	-	1	308	-	308
Technology fee	50	785	835	-	-	-
Ag Tech Revolving	2,589	7,835	6,392	4,032	-	4,032
Art	1,214	410	497	1,127	-	1,127
Music Shed	3,991	-	3,432	559	-	559
Play/Music	3,420	3,652	2,713	4,359	-	4,359
Media	500	-	-	500	-	500
Horticulture	868	184	-	1,052	-	1,052
Band supplies	636	-	208	428	-	428
Band trip	151	1	-	152	-	152
Faculty	98	1	60	39	-	39
Yearbook	2,320	5,141	5,063	2,398	-	2,398
Students in Need/Music	362	-	-	362	-	362
Meals	-	42,007	42,007	-	-	-
RevTrak	(68)	838	836	(66)	-	(66)

(Continued)

USD 322 - ONAGA
Onaga, Kansas
DISTRICT ACTIVITY FUNDS (CONTINUED)
SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2026

	Beginning Unencumbered Cash	Cash Receipts	Expenditures	Ending Unencumbered Cash	Add Encumbrances and Accounts Payable	Balance June 30, 2026
School Projects (Continued)						
High School (Continued)						
Booster Club	$ 741	$ -	$ -	$ 741	$ -	$ 741
Forensics	1,895	1,206	775	2,326	-	2,326
O Club	219	3,847	3,405	661	-	661
Scholars bowl	789	-	35	754	-	754
Spirit Squad	4,347	1,368	2,814	2,901	-	2,901
Grade School						
Textbook Fees	-	11,926	11,776	150	-	150
Pre-School Tuition	-	18,800	18,800	-	-	-
Box Tops	25,717	175	20,876	5,016	-	5,016
Meals & Milk	-	48,572	48,511	61	-	61
Book Fair	1,055	568	607	1,016	-	1,016
Girl Group	1,673	-	-	1,673	-	1,673
Pictures	515	-	360	155	-	155
Pop	375	844	981	238	-	238
Faculty	206	2,495	828	1,873	-	1,873
Yearbook	37	242	228	51	-	51
RevTrak	-	821	624	197	-	197
Athletics	280	-	280	-	-	-
Subtotal School Projects	$ 61,518	$ 180,380	$ 202,547	$ 39,351	$ -	$ 39,351
Total District Activity Funds	$ 82,880	$ 240,019	$ 265,989	$ 56,910	$ -	$ 56,910

SCHEDULE 4 (CONTINUED)