The City of Deerfield, Kansas

Financial Statement

For the Year Ended December 31, 2023

The City of Deerfield, Kansas
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For the Year Ended December 31, 2023

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104 N. Main / P.O. Box 885
Ulysses, Kansas 67880
Office (620) 356-4951

Medill & Thooft, CPA

117 N. Main
Lakin, Kansas 67860
Fax (620) 353-1018

INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Council
City of Deerfield, Kansas 67838

Opinions

We have audited the accompanying financial statement of the City of Deerfield, Kansas, which comprise the statement of receipts, expenditures and unencumbered cash as of December 31, 2023, and the related notes to the financial statement.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above present fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Deerfield, as of December 31, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* as described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the City of Deerfield, as of December 31, 2023, or changes in net position, or cash flows thereof for the year then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City of Deerfield, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the City of Deerfield, on the basis of the financial reporting provisions of *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Deerfield's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Deerfield's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures - actual and budget, individual fund schedules of regulatory basis receipts and expenditures - actual and budget, schedule of regulatory basis receipts and expenditures - agency funds (Schedules 1, 2 and 3, as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide.* Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City of Deerfield as of and for the year ended December 31, 2022 (not presented herein), and have issued our reported thereon dated June 14, 2023, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and our accompanying report are not presented herein but are available in electronic form from the web site of the Kansas Department of Administration at the following link: http://admin.ks.gov/offices/oar/municipal-services. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended December 31, 2022 (Schedule 2 as listed in the table of contents) is presented for the purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying

accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2022, on the basis of accounting described in Note 1.

Medill and Thooft, CPA

MEDILL & THOOFT, CPA
Ulysses, Kansas

June 12, 2024

The City of Deerfield, Kansas
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2023

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add: Encumbrances and Accounts Payable	Ending Cash Balance
General Fund:						
General Fund	$ 399,946	$ 444,681	$ 458,351	$ 386,276	$ -	$ 386,276
Special Purpose Funds:						
Employee Benefit Fund	6,581	173,960	169,132	11,409	-	11,409
Machinery and Equipment Fund	408,904	35,000	97,534	346,370	-	346,370
Special Highway Fund	9,928	18,854	26,764	2,018	-	2,018
Shriver Development Fund	57,028	-	-	57,028	-	57,028
Water Depreciation Reserve Fund	75,449	10,000	-	85,449	-	85,449
Sewer Pond Reserve Fund	26,698	408,000	23,500	411,198	-	411,198
Bond and Interest Fund:						
Bond and Interest Fund	-	15	15	-	-	-
Business Funds:						
Water Utility Fund	275,943	155,582	356,729	74,796	-	74,796
Sewer Utility Fund	6,057	56,887	62,807	137	-	137
Refuse Utility Fund	29,043	47,157	71,570	4,630	-	4,630
Storm Sewer Utility Fund	123,087	12,127	874	134,340	-	134,340
Total Reporting Entity (Excluding Agency Fund)	$ 1,418,664	$ 1,362,263	$ 1,267,276	$ 1,513,651	$ -	$ 1,513,651

Composition of Cash:	
Checking	$ 115,700
Money Market	1,358,088
Time Deposits	52,467
Petty Cash	250
Total Cash	1,526,505
Agency Fund per Schedule 3	(12,854)
Total Reporting Entity (Exluding Agency Fund)	$ 1,513,651

The notes to the financial statement are an integral part of this statement.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) Financial Reporting Entity

The City of Deerfield is a municipal corporation governed by an elected mayor and an elected five-member council. This financial statement presents the City of Deerfield (the City). The City has no related municipal entities.

b) Regulatory Basis Fund Types

General Fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long- term debt) that are intended for specified purposes.

Bond and Interest Fund - used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Fund - funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.)

Agency Fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

c) Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neural rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The City did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Project Funds, Agency Funds, Trust Funds, and certain Special Purpose Funds as noted in the presentation of the appropriate Schedule 2.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes or by using internal spending limits established by the governing body.

NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statutes

The City has a budget violation in Bond and Interest Fund and Sewer Utility Fund for $15 and $3,302, respectively. No other statute violations were noted for the year ending December 31, 2023.

NOTE 3 – DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of Credit Risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

NOTE 3 – DEPOSITS AND INVESTMENTS (CONT.)

Custodial Credit Risk- Deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2023.

At December 31, 2023, the City's carrying amount of deposits was $1,513,651 and the bank balance was $1,545,951. The bank balance was held by two (2) banks, with one (1) holding ninety-three (93) percent of the cash, resulting in a concentration of credit risk. Of the bank balance, $354,919 was covered by federal depository insurance, and the remaining balance was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial Credit Risk - Investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

NOTE 4 – INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General Fund	Machinery and Equipment Fund	K.S.A. 12-1,117	$ 15,000
General Fund	Sewer Fund	K.S.A. 12-631o	16,250
General Fund	Sewer Pond Reserve	K.S.A. 12-631o	258,000
Water Utility Fund	Machinery and Equipment Fund	K.S.A. 12-1,117	20,000
Water Utility Fund	Water Depreciation Reserve Fund	K.S.A. 12-825d	10,000
Water Utility Fund	Sewer Pond Reserve	K.S.A. 12-631o	150,000

NOTE 5 – DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. Seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or before July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contribution are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 to be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.43% for KPERS for the fiscal year ended December 31, 2023. Contributions to the pension plan from the City was $20,862 for KPERS for the year ended December 31, 2023.

NOTE 5 – DEFINED BENEFIT PENSION PLAN (CONT.)

Net Pension Liability

At December 31, 2023, the City's proportionate share of the collective net pension liability reported by KPERS was $214,154. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contribution of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website www.kpers.org or can be obtained as described above.

NOTE 6 – OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

a) Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

b) Death and Disability Other Post-Employment Benefit

As provided by K.S.A. 74-4927, disable members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payment. The employer contribution rate is set at 1% for the year ended December 31, 2023.

c) Other Employee Benefits

Compensated Absences – Sick Leave. All full-time employees shall be entitled to sick leave with pay for absences resulting from approved reasoning for only approved relations. Each full-time employee shall earn eight (8) hours for each month of service. Sick leave shall be credited on the first payroll of each month. No employee may accrue more than 720 hours of sick leave. Upon termination, an employee will not be paid out for any unused sick leave.

Compensated Absences – Vacation Leave. All full-time officers and employees become entitled to Vacation leave after one (1) year of employment. The amount of leave days earned, and the maximum hours is based on a chart by years of employment. All leave is granted in January and the maximum carryover is forty (40) hours in excess of the amount earned in the year. Upon termination, an employee will be compensated for all unused vacation leave at their final rate of pay, subject to the maximum hours of accumulation authorized in the vacation leave chart. The 2023 amount of accrued compensation for vacation leave was $4,402.

NOTE 7 – SUBSEQUENT EVENTS

Management has evaluated subsequent events through the date of this report. Management's evaluation concluded that there are no subsequent events that are required to be recognized, but one event is to be disclosed in this financial statement.

The City paid Overhead Door $106,660 on May 1, 2024 for insurance repairs.

The City of Deerfield, Kansas

Regulatory - Required Supplementary Information

Schedule 1

The City of Deerfield, Kansas
Summary of Expenditures - Actual and Budget
Regulatory Basis
(Budgeted Funds Only)
For the Year Ended December 31, 2023

Funds	Certified Budget	Expenditures Chargeable to Current Year	Variance-Over (Under)
General Fund:			
General Fund	$ 681,358	$ 458,351	$ (223,007)
Special Purpose Funds:			
Employee Benefit Fund	175,600	169,132	(6,468)
Machinery and Equipment Fund	438,904	97,534	(341,370)
Special Highway Fund	32,090	26,764	(5,326)
Water Depreciation Reserve Fund	85,449	-	(85,449)
Sewer Pond Reserve Fund	450,198	23,500	(426,698)
Bond and Interest Fund:			
Bond and Interest Fund	-	15	15
Business Funds:			
Water Utility Fund	470,301	356,729	(113,572)
Sewer Utility Fund	59,505	62,807	3,302
Refuse Utility Fund	81,198	71,570	(9,628)
Storm Sewer Utility Fund	134,049	874	(133,175)

Schedule 2-1

The City of Deerfield, Kansas
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance-Over (Under)
Receipts				
Taxes				
Ad Valorem Property Tax	$ 107,540	$ 104,811	$ 109,286	$ (4,475)
Neighborhood Revitalization Rebate	(4,480)	(3,998)	(3,626)	(372)
Delinquent Tax	3,221	11,261	2,500	8,761
Motor Vehicle Tax	26,744	21,738	23,171	(1,433)
Recreational Vehicle Tax	425	263	451	(188)
Local Sales Tax	129,560	80,426	125,000	(44,574)
Total Taxes	263,010	214,501	256,782	(42,281)
Fines, Licenses and Permits				
Franchise Tax	25,306	25,122	22,500	2,622
License and Permits/Fees	2,616	6,850	2,500	4,350
Wheatland Collection Fees	11,200	9,600	9,600	-
Municipal Court Fines	576	780	1,000	(220)
Total Fines, Licenses and Permits	39,698	42,352	35,600	6,752
Reimbursement and Miscellaneous				
Gas Well Royalties	2,727	1,336	500	836
Rent/Lease	4,820	4,820	4,000	820
Interest Income	21,729	70,336	500	69,836
Insurance Claims	-	99,447	-	99,447
Transfers In	-	15	-	15
Miscellaneous	10,550	11,874	12,500	(626)
Total Reimbursement and Miscellaneous	39,826	187,828	17,500	170,328
Total Receipts	342,534	444,681	$ 309,882	$ 134,799
Expenditures				
General Government				
Personal Services	103,735	54,659	120,000	(65,341)
Contractual Services	73,142	63,096	95,000	(31,904)
Commodities	20,207	15,757	35,000	(19,243)
Capital Outlay	-	-	125,026	(125,026)
Total General Government	197,084	133,512	375,026	(241,514)
Animal Control	315	4,107	-	4,107
Street Department - Lighting	11,471	10,881	11,000	(119)
Zoning	25,335	20,601	22,332	(1,731)
Transfers Out	307,500	289,250	273,000	16,250
Total Expenditures	541,705	458,351	$ 681,358	(223,007)
Receipts Over (Under) Expenditures	(199,171)	(13,670)		$ 357,806
Unencumbered Cash, Beginning	599,117	399,946		
Unencumbered Cash, Ending	$ 399,946	$ 386,276		

The City of Deerfield, Kansas
Employee Benefits Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
Ad Valorem Tax	$ 142,499	$ 146,209	$ 152,448	$ (6,239)
Neighborhood Revitalization Program	(5,937)	(5,577)	(4,693)	(884)
Delinquent Tax	3,043	9,722	-	9,722
Motor Vehicle Tax	16,725	23,340	30,702	(7,362)
Recreational Vehicle Tax	274	266	597	(331)
Total Receipts	156,604	173,960	$ 179,054	$ (5,094)
Expenditures				
Insurance and Bonds	8,387	8,472	10,000	(1,528)
KPERS	18,886	23,245	17,500	5,745
Social Security	16,204	19,922	16,000	3,922
Health Insurance	106,636	117,493	132,100	(14,607)
Total Expenditures	150,113	169,132	$ 175,600	(6,468)
Receipts Over (Under) Expenditures	6,491	4,828		$ 1,374
Unencumbered Cash, Beginning	90	6,581		
Unencumbered Cash, Ending	$ 6,581	$ 11,409		

Schedule 2-3

The City of Deerfield, Kansas
Machinery and Equipment Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
Transfer from Water	$ 20,000	$ 20,000	$ 20,000	$ -
Transfer from General	300,000	15,000	15,000	-
Transfer from Refuse	-	-	5,000	(5,000)
Total Receipts	320,000	35,000	$ 40,000	$ (5,000)
Expenditures				
Capital Outlay	-	97,534	438,904	(341,370)
Total Expenditures	-	97,534	$ 438,904	(341,370)
Receipts Over (Under) Expenditures	320,000	(62,534)		$ 336,370
Unencumbered Cash, Beginning	88,904	408,904		
Unencumbered Cash, Ending	$ 408,904	$ 346,370		

The City of Deerfield, Kansas
Special Highway Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
State of Kansas Gas Tax	$ 18,476	$ 18,659	$ 19,180	$ (521)
Reimbursement and Miscellaneous	225	195	180	15
Total Receipts	18,701	18,854	$ 19,360	$ (506)
Expenditures				
Personal Services	3,047	4,349	2,500	1,849
Contractual Services	16,583	15,001	26,090	(11,089)
Commodities	4,307	7,414	3,500	3,914
Total Expenditures	23,937	26,764	$ 32,090	(5,326)
Receipts Over (Under) Expenditures	(5,236)	(7,910)		$ 4,820
Unencumbered Cash, Beginning	15,164	9,928		
Unencumbered Cash, Ending	$ 9,928	$ 2,018		

Schedule 2-5

The City of Deerfield, Kansas
Shriver Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Donations	$ -	$ -
Total Receipts	-	-
Expenditures		
Capital Outlay	-	-
Total Expenditures	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	57,028	57,028
Unencumbered Cash, Ending	$ 57,028	$ 57,028

The City of Deerfield, Kansas
Water Depreciation Reserve Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance-Over (Under)
Receipts				
Transfer from Water Utility	$ 10,000	$ 10,000	$ 10,000	$ -
Total Receipts	10,000	10,000	$ 10,000	$ -
Expenditures				
Capital Outlay	-	-	85,449	(85,449)
Total Expenditures	-	-	$ 85,449	(85,449)
Receipts Over (Under) Expenditures	10,000	10,000		$ 85,449
Unencumbered Cash, Beginning	65,449	75,449		
Unencumbered Cash, Ending	$ 75,449	$ 85,449		

Schedule 2-7

The City of Deerfield, Kansas
Sewer Pond Reserve Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance-Over (Under)
Receipts				
Transfer from General Fund	$ -	$ 258,000	$ 258,000	$ -
Transfer from Water Utility	-	150,000	150,000	-
Total Receipts	-	408,000	$ 408,000	$ -
Expenditures				
Capital Outlay	15,500	23,500	450,198	(426,698)
Total Expenditures	15,500	23,500	$ 450,198	(426,698)
Receipts Over (Under) Expenditures	(15,500)	384,500		$ 426,698
Unencumbered Cash, Beginning	42,198	26,698		
Unencumbered Cash, Ending	$ 26,698	$ 411,198		

The City of Deerfield, Kansas
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
Delinquent Tax	$ -	$ 15	$ -	$ 15
Total Receipts	-	15	$ -	$ 15
Expenditures				
Transfers Out	-	15	-	15
Total Expenditures	-	15	$ -	15
Receipts Over (Under) Expenditures	-	-		$ -
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Schedule 2-9

The City of Deerfield, Kansas
Water Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance-Over (Under)
Receipts				
Water Sales	$ 168,523	$ 151,638	$ 160,000	$ (8,362)
Penalties and Reconnect Fees	3,065	3,944	3,000	944
Total Receipts	171,588	155,582	$ 163,000	$ (7,418)
Expenditures				
Personal Services	51,392	107,744	45,000	62,744
Contractual Services	14,155	23,319	17,500	5,819
General	9,939	10,189	7,500	2,689
Production	14,255	12,205	22,500	(10,295)
Distribution	27,394	23,214	25,000	(1,786)
Utility Deposit Interest	229	58	200	(142)
Capital Outlay	22,842	-	172,601	(172,601)
Transfer to Machinery & Equipment	20,000	20,000	20,000	-
Transfer to Water Depreciation Reserve	10,000	10,000	10,000	-
Transfer to Sewer Pond Reserve	-	150,000	150,000	-
Total Expenditures	170,206	356,729	$ 470,301	(113,572)
Receipts Over (Under) Expenditures	1,382	(201,147)		$ 106,154
Unencumbered Cash, Beginning	274,561	275,943		
Unencumbered Cash, Ending	$ 275,943	$ 74,796		

The City of Deerfield, Kansas
Sewer Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance-Over (Under)
Receipts				
Sewer Collections	$ 37,139	$ 40,637	$ 39,000	$ 1,637
Transfer from General Fund	7,500	16,250	-	16,250
Total Receipts	44,639	56,887	$ 39,000	$ 17,887
Expenditures				
Personal Services	28,821	34,604	27,500	7,104
Contractual Services	22,312	26,053	20,000	6,053
Commodities	2,204	2,150	4,000	(1,850)
Transfer to Sewer Pond Reserve	-	-	8,005	(8,005)
Total Expenditures	53,337	62,807	$ 59,505	3,302
Receipts Over (Under) Expenditures	(8,698)	(5,920)		$ 14,585
Unencumbered Cash, Beginning	14,755	6,057		
Unencumbered Cash, Ending	$ 6,057	$ 137		

Schedule 2-11

The City of Deerfield, Kansas
Refuse Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance-Over (Under)
Receipts				
Charge for Services	$ 46,337	$ 47,157	$ 48,000	$ (843)
Total Receipts	46,337	47,157	$ 48,000	$ (843)
Expenditures				
Personal Services	38,853	45,792	35,000	10,792
Contractual Services	3,548	7,415	7,500	(85)
Commodities	7,591	10,777	10,000	777
Capital Outlay	-	7,586	23,698	(16,112)
Transfer to Machinery and Equipment	-	-	5,000	(5,000)
Total Expenditures	49,992	71,570	$ 81,198	(9,628)
Receipts Over (Under) Expenditures	(3,655)	(24,413)		$ 8,785
Unencumbered Cash, Beginning	32,698	29,043		
Unencumbered Cash, Ending	$ 29,043	$ 4,630		

The City of Deerfield, Kansas
Storm Sewer Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance-Over (Under)
Receipts				
Charge for Services	$ 11,438	$ 12,127	$ 11,200	$ 927
Total Receipts	11,438	12,127	$ 11,200	$ 927
Expenditures				
Contractual Services	-	874	-	874
Capital Outlay	-	-	134,049	(134,049)
Total Expenditures	-	874	$ 134,049	(133,175)
Receipts Over (Under) Expenditures	11,438	11,253		$ 134,102
Unencumbered Cash, Beginning	111,649	123,087		
Unencumbered Cash, Ending	$ 123,087	$ 134,340		

Schedule 3

The City of Deerfield, Kansas
Agency Fund
Summary of Receipts and Disbursements
For the Year Ended December 31, 2023

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Customer Deposits	$ 12,802	$ 3,450	$ 3,398	$ 12,854
Total	$ 12,802	$ 3,450	$ 3,398	$ 12,854