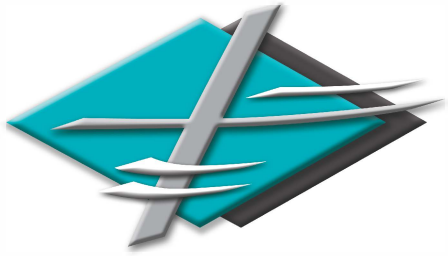
UNIFIED SCHOOL DISTRICT NUMBER 272
CAWKER CITY, KANSAS

FINANCIAL STATEMENT

FISCAL YEAR ENDED JUNE 30, 2025



LOYD GROUP, LLC

Certified Public Accountants

Unified School District Number 272
Cawker City, Kansas

Fiscal Year Ended June 30, 2025

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Unified School District Number 272
Cawker City, Kansas

Fiscal Year Ended June 30, 2025

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District Number 272
Cawker City, KS 67430

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the Unified School District Number 272, Kansas (District), a Municipal Financial Reporting Entity, as of and for the year ended June 30, 2025 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2025, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Other Matter

The prior year's financial statement for the year ended June 30, 2024, was audited by another auditor, who expressed an unmodified opinion on regulatory basis of accounting, on July 31, 2025.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts, expenditures-actual and budget, schedule of regulatory basis receipts and disbursements-agency funds and schedules of regulatory basis receipts, expenditures and unencumbered cash—district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other

additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Another auditor previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District Number 272, Kansas as of and for the year ended June 30, 2024 (not presented herein), and have issued their report thereon dated July 31, 2025, which contained an unmodified opinion on the basic financial statement. The 2024 basic financial statement and their accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipalservices. The 2024 actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended June 30, 2025 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2024 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2024, on the basis of accounting described in Note 1.

Loyd Group, LLC

Loyd Group,
LLC Galva, KS
July 30, 2026

Unified School District Number 272
Cawker City, Kansas

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2025

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
GENERAL FUNDS:						
General Fund	$ 220	$ 3,581,552	$ 3,581,770	$ 2	$ 89	$ 91
Supplemental General Fund	58,369	1,271,061	1,179,895	149,535	-	149,535
SPECIAL PURPOSE FUNDS:						
At Risk (4 Year Old) Fund	144,822	-	-	144,822	-	144,822
At Risk (K-12) Fund	121,218	653,741	651,596	123,363	-	123,363
Bilingual Education Fund	1,247	-	484	763	-	763
Capital Outlay Fund	653,902	761,168	539,780	875,290	-	875,290
Driver Training Fund	20,928	10,615	11,311	20,232	-	20,232
Food Service Fund	135,467	296,368	300,005	131,830	-	131,830
Professional Development Fund	45,274	28,117	22,082	51,309	-	51,309
Special Education Fund	292,530	722,718	676,475	338,773	-	338,773
Career and Postsecondary Education Fund	175,333	151,846	128,073	199,106	-	199,106
KPERS Special Retirement Contribution Fund	1,999	268,773	268,572	2,200	-	2,200
Title I Fund	(10,416)	75,254	64,838	-	-	-
Title II-A Fund	(5,669)	15,818	13,516	(3,367)	-	(3,367)
Title IV-A Fund	(1,750)	11,426	13,255	(3,579)	-	(3,579)
Contingency Reserve Fund	1,266,690	413,674	112	1,680,252	-	1,680,252
ESSER I Fund	2,226	-	2,226	-	-	-
ESSER II Fund	-	-	-	-	-	-
ESSER III Fund	(124,734)	126,595	1,860	1	-	1
KDHE Grant Fund	(33,883)	75,852	41,969	-	-	-
Gifts and Grants Fund	66,815	259,761	245,014	81,562	-	81,562
REAP Grant Fund	5	5,430	5,435	-	-	-
Childcare Center Fund	138,712	567,790	365,194	341,308	569	341,877
Clean School Bus EPA Fund	-	-	-	-	-	-
Textbook/Student Material Revolving Fund	432	-	-	432	-	432
District Activity Funds	25,305	46,205	43,405	28,105	-	28,105
TRUST FUND:						
Gloria Garey Memorial Fund	7,237	18	505	6,750	-	6,750
Paul D. Berkley Memorial Fund	5,000	7,500	-	12,500	-	12,500
Total Reporting Entity (Excluding Agency Funds)	$ 2,987,279	$ 9,351,282	$ 8,157,372	$ 4,181,189	$ 658	$ 4,181,847

COMPOSITION OF CASH:	
State Bank of Downs Main Checking	$ 405,112
Money Market	3,062,353
GSBT Payroll Account	2,576
Bus Wash Account	456
Gloria Garey Account	6,768
Farmers & Merchants CDs	713,042
Elementary - Main Checking	9,188
High School - Main Checking	97,701
High School - Scholarship	30,155
Petty Cash	1,500
Total Cash	4,328,851
Agency Funds per Schedule 3	(147,004)
Total Reporting Entity (Excluding Agency Funds)	$ 4,181,847

Unified School District Number 272
Cawker City, Kansas

Notes to the Financial Statement

For the Year Ended June 30, 2025

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Municipal Financial Reporting Entity

Unified School District Number 272 is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District Number 272 (the District), a municipality.

(b) Regulatory Basis Fund Types

General Fund—the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds—used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Trust Fund—funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).
Agency Fund—funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing, county treasurer tax collection accounts, etc.).

(c) Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

(d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds and Business Funds. Although directory rather than mandatory, the statutes provided for the following sequence and timetable in the adoption of the legal annual operating budget:

1) Preparation of budget for the succeeding calendar year on or before August 1st.
2) Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3) Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4) Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral hearing. The municipality did hold a revenue neutral rate hearing for this year.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Trust Funds, Capital Project Funds and the following Special Purpose Funds: Contingency Reserve, Gifts and Grants, ESSER I, ESSER II, ESSER III, REAP Grant, Title IV-A, Title II, Title I, KDHE Grant, Childcare Center, Textbook/Student Material Revolving, and District Account.

Spending in funds which are not subject to the legal annual operating budget requirements is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

(a) Compliance with Kansas Statutes

Kansas municipalities are subject to the cash-basis law as stated in Kansas Statute 10-1113. The Title I, Title II-A, Title IV-A, ESSER III and KDHE Grant Funds had a negative cash balance as of July 1, 2024. This is allowable under Kansas Statute 12-1663. These funds will be reimbursed in the following fiscal year from federal grant programs. Title II-A and Title IV-A had negative cash balances as of June 30, 2025, This is allowable under Kansas Statute 12-1663. These funds will be reimbursed in the following fiscal year from federal grant programs.

At June 30, 2025, there was was insufficient depository coverage.

At June 30, 2025, there were checks outstanding for more than two years. This violates K.S.A. 10-815 and 10-816, which states that checks outstanding for two years or more should be canceled and restored to the fund originally charged.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities, temporary notes; no fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk-deposits. Custodial credit risk is the risk that in the event of bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. Deposits were not legally secured at June 30, 2025.

At June 30, 2025, the District's carrying amount of deposits was $4,328,851 and the bank balance was $4,884,658. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, $504,076 was covered by FDIC insurance and the remaining $3,878,915 was collateralized with securities held by the pledging institutions' agents in the District's name. The remaining 501,667 is left uncollateralized.

Custodial credit risk—investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

4. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General Fund	At Risk (K-12) Fund	K.S.A. 72-5151	$ 386,140
General Fund	Capital Outlay Fund	K.S.A. 72-5167	200,000
General Fund	Contingency Reserve Fund	K.S.A. 72-5167	413,674
General Fund	Special Education Fund	K.S.A. 74-3422	371,321
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-5143	267,601
Supplemental General Fund	Career and Post Secondary Education Fund	K.S.A. 72-5167	150,000
Supplemental General Fund	Driver Training Fund	K.S.A. 72-5167	4,000
Supplemental General Fund	Food Service Fund	K.S.A. 72-5167	42,000
Supplemental General Fund	Professional Development Fund	K.S.A. 72-5167	25,000
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143	151,371
			$ 2,011,107

5. LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2025, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
Finance Leases									
Building Addition	3.50%	9/27/2017	$ 645,000	9/1/2027	$ 290,000	$ -	$ 70,000	$ 220,000	$ 8,925
Bus Lease		5/14/2024	48,269	3/30/2027	45,587	-	15,083	30,504	-
Total Contractual Indebtedness:					$ 335,587	$ -	$ 85,083	$ 250,504	$ 8,925

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Year					
	2026	2027	2028	2029	2030	Total
Principal:						
Finance Leases:						
Building Addition	$ 70,000	$ 75,000	$ 75,000	$ -	$ -	$ 220,000
Bus Lease	16,090	13,407	-	-	-	29,497
Total Principal	86,090	88,407	75,000	-	-	249,497
Interest:						
Finance Leases:						
Building Addition	6,475	3,937	1,313	-	-	11,725
Total Principal and Interest	$ 92,565	$ 92,344	$ 76,313	$ -	$ -	$ 261,222

6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

(b) Death and Disability Other Post Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2025.

6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONT.)

(c) Compensated Absences

The District provides a sick leave bank for additional sick leave days to employees that have exhausted his/her individual sick leave. Each member shall contribute one day per year until the district sick leave bank is filled to 130 days or with a complete rotation of members. Part-time employees shall donate on a prorated basis. The District Sick Leave Bank pays shall be used in half or full day increments.

Employees will receive ten discretionary days per year. If, at the end of the school year, the teacher has nine discretionary left of the ten, that employee may convert three days to personal leave; eight discretionary days left of the ten, two can be converted to personal; seven discretionary days left of the ten, one day may be converted to personal leave. Employees may accumulate no more than a total of fix personal days. All five days can be used in one year, except no more than two days can be used during the last two weeks of school. Part time employees will receive proportionate credit. Discretionary days may be used in half or full day increments. Any discretionary days not used during the school year or converted into personal leave days may be added to the employee's individual sick leave bank or cashed out for $25 per day. Before cashing out, the employee must bank at least five discretionary days until their individual sick leave bank is at 60 days.

Employees must use discretionary days before drawing from their individual sick leave bank.

The number of accumulated individual sick leave days at the end of the school year shall be the sum of previous accumulated individual sick leave days, plus ten discretionary days, minus the number of discretionary days used for that year, not to exceed the maximum number of 90 days, and anyone hired after April 1, 2011 may not exceed the maximum number of 60 days. Individual sick leave used beyond the employee's accumulated sick leave will result in a full day's salary begin deducted from the employee's salary unless the Superintendent, the Principal of the home school of the employee involved, and the president of the WTA agree to a partial deduction to pay the substitute.

Each employees will be granted three days of personal leave per year cumulateive to a maximum of five days.

Full time employees will qualify for an early retirement benefit when he/she retires pursuant to KPERS. The employee must have been employed at Waconda USD #272 for the last 10 consecutive years. This early retirement benefit is only effective for the 2014-2015 contract year.

(d) Termination Benefits

For certified employees hired prior to July 1, 2000, the total retirement benefit shall be an amount equal to the final average salary between the applicant and the District plus one percent of the final average salary for each year of service to the District. The early retirement benefit shall be paid monthly, payable over a five year period. One-third of the benefit is to be paid in each of the first two years of the benefit period and one-ninth of the benefit is paid in each of the final three years of the benefit period. For each year in which the employee delays retirement during the last five years of the eligible benefit period, the total benefit shall be reduced by the amount of benefit due during that year.

For certified employees who were hired after July 1, 2000, the total retirement benefit shall be an amount equal to the certified employee’s accumulated unused sick days times the District’s daily substitute teacher rate for the final school year taught. The benefit will be paid with a single payment of the entire amount due.

Payments to retired employees under this plan were $0 for the year ended June 30, 2025.

7. DEFINED BENEFIT PENSION PLAN

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

7. DEFINED BENEFIT PENSION PLAN (CONT.)

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2024. The actuarially determined employer contribution rate and the statutory contribution rate was 11.60% and 11.54% for the fiscal year ended June 30, 2025.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School -Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School- Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December

The State of Kansas is required to contribute the statutory required employer's share, except for retired District employees. The District is responsible for the employer's portion of the cost of retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $268,773 for the year ended June 30, 2025.

Net Pension Liability: At June 30, 2025, the District's proportionate share of the collective net pension liability reported by KPERS was $2,465,536. The net pension liability was measured as of June 30, 2025, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2024, which was rolled forward to June 30, 2025. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2025. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are public ally available on the website at www.kpers.org or can be obtained as described above.

8. CLAIMS AND JUDGMENTS

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the District believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the District.

During the ordinary course of its operations the District is a party to various claims, legal actions and complaints. It is of the opinion of the District's management and legal counsel that these matters are not anticipated to have a material financial impact on the District.

The District is exposed to various risks of loss related to property loss; torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. The District has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2024 to 2025, and there were no settlements that exceeded insurance coverage in the past three years.

9. SUBSEQUENT EVENTS

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

UNIFIED SCHOOL DISTRICT NUMBER 272
CAWKER CITY, KANSAS

REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION

FISCAL YEAR ENDED JUNE 30, 2025

Unified School District Number 272
Cawker City, Kansas

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
(Budgeted Funds Only)
For the Year Ended June 30, 2025

	Certified Budget	Adjustments to Comply with Legal Max	Adjustments for Qualifying Budget Credits	Total for Budget Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
GENERAL FUNDS:						
General Fund	$ 3,806,011	$ (291,953)	$ 67,712	$ 3,581,770	$ 3,581,770	$ -
Supplemental General Fund	1,270,954	(91,059)	-	1,179,895	1,179,895	-
SPECIAL PURPOSE FUNDS:						
At Risk (4 Yr Old) Fund	144,822	-	-	144,822	-	(144,822)
At Risk (K-12) Fund	689,027	-	-	689,027	651,596	(37,431)
Bilingual Education Fund	1,247	-	-	1,247	484	(763)
Capital Outlay Fund	998,957	-	-	998,957	539,780	(459,177)
Driver Training Fund	28,283	-	-	28,283	11,311	(16,972)
Food Service Fund	432,874	-	-	432,874	300,005	(132,869)
Professional Development Fund	82,353	-	-	82,353	22,082	(60,271)
Special Education Fund	1,164,370	-	-	1,164,370	676,475	(487,895)
Career and Postsecondary Education Fund	248,504	-	-	248,504	128,073	(120,431)
KPERS Special Retirement Contribution Fund	312,124	-	-	312,124	268,572	(43,552)

Unified School District Number 272
Cawker City, Kansas

GENERAL FUND

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	$ 2,961,351	$ 3,142,519	$ 3,283,953	$ (141,434)
Special education aid	314,814	371,321	521,840	(150,519)
Student activities reimbursements	-	270	-	270
Miscellaneous reimbursements	90,566	67,442	-	67,442
Total Receipts	3,366,731	3,581,552	$ 3,805,793	$ (224,241)
Expenditures:				
Instruction -				
Certified salaries	514,808	687,068	$ 600,000	$ 87,068
Non-certified salaries	39,778	59,161	250,000	(190,839)
Insurance	163,369	159,877	300,000	(140,123)
Social Security	47,779	52,739	55,000	(2,261)
Other employee benefits	590	500	8,000	(7,500)
Purchased professional services	130	128	300	(172)
Other purchased services	52,144	2,266	-	2,266
Teaching supplies	40,082	61,902	50,000	11,902
Textbooks	209	988	50,000	(49,012)
Property and equipment	10,755	22,011	35,000	(12,989)
Miscellaneous	20,370	20,027	60,000	(39,973)
Other	24,980	26,969	154,657	(127,688)
Student Support Services -				
Certified salaries	58,973	12,131	100,000	(87,869)
Insurance	19,203	4,055	25,000	(20,945)
Social Security	3,700	917	5,000	(4,083)
Other employee benefits	45	11	100	(89)
Supplies	2,370	2,715	10,000	(7,285)
Instruction Support Staff -				
Certified salaries	93	-	100	(100)
Non-certified salaries	8,453	-	26,523	(26,523)
Social Security	654	-	1,500	(1,500)
Other benefits	8	-	8	(8)
Books and periodicals	1,071	943	1,125	(182)
Technology supplies	-	-	2,118	(2,118)

Unified School District Number 272
Cawker City, Kansas

GENERAL FUND

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Expenditures (cont.):				
General Administration -				
Certified salaries	$ 112,559	$ 114,758	$ 118,187	$ (3,429)
Non-certified salaries	17,831	18,757	18,804	(47)
Insurance	28,664	33,021	30,097	2,924
Social Security	9,412	9,952	9,883	69
Other employee benefits	115	122	121	1
Purchased professional services	50,123	86,451	35,645	50,806
Insurance	-	-	5,200	(5,200)
Communications	7,690	8,711	6,524	2,187
Other purchased services	4,477	4,087	20,861	(16,774)
Equipment	-	43	-	43
Supplies	2,314	1,109	2,349	(1,240)
School Administration -				
Certified salaries	153,012	160,663	160,663	-
Non-certified salaries	64,656	61,510	67,889	(6,379)
Insurance	68,879	56,243	72,323	(16,080)
Social Security	15,263	15,702	16,026	(324)
Other employee benefits	187	192	196	(4)
Communications	4,541	5,558	8,702	(3,144)
Other	1,647	928	211	717
Supplies	352	352	370	(18)
Operations and Maintenance -				
Non-certified salaries	114,359	120,349	120,077	272
Insurance	33,100	37,940	34,755	3,185
Social Security	7,946	8,150	9,242	(1,092)
Other employee benefits	97	100	102	(2)
Water/sewer	7,749	5,763	11,958	(6,195)
Cleaning	3,640	6,217	-	6,217
Repairs and maintenance	7,823	4,040	4,858	(818)
Repair of buildings	18,071	19,343	18,975	368
Other	21,379	18,924	32,634	(13,710)
Insurance	344	-	361	(361)
Supplies	17,761	15,591	14,381	1,210
Electricity	41,504	39,276	43,579	(4,303)
Miscellaneous supplies	-	-	733	(733)
Property and equipment	2,718	6,404	-	6,404
Central Services -				
Certified salaries	-	1,896	-	1,896
Non-certified salaries	28,341	27,070	29,758	(2,688)
Insurance	11,236	10,436	11,798	(1,362)
Social Security	2,089	2,143	2,193	(50)
Other	25	26	27	(1)

Unified School District Number 272
Cawker City, Kansas

GENERAL FUND

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Expenditures (cont.):				
Student Transportation Services - Vehicle Operation				
Non-certified salaries	$ 70,959	$ 73,753	$ 75,000	$ (1,247)
Insurance	38,358	37,640	50,000	(12,360)
Social Security	4,346	4,605	6,000	(1,395)
Other employee benefits	54	56	100	(44)
Motor fuel	32,229	29,638	35,000	(5,362)
Other insurance	4,232	1,633	5,000	(3,367)
Equipment	268	-	500	(500)
Other	19,138	45,903	25,000	20,903
Other Student Transportation Sevices -				
Other purchased services	755	486	1,000	(514)
Other	699	686	1,000	(314)
Other Support Sevices -				
Supplies	-	-	1,200	(1,200)
Outgoing Transfers -				
At Risk (K-12) Fund	394,320	386,140	440,458	(54,318)
Capital Outlay Fund	-	200,000	-	200,000
Professional Development Fund	5,000	-	-	-
Special Education Fund	315,814	371,321	521,840	(150,519)
Contingency Reserve Fund	611,089	413,674	-	413,674
Adjustment to comply with legal max	-	-	(291,953)	291,953
Legal General Fund Budget	3,366,729	3,581,770	3,514,058	67,712
Adjustment for qualifying budget credits	-	-	67,712	(67,712)
Total Expenditures	3,366,729	3,581,770	$ 3,581,770	$ -
Receipts Over (Under) Expenditures	2	(218)		
Unencumbered Cash, Beginning	218	220		
Unencumbered Cash, Ending	$ 220	$ 2		

Unified School District Number 272
Cawker City, Kansas

GENERAL FUND

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	$ 840,515	$ 976,499	$ 1,050,250	$ (73,751)
Delinquent tax	7,952	10,539	4,538	6,001
Motor vehicle tax	74,180	78,224	74,069	4,155
Recreational vehicle tax	5,886	6,777	1,318	5,459
Commercial vehicle tax	6,243	5,539	5,819	
Supplemental state aid	152,676	193,483	207,928	(14,445)
Total Receipts	1,087,452	1,271,061	$ 1,343,922	$ (72,861)
Expenditures:				
Instruction -				
Certified salaries	2,426	16,175	$ 75,000	$ (58,825)
Social Security	182	-	200	(200)
Insurance	7,849	-	16,300	(16,300)
Other employee benefits	2	-	5	(5)
Other purchased services	301,398	325,242	325,000	242
Teaching supplies	-	-	8,000	(8,000)
Textbooks	890	-	900	(900)
Property and equipment	-	-	275	(275)
Other	-	-	95	(95)
General Administration -				
Insurance	5,297	-	6,000	(6,000)
Supervision -				
Other	-	-	1,300	(1,300)
Operations and Maintenance -				
Non-certified salaries	225	-	-	-
Social security	17	-	-	-
Other employee benefits	3,400	-	3,529	(3,529)
Repair of buildings	-	5,071	-	5,071
Insurance	100,701	160,217	140,000	20,217
Heating	28,946	33,218	32,000	1,218

Unified School District Number 272
Cawker City, Kansas

GENERAL FUND

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Expenditures (cont.):				
Vehicle Operating Services -				
Insurance	$ 1,201	$ -	$ -	$ -
Other	21,018	-	-	-
Outgoing Transfers -				
At Risk (K-12) Fund	115,734	267,601	127,350	140,251
Driving Training Fund	-	4,000	-	4,000
Food Service Fund	120,000	42,000	80,000	(38,000)
Professional Development Fund	40,000	25,000	30,000	(5,000)
Special Education Fund	335,000	151,371	350,000	(198,629)
Career and Postsecondary Education Fund	29,608	150,000	75,000	75,000
Adjustment to comply with legal max	-	-	(91,059)	91,059
Legal Supplemental General Fund Budget	1,113,894	1,179,895	1,179,895	-
Total Expenditures	1,113,894	1,179,895	$ 1,179,895	$ -
Receipts Over (Under) Expenditures	(26,442)	91,166		
Unencumbered Cash, Beginning	84,811	58,369		
Unencumbered Cash, Ending	$ 58,369	$ 149,535		

Unified School District Number 272
Cawker City, Kansas

SPECIAL PURPOSE FUND

AT RISK (4 YR OLD) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Transfer from Supplemental General Fund	$ -	$ -	$ -	$ -
Expenditures:				
Instruction -				
Supplies	178	-	$ 250	$ (250)
Other Support Services -				
Other	-	-	144,572	(144,572)
Total Expenditures	178	-	$ 144,822	$ (144,822)
Receipts Over (Under) Expenditures	(178)	-		
Unencumbered Cash, Beginning	145,000	144,822		
Unencumbered Cash, Ending	$ 144,822	$ 144,822		

Unified School District Number 272
Cawker City, Kansas

SPECIAL PURPOSE FUND

AT RISK (K-12) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Transfer from General Fund	$ 394,320	$ 386,140	$ 440,458	$ (54,318)
Transfer from Supplemental General Fund	115,734	267,601	127,350	140,251
Total Receipts	510,054	653,741	$ 567,808	$ 85,933
Expenditures:				
Instruction -				
Certified salaries	406,207	473,129	$ 435,000	$ 38,129
Non-certified salaries	-	4,696	-	4,696
Insurance	82,227	110,007	90,000	20,007
Social Security	21,631	34,178	25,000	9,178
Other employee benefits	265	4,350	500	3,850
Supplies	13,807	25,236	17,500	7,736
Other Support Services -				
Other	-	-	121,027	(121,027)
Total Expenditures	524,137	651,596	$ 689,027	$ (37,431)
Receipts Over (Under) Expenditures	(14,083)	2,145		
Unencumbered Cash, Beginning	135,301	121,218		
Unencumbered Cash, Ending	$ 121,218	$ 123,363		

Unified School District Number 272
Cawker City, Kansas

SPECIAL PURPOSE FUND

BILINGUAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Transfer from Supplemental General Fund	$ -	$ -	$ -	$ -
Expenditures:				
Instruction -				
Supplies	-	484	$ 1,247	$ (763)
Receipts Over (Under) Expenditures	-	(484)		
Unencumbered Cash, Beginning	1,247	1,247		
Unencumbered Cash, Ending	$ 1,247	$ 763		

Unified School District Number 272
Cawker City, Kansas

SPECIAL PURPOSE FUND

CAPITAL OUTLAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	$ 309,691	$ 322,737	$ 311,099	$ 11,638
Delinquent tax	3,125	3,955	1,661	2,294
Motor vehicle tax	29,237	31,127	28,670	2,457
Recreational vehicle tax	2,154	2,376	511	1,865
Commercial vehicle tax	2,285	1,112	2,253	(1,141)
Reimbursements	-	199,713	-	199,713
Transfer from General Fund	-	200,000	-	200,000
State aid	149	148	-	148
Total Receipts	346,641	761,168	$ 344,194	$ 416,974
Expenditures:				
Instruction -				
Supplies	3,301	10,285	$ 15,000	$ (4,715)
Technology supplies	-	-	5,000	(5,000)
Property, equipment and furniture	2,963	32,751	10,000	22,751
Student Support Services -				
Supplies	-	5,863	-	5,863
General Administration -				
Property, equipment and furniture	4,654	-	-	-
Food Service Operation -				
Equipment	1,230	-	-	-
Property, equipment and furniture	6,099	1,570	10,000	(8,430)
Vehicle Operating Services -				
Equipment	2,681	29,250	45,000	(15,750)
Facility Acquisition and Construction Services -				
Site improvement	19,999	-	200,000	(200,000)
Land improvement	-	7,441	-	7,441
New building acquisition & construction	76,288	78,925	79,000	(75)
Building improvements	475,594	363,473	-	363,473
Non-certified salaries	4,047	7,676	6,000	1,676
Insurance	3,444	1,882	4,000	(2,118)
Social Security	192	535	200	335
Other employee benefits	2	7	10	(3)
Other	7,123	122	624,747	(624,625)
Total Expenditures	607,617	539,780	$ 998,957	$ (459,177)
Receipts Over (Under) Expenditures	(260,976)	221,388		
Unencumbered Cash, Beginning	914,878	653,902		
Unencumbered Cash, Ending	$ 653,902	$ 875,290		

Unified School District Number 272
Cawker City, Kansas

SPECIAL PURPOSE FUND

DRIVER TRAINING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance Favorable (Unfavorable)
Receipts:				
State aid	$ 2,900	$ 3,335	$ 3,105	$ 230
Other revenue from local source	4,225	3,280	4,250	(970)
Transfer from Supplemental General Fund	-	4,000	-	4,000
Total Receipts	7,125	10,615	$ 7,355	$ 3,260
Expenditures:				
Instruction -				
Supplies	601	-	$ 750	$ (750)
Operations and maintenance -				
Other	5,502	11,311	27,533	(16,222)
Total Expenditures	6,103	11,311	$ 28,283	$ (16,972)
Receipts Over (Under) Expenditures	1,022	(696)		
Unencumbered Cash, Beginning	19,906	20,928		
Unencumbered Cash, Ending	$ 20,928	$ 20,232		

Unified School District Number 272
Cawker City, Kansas

SPECIAL PURPOSE FUND

FOOD SERVICE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	$ 1,565	$ 1,727	$ 1,183	$ 544
Federal aid	140,661	156,853	143,179	13,674
Student sales - breakfast	-	-	22,394	(22,394)
Student sales - lunch and milk	74,974	91,739	44,304	47,435
Adult sales	5,188	4,049	10,033	(5,984)
Interest	6,114	-	-	-
Miscellaneous revenue	100	-	-	-
Transfer from Supplemental General Fund	120,000	42,000	80,000	(38,000)
Total Receipts	348,602	296,368	$ 301,093	$ (4,725)
Expenditures:				
Operations and Maintenance -				
Other purchased services	234,505	263,288	$ 300,000	$ (36,712)
Food Service Operation -				
Non-certified salaries	36,097	16,800	-	16,800
Insurance	16,844	9,377	-	9,377
Social Security	2,600	1,208	-	1,208
Other employee benefits	209	15	-	15
Food and milk	2,826	2,074	-	2,074
Property and equipment	20,259	-	20,000	(20,000)
Miscellaneous supplies	842	1,169	1,000	169
Other	2,456	6,074	111,874	(105,800)
Total Expenditures	316,638	300,005	$ 432,874	$ (132,869)
Receipts Over (Under) Expenditures	31,964	(3,637)		
Unencumbered Cash, Beginning	103,503	135,467		
Unencumbered Cash, Ending	$ 135,467	$ 131,830		

Unified School District Number 272
Cawker City, Kansas

SPECIAL PURPOSE FUND

PROFESSIONAL DEVELOPMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	$ 3,639	$ 3,117	$ 5,250	$ (2,133)
Transfer from General Fund	5,000	-	-	-
Transfer from Supplemental General Fund	40,000	25,000	30,000	(5,000)
Total Receipts	48,639	28,117	$ 35,250	$ (7,133)
Expenditures:				
Instruction Support Staff -				
Certified salaries	6,920	7,400	$ 7,240	$ 160
Insurance	1,543	1,293	2,000	(707)
Social Security	500	444	750	(306)
Other employee benefits	6	4	10	(6)
Purchased professional services	-	1,435	-	1,435
Purchased Services	14,812	11,506	25,250	(13,744)
Other Support Services -				
Other	-	-	47,103	(47,103)
Total Expenditures	23,781	22,082	$ 82,353	$ (60,271)
Receipts Over (Under) Expenditures	24,858	6,035		
Unencumbered Cash, Beginning	20,416	45,274		
Unencumbered Cash, Ending	$ 45,274	$ 51,309		

Unified School District Number 272
Cawker City, Kansas

SPECIAL PURPOSE FUND

SPECIAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Federal aid	$ 70,532	$ 63,836	$ -	$ 63,836
Interest	67,110	117,374	-	117,374
Other local sources	-	18,816	-	18,816
Transfer from General Fund	315,814	371,321	521,840	(150,519)
Transfer from Supplemental General Fund	335,000	151,371	350,000	(198,629)
Total Receipts	788,456	722,718	$ 871,840	$ (149,122)
Expenditures:				
Instruction -				
Certified salaries	-	-	$ 35,000	$ (35,000)
Non-certified salaries	32,520	8,050	-	8,050
Social security	568	597	700	(103)
Other employee benefits	7	8	10	(2)
Payment to Special Education	628,693	670,779	765,000	(94,221)
Supplies	1,031	-	1,500	(1,500)
Vehicle Operating Services -				
Non-certified salaries	6,017	657	18,000	(17,343)
Insurance	-	-	9,000	(9,000)
Social Security	460	70	1,000	(930)
Other employee benefits	6	-	10	(10)
Insurance	-	-	750	(750)
Motor fuel	-	-	5,000	(5,000)
Other Support Services -				
Other	-	(3,686)	328,400	(332,086)
Total Expenditures	669,302	676,475	$ 1,164,370	$ (487,895)
Receipts Over (Under) Expenditures	119,154	46,243		
Unencumbered Cash, Beginning	173,376	292,530		
Unencumbered Cash, Ending	$ 292,530	$ 338,773		

Unified School District Number 272
Cawker City, Kansas

SPECIAL PURPOSE FUND

CAREER AND POSTSECONDARY EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Miscellaneous reimbursements	$ 30,000	$ -	$ -	$ -
Other local sources	114,025	1,846	-	1,846
Transfer from Supplemental General Fund	29,608	150,000	75,000	75,000
Total Receipts	173,633	151,846	$ 75,000	$ 76,846
Expenditures:				
Instruction -				
Certified salaries	39,890	65,963	$ 65,000	$ 963
Insurance	13,099	14,101	15,000	(899)
Social Security	2,803	4,734	6,000	(1,266)
Other employee benefits	34	58	100	(42)
Other purchased services	-	903	-	903
Tuition/private sources	264	-	300	(300)
Supplies	49,511	42,184	10,000	32,184
Property and Equipment	-	-	15,000	(15,000)
Other	272	130	500	(370)
Other Support Services -				
Other	-	-	136,604	(136,604)
Total Expenditures	105,873	128,073	$ 248,504	$ (120,431)
Receipts Over (Under) Expenditures	67,760	23,773		
Unencumbered Cash, Beginning	107,573	175,333		
Unencumbered Cash, Ending	$ 175,333	$ 199,106		

Unified School District Number 272
Cawker City, Kansas

SPECIAL PURPOSE FUND

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	$ 283,749	$ 268,773	$ 312,124	$ (43,351)
Expenditures:				
Employee Benefits -				
Instruction	173,088	163,780	$ 190,000	$ (26,220)
Student Support Services	11,350	10,751	13,000	(2,249)
Instruction Support Staff	11,350	10,751	13,000	(2,249)
General Administration	14,187	13,439	16,000	(2,561)
School Administration	28,375	26,877	31,000	(4,123)
Other Support Services	8,512	8,064	9,500	(1,436)
Operations and Maintenance	19,862	18,814	21,000	(2,186)
Student Transportation Services	5,675	5,375	6,707	(1,332)
Food Service Operation	11,350	10,721	11,917	(1,196)
Total Expenditures	283,749	268,572	$ 312,124	$ (43,552)
Receipts Over (Under) Expenditures	-	201		
Unencumbered Cash, Beginning	1,999	1,999		
Unencumbered Cash, Ending	$ 1,999	$ 2,200		

Unified School District Number 272
Cawker City, Kansas

SPECIAL PURPOSE FUND

TITLE I FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual
Receipts:		
Federal aid	$ 55,278	$ 75,254
Expenditures:		
Instruction -		
Certified salaries	33,883	41,092
Non-certified salaries	13,368	1,620
Insurance	14,770	17,530
Social security	3,629	4,540
Other employee benefits	44	56
Total Expenditures	65,694	64,838
Receipts Over (Under) Expenditures	(10,416)	10,416
Unencumbered Cash, Beginning	-	(10,416)
Unencumbered Cash, Ending	$ (10,416)	$ -

Unified School District Number 272
Cawker City, Kansas

SPECIAL PURPOSE FUND

TITLE II-A FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual
Receipts:		
Federal aid	$ 10,177	$ 15,818
Expenditures:		
Instruction -		
Certified salaries	9,673	9,802
Insurance	1,719	3,006
Social security	425	700
Other employee benefits	6	8
Total Expenditures	11,823	13,516
Receipts Over (Under) Expenditures	(1,646)	2,302
Unencumbered Cash, Beginning	(4,023)	(5,669)
Unencumbered Cash, Ending	$ (5,669)	$ (3,367)

Unified School District Number 272
Cawker City, Kansas

SPECIAL PURPOSE FUND

TITLE IV-A FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual
Receipts:		
Federal aid	$ 13,915	$ 11,426
Expenditures:		
Instruction -		
Certified salaries	8,213	8,979
Insurance	4,474	3,693
Social security	681	576
Other employee benefits	8	7
Total Expenditures	13,376	13,255
Receipts Over (Under) Expenditures	539	(1,829)
Unencumbered Cash, Beginning	(2,289)	(1,750)
Unencumbered Cash, Ending	$ (1,750)	$ (3,579)

Unified School District Number 272
Cawker City, Kansas

SPECIAL PURPOSE FUND

CONTINGENCY RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual
Receipts:		
Transfer from General Fund	$ 611,089	$ 413,562
Expenditures:		
General administration	-	112
Receipts Over (Under) Expenditures	611,089	413,450
Unencumbered Cash, Beginning	655,601	1,266,690
Unencumbered Cash, Ending	$ 1,266,690	$ 1,680,140

Unified School District Number 272
Cawker City, Kansas

SPECIAL PURPOSE FUND

ESSER I FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual
Receipts:		
Federal aid	$ -	$ -
Expenditures:		
Instruction -		
Certified salaries	3,643	-
Supplies	51	2,226
Property & equipment	2,501	-
Total Expenditures	6,195	2,226
Receipts Over (Under) Expenditures	(6,195)	(2,226)
Unencumbered Cash, Beginning	8,421	2,226
Unencumbered Cash, Ending	$ 2,226	$ -

Unified School District Number 272
Cawker City, Kansas

SPECIAL PURPOSE FUND

ESSER II FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual
Receipts:		
Federal aid	$ 34,368	$ -
Expenditures:		
Instruction -		
Certified salaries	5,903	-
Other purchased services	38	-
Supplies	1,720	-
Property & equipment	2	-
Building Improvements -		
Non-certified salaries	3,839	-
Total Expenditures	11,502	-
Receipts Over (Under) Expenditures	22,866	-
Unencumbered Cash, Beginning	(22,866)	-
Unencumbered Cash, Ending	$ -	$ -

Unified School District Number 272
Cawker City, Kansas

SPECIAL PURPOSE FUND

ESSER III FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual
Receipts:		
Federal funds	$ 214,902	$ 126,595
Expenditures:		
Instruction -		
Certified salaries	54,481	-
Non-certified salaries	47,636	-
Insurance	3,555	-
Social Security	7,794	-
Other employee benefits	98	-
Other purchased services	413	-
Supplies	76,058	1,860
Building Improvement -		
Non-certified salaries	96,938	-
Insurance	20,292	-
Social security	7,459	-
Other employee benefits	92	-
Total Expenditures	314,816	1,860
Receipts Over (Under) Expenditures	(99,914)	124,735
Unencumbered Cash, Beginning	(24,820)	(124,734)
Unencumbered Cash, Ending	$ (124,734)	$ 1

Unified School District Number 272
Cawker City, Kansas

SPECIAL PURPOSE FUND

KDHE GRANT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual
Receipts:		
Federal aid	$ 315,142	$ 75,852
Expenditures:		
Instruction -		
Certified salaries	39,677	24,212
Non-certified salaries	8,515	-
Insurance	17,935	8,078
Social Security	3,363	1,754
Other employee benefits	42	21
Supplies	4,693	1,419
Property & equipment	80,025	-
Other	1,266	-
Support Services -		
Supplies	8,035	-
General Administration -		
Other purchased services	563	-
Operations & Maintenance -		
Supplies	10,725	-
Vehicle Operating Services -		
Equipment	41,213	3,734
Other	128	-
New Building Acquisition & Construction -		
New Buildings Construction	14,520	-
Building Improvements -		
Non-certified salaries	9,978	-
Insurance	759	-
Social Security	755	-
Other employee benefits	10	-
Site Improvements -		
Other	55,918	2,751
Total Expenditures	298,120	41,969
Receipts Over (Under) Expenditures	17,022	33,883
Unencumbered Cash, Beginning	(50,905)	(33,883)
Unencumbered Cash, Ending	$ (33,883)	$ -

Unified School District Number 272
Cawker City, Kansas

SPECIAL PURPOSE FUND

GIFTS AND GRANTS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual
Receipts:		
Donations	$ 23,223	$ 18,555
Other local source income	4,205	10,000
Miscellaneous	8,564	-
State aid	151,871	156,553
Federal aid	75,467	74,653
Total Receipts	263,330	259,761
Expenditures:		
Instruction -		
Certified salaries	130,281	156,085
Non-certified salaries	16,968	4,182
Insurance	21,996	11,623
Social security	12,381	12,064
Other employee benefits	152	148
Supplies	18,376	30,198
Technology supplies	6,792	-
Property & equipment	49	7,730
Other	1,847	-
Community Service Operations -		
Mental health services	18,987	22,984
Total Expenditures	227,829	245,014
Receipts Over (Under) Expenditures	35,501	14,747
Unencumbered Cash, Beginning	36,314	66,815
Unencumbered Cash, Ending	$ 66,815	$ 81,562

Unified School District Number 272
Cawker City, Kansas

SPECIAL PURPOSE FUND

REAP GRANT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual
Receipts:		
Federal aid	$ 15,606	$ 5,430
Expenditures:		
Supplies	9,699	5,435
Receipts Over (Under) Expenditures	5,907	(5)
Unencumbered Cash, Beginning	(5,902)	5
Unencumbered Cash, Ending	$ 5	$ -

Unified School District Number 272
Cawker City, Kansas

SPECIAL PURPOSE FUND

CHILDCARE CENTER FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual
Receipts:		
Tuition & fees	$ 158,431	$ 212,818
Contributions & donations	180,198	354,972
Total Receipts	338,629	567,790
Expenditures:		
Instruction -		
Non-certified salaries	116,290	163,869
Insurance	53,368	42,987
Social security	8,272	12,083
Other employee benefits	102	150
Grant	102,987	135,525
Property & equipment	111	-
School administration -		
Communications	41	-
Purchase Property -		
Utilities	4,040	8,349
Operations & maintenance -		
Repairs & maintenance	643	390
Insurance	1,956	-
Supplies	697	654
Food service operation -		
LKLC Food costs	141	-
LKLC Nonfood costs	83	-
Childcare -		
Supplies	785	1,187
Total Expenditures	289,516	365,194
Receipts Over (Under) Expenditures	49,113	202,596
Unencumbered Cash, Beginning	89,599	138,712
Unencumbered Cash, Ending	$ 138,712	$ 341,308

Unified School District Number 272
Cawker City, Kansas

SPECIAL PURPOSE FUND

CLEAN SCHOOL BUS EPA FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual
Receipts:		
Federal aid	$ 1,579,956	$ -
Expenditures:		
Other	-	-
Receipts Over (Under) Expenditures	1,579,956	-
Unencumbered Cash, Beginning	(1,579,956)	-
Unencumbered Cash, Ending	$ -	$ -

Unified School District Number 272
Cawker City, Kansas

SPECIAL PURPOSE FUND

TEXTBOOK/STUDENT MATERIAL REVOLVING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual
Receipts:		
Student fees and materials	$ -	$ -
Expenditures:		
Instruction -		
Textbooks	678	-
Receipts Over (Under) Expenditures	(678)	-
Unencumbered Cash, Beginning	1,110	432
Unencumbered Cash, Ending	$ 432	$ 432

Unified School District Number 272
Cawker City, Kansas

TRUST FUND

GLORIA GAREY MEMORIAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual
Receipts:		
Interest income	$ 2	$ 18
Expenditures:		
Scholarships	500	505
Receipts Over (Under) Expenditures	(498)	(487)
Unencumbered Cash, Beginning	7,735	7,237
Unencumbered Cash, Ending	$ 7,237	$ 6,750

Unified School District Number 272
Cawker City, Kansas

TRUST FUND

PAUL D. BERKLEY MEMORIAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual
Receipts:		
Scholarship donation	$ 5,000	$ 7,500
Expenditures:		
Other	-	-
Receipts Over (Under) Expenditures	5,000	7,500
Unencumbered Cash, Beginning	-	5,000
Unencumbered Cash, Ending	$ 5,000	$ 12,500

Unified School District Number 272
Cawker City, Kansas

AGENCY FUNDS

SCHEDULE OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended June 30, 2025

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Student Organizations:				
Jr/Sr High School:				
Class of 2026	$ 1,303	$ 27,256	$ 27,737	$ 822
Class of 2027	10,991	4,817	4,329	11,479
Class of 2028	8,461	15,191	3,272	20,380
Class of 2029	16,817	25,644	28,057	14,404
Class of 2030	3,361	1,877	3,495	1,743
Class of 2031	596	324	-	920
Class of 2032	-	210	-	210
General	-	3,804	3,198	606
FACS	-	99	75	24
Forensics	65	-	-	65
All School Play	1,000	1,213	756	1,457
Honor Society	83	-	-	83
Football and Basketball	1,264	-	900	364
Volleyball	1,885	687	609	1,963
Girls Basketball	630	-	200	430
Junior High Concessions	289	-	-	289
STUCO	3,844	4,056	3,516	4,384
Band	592	1,733	1,436	889
Band Rental	2,028	1,255	1,051	2,232
Dance Team	1,570	1,807	3,211	166
Video Broadcast	250	-	-	250
Cheerleaders	4,293	1,762	2,914	3,141
Junior High Cheerleaders	229	-	-	229
Milton Zimmerman	50	250	-	300
FCCLA	1,370	501	1,008	863
Graphic Design	107	36	(185)	328
FFA	9,486	12,087	12,094	9,479
Lunches	-	29,760	29,760	-
Bessie Addison Scholarship	17,811	12,345	-	30,156
Total Jr/Sr High School Funds	88,375	146,714	127,433	107,656
Elementary School:				
General	-	6,686	6,686	-
Library	-	43	43	-
Band	877	637	289	1,225
Lunches	-	31,647	31,588	59
Total Elementary School Funds	877	39,013	38,606	1,284
Payroll Clearing	61,125	521,871	544,932	38,064
Total Agency Funds	$ 150,377	$ 707,598	$ 710,971	$ 147,004

Unified School District Number 272
Cawker City, Kansas

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2025

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts:						
Athletics-High School	$ 4,010	$ 30,851	$ 32,420	$ 2,441	$ -	$ 2,441
Athletics-Elementary School	310	-	-	310	-	310
Total Gate Receipts	4,320	30,851	32,420	2,751	-	2,751
School Projects:						
Jr/Sr High School:						
Chromebook	8,413	2,380	-	10,793	-	10,793
Yearbook	7,362	10,062	10,830	6,594	-	6,594
Total Jr/Sr High School Projects	15,775	12,442	10,830	17,387	-	17,387
Elementary School:						
Playground	5,055	2,539	-	7,594	-	7,594
Total Elementary School Projects	5,055	2,539	-	7,594	-	7,594
Revolving Funds:						
Jr/Sr High School	155	373	155	373	-	373
Total Revolving Funds	155	373	155	373	-	373
Total District Activity Funds	$ 25,305	$ 46,205	$ 43,405	$ 28,105	$ -	$ 28,105