

City of Belle Plaine, Kansas

Annual Financial Report

December 31, 2020

Governing Body

Greg Harlan – Mayor
David Armstrong
Bryan Nolan
Allen Hisken
Phila Storts
Dennis McGinnis

City Clerk

Linda Stinnett

Independent Auditors

Cooper & Co. CPAs, P.A.
Certified Public Accountants
Wellington, Kansas

City of Belle Plaine, Kansas

Year Ended December 31, 2020

TABLE OF CONTENTS

	<u>Page Number</u>
Independent Auditor's Report	1-2
Statement 1 Summary Statement of Receipts, Expenditures and Unencumbered Cash, Regulatory Basis	3
Notes to Financial Statements	4-10
<u>Regulatory – Required Supplemental Information</u>	
Schedule 1 Summary of Regulatory Basis Expenditures – Actual and Budget	11
Schedule 2 Summary of Regulatory Basis Receipts and Expenditures -- Actual and Budget	
<u>General Fund</u>	
2-1 General Fund.....	12
<u>Special Purpose Funds</u>	
2-2 Special Highway	13
2-3 Employee Benefit.....	14
2-4 Library Fund	15
2-5 Capital Improvements Fund	16
2-6 Sales Tax Fund.....	17
2-7 Capital Improvement Reserve Fund.....	18
2-8 Equipment Reserve Fund	19
2-9 Fire Insurance Proceeds.....	20
2-10 Designated Contributions	21
2-11 Police Special Projects	22
2-12 EMS Reserve Fund	23
2-13 NWL Equity Fund.....	24
2-14 Railroad Improvements Fund	25
2-15 Swim Team Fund.....	26
2-16 Recreation	27
<u>Capital Projects</u>	
2-17 Capital Projects Fund – Northview Heights 2 nd Addition	28
2-18 Capital Projects Fund – Meters Fund.....	29
<u>Bond and Interest Fund</u>	
2-19 Bond & Interest.....	30
<u>Business Funds</u>	
2-20 Sewer Utility	31
2-21 Refuse Utility	32
2-22 Water Utility	33
2-23 Water Reserve Fund.....	34
Schedule 3 Summary of Receipts and Disbursements – Agency Funds.....	35



INDEPENDENT AUDITOR'S REPORT

To the Honorable Mayor and City Council
City of Belle Plaine
Belle Plaine, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances of the City of Belle Plaine, Kansas, (a Municipality) as of and for the year ended December 31, 2020 and the related notes to the financial statement.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the applicable audit requirements of the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used, and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the City of Belle Plaine, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the City of Belle Plaine, Kansas as of December 31, 2020, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Belle Plaine, Kansas as of December 31, 2020, and the aggregate receipts and expenditures for the year ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the 2020 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget and schedule of regulatory basis receipts and disbursements-agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for additional analysis and are not a required part of the 2020 basic financial statement; however, are required to be presented under the provisions of the *Kansas Municipal Audit Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement or to the 2020 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information as noted in the preceding paragraph is fairly stated in all material respects in relation to the 2020 basic financial statement as a whole, on the basis of accounting described in Note 1 to the financial statement.

The 2019 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedules of regulatory basis receipts and expenditures-actual-related municipal entities (Schedule 2 as listed in the table of contents) are also presented for comparative analysis and are not a required part of the 2019 basic financial statement upon which we rendered an unmodified opinion dated January 20, 2021. The 2019 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration, Office of Management Analysis and Standards at the following link: <http://da.ks.gov/ar/muniserv/>. Such 2019 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2019 basic financial statement. The 2019 comparative information was subjected to the auditing procedures applied in the audit of the 2019 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2019 basic financial statement or to the 2019 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2019 comparative information is fairly stated in all material respects in relation to the 2019 basic financial statement taken as a whole, on the basis of accounting described in Note 1.

Cooper & Co CPAs, P. A.

Certified Public Accountants

Wellington, Kansas

November 30, 2021

City of Belle Plaine, Kansas
Summary Statement of Receipts, Expenditures and Unencumbered Cash
 Regulatory Basis
For the Year Ended December 31, 2020

<u>Funds</u>	<u>Beginning Unencumbered Cash Balance</u>	<u>Prior Year Cancelled Encumbrances</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Outstanding Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
General	\$ 348,023	\$ -	\$ 820,880	\$ 965,680	\$ 203,223	\$ 9,841	\$ 213,064
Special Purpose Funds:							
Special Highway	8,628	-	90,644	73,604	25,668	32	25,700
Employee Benefit	104,288	-	22,016	89,555	36,749	-	36,749
Library	1,641	-	43,700	42,833	2,508	-	2,508
Capital Improvements	27,797	-	155,250	10,196	172,851	-	172,851
Sales Tax	175,945	-	145,890	128,052	193,783	128,052	321,835
Capital Improvement Reserve	59,328	-	25,000	17,623	66,705	-	66,705
Equipment Reserve	2,631	-	-	-	2,631	-	2,631
Fire Insurance Proceeds	8,250	-	-	-	8,250	-	8,250
Designated Contributions	928	-	31,161	31,161	928	-	928
Police Special Projects	3,821	-	17,298	764	20,355	-	20,355
EMS Reserve	19,139	-	-	-	19,139	-	19,139
NWL Equity	-	-	-	-	-	-	-
Railroad Improvements	39,418	-	-	3,771	35,647	-	35,647
Swim Team	86	-	-	-	86	-	86
Recreation	-	-	1,867	130	1,737	-	1,737
Capital Projects:							
Northview Heights 2nd Addition	4,734	-	-	-	4,734	-	4,734
Capitall Project - Meters	579	-	-	-	579	-	579
Bond and Interest Funds:							
Bond and Interest	7,630	-	10,500	17,961	169	-	169
Business Funds:							
Sewer Utility	48,529	-	278,196	290,482	36,243	3,305	39,548
Refuse Utility	44,777	-	216,491	228,931	32,337	15,711	48,048
Water Utility	156,918	-	260,943	289,850	128,011	9,148	137,159
Water Reserve	22,874	-	1,349	-	24,223	-	24,223
					-		
Total reporting entity (Excluding Agency Funds)	<u>\$ 1,085,964</u>	<u>\$ -</u>	<u>\$ 2,121,185</u>	<u>\$ 2,190,593</u>	<u>\$ 1,016,556</u>	<u>\$ 166,089</u>	<u>\$ 1,182,645</u>

Composition of Cash Balance:

Cash in checking accounts:

The Valley State Bank:

Regular Checking

\$ 1,208,674

Agency Funds Per Schedule 3

(26,029)

Total Reporting Entity

(Excluding Agency Funds)

\$ 1,182,645

City of Belle Plaine, Kansas

Notes to Financial Statement

December 31, 2020

1. Summary of Significant Accounting Policies

A. Municipal Financial Reporting entity

The City of Belle Plaine, Kansas (“City”) is a municipal corporation operating under a Mayor-Council form of government consisting of an elected mayor and five council persons. It provides the following services: Public Safety-Police, Fire Protection, Streets, Public Improvements, Utilities-Water, Sewer, and Refuse, and General Administrative Services. This regulatory financial statement presents only the municipality with no related municipal entities.

B. Regulatory Basis Fund Types

General Fund--the chief operating fund of the City. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund—used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund—used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Fund—funds financed in whole or in part by fees charged to users of the goods or services (i.e. utility services and internal service funds).

Agency Fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

C. Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

City of Belle Plaine, Kansas

Notes to Financial Statement

December 31, 2020

1. Summary of Significant Accounting Policies (continued)

D. Property taxes

In accordance with governing State statutes, property taxes levied during the current year are revenue sources to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and are levied and become a lien on the property on November 1 of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. Consequently, for revenue recognition purposes, the taxes levied during the current year are not due and receivable until the ensuing year.

Recognized state shared taxes represent payments received during the current fiscal period. State statutes specify distribution dates for such shared taxes. For revenue recognition purposes, amounts collected and held by the State on behalf of the City at year-end are not due and receivable until the ensuing year.

Federal and State grant aid and unrestricted aid is reported as revenue in the fiscal year the entitlement is received.

E. Reimbursements

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as revenue to the fund.

F. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances.

City of Belle Plaine, Kansas

Notes to Financial Statement

December 31, 2020

1. Summary of Significant Accounting Policies (continued)

F. Budgetary Information (continued)

Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitments, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds, or the following special purpose funds – Capital Improvements, Fire Insurance Proceeds, Capital Improvements Reserve, Equipment Reserve, Water Reserve, EMS Reserve, and Capital Projects funds. Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. Stewardship, Compliance and Accountability

A. Compliance with Finance-Related Legal and Contractual Provisions

The City complied with finance related legal and contractual provisions during 2020.

B. Deficit Cash / Unencumbered Cash for Individual Funds

There were no funds with a negative unencumbered cash balance at December 31, 2020.

3. Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no investment policy that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investments of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; US government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City did not designate any peak periods in 2020. All deposits were legally secured at December 31, 2020.

City of Belle Plaine, Kansas
Notes to Financial Statement
December 31, 2020

3. Deposits and Investments (continued)

At December 31, 2020, the City's carrying amount of deposits was \$1,208,674 and the bank balance was \$1,232,203. The difference between the carrying amount and the bank balance is outstanding checks and deposits in transit. Of the bank balance, \$250,000 was covered by FDIC insurance and the remaining amount was collateralized by pledged securities held under joint custody receipts issued by a third-party bank in the City's name. The third-party bank holding the pledged securities is independent of the pledging bank. The pledged securities are held under a tri-party custodial agreement signed by all three parties: the City, the pledging bank, and the independent third-party bank holding the pledged securities.

4. Long-term debt

Changes in long-term liabilities for the year ended December 31, 2020 were as follows:

<u>Issue</u>	<u>Issue Date</u>	<u>Interest Rate</u>	<u>Maturity</u>	<u>Original Amount</u>	<u>Balance 12/31/19</u>	<u>Issued</u>	<u>Retired</u>	<u>Balance 12/31/20</u>	<u>Interest Paid</u>
GO Bonds Payable									
Series 2009	2/20/2009	1.75%-5.5%	3/1/2029	230,000.00	143,000.00	-	11,000.00	132,000.00	6,959.75
Series 2013	8/29/2013	2.00%	9/1/2020	1,385,000.00	209,886.17	-	209,886.17	-	3,153.51
Series 2015	9/3/2015	2.25%	9/1/2021	103,000.00	103,000.00	-	-	103,000.00	2,317.50
Series 2017	10/16/2017	3.25%	9/1/2027	125,000.00	102,691.66	-	11,443.35	91,248.31	3,340.53
					<u>558,577.83</u>	<u>-</u>	<u>232,329.52</u>	<u>326,248.31</u>	<u>15,771.29</u>
Capital Leases									
Office copier	9/11/2015	3.00%	10/15/2020	9,235.00	1,469.21	-	1,469.21	-	24.77
Tahoe police vehicle	8/3/2017	3.25%	8/1/2023	36,512.28	25,107.16	-	5,976.95	19,130.21	819.12
Bobcat skid steer loader	11/24/2017	3.25%	11/24/2025	41,134.00	30,855.93	-	4,736.59	26,119.34	1,008.58
2 Police Tahoes & maintenance truck	12/9/2019	3.90%	1/15/2026	118,028.00	118,028.00	-	12,533.87	105,494.13	466.13
2 Hustler Mowers	3/2/2020	3.50%	3/2/2022	13,164.00	-	13,164.00	5,500.00	7,664.00	-
Bobcat Mini Excavator	8/28/2020	2.90%	1/15/2025	73,583.00	-	73,583.00	-	73,583.00	-
Total capital leases					<u>175,460.30</u>	<u>86,747.00</u>	<u>30,216.62</u>	<u>231,990.68</u>	<u>2,318.60</u>
			Total		<u>734,038.13</u>	<u>86,747.00</u>	<u>262,546.14</u>	<u>558,238.99</u>	<u>18,089.89</u>

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026-2030</u>	<u>Total</u>
Principal							
General Obligation Bonds	\$ 126,821	\$ 25,202	\$ 25,599	\$ 27,007	\$ 27,433	\$ 94,186	\$ 326,248
Capital Leases	<u>45,742</u>	<u>45,927</u>	<u>43,452</u>	<u>38,142</u>	<u>39,423</u>	<u>19,305</u>	<u>231,991</u>
Total Principle	<u>\$ 172,563</u>	<u>\$ 71,129</u>	<u>\$ 69,051</u>	<u>\$ 65,149</u>	<u>\$ 66,856</u>	<u>\$ 113,491</u>	<u>\$ 558,239</u>
Interest							
General Obligation Bonds	\$ 11,739	\$ 8,471	\$ 7,457	\$ 6,384	\$ 5,248	\$ 8,803	\$ 48,103
Capital Leases	<u>6,869</u>	<u>6,468</u>	<u>4,898</u>	<u>3,419</u>	<u>2,110</u>	<u>753</u>	<u>24,516</u>
Total Interest	<u>18,607.92</u>	<u>14,938.99</u>	<u>12,355.53</u>	<u>9,802.54</u>	<u>7,357.87</u>	<u>9,556.29</u>	<u>\$ 72,619</u>

City of Belle Plaine, Kansas
Notes to Financial Statement
December 31, 2020

5. Capital project funds

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

<u>Project</u>	<u>Project Authorization</u>	<u>Expenditures To Date</u>
Water Meters	\$125,000	\$124,421

6. Claims and Judgements

The City is exposed to various risks of loss related to property loss; torts; theft of, damage to, and destruction of assets; errors and omissions; employee injuries and natural disasters. The City has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2019 to 2020 and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations, the City may be a party to various claims, legal actions and complaints. It is the opinion of the City's management that there are no such matters anticipated to have a material financial impact on the City.

7. Interfund transfers and other interfund activity

The following is a schedule of interfund operating transfers made in 2020:

<u>From:</u>	<u>To:</u>	<u>Regulatory Authority</u>	<u>Amount</u>
General	Special City Highway	KSA 12-1,119	\$50,000
General	Capital Improvement	KSA 12-1,118	155,250
General	Bond & Interest	KSA 12-101(a)	10,500
General	Spec Police Projects	KSA 12-101(a)	11,342
General	Capital Improvement Reserve	KSA 12-1,118	25,000

8. Other Long-Term Obligations from Operations

A. Post-Employment Pension and Other Benefits

As provided by K.S.A 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the *Consolidated Omnibus Budget Reconciliation Act* (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and Disability Other Post Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2020.

City of Belle Plaine, Kansas

Notes to Financial Statement

December 31, 2020

8. Other Long-Term Obligations from Operations (continued)

B. Compensated absences

Employees that earn Paid Time Off may carry over unused accrued hours to the next year, but the total cannot exceed 2 times their annual amount accrued over a 12-month period. Once the total meets the two times their annual amount, the accruing of hours stops until time is used.

An employee may choose to be paid, upon request, for up to 48 total PTO hours annually. Such request may be made on two occasions during the year. Those occasions are (1) on their employment anniversary; or (2) one other time during the year at the employee's discretion.

9. Defined Benefit Pension Plan

Plan description. The City of Belle Plaine participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org, or by writing to KPERS (611 South Kansas, Suite 100, Topeka, Kansas 66603), or by calling 1(888)275-5737.

Contributions. K.S.A 74-4919 and K.S.A 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.61% for the fiscal year ended December 31, 2020. Contributions to the pension plan from the City were \$44,042 for the year ended December 31, 2020.

Net pension liability. At December 31, 2020, the City's proportionate share of the collective net pension liability reported by KPERS was \$436,759. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2020. The City's proportion of the net pension liability was based on the ratio of their contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

City of Belle Plaine, Kansas

Notes to Financial Statement

December 31, 2020

10. Contingencies

The City participates in various federal or state grant programs from year to year on an intermittent basis. The programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would be material.

11. COVID-19

On January 30, 2020, the World Health Organization (“WHO”) announced a global health emergency because of a new strain of coronavirus in Wuhan China (the “COVID-19 outbreak”) and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the city’s financial condition, liquidity and future results of operations. Management is actively monitoring the global and local situation on its financial condition, liquidity, operations, suppliers, industry and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the city is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition or liquidity for fiscal year 2021.

11. CRF and CARES Act Funding

As a result of COVID-19, the State of Kansas has received Coronavirus Relief Funds (CRF) under the Coronavirus Aid, Relief, and Economic Security (CARES) Act. The CRF were passed through to the counties of Kansas through Strengthening People and Revitalizing Kansas (SPARK). SPARK’s first round distribution was to local governments in the amount of \$400 million. The city received CRF in the amount of \$31,878.71 during 2020, which was used for approved purposes.

12. Subsequent Events

Refunding Bonds. In June 2021, the City issued \$222,000 of general obligation refunding bonds with which to refund the remaining Series 2009 and Series 2017 general obligation bonds outstanding.

Water Production and Distribution System Improvements. In July, 2021 the City authorized improvements in the water system in the amount of \$11,000,000 and the issuance of temporary general obligation temporary notes to begin the project. Of the temporary notes, \$880,000 was issued on 9/2/21. This project will include construction of a new water treatment plant, water tower and distribution lines. The city anticipates financing this project through a loan in the amount of \$3,300,000 from the Kansas Public Water Supply Loan Fund (KPWSLF) from the State of Kansas. KPWSLF provides loans at 60% of market interest rates. The City also plans to apply for CDBG grants and USDA funding to finance the project. The project is currently in the engineering design phase, with construction expected to begin Spring 2023 and be completed in December 2024.

Management has evaluated subsequent events through November 30, 2021, which is the date the financial statement was available to be issued.

**REGULATORY – REQUIRED
SUPPLEMENTAL INFORMATION**

City of Belle Plaine, Kansas
Summary of Expenditures--Actual and Budget
 Regulatory Basis
(Budgeted Funds Only)
 For the Year Ended December 31, 2020

<u>Fund</u>	<u>Certified Budget</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance- Over (Under)</u>
General	\$ 1,438,979	\$ -	\$ 1,438,979	\$ 965,680	\$ (473,299)
Special Purpose Funds:					
Special Highway	84,500	-	84,500	73,604	(10,896)
Employee Benefit	97,000	-	97,000	89,555	(7,445)
Library	42,833	-	42,833	42,833	-
Sales Tax	185,000	-	185,000	128,052	(56,948)
NWL Equity	-	-	-	-	-
Bond and Interest Funds:					
Bond & Interest	17,960	-	17,960	17,961	1
Business Funds:					
Sewer Utility	310,000	-	310,000	290,482	(19,518)
Refuse Utility	237,265	-	237,265	228,931	(8,334)
Water Utility	361,575	-	361,575	289,850	(71,725)
Total	<u>\$ 2,775,112</u>	<u>\$ -</u>	<u>\$ 2,775,112</u>	<u>\$ 2,126,948</u>	<u>\$ (648,164)</u>

City of Belle Plaine, Kansas

General Fund

Schedule of Revenue and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

		2020		Variance-
	2019			Over
	Actual	Actual	Budget	(Under)
<u>Receipts</u>				
Taxes and shared revenue				
Ad valorem property tax	\$ 536,401	\$ 485,557	\$ 584,102	\$ (98,545)
Delinquent tax	11,703	22,088	-	22,088
Motor vehicle, RV, 16/20M and CV tax	60,319	85,328	79,963	5,365
Special assessments	15,830	15,253	15,000	253
Licenses and permits	8,292	6,874	1,750	5,124
Sales & compensating use tax	-	-	75,000	(75,000)
Franchise tax	105,486	96,668	75,000	21,668
Fines and forfeitures	16,429	15,268	15,000	268
Interest	3,157	3,250	3,000	250
Ambulance Subsidy	-	-	88,000	(88,000)
Donations	(85)	-	-	-
Ambulance	59,389	288	500	(212)
Insurance proceeds	466	-	-	-
Park department	25	5,342	-	5,342
Police department fees	22,118	27,769	-	27,769
Pool fees and concessions	8,427	7,454	-	7,454
Community center	10,106	4,419	8,000	(3,581)
Restitution	2,640	2,640	2,640	-
Other	7,833	42,682	-	42,682
Total receipts	<u>\$ 868,534</u>	<u>\$ 820,880</u>	<u>\$ 947,955</u>	<u>\$ (127,075)</u>
<u>Expenditures</u>				
Administration	\$ 121,265	\$ 60,106	\$ 345,216	\$ (285,110)
Police	374,577	431,559	482,563	(51,004)
Emergency management	7,179	6,299	7,300	(1,001)
EMS	118,667	60,000	148,750	(88,750)
Pool	40,462	42,496	43,500	(1,004)
Parks	14,600	25,122	37,550	(12,428)
City Council, zoning, building	1,659	1,498	7,400	(5,902)
Court	20,723	19,877	21,250	(1,373)
Community building	44,242	66,631	95,450	(28,819)
Transfer to				
Special Highway	16,000	50,000	50,000	-
Capital Improvement	15,000	155,250	155,250	-
Capital Improvement Reserve	-	25,000	25,000	-
Special Police Projects	-	11,342	9,250	2,092
Bond and Interest	-	10,500	10,500	-
Total expenditures	<u>\$ 774,374</u>	<u>\$ 965,680</u>	<u>\$ 1,438,979</u>	<u>\$ (473,299)</u>
Receipts Over (Under) Expenditures	\$ 94,160	\$ (144,800)		
Unencumbered Cash, Beginning	253,863	348,023		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	<u>\$ 348,023</u>	<u>\$ 203,223</u>		

City of Belle Plaine, Kansas**Special Purpose Fund****Special Highway Fund**

Schedule of Receipts & Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

		2020		Variance
	2019			Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
<u>Receipts</u>				
Taxes and Shared Revenue				
Special city/county highway	\$ 43,122	40,644	\$ 43,120	\$ 2
Transfer from General Fund	<u>16,000</u>	<u>50,000</u>	<u>50,000</u>	<u>(34,000)</u>
Total receipts	<u>\$ 59,122</u>	<u>\$ 90,644</u>	<u>\$ 93,120</u>	<u>\$ (33,998)</u>
<u>Expenditures</u>				
Personnel services	\$ 24,730	22,137	\$ 25,000	\$ (270)
Contractual services	29,616	29,951	27,500	2,116
Commodities	10,046	15,542	12,000	(1,954)
Street repair	72	229	3,000	(2,928)
Capital outlay	1,552	-	10,000	(8,448)
Lease payment	<u>5,745</u>	<u>5,745</u>	<u>7,000</u>	<u>(1,255)</u>
Total expenditures	<u>\$ 71,762</u>	<u>\$ 73,604</u>	<u>\$ 84,500</u>	<u>\$ (12,738)</u>
Receipts Over (Under) Expenditures	\$ (12,640)	\$ 17,040		
Unencumbered Cash, Beginning	21,268	8,628		
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 8,628</u>	<u>\$ 25,668</u>		

City of Belle Plaine, Kansas**Special Purpose Fund****Employee Benefit**

Summary Schedule of Receipts & Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

		2020		Variance
	2019			Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
<u>Receipts</u>				
Taxes and Shared Revenue				
Ad valorem property tax	\$ 21,379	\$ 14,322	\$ 14,896	\$ (574)
Delinquent tax	3,145	3,379	-	3,379
Motor vehicle, Rv, 16/20m and CV tax	<u>21,486</u>	<u>4,315</u>	<u>3,262</u>	<u>1,053</u>
Total receipts	<u>\$ 46,010</u>	<u>\$ 22,016</u>	<u>\$ 18,158</u>	<u>\$ 3,858</u>
<u>Expenditures</u>				
Social security, unemployment	\$ 10,078	\$ 29,060	\$ 22,500	\$ 6,560
KPERS, etc.	14,356	31,762	22,500	9,262
Health insurance	<u>85,720</u>	<u>28,733</u>	<u>52,000</u>	<u>(23,267)</u>
Total expenditures	<u>\$ 110,154</u>	<u>\$ 89,555</u>	<u>\$ 97,000</u>	<u>\$ (7,445)</u>
Receipts Over (Under) Expenditures	\$ (64,144)	\$ (67,539)		
Unencumbered Cash, Beginning	168,432	104,288		
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 104,288</u>	<u>\$ 36,749</u>		

City of Belle Plaine, Kansas**Special Purpose Fund****Library Fund**

Schedule of Receipts & Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

		2020		Variance
	2019			Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
<u>Receipts</u>				
Taxes and Shared Revenue				
Ad valorem property tax	\$ 34,227	\$ 36,468	\$ 37,991	\$ (1,523)
Delinquent tax	1,032	1,682	-	1,682
Motor vehicle, RV, 16/20m, and CV tax	<u>6,030</u>	<u>5,550</u>	<u>5,031</u>	<u>519</u>
Total receipts	<u>\$ 41,289</u>	<u>\$ 43,700</u>	<u>\$ 43,022</u>	<u>\$ 678</u>
<u>Expenditures</u>				
Appropriation to Library board	<u>\$ 41,289</u>	<u>\$ 42,833</u>	<u>\$ 42,833</u>	<u>\$ -</u>
Total expenditures	<u>\$ 41,289</u>	<u>\$ 42,833</u>	<u>\$ 42,833</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	\$ -	\$ 867		
Unencumbered Cash, Beginning	1,641	1,641		
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 1,641</u>	<u>\$ 2,508</u>		

City of Belle Plaine, Kansas**Special Purpose Fund****Capital Improvements Fund**

Schedule of Receipts & Expenditures

Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	2019 <u>Actual</u>	2020 <u>Actual</u>
<u>Receipts</u>		
Transfer from General Fund	\$ 15,000	\$ 155,250
Total receipts	<u>\$ 15,000</u>	<u>\$ 155,250</u>
<u>Expenditures</u>		
Capital Outlay	\$ 8,328	\$ 10,196
Total expenditures	<u>\$ 8,328</u>	<u>\$ 10,196</u>
Receipts Over (Under) Expenditures	\$ 6,672	\$ 145,054
Unencumbered Cash, Beginning	21,125	27,797
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ 27,797</u>	<u>\$ 172,851</u>

City of Belle Plaine, Kansas**Special Purpose Fund****Sales Tax Fund**

Schedule of Receipts & Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

		<u>2020</u>		Variance
	<u>2019</u>	<u>Actual</u>	<u>Budget</u>	Over
	<u>Actual</u>			<u>(Under)</u>
<u>Receipts</u>				
City sales tax	\$ 144,188	\$ 145,890	\$ 126,000	\$ 19,890
Total receipts	\$ 144,188	\$ 145,890	\$ 126,000	\$ 19,890
<u>Expenditures</u>				
Capital Outlay	\$ 113,100	\$ 128,052	\$ 185,000	\$ (56,948)
Total expenditures	\$ 113,100	\$ 128,052	\$ 185,000	\$ (56,948)
Receipts Over (Under) Expenditures	\$ 31,088	\$ 17,838		
Unencumbered Cash, Beginning	144,857	175,945		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	\$ 175,945	\$ 193,783		

City of Belle Plaine, Kansas**Special Purpose Fund****Capital Improvement Reserve Fund**

Schedule of Receipts & Expenditures

Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	2019 <u>Actual</u>	2020 <u>Actual</u>
<u>Receipts</u>		
Transfer from Water Utility Fund	\$ 25,000	\$ -
Transfer from General	<u>-</u>	<u>25,000</u>
Total receipts	<u>\$ 25,000</u>	<u>\$ 25,000</u>
<u>Expenditures</u>		
Capital Outlay	<u>\$ 9,304</u>	<u>\$ 17,623</u>
Total expenditures	<u>\$ 9,304</u>	<u>\$ 17,623</u>
Receipts Over (Under) Expenditures	\$ 15,696	\$ 7,377
Unencumbered Cash, Beginning	43,632	59,328
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ 59,328</u>	<u>\$ 66,705</u>

City of Belle Plaine, Kansas**Special Purpose Fund****Equipment Reserve Fund**

Schedule of Receipts & Expenditures

Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	2019 <u>Actual</u>	2020 <u>Actual</u>
<u>Receipts</u>		
Total receipts	\$ -	\$ -
 <u>Expenditures</u>		
Capital Outlay	\$ 5,222	\$ -
Total expenditures	\$ 5,222	\$ -
 Receipts Over (Under) Expenditures	\$ (5,222)	\$ -
 Unencumbered Cash, Beginning	7,853	2,631
 Prior Year Cancelled Encumbrances	-	-
 Unencumbered Cash, Ending	<u>\$ 2,631</u>	<u>\$ 2,631</u>

City of Belle Plaine, Kansas**Special Purpose Fund****Fire Insurance Proceeds**

Schedule of Receipts & Expenditures

Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	2019 <u>Actual</u>	2020 <u>Actual</u>
<u>Receipts</u>		
Fire Insurance Receipts	\$ -	\$ -
Total receipts	\$ -	\$ -
<u>Expenditures</u>		
Capital outlay	\$ -	\$ -
Total expenditures	\$ -	\$ -
Receipts Over (Under) Expenditures	\$ -	\$ -
Unencumbered Cash, Beginning	8,250	8,250
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	<u>\$ 8,250</u>	<u>\$ 8,250</u>

City of Belle Plaine, Kansas**Special Purpose Fund****Designated Contributions**

Schedule of Receipts & Expenditures

Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	2019 <u>Actual</u>	2020 <u>Actual</u>
<u>Receipts</u>		
Corona virus relief (SPARK)	\$ -	\$ 31,161
Total receipts	<u>\$ -</u>	<u>\$ 31,161</u>
<u>Expenditures</u>		
Supplies	\$ -	\$ 25,153
Capital outlay	-	2,036
Transfer out (Reimb other funds)	<u>-</u>	<u>3,972</u>
Total expenditures	<u>\$ -</u>	<u>\$ 31,161</u>
Receipts Over (Under) Expenditures	\$ -	\$ -
Unencumbered Cash, Beginning	928	928
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ 928</u>	<u>\$ 928</u>

City of Belle Plaine, Kansas**Special Purpose Fund****Police Special Projects**

Schedule of Receipts & Expenditures

Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	2019 <u>Actual</u>	2020 <u>Actual</u>
<u>Receipts</u>		
Miscellaneous receipts	\$ 4,733	\$ 5,956
Transfer from General	<u>-</u>	<u>11,342</u>
Total receipts	<u>\$ 4,733</u>	<u>\$ 17,298</u>
<u>Expenditures</u>		
Public relations	\$ 735	\$ 764
Miscellaneous expenditures	1,614	-
Capital outlay	<u>4,350</u>	<u>-</u>
Total expenditures	<u>\$ 6,699</u>	<u>\$ 764</u>
Receipts Over (Under) Expenditures	\$ (1,966)	\$ 16,534
Unencumbered Cash, Beginning	5,787	3,821
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ 3,821</u>	<u>\$ 20,355</u>

Receipts include donations and reimbursements which can be expended without budget authority.

City of Belle Plaine, Kansas**Special Purpose Fund****EMS Reserve Fund**

Schedule of Receipts & Expenditures

Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	2019 <u>Actual</u>	2020 <u>Actual</u>
<u>Receipts</u>		
Miscellaneous receipts	\$ -	\$ -
Total receipts	<u>\$ -</u>	<u>\$ -</u>
<u>Expenditures</u>		
Capital outlay	\$ -	\$ -
Total expenditures	<u>\$ -</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	\$ -	\$ -
Unencumbered Cash, Beginning	19,139	19,139
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ 19,139</u>	<u>\$ 19,139</u>

City of Belle Plaine, Kansas**Special Purpose Fund****NWL Equity Fund**

Schedule of Receipts & Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

		2020		Variance
	2019			Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
<u>Receipts</u>				
Charges	\$ -	\$ -	\$ -	\$ -
Total receipts	\$ -	\$ -	\$ -	\$ -
<u>Expenditures</u>				
Transfer to Water Reserve Fund	\$ 8,711	\$ -	\$ -	\$ -
Transfer to Capital Reserve Fund	-	-	-	-
Total expenditures	\$ 8,711	\$ -	\$ -	\$ -
Receipts Over (Under) Expenditures	\$ (8,711)	\$ -		
Unencumbered Cash, Beginning	8,711	-		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

City of Belle Plaine, Kansas**Special Purpose Fund****Railroad Improvements Fund**

Schedule of Receipts & Expenditures

Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	2018 <u>Actual</u>	2020 <u>Actual</u>
<u>Receipts</u>		
Miscellaneous receipts	\$ 40,000	\$ -
Total receipts	<u>\$ 40,000</u>	<u>\$ -</u>
<u>Expenditures</u>		
Commodities	<u>\$ 582</u>	<u>\$ 3,771</u>
Total expenditures	<u>\$ 582</u>	<u>\$ 3,771</u>
Receipts Over (Under) Expenditures	\$ 39,418	\$ (3,771)
Unencumbered Cash, Beginning		39,418
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ 39,418</u>	<u>\$ 35,647</u>

*Receipts include donations and reimbursements which can
be expended without budget authority.*

City of Belle Plaine, Kansas**Special Purpose Fund****Swim Team Fund**

Schedule of Receipts & Expenditures

Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	2018 <u>Actual</u>	2020 <u>Actual</u>
<u>Receipts</u>		
Miscellaneous receipts	\$ 86	\$ -
Total receipts	<u>\$ 86</u>	<u>\$ -</u>
<u>Expenditures</u>		
Capital outlay	\$ -	\$ -
Total expenditures	<u>\$ -</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	\$ 86	\$ -
Unencumbered Cash, Beginning		86
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ 86</u>	<u>\$ 86</u>

City of Belle Plaine, Kansas**Special Purpose Fund****Swim Team Fund**

Schedule of Receipts & Expenditures

Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	2019 <u>Actual</u>	2020 <u>Actual</u>
<u>Receipts</u>		
Miscellaneous receipts	\$ -	\$ 1,867
Total receipts	<u>\$ -</u>	<u>\$ 1,867</u>
<u>Expenditures</u>		
Miscellaneous expenses	\$ -	\$ 130
Total expenditures	<u>\$ -</u>	<u>\$ 130</u>
Receipts Over (Under) Expenditures	\$ -	\$ 1,737
Unencumbered Cash, Beginning		-
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ 1,737</u>

*Receipts include donations and reimbursements which can
be expended without budget authority.*

City of Belle Plaine, Kansas**Capital Projects Fund****Northview Heights 2nd Addition**

Schedule of Receipts & Expenditures

Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	2019 <u>Actual</u>	2020 <u>Actual</u>
<u>Receipts</u>		
Special assessments	\$ -	\$ -
Total receipts	<u>\$ -</u>	<u>\$ -</u>
<u>Expenditures</u>		
Transfer to Bond and Interest Fund	\$ 10,000	\$ -
Total expenditures	<u>\$ 10,000</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	\$ (10,000)	\$ -
Unencumbered Cash, Beginning	14,734	4,734
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ 4,734</u>	<u>\$ 4,734</u>

City of Belle Plaine, Kansas**Capital Projects Fund****Meters Fund**

Schedule of Receipts & Expenditures

Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	2019 <u>Actual</u>	2020 <u>Actual</u>
<u>Receipts</u>		
General obligation bond proceeds	\$ -	\$ -
Total receipts	<u>\$ -</u>	<u>\$ -</u>
<u>Expenditures</u>		
Contractual services	\$ -	\$ -
Misc contractual services	-	-
Supplies	-	-
Capital outlay	<u>-</u>	<u>-</u>
Total expenditures	<u>\$ -</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	\$ -	\$ -
Unencumbered Cash, Beginning	579	579
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ 579</u>	<u>\$ 579</u>

City of Belle Plaine, Kansas**Bond and Interest Fund**

Schedule of Receipts & Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

		<u>2020</u>		Variance
	<u>2019</u>	<u>Actual</u>	<u>Budget</u>	<u>Over</u>
	<u>Actual</u>			<u>(Under)</u>
<u>Receipts</u>				
Transfer from				
Northview Heights 2nd Addition	\$ 10,000	\$ 10,500	\$ 18,750	\$ (8,250)
Total receipts	\$ 10,000	\$ 10,500	\$ 18,750	\$ (8,250)
<u>Expenditures</u>				
Principal	\$ 11,000	\$ 11,000	\$ 11,000	\$ -
Interest	7,423	6,961	6,960	1
Total expenditures	\$ 18,423	\$ 17,961	\$ 17,960	\$ 1
Receipts Over (Under) Expenditures	\$ (8,423)	\$ (7,461)		
Unencumbered Cash, Beginning	16,053	7,630		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	\$ 7,630	\$ 169		

City of Belle Plaine, Kansas**Business Funds****Sewer Utility Fund**

Schedule of Receipts & Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

		2020		Variance
	2019			Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
<u>Receipts</u>				
Sewer service charges and taps	\$ 278,813	\$ 278,196	\$ 310,000	\$ (31,804)
Total receipts	\$ 278,813	\$ 278,196	\$ 310,000	\$ (31,804)
<u>Expenditures</u>				
Personnel services	\$ 22,196	\$ 27,606	\$ 40,000	\$ (12,394)
Contractual services	20,947	22,325	27,050	(4,725)
Commodities	4,040	3,944	5,350	(1,406)
Capital outlay	-	621	5,493	(4,872)
Medical insurance	2,113	20,738	14,694	6,044
KPERS	127	(112)	4,370	(4,482)
Bond loan principal	205,751	209,886	209,886	-
Bond loan interest	9,607	5,471	3,154	2,317
Commission charges	3	3	3	-
Total expenditures	\$ 264,783	\$ 290,482	\$ 310,000	\$ (19,518)
Receipts Over (Under) Expenditures	\$ 14,030	\$ (12,286)		
Unencumbered Cash, Beginning	34,499	48,529		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	\$ 48,529	\$ 36,243		

City of Belle Plaine, Kansas**Business Funds****Refuse Utility Fund**

Schedule of Receipts & Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

		2020		Variance
	2019			Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
<u>Receipts</u>				
Refuse service charges	\$ 212,447	\$ 216,491	\$ 237,000	\$ (20,509)
Total receipts	\$ 212,447	\$ 216,491	\$ 237,000	\$ (20,509)
<u>Expenditures</u>				
Personnel services	\$ 16,491	\$ 21,528	\$ 24,000	\$ (2,472)
Contractual services	193,066	197,622	200,000	(2,378)
Commodities	2,280	2,078	2,565	(487)
Medical insurance	8,338	7,767	7,000	767
KPERS	1,495	(64)	3,700	(3,764)
Total expenditures	\$ 221,670	\$ 228,931	\$ 237,265	\$ (8,334)
Receipts Over (Under) Expenditures	\$ (9,223)	\$ (12,440)		
Unencumbered Cash, Beginning	54,000	44,777		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	\$ 44,777	\$ 32,337		

City of Belle Plaine, Kansas**Business Funds****Water Utility Fund**

Schedule of Receipts & Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

		2020		Variance
	2019			Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
<u>Receipts</u>				
Water service charges and other	\$ 260,333	\$ 260,943	\$ 266,550	\$ (5,607)
Total receipts	\$ 260,333	\$ 260,943	\$ 266,550	\$ (5,607)
<u>Expenditures</u>				
Personnel services	\$ 112,418	\$ 144,522	\$ 160,000	\$ (15,478)
Contractual services	57,738	57,566	75,850	(18,284)
Commodities	31,577	31,122	39,600	(8,478)
Capital outlay	58,697	10,451	25,000	(14,549)
Medical insurance	9,263	24,298	15,000	9,298
KPERS	153	6,292	20,125	(13,833)
Sales tax	834	815	1,000	(185)
Transfer to Capital Improvement Reserve Fund	25,000	-	25,000	(25,000)
Transfer to Water Reserve Fund	25,000	-	-	-
Bond principal	11,086	11,443	-	11,443
Bond interest	3,698	3,341	-	3,341
Total expenditures	\$ 335,464	\$ 289,850	\$ 361,575	\$ (71,725)
Receipts Over (Under) Expenditures	\$ (75,131)	\$ (28,907)		
Unencumbered Cash, Beginning	232,049	156,918		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	\$ 156,918	\$ 128,011		

City of Belle Plaine, Kansas**Business Fund****Water Reserve Fund**

Schedule of Receipts & Expenditures

Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	2019 <u>Actual</u>	2020 <u>Actual</u>
<u>Receipts</u>		
Water reserve miscellaneous revenue	\$ 1,751	\$ 1,349
Transfer from Water Utility Fund	25,000	-
Transfer from NWL Equity Fund	<u>8,711</u>	<u>-</u>
Total receipts	<u>\$ 35,462</u>	<u>\$ 1,349</u>
<u>Expenditures</u>		
Capital Outlay	<u>\$ 15,288</u>	<u>\$ -</u>
Total expenditures	<u>\$ 15,288</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	\$ 20,174	\$ 1,349
Unencumbered Cash, Beginning	2,700	22,874
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u><u>\$ 22,874</u></u>	<u><u>\$ 24,223</u></u>

City of Belle Plaine, Kansas
Agency Funds
Summary of Regulatory Basis Receipts and Disbursements
For the Year Ended December 31, 2020

<u>Funds</u>	<u>Beginning Cash Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending Cash Balance</u>
Customer Deposits	\$ 21,991	\$ 9,666	\$ 5,628	\$ 26,029
Total Agency Funds	<u>\$ 21,991</u>	<u>\$ 9,666</u>	<u>\$ 5,628</u>	<u>\$ 26,029</u>