State of Kansas
City

2026

CERTIFICATE

To the Clerk of Wallace County, State of Kansas
We, the undersigned, officers of
City of Sharon Springs
certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2026; and
(3) the Amount(s) of 2025 Ad Valorem Tax are within statutory limitations.

Table of Contents:		Page No.	2026 Adopted Budget: Budget Authority for Expenditures	2026 Adopted Budget: Amount of 2025 Ad Valorem Tax	2026 Adopted Budget: Final Tax Rate (County Clerk's Use Only)
Allocation of MVT, RVT, and 16/20M Vehicle Tax		2			
Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Computation to Determine State Library Grant		6			
Fund	K.S.A.				
General	12-101a	7	1,576,670	377,717	56.115
Library	12-1220	8	30,760	26,907	3.998
Employee Benefits	12-16,102	9	81,000	21,475	3.191
Special Highway		10	38,243		
Sewer Utility		10	188,488		
Convention and Tourism		11	71,104		
Electric Utility		12	2,452,190		
Water Utility		13	878,437		
Non-Budgeted Funds-A		14			
Totals		xxxxxxx	5,316,892	426,099	
Budget Hearing Notice		15			County Clerk's Use Only
Combined Rate and Budget Hearing Notice					6,698,219
RNR Hearing Notice					
Neighborhood Revitalization					Nov 1, 2025 Total Assessed Valuation

Revenue Neutral Rate	63.314
Does budget require a resolution to exceed the Revenue Neutral Rate?	NO

Assisted by:
Mapes & Miller LLP

Address:
230 Main
Quinter, KS 67752
Email:

Attest: September 3rd 2025
County Clerk

Governing Body

STATE OF KANSAS OFFICIAL SEAL WALLACE COUNTY

See Summary of Significant Assumptions and Selected Information - Substantially All Disclosures Required by the Regulatory Basis of Accounting as Prescribed by the State of Kansas are not included. No Assurance is provided for the financial information for 2024, the projected financial information for 2025, or the projected budget for 2026.

State of Kansas
City

City of Sharon Springs

2026

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2025	Ad Valorem Levy Tax Year 2024	Allocation for Year 2026				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	381,440	53,736	962	1,982	7,908	145
Library	22,701	3,198	57	118	471	9
Employee Benefits	21,946	3,092	55	114	455	8
TOTAL	426,087	60,026	1,074	2,214	8,834	162

County Treas Motor Vehicle Estimate	60,026				
County Treas Recreational Vehicle Estimate		1,074			
County Treas 16/20M Vehicle Estimate			2,214		
County Treas Commercial Vehicle Tax Estimate				8,834	
County Treas Watercraft Tax Estimate					162

Motor Vehicle Factor	0.14088				
Recreational Vehicle Factor		0.00252			
16/20M Vehicle Factor			0.00520		
Commercial Vehicle Factor				0.02073	
Watercraft Factor					0.00038

State of Kansas
City

2026

CERTIFICATE

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City of Sharon Springs
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Special Highway		10	38,243		
Sewer Utility		10	188,488		
Convention and Tourism		11	71,104		
Electric Utility		12	2,452,190		
Water Utility		13	878,437		
Non-Budgeted Funds-A		14			
Totals		xxxxxxx	5,316,892	426,099	
Budget Hearing Notice		15			County Clerk's Use Only
Combined Rate and Budget Hearing Notice					
RNR Hearing Notice					
Neighborhood Revitalization					Nov 1, 2025 Total Assessed Valuation

Revenue Neutral Rate	63.314
Does budget require a resolution to exceed the Revenue Neutral Rate?	NO

Assisted by:
Mapes & Miller LLP

Address:
230 Main
Quinter, KS 67752
Email:

Attest: September 3rd 2025
County Clerk

Governing Body

STATE OF KANSAS OFFICIAL SEAL WALLACE COUNTY

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State of Kansas
City

City of Sharon Springs

2026

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2025	Ad Valorem Levy Tax Year 2024	Allocation for Year 2026				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	381,440	53,736	962	1,982	7,908	145
Library	22,701	3,198	57	118	471	9
Employee Benefits	21,946	3,092	55	114	455	8
TOTAL	426,087	60,026	1,074	2,214	8,834	162

County Treas Motor Vehicle Estimate	60,026				
County Treas Recreational Vehicle Estimate		1,074			
County Treas 16/20M Vehicle Estimate			2,214		
County Treas Commercial Vehicle Tax Estimate				8,834	
County Treas Watercraft Tax Estimate					162

Motor Vehicle Factor	0.14088				
Recreational Vehicle Factor		0.00252			
16/20M Vehicle Factor			0.00520		
Commercial Vehicle Factor				0.02073	
Watercraft Factor					0.00038

City of Sharon Springs 2026

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2024	Current Amount for 2025	Proposed Amount for 2026	Transfers Authorized by Statute
General	Fire Equipment Reserve	25,000	25,000	25,000	12-1,117
Electric Utility	Equipment Reserve	100,000	100,000	100,000	12-825d
Electric Utility	Capital Improvements	150,000	150,000	150,000	12-825d
	Totals	275,000	275,000	275,000	
	Adjustments*				
	Adjusted Totals	275,000	275,000	275,000	

*Note: Adjustments are required only if the transfer is being made in 2025 and/or 2026 from a non-budgeted fund.

City of Sharon Springs 2026

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2025	Date Due		Amount Due 2025		Amount Due 2026	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
NONE											
Total G.O. Bonds					0			0	0	0	0
Revenue Bonds:											
NONE											
Total Revenue Bonds					0			0	0	0	0
Other:											
NONE											
Total Other					0			0	0	0	0
Total Indebtedness					0			0	0	0	0

City of Sharon Springs 2026

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1, 2025	Payments Due 2025	Payments Due 2026
NONE							
Totals					**0**	**0**	**0**

***If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND REGIONAL LIBRARY SYSTEMS

Budgeted Year: 2026

Library found in: City of Sharon Springs
Wallace County

As provided in KSA 75-2553 *et seq.*, two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:

	Current Year 2025	Proposed Year 2026
Ad Valorem Tax	$22,701	$26,907
Delinquent Tax	$0	$0
Motor Vehicle Tax	$3,274	$3,198
Recreational Vehicle Tax	$71	$57
16/20M Vehicle Tax	$69	$118
TOTAL TAXES	$26,115	$30,280
Difference in Total Taxes:	$4,165	
Qualify for grant: Qualify		

Second test:

Assessed Valuation	$5,678,854	$6,729,909
Did Assessed Valuation Decrease?	No	
Levy Rate	3.998	3.998
Difference in Levy Rate:	0.000	
Qualify for grant: Qualify		

Overall does the municipality qualify for a grant? **Qualify**

If the municipality would not have qualified for a grant, please see the below narrative for assistance from the State Library.

City of Sharon Springs 2026

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **General**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	1,114,249	1,246,149	1,002,820
Receipts:			
Ad Valorem Tax	364,414	381,440	xxxxxxxxxxxxxxxxx
Delinquent Tax	2,095	0	0
Motor Vehicle Tax	53,790	55,150	53,736
Recreational Vehicle Tax	820	1,202	962
16/20M Vehicle Tax	1,203	1,500	1,982
Commercial Vehicle Tax	8,031	9,000	7,908
Watercraft Tax	0	179	145
Gross Earning (Intangible) Tax	0	0	0
Sales Tax	102,652	100,000	100,000
Licenses & Permits	12,659	13,000	13,000
Equipment Rental	150	500	500
Reimbursements	1,467	2,000	2,000
Sales of Surplus Equipment	3,928	4,000	5,000
Municipal Court	150	300	300
Interest on Idle Funds	149,400	10,000	10,000
Neighborhood Revitalization Rebate			0
Miscellaneous	544	8,900	600
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**701,303**	**587,171**	**196,133**
Resources Available:	**1,815,552**	**1,833,320**	**1,198,953**

City of Sharon Springs 2026

FUND PAGE - GENERAL

Adopted Budget General	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Resources Available:	1,815,552	1,833,320	1,198,953
Expenditures:			
Governing Body 120	95,686	155,000	336,170
Administrative Office 110	10,492	45,000	45,000
Police Department 210	55,132	64,000	84,000
Fire Department 220	4,030	50,000	50,000
Street Department 410	327,907	385,000	930,000
Municipal Court 180	3,396	10,000	10,000
Park Department 320	37,174	38,000	38,000
Sub-Total detail page	533,817	747,000	1,493,170
Animal Control			
Commodities	0	500	500
Housing Authority			
Contractual Services	0	10,000	10,000
Recreation Commission	0	5,000	5,000
Park Improvements	0	10,000	10,000
Domestic Violence Dept	2,000	3,000	3,000
Library Appropriations	25,000	40,000	40,000
Library-Utilities/Insurance	8,586	15,000	15,000
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**569,403**	**830,500**	**1,576,670**
Unencumbered Cash Balance Dec 31	1,246,149	1,002,820	xxxxxxxxxxxxxxxx
2024/2025/2026 Budget Authority Amount:	1,244,771	1,446,723	1,576,670
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	1,576,670
		Tax Required	377,717
	Delinquent Comp Rate:	0.0%	0
		Amount of 2025 Ad Valorem Tax	377,717

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City of Sharon Springs 2026

Adopted Budget **General Fund - Detail Expenditures**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Expenditures:			
Governing Body 120			
Salaries	20,600	60,000	60,000
Contractual	46,683	50,000	60,000
Commodities	3,403	20,000	21,670
Capital Outlay	0	0	169,500
Transfer to Fire Equipment Reserve	25,000	25,000	25,000
Total	**95,686**	**155,000**	**336,170**
Administrative Office 110			
Contractual	5,089	10,000	10,000
Commodities	5,403	10,000	10,000
Capital Outlay	0	25,000	25,000
Total	**10,492**	**45,000**	**45,000**
Police Department 210			
Contractual	55,000	60,000	80,000
Commodities	132	4,000	4,000
Total	**55,132**	**64,000**	**84,000**
Fire Department 220			
Contractual	3,900	20,000	20,000
Commodities	130	30,000	30,000
Total	**4,030**	**50,000**	**50,000**
Street Department 410			
Salaries	93,674	100,000	100,000
Contractual	20,951	30,000	30,000
Commodities	37,039	75,000	75,000
Capital Outlay	176,243	180,000	725,000
Total	**327,907**	**385,000**	**930,000**
Municipal Court 180			
Salaries	3,000	6,000	6,000
Contractual	219	2,000	2,000
Commodities	177	2,000	2,000
Total	**3,396**	**10,000**	**10,000**
Park Department 320			
Salaries	14,849	15,000	15,000
Contractual	9,931	8,000	8,000
Commodities	12,394	15,000	15,000
Total	**37,174**	**38,000**	**38,000**
Page Total	**533,817**	**747,000**	**1,493,170**

(Note: Should agree with general sub-totals.)

City of Sharon Springs 2026

Adopted Budget **Library**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	439	1,002	0
Receipts:			
Ad Valorem Tax	21,091	22,701	xxxxxxxxxxxxxxx
Delinquent Tax	127		
Motor Vehicle Tax	3,229	3,274	3,198
Recreational Vehicle Tax	49	71	57
16/20M Vehicle Tax	554	69	118
Commercial Vehicle Tax	486	854	471
Watercraft Tax	0	11	9
Neighborhood Revitalization Rebate	0	0	0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**25,536**	**26,980**	**3,853**
Resources Available:	**25,975**	**27,982**	**3,853**
Expenditures:			
Library Board	24,973	27,982	30,760
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**24,973**	**27,982**	**30,760**
Unencumbered Cash Balance Dec 31	1,002	0	xxxxxxxxxxxxxxx
2024/2025/2026 Budget Authority Amount:	28,782	28,317	30,760
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	30,760
		Tax Required	26,907
	Delinquent Comp Rate:	0.0%	0
		Amount of 2025 Ad Valorem Tax	26,907

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City of Sharon Springs 2026

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Employee Benefits**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	54,046	65,761	55,801
Receipts:			
Ad Valorem Tax	20,223	21,946	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax	121		
Motor Vehicle Tax	3,126	3,133	3,092
Recreational Vehicle Tax	48	68	55
16/20M Vehicle Tax	573	66	114
Commercial Vehicle Tax	471	817	455
Watercraft Tax	0	10	8
Reimbursements	9,800	0	0
Neighborhood Revitalization Rebate	0	0	0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**34,362**	**26,040**	**3,724**
Resources Available:	88,408	91,801	59,525
Expenditures:			
Employer Contributions	22,647	36,000	81,000
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**22,647**	**36,000**	**81,000**
Unencumbered Cash Balance Dec 31	65,761	55,801	xxxxxxxxxxxxxxxxxxxx
2024/2025/2026 Budget Authority Amount:	76,500	78,500	81,000
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	81,000
		Tax Required	21,475
	Delinquent Comp Rate:	0.0%	0
		Amount of 2025 Ad Valorem Tax	21,475

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City of Sharon Springs 2026

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Highway**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	16,693	16,963	17,603
Receipts:			
State of Kansas Gas Tax	20,270	20,640	20,640
County Transfers Gas	0	0	0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**20,270**	**20,640**	**20,640**
Resources Available:	**36,963**	**37,603**	**38,243**
Expenditures:			
Capital Outlay	20,000	20,000	38,243
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**20,000**	**20,000**	**38,243**
Unencumbered Cash Balance Dec 31	16,963	17,603	0
2024/2025/2026 Budget Authority Amount:	57,907	57,832	38,243

Adopted Budget

Sewer Utility	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	369,174	125,488	125,988
Receipts:			
Sewer Charges	48,985	48,000	60,000
Penalties	288	500	500
Equipment Rental	0	1,000	1,000
Sale of Materials, Equipment, Lots	5,000	0	0
Reimbursed Expense	0	1,000	1,000
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**54,273**	**50,500**	**62,500**
Resources Available:	**423,447**	**175,988**	**188,488**
Expenditures:			
General Admin:			
Contractual Services	5,190	10,000	20,000
Commodities	1,770	5,000	20,000
Capital Outlay	0	0	5,000
Collection Maintenance:			
Personal & Contractual Services	18,755	20,000	10,000
Employer Contributions	3,238	5,000	10,000
Commodities	10,818	10,000	50,000
Capital Outlay	258,188	0	73,488
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**297,959**	**50,000**	**188,488**
Unencumbered Cash Balance Dec 31	125,488	125,988	0
2024/2025/2026 Budget Authority Amount:	591,986	411,765	188,488

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City of Sharon Springs 2026

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Convention and Tourism**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	36,556	45,104	49,104
Receipts:			
Transient Guest Tax	18,116	19,000	22,000
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**18,116**	**19,000**	**22,000**
Resources Available:	**54,672**	**64,104**	**71,104**
Expenditures:			
Promotional Expenses	9,568	15,000	71,104
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**9,568**	**15,000**	**71,104**
Unencumbered Cash Balance Dec 31	45,104	49,104	0
2024/2025/2026 Budget Authority Amount:	43,938	64,556	71,104

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City of Sharon Springs 2026

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Electric Utility**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	1,071,181	1,270,190	1,095,690
Receipts:			
Charges for Services	1,115,437	1,150,000	1,273,000
Reimbursed Expenses	37,435	1,000	1,000
Connects/Disconnects	30	1,000	1,000
Penalties	7,157	9,000	9,000
Deposits	2,025	5,000	5,000
Equipment Rental	0	2,500	2,500
Installation Charges	0	5,000	5,000
Sales Tax Collected	29,375	32,000	35,000
Outside Lights	7,131	10,000	10,000
Miscellaneous	1,634	0	15,000
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**1,200,224**	**1,215,500**	**1,356,500**
Resources Available:	**2,271,405**	**2,485,690**	**2,452,190**
Expenditures:			
Production:			
Employer Contributions	2,436	15,000	15,000
Personal Services	13,980	80,000	80,000
Contractual Services	48,204	60,000	60,000
Commodities	421,631	500,000	600,000
Capital Outlay	349	0	962,190
Transmission & Distribution:			
Employer Contributions	7,370	15,000	15,000
Personal Services	41,541	100,000	100,000
Contractual Services	5,115	50,000	50,000
Commodities	18,239	70,000	70,000
Capital Outlay	43,448	0	0
General Administration:			
Employer Contributions	9,107	15,000	15,000
Personal Services	93,565	120,000	120,000
Contractual Services	8,092	40,000	40,000
Commodities	37,025	75,000	75,000
Transfer to Equipment Reserve	100,000	100,000	100,000
Transfer to Capital Improvements	150,000	150,000	150,000
Deposit Refund	1,010	0	0
Cash Reserve (2026 column)			
Miscellaneous	103	0	0
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**1,001,215**	**1,390,000**	**2,452,190**
Unencumbered Cash Balance Dec 31	1,270,190	1,095,690	0
2024/2025/2026 Budget Authority Amount:	2,405,855	2,452,514	2,452,190

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City of Sharon Springs 2026

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Water Utility**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	488,342	565,637	558,537
Receipts:			
Water Sales	262,685	295,000	305,000
Meter Deposits	500	1,200	1,200
Penalties	1,287	2,000	2,000
Connect and Disconnect	21	500	500
Equipment Rental	75	500	500
Sale of Materials	4,300	1,000	1,000
Water Tax Collected	1,792	2,500	2,500
Sales Tax Collected	3,863	6,500	6,500
Installation Charges	0	500	500
Reimbursements	0	200	200
Miscellaneous	2,204	0	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**276,727**	**309,900**	**319,900**
Resources Available:	**765,069**	**875,537**	**878,437**
Expenditures:			
Production:			
Contractual Services	1,921	5,000	10,000
Commodities	22,639	30,000	50,000
Capital Outlay	0	70,000	70,000
Transmission & Distribution:			
Employer Contributions	5,439	10,000	10,000
Personal Services	31,073	40,000	50,000
Contractual Services	8,629	15,000	15,000
Commodities	13,400	15,000	25,000
Capital Outlay	727	0	100,000
General Administration:			
Employer Contributions	7,941	10,000	20,000
Personal Services	86,906	95,500	110,000
Contractual Services	12,960	15,000	20,000
Commodities	7,232	10,000	15,000
Capital Outlay	0	0	381,937
Deposit Refund	548	1,500	1,500
Cash Reserve (2026 column)			
Miscellaneous	17	0	0
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**199,432**	**317,000**	**878,437**
Unencumbered Cash Balance Dec 31	565,637	558,537	0
2024/2025/2026 Budget Authority Amount:	1,070,890	1,085,462	878,437

See Summary of Significant Assumptions and Selected Information - Substantially All Disclosures Required by the Regulatory Basis of Accounting as Prescribed by the State of Kansas are not included. No Assurance is provided for the financial information for 2024, the projected financial information for 2025, or the projected budget for 2026.

City of Sharon Springs

NON-BUDGETED FUNDS (A)

(Only the actual budget year for 2024 is reported)

2026

Non-Budgeted Funds-A

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Equipment Reserve		**Capital Improvements**		**Fire Equipment Reserve Fund**						
Unencumbered Cash Balance Jan 1	543,709	Unencumbered Cash Balance Jan 1	983,406	Unencumbered Cash Balance Jan 1	163,078	Unencumbered Cash Balance Jan 1		Unencumbered Cash Balance Jan 1		Total 1,690,193
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Interest on Idle Funds	1,904	Interest on Idle Funds	3,385	Interest on Idle Funds	635					
Transfer from Electric Utility	100,000	Transfer from Electric Utility	150,000	Transfer from General	25,000					
Total Receipts	101,904	Total Receipts	153,385	Total Receipts	25635	Total Receipts	0	Total Receipts	0	280,924
Resources Available:	645,613	Resources Available:	1,136,791	Resources Available:	188,713	Resources Available:	0	Resources Available:	0	1,971,117
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
Capital Outlay	43,550	Capital Outlay	335,997	Capital Outlay	42,908					
Total Expenditures	43,550	Total Expenditures	335,997	Total Expenditures	42,908	Total Expenditures	0	Total Expenditures	0	422,455
Cash Balance Dec 31	602,063	Cash Balance Dec 31	800,794	Cash Balance Dec 31	145,805	Cash Balance Dec 31	0	Cash Balance Dec 31	0	1,548,662 **
										1,548,662 **

**Note: These two block figures should agree.

See Summary of Significant Assumptions and Selected Information - Substantially All Disclosures Required by the Regulatory Basis of Accounting as Prescribed by the State of Kansas are not included. No Assurance is provided for the financial information for 2024, the projected financial information for 2025, or the projected budget for 2026.

State of Kansas
City

2026

NOTICE OF BUDGET HEARING

The governing body of
City of Sharon Springs
will meet on September 2, 2025 at 5:30 PM at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2026 Expenditures and Amount of 2025 Ad Valorem Tax establish the maximum limits of the 2026 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2024		Current Year Estimate for 2025		Proposed Budget for 2026		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2025 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	569,403	67.275	830,500	67.169	1,576,670	377,717	56.125
Library	24,973	3.987	27,982	3.998	30,760	26,907	3.998
Employee Benefits	22,647	3.823	36,000	3.865	81,000	21,475	3.191
Special Highway	20,000		20,000		38,243		
Sewer Utility	297,959		50,000		188,488		
Convention and Tourism	9,568		15,000		71,104		
Electric Utility	1,001,215		1,390,000		2,452,190		
Water Utility	199,432		317,000		878,437		
Non-Budgeted Funds-A	422,455						
Totals	2,567,652	75.085	2,686,482	75.032	5,316,892	426,099	63.314
						*Revenue Neutral Rate***	*63.314*
Less: Transfers	275,000		275,000		275,000		
Net Expenditure	2,292,652		2,411,482		5,041,892		
Total Tax Levied	413,500		426,087		xxxxxxxxxxxxxxxxx		
Assessed Valuation	5,506,682		5,678,854		6,729,909		

Outstanding Indebtedness, January 1,	2023	2024	2025
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	27,431	0	0
Lease Purchase Principal	0	0	0
Total	27,431	0	0

*Tax rates are expressed in mills

** *Revenue Neutral Rate as defined by KSA 79-2988*

Verlan Wagoner
Official Title: Mayor

City of Sharon Springs

Summary of Significant Assumptions and Selected Information - Substantially All Disclosures Required by the Regulatory Basis of Accounting as Prescribed by the State of Kansas are not included.

Year ending December 31, 2026

Note A: Nature of the Projection

This financial projection presents, to the best of Management's knowledge and belief, the City's results of operations and significant changes in financial position for the projection period if the hypothetical assumptions occur. Accordingly, the projection reflects Management's judgment as of July 7, 2025, the date of this projection, of the expected conditions if the hypothetical assumptions occur. There will usually be differences between projected and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. This summary of assumptions is not all-inclusive and the budget is based on circumstances and conditions existing at the time it was prepared.

Note B: Summary of Significant Assumptions

1. The expenditures for 2025 are estimated based on 2024 actual numbers with slight increases noted.
2. The receipts for 2025 are estimated based on 2025 adopted budget.
3. The 2025 receipts and expenditures are received and spent as estimated.
4. Budgeted property taxes for 2026 are based on estimates provided by County Treasurer, and the property valuation provided by the County Clerk.
5. Other 2026 budgeted receipts and expenditures are deemed to be similar to prior years with slight increases noted.
6. The 2026 budget estimate for capital projects are deemed to be in line with the capital improvement plan adopted May 5, 2025.
7. There will not be any catastrophic events or circumstances beyond the City's control that would affect the above assumptions.

Note C: Basis of Accounting

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances.

Legal Notice
Published in The Western Times
July 17th 2025

NOTICE OF BUDGET HEARING

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City of Sharon Springs

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Verlan Wagoner

Official Title: Mayor