UNIFIED SCHOOL DISTRICT NO. 326

Logan, Kansas

FINANCIAL STATEMENT AND INDEPENDENT AUDITOR'S REPORT

For the Year Ended June 30, 2023

MAPES & MILLER
Certified Public Accountants
Phillipsburg, Kansas

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas
June 30, 2023

Superintendent – Mike Gower

Clerk – Joan Long

Treasurer – Rachelle Leggett

BOARD MEMBERS

Phillip Gottstine – President

Ashlee Tien – Vice President

Shane DeBoer

Jim Ashmore

Ryan Grammon

Lynette Stockman

Christina Delimont

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas
For the Year Ended June 30, 2023

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 326
Logan, Kansas 67646

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 326, Logan, Kansas, a Municipality, as of and for the year ended June 30, 2023, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Unified School District No. 326, Logan, Kansas as of June 30, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Unified School District No. 326, Logan, Kansas as of June 30, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the Unified School District No. 326, Logan, Kansas and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the Unified School District No. 326, Logan, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonable determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the presentation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Unified School District No. 326, Logan, Kansas ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control, Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Unified School District No. 326, Logan, Kansas internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Unified School District No. 326, Logan, Kansas ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of regulatory basis receipts and disbursements – agency funds, schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds, and schedule of regulatory basis receipts and disbursements – student activity funds (Schedules 1, 2, 3, 4, and 5 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Respectfully submitted,
MAPES & MILLER LLP
Certified Public Accountants

Phillipsburg, Kansas
May 13, 2024

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Statement 1

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
For the Year Ended June 30, 2023

FUND	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Funds							
General Fund	$ -	$ -	$ 1,661,356	$ 1,661,356	$ -	$ 123,751	$ 123,751
Supplemental General Fund	41,850	12	537,844	521,655	58,051	23,420	81,471
Special Purpose Funds							
Preschool-Aged At Risk Fund	20,000	-	38,729	37,908	20,821	6,149	26,970
At Risk Fund (K-12)	52,968	-	169,490	134,971	87,487	17,425	104,912
Capital Outlay Fund	195,471	-	328,552	344,023	180,000	134,947	314,947
Driver Training Fund	9,834	-	3,285	3,364	9,755	-	9,755
Food Service Fund	38,154	-	146,426	146,344	38,236	3,887	42,123
Professional Development Fund	3,211	-	3,850	3,711	3,350	-	3,350
Special Education Fund	125,242	-	270,001	268,172	127,071	196	127,267
Career & Postsecondary Education Fund	44,842	-	85,343	85,437	44,748	12,219	56,967
KPERS Special Retirement Contribution Fund	-	-	163,537	163,537	-	-	-
Federal Funds	1	-	195,685	237,185	(41,499) *	41,500	1
Gifts & Grants Fund	54,220	-	2,203,071	2,217,596	39,695	18,648	58,343
Contingency Reserve Fund	157,893	-	-	-	157,893	-	157,893
Textbook Rental & Student Material Revolving Fund	57,633	-	6,227	159	63,701	-	63,701
Summer Insurance Fund	-	-	237	237	-	237	237
Health Insurance Reserve Fund	18,664	-	95,247	41,249	72,662	-	72,662
District Activity Funds	14,275	-	44,446	45,924	12,797	-	12,797
Trust Funds							
States Scholarship Fund	10,053	-	282	1,000	9,335	-	9,335
Sansom Scholarship Fund	3,609	-	18	1,000	2,627	-	2,627
Total Reporting Entity (Excluding Agency Funds)	$ 847,920	$ 12	$ 5,953,626	$ 5,914,828	$ 886,730	$ 382,379	$ 1,269,109

* See Note 3, Cash Basis Exception

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Statement 1
(Cont.)

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
For the Year Ended June 30, 2023

Composition of Cash		
First National Bank		
Checking Accounts	$	1,500
NOW Accounts		838,797
Certificates of Deposit		340,407
Farmers National Bank		
Checking Accounts		1,500
NOW Accounts		78,176
Savings		208
Certificates of Deposit		2,419
Farmers Bank & Trust		72,662
Total Cash		1,335,669
Agency Funds Per Schedule 3		(66,560)
Total Reporting Entity (Excluding Agency Funds)	$	1,269,109

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

NOTES TO THE FINANCIAL STATEMENT
June 30, 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. FINANCIAL REPORTING ENTITY

Unified School District No. 326, Logan, Kansas is a municipal corporation governed by an elected seven-member board. This regulatory financial statement presents Unified School District No. 326, Logan, Kansas, a Municipality.

B. REGULATORY BASIS FUND TYPES

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The following types of funds comprise the financial activities for the District for the year ended June 30, 2023.

General Fund--the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds--used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Trust Funds--used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.)

Agency Funds--used to report assets held by the municipal reporting entity in a purely custodial capacity (i.e. payroll clearing fund, county treasurer tax collection accounts, etc.)

C. REGULATORY BASIS OF ACCOUNTING AND DEPARTURE FROM ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

D. BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds, and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality held a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. The General Fund and At-Risk Fund budgets were amended for the year ended June 30, 2023.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Projects Funds, Trust Funds, Agency Funds, and the following Special Purpose Funds:

Federal Funds
Gifts & Grants Fund
Contingency Reserve Fund
Textbook Rental & Student Material Revolving Fund
Summer Insurance Fund
Health Insurance Reserve Fund
District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP COMPLIANCE AND ACCOUNTABILITY

Compliance With Kansas Statutes

A. The District is not aware of any non-compliance with Kansas statutes.

3. CASH BASIS EXCEPTION

The Federal Funds ended the year with a negative unencumbered cash balance of $41,499. K.S.A. 12-1664 provides an exception for a cash basis law violation for intergovernmental grant funds to expend monies for grant purposes with the expectation of monies to be reimbursed under conditions of the grant award. The negative balance of this fund is due to the ESSER III Grant, which requires the recipient to spend the funds and then request reimbursement. The District made an expenditure that relates to ESSER III towards the end of the fiscal year and then requested the grant reimbursement. The District had $64,599 of ESSER III Grant funds still available as of June 30, 2023.

4. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located or in an adjoining county if such institution has been designated as an official depository and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured on June 30, 2023.

At June 30, 2023, the District's carrying amount of deposits was $1,335,669 and the bank balance was $1,344,395. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance $407,066 was covered by federal depository insurance, and the remaining $937,329 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial Credit Risk – Investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

5. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	Preschool-Aged At Risk Fund	K.S.A. 72-5167	$ 5,500
General Fund	At Risk Fund (K-12)	K.S.A. 72-5167	131,250
General Fund	Capital Outlay Fund	K.S.A. 72-5167	45,383
General Fund	Driver Training	K.S.A. 72-5167	1,800
General Fund	Food Service Fund	K.S.A. 72-5167	25,545
General Fund	Special Education Fund	K.S.A. 72-5167	178,992
General Fund	Career & Postsecondary Education Fund	K.S.A. 72-5167	68,500
Supplemental General Fund	Preschool-Aged At Risk Fund	K.S.A. 72-5143	30,000
Supplemental General Fund	At Risk Fund (K-12)	K.S.A. 72-5143	38,240
Supplemental General Fund	Food Service Fund	K.S.A. 72-5143	20,200
Supplemental General Fund	Professional Development Fund	K.S.A. 72-5167	3,000
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143	89,583
Supplemental General Fund	Career & Postsecondary Education Fund	K.S.A. 72-5143	12,000
Title IIA	Title I Fund	Section 2121 *	6,955

* Section 2121 of the "State and Local Transferability Act"

6. DEFINED BENEFIT PENSION PLAN

Plan Description - The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions - K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.83% and 13.33%, respectively, for the fiscal year ended June 30, 2022. The actuarially determined employer contribution rate and the statutory contribution rate was 13.88% and 13.11% for the fiscal year ended June 30, 2023.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal

year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue bonds with net proceeds of $500 million to fund a portion of the School unfunded actuarial liability. Senate Bill 159 recertified the State/School contribution rates for Fiscal Years 2022 and 2023. Fiscal Year 2022 was recertified from 14.09% to 13.33% and Fiscal Year 2023 from 13.86% to 13.11%. The bond proceeds were received by KPERS on August 26, 2021. The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million pays off the outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019, discussed previously, while the remaining $871.1 million is applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred to KPERS. In Fiscal Year 2023, Senate Bill 421 authorizes two additional transfers which total $271 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $163,537 for the year ended June 30, 2023.

Net Pension Liability – At June 30, 2023, the District's proportionate share of the collective net pension liability reported by KPERS was $1,586,710. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. The District proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2022. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at www.kpers.org or can be obtained as described above.

7. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) Other Post Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

(b) Death and Disability Other Post Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2023.

(c) Compensated Absences

Annual Leave

The employees of Unified School District No. 326 are allowed ten days of annual leave per year, cumulative to ninety days. Annual leave accumulated greater than ninety days is paid out at the substitute pay rate to all employees. In addition, each certified employee may donate one of their ten annual leave days into a leave bank that will be shared by all certified employees who join the pool. Any certified employee who surpasses his/her own accumulated annual leave may use the leave bank upon approval of the leave bank committee. The leave bank is to be accumulative from one year to the next not to exceed 150 days.

Upon approval of the leave bank committee, the employee may draw up to the maximum number of days from the following schedule:

New employee	10 days
Second year	20 days
Third year and beyond	30 days

Any certified employee who does not join the pool shall be ineligible to belong for three years. After that time they may join the pool in the same manner as a newly hired employee.

The District has adopted an unused annual leave buy-back policy for classified staff upon retirement. The employee must currently be a full-time employee, must be eligible for full KPERS retirement benefits or have reached age 60, and must have 12 years or more of continuous employment service for the District to be eligible for payment. Any employee who meets the eligibility requirements will receive compensation for unused annual leave at the substitute pay rate. Payment will be according to the following scale:

12 to 15 years in the District	50 percent
16 to 19 years in the District	75 percent
20 plus years in the District	100 percent

The unused annual leave buy-back policy for certified staff is the same as for classified staff except certified staff must have 10 years or more of continuous employment service and the payment will be according to the following scale:

10 to 14 years in the District	50 percent
15 to 19 years in the District	75 percent
20 plus years in the District	100 percent

The District also has an administrator annual leave buy-back policy based on a rate of $83.33 per day and 15 years' experience as an administrator in the District and is payable upon retirement. If the retiring administrator has less than 15 years' experience the buy-back is based upon the following payment scale:

7 to 10 years in the District	50 percent
11 to 14 years in the District	75 percent
15 plus years in the District	100 percent

As of June 30, 2023, the District had one employee eligible for annual leave buy-back.

Vacation Pay

The superintendent is allowed four weeks of vacation a year. Other twelve-month employees earn vacation based on the following schedule for calendar years of completed service:

Completed Years Of Service	Vacation Days Earned
1st and 2nd years	5 days
3rd through 10th years	10 days
11th year	11 days
12th year	12 days
13th year	13 days
14th year	14 days
15th year	15 days
20th year	20 days

8. RISK MANAGEMENT

The Unified School District No. 326 is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets, errors and omissions; injuries to employees; and natural disasters. The District has purchased commercial insurance for these potential risks.

During the year ended June 30, 2023, the District did not reduce insurance coverage from levels in place during the prior year. No settlements have exceeded coverage levels in place during the past three fiscal years.

9. SUBSEQUENT EVENTS

The District has evaluated events subsequent to year end through the date of this report, and does not believe any events through the date of this report have occurred which effect the financial statement as presented.

UNIFIED SCHOOL DISTRICT NO. 326
LOGAN, KANSAS

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED JUNE 30, 2023

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 1

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2023

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds						
General Fund	$ 1,672,355	$ (21,323)	$ 10,324	$ 1,661,356	$ 1,661,356	$ -
Supplemental General Fund	521,655	-	-	521,655	521,655	-
Special Purpose Funds						
Preschool-Aged At Risk Fund	40,501	-	-	40,501	37,908	(2,593)
At Risk Fund (K-12)	230,725	-	-	230,725	134,971	(95,754)
Capital Outlay Fund	292,828	-	151,840	444,668	344,023	(100,645)
Driver Training Fund	10,524	-	-	10,524	3,364	(7,160)
Food Service Fund	148,258	-	-	148,258	146,344	(1,914)
Professional Development Fund	3,857	-	-	3,857	3,711	(146)
Special Education Fund	385,078	-	-	385,078	268,172	(116,906)
Career & Postsecondary Education Fund	124,844	-	-	124,844	85,437	(39,407)
KPERS Special Retirement Contribution Fund	178,879	-	-	178,879	163,537	(15,342)

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2023

GENERAL FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Mineral Production Tax	$ 2,454	$ -	$ 2,454
General State Aid	1,484,809	1,487,040	(2,231)
Special Education Aid	163,769	185,315	(21,546)
Reimbursements	9,410	-	9,410
State Reimbursements	914	-	914
Total Receipts	1,661,356	$ 1,672,355	$ (10,999)
EXPENDITURES			
Instruction			
Salaries			
Certified	492,073	$ 581,100	$ (89,027)
Noncertified	68,539	74,000	(5,461)
Employee Benefits			
Insurance	124,694	185,000	(60,306)
Social Security & Medicare	42,439	48,000	(5,561)
Other	3,137	13,579	(10,442)
Purchased Professional & Technical Services	5,546	-	5,546
Supplies			
General	-	15,000	(15,000)
Miscellaneous	2,210	500	1,710
Property	6,522	10,000	(3,478)
Other	17,173	-	17,173
Total Instruction	762,333	927,179	(164,846)
Student Support Services			
Purchased Professional & Technical Services	-	500	(500)
Supplies	153	1,000	(847)
Total Student Support Services	153	1,500	(1,347)
Instructional Support Staff			
Supplies			
Books & Periodicals	46	100	(54)

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2023

GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
General Administration			
Salaries			
Certified	$ 50,200	$ 50,984	$ (784)
Noncertified	45,713	45,000	713
Employee Benefits			
Social Security & Medicare	7,355	7,000	355
Other	851	1,000	(149)
Purchased Professional & Technical Services	9,730	8,200	1,530
Other Purchased Services			
Communications	5,594	5,000	594
Other	6,111	4,000	2,111
Supplies	1,779	300	1,479
Property	4,303	3,000	1,303
Other	1,315	1,000	315
Total General Administration	132,951	125,484	7,467
School Administration			
Salaries			
Certified	103,977	104,000	(23)
Noncertified	14,068	15,000	(932)
Employee Benefits			
Insurance	25,325	30,000	(4,675)
Social Security & Medicare	8,898	8,500	398
Other	1,007	1,000	7
Purchased Professional and Technical Services	-	500	(500)
Other Purchased Services			
Other	944	1,000	(56)
Total School Administration	154,219	160,000	(5,781)
Central Services			
Other Purchased Services	195	-	195

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2023

GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Operation & Maintenance			
Purchased Property Services			
Repairs & Maintenance	$ 47,910	$ 35,000	$ 12,910
Vehicle Operating Services			
Salaries			
Noncertified	48,535	45,000	3,535
Employee Benefits			
Social Security & Medicare	3,703	3,000	703
Other	148	100	48
Other Purchased Services			
Insurance	10,429	10,000	429
Motor Fuel	25,720	30,000	(4,280)
Other	932	750	182
Total Vehicle Operating Services	89,467	88,850	617
Vehicle & Maintenance Services			
Purchased Property Services	15,917	4,500	11,417
Other Purchased Services	886	-	886
Supplies	67	200	(133)
Other	242	200	42
Total Vehicle & Maintenance Services	17,112	4,900	12,212
Outgoing Transfers			
Preschool-Aged At Risk Fund	5,500	7,500	(2,000)
At Risk Fund (K-12)	131,250	130,842	408
Food Service Fund	25,545	5,000	20,545
Special Education Fund	178,992	186,000	(7,008)
Career & Postsecondary Education Fund	68,500	-	68,500
Capital Outlay	45,383	-	45,383
Driver Training Fund	1,800	-	1,800
Total Outgoing Transfers	456,970	329,342	127,628

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For the Year Ended June 30, 2023

GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Adjustment to Comply with Legal Max	$ -	$ (21,323)	$ 21,323
Legal General Fund Budget	1,661,356	1,651,032	10,324
Adjustment for Qualifying Budget Credits Reimbursements	-	10,324	(10,324)
Total Expenditures	1,661,356	$ 1,661,356	$ -
Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, July 1, 2022	-		
UNENCUMBERED CASH, June 30, 2023	$ -		

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2023

SUPPLEMENTAL GENERAL FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General Property Taxes			
Ad Valorem Tax			
Tax in Process	$ 6,633	$ 13,419	$ (6,786)
Current Tax	451,970	476,692	(24,722)
Delinquent Tax	9,693	3,548	6,145
Motor Vehicle Tax	35,077	29,713	5,364
Recreational Vehicle Tax	1,240	918	322
Commercial Vehicle Tax	6,314	1,661	4,653
State Aid	26,917	26,917	-
Total Receipts	537,844	$ 552,868	$ (15,024)
EXPENDITURES			
Instruction			
Purchased Professional & Technical Services	3,500	$ 5,000	$ (1,500)
Supplies			
Textbooks	30,597	-	30,597
Miscellaneous	8,335	4,800	3,535
Property	7,810	6,500	1,310
Total Instruction	50,242	16,300	33,942
General Administration			
Purchased Professional & Technical Services	6,524	6,000	524
Other Purchased Services	2,394	2,500	(106)
Total General Administration	8,918	8,500	418

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2023

SUPPLEMENTAL GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Operations & Maintenance			
Salaries			
Noncertified	$ 71,376	$ 57,255	$ 14,121
Employee Benefits			
Insurance	10,724	10,000	724
Social Security & Medicare	5,444	2,000	3,444
Other	1,840	100	1,740
Purchased Professional & Technical Services	-	2,000	(2,000)
Purchased Property Services			
Water/Sewer	5,070	4,500	570
Repairs & Maintenance	12,155	8,000	4,155
Other Purchased Service			
Insurance	90,431	89,000	1,431
Supplies			
Energy			
Heating	25,073	28,000	(2,927)
Electricity	47,359	53,000	(5,641)
Total Operations & Maintenance	269,472	253,855	15,617
Outgoing Transfers			
Preschool-Aged At Risk Fund	30,000	13,000	17,000
At Risk Fund (K-12)	38,240	45,000	(6,760)
Food Service Fund	20,200	30,000	(9,800)
Special Education Fund	89,583	75,000	14,583
Professional Development Fund	3,000	-	3,000
Career & Postsecondary Education Fund	12,000	80,000	(68,000)
Total Outgoing Transfers	193,023	243,000	(49,977)
Total Expenditures	521,655	$ 521,655	$ -
Receipts Over (Under) Expenditures	16,189		
UNENCUMBERED CASH, July 1, 2022	41,850		
Prior Year Cancelled Encumbrances	12		
UNENCUMBERED CASH, June 30, 2023	$ 58,051		

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-3

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2023

PRESCHOOL-AGED AT RISK FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Other Revenue from Local Sources	$ 3,229	$ -	$ 3,229
Incoming Transfers			
General Fund	5,500	7,500	(2,000)
Supplemental General Fund	30,000	13,000	17,000
Total Receipts	38,729	$ 20,500	$ 18,229
EXPENDITURES			
Instruction			
Salaries			
Noncertified	21,204	$ 23,000	$ (1,796)
Employee Benefits			
Insurance	14,942	16,001	(1,059)
Social Security & Medicare	1,515	1,500	15
Other	18	-	18
Supplies			
General	229	-	229
Total Expenditures	37,908	$ 40,501	$ (2,593)
Receipts Over (Under) Expenditures	821		
UNENCUMBERED CASH, July 1, 2022	20,000		
UNENCUMBERED CASH, June 30, 2023	$ 20,821		

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-4

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2023

AT RISK FUND (K-12)

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Incoming Transfers			
General Fund	$ 131,250	$ 115,000	$ 16,250
Supplemental General Fund	38,240	45,000	(6,760)
Total Receipts	169,490	$ 160,000	$ 9,490
EXPENDITURES			
Instruction			
Salaries			
Certified	125,623	$ 180,842	$ (55,219)
Employee Benefits			
Social Security & Medicare	9,234	21,306	(12,072)
Other	114	577	(463)
Supplies			
General Teaching	-	20,000	(20,000)
Miscellaneous	-	8,000	(8,000)
Total Expenditures	134,971	$ 230,725	$ (95,754)
Receipts Over (Under) Expenditures	34,519		
UNENCUMBERED CASH, July 1, 2022	52,968		
UNENCUMBERED CASH, June 30, 2023	$ 87,487		

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-5

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2023

CAPITAL OUTLAY FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General Property Taxes			
Ad Valorem Tax			
Tax in Process	$ 1,586	$ 2,928	$ (1,342)
Current Tax	87,213	84,557	2,656
Delinquent Tax	2,024	740	1,284
Motor Vehicle Tax	7,214	6,199	1,015
Recreational Vehicle Tax	258	191	67
Commercial Vehicle Tax	1,271	346	925
Interest on Idle Funds	10,181	-	10,181
Other Revenue from Local Sources	21,582	-	21,582
Reimbursements	151,840	-	151,840
Incoming Transfer			
General Fund	45,383	-	45,383
Total Receipts	328,552	$ 94,961	$ 233,591
EXPENDITURES			
Instruction			
Property	79	$ 10,000	$ (9,921)
Student Support Services			
Property	4,000	9,651	(5,651)
Operations & Maintenance			
Salaries			
Noncertified	27,971	40,000	(12,029)
Employee Benefits			
Insurance	14,592	20,000	(5,408)
Social Security & Medicare	2,140	5,000	(2,860)
Other	26	100	(74)
Purchased Property Services			
Repairs & Maintenance	-	50,000	(50,000)
Repairs of Building	-	88,077	(88,077)
Property	7,280	-	7,280
Transportation			
Property	18,041	70,000	(51,959)
Building Improvements			
Outside Contractors	269,894	-	269,894
Adjustment for Qualifying Budget Credits			
Reimbursements	-	151,840	(151,840)
Total Expenditures	344,023	$ 444,668	$ (100,645)
Receipts Over (Under) Expenditures	(15,471)		
UNENCUMBERED CASH, July 1, 2022	195,471		
UNENCUMBERED CASH, June 30, 2023	$ 180,000		

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-6

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2023

DRIVER TRAINING FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Other Revenue from Local Sources	$ 785	$ -	$ 785
State Aid	700	675	25
Incoming Transfer			
General Fund	1,800	-	1,800
Total Receipts	3,285	$ 675	$ 2,610
EXPENDITURES			
Instruction			
Salaries			
Certified	3,080	$ 6,000	$ (2,920)
Employee Benefits			
Social Security & Medicare	235	524	(289)
Other	19	50	(31)
Other Purchased Services	-	2,950	(2,950)
Supplies			
General	-	1,000	(1,000)
School Administration			
Other Purchased Services	10	-	10
Vehicle Operations & Maintenance			
Motor Fuel	20	-	20
Total Expenditures	3,364	$ 10,524	$ (7,160)
Receipts Over (Under) Expenditures	(79)		
UNENCUMBERED CASH, July 1, 2022	9,834		
UNENCUMBERED CASH, June 30, 2023	$ 9,755		

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-7

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2023

FOOD SERVICE FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Food Service - Lunch & Breakfast	$ 26,002	$ 28,966	$ (2,964)
Adult Sales	798	751	47
Reimbursements	204	-	204
Federal Aid	72,926	44,437	28,489
State Aid	751	777	(26)
Incoming Transfers			
General Fund	25,545	5,000	20,545
Supplemental General Fund	20,200	30,000	(9,800)
Total Receipts	146,426	$ 109,931	$ 36,495
EXPENDITURES			
Operations & Maintenance			
Employee Benefits			
Other	1,181	$ 1,000	$ 181
Property	268	1,000	(732)
Food Service Operation			
Salaries			
Noncertified	51,059	51,500	(441)
Employee Benefits			
Insurance	16,611	17,500	(889)
Social Security & Medicare	3,845	3,258	587
Other	47	500	(453)
Other Purchased Services	644	500	144
Supplies			
Food & Milk	69,720	69,000	720
Miscellaneous	2,969	3,000	(31)
Property	-	500	(500)
Other	-	500	(500)
Total Expenditures	146,344	$ 148,258	$ (1,914)
Receipts Over (Under) Expenditures	82		
UNENCUMBERED CASH, July 1, 2022	38,154		
UNENCUMBERED CASH, June 30, 2023	$ 38,236		

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-8

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2023

PROFESSIONAL DEVELOPMENT FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Federal Aid	$ 344	$ 771	$ (427)
Reimbursements	506	-	506
Incoming Transfer			
Supplemental General Fund	3,000	-	3,000
Total Receipts	3,850	$ 771	$ 3,079
EXPENDITURES			
Instructional Support Staff			
Other Purchased Services	3,461	$ 2,857	$ 604
Supplies			
Books & Periodicals	250	500	(250)
Other	-	500	(500)
Total Expenditures	3,711	$ 3,857	$ (146)
Receipts Over (Under) Expenditures	139		
UNENCUMBERED CASH, July 1, 2022	3,211		
UNENCUMBERED CASH, June 30, 2023	$ 3,350		

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-9

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2023

SPECIAL EDUCATION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Other Revenue from Local Sources	$ 1,426	$ -	$ 1,426
Incoming Transfers			
General Fund	178,992	186,000	(7,008)
Supplemental General Fund	89,583	75,000	14,583
Total Receipts	270,001	$ 261,000	$ 9,001
EXPENDITURES			
Instruction			
Salaries			
Certified	605	$ 15,000	$ (14,395)
Noncertified	600	500	100
Employee Benefits			
Social Security & Medicare	92	500	(408)
Other	1	500	(499)
Other Purchased Services			
Payment to Special Education Coop			
Assessments	102,497	135,000	(32,503)
Flowthrough	163,769	210,000	(46,231)
Supplies			
Teaching	452	-	452
Miscellaneous	156	23,578	(23,422)
Total Expenditures	268,172	$ 385,078	$ (116,906)
Receipts Over (Under) Expenditures	1,829		
UNENCUMBERED CASH, July 1, 2022	125,242		
UNENCUMBERED CASH, June 30, 2023	$ 127,071		

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-10

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2023

CAREER & POSTSECONDARY EDUCATION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Other Revenue from Local Sources	$ 4,843	$ -	$ 4,843
Incoming Transfers			
General Fund	68,500	-	68,500
Supplemental General Fund	12,000	80,000	(68,000)
Total Receipts	85,343	$ 80,000	$ 5,343
EXPENDITURES			
Instruction			
Salaries			
Certified	53,491	$ 80,000	$ (26,509)
Employee Benefits			
Insurance	14,942	25,000	(10,058)
Social Security & Medicare	3,839	5,000	(1,161)
Other	47	544	(497)
Supplies			
Miscellaneous	12,918	14,300	(1,382)
Instructional Support Staff			
Other Purchased Services	200	-	200
Total Expenditures	85,437	$ 124,844	$ (39,407)
Receipts Over (Under) Expenditures	(94)		
UNENCUMBERED CASH, July 1, 2022	44,842		
UNENCUMBERED CASH, June 30, 2023	$ 44,748		

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-11

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2023

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
State Aid	$ 163,537	$ 178,879	$ (15,342)
EXPENDITURES			
Instruction			
Employee Benefits	114,367	$ 125,000	$ (10,633)
General Administration			
Employee Benefits	10,205	13,000	(2,795)
School Administration			
Employee Benefits	19,595	18,000	1,595
Operations & Maintenance			
Employee Benefits	12,308	13,000	(692)
Food Service			
Employee Benefits	7,062	9,879	(2,817)
Total Expenditures	163,537	$ 178,879	$ (15,342)
Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, July 1, 2022	-		
UNENCUMBERED CASH, June 30, 2023	$ -		

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-12

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2023

FEDERAL FUNDS

	Title I/Title IV	Title II A	Title V	Small Rural Schools Achievement Grant	ESSER III	Total	Budget**	Variance Over (Under)
RECEIPTS								
Federal Aid	$ 42,394	$ 6,955	$ -	$ 12,470	$ 126,911	$ 188,730	$ 240,859	$ (52,129)
Incoming Transfer								
Title IIA Fund	6,955	-	-	-	-	6,955	-	6,955
Total Receipts	49,349	6,955	-	12,470	126,911	195,685	$ 240,859	$ (45,174)
EXPENDITURES								
Instruction								
Salaries								
Certified	40,781	-	-	-	-	40,781	$ 50,124	$ (9,343)
Noncertified	-	-	-	-	18,692	18,692	16,000	2,692
Employee Benefits								
Insurance	5,492	-	-	-	8,205	13,697	8,000	5,697
Social Security & Medicare	3,053	-	-	-	-	3,053	3,000	53
Other	37	-	-	-	-	37	50	(13)
Supplies								
Miscellaneous	-	-	-	-	-	-	13,635	(13,635)
Instructional Support Staff								
Supplies	-	-	-	12,470	-	12,470	-	12,470
Operations & Maintenance								
Purchased Property Services								
Repairs & Maintenance	-	-	-	-	141,500	141,500	150,050	(8,550)
Outgoing Transfer								
Title I Fund	-	6,955	-	-	-	6,955	-	6,955
Total Expenditures	49,363	6,955	-	12,470	168,397	237,185	$ 240,859	$ (3,674)
Receipts Over (Under) Expenditures	(14)	-	-	-	(41,486)	(41,500)		
UNENCUMBERED CASH, July 1, 2022	-	-	1	-	-	1		
UNENCUMBERED CASH, June 30, 2023	$ (14)	$ -	$ 1	$ -	$ (41,486)	$ (41,499) *		

* See Note 3, Cash Basis Exception.
** Federal funds are not required by statute to be budgeted, this budget is for informational purposes only.

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-13

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2023

GIFTS & GRANTS FUND

	Gifts & Grants	Vehige Endowment	Total	Budget**	Variance Over (Under)
RECEIPTS					
Donations and Grants	$ 2,200,135	$ 2,800	$ 2,202,935	$ 50,000	$ 2,152,935
Federal Aid	136	-	136	-	136
Total Receipts	2,200,271	2,800	2,203,071	$ 50,000	$ 2,153,071
EXPENDITURES					
Operations & Maintenance					
Purchased Property Services					
Repair & Maintenance	$ -	$ 18,648	$ 18,648	$ -	$ 18,648
Community Service Operations	113	-	113	52,262	(52,149)
Building Improvements	2,198,835	-	2,198,835	-	2,198,835
Total Expenditures	2,198,948	18,648	2,217,596	$ 52,262	$ 2,165,334
Receipts Over (Under) Expenditures	1,323	(15,848)	(14,525)		
UNENCUMBERED CASH, July 1, 2022	3,033	51,187	54,220		
UNENCUMBERED CASH, June 30, 2023	$ 4,356	$ 35,339	$ 39,695		

**Gifts & Grants funds are not required by statute to be budgeted, this budget is for informational purposes only.

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-14

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2023

CONTINGENCY RESERVE FUND

	Actual
RECEIPTS	$ -
EXPENDITURES	-
Receipts Over (Under) Expenditures	-
UNENCUMBERED CASH, July 1, 2022	157,893
UNENCUMBERED CASH, June 30, 2023	$ 157,893

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-15

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2023

TEXTBOOK RENTAL & STUDENT MATERIAL REVOLVING FUND

	Actual
RECEIPTS	
Rental Fees & Books	$ 6,227
EXPENDITURES	
Instructional Support Staff	
Supplies	
Miscellaneous	159
Total Expenditures	159
Receipts Over (Under) Expenditures	6,068
UNENCUMBERED CASH, July 1, 2022	57,633
UNENCUMBERED CASH, June 30, 2023	$ 63,701

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-16

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2023

SUMMER INSURANCE FUND

	Actual
RECEIPTS	
Reimbursements	$ 237
EXPENDITURES	
Insurance	237
Receipts Over (Under) Expenditures	-
UNENCUMBERED CASH, July 1, 2022	-
UNENCUMBERED CASH, June 30, 2023	$ -

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-17

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2023

HEALTH INSURANCE RESERVE FUND

	Actual
RECEIPTS	
Interest on Idle Funds	$ 388
Reserves	94,859
Total Receipts	95,247
EXPENDITURES	
Claims	25,021
Administration Fees	16,228
Total Expenditures	41,249
Receipts Over (Under) Expenditures	53,998
UNENCUMBERED CASH, July 1, 2022	18,664
UNENCUMBERED CASH, June 30, 2023	$ 72,662

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-18

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2023

DISTRICT ACTIVITY FUNDS

	Actual
RECEIPTS	$ 44,446
EXPENDITURES	45,924
Receipts Over (Under) Expenditures	(1,478)
UNENCUMBERED CASH, July 1, 2022	14,275
UNENCUMBERED CASH, June 30, 2023	$ 12,797

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-19

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2023

STATES SCHOLARSHIP FUND

	Actual
RECEIPTS	
Interest on Idle Funds	$ 282
EXPENDITURES	
Scholarships	1,000
Receipts Over (Under) Expenditures	(718)
UNENCUMBERED CASH, July 1, 2022	10,053
UNENCUMBERED CASH, June 30, 2023	$ 9,335

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-20

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2023

SANSOM SCHOLARSHIP FUND

	Actual
RECEIPTS	
Interest on Idle Funds	$ 18
EXPENDITURES	
Scholarships	1,000
Receipts Over (Under) Expenditures	(982)
UNENCUMBERED CASH, July 1, 2022	3,609
UNENCUMBERED CASH, June 30, 2023	$ 2,627

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 3

SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
For the Year Ended June 30, 2023

AGENCY FUNDS

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Student Activity Funds	$ 63,975	$ 69,421	$ 68,282	$ 65,114
Sales Tax	-	3,490	3,225	265
Site Council	1,181	-	-	1,181
Total Agency Funds	$ 65,156	$ 72,911	$ 71,507	$ 66,560

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 4

SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
For the Year Ended June 30, 2023

DISTRICT ACTIVITY FUNDS

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts	$ 4,170	$ 26,915	$ 28,271	$ 2,814	$ -	$ 2,814
Play	1,680	-	-	1,680	-	1,680
Book Fair	-	3,012	3,012	-	-	-
Mass Media	123	-	-	123	-	123
Calculator Deposits	1,516	-	-	1,516	-	1,516
Preschool	494	-	-	494	-	494
Grants	157	-	-	157	-	157
5-8 Building Fund	891	-	-	891	-	891
Logan Laser & Printing	3,660	13,251	14,041	2,870	-	2,870
Logan Laser Charity	1,445	1,268	600	2,113	-	2,113
Elementary	139	-	-	139	-	139
Total District Activity Funds	$ 14,275	$ 44,446	$ 45,924	$ 12,797	$ -	$ 12,797

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 5

SCHEDULE OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
For the Year Ended June 30, 2023

STUDENT ACTIVITY FUNDS

Funds	Beginning Balance 7/1/2022	Receipts	Disbursements	Ending Balance 6/30/2023
Student Activity Funds				
Concessions	$ 4,400	$ 7,220	$ 7,004	$ 4,616
KAYS	4,600	10,020	9,498	5,122
Student Council	1,003	3,737	2,045	2,695
Junior High Cheerleaders	4,436	-	-	4,436
High School Cheerleaders	4,254	1,385	2,569	3,070
Freshmen	110	383	-	493
Sophomores	291	743	64	970
Juniors	899	879	-	1,778
Seniors 2023	1,379	768	1,380	767
Seniors 2024	1,266	3,437	2,532	2,171
Eighth Grade	-	435	-	435
Seventh Grade	-	185	-	185
Sixth Grade	1,766	86	1,852	-
Yearbook	13,075	9,048	10,367	11,756
Music	2,722	-	194	2,528
Dance Team and Flags	655	-	-	655
High School Volleyball Team	1,841	1,552	1,288	2,105
Junior High Volleyball	375	-	40	335
High School Football Team	667	1,295	898	1,064
Junior High Football Team	211	-	-	211
High School Boys Basketball Team	468	-	54	414
High School Girls Basketball Team	1,322	-	-	1,322
Junior High Boys Basketball Team	222	496	497	221
Junior High Girls Basketball Team	1,657	573	520	1,710
High School Track	465	501	556	410
Junior High Track	183	1,143	1,022	304
Positive Squad	100	-	-	100
Weights	131	-	50	81
Art	14	-	-	14
Spanish Club	152	-	-	152
FFA	15,265	24,505	25,161	14,609
FCA	46	1,030	691	385
Total Student Activity Funds	$ 63,975	$ 69,421	$ 68,282	$ 65,114