

THE CITY OF LAKIN, KANSAS
FINANCIAL STATEMENT
For the Year Ended December 31, 2020

City of Lakin, Kansas
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For the Year Ended December 31, 2020

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Dirks, Anthony & Duncan, LLC

Certified Public Accountants & Management Consultants

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INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Council
City of Lakin, Kansas 67860

We have audited the accompanying summary statement of receipts, expenditures, and unencumbered cash of the City of Lakin, Kansas, as of and for the year ended December 31, 2020 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide, as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 to the financial statement, the financial statement is prepared by the City of Lakin on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects of the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Lakin as of December 31, 2020, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

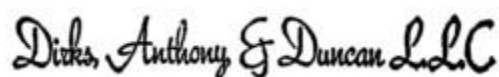
In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Lakin as of December 31, 2020, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-related municipal entities, summary of receipts and disbursements-agency funds (Schedules 1, 2, 3 and 4, as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City of Lakin, Kansas as of and for the year ended December 31, 2019 (not presented herein), and have issued our report thereon dated August 14, 2020, which contained an unmodified opinion on the basic financial statement. The 2019 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link: <http://admin.ks.gov/offices/oar/municipal-services>. The 2019 actual column (2019 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended December 31, 2019 (Schedule 2 as listed in the table of contents) is presented for the purposes of additional analysis and is not a required part of the basic financial statement. Such 2019 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2019 basic financial statement. The 2019 comparative information was subjected to the auditing procedures applied in the audit of the 2019 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2019 basic financial statement or to the 2019 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2019 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2019, on the basis of accounting described in Note 1.



DIRKS, ANTHONY & DUNCAN, LLC

Certified Public Accountants

June 7, 2021

City of Lakin, Kansas
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2020

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add: Outstanding Encumbrances Payable	Ending Cash Balance
<u>General Fund:</u>						
General Fund	\$ 399,830	\$1,031,494	\$ 978,830	\$ 452,494	\$ -	\$ 452,494
<u>Special Purpose Funds:</u>						
Employee Benefits Fund	69,511	149,511	151,601	67,421	-	67,421
Special Highway Fund	125,914	56,549	-	182,463	-	182,463
Special Parks and Recreation Fund	5,102	607	-	5,709	-	5,709
Industrial Levy Fund	19,140	21	-	19,161	-	19,161
Transient Guest Tax Fund	47,047	24,559	10,420	61,186	-	61,186
Special Equipment Fund	59,506	-	4,982	54,524	-	54,524
Capital Improvement Fund	261,047	-	17,048	243,999	-	243,999
Loucks Golf Course Reserve Fund	18,131	10,806	-	28,937	-	28,937
<u>Business Funds:</u>						
Electric Utility Fund	748,169	2,234,055	2,593,125	389,099	-	389,099
Water Utility Fund	180,613	800,570	736,579	244,604	-	244,604
Refuse Collection Fund	69,602	181,819	155,787	95,634	-	95,634
Sewage Disposal Fund	65,467	119,400	135,493	49,374	-	49,374
Electric Reserve Fund	418,093	250,000	-	668,093	-	668,093
UIC Abandonment Reserve Fund	70,000	30,000	-	100,000	-	100,000
Water Reserve Fund	125,000	104,560	-	229,560	-	229,560
Refuse Reserve Fund	212,330	15,000	173,481	53,849	-	53,849
Sewer Reserve Fund	65,318	60,244	-	125,562	-	125,562
Sewage Diposal Pump Deposit Reserve	9,102	-	-	9,102	-	9,102
<u>Related Municipal Entity:</u>						
Lakin Housing Authority	342,674	146,153	132,426	356,401	-	356,401
Total Reporting Entity (Exlcuding Agency Funds)	<u>\$ 3,311,596</u>	<u>\$5,215,348</u>	<u>\$ 5,089,772</u>	<u>\$ 3,437,172</u>	<u>\$ -</u>	<u>\$ 3,437,172</u>
Composition of Cash:						
			Cash in Checking			\$ 1,569,279
			Money Market			1,512,317
			Housing Authority			356,401
			Total Cash			3,437,997
			Less: Agency Fund per Schedule 4			(825)
			Total Reporting Entity (Excluding Agency Fund)			<u>\$ 3,437,172</u>

The notes to the financial statement are an integral part of this statement.

CITY OF LAKIN, KANSAS

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CITY OF LAKIN, KANSAS
Notes to the Financial Statement
December 31, 2020

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) Financial Reporting Entity

The City of Lakin is a municipal corporation governed by an elected mayor and an elected six-member council. This financial statement presents the City of Lakin (the City) and its related municipal entities. The related municipal entities are included in the City's reporting entity because they were established to benefit the City and/or its constituents.

Related Municipal Entity

The Municipality appoints the board of the housing authority.

1. *Lakin Housing Authority* – The City of Lakin Housing Authority operates the City's housing projects. The housing authority can sue and be sued, and can buy, sell, or lease real property. Bond issuances must be approved by the City. The Lakin Housing Authority governing body is appointed by the City Council. Although the City does not have the authority to approve or modify the Housing Authority's operational and capital budgets, and the Housing Authority has the authority to issue bonded debt, the City is fiscally responsible for the Housing Authority as it was created as an agent of the City.

b) Regulatory Basis Fund Types

General Fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund - used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Fund - funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.)

Trust Fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.)

Agency Fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

c) Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

CITY OF LAKIN, KANSAS
Notes to the Financial Statement
December 31, 2020

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and agency funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes or by using internal spending limits established by the governing body.

NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

References made herein to the statutes are not intended as interpretations of law but are offered for consideration of the Director of Accounts and Reports, Kansas Department of Administration and Interpretation by legal repetition of the Municipality.

No statute violations were noted for the year ending December 31, 2020.

NOTE 3 – DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return

CITY OF LAKIN, KANSAS
Notes to the Financial Statement
December 31, 2020

NOTE 3 – DEPOSITS AND INVESTMENTS (CONT.)

on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of Credit Risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk- Deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2020.

At December 31, 2020, the City's carrying amount of deposits was \$3,437,172 and the bank balance was \$3,715,661. The bank balance was held by one (1) bank resulting in a concentration of credit risk. Of the bank balance, \$500,000 was covered by federal depository insurance, and the remaining \$3,215,661 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial Credit Risk - Investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

NOTE 4 – INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
Electric Utility Fund	Electric Reserve Fund	K.S.A 12-825d	\$ 250,000
Electric Utility Fund	General Fund	K.S.A 12-825d	250,000
Water Utility Fund	Water Reserve Fund	K.S.A 12-825d	100,000
Water Utility Fund	UIC Abandonment Reserve Fund	K.S.A 12-825d	30,000
Refuse Utility Fund	Refuse Reserve Fund	K.S.A 12-825d	15,000
Sewer Utility Fund	Sewer Reserve Fund	K.S.A 12-825d	20,000

NOTE 5 – DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description. The City participates in the Kansas Public Employees Retirement System (KPERs), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. Seq. Kansas law establishes and amends benefit provisions. KPERs issues a publicly available financial report that includes financial statements and required supplementary information. KPERs' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERs website at www.kpers.org or by writing to KPERs (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERs member-employee contribution rates. KPERs has multiple benefit structures and contribution rates depending on whether the employee is a KPERs 1, KPERs 2 or KPERs 3 member. KPERs 1 members are active and contributing members hired before July 1, 2009. KPERs 2 members were first employed in a covered position on or before July 1, 2009, and KPERs 3 members

CITY OF LAKIN, KANSAS
Notes to the Financial Statement
December 31, 2020

NOTE 5 – DEFINED BENEFIT PENSION PLAN (CONT.)

were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contribution are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1 and KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.61% for the fiscal year ended December 31, 2020. Contributions to the pension plan from the City were \$61,553 for the year ended December 31, 2020.

Net Pension Liability

At December 31, 2020, the City's proportionate share of the collective net pension liability reported by KPERS was \$656,812. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2020. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contribution of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website www.kpers.org or can be obtained as described above.

NOTE 6 – OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

a) Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

b) Death and Disability Other Post-Employment Benefit

As provided by K.S.A. 74-4927, disable members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payment. The employer contribution rate is set at 1% for the year ended December 31, 2020.

c) Other Employee Benefits

Compensated Absences - Vacation Leave. Vacation leave is earned and credited according to a table in the employee handbook. The vacation leave is credited in the month that it is earned and can accumulate to forty (40) hours in excess of the amount earned in the year. Vacation is payable upon employee termination. The amount of accrued leave at December 31, 2020 was \$18,862.

CITY OF LAKIN, KANSAS
Notes to the Financial Statement
December 31, 2020

NOTE 6 – OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONT.)

Compensated Absences - Sick Leave. Full-time employees earn eight hours of sick leave for each month of service. Sick leave is credited to the first payroll of the month. Sick leave may be accumulated up to ninety days, but unused sick leave is not paid upon resignation or termination. Any sick leave over ninety days will be converted to vacation days at a ratio of three days sick time to one day vacation time. Sick leave is not paid out upon termination with the City.

An employee who has accrued sick leave balance of more than 160 hours may request that the City Administrator transfer a specific amount of sick leave to another employee authorized to receive sick leave. In no event, may the employee request a transfer of an amount of sick leave that would result in his or her own sick leave account to go below 160 hours. Sick leave shall be donated in eight-hour increments.

NOTE 7 – SUBSEQUENT EVENTS

Management has evaluated subsequent events through the date of this report. Management's evaluation concluded that there are no subsequent events that are required to be recognized, but six events are to be disclosed in this financial statement.

On January 30, 2020, the World Health Organization (WHO) declared the coronavirus outbreak, aka COVID-19, a "Public Health Emergency of International Concern." The coronavirus was elevated to pandemic on March 10, 2020. As a result of the spread of COVID-19, economic uncertainties have arisen which are likely to negatively impact the entire United States economy. It is unknown how long these conditions will last and what the complete financial effect will be to the municipality.

The council approved, in May 2021, a bid from Tarbet for \$51,545 for the two valley gutters at Kingman and Campbell intersections and the Highway 50 crosswalk.

The replacement of the PVC Pipe in the Water Treatment Plant for \$95,110 was approved in February 2021 for Lee Construction.

A new GMC 1500 4x4 diesel was purchased from Western Motors for \$39,592 in May 2021.

A new GMC 2500 4x4 diesel was approved from Western Motors for \$43,711 in January 2021.

During February 2021, Kansas experienced a winter storm that featured below average temperatures. The low temperatures caused an increase demand on electrical usage and, in consequence, the price of the supply for that electrical usage to increase substantially. The cost to supply electrical to the City's citizens increased roughly 565%. The council approved passing this increase onto its citizens in their monthly utility bills.

CITY OF LAKIN, KANSAS

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CITY OF LAKIN, KANSAS

**REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION**

CITY OF LAKIN, KANSAS

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City of Lakin, Kansas
Summary of Expenditures - Actual and Budget
Regulatory Basis
(Budgeted Funds Only)
For the Year Ended December 31, 2020

Funds	Certified Budget	Expenditures Chargeable to Current Year	Variance- Over (Under)
<u>General Fund:</u>			
General Fund	\$ 1,389,975	\$ 978,830	\$ (411,145)
<u>Special Purpose Funds:</u>			
Employee Benefits	180,150	151,601	(28,549)
Special Highway	177,942	-	(177,942)
Special Parks and Recreation	3,316	-	(3,316)
Industrial Levy	19,126	-	(19,126)
Transient Guest Tax	57,538	10,420	(47,118)
<u>Business Funds:</u>			
Electric Utility	3,293,583	2,593,125	(700,458)
Water Utility	1,331,833	736,579	(595,254)
Refuse Collection	219,654	155,787	(63,867)
Sewage Disposal	184,284	135,493	(48,791)

City of Lakin, Kansas
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

		Current Year		Variance
	Prior Year	Actual	Budget	Over
	Actual			(Under)
Receipts				
Ad Valorem Property Tax	\$ 358,369	\$ 272,922	\$ 278,414	\$ (5,492)
Less: Neighborhood Revitalization Rebate	(20,946)	(10,282)	(12,522)	2,240
Delinquent Tax	6,482	8,874	1,500	7,374
Motor Vehicle Tax	74,137	83,562	77,818	5,744
Local Sales Tax	177,129	182,233	150,000	32,233
Compensating Use Tax	53,563	48,964	40,000	8,964
Liquor Tax	644	607	693	(86)
Highway Connecting Links	10,279	12,849	5,000	7,849
Franchise Fees	32,744	21,218	35,000	(13,782)
Fines and Penalties	3,419	3,446	4,500	(1,054)
Animal Control	3,225	2,195	2,500	(305)
Golf Cart Storage	25,260	19,525	25,000	(5,475)
Golf Course Fees	31,693	27,049	25,000	2,049
Golf Course Membership Fees	30,000	31,930	30,000	1,930
Other Licenses, Fees and Permits	7,592	7,200	7,500	(300)
Interest on Idle Funds	12,338	4,438	3,000	-
Gas Well Receipts	20,935	12,756	20,000	(7,244)
Swimming Pool Receipts	20,608	15,426	15,000	426
Donations	30,340	-	-	-
Deerfield Contract	-	4,000	-	4,000
Transfer from Water Fund	250,000	-	-	-
Transfer from Electric Fund	300,000	250,000	250,000	-
Reimbursements	22,549	23,490	5,000	18,490
Miscellaneous	2,827	9,092	89,000	(79,908)
Total Receipts	1,453,187	1,031,494	\$ 1,052,403	\$ (22,347)
Expenditures				
Administration				
Personal Services	87,429	70,755	125,000	(54,245)
Contractual Services	38,526	43,980	50,000	(6,020)
Commodities	14,016	14,576	25,000	(10,424)
Capital Outlay	8,960	16,274	195,276	(179,002)
	148,931	145,585	395,276	(249,691)
Animal Control				
Personal Services	30,243	30,786	45,000	(14,214)
Contractual Services	3,013	4,878	5,000	(122)
Commodities	2,240	4,992	10,000	(5,008)
Capital Outlay	-	-	-	-
	35,496	40,656	60,000	(19,344)

City of Lakin, Kansas
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Expenditures				
Swimming Pool				
Personal Services	96,460	81,712	90,000	(8,288)
Contractual Services	29,366	18,802	50,000	(31,198)
Commodities	36,051	25,043	30,000	(4,957)
Capital Outlay	-	-	50,000	(50,000)
	<u>161,877</u>	<u>125,557</u>	<u>220,000</u>	<u>(94,443)</u>
Park Department				
Contractual Services	37,523	49,350	50,000	(650)
Commodities	2,194	4,099	10,000	(5,901)
Capital Outlay	64,993	32,416	50,000	(17,584)
	<u>104,710</u>	<u>85,865</u>	<u>110,000</u>	<u>(24,135)</u>
Golf Course				
Personal Services	23,032	36,124	20,000	16,124
Contractual Services	144,038	145,183	150,000	(4,817)
Commodities	35,794	35,119	45,000	(9,881)
Capital Outlay	29,995	44,710	50,000	(5,290)
Debt Service	8,790	-	-	-
	<u>241,649</u>	<u>261,136</u>	<u>265,000</u>	<u>(3,864)</u>
Street Department				
Personal Services	114,697	166,753	130,000	36,753
Contractual Services	27,023	6,780	60,000	(53,220)
Commodities	43,457	41,943	50,000	(8,057)
Capital Outlay	106,448	35,748	50,000	(14,252)
Debt Service	10,650	-	-	-
	<u>302,275</u>	<u>251,224</u>	<u>290,000</u>	<u>(38,776)</u>
Planning Commission	38,338	37,180	29,699	7,481
Fire Department	624	351	-	351
Housing Authority	4,067	4,343	-	4,343
Gas Well Maintenance	20,969	26,933	20,000	6,933
Transfer to Electric Reserve	59,000	-	-	-
Transfer to Loucks Golf Course Reserve	8,000	-	-	-
Transfer to Special Equipment	25,000	-	-	-
	<u>1,150,936</u>	<u>978,830</u>	<u>\$ 1,389,975</u>	<u>(411,145)</u>
Receipts Over (Under) Expenditures	302,251	52,664		<u>\$ 388,798</u>
Unencumbered Cash - Beginning	<u>97,579</u>	<u>399,830</u>		
Unencumbered Cash - Ending	<u>\$ 399,830</u>	<u>\$ 452,494</u>		

City of Lakin, Kansas
Employee Benefits Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

		Current Year		Variance Over (Under)
	Prior Year Actual	Actual	Budget	
Receipts				
Ad Valorem Property Tax	\$ 39,386	\$ 139,620	\$ 142,224	\$ (2,604)
Less: Neighborhood Revitalization Program	(2,317)	(5,253)	(5,998)	745
Delinquent Tax	1,891	2,064	-	2,064
Motor Vehicle Tax	22,300	11,973	8,607	3,366
Reimbursements	150	1,107	10,000	(8,893)
Total Receipts	<u>61,410</u>	<u>149,511</u>	<u>\$ 154,833</u>	<u>\$ (5,322)</u>
Expenditures				
Personal Services	124,080	151,601	180,000	(28,399)
Contractual Services	-	-	150	(150)
Total Expenditures	<u>124,080</u>	<u>151,601</u>	<u>\$ 180,150</u>	<u>(28,549)</u>
Receipts Over (Under) Expenditures	(62,670)	(2,090)		<u>\$ 23,227</u>
Unencumbered Cash - Beginning	<u>132,181</u>	<u>69,511</u>		
Unencumbered Cash - Ending	<u>\$ 69,511</u>	<u>\$ 67,421</u>		

City of Lakin, Kansas
Special Highway Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

		Current Year		Variance Over (Under)
	Prior Year Actual	Actual	Budget	
Receipts				
State of Kansas	\$ 60,255	\$ 56,436	\$ 60,140	\$ (3,704)
Special City and County Highway	-	113	-	113
Total Receipts	60,255	56,549	\$ 60,140	\$ (3,591)
Expenditures				
Personal Services	2,083	-	-	-
Contractual Services	-	-	127,942	(127,942)
Commodities	-	-	50,000	(50,000)
Total Expenditures	2,083	-	\$ 177,942	(177,942)
Receipts Over (Under) Expenditures	58,172	56,549		\$ 174,351
Unencumbered Cash - Beginning	67,742	125,914		
Unencumbered Cash - Ending	\$ 125,914	\$ 182,463		

City of Lakin, Kansas
Special Parks and Recreation Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

		Current Year		Variance Over (Under)
	Prior Year Actual	Actual	Budget	
Receipts				
Liquor Tax	\$ 644	\$ 607	\$ 664	\$ (57)
Total Receipts	<u>644</u>	<u>607</u>	<u>\$ 664</u>	<u>\$ (57)</u>
Expenditures				
Commodities	<u>-</u>	<u>-</u>	<u>3,316</u>	<u>(3,316)</u>
Total Expenditures	<u>-</u>	<u>-</u>	<u>\$ 3,316</u>	<u>(3,316)</u>
Receipts Over (Under) Expenditures	644	607		<u>\$ 3,259</u>
Unencumbered Cash - Beginning	<u>4,458</u>	<u>5,102</u>		
Unencumbered Cash - Ending	<u>\$ 5,102</u>	<u>\$ 5,709</u>		

City of Lakin, Kansas
Industrial Levy Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

		Current Year		Variance Over (Under)
	Prior Year Actual	Actual	Budget	
Receipts				
Delinquent Tax	\$ 7	\$ 1	\$ -	\$ 1
Motor Vehicle Tax	98	20	-	20
Total Receipts	105	21	\$ -	\$ 21
Expenditures				
Contractual Services	-	-	19,126	(19,126)
Total Expenditures	-	-	\$ 19,126	(19,126)
Receipts Over (Under) Expenditures	105	21		\$ 19,147
Unencumbered Cash - Beginning	19,035	19,140		
Unencumbered Cash - Ending	\$ 19,140	\$ 19,161		

City of Lakin, Kansas
 Transient Guest Tax Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended December 31, 2020
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

		Current Year		Variance Over (Under)
	Prior Year Actual	Actual	Budget	
Receipts				
Transient Guest Tax	\$ 32,009	\$ 24,559	\$ 20,000	\$ 4,559
Total Receipts	<u>32,009</u>	<u>24,559</u>	<u>\$ 20,000</u>	<u>\$ 4,559</u>
Expenditures				
Contractual Service	<u>10,000</u>	<u>10,420</u>	<u>57,538</u>	<u>(47,118)</u>
Total Expenditures	<u>10,000</u>	<u>10,420</u>	<u>\$ 57,538</u>	<u>(47,118)</u>
Receipts Over (Under) Expenditures	22,009	14,139		<u>\$ 51,677</u>
Unencumbered Cash - Beginning	<u>25,038</u>	<u>47,047</u>		
Unencumbered Cash - Ending	<u>\$ 47,047</u>	<u>\$ 61,186</u>		

City of Lakin, Kansas
Special Equipment Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2020
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Insurance Proceeds	\$ 17,302	\$ -
Transfer from General Fund	25,000	-
	<hr/>	<hr/>
Total Receipts	42,302	-
	<hr/>	<hr/>
Expenditures		
Capital Outlay	-	4,982
	<hr/>	<hr/>
Total Expenditures	-	4,982
	<hr/>	<hr/>
Receipts Over (Under) Expenditures	42,302	(4,982)
Unencumbered Cash - Beginning	17,204	59,506
	<hr/>	<hr/>
Unencumbered Cash - Ending	\$ 59,506	\$ 54,524
	<hr/> <hr/>	<hr/> <hr/>

Schedule 2-8

City of Lakin, Kansas
 Capital Improvement Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended December 31, 2020
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Miscellaneous Income	\$ 3,908	\$ -
Total Receipts	3,908	-
Expenditures		
Contractual Services	154,385	17,048
Capital Outlay	-	-
Total Expenditures	154,385	17,048
Receipts Over (Under) Expenditures	(150,477)	(17,048)
Unencumbered Cash - Beginning	411,524	261,047
Unencumbered Cash - Ending	\$ 261,047	\$ 243,999

City of Lakin, Kansas
Loucks Golf Course Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2020
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Donations	\$ 9,809	\$ 10,806
Transfer from General Fund	8,000	-
	<u>17,809</u>	<u>10,806</u>
Total Receipts	<u>17,809</u>	<u>10,806</u>
Expenditures		
Supplies	9,999	-
	<u>9,999</u>	<u>-</u>
Total Expenditures	<u>9,999</u>	<u>-</u>
Receipts Over (Under) Expenditures	7,810	10,806
Unencumbered Cash - Beginning	<u>10,321</u>	<u>18,131</u>
Unencumbered Cash - Ending	<u>\$ 18,131</u>	<u>\$ 28,937</u>

City of Lakin, Kansas
Electric Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

		Current Year		Variance Over Over (Under)
	Prior Year Actual	Actual	Budget	
Receipts				
Customer Charges	\$ 2,274,844	\$ 2,208,793	\$ 2,400,000	\$ (191,207)
Interest	-	1,212	2,500	(1,288)
Reimbursed Expenses	35,457	24,050	-	24,050
Total Receipts	<u>2,310,301</u>	<u>2,234,055</u>	<u>\$ 2,402,500</u>	<u>\$ (168,445)</u>
Expenditures				
Administration				
Personal Services	158,194	192,890	150,000	42,890
Contractual Services	2,476	4,448	5,000	(552)
Commodities	2,616	570	2,500	(1,930)
Distribution				
Personal Services	175,196	221,956	180,000	41,956
Contractual Services	96,688	73,794	80,000	(6,206)
Commodities	60,781	61,767	60,000	1,767
Capital Outlay	10,056	346,117	931,083	(584,966)
Production				
Personal Services	81,916	20,877	85,000	(64,123)
Contractual Services	1,158,521	1,125,720	1,300,000	(174,280)
Commodities	1,910	107	-	107
Capital Outlay	44,861	44,879	-	44,879
Transfer to Electric Reserve Fund	250,000	250,000	250,000	-
Transfer to Refuse Reserve Fund	80,000	-	-	-
Transfer to General Fund	300,000	250,000	250,000	-
Total Expenditures	<u>2,423,215</u>	<u>2,593,125</u>	<u>\$ 3,293,583</u>	<u>(700,458)</u>
Receipts Over (Under) Expenditures	(112,914)	(359,070)		<u>\$ 532,013</u>
Unencumbered Cash - Beginning	<u>861,083</u>	<u>748,169</u>		
Unencumbered Cash - Ending	<u>\$ 748,169</u>	<u>\$ 389,099</u>		

City of Lakin, Kansas
Water Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

		Current Year		Variance Over Under
	Prior Year Actual	Actual	Budget	(Under)
Receipts				
Customer Charges	\$ 792,318	\$ 799,358	\$ 800,000	\$ (642)
Interest	-	1,212	2,500	(1,288)
Land Earning - CRP	4,560	-	-	-
Reimbursements	1,039	-	10,000	(10,000)
Total Receipts	<u>797,917</u>	<u>800,570</u>	<u>\$ 812,500</u>	<u>\$ (11,930)</u>
Expenditures				
Administration				
Personal Services	-	-	1,000	(1,000)
Contractual Services	164	837	4,000	(3,163)
Commodities	1,158	89	2,500	(2,411)
Distribution				
Personal Services	109,974	182,740	160,000	22,740
Contractual Services	261,257	187,788	250,000	(62,212)
Commodities	125,953	99,823	90,000	9,823
Capital Outlay	73,131	135,302	714,333	(579,031)
Transfer to General Fund	250,000	-	-	-
Transfer to Water Reserve	50,000	100,000	100,000	-
Transfer to UIC Abandonment Reserve	10,000	30,000	10,000	20,000
Total Expenditures	<u>881,637</u>	<u>736,579</u>	<u>\$ 1,331,833</u>	<u>(595,254)</u>
Receipts Over (Under) Expenditures	(83,720)	63,991		<u>\$ 583,324</u>
Unencumbered Cash - Beginning	<u>264,333</u>	<u>180,613</u>		
Unencumbered Cash - Ending	<u>\$ 180,613</u>	<u>\$ 244,604</u>		

City of Lakin, Kansas
 Refuse Collection Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended December 31, 2020
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

		Current Year		Variance Over (Under)
	Prior Year Actual	Actual	Budget	
Receipts				
Customer Charges	\$ 196,793	\$ 180,607	\$ 175,000	\$ 5,607
Interest	-	1,212	2,500	(1,288)
Total Receipts	<u>196,793</u>	<u>181,819</u>	<u>\$ 177,500</u>	<u>\$ 4,319</u>
Expenditures				
Administration				
Contractual Services	16	-	5,000	(5,000)
Commodities	1,170	-	2,500	(2,500)
Distribution				
Personal Services	62,178	82,555	75,000	7,555
Contractual Services	39,727	14,889	50,000	(35,111)
Commodities	31,514	32,248	50,000	(17,752)
Capital Outlay	29,740	11,095	22,154	(11,059)
Transfer to Refuse Reserve Fund	<u>20,000</u>	<u>15,000</u>	<u>15,000</u>	<u>-</u>
Total Expenditures	<u>184,345</u>	<u>155,787</u>	<u>\$ 219,654</u>	<u>(63,867)</u>
Receipts Over (Under) Expenditures	12,448	26,032		<u>\$ 68,186</u>
Unencumbered Cash - Beginning	<u>57,154</u>	<u>69,602</u>		
Unencumbered Cash - Ending	<u>\$ 69,602</u>	<u>\$ 95,634</u>		

City of Lakin, Kansas
Sewage Disposal Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

		Current Year		Variance Over (Under)
	Prior Year Actual	Actual	Budget	
Receipts				
Customer Charges	\$ 118,785	\$ 118,188	\$ 115,000	\$ 3,188
Reimbursement	85	-	-	-
Interest	-	1,212	2,500	(1,288)
Total Receipts	<u>118,870</u>	<u>119,400</u>	<u>\$ 117,500</u>	<u>\$ 1,900</u>
Expenditures				
Administration				-
Contractual Services	-	-	5,000	(5,000)
Commodities	1,100	-	2,500	(2,500)
Distribution				
Personal Services	64,250	75,927	75,000	927
Contractual Services	24,757	20,711	50,000	(29,289)
Commodities	19,080	18,855	9,000	9,855
Capital Outlay	-	-	22,784	(22,784)
Transfer to Sewer Reserve Fund	<u>-</u>	<u>20,000</u>	<u>20,000</u>	<u>-</u>
Total Expenditures	<u>109,187</u>	<u>135,493</u>	<u>\$ 184,284</u>	<u>(48,791)</u>
Receipts Over (Under) Expenditures	9,683	(16,093)		<u>\$ 50,691</u>
Unencumbered Cash - Beginning	<u>55,784</u>	<u>65,467</u>		
Unencumbered Cash - Ending	<u>\$ 65,467</u>	<u>\$ 49,374</u>		

City of Lakin, Kansas
Electric Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2020
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Transfer from Electric Utility Fund	\$ 250,000	\$ 250,000
Transfer from General Fund	59,000	-
	<u>309,000</u>	<u>250,000</u>
Total Receipts	<u>309,000</u>	<u>250,000</u>
Expenditures		
Capital Outlay	-	-
	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>-</u>
Receipts Over (Under) Expenditures	309,000	250,000
Unencumbered Cash - Beginning	<u>109,093</u>	<u>418,093</u>
Unencumbered Cash - Ending	<u><u>\$ 418,093</u></u>	<u><u>\$ 668,093</u></u>

City of Lakin, Kansas
 UIC Abandonment Reserve Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended December 31, 2020
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Transfer from Water Utility Fund	\$ 10,000	\$ 30,000
Total Receipts	10,000	30,000
Expenditures		
Contractual Services	-	-
Total Expenditures	-	-
Receipts Over (Under) Expenditures	10,000	30,000
Unencumbered Cash - Beginning	60,000	70,000
Unencumbered Cash - Ending	\$ 70,000	\$ 100,000

City of Lakin, Kansas
Water Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2020
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Land Earning - CRP	\$ -	\$ 4,560
Transfer from Water Utility Fund	50,000	100,000
	<u>50,000</u>	<u>104,560</u>
Total Receipts	<u>50,000</u>	<u>104,560</u>
Expenditures		
Transfer to Water Utility Fund	-	-
	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>-</u>
Receipts Over (Under) Expenditures	50,000	104,560
Unencumbered Cash - Beginning	75,000	125,000
	<u>75,000</u>	<u>125,000</u>
Unencumbered Cash - Ending	<u>\$ 125,000</u>	<u>\$ 229,560</u>

City of Lakin, Kansas
 Refuse Reserve Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended December 31, 2020
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Transfer from Refuse Collection Utility Fund	\$ 20,000	\$ 15,000
Transfer from Electric Utility Fund	80,000	-
	<u>100,000</u>	<u>15,000</u>
Total Receipts	<u>100,000</u>	<u>15,000</u>
Expenditures		
Capital Outlay	-	173,481
	<u>-</u>	<u>173,481</u>
Total Expenditures	<u>-</u>	<u>173,481</u>
Receipts Over (Under) Expenditures	100,000	(158,481)
Unencumbered Cash - Beginning	<u>112,330</u>	<u>212,330</u>
Unencumbered Cash - Ending	<u>\$ 212,330</u>	<u>\$ 53,849</u>

City of Lakin, Kansas
Sewer Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2020
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Sewer Surcharge	\$ 40,483	\$ 40,244
Transfer from Sewer Fund	-	20,000
	<hr/>	<hr/>
Total Receipts	40,483	60,244
	<hr/>	<hr/>
Expenditures		
Capital Outlay	-	-
	<hr/>	<hr/>
Total Expenditures	-	-
	<hr/>	<hr/>
Receipts Over (Under) Expenditures	40,483	60,244
Unencumbered Cash - Beginning	24,835	65,318
	<hr/>	<hr/>
Unencumbered Cash - Ending	<u>\$ 65,318</u>	<u>\$ 125,562</u>

City of Lakin, Kansas
Sewage Diposal Pump Deposit Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2020
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Transfer from Other Funds	\$ -	\$ -
Total Receipts	-	-
Expenditures		
Capital Outlay	-	-
Total Expenditures	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	9,102	9,102
Unencumbered Cash - Ending	\$ 9,102	\$ 9,102

Schedule 3

City of Lakin, Kansas
Lakin Housing Authority
Schedule of Receipts and Expenditures - Related Municipal Entities
Regulatory Basis
For the Year Ended December 31, 2020

	O'Loughlin	Westridge	Total
Receipts			
Rental Income	\$ 31,840	\$ 40,803	\$ 72,643
Rental Assistance	18,634	51,945	70,579
Laundry Income	584	1,783	2,367
Interest Income	52	138	190
Miscellaneous	-	374	374
Total Receipts	51,110	95,043	146,153
Expenditures			
Repairs and Maintenance	11,588	19,240	30,828
Capital Outlay	13,431	188	13,619
ACB - Part V Operating	-	28,704	28,704
Management Fee	4,960	6,922	11,882
Utilities	6,140	4,706	10,846
Payroll and Payroll Taxes	5,647	5,350	10,997
Office Expense	1,071	1,322	2,393
Insurance	5,438	7,702	13,140
Payment Overage	2,178	-	2,178
Debt Payment	7,839	-	7,839
Total Expenditures	58,292	74,134	132,426
Receipts Over (Under) Expenditures	(7,182)	20,909	13,727
Unencumbered Cash - Beginning	79,726	262,948	342,674
Unencumbered Cash - Ending	\$ 72,544	\$ 283,857	\$ 356,401

City of Lakin, Kansas
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended December 31, 2020

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Customer Deposits	\$ 5,935	\$ 1,437	\$ 6,547	\$ 825
Total Agency Funds	<u>\$ 5,935</u>	<u>\$ 1,437</u>	<u>\$ 6,547</u>	<u>\$ 825</u>