CITY OF WHITE CITY, KANSAS

FINANCIAL STATEMENT

WITH

INDEPENDENT AUDITOR'S REPORT

December 31, 2023

VARNEY & ASSOCIATES, CPAs, LLC
Manhattan, Kansas

CITY OF WHITE CITY, KANSAS
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May 21, 2024

Mayor and Council Members
City of White City, Kansas

Independent Auditor's Report

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of City of White City, Kansas (the City), as of and for the year ended December 31, 2023 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* (KMAAG) described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and KMAAG. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to the Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the KMAAG, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of the financial statement in accordance with KMAAG as described in Note 1; this includes determining regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

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Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the KMAAG. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Varney & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

CITY OF WHITE CITY, KANSAS
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended December 31, 2023

Fund	Beginning Unencumbered Cash Balance	Cash Receipts	Cash Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Funds						
General Fund	$ 196,884	$ 274,180	$ 273,719	$ 197,345	$ -	$ 197,345
Special Purpose Funds						
Library	196	11,602	11,798	-	-	-
Special Highway	2,416	12,142	12,224	2,334	-	2,334
Special Parks and Recreation	8,614	24,513	20,521	12,606	-	12,606
Fire Equipment Reserve	10,891	-	5,956	4,935	-	4,935
Capital Improvement Reserve	20,000	64,043	52,474	31,569	-	31,569
Special Equipment Reserve	26,315	10,000	-	36,315	-	36,315
Trust Funds						
Water Deposit Savings	10,158	2,790	1,449	11,499	-	11,499
Business Funds						
Water Utility	27,899	95,125	93,515	29,509	-	29,509
Sewer Utility	16,000	69,230	68,190	17,040	-	17,040
Trash Utility	6,293	40,693	41,328	5,658	-	5,658
Total Reporting Entity	$ 325,666	$ 604,318	$ 581,174	$ 348,810	$ -	$ 348,810

Composition of Cash:	Checking	$ 342,541
	Savings	11,499
	Petty cash	300
	Total Cash	$ 354,340
	Agency Funds per Schedule 3	(5,530)
	Total Reporting Entity (Excluding Agency Funds)	$ 348,810

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

CITY OF WHITE CITY, KANSAS
NOTES TO FINANCIAL STATEMENT
December 31, 2023

Note 1: Summary of Significant Accounting Policies

General Statement

The City of White City, Kansas (the City) is a municipal corporation governed by an elected five-member council and mayor. The City provides the following services as authorized by its charter: public works, public safety, recreation, and waterworks.

The accounting and reporting policies of the City relating to the financial statement and the funds included in the accompanying regulatory-required supplementary information conform to the cash basis and budget laws of the State of Kansas. The more significant accounting policies of the City are described below.

Regulatory Basis Fund Types

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balances, receipts and expenditures. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. In the financial statement in this report, the various funds are grouped into generic fund types and broad fund categories as follows:

General Fund - The general fund is the chief operating fund of the City. It is used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds - Special purpose funds are used to account for the proceeds of specific tax levies and other specific revenue sources intended for specified use.

Business Funds - Business funds are used to account for funds financed in whole or part by fees charged to the users of the goods or services.

Agency Funds – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Accounting and Presentation

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Use of Estimates

The preparation of the financial statement in conformity with the regulatory basis of accounting requires management to make estimates and assumptions that affect the reported amounts of cash receipts, cash disbursements, cash and unencumbered cash balances, and expenditures at the date of the financial statement. Accordingly, actual results could differ from those estimates.

Note 1: Summary of Significant Accounting Policies (Continued)

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The City did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: Fire Equipment Reserve Fund, Capital Improvement Reserve Fund and Special Equipment Reserve Fund.

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2: Stewardship, Compliance and Accountability

References made herein to the statutes are not intended as interpretations of law, but are offered for consideration of the Director of Accounts and Reports and interpretation by the City Attorney. Management is not aware of any items of noncompliance with Kansas Statutes.

Note 3: Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when coverage is 50%. The City does not utilize "peak periods".

At December 31, 2023 the carrying amount of the City’s deposits, including certificates of deposit, was $354,040 and the bank balance was $359,016. The bank balance was held at one bank resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by federal depository insurance and the remaining balance was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Note 4: Property Taxes

The City certifies its' budget to the county clerk annually. Using this certified budget and those of other political subdivisions within the county, the county clerk spreads the annual assessment onto the tax rolls and levies property tax on November 1 of each year. The property tax is payable in two installments. The first installment is due December 20th of the same year, and the second installment is due May 10 of the subsequent year. The county treasurer collects and distributes the property taxes. In accordance with state statutes, property taxes levied during the current year are a revenue source to be used to finance the following year's operations.

Note 5: Long-Term Debt

Changes in long-term liabilities for the City for the year were as follows:

ISSUE	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Net Change	Balance End of Year	Interest Paid
Bonds										
Series 2023 GO Bond	5.25%	6/14/2023	$ 231,000	07/01/33	$ -	$ 231,000	$ -	$ 231,000	$ 231,000	$ -
Series 2022 GO Temp Note	3.90%	7/6/2022	217,000	07/01/23	217,000	-	217,000	(217,000)	-	-
Loans										
Fireman's Relief Loan - 2019	3.00%	2/21/2019	28,068	5/31/28	22,459	-	5,950	(5,950)	16,509	1,260
KDHE Loans										
Water Project	3.55%	12/15/2005	599,777	2/1/27	170,115	-	35,510	(35,510)	134,605	5,727
TOTAL LONG-TERM DEBT					$ 409,574	$ 231,000	$ 258,460	$ (27,460)	$ 382,114	$ 6,987

Note 5: Long-Term Debt (Continued)

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

PRINCIPAL	2024	2025	2026	2027	2028	2029-2033	Total
Series 2023 GO Bond	$ 18,093	$ 19,111	$ 20,114	$ 21,170	$ 22,281	$ 130,231	$ 231,000
Fireman's Relief Assn - 2019	3,110	3,203	3,298	3,398	3,500	-	16,509
Water Project - KDHE	36,782	38,099	39,465	20,259	-	-	134,605
Total Principal	$ 57,985	$ 60,413	$ 62,877	$ 44,827	$ 25,781	$ 130,231	$ 382,114
INTEREST							
Series 2023 GO Bond	$ 12,195	$ 11,178	$ 10,174	$ 9,118	$ 8,007	$ 21,210	$ 71,882
Fireman's Relief Assn - 2019	495	402	306	207	105	-	1,515
Water Project - KDHE	4,456	3,137	1,774	359	-	-	9,726
Total Interest	$ 17,146	$ 14,717	$ 12,254	$ 9,684	$ 8,112	$ 21,210	$ 83,123
TOTAL PRINCIPAL AND PRINCIPAL	$ 75,131	$ 75,130	$ 75,131	$ 54,511	$ 33,893	$ 151,441	$ 465,237

Note 6: Other Long-Term Obligations from Operations

Compensated Absences

Full time city employees may earn one to three weeks of paid vacation per year, depending on the number of years employed with the City. Payment in lieu of the vacation days is not permitted and the carry-over may accumulate to a maximum of fifteen to twenty days. Vacation leave is payable upon termination. Full time employees also earn up to three to five days per year sick leave and can be carried-over to a maximum of forty-five days. The costs of accumulated compensated absences are not recorded at the time the benefits are accumulated, but rather at the time such benefits are paid from the fund that corresponds to the employee's duties. No estimate has been made of the total accumulated leave nor has any been included in this statement.

Utility Deposits

The City requires all customers to provide a security deposit for water and sewer service of $150. Customer's deposits are refunded with applicable interest after three years with consecutive timely payments or when the customer moves and terminates service. The deposits are included in the water fund balance.

Note 7: Pension Plan

General Information about the Pension Plan

Plan description: The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by KSA 74-4901, etc. seq. Kansas Law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions: KSA 74-4919 and KSA 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2016. Effective January 1, 2016, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS I, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(b) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 8.43% for the fiscal year ended December 31, 2023. Contributions to the pension plan from the City were $6,335 for the year ended December 31, 2023.

Net Pension Liability: At December 31, 2023, the City's proportionate share of the collective net pension liability reported by KPERS was $85,824. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions to the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported on the financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 8: Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Insurance claims have not exceeded commercial insurance coverage for the past three years. There were no significant reductions in insurance coverage from coverage in prior years.

Note 9: Transfers

Operating transfers for the year ended December 31, 2023, consisted of the following:

Transfer From	Transfer To	Amount	Regulatory Authority
General Fund	Capital Improvement Reserve	$ 20,000	12-1, 118
General Fund	Special Equipment Reserve	10,000	12-1, 117
		$ 30,000	

Note 10: Evaluation of Subsequent Events

Management has evaluated events and transactions for potential recognition or disclosure through the date of the independent auditor's report, which is the date the financial statement was available to be issued.

REGULATORY-REQUIRED SUPPLEMENTAL INFORMATION

SCHEDULE 1

CITY OF WHITE CITY, KANSAS
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

Fund	Certified Budget	Qualified Budget Credits	Adjusted Budget	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Funds					
General Fund	$ 417,173	$ -	$ 417,173	$ 273,719	$ (143,454)
Special Purpose Funds					
Library	12,309	-	12,309	11,798	(511)
Special Highway	22,673	-	22,673	12,224	(10,449)
Special Parks and Recreation	22,917	-	22,917	20,521	(2,396)
Business Funds					
Water Utility	129,220	-	129,220	93,515	(35,705)
Sewer Utility	92,771	-	92,771	68,190	(24,581)
Trash Utility	43,504	-	43,504	41,328	(2,176)
Total Reporting Entity	$ 740,567	$ -	$ 740,567	$ 521,295	$ (219,272)

See Independent Auditor's Report.

CITY OF WHITE CITY, KANSAS
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
Morris County	$ 145,357	$ 153,212	$ (7,855)
Sales and use tax	46,207	54,600	(8,393)
Franchise fees	21,244	20,000	1,244
Local alcoholic liquor	1,676	2,046	(370)
Interest on idle funds	5,905	1,000	4,905
Rent	5,893	10,000	(4,107)
Licenses and permits	785	1,000	(215)
Fire Contract	22,580	30,000	(7,420)
Reimbursed expenses	12,832	25,000	(12,168)
Donations and grants	4,285	200	4,085
Charges for service	1,314	-	1,314
Other	6,102	8,500	(2,398)
Total Receipts	$ 274,180	$ 305,558	$ (31,378)
EXPENDITURES			
General Government			
Personal services	$ 55,470	$ 67,500	$ (12,030)
Contractual	116,774	127,000	(10,226)
Commodities	39,916	30,000	9,916
Capital outlay	431	119,968	(119,537)
Grants and Donations	-	400	(400)
Remittances	-	3,600	(3,600)
Fire			
Contractual	17,064	14,000	3,064
Commodities	6,854	10,000	(3,146)
Capital outlay	-	1,000	(1,000)
Grants and Donations	-	100	(100)
Principal	5,950	3,019	2,931
Interest	1,260	586	674
Transfers	30,000	40,000	(10,000)
Total Expenditures	$ 273,719	$ 417,173	$ (143,454)
Receipts Over (Under) Expenditures	$ 461		
Unencumbered Cash - January 1	196,884		
Unencumbered Cash - December 31	$ 197,345		

CITY OF WHITE CITY, KANSAS
LIBRARY
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
Morris County	$ 11,602	$ 12,309	$ (707)
Expenditures			
Remitted to Library	$ 11,798	$ 12,309	$ (511)
Receipts Over (Under) Expenditures	$ (196)		
Unencumbered Cash - Beginning	196		
Unencumbered Cash - Ending	$ -		

CITY OF WHITE CITY, KANSAS
SPECIAL HIGHWAY
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
State of Kansas - Gas tax	$ 12,142	$ 16,150	$ (4,008)
Expenditures			
Street maintenance	$ 12,224	$ 22,673	$ (10,449)
Receipts Over (Under) Expenditures	$ (82)		
Unencumbered Cash - Beginning	2,416		
Unencumbered Cash - Ending	$ 2,334		

CITY OF WHITE CITY, KANSAS
SPECIAL PARKS AND RECREATION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
Alcoholic beverage tax	$ 1,686	$ 2,046	$ (360)
Rental income	22,627	6,600	16,027
Grants and donations	200	2,000	(1,800)
Total Receipts	$ 24,513	$ 10,646	$ 13,867
Expenditures			
Contractual	$ 10,280	$ 2,000	$ 8,280
Materials and supplies	10,241	15,000	(4,759)
Other	-	5,917	(5,917)
Total Expenditures	$ 20,521	$ 22,917	$ (2,396)
Receipts Over (Under) Expenditures	$ 3,992		
Unencumbered Cash - Beginning	8,614		
Unencumbered Cash - Ending	$ 12,606		

CITY OF WHITE CITY, KANSAS
FIRE EQUIPMENT RESERVE
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023

Receipts		
Reimbursed expenses	$	-
Expenditures		
Commodities	$	3,002
Equipment		2,954
Total Expenditures	$	5,956
Receipts Over (Under) Expenditures	$	(5,956)
Unencumbered Cash - Beginning		10,891
Unencumbered Cash - Ending	$	4,935

CITY OF WHITE CITY, KANSAS
CAPITAL IMPROVEMENT RESERVE
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023

Receipts		
Transfers in	$	20,000
CCLIP Project		44,043
Total Receipts	$	64,043
Expenditures		
Capital outlay	$	52,474
Receipts Over (Under) Expenditures	$	11,569
Unencumbered Cash - Beginning		20,000
Unencumbered Cash - Ending	$	31,569

CITY OF WHITE CITY, KANSAS
SPECIAL EQUIPMENT RESERVE
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023

Receipts		
Transfers in	$	10,000
Expenditures		
Equipment	$	-
Receipts Over (Under) Expenditures	$	10,000
Unencumbered Cash - Beginning		26,315
Unencumbered Cash - Ending	$	36,315

CITY OF WHITE CITY, KANSAS
WATER DEPOSIT SAVINGS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023

Receipts		
Water deposits	$	2,125
Interest on idle funds		65
Miscellaneous		600
Total Receipts	$	2,790
Expenditures		
Contractual services	$	225
Water deposit refunds		1,224
Total Expenditures	$	1,449
Receipts Over (Under) Expenditures	$	1,341
Unencumbered Cash - Beginning		10,158
Unencumbered Cash - Ending	$	11,499

CITY OF WHITE CITY, KANSAS
WATER UTILITY
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
Charges for services	$ 94,377	$ 96,600	$ (2,223)
Water deposits	748	1,000	(252)
Miscellaneous	-	50	(50)
Total Receipts	$ 95,125	$ 97,650	$ (2,525)
Expenditures			
Personal services	$ 33,244	$ 34,000	$ (756)
Contractual services	3,862	12,000	(8,138)
Commodities	14,398	7,000	7,398
Capital outlay	-	33,983	(33,983)
Water deposit refunds	774	1,000	(226)
Debt service	41,237	41,237	-
Total Expenditures	$ 93,515	$ 129,220	$ (35,705)
Receipts Over (Under) Expenditures	$ 1,610		
Unencumbered Cash - Beginning	27,899		
Unencumbered Cash - Ending	$ 29,509		

CITY OF WHITE CITY, KANSAS
SEWER UTILITY
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
Sewer charges for services	$ 69,230	$ 69,800	$ (570)
Expenditures			
Personal services	$ 33,244	$ 34,000	$ (756)
Contractual services	29,069	18,000	11,069
Commodities	5,877	5,000	877
Capital outlay	-	35,771	(35,771)
Total Expenditures	$ 68,190	$ 92,771	$ (24,581)
Receipts Over (Under) Expenditures	$ 1,040		
Unencumbered Cash - Beginning	16,000		
Unencumbered Cash - Ending	$ 17,040		

CITY OF WHITE CITY, KANSAS
TRASH UTILITY
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
Trash collections	$ 40,693	$ 36,700	$ 3,993
Expenditures			
Contractual services	$ 41,328	$ 43,504	$ (2,176)
Receipts Over (Under) Expenditures	$ (635)		
Unencumbered Cash - Beginning	6,293		
Unencumbered Cash - Ending	$ 5,658		

CITY OF WHITE CITY, KANSAS
AGENCY FUNDS
SCHEDULE OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended December 31, 2023

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Payroll tax clearing	$ 4,116	$ 122,592	$ 122,604	$ 4,104
Customer deposits clearing	2,154	6,002	6,773	1,383
Sales tax clearing	44	336	337	43
Penalty clearing	-	2,448	2,448	-
Total Agency Funds	$ 6,314	$ 131,378	$ 132,162	$ 5,530