The City of Deerfield, Kansas

FINANCIAL STATEMENT

WITH REGULATORY - REQUIRED SUPPLEMENTARY INFORMATION

and

INDEPENDENT AUDITOR'S REPORT

For the Year Ended December 31, 2025

The City of Deerfield, Kansas
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For the Year Ended December 31, 2025

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INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Council
City of Deerfield, Kansas 67838

Opinions

We have audited the accompanying financial statement of the City of Deerfield, Kansas, which comprise the statement of receipts, expenditures and unencumbered cash as of December 31, 2025, and the related notes to the financial statement.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above present fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Deerfield, as of December 31, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* as described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the City of Deerfield, as of December 31, 2025, or changes in net position, or cash flows thereof for the year then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City of Deerfield, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the City of Deerfield, on the basis of the financial reporting provisions of *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control

relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Deerfield's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Deerfield's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures - actual and budget, individual fund schedules of regulatory basis receipts and expenditures - actual and budget, schedule of regulatory basis receipts and expenditures - agency funds (Schedules 1, 2 and 3, as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide.* Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City of Deerfield as of and for the year ended December 31, 2024 (not presented herein), and have issued our reported thereon dated May 23, 2025, which contained an unmodified opinion on the basic financial statement. The 2024 basic financial statement and our accompanying report are not presented herein but are available in electronic form from the web site of the Kansas Department of Administration at the following link: http://admin.ks.gov/offices/oar/municipal-services. The 2024 actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and

budget for the year ended December 31, 2024 (Schedule 2 as listed in the table of contents) is presented for the purposes of additional analysis and is not a required part of the basic financial statement. Such 2024 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2024, on the basis of accounting described in Note 1.

Medill and Thooft, CPA

MEDILL & THOOFT, CPA
Ulysses, Kansas

June 26, 2026

The City of Deerfield, Kansas
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2025

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add: Encumbrances and Accounts Payable	Ending Cash Balance
General Fund:						
General Fund	$ 537,752	$ 317,621	$ 275,802	$ 579,571	$ -	$ 579,571
Special Purpose Funds:						
Employee Benefit Fund	1,495	182,436	183,637	294	-	294
Machinery and Equipment Fund	29,748	61,725	21,675	69,798	-	69,798
Special Highway Fund	10,514	18,731	5,916	23,329	-	23,329
Shriver Development Fund	57,028	-	-	57,028	-	57,028
Water Depreciation Reserve Fund	95,449	20,000	-	115,449	-	115,449
Sewer Pond Reserve Fund	204,736	-	-	204,736	-	204,736
Bond and Interest Fund:						
Bond and Interest Fund	2	8	-	10	-	10
Business Funds:						
Water Utility Fund	(2,247)	222,099	210,218	9,634	-	9,634
Sewer Utility Fund	9,270	59,269	52,447	16,092	-	16,092
Refuse Utility Fund	6,230	58,658	54,931	9,957	-	9,957
Storm Sewer Utility Fund	91,963	12,515	-	104,478	-	104,478
Total Reporting Entity (Excluding Agency Fund)	$ 1,041,940	$ 953,062	$ 804,626	$ 1,190,376	$ -	$ 1,190,376

Composition of Cash:	
Checking	$ (12,350)
Money Market	1,218,532
Petty Cash	250
Total Cash	1,206,432
Agency Fund per Schedule 3	(16,056)
Total Reporting Entity (Excluding Agency Fund)	$ 1,190,376

The notes to the financial statement are an integral part of this statement.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) Financial Reporting Entity
The City of Deerfield is a municipal corporation governed by an elected mayor and an elected five-member council. This financial statement presents the City of Deerfield (the City). The City has no related municipal entities.

b) Regulatory Basis Fund Types
General Fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long- term debt) that are intended for specified purposes.

Bond and Interest Fund - used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Business Fund - funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.)

Agency Fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

c) Basis of Accounting
Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

d) Budgetary Information
Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing, the City did not hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Agency Funds and certain Special Purpose Funds as noted in the presentation of the appropriate Schedule 2.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes or by using internal spending limits established by the governing body.

NOTE 2 – DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of Credit Risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk- Deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2025.

At December 31, 2025, the City's carrying amount of deposits was $1,190,376 and the bank balance was $1,179,825. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by federal depository insurance, and the remaining balance was collateralized with securities held by the pledging financial institutions' agents in the City's name.

NOTE 2 – DEPOSITS AND INVESTMENTS (CONT.)

Custodial Credit Risk - Investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

NOTE 3 – INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
Water Utility Fund	Water Depreciation Reserve Fund	K.S.A. 12-825d	$ 20,000
Water Utility Fund	Machinery and Equipment Fund	K.S.A. 12-825d	10,000
Refuse Trash	Machinery and Equipment Fund	K.S.A. 12-825d	20,000

NOTE 4 – DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. Seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or before July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contribution are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 to be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 9.71% for KPERS for the fiscal year ended December 31, 2025. Contributions to the pension plan from the City was $27,096 for KPERS for the year ended December 31, 2025.

Net Pension Liability

At December 31, 2025, the City's proportionate share of the collective net pension liability reported by KPERS was $234,838. The net pension liability was measured as of June 30, 2025, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2024, which was rolled forward to June 30, 2025. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contribution of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website www.kpers.org or can be obtained as described above.

NOTE 5 – OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

a) Other Post-Employment Benefits
As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

b) Death and Disability Other Post-Employment Benefit
As provided by K.S.A. 74-4927, disable members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payment. The employer contribution rate is set at 1% for the year ended December 31, 2025.

c) Other Employee Benefits
Compensated Absences – Sick Leave. All full-time employees shall be entitled to sick leave with pay for absences resulting from approved reasoning for only approved relations. Each full-time employee shall earn eight (8) hours for each month of service. Sick leave shall be credited on the first payroll of each month. No employee may accrue more than 720 hours of sick leave. Upon termination, an employee will not be paid out for any unused sick leave.

Compensated Absences – Vacation Leave. All full-time officers and employees become entitled to Vacation leave after one (1) year of employment. The amount of leave days earned, and the maximum hours is based on a chart by years of employment. All leave is granted in January and the maximum carryover is forty (40) hours in excess of the amount earned in the year. Upon termination, an employee will be compensated for all unused vacation leave at their final rate of pay, subject to the maximum hours of accumulation authorized in the vacation leave chart. The 2025 amount of accrued compensation for vacation leave was $2,821.

NOTE 6 – SUBSEQUENT EVENTS

Management has evaluated subsequent events through the date of this report. Management's evaluation concluded that there are no subsequent events that are required to be recognized, but two events are to be disclosed in this financial statement.

As of the date of the audit report, the City has paid Evans, Bierley, Hutchinson & Associates a total of $20,945 for engineering fees related to the Water Tech Grant.

The City authorized and provided for the issuance of general obligation bonds on March 9, 2026 for $400,000 for 5 years at 5.27 interest rate.

THE CITY OF DEERFIELD, KANSAS

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The City of Deerfield, Kansas

Regulatory - Required Supplementary Information

Schedule 1

The City of Deerfield, Kansas
Summary of Expenditures - Actual and Budget
Regulatory Basis
(Budgeted Funds Only)
For the Year Ended December 31, 2025

Funds	Certified Budget	Expenditures Chargeable to Current Year	Variance- Over (Under)
General Fund:			
General Fund	$ 561,025	$ 275,802	$ (285,223)
Special Purpose Funds:			
Employee Benefit Fund	227,000	183,637	(43,363)
Machinery and Equipment Fund	426,370	21,675	(404,695)
Special Highway Fund	19,778	5,916	(13,862)
Water Depreciation Reserve Fund	105,449	-	(105,449)
Sewer Pond Reserve Fund	161,198	-	(161,198)
Bond and Interest Fund:			
Bond and Interest Fund	-	-	-
Business Funds:			
Water Utility Fund	378,196	210,218	(167,978)
Sewer Utility Fund	64,137	52,447	(11,690)
Refuse Utility Fund	59,880	54,931	(4,949)
Storm Sewer Utility Fund	109,340	-	(109,340)

The City of Deerfield, Kansas
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance-Over (Under)
Receipts				
Taxes				
Ad Valorem Property Tax	$ 138,623	$ 95,296	$ 98,759	$ (3,463)
Neighborhood Revitalization Rebate	(3,985)	(2,204)	(1,986)	(218)
Delinquent Tax	6,302	8,843	-	8,843
Motor Vehicle Tax	20,055	21,484	22,885	(1,401)
Recreational Vehicle Tax	246	273	205	68
Local Sales Tax	142,616	77,551	110,000	(32,449)
Total Taxes	303,857	201,243	229,863	(28,620)
Fines, Licenses and Permits				
Franchise Tax	20,553	24,113	25,000	(887)
License and Permits/Fees	5,243	2,610	2,500	110
Wheatland Collection Fees	9,600	9,600	9,600	-
Municipal Court Fines	3,592	1,874	1,000	874
Total Fines, Licenses and Permits	38,988	38,197	38,100	97
Reimbursement and Miscellaneous				
Gas Well Royalties	731	2,198	1,000	1,198
Rent/Lease	4,820	4,320	4,820	(500)
Interest Income	77,877	49,598	50,000	(402)
Grant Income	97,000	-	-	-
Animal Control Officer Reimbursement	20,000	20,000	-	20,000
Miscellaneous	3,246	2,065	10,000	(7,935)
Total Reimbursement and Miscellaneous	203,674	78,181	65,820	12,361
Total Receipts	546,519	317,621	$ 333,783	$ (16,162)
Expenditures				
General Government				
Personal Services	79,254	89,127	75,000	14,127
Contractual Services	73,191	98,030	125,000	(26,970)
Commodities	8,100	6,838	25,000	(18,162)
Capital Outlay	138,019	64,000	273,525	(209,525)
Total General Government	298,564	257,995	498,525	(240,530)
Animal Control	4,354	5,554	10,000	(4,446)
Street Department - Lighting	12,010	12,253	12,500	(247)
Zoning	10,115	-	-	-
Transfers Out	70,000	-	40,000	(40,000)
Total Expenditures	395,043	275,802	$ 561,025	(285,223)
Receipts Over (Under) Expenditures	151,476	41,819		$ 269,061
Unencumbered Cash, Beginning	386,276	537,752		
Unencumbered Cash, Ending	$ 537,752	$ 579,571		

The City of Deerfield, Kansas
Employee Benefits Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
Ad Valorem Tax	$ 110,819	$ 157,246	$ 162,979	$ (5,733)
Neighborhood Revitalization Program	(3,186)	(3,637)	(3,112)	(525)
Delinquent Tax	6,163	8,385	3,000	5,385
Motor Vehicle Tax	27,599	20,181	18,295	1,886
Recreational Vehicle Tax	341	261	165	96
Transfer from Storm Sewer Fund	55,000	-	50,000	(50,000)
Total Receipts	196,736	182,436	$ 231,327	$ (48,891)
Expenditures				
Insurance and Bonds	9,000	-	9,500	(9,500)
KPERS	26,471	29,886	30,000	(114)
Social Security	20,861	22,304	27,500	(5,196)
Health Insurance	150,318	131,447	160,000	(28,553)
Total Expenditures	206,650	183,637	$ 227,000	(43,363)
Receipts Over (Under) Expenditures	(9,914)	(1,201)		$ (5,528)
Unencumbered Cash, Beginning	11,409	1,495		
Unencumbered Cash, Ending	$ 1,495	$ 294		

The City of Deerfield, Kansas
Machinery and Equipment Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
Transfer from Water	$ -	$ 10,000	$ 20,000	$ (10,000)
Transfer from General	15,000	-	15,000	(15,000)
Transfer from Refuse	-	20,000	10,000	10,000
Miscellaneous Revenue	-	31,725	10,000	21,725
Total Receipts	15,000	61,725	$ 55,000	$ 6,725
Expenditures				
Capital Outlay	331,622	21,675	426,370	(404,695)
Total Expenditures	331,622	21,675	$ 426,370	(404,695)
Receipts Over (Under) Expenditures	(316,622)	40,050		$ 411,420
Unencumbered Cash, Beginning	346,370	29,748		
Unencumbered Cash, Ending	$ 29,748	$ 69,798		

The City of Deerfield, Kansas
Special Highway Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
State of Kansas Gas Tax	$ 18,630	$ 18,551	$ 18,670	$ (119)
Reimbursement and Miscellaneous	180	180	200	(20)
Total Receipts	18,810	18,731	$ 18,870	$ (139)
Expenditures				
Personal Services	7,387	5,193	5,000	193
Contractual Services	-	-	14,778	(14,778)
Commodities	2,927	723	-	723
Total Expenditures	10,314	5,916	$ 19,778	(13,862)
Receipts Over (Under) Expenditures	8,496	12,815		$ 13,723
Unencumbered Cash, Beginning	2,018	10,514		
Unencumbered Cash, Ending	$ 10,514	$ 23,329		

Schedule 2-5

The City of Deerfield, Kansas
Shriver Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
Donations	$ -	$ -
Total Receipts	-	-
Expenditures		
Capital Outlay	-	-
Total Expenditures	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	57,028	57,028
Unencumbered Cash, Ending	$ 57,028	$ 57,028

The City of Deerfield, Kansas
Water Depreciation Reserve Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
Transfer from Water Utility	$ 10,000	$ 20,000	$ 10,000	$ 10,000
Total Receipts	10,000	20,000	$ 10,000	$ 10,000
Expenditures				
Capital Outlay	-	-	105,449	(105,449)
Total Expenditures	-	-	$ 105,449	(105,449)
Receipts Over (Under) Expenditures	10,000	20,000		$ 115,449
Unencumbered Cash, Beginning	85,449	95,449		
Unencumbered Cash, Ending	$ 95,449	$ 115,449		

The City of Deerfield, Kansas
Sewer Pond Reserve Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
Transfer from General Fund	$ 25,000	$ -	$ 25,000	$ (25,000)
Total Receipts	25,000	-	$ 25,000	$ (25,000)
Expenditures				
Capital Outlay	231,462	-	161,198	(161,198)
Total Expenditures	231,462	-	$ 161,198	(161,198)
Receipts Over (Under) Expenditures	(206,462)	-		$ 136,198
Unencumbered Cash, Beginning	411,198	204,736		
Unencumbered Cash, Ending	$ 204,736	$ 204,736		

The City of Deerfield, Kansas
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
Delinquent Tax	$ 2	$ 8	$ -	$ 8
Total Receipts	2	8	$ -	$ 8
Expenditures				
Transfers Out	-	-	-	-
Total Expenditures	-	-	$ -	-
Receipts Over (Under) Expenditures	2	8		$ 8
Unencumbered Cash, Beginning	-	2		
Unencumbered Cash, Ending	$ 2	$ 10		

The City of Deerfield, Kansas
Water Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance- Over (Under)
Receipts				
Water Sales	$ 162,943	$ 216,800	$ 195,000	$ 21,800
KWO Grant	-	-	180,000	(180,000)
Penalties and Reconnect Fees	3,990	5,299	3,000	2,299
Total Receipts	166,933	222,099	$ 378,000	$ (155,901)
Expenditures				
Personal Services	115,581	113,622	130,000	(16,378)
Contractual Services	28,592	11,746	27,500	(15,754)
General	14,993	11,692	12,500	(808)
Production	10,224	14,837	15,000	(163)
Distribution	31,030	19,542	20,000	(458)
Utility Deposit Interest	505	779	750	29
Capital Outlay	33,051	8,000	142,446	(134,446)
Transfer to Machinery & Equipment	-	10,000	20,000	(10,000)
Transfer to Water Depreciation Reserve	10,000	20,000	10,000	10,000
Total Expenditures	243,976	210,218	$ 378,196	(167,978)
Receipts Over (Under) Expenditures	(77,043)	11,881		$ 12,077
Unencumbered Cash, Beginning	74,796	(2,247)		
Unencumbered Cash, Ending	$ (2,247)	$ 9,634		

The City of Deerfield, Kansas
Sewer Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
Sewer Collections	$ 47,365	$ 59,269	$ 61,000	$ (1,731)
Transfer from General Fund	30,000	-	-	-
Total Receipts	77,365	59,269	$ 61,000	$ (1,731)
Expenditures				
Personal Services	52,871	35,105	35,000	105
Contractual Services	11,787	13,975	26,637	(12,662)
Commodities	3,574	3,367	2,500	867
Total Expenditures	68,232	52,447	$ 64,137	(11,690)
Receipts Over (Under) Expenditures	9,133	6,822		$ 9,959
Unencumbered Cash, Beginning	137	9,270		
Unencumbered Cash, Ending	$ 9,270	$ 16,092		

The City of Deerfield, Kansas
Refuse Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
Charge for Services	$ 50,727	$ 58,658	$ 57,750	$ 908
Total Receipts	50,727	58,658	$ 57,750	$ 908
Expenditures				
Personal Services	35,213	21,490	27,500	(6,010)
Contractual Services	7,637	8,594	7,500	1,094
Commodities	5,317	4,847	12,500	(7,653)
Capital Outlay	960	-	2,380	(2,380)
Transfer to Machinery and Equipment	-	20,000	10,000	10,000
Total Expenditures	49,127	54,931	$ 59,880	(4,949)
Receipts Over (Under) Expenditures	1,600	3,727		$ 5,857
Unencumbered Cash, Beginning	4,630	6,230		
Unencumbered Cash, Ending	$ 6,230	$ 9,957		

The City of Deerfield, Kansas
Storm Sewer Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
Charge for Services	$ 12,623	$ 12,515	$ 12,500	$ 15
Total Receipts	12,623	12,515	$ 12,500	$ 15
Expenditures				
Capital Outlay	-	-	59,340	(59,340)
Transfer to Employee Benefits	55,000	-	50,000	(50,000)
Total Expenditures	55,000	-	$ 109,340	(109,340)
Receipts Over (Under) Expenditures	(42,377)	12,515		$ 109,355
Unencumbered Cash, Beginning	134,340	91,963		
Unencumbered Cash, Ending	$ 91,963	$ 104,478		

The City of Deerfield, Kansas
Agency Fund
Summary of Receipts and Disbursements
For the Year Ended December 31, 2025

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Customer Deposits	$ 14,179	$ 3,600	$ 1,723	$ 16,056
Total	$ 14,179	$ 3,600	$ 1,723	$ 16,056