State of Kansas
City
2026

CERTIFICATE

To the Clerk of JEWELL COUNTY, State of Kansas

We, the undersigned, officers of

CITY OF FORMOSO

certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2026; and
(3) the Amount(s) of 2025 Ad Valorem Tax are within statutory limitations.

			2026 Adopted Budget		
Table of Contents:		Page No.	Budget Authority for Expenditures	Amount of 2025 Ad Valorem Tax	Final Tax Rate (County Clerk's Use Only)
Allocation of MVT, RVT, and 16/20M Vehicle T		2			
Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Computation to Determine State Library Grant		6			
Fund	**K.S.A.**				
General	12-101a	7	42,290	14,416	54.331
Library	12-1220	8	7,915	3,993	13.826
Special Highway		9	4,893		
Solid Waste Utility		9	6,559		
Sewer Utility		10	8,982		
Well Water Utility		10	7,117		
Water Utility		11	25,397		
Non-Budgeted Funds-A		12			
Totals		xxxxxx	103,153	18,409	68.157
Budget Hearing Notice		13			County Clerk's Use Only
Combined Rate and Budget Hearing Notice					265,337
RNR Hearing Notice					Nov 1, 2025 Total Assessed Valuation
Neighborhood Revitalization					

Revenue Neutral Rate	69.295
Does budget require a resolution to exceed the Revenue Neutral Rate?	NO

Assisted by:
Amy Slavik, CPA
Goheen & Slavik CPAs, LLC
Address:
901 Morgan Ave
Downs, KS 67437
Email:
aslavik@gscpallc.com

Attest: _____ 2025
County Clerk

Governing Body

CPA Summary

CITY OF FORMOSO

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2025	Ad Valorem Levy Tax Year 2024	Allocation for Year 2026				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	15,254	1,583	81	8	0	14
Debt Service						
Library	3,802	394	20	2	0	3
TOTAL	19,056	1,977	101	10	0	17

County Treas Motor Vehicle Estimate	1,977				
County Treas Recreational Vehicle Estimate		101			
County Treas 16/20M Vehicle Estimate			10		
County Treas Commercial Vehicle Tax Estimate				0	
County Treas Watercraft Tax Estimate					17

Motor Vehicle Factor	0.10374				
Recreational Vehicle Factor		0.00529			
16/20M Vehicle Factor			0.00051		
Commercial Vehicle Factor				0.00000	
Watercraft Factor					0.00088

CITY OF FORMOSO 2026

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2024	Current Amount for 2025	Proposed Amount for 2026	Transfers Authorized by Statute
Sewer Utility	Capital Improvement	4,000	4,000	2,000	KSA 12-825d
Solid Waste Utility	Capital Improvement	0	1,000	1,000	KSA 12-825d
	Totals	4,000	5,000	3,000	
	Adjustments*				
	Adjusted Totals	4,000	5,000	3,000	

*Note: Adjustments are required only if the transfer is being made in 2025 and/or 2026 from a non-budgeted fund.

CITY OF FORMOSO

2026

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2025	Date Due		Amount Due 2025		Amount Due 2026	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Total G.O. Bonds					**0**			**0**	**0**	**0**	**0**
Revenue Bonds:											
Total Revenue Bonds					**0**			**0**	**0**	**0**	**0**
Other:											
Total Other					**0**			**0**	**0**	**0**	**0**
Total Indebtedness					**0**			**0**	**0**	**0**	**0**

CITY OF FORMOSO

2026

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1, 2025	Payments Due 2025	Payments Due 2026
Totals					**0**	**0**	**0**

***If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND REGIONAL LIBRARY SYSTEMS

Budgeted Year: 2026

Library found in: CITY OF FORMOSO
JEWELL COUNTY

As provided in KSA 75-2553 *et seq.*, two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:

	Current Year 2025	Proposed Year 2026
Ad Valorem Tax	$3,802	$3,993
Delinquent Tax	$0	$0
Motor Vehicle Tax	$587	$394
Recreational Vehicle Tax	$17	$20
16/20M Vehicle Tax	$0	$2
TOTAL TAXES	$4,406	$4,409
Difference in Total Taxes:	$3	
Qualify for grant: Qualify		

Second test:

Assessed Valuation	$250,401	$265,660
Did Assessed Valuation Decrease?	No	
Levy Rate	15.184	15.030
Difference in Levy Rate:	(0.154)	
Qualify for grant: Not Qualify		

Overall does the municipality qualify for a grant? **Qualify**

If the municipality would not have qualified for a grant, please see the below narrative for assistance

CITY OF FORMOSO 2026

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **General**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	5,466	5,549	3,219
Receipts:			
Ad Valorem Tax	13,908	15,254	xxxxxxxxxxxxxxxxx
Delinquent Tax	1,542		
Motor Vehicle Tax	1,748	2,228	1,583
Recreational Vehicle Tax	117	66	81
16/20M Vehicle Tax			8
Commercial Vehicle Tax		184	0
Watercraft Tax	15	14	14
Gross Earning (Intangible) Tax			0
Mineral Production Tax			
Local Alcoholic Liquor			
Compensating Use Tax			
Local Sales Tax	8,278	6,425	7,000
Franchise Tax	6,333	6,579	6,750
Licenses			
Reimbursed Expenses	4,227	7,000	7,000
Thrift Shop	1,261		
Rents	420	420	420
Utility Deposits	275		
Interest on Idle Funds	2,312	1,600	1,800
Neighborhood Revitalization Rebate			0
Miscellaneous	1,185		
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**41,621**	**39,770**	**24,655**
Resources Available:	**47,087**	**45,319**	**27,874**

Expenditures:			
Salaries/Wages/Benefits	7,768	7,800	8,000
Repairs	0	500	500
Utilities	7,093	7,000	7,100
Telephone & Postage	503	700	700
Supplies	1,230	1,500	1,500
Dues & Fees	3,390	3,400	3,500
Street Lights	5,113	5,200	5,500
Insurance	14,882	15,000	15,250
Sub-Total detail page	39,979	41,100	42,050
Cash Reserve (2026 column)			
Miscellaneous	1,559	1,000	240
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**41,538**	**42,100**	**42,290**
Unencumbered Cash Balance Dec 31	5,549	3,219	xxxxxxxxxxxxxxxxx
2024/2025/2026 Budget Authority Amount:	45,947	43,000	42,290
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	42,290
		Tax Required	14,416
	Delinquent Comp Rate:	0.0%	0
		Amount of 2025 Ad Valorem Tax	14,416

CPA Summary

CITY OF FORMOSO 2026

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Library**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	1,369	3,345	3,503
Receipts:			
Ad Valorem Tax	3,665	3,802	xxxxxxxxxxxxxxxx
Delinquent Tax	479		
Motor Vehicle Tax	561	587	394
Recreational Vehicle Tax	40	17	20
16/20M Vehicle Tax			2
Commercial Vehicle Tax		48	0
Watercraft Tax	5	4	3
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**4,750**	**4,458**	**419**
Resources Available:	**6,119**	**7,803**	**3,922**
Expenditures:			
Employee Benefits	239	500	815
Distribution to Library Board	2,500	3,800	3,800
Maintenance	35		
Cash Reserve (2025 Column)			3,300
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	**2,774**	**4,300**	**7,915**
Unencumbered Cash Balance Dec 31	3,345	3,503	xxxxxxxxxxxxxxxx
2024/2025/2026 Budget Authority Amoun	5,400	4,950	7,915
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	7,915
		Tax Required	3,993
	Delinquent Comp Rate:	0.0%	0
		Amount of 2025 Ad Valorem Tax	3,993

CPA Summary

CITY OF FORMOSO 2026

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Highway**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	5,420	2,713	2,553
Receipts:			
State of Kansas Gas Tax	614	2,340	2,340
County Transfers Gas		0	0
Reimbursements	672		
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**1,286**	**2,340**	**2,340**
Resources Available:	**6,706**	**5,053**	**4,893**
Expenditures:			
Repairs	3,624	2,500	3,500
Fuel	369		
Cash Reserve (2026 column)			1,393
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**3,993**	**2,500**	**4,893**
Unencumbered Cash Balance Dec 31	2,713	2,553	0
2024/2025/2026 Budget Authority Amoun	4,200	4,200	4,893

Adopted Budget

Solid Waste Utility	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	1,862	2,159	2,059
Receipts:			
Customer Pays	3,741	4,500	4,500
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**3,741**	**4,500**	**4,500**
Resources Available:	**5,603**	**6,659**	**6,559**
Expenditures:			
Hauling/Contract	3,444	3,600	3,600
Transfer to Capital Improvement		1,000	1,000
Cash Reserve (2026 column)			1,959
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**3,444**	**4,600**	**6,559**
Unencumbered Cash Balance Dec 31	2,159	2,059	0
2024/2025/2026 Budget Authority Amoun	4,600	4,600	6,559

CPA Summary

CITY OF FORMOSO 2026

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Sewer Utility**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	10,626	9,387	5,182
Receipts:			
Customer Pays	3,241	3,795	3,800
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**3,241**	**3,795**	**3,800**
Resources Available:	**13,867**	**13,182**	**8,982**
Expenditures:			
Operations/Maintenance	480	2,000	4,982
Transfer to Capital Improvement	4,000	4,000	2,000
Software		2,000	2,000
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**4,480**	**8,000**	**8,982**
Unencumbered Cash Balance Dec 31	9,387	5,182	0
2024/2025/2026 Budget Authority Amount	9,000	8,000	8,982

Adopted Budget

Well Water Utility	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	2,368	5,117	4,867
Receipts:			
Customer Pays	2,249	2,250	2,250
Well Deposits	500		
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**2,749**	**2,250**	**2,250**
Resources Available:	**5,117**	**7,367**	**7,117**
Expenditures:			
Repairs & Maintenance	0	2,500	2,500
Cash Reserve (2026 column)			4,617
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**0**	**2,500**	**7,117**
Unencumbered Cash Balance Dec 31	5,117	4,867	0
2024/2025/2026 Budget Authority Amount	4,300	2,500	7,117

CPA Summary

CITY OF FORMOSO 2026

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Water Utility**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	2,586	4,482	4,397
Receipts:			
Customer Pays	16,268	20,000	21,000
Deposits	3,479		
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**19,747**	**20,000**	**21,000**
Resources Available:	**22,333**	**24,482**	**25,397**
Expenditures:			
Salaries & Wages	6,192	6,200	6,200
Employee Benefits	0	1,445	1,500
Contract	6,444	7,000	7,000
Lab Fees	642	475	650
Utilities	2,167	2,400	2,400
Chemicals	0	250	250
Materials/Repairs	1,965	1,850	2,000
Sales Tax	45	35	50
Water Protection Fees	61	80	80
Office Supplies	335	350	350
Transfer to Capital Improvement	0	0	0
Cash Reserve (2026 column)			4,917
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**17,851**	**20,085**	**25,397**
Unencumbered Cash Balance Dec 31	4,482	4,397	0
2024/2025/2026 Budget Authority Amount	21,136	20,085	25,397

CPA Summary

0

NON-BUDGETED FUNDS (A)

2026

(Only the actual budget year for 2024 is reported)

Non-Budgeted Funds-A

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Capital Improvement		**Skating Rink**		**0**		**0**		**0**		
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	30,752	Cash Balance Jan 1	13,089	Cash Balance Jan 1		Cash Balance Jan 1		Cash Balance Jan 1		43,841
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Interest	1,097	Customer Pays	3,845							
American Rescue Gran	6,562	Donations	1,916							
BCBS Grant	2,195	Interest	224							
Mural Grant	5,000									
Skating Rink Floor Gra	13,636									
Skating Rink Roof Gra	18,589									
Water Tower Grant	26,000									
Transfer from Sewer U	4,000									
Total Receipts	77,079	Total Receipts	5985	Total Receipts	0	Total Receipts	0	Total Receipts	0	83,064
Resources Available:	107,831	Resources Available:	19,074	Resources Available:	0	Resources Available:	0	Resources Available:	0	126,905
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
Water Meters	5,897	Operations	2,354							
Skating Rink Floor	20,468									
Total Expenditures	26,365	Total Expenditures	2,354	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	28,719
Cash Balance Dec 31	81,466	Cash Balance Dec 31	16,720	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	**98,186** **
										98,186 **

**Note: These two block figures should agree.

CPA Summary

State of Kansas
City

2026

NOTICE OF BUDGET HEARING

The governing body of
CITY OF FORMOSO
will meet on SEPTEMBER 9, 2025 at 7:00 PM at CITY HALL for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at CITY HALL and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2026 Expenditures and Amount of 2025 Ad Valorem Tax establish the maximum limits of the 2026 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2024		Current Year Estimate for 2025		Proposed Budget for 2026		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2025 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	41,538	65.064	42,100	60.918	42,290	14,416	54.264
Library	2,774	17.146	4,300	15.184	7,915	3,993	15.030
Special Highway	3,993		2,500		4,893		
Solid Waste Utility	3,444		4,600		6,559		
Sewer Utility	4,480		8,000		8,982		
Well Water Utility			2,500		7,117		
Water Utility	17,851		20,085		25,397		
Non-Budgeted Funds-A	28,719						
Totals	102,799	82.210	84,085	76.102	103,153	18,409	69.294
						*Revenue Neutral Rate***	*69.295*
Less: Transfers	4,000		5,000		3,000		
Net Expenditure	98,799		79,085		100,153		
Total Tax Levied	19,131		19,056		xxxxxxxxxxxxxxxxx		
Assessed Valuation	232,708		250,401		265,660		

Outstanding Indebtedness, January 1,	2023	2024	2025
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	0	0	0

*Tax rates are expressed in mills

** *Revenue Neutral Rate as defined by KSA 79-2988*

LAVERNIA PETERS
Official Title: MAYOR

AFFIDAVIT OF PUBLICATION

JEWELL COUNTY RECORD

PO Box 305, Mankato, Kansas 66956

Phone: 402-879-3291 email: jcr@nckcn.com

STATE OF KANSAS, JEWELL COUNTY, SS:

William A. Blauvelt, being first duly sworn, deposes and says: That he is the publisher of the Jewell County Record, a weekly newspaper published in and of general circulation in Jewell County, Kansas, with a general paid circulation on a weekly basis in Jewell County Kansas and that said newspaper is not a trade, religious or fraternal publication.

Said newspaper is published at least 50 times a year and has been published continuously and uninterruptedly in said county for a period of more than five years prior to the first publication notice; and has been admitted at the post office of Mankato in said county as periodical class.

That the attached notice is a true copy thereof and was published in the regular and entire issue of said newspaper for 1 consecutive weeks, the first publication thereof being made on the 28th day of Aug., 2025 with subsequent publications being made on the following dates

Second publication on the _____ day of _____, 20____

Third publication on the _____ day of _____, 20____

Fourth publication on the _____ day of _____, 20____

Fifth publication on the _____ day of _____, 20____

Sixth publication on the _____ day of _____, 20____

Signed _____

Subscribed and sworn to before me on the 28th day of Aug., 20 25

Printer (publication) Fee $ 73.31 Total Publication Fees $ 73.31

Notary Public Reta I. Boswell

GENERAL NOTARY - State of Nebraska
RETA I BOSWELL
My Comm. Exp. July 26, 2026

#19763.22

NOTICE OF BUDGET HEARING

The governing body of

CITY OF FORTOSO

will meet on SEPTEMBER 9, 2025 at 7:00 PM at CITY HALL for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at CITY HALL and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2026 Expenditures and Amount of 2025 Ad Valorem Tax establish the maximum limits of the 2026 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2024		Current Year Estimate for 2025		Proposed Budget for 2026		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2025 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	41,238	65.061	42,100	60.918	42,290	14,416	54.264
Library	2,774	17.146	4,300	15.184	7,915	3,992	15.030
Special Highway	3,993		2,300		4,893		
Solid Waste Utility	3,444		4,600		6,559		
Sewer Utility	4,480		8,000		8,982		
Well Water Utility			2,500		7,117		
Water Utility	17,851		20,085		25,397		
Non-Budgeted Funds-A	28,719						
Totals	102,799	82,210	84,085	76.102	103,153	18,408	69.294
					Revenue Neutral Rate**		69.294
Less: Transfers	4,000		5,000		3,000		
Net Expenditure	98,799		79,085		100,153		
Total Tax Levied	19,131		19,056		xxxxxxxxxxxxxxx		
Assessed Valuation	232,708		250,401		265,660		

Outstanding Indebtedness, January 1:	2023	2024	2025
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	0	0
Total			

*Tax rates are expressed in mills

**Revenue Neutral Rate as defined by KSA 79-2988

LAVERNIA PETERS

Official Title: MAYOR

ORIGINAL NOTARY - State of Nebraska
RETA I. BOSWELL
My Comm. Exp. July 29, 2026