PALMYRA TOWNSHIP
DOUGLAS COUNTY, KANSAS

FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2023
AND

INDEPENDENT AUDITORS' REPORTS

Gregg A. Neis CPA

CERTIFIED PUBLIC ACCOUNTANT

PALMYRA TOWNSHIP
DOUGLAS COUNTY, KANSAS

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INDEPENDENT AUDITORS' REPORT ON FINANCIAL STATEMENTS

December 10, 2024

Board of Trustees
Palmyra Township, Douglas County, Kansas

Adverse and Unmodified Opinions

I have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Palmyra Township, Douglas County Kansas, as of and for the year ended December 31, 2023, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In my opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of my report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Palmyra Township, Douglas County, Kansas (Township) as of December 31, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In my opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Palmyra Township, Douglas County, Kansas (Township) as of December 31, 2023 , and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1

Basis for Adverse and Unmodified Opinions

I conducted the audit in accordance with auditing standards generally accepted in the United States of America(GAAS) and the *Kansas Municipal Audit and Accounting Guide*. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of my report. I am required to be independent of the Township, and to meet the other ethical responsibilities, in accordance with the relevant ethical requirements relating to my audit. I believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for my adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the Township on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Township ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

My objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, I have:

- exercised professional judgment and maintain professional skepticism throughout the audit.
- identified and assessed the risks of material misstatement of the financial statement, whether due to fraud or error, and design and performed audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtained an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control. Accordingly, no such opinion is expressed.
- evaluated the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluated the overall presentation of the financial statement.
- concluded whether, in my judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Township's ability to continue as a going concern for a reasonable period of time.

I am required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that I have identified during the audit.

Supplementary Information

My audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, (Schedules 1, 2 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however, are required

to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

I also previously audited in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the Palmyra Township, Douglas County, Kansas, as of and for the year ended 2022 not presented herein), and issued my report thereon dated December 12, 2023, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration web address http:/admin.ks.gov/offices/chief-financial-officer/municipal- services .The 2022 actual columns (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget, for the year ended December 31, 2023 (Schedule 2 as listed in the table of contents) are presented for additional analysis and are not a required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement, as a whole for the year ended December 31, 2022, on the basis of accounting described in Note 1.

Gregg A. Neis CPA

PALMYRA TOWNSHIP
DOUGLAS COUNTY, KANSAS

Summary of Cash Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2023

Funds	Beginning Unencumbered Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Type Funds:							
General	$203,223	$ -	$ 127,725	$ 186,172	$ 144,776	$ -	144,776
Special Revenue Funds							
Road	54,513	-	774,450	718,652	110,311	-	110,311
Special Machinery Reserve	416,873	-	319,471	214,518	521,826	-	521,826
Total Reporting Entity	$674,609	$ -	$ 1,221,646	$ 1,119,342	$ 776,913	$ -	$ 776,913

Composition of Cash

The Baldwin State Bank, Baldwin City, Kansas

Checking accounts	$ 813,547
Less outstanding checks	(36,634)
Total Cash	$ 776,913

The accompanying notes to financial statements are an integral part of this statement.

NOTE 1 - Summary of Significant Accounting Policies

Financial Reporting Entity

Palmyra Township, Douglas County, Kansas, (the Township) is a municipal corporation governed by an elected three member Board of Trustees. The regulatory financial statement presents all funds over which the Board of Trustees exercises financial responsibility. Financial responsibility includes appointment of governing body members, designation of management, the ability to significantly influence operations and accountability for fiscal matters.

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The Township has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the Township to use the regulatory basis of accounting.

Departure from Accounting Principles Generally Accepted in the United States of America

The basis of accounting described above results in a financial statement presentation which shows cash receipts (except as noted), cash disbursements, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with accounting principles generally accepted in the United States of America. Capital assets that account for the land, buildings and equipment owned by the Township are not presented in the financial statements. Also, long-term debt such as general obligation bonds, temporary notes and compensated absences are not presented in the financial statements. Inventories and prepaid expenses which benefit future periods are recorded as an expenditure during the year of purchase, as required by state statutes.

NOTE 1 - SUMMARY OF ACCOUNTING POLICIES – Continued

Regulatory Basis Fund Types

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the Township:

Governmental Funds

General Fund - to account for all unrestricted resources except those required to be accounted for in another fund.

Special Purpose Fund - to account for the proceeds of specific revenue sources (other than major capital projects) that are restricted by law or administrative action to expenditure for specific purposes.

Deposits and Investments

Deposits

K.S. A. 9-1401 establishes the depositories which may be used by the Township. The statute requires banks eligible to hold Township's funds have a main or branch bank in the county in which the Township is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A.9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The Township has no other policies that would further limit interest rate risk.

Investments. K.S. A. 12-1675 limits the Township's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; US government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The Township has no investment policy that would further limit its investment choices.
Concentration of credit risk State statutes place no limit on the amount the Township may invest in any one issuer as long as the investments are adequately secured under K.S.A.9-1402 and 9-1405.
Custodial credit risk- deposits. Custodial credit risk is the risk that in event of a bank failure, the Township's deposits in financial institutions to be entirely covered by federal depository insurance(FDIC) or collateral held under a joint custody receipt issued by a bank within the State of Kansas, the federal reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured December 31, 2023.

At December 31, 2023 the carrying amount of the Township's deposits, was $776,913. The bank balance was $ 813,547. The bank balance was held at one bank resulting in a

NOTE 1 - SUMMARY OF ACCOUNTING POLICIES – Continued

concentration of credit risk. Of the bank balance, $250,000 was covered by FDIC insurance and the remaining $563,547 was collateralized by securities held by the pledging institution's agents in the Township's name.

Custodial credit risk- investments. For an investment, this is the risk that, in the event of the failure the issuer or counterparty, the Township, will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), debt service funds, and enterprise funds. Although directory rather than mandatory, the statutes provide the following sequence and timetable in the adoption of the legal operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th..

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality did not hold a revenue neutral rate hearing for this year. The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for the current year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the Township for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, agency funds and the

NOTE 1 - SUMMARY OF ACCOUNTING POLICIES – Continued
following special purpose funds:

Special Machinery Reserve Fund

Spending in funds which are not subject to the legal annual operating budget requirements are controlled by federal regulation, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 2- DEFINED BENEFIT PENSION PLAN

Palmyra Township participates in the Kansas Public Employees Retirement System (KPERS), a cost sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing KPERS (611 South Kansas Avenue; Topeka, KS 66603-3803) or by calling 1-888-275-5737.
Contributions K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structure and contribution rates depending on whether the employee is a KPERS 1 KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009.

KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member-employees' contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate with for the Death and Disability Program) and the statutory contribution rate was 8.43% for the fiscal year ended December 31, 2023. The Township employer contributions to KPERS for the year ending December 31, 2023, was $15,859 equal to the statutory required contributions for the year.

Net Pension Liability: At December 31, 2023, the Township's proportionate share of the collective net pension liability reported by KPERS was $ 179,308. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by actuarial valuation as of December 31, 2022 which was rolled forward to June 30, 2023. The Township's proportion of the net pension liability was based on the ratio of the Township's contribution to KPERS relative to the total employer and non-employer contributions of the Local subgroup of KPERS Since the KMMAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements. The complete actuarial valuation report may be obtained from the web site of KPERS at the following link www.kpers.org

NOTE 3 - COMPENSATED ABSENCES

The Township's policy regarding vacation leave allows employees to earn vacation time based upon length of service. Annual vacation time is payable upon termination of employment. Sick leave may be accumulated to a maximum of 90 days. Upon termination of employment, all accrued sick leave shall be lost and have no monetary value except when the employee retires, is permanently disabled or dies. At December 31, 2023, the Township has estimated the cost of accumulated sick pay or vacation time at $32,301.

Other Post-Employment Benefits

As provided by K.S.A 12-5040, the local government allows retirees to participate in the group health insurance plan. While each retiree pays full amount or the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been qualified in these statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the government under this program.

NOTE 4 - INTERFUND TRANSACTIONS

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	Special Machinery Reserve	K.S.A. 68-141g	$ 75,000
Road Fund	Special Machinery Reserve	K.S.A. 68-141g	100,000
Total Transfers to Special Machinery Reserve			$ 175,000

NOTE 5- DATE OF MANAGEMENT'S OF REVIEW

Subsequent events were evaluated through December 10, 2024, which is the date financial statements were available to be issued. The Township did not have any subsequent events which require recording or disclosure in these financial statements.

NOTE 6 – RISK MANAGEMENT

The Township is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims from these risks have not exceeded commercial insurance during the past fiscal year..

PALMYRA TOWNSHIP
DOUGLAS COUNTY, KANSAS

REGULATORY REQUIRED

SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED DECEMBER 31, 2023

PALMYRA TOWNSHIP
DOUGLAS COUNTY, KANSAS

Summary of Expenditures - Actual and Budget
For the Year Ended December 31, 2023

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance-Favorable (Unfavorable)
Governmental Type Funds:					
General	$ 341,026	$ -	$ 341,026	$ 186,172	$ 154,854
Special Revenue Funds					
Road	843,446	22,161	865,607	718,652	146,955

See independent auditor's report on the required supplementary information.

PALMYRA TOWNSHIP
DOUGLAS COUNTY, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the year ended December 31, 2023
(With Comparative Actual Amounts for the Year Ended December 31, 2022)

	Prior Year Actual	Actual	Budget	Variance-Favorable (Unfavorable)
Cash Receipts				
Ad Valorem Property Taxes	$ 110,570	$ 110,739	$ 113,586	$ (2,847)
Delinquent Property Tax	1,152	1,696	-	1,696
Personal Property Taxes	1,066	1,161		1,161
Motor Vehicle Taxes	12,330	13,240	19,082	(5,842)
Recreational Vehicle Taxes	254	228	468	(240)
16/20 Motor Vehicle Taxes	187	197	351	(154)
Commercial Vehicle Taxes	387	323	-	323
Motor Vehicle Rental Excise Taxes			-	-
Watercraft	135	141	214	(73)
Insurance Reimbursement			-	-
Douglas County Road Reimbursement				
Road Maintenance Reimbursement	5,909		-	-
Miscellaneous	737		-	-
Interest on Idle Funds	15,750		500	(500)
Total Cash Receipts	$ 148,477	$ 127,725	$ 134,201	$ (6,476)
Expenditures				
Road Maintenance Wages	1,400	1,400	-	(1,400)
Township Officers Wage	17,400	17,400	-	(17,400)
Payroll Taxes and Benefits	1,331	33,243	-	(33,243)
Utilities	5,599	5,610	-	(5,610)
Rent	1,200	600	-	(600)
Insurance	32,592	39,176	-	(39,176)
Office Supplies	1,312	1,783	-	(1,783)
Building Repairs		4,929	-	(4,929)
Equipment	-	-		-
Professional Fees	6,610	6,370	-	(6,370)
Contract Services	231	304	-	(304)
Road Materials			291,026	291,026
Township Budget Meetings	-	-	-	-
Miscellaneous	1,199	357	-	(357)
Total expenditures	68,874	111,172	291,026	179,854
Receipts Over (Under) Expenditures	79,603	16,553	(156,825)	173,378
Other Financing Sources (Uses)				
Operating transfers out	(40,000)	(75,000)	(50,000)	(25,000)
Total other financing sources (uses)	(40,000)	(75,000)	(50,000)	(25,000)
Receipts and Other Sources Over (Under) Expenditures and Other Uses	39,603	(58,447)	(206,825)	148,378
Unencumbered Cash Balance - Beginning	163,620	203,223	206,825	(3,602)
Prior Year Cancelled Encumbrance				-
Unencumbered Cash Balance - Ending	$ 203,223	$ 144,776	$ -	$ 144,776

See independent auditor's report on the required supplementary information.

PALMYRA TOWNSHIP
DOUGLAS COUNTY, KANSAS
ROAD FUND
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the year ended December 31, 2023
(With Comparative Actual Amounts for the Year Ended December 31, 2022)

	Prior Year Actual	Actual	Budget	Variance-Favorable (Unfavorable)
Cash Receipts				
Ad Valorem Property Taxes	$563,493	$ 562,686	$ 579,999	$ (17,313)
Delinquent Property Tax	5,003	7,945		7,945
Personal Property Taxes	6,450	7,219	-	7,219
Motor Vehicle Taxes	63,158	66,485	57,626	8,859
Recreational Vehicle Taxes	1,583	1,432	1,626	(194)
16/20 Motor Vehicle Taxes	1,535	1,641	1,428	213
Commercial Vehicle Taxes	2,099	1,723	-	1,723
Motor Vehicle Rental Excise Taxes				-
Watercraft	837	865	752	113
Special Highway/Gasoline Taxes	49,243	65,091	69,228	(4,137)
Douglas County Road Reimbursement	9,794	10,889	-	10,889
Road Maintenance Reimbursement	5,506	11,272	-	11,272
Miscellaneous	12			-
Interest on Idle Funds		37,202	-	37,202
Total Cash Receipts	708,713	774,450	710,659	63,791
Expenditures				
Township Officers Wage	-	-		-
Road Maintenance Wages	191,155	190,616	170,000	(20,616)
Payroll Taxes and Benefits	69,918	31,127	34,500	3,373
Utilities			-	-
Insurance				-
Supplies and Repairs	43,356	82,841	62,500	(20,341)
Fuel	77,364	62,406	70,000	7,594
Equipment	49,197	41,710	22,000	(19,710)
Contract Services	10,065	10,710	-	(10,710)
Road Materials	170,139	198,487	409,446	210,959
Miscellaneous		755	-	(755)
Total expenditures	611,194	618,652	768,446	149,794
Receipts Over (Under) Expenditures	97,519	155,798	(57,787)	213,585
Other Financing Sources (Uses)				
Operating transfers in	-	-	-	-
Operating transfers out	(160,000)	(100,000)	(75,000)	(25,000)
Total other financing sources (uses)	(160,000)	(100,000)	(75,000)	(25,000)
Receipts and Other Sources Over (Under) Expenditures and Other Uses	(62,481)	55,798	(132,787)	188,585
Unencumbered Cash Balance - Beginning	116,994	54,513	132,787	(78,274)
Prior Year Cancelled Encumbrance	-	-		-
Unencumbered Cash Balance - Ending	$ 54,513	$ 110,311	$ -	$ 110,311

See independent auditor's report on the required supplementary information.

PALMYRA TOWNSHIP
DOUGLAS COUNTY, KANSAS

SPECIAL MACHINERY RESERVE
Schedule of Receipts and Expenditures – Actual*
Regulatory Basis
For the year ended December 31, 2023
(With Comparative Actual Amounts for the Year Ended December 31, 2022)

Special Machinery Reserve	Prior Year Actual	Current Year Actual
Cash Receipts		
Ks Emergency Mgmt Reimbursement	$ -	$ 124,844
Equipment Sales		17,000
Interest on Idle Funds		2,627
Total Cash Receipts	-	144,471
Expenditures		
Supplies and Repairs	-	-
Equipment	144,699	214,518
Road Materials	-	-
Capital Improvements	-	-
Total expenditures	144,699	214,518
Receipts Over (Under) Expenditures	(144,699)	(70,047)
Other Financing Sources (Uses)		
Operating transfers in	200,000	175,000
Total other financing sources (uses)	200,000	175,000
Receipts and Other Sources Over (Under) Expenditures and Other Uses	55,301	104,953
Unencumbered Cash Balance - Beginning	361,572	416,873
Unencumbered Cash Balance - Ending	$ 416,873	$ 521,826

**This fund is not required to be budgeted.*

See independent auditor's report on the required supplementary information.