COOPER&CO.
CPAs, P.A.

Independent Auditors' Report

To the Honorable Mayor and City Council
City of Argonia
Argonia, Kansas

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances of the City of Argonia, Kansas, (a municipal reporting entity) as of and for the year ended December 31, 2023 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the City of Argonia, Kansas as of December 31, 2023 or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Argonia, Kansas as of December 31, 2023, and the aggregate receipts and expenditures for the year ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide.* Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City of Argonia, Kansas, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City of Argonia, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide,* which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statements
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the

design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Argonia, Kansas' ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibility for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Argonia, Kansas' internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Argonia, Kansas' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the 2023 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget and the schedule of regulatory basis receipts and disbursements-agency funds, (Schedules 1, 2, and 3, as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the 2023 basic financial statement; however are required to be presented under the provisions of the *Kansas Municipal Audit Accounting Guide*. Such information is the responsibility

of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplemental information is fairly stated in all material respects in relation to the 2023 basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City of Argonia, Kansas as of and for the year ended December 31, 2022, and have issued our report thereon dated February 1, 2023, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web sited of the Kansas Department of Administration at the following link https://admin.ks.gov/office/accounts-report/local-government/municipal-services. The 2022 Actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended December 31, 2023, (Schedules 2 as listed in the table of contents) are also presented for comparative analysis and are not a required part of the 2023 basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement taken as a whole for the year ended December 31, 2022, on the basis of accounting described in Note 1.

Cooper & Co CPAs, P.A.

Certified Public Accountants
Wellington, Kansas
August 29, 2024

City of Argonia, Kansas

Financial Statement

December 31, 2023

Governing Body

Rick Dolley, Mayor
Terina McCurley
Scott Jones
Felisha Noland
Casey Love
Wayne Peterson

City Clerk

Tara Pierce

City Treasurer

Karyn Taton

Independent Auditors

Cooper & Co. CPAs, P.A.
Certified Public Accountants
Wellington, Kansas

City of Argonia, Kansas

Year Ended December 31, 2023

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City of Argonia, Kansas

Summary Statement of Receipts, Expenditures and Unencumbered Cash

Regulatory Basis

For the Year Ended December 31, 2023

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances/ Accounts Pay.	Ending Cash Balance
Governmental Type Funds:						
General Fund	$ 256,175	$ 288,482	$ 335,185	$ 209,472	$ 49,570	$ 259,042
Special Purpose Funds:						
Special Highway	34,978	12,305	28,595	18,688	406	19,094
Equipment Reserve	86,782	26,751	32,800	80,733	-	80,733
Park Trust	16,620	26,157	22,511	20,266	559	20,825
Argonia Daze	7,848	-	377	7,471	25	7,496
Drag Races	9,267	8,595	8,412	9,450	21	9,471
Argonia Recreation Fund	4,000	-	4,000	-	-	-
Capital Improvements	5,189	-	-	5,189	-	5,189
Bond and Interest Funds:						
Bond & Interest	4,694	37,879	37,038	5,535	-	5,535
Business Funds:						
Water and Sewer Utility	59,274	307,912	289,730	77,456	25,570	103,026
Gas Utility	273,205	265,496	303,188	235,513	3,505	239,018
Cemetery	48,615	15,391	27,721	36,285	585	36,870
Solid Waste Utility	31,830	69,652	82,242	19,240	14,197	33,437
Trust Funds:						
Vera M Linn Cemetery Memorial Fund	71,769	1,586	-	73,355	-	73,355
Cemetery Building	2,462	1	-	2,463	-	2,463
Total reporting entity	$ 912,708	$ 1,060,207	$ 1,171,799	$ 801,116	$ 94,438	$ 895,554

Composition of Cash Balance:

Cash on hand, City Clerk	$ 150
Cash in Conway Bank, Argonia:	
Operating checking account	700,103
Cemetery Building checking account	2,466
Certificates of Deposit	197,200
Total cash and investments	899,919
Agency fund per Schedule 3	(4,365)
Total reporting entity	$ 895,554

The notes to the financial statements are an integral part of this statement.

1. Summary of Significant Accounting Policies

A. Municipal Financial Reporting entity

The City of Argonia, Kansas ("City") is a municipal corporation operating under a Mayor-Council form of government. It provides the following services: Public Safety-Police, Volunteer Fire, Highways and Streets, Public Improvements, Utilities-Gas, Water, Sewer, Refuse, and General Administrative Services. This regulatory financial statement presents only the municipality with no related municipal entities.

B. Regulatory Basis Fund Types

General Fund--the chief operating fund of the City. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund—used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund—used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund—used to account for the debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment.

Business Fund—funds financed in whole or in part by fees charged to users of the goods or services (i.e. utility services and internal service funds).

Trust Fund—funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purposed trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund--funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, sales tax collection accounts, etc.).

C. Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting* Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

1. Summary of Significant Accounting Policies (continued)

D. Property taxes

In accordance with governing State statutes, property taxes levied during the current year are revenue sources to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and are levied and become a lien on the property on November 1 of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. Consequently, for revenue recognition purposes, the taxes levied during the current year are not due and receivable until the ensuing year.

Recognized state shared taxes represent payments received during the current fiscal period. State statutes specify distribution dates for such shared taxes. For revenue recognition purposes, amounts collected and held by the State on behalf of the City at year-end are not due and receivable until the ensuing year.

Federal and State grant aid and unrestricted aid is reported as revenue in the fiscal year the entitlement is received.

E. Reimbursements

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as revenue to the fund that receives the reimbursement.

F. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

1. Summary of Significant Accounting Policies (continued)

F. Budgetary Information (continued)

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitments, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose fund: Equipment Reserve Fund. Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. Stewardship, Compliance and Accountability

A. Compliance With Finance-Related Legal and Contractual Provisions

- There was no significant non-compliance with finance-related legal and contractual provisions during 2023.

3. Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no investment policy that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investments of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; US government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City did not designate any peak periods in 2023. All deposits were legally secured at December 31, 2023.

At December 31, 2023, the City's carrying amount of deposits was $899,793 and the bank balance was $909,650. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by federal depository insurance and $659,650 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

4. Long-term Debt

Changes in long-term liabilities for the City for the year ended December 31, 2023 were as follows:

	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance 12/31/2023	Interest Paid
General Obligation Bonds									
Series 2015 GO Refunding	1.2-2.5%	10/1/2015	315,000	9/1/2025	$ 85,000	$ -	$ 35,000	$ 50,000	$ 2,037
					$ 85,000	$ -	$ 35,000	$ 50,000	$ 2,037
Other Debt									
Revolving Loan KWPCRLF	2.55%	9/24/2010	907,256	9/1/2032	$ 353,969	$ -	$ 31,499	$ 322,470	$ 8,827
Revolving Loan KPWSLF	2.16%	12/10/2012	2,033,286	2/1/2035	999,281	-	70,442	928,839	21,206
State of Kansas City Utility Low-Interest loan	0.25%	3/14/2021	294,096	3/1/1931	246,941	-	27,418	219,523	6,283
					$1,600,191	$ -	$ 129,359	$1,470,832	$ 36,316
Total					$1,685,191	$ -	$ 164,359	$1,520,832	$ 38,353

Current maturities of existing long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	2024	2025	2026	2027	2028	2029-2033	2034-2035	Totals
Principal								
General Obligation Bonds	35,000	15,000	-	-	-	-	-	50,000
Revolving Loan KWPCRLF	32,307	33,136	33,987	34,859	35,753	152,428	-	322,470
Revolving Loan KPWSLF	71,972	73,535	75,132	76,763	78,430	418,452	134,555	928,839
State of Kansas - City Utility Low-Interest loan	27,991	28,776	29,596	30,438	31,304	71,418	-	219,523
	167,270	150,447	138,715	142,060	145,487	642,298	134,555	1,520,832
Interest								
General Obligation Bonds	1,250	375	-	-	-	-	-	1,625
Revolving Loan KWPCRLF	8,018	7,189	6,339	5,467	4,572	8,875	-	40,460
Revolving Loan KPWSLF	19,676	18,113	16,517	14,885	13,218	39,788	2,917	125,114
State of Kansas - City Utility Low-Interest loan	5,851	5,078	4,259	3,417	2,550	2,442	-	23,597
	34,795	30,755	27,115	23,769	20,340	51,105	2,917	190,796
Total Principal & Interest	202,065	181,202	165,830	165,829	165,827	693,403	137,472	1,711,628

5. Capital Project Funds

There were no capital projects authorized or under way in 2023.

6. Claims and Judgments

The City participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the City may be required to reimburse the grantor government. As of the date of this report, the expenditures have not been audited, but the City believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the City.

The City is exposed to various risks of loss related to property loss; torts; theft of, damage to, and destruction of assets; errors and omissions; employee injuries and natural disasters. The City has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2022 to 2023 and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations, the City is a party to various claims, legal actions and complaints. It is the opinion of the City's management and legal counsel that these matters are not anticipated to have a material financial impact on the City.

7. Interfund transfers and other interfund activity

The following is a schedule of interfund operating transfers made in 2023:

From:	To:	Regulatory Authority	Amount
Water & Sewer Utility	Bond & Interest	KSA 12-825d	25,000
Solid Waste	Water & Sewer Utility	KSA 12-825d	20,000
Gas Utility	Water & Sewer Utility	KSA 12-825d	35,000
Gas Utility	General	KSA 12-825d	20,000
Gas Utility	Equipment Reserve	KSA 12-117	10,000
Cemetery	Equipment Reserve	KSA 12-117	10,000
General	Equipment Reserve	KSA 12-117	6,751
General	River Park Trust	Council	5,000

8. Other Long-Term Obligations from Operations

A. Post-Employment Health Care Benefits

The City does not maintain a group health insurance plan for its employees or retirees, nor does it have any other post-employment benefits.

B. Compensated absences

The City's policies regarding vacations permit full time employees to accrue vacation at the rate of five days after one year of service, ten days after three years of service and fifteen days after ten years of employment. Unused vacation does not carry over to the next year. Upon termination or resignation from service with the City, employees are entitled to payment for all accrued vacation. Full time employees earn sick time at the rate of eight hours per month, to a maximum of 240 hours accrued. Sick leave may be used as personal leave if prior notification is given. There are no other post-employment benefits for employees.

9. Defined Contribution Pension Plan

The City established a SIMPLE retirement plan July 1, 1997. A SIMPLE is a defined contribution plan under the Internal Revenue Code where employees may elect to reduce their salary and, for 2023, contribute up to $15,500 per year into the plan. The City chooses to match employee contributions up to a maximum of 3% of compensation. Employer contributions were $1,726 and $1,687 in 2023 and 2022, respectively.

10. Vera M. Linn Memorial Endowment

During 1995, the City was notified that it was the beneficiary of a bequest from the Vera M. Linn Estate. The total bequest was $69,685.16. The terms of the Last Will and Testament of Vera M. Linn state that funds be deposited in "...the perpetual care fund of Argonia Cemetery, Argonia, Kansas, and request that the income there from be used annually for Memorial Day flowers and the upkeep for the graves of the descendants of George Linn and Charles Ford in said Cemetery." The balance of the fund at December 31, 2023 was $73,355.

11. Subsequent Events

Management has evaluated subsequent events occurring through August 29,2024, which is the date at which the financial statement was available to be issued.

REGULATORY – REQUIRED SUPPLEMENTARY INFORMATION

City of Argonia, Kansas

Summary of Expenditures--Actual and Budget

Regulatory Basis

(Budgeted Funds Only)

For the Year Ended December 31, 2023

Fund	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance-Over (Under)
General	$ 364,060	$ -	$ 364,060	$ 335,185	$ (28,875)
Special Purpose Funds					
Special Highway	32,868	-	32,868	28,595	(4,273)
Park Trust	38,380	-	38,380	22,511	(15,869)
Argonia Daze	14,841	-	14,841	377	(14,464)
Argonia Drag Races	14,522	-	14,522	8,412	(6,110)
Argonia Recreation	4,000	-	4,000	4,000	-
Bond & Interest Funds:					
Bond & Interest	46,387	-	46,387	37,038	(9,349)
Business Funds:					
Water and Sewer Utility	347,820	-	347,820	289,730	(58,090)
Gas Utility	479,694	-	479,694	303,188	(176,506)
Cemetery	46,632	-	46,632	27,721	(18,911)
Solid Waste Utility	99,891	-	99,891	82,242	(17,649)
Trust Funds:					
Vera Linn Cemetery Building	2,461	-	2,461	-	(2,461)
Total primary government	1,491,556	-	1,491,556	1,138,999	(352,557)

City of Argonia, Kansas

General Fund

Schedule of Receipts & Expenditures-Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2023

(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Taxes and Intergovernmental:				
Ad valorem property tax	$ 114,099	$ 111,750	$ 120,703	$ (8,953)
Less NRP rebate	(317)	-	(200)	200
Delinquent taxes	4,488	5,111	-	5,111
Motor vehicle tax	21,765	21,352	20,326	1,026
Recreational vehicle & 16/20M tax	785	569	810	(241)
Watercraft Tax	-	-	104	(104)
Weed	21	-	-	-
Compensating use tax	-	-	13,000	(13,000)
Local sales tax	39,332	41,993	20,000	21,993
Franchise taxes	29,232	27,293	22,000	5,293
Sumner County Road & Bridge	6,000	6,000	6,000	-
Licenses, fines and permits:				
Licenses and permits	3,843	3,670	4,200	(530)
Fines and court fees	145	1,928	500	1,428
CD Interest	604	581	400	181
Interest earnings	242	1,304	900	404
Other:				
Swimming pool revenue	6,263	7,253	5,000	2,253
Swimming Pool-Rec Commision	4,000	8,000	4,000	4,000
Community building rental	1,250	2,260	1,000	1,260
Reimbursement - police dept	-	-	1,000	(1,000)
Insurance proceeds	6,892	1,060	-	1,060
Streets & parks donations	-	84	-	84
Memorial-Fire Dept	615	1,180	200	980
Firemen's Relief reimbursement	8,336	8,297	-	8,297
Sale of Equipment	12,443	6,751	-	6,751
Miscellaneous	1,850	12,046	-	12,046
Operating transfers from Gas fund	-	20,000	20,000	-
Total receipts	$ 261,888	$ 288,482	$ 239,943	$ 48,539

City of Argonia, Kansas

General Fund

Schedule of Receipts & Expenditures-Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2023

(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance-Over (Under)
Expenditures				
Administration				
Personnel services	$ 56,241	$ 57,534	$ 53,000	$ 4,534
Employee benefits	6,980	6,703	6,500	203
Contractual	27,305	50,414	40,000	10,414
Commodities	2,407	2,974	4,500	(1,526)
Capital outlay	-		-	-
Community Building	(260)	(110)	-	(110)
Police				
Personnel services	9,300	15,467	50,900	(35,433)
Employee benefits	534	1,183	2,000	(817)
Contractual	7,844	6,448	7,500	(1,052)
Commodities	573	1,282	5,000	(3,718)
Capital outlay	-	-	-	-
Refund of fines and fees	50	100	-	100
Fire				
Contractual	19,778	24,496	25,000	(504)
Commodities	3,943	5,075	9,000	(3,925)
Memorial expense	-	1,171	-	1,171
Capital outlay	-		-	-
Street and Park				
Contractual	15,194	41,988	75,000	(33,012)
Commodities	9,801	10,464	12,000	(1,536)
Capital outlay	-	229	-	229
Pool				
Personnel services	15,700	18,916	21,000	(2,084)
Employee benefits	887	1,447	1,800	(353)
Contractual	3,466	69,570	34,860	34,710
Commodities	11,740	8,083	7,000	1,083
Capital outlay	-	-	2,000	(2,000)
Non-departmental				
Other	-		-	-
Appropriation to Argonia Daze	2,000	-	2,000	(2,000)
Operating transfers to River Park Trust fund	-	5,000	5,000	-
Operating transfers to Equipment Reserve	22,443	6,751	-	6,751
Total expenditures	$ 215,926	$ 335,185	$ 364,060	$ (28,875)
Receipts over (under) expenditures	$ 45,962	$ (46,703)		
Unencumbered cash balance, beginning	210,213	256,175		
Unencumbered cash balance, ending	$ 256,175	$ 209,472		

City of Argonia, Kansas

Special Purpose Fund

Special Highway Fund

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2023

(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Intergovernmental:				
State payments	$ 12,398	$ 12,305	$ 13,100	$ (795)
Total receipts	$ 12,398	$ 12,305	$ 13,100	$ (795)
Expenditures				
Street repairs and maintenance	$ -	$ 28,595	$ 32,868	$ (4,273)
Total expenditures	$ -	$ 28,595	$ 32,868	$ (4,273)
Receipts over (under) expenditures	$ 12,398	$ (16,290)		
Unencumbered cash balance, beginning	22,580	34,978		
Unencumbered cash balance, ending	$ 34,978	$ 18,688		

City of Argonia, Kansas

Special Purpose Fund

Equipment Reserve Fund

Schedule of Receipts and Expenditures - Actual

Regulatory Basis

For the Year Ended December 31, 2023

(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual
Receipts		
Reimbursement from Firefighter Relief	$ 35,000	$ -
Operating transfer from General Fund	22,443	6,751
Operating transfer from Gas Utility Fund	-	10,000
Operating transfer from Cemetery Fund	10,000	10,000
Total receipts	$ 67,443	$ 26,751
Expenditures		
Commodities	$ 76,225	$ 32,800
Total expenditures	$ 76,225	$ 32,800
Receipts over (under) expenditures	$ (8,782)	$ (6,049)
Unencumbered cash balance, beginning	95,564	86,782
Unencumbered cash balance, ending	$ 86,782	$ 80,733

City of Argonia, Kansas

Special Purpose Fund

Park Trust Fund

Schedule of Receipts and Expenditures-Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2023

(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Fees	$ 22,634	$ 20,863	$ 21,500	$ (637)
Miscellaneous	-	294	-	294
Operating transfer from general fund	-	5,000	5,000	-
Total receipts	$ 22,634	$ 26,157	$ 26,500	$ (343)
Expenditures and Transfers				
Personnel services	$ 1,718	$ 4,531	$ 4,000	$ 531
Contractual services	13,493	9,138	20,000	(10,862)
Commodities	7,624	8,417	6,000	2,417
Capital Outlay	-	-	3,380	(3,380)
Employee benefits	131	340	-	340
River Park deposit refund	360	85	-	85
Transfer to Water & Sewer	-	-	5,000	(5,000)
Total expenditures	23,326	22,511	38,380	(15,869)
Receipts over (under) expenditures	$ (692)	$ 3,646		
Unencumbered cash balance, beginning	17,312	16,620		
Unencumbered cash balance, ending	$ 16,620	$ 20,266		

City of Argonia, Kansas

Special Purpose Fund

Argonia Daze Fund

Schedule of Receipts and Expenditures-Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2023

(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Program receipts	$ 4,365	$ -	$ 4,500	$ (4,500)
Appropriation from General Fund	2,000	-	2,000	(2,000)
Total receipts	$ 6,365	$ -	$ 6,500	$ (6,500)
Expenditures				
Program expenses	$ 4,859	$ 377	$ 14,841	$ (14,464)
Total expenditures	$ 4,859	$ 377	$ 14,841	$ (14,464)
Receipts over (under) expenditures	$ 1,506	$ (377)		
Unencumbered cash balance, beginning	6,342	7,848		
Unencumbered cash balance, ending	$ 7,848	$ 7,471		

City of Argonia, Kansas

Special Purpose Fund

Argonia Drag Races

Schedule of Receipts and Expenditures-Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2023

(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Entry Fees	$ 9,186	$ 8,595	$ 10,000	$ (1,405)
Total receipts	$ 9,186	$ 8,595	$ 10,000	$ (1,405)
Expenditures				
Program expenses	$ 7,441	$ 8,412	$ 10,000	$ (1,588)
Contractual	-	-	4,522	(4,522)
Total expenditures	$ 7,441	$ 8,412	$ 14,522	$ (6,110)
Receipts over (under) expenditures	$ 1,745	$ 183		
Unencumbered cash balance, beginning	7,522	9,267		
Unencumbered cash balance, ending	$ 9,267	$ 9,450		

City of Argonia, Kansas

Special Purpose Fund

Argonia Recreation Fund

Schedule of Receipts and Expenditures-Actual

Regulatory Basis

For the Year Ended December 31, 2023

(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance-Over (Under)
Cash Receipts				
Rec Commission	$ 4,000	$ -	4,000	(4,000)
Total cash receipts	$ 4,000	$ -	$ 4,000	$ (4,000)
Expenditures				
Program expenses	$ 4,000	$ 4,000	$ 4,000	$ -
Total expenditures	4,000	4,000	4,000	-
Cash receipts over (under) expenditures	$ -	$ (4,000)		
Unencumbered cash balance, beginning	4,000	4,000		
Unencumbered cash balance, ending	$ 4,000	$ -		

City of Argonia, Kansas

Special Purpose Fund

ARPA Fund

Schedule of Receipts and Expenditures - Actual

Regulatory Basis

For the Year Ended December 31, 2023

(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual
Receipts		
American Rescue Plan Act grant	$ 35,940	$ -
Total receipts	$ 35,940	$ -
Expenditures		
Grant expenses	$ 1,646	$ -
Reimbursement to Water and Sewer Fund	54,260	-
Total expenditures	$ 55,906	$ -
Receipts over (under) expenditures	$ (19,966)	$ -
Unencumbered cash balance, beginning	19,966	-
Unencumbered cash balance, ending	$ -	$ -

City of Argonia, Kansas

Special Purpose Fund

Capital Improvement Fund

Schedule of Receipts and Expenditures - Actual

Regulatory Basis

For the Year Ended December 31, 2023

(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual
Receipts		
Total receipts	$ -	$ -
Expenditures		
Capital outlay	$ -	$ -
Total expenditures	$ -	$ -
Receipts over (under) expenditures	$ -	$ -
Unencumbered cash balance, beginning	5,189	5,189
Unencumbered cash balance, ending	$ 5,189	$ 5,189

City of Argonia, Kansas

Bond and Interest Fund

Bond & Interest

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2023

(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Ad valorem property tax	$ 10,483	$ 10,268	$ 11,090	$ (822)
Less NRP rebate	(29)	-	(25)	25
Delinquent taxes	457	527	-	527
Motor vehicle tax	2,005	1,966	1,867	99
Recreational vehicle & 16/20M tax	78	118	74	44
Watercraft tax	-	-	10	(10)
Operating transfer from Water & Sewer Fund	11,412	25,000	20,000	5,000
Total receipts	$ 24,406	$ 37,879	$ 33,016	$ 4,863
Expenditures				
Interest on bonds	$ 2,825	$ 2,038	$ 2,038	$ -
Principal on bonds	35,000	35,000	35,000	-
Cash basis reserve	-	-	9,349	(9,349)
Total expenditures	$ 37,825	$ 37,038	$ 46,387	$ (9,349)
Receipts over (under) expenditures	$ (13,419)	$ 841		
Unencumbered cash balance, beginning	18,113	4,694		
Unencumbered cash balance, ending	$ 4,694	$ 5,535		

City of Argonia, Kansas

Business Fund

Water and Sewer Utility Fund

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2023

(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Water sales	$ 171,944	$ 183,256	$ 201,461	$ (18,205)
Water deposits	907	-	750	(750)
Sewer sales	68,778	69,182	75,000	(5,818)
Other revenue	2,091	474	-	474
Late payments - state set-off collection	-	-	500	(500)
Transfer from Solid Waste Fund	-	20,000	20,000	-
Transfer from Gas Utility Fund	15,000	35,000	35,000	-
Transfer from River Park Fund	-	-	5,000	(5,000)
Reimbursement from ARPA Fund	54,260	-	-	-
Total receipts	$ 312,980	$ 307,912	$ 337,711	$ (24,299)
Expenditures				
Administration				
Personnel services	$ 15,327	$ 18,683	$ 16,000	$ 2,683
Employee benefits	1,241	1,429	1,500	(71)
Contractual services	10,346	13,099	42,000	(28,901)
Commodities	985	714	1,400	(686)
Bad debt expenses	(524)	-	200	(200)
Water utility deposit refund	184	601	500	101
Production and distribution				
Personnel services	41,524	38,031	49,000	(10,969)
Employee benefits	3,142	2,952	4,000	(1,048)
Contractual services	34,737	48,219	49,246	(1,027)
Commodities	27,135	9,028	28,000	(18,972)
Capital outlay	-	-	-	-
Debt service				
Principal	99,656	101,941	101,941	-
Interest	27,697	25,731	30,033	(4,302)
Fees	4,621	4,302	4,000	302
Operating transfers				
Bond and Interest fund	11,412	25,000	20,000	5,000
Total expenditures	$ 277,483	$ 289,730	$ 347,820	$ (58,090)
Receipts over (under) expenditures	$ 35,497	$ 18,182		
Unencumbered cash balance, beginning	23,777	59,274		
Unencumbered cash balance, ending	$ 59,274	$ 77,456		

City of Argonia, Kansas

Business Fund

Gas Utility Fund

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2023

(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual	2023 Budget	2023 Variance-Over (Under)
Receipts				
Gas sales and service charges	$ 234,783	$ 264,469	$ 239,000	$ 25,469
Refund from gas company	21	-	-	-
Utility deposits	1,743	576	4,000	(3,424)
Other revenue	12,085	-	5,000	(5,000)
Interest earnings	73	451	160	291
Total receipts	$ 248,705	$ 265,496	$ 248,160	$ 17,336
Expenditures				
Administration				
Personnel services	$ 15,327	$ 18,683	$ 16,000	$ 2,683
Employee benefits	1,172	1,429	1,000	429
Contractual services	43,785	23,174	50,000	(26,826)
Commodities	967	890	4,000	(3,110)
Distribution				
Personnel services	41,525	38,031	42,000	(3,969)
Employee benefits	3,142	2,880	3,000	(120)
Contractual services	21,732	19,689	50,000	(30,311)
Commodities	6,032	3,046	8,000	(4,954)
Capital outlay	-	-	79,154	(79,154)
Gas utility deposit refund	822	3,112	1,000	2,112
Gas purchases	141,860	93,553	130,000	(36,447)
Gas low interest loan	30,551	33,701	30,540	3,161
Operating transfer to equipment reserve	-	10,000	10,000	-
Operating transfer to water and sewer fund		35,000	35,000	-
Operating transfer to general fund	-	20,000	20,000	-
Total expenditures	$ 306,915	$ 303,188	$ 479,694	$ (176,506)
Receipts over (under) expenditures	$ (58,210)	$ (37,692)		
Unencumbered cash balance, beginning	331,415	273,205		
Unencumbered cash balance, ending	$ 273,205	$ 235,513		

City of Argonia, Kansas

Business Fund

Cemetery Fund

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2023

(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Sale of lots and services	$ 6,850	$ 4,925	$ 3,000	$ 1,925
Farm income	4,830	4,330	4,330	-
Hangar lease	1,000	2,200	900	1,300
Other	325	225	200	25
Donations	-	50	100	(50)
Opening and closing	6,650	3,650	4,000	(350)
Interest earnings	-	11	300	(289)
Total receipts	$ 19,655	$ 15,391	$ 12,830	$ 2,561
Expenditures				
Personnel services	$ 1,718	$ 4,531	$ 4,000	$ 531
Employee benefits	131	340	250	90
Contractual services	8,954	7,145	5,000	2,145
Commodities	4,616	5,705	8,000	(2,295)
Capital outlay	-	-	19,382	(19,382)
Operating transfer to equipment reserve	10,000	10,000	10,000	-
Total expenditures	$ 25,419	$ 27,721	$ 46,632	$ (18,911)
Receipts over (under) expenditures	$ (5,764)	$ (12,330)		
Unencumbered cash balance, beginning	54,379	48,615		
Unencumbered cash balance, ending	$ 48,615	$ 36,285		

City of Argonia, Kansas

Business Fund

Solid Waste Fund

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2023

(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Refuse fees	$ 66,729	$ 69,652	$ 63,000	$ 6,652
Other	-	-	-	-
Total receipts	$ 66,729	$ 69,652	$ 63,000	$ 6,652
Expenditures				
Personnel services	$ -	$ -	$ 600	$ (600)
Contractual services	54,933	61,649	64,291	(2,642)
Commodities	740	593	15,000	(14,407)
Operating transfer to Water & Sewer Fund	15,000	20,000	20,000	-
Total expenditures	$ 70,673	$ 82,242	$ 99,891	$ (17,649)
Receipts over (under) expenditures	$ (3,944)	$ (12,590)		
Unencumbered cash balance, beginning	35,774	31,830		
Unencumbered cash balance, ending	$ 31,830	$ 19,240		

City of Argonia, Kansas

Trust Fund

Vera M. Linn Cemetery Memorial Fund

Schedule of Receipts and Expenditures-Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2023

(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual
Receipts		
Interest	$ 227	$ 1,586
Expenditures		
Operating transfer to Cemetery Fund	$ -	$ -
Total expenditures	$ -	$ -
Receipts over (under) expenditures	$ 227	$ 1,586
Unencumbered cash balance, beginning	71,542	71,769
Unencumbered cash balance, ending	$ 71,769	$ 73,355

City of Argonia, Kansas

Trust Fund

Cemetery Building Fund

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2023

(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
Receipts	2022 Actual	Actual	Budget	Variance-Over (Under)
Interest	$ 1	$ 1	$ -	$ 1
Donations	-	-	-	-
Total receipts	$ 1	$ 1	$ -	$ 1
Expenditures				
Supplies, repairs, equipment	$ -	$ -	$ 2,461	$ (2,461)
Total expenditures	$ -	$ -	$ 2,461	$ (2,461)
Receipts over (under) expenditures	$ 1	$ 1		
Unencumbered cash balance, beginning	2,461	2,462		
Unencumbered cash balance, ending	$ 2,462	$ 2,463		

City of Argonia, Kansas
Agency Funds
Schedule of Regulatory Basis Receipts and Disbursements
For the Year Ended December 31, 2023

Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Payroll Clearing	$ 3,319	$ 1,046	$ -	$ 4,365