

NOTICE OF BUDGET HEARING

The governing body of
ODESSA
RICE

will meet on AUGUST 14,2023 at 7:00PM at 430 27TH ROAD, LITTLE RIVER, KS 67457 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at THE RICE COUNTY CLERKS OFFICE and will be available at this hearing.


BUDGET SUMMARY

Proposed Budget 2024 Expenditures and Amount of 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Fund	Prior Year Actual 2022		Current Year Estimate 2023		Proposed Budget 2024		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	8,227	3.921	9,200	4.414	9,700	9,110	4.380
Debt Service							
Library							
Road	51,715	23.700	46,500	22.073	49,450	46,053	22.143
Special Machinery							
Totals	59,942	27.621	55,700	26.487	59,150	55,163	26.523
						<i>Revenue Neutral Rate**</i>	26.543

Less: Transfers	13,050	0	0
Net Expenditure	46,892	55,700	59,150
Total Tax Levied	55,201	55,199	xxxxxxxxxxxxxxx
Assessed Valuation:			
Township	1,998,545	2,084,037	2,079,810
Outstanding Indebtedness,			
Jan 1	2021	2022	2023
G.O. Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	0	0	0

*Tax rates are expressed in mills.
**Revenue Neutral Rate as defined by KSA 79-2988

0
/s/ Michael Schafer


ODESSA

2024

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Road	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance January 1	670	578	79
Receipts:			
Ad Valorem Tax	51,623	46,001	XXXXXXXXXXXX
Delinquent Tax			
Motor Vehicle Tax			1,340
Recreational Vehicle Tax			22
16/20M Vehicle Tax			108
Commercial Vehicle Tax			65
Watercraft Tax			0
Special Highway/Gasoline Tax			2,284
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Recd			
Total Receipts	51,623	46,001	3,819
Resources Available:	52,293	46,579	3,898
Expenditures:			
Salaries & Wages	6,568	7,000	8,000
Employee Benefits			
Road Maintenance	27,221	32,000	33,000
Road Materials	746	1,000	1,000
Equipment	4,130	6,500	7,450
Cash Forward (2024 column)			
Transfer to Special Machinery	13,050	0	
Does transfer exceed 25% of Resources Avail			
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
Total Expenditures	51,715	46,500	49,450
Unencumbered Cash Balance Dec 31	578	79	XXXXXXXXXXXX
2022/2023/2024 Budget Authority Amount:	52,200	49,714	49,450
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	49,450
		Tax Required	45,552
Delinquent Comp Rate:		1.1%	501
		Amount of 2023 Ad Valorem Tax	46,053

Special Machinery

K.S.A. 68-141 g	2022 Actual Year
Unencumbered Cash Balance, Jan 1	49,963
Transfers from:	
Road Fund	13,050
General Fund(No Levy)	0
General Fund(Gen has Levy)	0
Interest on Idle Funds	25
Other	
Resources Available:	63,038
Total Expenditures	
Unencumbered Cash Balance, Dec 31	63,038

CPA Summary
