

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS

Primary Government Financial Statement
With Independent Auditors' Report

For the Year Ended June 30, 2020

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
 Primary Government Financial Statement With Independent Auditors' Report
 For the Year Ended June 30, 2020

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Phone (620) 792-2428 ■ Fax (620) 792-5559 ■ www.abbb.com
2006 Broadway Ave. ■ Suite 2A ■ P.O. Drawer J
Great Bend, Kansas 67530-4043

Certified
Public
Accountants

INDEPENDENT AUDITORS' REPORT

To the Board of Education
Unified School District No. 355 Ellinwood, Kansas
Ellinwood, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Unified School District No. 355 Ellinwood, Kansas**, as of and for the year ended June 30, 2020 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1, the financial statement is prepared by **Unified School District No. 355 Ellinwood, Kansas** on the basis of the financial reporting provisions of the *Kansas Municipal Audit and*

Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matters discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Unified School District No. 355 Ellinwood, Kansas** as of June 30, 2020, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Unified School District No. 355 Ellinwood, Kansas** as of June 30, 2020, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of regulatory basis receipts and disbursements – agency funds, and schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of **Unified School District No. 355 Ellinwood, Kansas** as of and for the year ended June 30, 2019 (not presented herein), and have issued our report thereon dated September 9, 2019, which contained an unmodified opinion on the basic financial statement. The 2019 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. The 2019 actual column (2019 comparative information) presented in the individual fund schedules of regulatory basis receipts

and expenditures – actual and budget for the year ended June 30, 2020 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2019 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2019 basic financial statement. The 2019 comparative information was subjected to the auditing procedures applied in the audit of the 2019 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2019 basic financial statement or to the 2019 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2019 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2019, on the basis of accounting described in Note 1.

Adams, Brown, Beran & Ball, Chartered

ADAMS, BROWN, BERAN & BALL, CHTD.

Certified Public Accountants

October 12, 2020

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
 Summary Statement of Receipts, Expenditures and Unencumbered Cash
 Regulatory Basis
 For the Year Ended June 30, 2020

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Type Funds							
General Funds							
General Fund	\$ -	-	3,824,150	3,824,150	-	-	-
Supplemental General Fund	209,294	-	1,375,748	1,407,802	177,240	-	177,240
Special Purpose Funds							
Capital Outlay Fund	869,157	-	405,719	581,864	693,012	-	693,012
Vocational Education Fund	-	-	247,603	247,603	-	-	-
Special Education Fund	75,886	-	883,715	769,038	190,563	-	190,563
Food Service Fund	35,135	-	283,591	276,518	42,208	-	42,208
Driver Training Fund	41,493	-	9,559	8,723	42,329	-	42,329
KPERS Retirement Contributions Fund	-	-	473,988	473,988	-	-	-
Professional Development Fund	86,160	-	30,162	28,805	87,517	-	87,517
Contingency Fund	561,098	-	167,441	-	728,539	-	728,539
Textbook Rental Fund	57,441	-	20,427	-	77,868	-	77,868
Title I, Part A Improving the Academic Achievement of Disadvantaged Fund	-	-	80,463	80,463	-	-	-
Title II, Part A Teacher Quality Fund	-	-	13,258	13,258	-	-	-
Title IV, Part A Student Support and Academic Enrichment Fund	-	-	13,061	13,061	-	-	-
CARES Fund	-	-	-	116,539	(116,539)	-	(116,539)
At Risk (K-12) Fund	-	-	505,224	505,224	-	-	-
Recreation Commission Fund	17,595	-	109,871	111,840	15,626	-	15,626
District Activity Funds	73,390	-	120,126	123,663	69,853	-	69,853
Bond and Interest Fund							
Bond and Interest Fund	750,736	-	359,500	979,500	130,736	-	130,736
Total Primary Government (Excluding Agency Funds)	\$ 2,777,385	-	8,923,606	9,562,039	2,138,952	-	2,138,952
Composition of Cash							
							\$ 1,339,982
							879,730
							2,219,712
							(80,760)
							\$ 2,138,952
							\$ 2,138,952

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS

Notes to Financial Statement

June 30, 2020

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Unified School District No. 355 Ellinwood, Kansas has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

Financial Reporting Entity

The District is a municipal corporation governed by an elected seven-member board. This financial statement does not include the related municipal entity shown below. A related municipal entity is an entity established to benefit the District and/or its constituents.

Recreation Commission

Ellinwood Recreation Commission oversees recreational activities. The recreation commission operates as a separate governing body but the District levies the taxes for the recreation commission and the recreation commission has only the powers granted by statute, K.S.A. 12-1928. No audited financial statements are issued. Contact the recreation commission's office to obtain financial information of the recreation commission.

Basis of Presentation – Fund Accounting

The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2020.

Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Agency Fund – fund used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS

Notes to Financial Statement

June 30, 2020

liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Reimbursements

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

NOTE 2 – BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- a. Preparation of the budget for the succeeding calendar year on or before August 1st.
- b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- c. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.
- d. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: Contingency Fund, Textbook Rental Fund, Title I, Part A Improving the Academic Achievement of Disadvantaged Fund, Title II, Part A Teacher Quality Fund, Title IV, Part A Student

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS

Notes to Financial Statement

June 30, 2020

Support and Academic Enrichment Fund, CARES Fund, and District Activity Funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 3 – DEPOSITS AND INVESTMENTS

Unified School District No. 355 Ellinwood, Kansas follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary statement of receipts, expenditures and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk

State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District does not use "peak periods". All deposits were legally secured at June 30, 2020.

At June 30, 2020, the District's carrying amount of deposits was \$2,219,712 and the bank balance was \$2,132,687. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$500,000 was covered by federal depository insurance and \$1,632,687 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial Credit Risk – Investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The District had no investments at June 30, 2020.

NOTE 4 – IN-SUBSTANCE RECEIPT IN TRANSIT

Unified School District No. 355 Ellinwood, Kansas received \$194,159 subsequent to June 30, 2020 and as required by K.S.A. 72-5135, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2020.

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS

Notes to Financial Statement

June 30, 2020

NOTE 5 – INTERFUND TRANSFERS

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions or maintaining debt service on a routine basis as authorized by Kansas statutes. **Unified School District No. 355 Ellinwood, Kansas**' interfund transfers and regulatory authority for the year ended June 30, 2020 were as follows:

From	To	Regulatory Authority	Amount
General Fund	Special Education Fund	K.S.A. 72-5167	\$ 776,809
General Fund	At Risk (K-12) Fund	K.S.A. 72-5167	323,010
General Fund	Food Service Fund	K.S.A. 72-5167	6,887
General Fund	Driver Training Fund	K.S.A. 72-5167	1,000
General Fund	Vocational Education Fund	K.S.A. 72-5167	47,603
General Fund	Contingency Fund	K.S.A. 72-5167	167,441
Supplemental General Fund	Professional Development Fund	K.S.A. 72-5143	25,000
Supplemental General Fund	Vocational Education Fund	K.S.A. 72-5143	200,000
Supplemental General Fund	Food Service Fund	K.S.A. 72-5143	42,447
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143	106,906
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-5143	182,214

NOTE 6 – LITIGATION

Unified School District No. 355 Ellinwood, Kansas is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material financial impact on the affected funds of the District.

NOTE 7 – RISK MANAGEMENT

Unified School District No. 355 Ellinwood, Kansas carries commercial insurance for risks of loss, including property, general liability, inland marine, automobile, umbrella, linebacker, cybersolutions, workers' compensation and employee dishonesty. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 8 – GRANTS AND SHARED REVENUES

Unified School District No. 355 Ellinwood, Kansas participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the District, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

NOTE 9 – DEFERRED COMPENSATION PLAN

Unified School District No. 355 Ellinwood, Kansas sponsors a deferred compensation plan under Internal Revenue Code Section 403(b). Permanent and part-time employees are eligible to participate under the plan. The employee is responsible for the amount of deferred compensation to be contributed. The District is not required to make any contributions.

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS

Notes to Financial Statement

June 30, 2020

NOTE 10 – DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description

Unified School District No. 355 Ellinwood, Kansas participates in the Kansas Public Employees Retirement System (KPERs), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERs issues a publicly available financial report that includes financial statements and required supplementary information. KPERs' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERs website at www.kpers.org or by writing to KPERs (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERs member-employee contribution rates. KPERs has multiple benefit structures and contribution rates depending on whether the employee is a KPERs 1, KPERs 2 or KPERs 3 member. KPERs 1 members are active and contributing members hired before July 1, 2009. KPERs 2 members were first employed in a covered position on or after July 1, 2009, and KPERs 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERs member-employee contribution rate at 6% of covered salary for KPERs 1, KPERs 2 and KPERs 3 members. Member contributions are withheld by their employer and paid to KPERs according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERs 1, KPERs 2 and KPERs 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.59% and 13.21%, respectively, for the fiscal year ended June 30, 2020. The actuarially determined employer contribution rate and the statutory contribution rate was 16.15% and 14.41%, respectively, for the fiscal year ended June 30, 2020.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERs were decreased by \$64.13 million for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million per year. The first year payment of \$6.4 million was received in July 2017 and appropriations for fiscal year 2018 were made for the State/School group at the statutory contribution rate of 12.01% for that year.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERs were decreased by \$194.0 million for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

2018 House Substitute for Senate Bill 109 provided for additional funding for the KPERs School group. A payment of \$56 million was paid in fiscal year 2018 This bill also authorized a payment of \$82 million in fiscal year 2019.

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS

Notes to Financial Statement

June 30, 2020

2019 Senate Bill 9 authorized a payment of \$115 million for the KPERS School group.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$473,988 for the year ended June 30, 2020.

Net Pension Liability

At June 30, 2020, the District's proportionate share of the collective net pension liability reported by KPERS was \$4,145,353. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2018, which was rolled forward to June 30, 2019. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2019. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE 11 – OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, **Unified School District No. 355 Ellinwood, Kansas** allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

As provided by K.S.A.74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2020.

NOTE 12 – COMPENSATED ABSENCES

Vacation

The superintendent is allowed 20 days of vacation per year and the business manager is allowed 10 days of vacation per year. Other classified personnel with 12 month contracts are allowed .8333 days per month of employment up to 14 years of service. For employees with 15 or more years of service, vacation will be accrued at the rate of 1.25 days per month.

Classified employees are encouraged to use their vacation before the end of the fiscal year; however, five days of vacation are allowed to be carried over according to the classified handbook.

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS

Notes to Financial Statement

June 30, 2020

Sick Leave

Certified Employees – The policy regarding sick leave is that all employees are allowed 10 days per year, accumulative to 60 or more days (could be from 60 to 70 days). The days not used for sick leave during that year above 60 days will be bought back at the end of the school year at a rate of \$50 per day.

Classified Employees – Full-time employees are allowed 10 days per year, accumulative to 45 days. Upon termination of employment, no sick leave benefits will be paid out beyond the District's buy-back policy for certified personnel.

Sick Leave Pool – The sick leave pool is voluntary and open to all employees who receive sick leave from the District. The purpose of the sick leave pool is to allow staff members to contribute unused sick leave to a pool and allow participating members, who would otherwise have their pay reduced, draw from the pool and avoid having their pay reduced. Employees have until September 1st of each school year to deposit sick days to the bank. The number of sick leave days that can be drawn from the pool by one individual in any one fiscal year is limited to 20 percent of the days in the pool or 30 days, whichever is less. The number of sick leave days that can be drawn by all individuals is limited to the total days in the pool.

Personal Leave

Certified Employees – Each employee is allowed two days per year, accumulative to five days. At the end of the school year, the District will buy any accumulated personal days that exceed five days at a rate of \$50 per day.

Classified Employees – Full-time employees are allowed two days personal leave per contract year. Each employee may accumulate personal leave to a maximum of five days. Employees may choose to redeem any or all at \$40 per (8 hour) day.

NOTE 13 – RISKS AND UNCERTAINTIES

The United States has experienced a nationwide pandemic from the novel coronavirus known as COVID-19. As a result of the spread of COVID-19, economic uncertainties have arisen which are likely to negatively impact the financial operations of the District. Management is unable to reasonably determine the total effects of this virus on the operations of the District as of the date of these financial statements.

NOTE 14 – LONG-TERM DEBT

Unified School District No. 355 Ellinwood, Kansas has the following type of long-term debt.

General Obligation Bonds

On June 4, 2015, the District issued \$2,335,000 in Series 2015 General Obligation Refunding Bonds. On September 1, 2015, the proceeds were used to establish an escrow account to redeem General Obligation Refunding Bonds, Series 2005 maturing from 2016 through 2020. As of June 30, 2020, the amount of defeased debt outstanding amounted to \$485,000.

Lease Obligations

The District has entered into a lease agreement for equipment. The lease contains a fiscal funding clause.

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS

Notes to Financial Statement

June 30, 2020

Changes in long-term liabilities for the District for the year ended June 30, 2020, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds									
Series 2015 Refunding	2%	6/4/2015	\$ 2,335,000	9/1/2020	\$ 965,000	-	965,000	-	14,500
Capital Leases									
HVAC System	4%	4/30/2019	1,211,000	4/1/2024	1,211,000	-	423,583	787,417	44,942
Total Contractual Indebtedness					\$ <u>2,176,000</u>	-	<u>1,388,583</u>	<u>787,417</u>	<u>59,442</u>

Current maturities of long-term debt and interest for the next four years through maturity are as follows:

	2021	2022	2023	2024	Total
Principal					
Capital Leases	\$ 240,527	250,148	260,154	36,588	787,417
Interest					
Capital Leases	31,497	21,876	11,870	1,464	66,707
Total Principal and Interest	\$ <u>272,024</u>	<u>272,024</u>	<u>272,024</u>	<u>38,052</u>	<u>854,124</u>

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS

Regulatory-Required Supplementary Information

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
 Summary of Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2020

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Type Funds						
General Funds						
General Fund	\$ 4,143,224	(336,692)	17,618	3,824,150	3,824,150	-
Supplemental General Fund	1,399,104	(113,183)	121,881	1,407,802	1,407,802	-
Special Purpose Funds						
Capital Outlay Fund	1,207,415	-	-	1,207,415	581,864	(625,551)
Vocational Education Fund	350,000	-	-	350,000	247,603	(102,397)
Special Education Fund	881,128	-	-	881,128	769,038	(112,090)
Food Service Fund	400,000	-	-	400,000	276,518	(123,482)
Driver Training Fund	26,000	-	-	26,000	8,723	(17,277)
KPERS Retirement Contributions Fund	584,536	-	-	584,536	473,988	(110,548)
Professional Development Fund	80,000	-	-	80,000	28,805	(51,195)
At Risk (K-12) Fund	655,000	-	-	655,000	505,224	(149,776)
Grants Fund	100,000	-	-	100,000	-	(100,000)
Recreation Commission Fund	111,840	-	-	111,840	111,840	-
Bond and Interest Fund						
Bond and Interest Fund	979,500	-	-	979,500	979,500	-

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
General Fund

Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Intergovernmental Revenues				
Mineral Severance Tax	\$ 16,818	12,328	50,000	(37,672)
State Special Education	516,228	527,000	635,242	(108,242)
Equalization Aid	3,095,919	3,267,204	3,457,982	(190,778)
Other State Aid	2,000	1,305	-	1,305
Other Federal Aid	-	200	-	200
Reimbursed Expenses	11,927	16,113	-	16,113
Total Receipts	<u>3,642,892</u>	<u>3,824,150</u>	<u>4,143,224</u>	<u>(319,074)</u>
Expenditures				
Instruction	1,422,028	1,422,013	1,661,482	(239,469)
Instructional Support Staff	317,258	339,683	265,000	74,683
General Administration	186,039	174,815	163,000	11,815
School Administration	248,975	248,620	355,000	(106,380)
Central Services	-	-	60,000	(60,000)
Operations and Maintenance	276,813	262,636	265,000	(2,364)
Student Transportation Services	49,538	53,633	55,500	(1,867)
Other Support Services	-	-	33,000	(33,000)
Transfers Out	1,142,241	1,322,750	1,285,242	37,508
Adjustment to Comply With Legal Max	-	-	(336,692)	336,692
Legal General Fund Budget	3,642,892	3,824,150	3,806,532	17,618
(a) Adjustment for Qualifying Budget Credits	-	-	17,618	(17,618)
Total Expenditures	<u>3,642,892</u>	<u>3,824,150</u>	<u>3,824,150</u>	<u>-</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash - Beginning	-	-		
Unencumbered Cash - Ending	\$ -	-		
(a) Adjustment for Qualifying Budget Credits				
Reimbursed Expenses Over Amount Budgeted			\$ 16,113	
Other State Aid Over Amount Budgeted			1,305	
Other Federal Aid Over Amount Budgeted			200	
Total			<u>\$ 17,618</u>	

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Revenues	\$ 839,632	704,650	726,984	(22,334)
Supplemental General State Aid	522,611	549,217	597,557	(48,340)
Federal Aid	30,613	41,199	-	41,199
Reimbursements	71,633	80,682	-	80,682
Total Receipts	<u>1,464,489</u>	<u>1,375,748</u>	<u>1,324,541</u>	<u>51,207</u>
Expenditures				
Instruction	314,671	321,809	354,004	(32,195)
Student Support Services	37,343	28,998	41,100	(12,102)
Instructional Support Staff	466	-	-	-
General Administration	61,015	64,565	100,000	(35,435)
School Administration	35,657	29,987	49,500	(19,513)
Operations and Maintenance	404,494	356,266	409,500	(53,234)
Student Transportation Services	66,606	49,610	70,000	(20,390)
Student Activities	3,279	-	-	-
Transfers Out	456,493	556,567	375,000	181,567
Adjustment to Comply With Legal Max	-	-	(113,183)	113,183
Legal Supplemental General Fund Budget	1,380,024	1,407,802	1,285,921	121,881
(a) Adjustment for Qualifying Budget Credits	-	-	121,881	(121,881)
Total Expenditures	<u>1,380,024</u>	<u>1,407,802</u>	<u>1,407,802</u>	<u>-</u>
Receipts Over (Under) Expenditures	84,465	(32,054)		
Unencumbered Cash - Beginning	<u>124,829</u>	<u>209,294</u>		
Unencumbered Cash - Ending	\$ <u>209,294</u>	<u>177,240</u>		
(a) Adjustment for Qualifying Budget Credits				
Reimbursements Over Amount Budgeted			\$ 80,682	
Federal Aid Over Amount Budgeted			<u>41,199</u>	
Total			\$ <u><u>121,881</u></u>	

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
Capital Outlay Fund

Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Revenues	\$ 302,514	292,848	251,299	41,549
Interest Income	12,632	21,186	-	21,186
State Aid	72,721	85,591	86,177	(586)
Other Income	2,000	-	-	-
Sale of Assets	14,065	6,094	-	6,094
Total Receipts	<u>403,932</u>	<u>405,719</u>	<u>337,476</u>	<u>68,243</u>
Expenditures				
Instruction	13,237	38,642	150,000	(111,358)
Student Support Services	-	-	100,000	(100,000)
General Administration	14,384	-	-	-
School Administration	47,338	3,000	-	3,000
Operations and Maintenance	92,118	527,180	957,415	(430,235)
Student Activities	4,643	-	-	-
Facility Acquisition and Construction	26,014	13,042	-	13,042
Total Expenditures	<u>197,734</u>	<u>581,864</u>	<u>1,207,415</u>	<u>(625,551)</u>
Receipts Over (Under) Expenditures	206,198	(176,145)		
Unencumbered Cash - Beginning	<u>662,959</u>	<u>869,157</u>		
Unencumbered Cash - Ending	<u>\$ 869,157</u>	<u>693,012</u>		

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
Vocational Education Fund

Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Transfers In	\$ 251,317	247,603	350,000	(102,397)
Expenditures				
Instruction	245,340	247,057	300,000	(52,943)
Operations and Maintenance	5,977	546	50,000	(49,454)
Total Expenditures	251,317	247,603	350,000	(102,397)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash - Beginning	-	-		
Unencumbered Cash - Ending	\$ -	-		

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
Special Education Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Transfers In	\$ 783,152	883,715	805,242	78,473
Expenditures				
Instruction	699,639	723,847	770,517	(46,670)
Student Transportation Services	35,347	45,191	110,611	(65,420)
Total Expenditures	734,986	769,038	881,128	(112,090)
Receipts Over (Under) Expenditures	48,166	114,677		
Unencumbered Cash - Beginning	27,720	75,886		
Unencumbered Cash - Ending	\$ 75,886	190,563		

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
Food Service Fund

Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Intergovernmental Revenues				
State Aid	\$ 2,714	163,271	206,564	(43,293)
Federal Aid	157,492	-	155,182	(155,182)
Student Sales	84,969	68,957	78,290	(9,333)
Adult Sales	3,640	-	6,540	(6,540)
Other Income	544	2,029	-	2,029
Transfers In	34,400	49,334	-	49,334
Total Receipts	283,759	283,591	<u>446,576</u>	<u>(162,985)</u>
Expenditures				
Food Service Operation	283,689	276,518	<u>400,000</u>	<u>(123,482)</u>
Receipts Over (Under) Expenditures	70	7,073		
Unencumbered Cash - Beginning	<u>35,065</u>	<u>35,135</u>		
Unencumbered Cash - Ending	\$ <u>35,135</u>	<u>42,208</u>		

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
Driver Training Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Intergovernmental Revenues				
State Aid	\$ 4,998	2,600	5,200	(2,600)
Student Fees	4,263	5,959	5,000	959
Transfers In	-	1,000	-	1,000
Total Receipts	<u>9,261</u>	<u>9,559</u>	<u>10,200</u>	<u>(641)</u>
Expenditures				
Instruction	4,919	7,356	20,900	(13,544)
Operations and Maintenance	<u>1,696</u>	<u>1,367</u>	<u>5,100</u>	<u>(3,733)</u>
Total Expenditures	<u>6,615</u>	<u>8,723</u>	<u>26,000</u>	<u>(17,277)</u>
Receipts Over (Under) Expenditures	2,646	836		
Unencumbered Cash - Beginning	<u>38,847</u>	<u>41,493</u>		
Unencumbered Cash - Ending	\$ <u>41,493</u>	<u>42,329</u>		

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
KPERS Retirement Contributions Fund

Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Intergovernmental Revenues				
State Aid	\$ 317,039	473,988	584,536	(110,548)
Expenditures				
Instruction	196,914	294,396	300,536	(6,140)
Student Support Services	13,425	20,072	40,000	(19,928)
Instructional Support Staff	17,825	26,650	40,000	(13,350)
General Administration	7,907	11,821	20,000	(8,179)
School Administration	42,647	63,759	80,000	(16,241)
Central Services	-	-	10,000	(10,000)
Operations and Maintenance	19,003	28,410	50,000	(21,590)
Student Transportation Services	5,760	8,611	16,000	(7,389)
Student Activities	2,754	4,117	-	4,117
Food Service	10,804	16,152	28,000	(11,848)
Total Expenditures	317,039	473,988	584,536	(110,548)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash - Beginning	-	-		
Unencumbered Cash - Ending	\$ -	-		

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
Professional Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Intergovernmental Revenues				
State Aid	\$ 5,324	4,163	5,179	(1,016)
Reimbursed Expenses	720	999	-	999
Transfers In	43,514	25,000	-	25,000
Total Receipts	<u>49,558</u>	<u>30,162</u>	<u>5,179</u>	<u>24,983</u>
Expenditures				
Instruction	50	-	80,000	(80,000)
Instructional Support Staff	37,338	27,717	-	27,717
General Administration	6,860	1,088	-	1,088
Total Expenditures	<u>44,248</u>	<u>28,805</u>	<u>80,000</u>	<u>(51,195)</u>
Receipts Over (Under) Expenditures	5,310	1,357		
Unencumbered Cash - Beginning	<u>80,850</u>	<u>86,160</u>		
Unencumbered Cash - Ending	<u>\$ 86,160</u>	<u>87,517</u>		

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
Contingency Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Transfers In	\$ -	167,441
Expenditures	-	-
Receipts Over (Under) Expenditures	-	167,441
Unencumbered Cash - Beginning	<u>561,098</u>	<u>561,098</u>
Unencumbered Cash - Ending	<u>\$ 561,098</u>	<u>728,539</u>

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
Textbook Rental Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Textbook Rental Fees	\$ 26,744	20,427
Expenditures		
Textbook Purchases	8,290	-
Receipts Over (Under) Expenditures	18,454	20,427
Unencumbered Cash - Beginning	38,987	57,441
Unencumbered Cash - Ending	\$ 57,441	77,868

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
Title I, Part A Improving the Academic Achievement of Disadvantaged Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental Revenues		
Federal Aid	\$ 81,250	80,463
Expenditures		
Instruction	81,250	80,463
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	-

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
Title II, Part A Teacher Quality Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental Revenues		
Federal Aid	\$ 12,676	13,258
Expenditures		
Instruction	12,676	13,258
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	-

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
Title IV, Part A Student Support and Academic Enrichment Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental Revenues		
Federal Aid	\$ 13,689	13,061
Expenditures		
Instruction	13,689	13,061
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	-

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
CARES Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Receipts	\$ -	-
Expenditures		
Instruction	-	78,687
Instructional Support Staff	-	9,215
General Administration	-	4,705
School Administration	-	10,560
Operations and Maintenance	-	13,372
Total Expenditures	-	116,539
Receipts Over (Under) Expenditures	-	(116,539)
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	(116,539)

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
At Risk (K-12) Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Miscellaneous	\$ -	-	150,000	(150,000)
Transfers In	486,351	505,224	505,000	224
Total Receipts	486,351	505,224	<u>655,000</u>	<u>(149,776)</u>
Expenditures				
Instruction	482,481	502,311	605,000	(102,689)
Student Support Services	3,870	2,913	50,000	(47,087)
Total Expenditures	486,351	505,224	<u>655,000</u>	<u>(149,776)</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash - Beginning	-	-		
Unencumbered Cash - Ending	\$ -	-		

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
Grants Fund

Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Miscellaneous	\$ -	-	<u>100,000</u>	<u>(100,000)</u>
Expenditures				
Instruction	-	-	<u>100,000</u>	<u>(100,000)</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash - Beginning	-	-		
Unencumbered Cash - Ending	\$ -	-		

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
Recreation Commission Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes	\$ 113,703	109,871	94,243	15,628
Expenditures				
Appropriations	104,260	111,840	111,840	-
Receipts Over (Under) Expenditures	9,443	(1,969)		
Unencumbered Cash - Beginning	8,152	17,595		
Unencumbered Cash - Ending	\$ 17,595	15,626		

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
Bond and Interest Fund

Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Revenues	\$ 405,582	46,060	44,054	2,006
Intergovernmental Revenues				
State Aid	131,882	313,440	313,440	-
Total Receipts	537,464	359,500	<u>357,494</u>	<u>2,006</u>
Expenditures				
Principal Payments	480,000	965,000	965,000	-
Interest Payments	24,100	14,500	14,500	-
Total Expenditures	504,100	979,500	<u>979,500</u>	<u>-</u>
Receipts Over (Under) Expenditures	33,364	(620,000)		
Unencumbered Cash - Beginning	717,372	750,736		
Unencumbered Cash - Ending	\$ 750,736	130,736		

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS

Agency Funds

Summary of Receipts and Disbursements

Regulatory Basis

For the Year Ended June 30, 2020

Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
High School				
Entrepreneurship	\$ 413	-	-	413
Drama Club	241	22	-	263
National Honor Society	324	-	-	324
FFA	20,815	10,749	7,132	24,432
Kayette Club	962	879	1,134	707
Cheer - Spirit Squad	297	7,267	6,563	1,001
Stucco	578	2,295	1,199	1,674
Future Business Leaders of America	3,524	638	591	3,571
High School Band	3,843	681	407	4,117
Band Fundraisers	3,697	12,034	7,878	7,853
Mystic Blues	6,038	2,801	2,808	6,031
Vocational Agriculture	3,366	2,870	2,773	3,463
Vo-Ag Memorial Fund	722	1,306	335	1,693
Hope Tree Fund	1,011	108	150	969
Computer Technology	1,962	-	190	1,772
EHS After-Prom Organization	3,215	7,357	5,849	4,723
Scholar's Bowl	228	-	-	228
Social Committee	145	140	216	69
Class of 2020	3,698	-	3,698	-
Class of 2021	-	4,500	-	4,500
Total High School	55,079	53,647	40,923	67,803
Grade School				
Student Success	7,643	664	1,319	6,988
Families	31	-	6	25
Measurement Day	43	500	-	543
Nature Center	571	-	49	522
Raised Beds	840	-	-	840
Pop Machine Fund	353	-	353	-
Santa's Workshop	142	100	98	144
Total Grade School	9,623	1,264	1,825	9,062
Insurance Clearing Fund	605	19,743	16,453	3,895
Total Agency Funds	\$ 65,307	74,654	59,201	80,760

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
District Activity Funds
 Schedule of Receipts, Expenditures and Unencumbered Cash
 Regulatory Basis
 For the Year Ended June 30, 2020

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts	\$ 50	-	13,615	13,665	-	-	-
Athletics	1,165	-	17,332	17,111	1,386	-	1,386
Concessions	37,011	-	34,068	38,359	32,720	-	32,720
Student Success	944	-	2,247	464	2,727	-	2,727
Kind-Nest	-	-	200	-	200	-	200
Activity - Miscellaneous	6,171	-	4,597	4,186	6,582	-	6,582
Library	12,886	-	1,879	1,174	13,591	-	13,591
Music Equipment	2,592	-	-	806	1,786	-	1,786
Technology Fund	386	-	180	265	301	-	301
Woodworking	2,304	-	900	794	2,410	-	2,410
Musical	4,477	-	2,379	2,261	4,595	-	4,595
Yearbook - High School/Middle School	-	-	5,100	5,100	-	-	-
Yearbook - Grade School	983	-	343	1,326	-	-	-
Haunted House	369	-	-	369	-	-	-
Bank Fees for Lunch Collections	182	-	37,196	37,178	200	-	200
GS Misc Activity	135	-	90	225	-	-	-
Sunflower ABC's Program	3,735	-	-	380	3,355	-	3,355
Total District Activity Funds	\$ <u>73,390</u>	<u>-</u>	<u>120,126</u>	<u>123,663</u>	<u>69,853</u>	<u>-</u>	<u>69,853</u>