CITY OF LEWIS, KANSAS

Financial Statement With Independent Auditors' Report

For the Year Ended December 31, 2023

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INDEPENDENT AUDITORS' REPORT

To the City Council
City of Lewis, Kansas
Lewis, KS

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **City of Lewis, Kansas**, as of and for the year ended December 31, 2023 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matters discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

above+beyond
AdamsBrown, LLC

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, and summary of regulatory basis receipts and disbursements – agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

City of Lewis, Kansas' basic financial statement for the year ended December 31, 2022 (not presented herein), was audited by VonFeldt, Bauer & VonFeldt, Chtd. who merged with AdamsBrown, LLC as of November 1, 2023, whose report dated June 2, 2023, expressed an unmodified opinion on the basic financial statement. The 2022 basic financial statement and the other auditor's report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The report of the other auditors dated June 2, 2023, stated that the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended December 31, 2022 was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America and in their opinion, was fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2022, on the basis of accounting described in Note 1.

AdamsBrown, LLC

ADAMSBROWN, LLC
Certified Public Accountants
Larned, Kansas

April 8, 2024

CITY OF LEWIS, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2023

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	**Ending Unencumbered Cash Balance**	Add Encumbrances and Accounts Payable	**Ending Cash Balance**
Regulatory Basis Fund Types							
General Fund	$ 151,427	-	353,779	296,124	**209,082**	2,060	**211,142**
Special Purpose Funds							
Special Highway Fund	59,378	-	10,381	-	**69,759**	-	**69,759**
Special Parks and Recreation Fund	4,409	-	8,000	4,196	**8,213**	4,690	**12,903**
Capital Improvement Fund	33,434	-	-	-	**33,434**	-	**33,434**
Equipment Reserve Fund	3,789	-	5,000	5,865	**2,924**	-	**2,924**
Fire Equipment Reserve Fund	1,826	-	15,000	-	**16,826**	-	**16,826**
EMT Donation Fund	4,278	-	-	-	**4,278**	-	**4,278**
American Rescue Plan Act Grant Fund	50,635	-	-	16,500	**34,135**	-	**34,135**
Park Project Fund	-	-	14,000	-	**14,000**	-	**14,000**
Fire FEMA Grant Fund	-	-	84,654	84,654	**-**	-	**-**
Bond and Interest Fund							
Bond and Interest Fund	4,765	-	42,989	43,410	**4,344**	-	**4,344**
Business Funds							
Water Utility Fund	16,794	-	123,870	93,658	**47,006**	552	**47,558**
Sewer Utility Fund	70,969	-	54,250	49,679	**75,540**	23	**75,563**
Trash Utility Fund	284	-	39,846	36,694	**3,436**	-	**3,436**
Total Reporting Entity (Excluding Agency Funds)	$ 401,988	-	751,769	630,780	**522,977**	7,325	**530,302**

Composition of Cash	Cash on Hand	$ **20**
	Checking Account	**1,980**
	Savings Account	**432,215**
	Certificates of Deposit	**111,269**
	Total Primary Government	**545,484**
	Agency Funds per Sch 3	**(15,182)**
	Total Reporting Entity (Excluding Agency Funds)	$ **530,302**

The notes to the financial statement are an integral part of this statement.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

City of Lewis, Kansas has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

Financial Reporting Entity

The City is a municipal corporation governed by a mayor and an elected five-member council. A related municipal entity is an entity established to benefit the City and/or its constituents. The City has no related municipal entities.

Basis of Presentation – Fund Accounting

The accounts of the City are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the City for the years ended December 31, 2023.

Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Business Fund – fund financed in whole or in part by fees charged to users of the goods or services (enterprise and internal service funds).

Agency Fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Reimbursements
The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

NOTE 2 – BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

a. Preparation of the budget for the succeeding calendar year on or before August 1st.
b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
c. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.
d. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The City did hold a revenue neutral rate hearing this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: Capital Improvement Fund, Equipment Reserve Fund, Fire Equipment Reserve Fund, EMT Donation Fund, American Rescue Plan Act Grant Fund, Park Project Fund, and Fire FEMA Grant Fund.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 3 – DEPOSITS AND INVESTMENTS

City of Lewis, Kansas follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary statement of receipts, expenditures and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of Credit Risk
State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

Custodial Credit Risk - Deposits
Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City does not use "peak periods". All deposits were legally secured at December 31, 2023.

At December 31, 2023, the City's carrying amount of deposits was $545,484 and the bank balance was $559,203. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by federal depository insurance, and $309,203 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial Credit Risk – Investments
For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The City had no investments at December 31, 2023.

NOTE 4 – LITIGATION

City of Lewis, Kansas is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material financial impact on the affected funds of the City.

NOTE 5 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

The City did not remit bond payments within twenty days before the payment was due, which is a violation of K.S.A. 10-130.

Management is aware of no other statutory violations for the period covered by the audit.

NOTE 6 – INTERFUND TRANSFERS

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions or maintaining debt service on a routine basis as authorized by Kansas statutes. **City of Lewis, Kansas'** interfund transfers and regulatory authority for the year ended December 31, 2023 were as follows:

From	To	Regulatory Authority		Amount
General Fund	Equipment Reserve Fund	K.S.A. 12-1,117	$	5,000

NOTE 7 – RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; damage to and destruction of assets; business interruptions; errors and omissions; employee injuries and illnesses; natural disasters; and employee health, dental and accident benefits. Commercial insurance coverage is purchased for claims arising from such matters other than related to employee health benefits. Settled claims have not exceeded this commercial coverage in any of the three preceding years. There have not been significant reductions in coverage from prior years.

NOTE 8 – GRANTS AND SHARED REVENUES

City of Lewis, Kansas participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the City has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the City, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

NOTE 9 – DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description
City of Lewis, Kansas participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1,

KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.43% for the fiscal year ended December 31, 2023. Contributions to the pension plan from the City were $7,908 for the year ended December 31, 2023.

Net Pension Liability

At December 31, 2023, the City's proportionate share of the collective net pension liability reported by KPERS was $85,699. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE 10 – OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, **City of Lewis, Kansas** allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

As provided by K.S.A.74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2023.

NOTE 11 – COMPENSATED ABSENCES

Employees will earn one day of sick leave for each completed month of service, accumulative up to ninety days. Upon separation of employment, employees are not compensated for any unused sick leave.

After one year of continuous employment, employees will earn five days of vacation leave. After two years of continuous employment, employees will earn ten days of vacation leave. After five years of continuous employment employees will earn fifteen days of vacation leave, accumulative up to twenty days.

NOTE 12 – LONG-TERM DEBT

City of Lewis, Kansas has the following types of long-term debt.

Finance Lease

The City entered into a lease agreement with American Implement Inc on February 16, 2022 in which the City is the lessee. The basic term ends on February 16, 2027, subject to prior termination or renewal as specified in the lease.

The City entered into a lease agreement with Farmer's Bank and Trust on January 23, 2023 in which the City is the lessee. The basic term ends on January 23, 2030, subject to prior termination or renewal as specified in the lease.

General Obligations Bonds

The City issues General Obligation Bonds, Series 2010 with an original issue amount of $500,000 for the purpose of financing public water supply improvements in the City. The bonds have varying maturities with annual payments. Interest rates range from 3.10%-5.25% depending on the maturity date.

Changes in long-term liabilities for the City for the year ended December 31, 2023, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	**Balance End of Year**	Interest Paid
Finance Lease									
John Deere Tractor	4.99%	02/16/2022	$ 88,156	02/16/2027	$ 77,126	-	7,181	**69,945**	3,849
Sewer Jetter	4.40%	01/23/2023	89,950	01/23/2030	-	89,950	-	**89,950**	-
Total Finance Leases					77,126	89,950	7,181	**159,895**	3,849
General Obligation Bonds									
Series 2010	3.10-5.25%	01/01/2010	500,000	09/01/2030	270,000	-	30,000	**240,000**	13,410
Total Contractual Indebtedness					$ 347,126	89,950	37,181	**399,895**	17,259

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	YEAR						
	2024	2025	2026	2027	2028	2029 - 2030	**Total**
Principal							
Finance Leases	$ 18,792	19,663	20,576	58,985	13,368	28,511	**159,895**
General Obligation Bonds	30,000	30,000	30,000	35,000	35,000	80,000	**240,000**
Total Principal	48,792	49,663	50,576	93,985	48,368	108,511	**399,895**
Interest							
Finance Leases	7,449	6,577	6,665	5,711	1,843	1,910	**30,155**
General Obligation Bonds	12,090	10,770	9,450	7,875	6,038	6,300	**52,523**
Total Interest	19,539	17,347	16,115	13,586	7,881	8,210	**82,678**
Total Principal and Interest	$ **68,331**	**67,010**	**66,691**	**107,571**	**56,249**	**116,721**	**482,573**

CITY OF LEWIS, KANSAS

Regulatory-Required Supplementary Information

Schedule 1

CITY OF LEWIS, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	**Expenditures Chargeable to Current Year**	Variance Over (Under)
Regulatory Basis Fund Types					
General Fund	$ 407,513	-	407,513	**296,124**	(111,389)
Special Purpose Funds					
Special Highway Fund	61,565	-	61,565	**-**	(61,565)
Special Parks and Recreation Fund	4,196	-	4,196	**4,196**	-
Bond and Interest Fund					
Debt Service Fund	59,170	-	59,170	**43,410**	(15,760)
Business Funds					
Water Utility Fund	113,867	-	113,867	**93,658**	(20,209)
Sewer Utility Fund	115,856	-	115,856	**49,679**	(66,177)
Trash Utility Fund	44,225	-	44,225	**36,694**	(7,531)

CITY OF LEWIS, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year **Actual**	Current Year Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Property	$ 105,175	**111,945**	115,109	(3,164)
Delinquent	2,906	**2,503**	2,000	503
Motor and16/20 Vehicle	24,031	**21,238**	24,978	(3,740)
Recreation and Commercial Vehicle	4,360	**4,003**	4,127	(124)
Watercraft Tax	26	**18**	37	(19)
Local Alcohol Liquor	19	**-**	500	(500)
Franchise Tax	34,457	**35,971**	34,000	1,971
Local Sales Tax	35,796	**37,355**	37,500	(145)
Court Fines & Cost	-	**-**	500	(500)
Licenses & Permits	572	**412**	1,000	(588)
Charges for Services	21,136	**21,625**	22,400	(775)
Rent	2,900	**4,850**	3,500	1,350
Reimbursed Expense	13,770	**104,853**	-	104,853
Interest	3,092	**7,918**	1,800	6,118
Donations	-	**600**	-	600
Miscellaneous	767	**488**	10,900	(10,412)
Total Receipts	249,007	**353,779**	258,351	95,428
Expenditures				
Administration				
Personnel Services	44,286	**52,076**	40,200	11,876
Contractual Services	37,049	**60,436**	42,000	18,436
Commodities	5,137	**6,096**	8,000	(1,904)
Capital Outlay	6,524	**322**	110,038	(109,716)
Miscellaneous	2,260	**4,029**	11,600	(7,571)
Lease Payment	-	**5,515**	-	5,515
Municipal Court				
Contractual Services	130	**1,055**	1,000	55
Fire Department				
Personnel Services	16,750	**21,250**	16,200	5,050
Contractual Services	18,377	**18,694**	21,500	(2,806)
Commodities	7,063	**13,093**	1,500	11,593
Capital Outlay	-	**43,761**	-	43,761
Police Department				
Personnel Services	16,466	**4,995**	8,000	(3,005)
Contractual Services	1,961	**543**	2,000	(1,457)
Commodities	-	**-**	1,000	(1,000)

CITY OF LEWIS, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	Current Year **Actual**	Current Year Budget	Variance Over (Under)
Expenditures (Continued)					
Street Department					
Personnel Services	$	14,083	**7,776**	15,500	(7,724)
Contractual Services		6,736	**8,441**	14,500	(6,059)
Commodities		5,393	**5,470**	11,500	(6,030)
Capital Outlay		-	**-**	28,750	(28,750)
Street Lights					
Contractual Services		8,027	**7,752**	9,500	(1,748)
Park Department					
Personnel Services		757	**1,651**	600	1,051
Contractual Services		6,674	**4,987**	4,675	312
Commodities		1,354	**281**	3,000	(2,719)
Capital Outlay		-	**2,412**	-	2,412
Employee Benefits					
Workers Compensation		4,700	**4,677**	6,700	(2,023)
Health Insurance		13,327	**14,707**	18,000	(3,293)
Unemployment Tax		118	**127**	150	(23)
Life Insurance		284	**315**	-	315
Fitness Center					
Contractual Services		694	**663**	600	63
Transfers Out		15,810	**5,000**	31,000	(26,000)
Total Expenditures		233,960	**296,124**	407,513	(111,389)
Receipts Over (Under) Expenditures		15,047	**57,655**		
Unencumbered Cash - Beginning		136,380	**151,427**		
Unencumbered Cash - Ending	$	151,427	**209,082**		

CITY OF LEWIS, KANSAS
Special Highway Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	Current Year **Actual**	Current Year Budget	Current Year Variance Over (Under)
Receipts					
State Gas Tax	$	10,773	**10,381**	11,570	(1,189)
Expenditures					
Commodities		-	**-**	61,565	(61,565)
Receipts Over (Under) Expenditures		10,773	**10,381**		
Unencumbered Cash - Beginning		48,605	**59,378**		
Unencumbered Cash - Ending	$	59,378	**69,759**		

CITY OF LEWIS, KANSAS
Special Parks and Recreation Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Local Alcohol Tax	$ 19	**-**	-	-
Donations	-	**8,000**	-	8,000
Parks & Recreation Fees	-	**-**	300	(300)
Total Receipts	19	**8,000**	300	7,700
Expenditures				
Contractual Services	210	**70**	-	70
Commodities	117	**1,410**	4,196	(2,786)
Capital Outlay	-	**2,716**	-	2,716
Total Expenditures	327	**4,196**	4,196	-
Receipts Over (Under) Expenditures	(308)	**3,804**		
Unencumbered Cash - Beginning	4,717	**4,409**		
Unencumbered Cash - Ending	$ 4,409	**8,213**		

CITY OF LEWIS, KANSAS
Capital Improvement Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Transfers In	$	10,000	**-**
Expenditures		-	**-**
Receipts Over (Under) Expenditures		10,000	**-**
Unencumbered Cash - Beginning		23,434	**33,434**
Unencumbered Cash - Ending	$	33,434	**33,434**

CITY OF LEWIS, KANSAS
Equipment Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Transfers In	$	5,000	**5,000**
Reimbursed Expense		2,400	**-**
Total Receipts		7,400	**5,000**
Expenditures			
Capital Outlay		8,876	**-**
Lease Payment		-	**5,865**
Total Expenditures		8,876	**5,865**
Receipts Over (Under) Expenditures		(1,476)	**(865)**
Unencumbered Cash - Beginning		5,265	**3,789**
Unencumbered Cash - Ending	$	3,789	**2,924**

Schedule 2-6

CITY OF LEWIS, KANSAS
Fire Equipment Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Federal Aid	$	-	**15,000**
Transfers In		809	**-**
Total Receipts		809	**15,000**
Expenditures			
Capital Outlay		-	**-**
Receipts Over (Under) Expenditures		809	**15,000**
Unencumbered Cash - Beginning		1,017	**1,826**
Unencumbered Cash - Ending	$	1,826	**16,826**

CITY OF LEWIS, KANSAS
EMT Donation Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts	$	-	**-**
Expenditures			
Commodities		1,642	**-**
Receipts Over (Under) Expenditures		(1,642)	**-**
Unencumbered Cash - Beginning		5,920	**4,278**
Unencumbered Cash - Ending	$	4,278	**4,278**

CITY OF LEWIS, KANSAS
American Rescue Plan Act Grant Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Federal Aid	$	31,742	**-**
Expenditures			
Commodities		12,850	**16,500**
Receipts Over (Under) Expenditures		18,892	**(16,500)**
Unencumbered Cash - Beginning		31,743	**50,635**
Unencumbered Cash - Ending	$	50,635	**34,135**

Schedule 2-9

CITY OF LEWIS, KANSAS
Park Project Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Donations	$	-	**14,000**
Expenditures		-	**-**
Receipts Over (Under) Expenditures		-	**14,000**
Unencumbered Cash - Beginning		-	**-**
Unencumbered Cash - Ending	$	-	**14,000**

CITY OF LEWIS, KANSAS
Fire FEMA Grant Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Federal Aid	$	-	**84,654**
Expenditures			
Capital Outlay		-	**84,654**
Receipts Over (Under) Expenditures		-	**-**
Unencumbered Cash - Beginning		-	**-**
Unencumbered Cash - Ending	$	-	**-**

CITY OF LEWIS, KANSAS
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	Current Year **Actual**	Current Year Budget	Current Year Variance Over (Under)
Receipts					
Taxes and Share Receipts					
Ad Valorem Property Tax	$	31,758	**33,798**	34,751	(953)
Delinquent Tax		825	**736**	-	736
Motor and16/20 Vehicle		6,810	**7,218**	7,543	(325)
Recreation and Commercial Vehicle		1,234	**1,232**	1,247	(15)
Watercraft Tax		11	**5**	11	(6)
Transfers In		-	**-**	5,000	(5,000)
Total Receipts		40,638	**42,989**	48,552	(5,563)
Expenditures					
Principal		25,000	**30,000**	45,760	(15,760)
Interest		14,510	**13,410**	13,410	-
Total Expenditures		39,510	**43,410**	59,170	(15,760)
Receipts Over (Under) Expenditures		1,128	**(421)**		
Unencumbered Cash - Beginning		3,637	**4,765**		
Unencumbered Cash - Ending	$	4,765	**4,344**		

CITY OF LEWIS, KANSAS
Water Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Customer Receipts	$ 92,797	**122,667**	100,500	22,167
Connect/Reconnect Fees	200	**500**	1,500	(1,000)
Reimbursed Expenses	-	**703**	-	703
Other Income	18	**-**	-	-
Total Receipts	93,015	**123,870**	102,000	21,870
Expenditures				
Personnel Services	22,149	**35,479**	32,750	2,729
Contractual Services	34,958	**36,885**	35,200	1,685
Commodities	21,933	**19,564**	27,000	(7,436)
Capital Outlay	-	**-**	17,750	(17,750)
Other	1,448	**1,730**	1,167	563
Total Expenditures	80,488	**93,658**	113,867	(20,209)
Receipts Over (Under) Expenditures	12,527	**30,212**		
Unencumbered Cash - Beginning	4,267	**16,794**		
Unencumbered Cash - Ending	$ 16,794	**47,006**		

CITY OF LEWIS, KANSAS
Sewer Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Customer Receipts	$ 53,088	**54,250**	57,000	(2,750)
Expenditures				
Personnel Services	20,602	**28,325**	35,000	(6,675)
Contractual Services	15,517	**18,023**	17,600	423
Commodities	4,456	**3,331**	8,500	(5,169)
Capital Outlay	-	**-**	54,756	(54,756)
Total Expenditures	40,575	**49,679**	115,856	(66,177)
Receipts Over (Under) Expenditures	12,513	**4,571**		
Unencumbered Cash - Beginning	58,456	**70,969**		
Unencumbered Cash - Ending	$ 70,969	**75,540**		

CITY OF LEWIS, KANSAS
Trash Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Customer Receipts	$ 38,782	**39,846**	42,000	(2,154)
Expenditures				
Contractual Services	41,257	**36,694**	44,225	(7,531)
Receipts Over (Under) Expenditures	(2,475)	**3,152**		
Unencumbered Cash - Beginning	2,759	**284**		
Unencumbered Cash - Ending	$ 284	**3,436**		

Schedule 3

CITY OF LEWIS, KANSAS
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended December 31, 2023

Fund		Beginning Cash Balance	Receipts	Disbursements	**Ending Cash Balance**
Payroll Clearing Account	$	8,029	150,260	158,289	**-**
Sales Tax Clearing		286	2,741	272	**2,755**
Utility Deposit Clearing		601	9,654	8,882	**1,373**
Penalty Clearing		6,908	4,146	-	**11,054**
Total	$	15,824	166,801	167,443	**15,182**