SHERMAN COUNTY, KANSAS

Financial Statement
With Independent Auditors' Report

For the Year Ended December 31, 2025

SHERMAN COUNTY, KANSAS
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For the Year Ended December 31, 2025

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INDEPENDENT AUDITORS' REPORT

To the County Commission
Sherman County, Kansas
Goodland, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Sherman County, Kansas**, as of and for the year ended December 31, 2025 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matters discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the County as of December 31, 2025, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the County as of December 31, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the County on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, and summary of regulatory basis receipts and disbursements – agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the County as of and for the year ended December 31, 2024 (not presented herein), and have issued our report thereon dated July 14, 2025, which contained an unmodified opinion on the basic financial statement. The 2024 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services/municipal-audits. The 2024 actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended December 31, 2025 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2024 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2024, on the basis of accounting described in Note 1.

Adams Brown, LLC

ADAMSBROWN, LLC
Certified Public Accountants
Hays, Kansas

July 31, 2026

SHERMAN COUNTY, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2025

Funds	Beginning Unencumbered Cash Balance	Prior Period Adjustment	Prior Year Cancelled Encumbrances	Receipts	Expenditures	**Ending Unencumbered Cash Balance**	Add Encumbrances and Accounts Payable	**Ending Cash Balance**
Regulatory Basis Fund Types								
General Fund	$ 1,193,322	-	10	4,115,277	4,807,349	**501,260**	243,799	**745,059**
Special Purpose Funds								
Appraiser Fund	50,296	-	-	198,800	170,338	**78,758**	16,540	**95,298**
City/County Recreation Fund	-	-	-	41,969	41,350	**619**	-	**619**
County Health Fund	329,644	125,067	-	610,298	602,611	**462,398**	23,111	**485,509**
Direct Election Fund	32,992	-	-	46,989	45,420	**34,561**	1,669	**36,230**
Employee Benefits Fund	7,015	-	-	2,753,240	2,747,317	**12,938**	130,183	**143,121**
Free Fair Fund	-	-	-	35,418	35,000	**418**	-	**418**
Historical Society Fund	-	-	-	11,220	11,000	**220**	-	**220**
County Home Maintenance Fund	-	-	-	50,687	50,000	**687**	-	**687**
County Hospital Maintenance Fund	-	-	-	651,407	630,000	**21,407**	-	**21,407**
Noxious Weed Fund	73,824	-	-	85,029	92,505	**66,348**	2,899	**69,247**
Noxious Weed Capital Outlay Fund	102,619	-	-	10,000	-	**112,619**	-	**112,619**
Program for the Elderly Fund	-	-	-	56,716	56,716	**-**	-	**-**
Road and Bridge Fund	662,950	-	-	1,693,798	1,849,096	**507,652**	70,275	**577,927**
Soldiers Memorial Park Fund	4,903	-	-	105,409	71,213	**39,099**	2,098	**41,197**
Special Alcohol Program Fund	42,536	-	-	14,285	-	**56,821**	-	**56,821**
Special Parks and Recreation Fund	11,539	-	-	2,480	-	**14,019**	-	**14,019**
Special Machinery Fund	1,032,249	-	-	50,000	-	**1,082,249**	-	**1,082,249**
Capital Improvement Fund	1,647,476	-	-	-	358,676	**1,288,800**	253,058	**1,541,858**
Equipment Reserve Fund	106,071	-	78,515	-	-	**184,586**	204,759	**389,345**
Tort Liability Fund	13,772	-	-	11,799	12,114	**13,457**	-	**13,457**
Tourism and Convention Fund	96,255	-	6,773	296,170	332,450	**66,748**	13,989	**80,737**
Sheriff Reward Fund	288	-	-	3,400	-	**3,688**	-	**3,688**
County Health Capital Outlay Fund	170,744	-	-	50,000	-	**220,744**	-	**220,744**
Health Care Services Fund	854,422	-	10,228	457,655	303,761	**1,018,544**	-	**1,018,544**
Conservation District Fund	-	-	-	30,246	30,000	**246**	-	**246**
Cemetery Fund	-	-	-	42,535	42,000	**535**	-	**535**
Library Fund	-	-	-	25,266	25,000	**266**	-	**266**
2012 911 Fund	176,005	-	-	72,795	35,335	**213,465**	-	**213,465**
Prosecuting Attorney Training Fund	10,899	-	-	2,894	2,768	**11,025**	598	**11,623**
Register of Deeds Technology Fund	63,674	-	-	9,018	2,286	**70,406**	-	**70,406**
County Clerk Technology Fund	17,282	-	-	2,005	1,755	**17,532**	-	**17,532**
County Treasurer Technology Fund	17,005	-	-	2,005	223	**18,787**	-	**18,787**
Micro Loans/CDBG-CV Grants Fund	1,200	-	-	-	1,200	**-**	-	**-**
Smokey Gardens Fund	37,887	-	-	2,320	-	**40,207**	-	**40,207**
Fundraiser Donations Fire Fund	11,008	-	-	6,431	-	**17,439**	-	**17,439**
Fundraiser Donations EMS Fund	4,921	-	-	-	475	**4,446**	-	**4,446**
Goodland Fire Reserves Fund	-	-	-	-	-	**-**	22,867	**22,867**

The notes to the financial statement are an integral part of this statement.

SHERMAN COUNTY, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2025

Funds	Beginning Unencumbered Cash Balance	Prior Period Adjustment	Prior Year Cancelled Encumbrances	Receipts	Expenditures	**Ending Unencumbered Cash Balance**	Add Encumbrances and Accounts Payable	**Ending Cash Balance**
Special Purpose Funds (continued)								
Grants Fund	$ 144,062	-	-	7,678	131,542	**20,198**	8	**20,206**
Sheriff Donations Fund	630	-	-	1	-	**631**	-	**631**
KFFA-OPIOID Settlement Fund	21,942	-	-	5,233	1,400	**25,775**	-	**25,775**
COVID-19 Grant Fund	125,067	(125,067)	-	-	-	**-**	-	**-**
Oil and Gas Valuation Depl. Trust Fund	-	29,426	-	444	-	**29,870**	-	**29,870**
2023 1% Sales Tax Road Improvement Fund	1,875,402	-	-	1,866,432	548,694	**3,193,140**	-	**3,193,140**
Prosecuting Attorney Diversion Fund	-	-	-	122,332	59,193	**63,139**	-	**63,139**
Rural Fire District #1 General Fund	-	472,463	-	626,039	771,618	**326,884**	9,302	**336,186**
Rural Fire District #1 Equipment Reserve Fund	-	504,254	-	165,000	226,268	**442,986**	-	**442,986**
Bond and Interest Funds								
Sales Tax for Road Project Fund	3,532,986	-	-	53,010	1,504,495	**2,081,501**	1,402,393	**3,483,894**
Bond and Interest Fund	230,310	-	-	695,658	680,530	**245,438**	-	**245,438**
Business Funds								
Solid Waste Fund	1,049,363	-	-	565,447	688,272	**926,538**	27,643	**954,181**
Landfill Excavation Fund	18,076	-	-	-	-	**18,076**	-	**18,076**
Post Closure Landfill Fund	225,000	-	-	-	-	**225,000**	-	**225,000**
Jail Commissary Fund	13,810	-	-	65,790	49,735	**29,865**	1,243	**31,108**
Trust Funds								
Auto Motor Special Fund	-	-	-	79,797	79,797	**-**	2,040	**2,040**
Prosecutor Forfeiture Trust Fund	52,415	-	-	-	29,914	**22,501**	-	**22,501**
Sheriff Drug Seizure Fund	4,805	-	-	-	600	**4,205**	-	**4,205**
Total Primary Government	14,066,666	1,006,143	95,526	15,800,422	17,130,016	**13,838,741**	2,428,474	**16,267,215**
Related Municipal Entities								
Sherman County, Kansas Public Building Commission								
Debt Service Fund	-	-	-	680,530	680,530	**-**	-	**-**
Total Reporting Entity (Excluding Distributable and Agency Funds)	$ 14,066,666	1,006,143	95,526	16,480,952	17,810,546	**13,838,741**	2,428,474	**16,267,215**

Composition of Cash	Checking Accounts	$ **14,268,407**
	Savings Accounts	**7,689,489**
	Certificate of Deposits	**6,057,382**
	Cash on Hand	**525**
	Total Reporting Entity	**28,015,803**
	Distributable and Agency Funds per Schedule 3	**(11,748,588)**
	Total Reporting Entity (Excluding Distributable and Agency Funds)	$ **16,267,215**

The notes to the financial statement are an integral part of this statement.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Sherman County, Kansas has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

Financial Reporting Entity

The County is a municipal corporation governed by an elected three-member commission. This financial statement presents the County (the municipality) and its related municipal entity shown below. The related municipal entity is included in the County's reporting entity because it was established to benefit the County and/or its constituents.

Sherman County, Kansas Public Building Commission

Sherman County, Kansas Public Building Commission, a related municipal entity of Sherman County, Kansas, was organized for the purpose of issuing bonds for the constructing, equipping and furnishing of a nursing home thereon for lease to the County. The County will annually levy taxes to meet the minimum basic rental payments.

Basis of Presentation – Fund Accounting

The accounts of the County are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the County for the years ended December 31, 2025.

Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Business Fund – fund financed in whole or in part by fees charged to users of the goods or services (enterprise and internal service funds).

Trust Fund – fund used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – fund used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The County has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the County to use the regulatory basis of accounting.

Reimbursements

The County records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

NOTE 2 – BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

a. Preparation of the budget for the succeeding calendar year on or before August 1st.

b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

c. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.

d. Adoption of the final budget on or before August 25th.

If the County is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The County did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the County for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: Special Machinery Fund, Capital Improvement Fund, Equipment Reserve Fund, Sheriff Reward Fund, Register of Deeds Technology Fund, County Clerk Technology Fund, County Treasurer Technology Fund, Micro Loans/CDBG-CV Grants Fund, Smokey Gardens Fund, Fundraiser Donations Fire Fund, Fundraiser Donations EMS Fund, Goodland Fire Reserves Fund, Grants Fund, Sheriff Donations Fund, COVID-19 Grant Fund, ARPA Grant Fund, Oil and Gas Valuation Depl. Trust Fund, and Rural Fire District #1 Equipment Reserve Fund.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 3 – DEPOSITS AND INVESTMENTS

Sherman County, Kansas follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary statement of receipts, expenditures and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the County. The statute requires banks eligible to hold the County's funds have a main or branch bank in the county in which the County is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The County has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the County's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The County has no investment policy that would further limit its investment choices.

Concentration of Credit Risk
State statutes place no limit on the amount the County may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

Custodial Credit Risk - Deposits
Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned to it. State statutes require the County's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the

State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The County does not use "peak periods". All deposits were legally secured at December 31, 2025.

At December 31, 2025, the County's carrying amount of deposits was $28,015,803 and the bank balance was $28,339,725. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, $24,608,104 was covered by federal depository insurance, and $3,731,621 was collateralized with securities held by the pledging financial institutions' agents in the County's name.

Custodial Credit Risk – Investments
For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The County had no investments at December 31, 2025.

NOTE 4 – INTERFUND TRANSFERS

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions or maintaining debt service on a routine basis as authorized by Kansas statutes. **Sherman County, Kansas'** interfund transfers and regulatory authority for the year ended December 31, 2025 were as follows:

From	To	Regulatory Authority		Amount
General Fund	Prosecuting Attorney Diversion Fund	K.S.A. 2-1318	$	70,320
Noxious Weed Fund	Noxious Weed Capital Outlay Fund	K.S.A. 2-1318		10,000
Road and Bridge Fund	Special Machinery Fund	K.S.A. 68-141g		50,000
County Health Fund	County Health Capital Outlay Fund	K.S.A. 65-204		50,000
Auto Motor Special Fund	General Fund	K.S.A. 8-145		11,170
Rural Fire District #1	Rural Fire District #1 Equipment	K.S.A. 19-3612c		165,000
General Fund	Reserve Fund			

NOTE 5 – LITIGATION

Sherman County, Kansas is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material financial impact on the affected funds of the County.

NOTE 6 – RISK MANAGEMENT

Sherman County, Kansas is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has been unable to obtain property and liability insurance at a cost it considered to be economically justifiable. For this reason, the County joined together with other counties in the State to participate in Kansas County Association Multi-Line Pool (KCAMP), a public entity risk pool currently operating as a common risk management and insurance program for 114 participating members.

The County pays an annual premium to KCAMP for its commercial insurance for risks of loss, including property, general liability, automobile, law enforcement liability, public officials errors and omissions liability, employee benefits liability, cyber liability, crime, and public employees' surety bond insurance. The agreement to participate provides that the KCAMP will be self-sustaining through member premiums

and will reinsure through commercial companies for claims in excess of $500,000 up to $3,000,000 for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by KCAMP management.

The County has been unable to obtain workers compensation insurance at a cost it considered to be economically justifiable. For this reason, the County joined together with other counties in the State to participate in Kansas Workers Risk Cooperative for Counties (KWORCC), a public entity risk pool currently operating as a common risk management and insurance program for 97 participating members.

The County pays an annual premium to KWORCC for its workers compensation insurance coverage. The agreement to participate provides that the KWORCC will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of $850,000 to $1,000,000 for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by KWORC management.

Settled claims resulting from these risks have not exceeded insurance coverage in any of the past three calendar years.

NOTE 7 – HEALTH CARE SELF-INSURANCE CLAIMS

Sherman County, Kansas established a limited risk management program for employees' health care coverage effective March 1, 2012. Claims are paid by a third-party administrator (Blue Cross Blue Shield of Kansas, or "BCBS") acting on behalf of the County. The contract between the County and BCBS is renewable annually, with administration fees and stop-loss insurance premiums included in the contractual provisions. Protecting the County against unanticipated catastrophic loss, the program for the plan year ending February 28, 2026, includes a stop-loss provision for annual medical, dental and prescription drug claims over $40,000 per individual and aggregate annual medical, dental and prescription drug claims over $1,584,322. The aggregate stop-loss for the plan year was calculated at 125% of annualized expected medical, dental and prescription drug claims. The County reimburses BCBS weekly for claims processed. The Health Insurance Reserve Fund is combined with the Employee Benefits Fund for audit presentation.

Self-Insurance Liability		Beginning of Fiscal Year Balance	Current Year Claims and Changes in Estimates	Claim Payments	Balance at Fiscal Year End	Assets Available To Pay Claims At Year End
2025	$	106,273	1,014,248	1,029,763	90,758	109,338

NOTE 8 – GRANTS AND SHARED REVENUES

Sherman County, Kansas participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the County has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the County, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

NOTE 9 – DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description
Sherman County, Kansas participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kspers.gov or by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 9.71% for the fiscal year ended December 31, 2025. Contributions to the pension plan from the County were $417,280 for the year ended December 31, 2025.

Net Pension Liability

At December 31, 2025, the County's proportionate share of the collective net pension liability reported by KPERS was $3,516,912. The net pension liability was measured as of June 30, 2025, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2024, which was rolled forward to June 30, 2025. The County's proportion of the net pension liability was based on the ratio of the County's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kspers.gov or can be obtained as described above.

NOTE 10 – OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, **Sherman County, Kansas** allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually,

the County is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the County makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

As provided by K.S.A.74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2025.

NOTE 11 – COMPENSATED ABSENCES

Vacation

All full-time employees with at least six months of service are entitled to paid vacation time. Time begins to accrue the first full pay period following the initial hire date. However, no vacation shall be taken until satisfactory completion of an introductory period of six months. Accrual and maximum accrual rates vary based on years of service. Employees are allowed to carryover 100% of their maximum accrual amount. Employees who voluntarily terminate and provide at least two weeks' notice are paid for all accumulated vacation leave at their current wage scale upon termination of employment. When an employee is terminated by the County or voluntarily terminates without notice, the employee shall be paid for up to five (5) days of unused accrued vacation leave.

Sick Leave

All employees of the County, except temporary and part-time employees, may accumulate sick leave at a rate of one day per month, accumulative to thirty-six days. Sick leave cannot be used for vacation leave and expires at termination of employment.

NOTE 12 – LANDFILL CLOSURE AND POST-CLOSURE COSTS

State and federal laws and regulations require that **Sherman County, Kansas** place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site for thirty years after closure. In addition to operating expenses related to current activities of the landfill, an additional liability is being incurred based on the future closure and post closure care costs that will be incurred near or after the landfill no longer accepts waste. The liability for these landfill closure and post closure care costs is based on the amount of the landfill used during the year. The landfill was opened in the fall of 2001. The estimated liability for landfill closure and post closure care costs is $141,319 as of December 31, 2025, which is based on 7.8931% usage (filled) of the landfill. It is estimated that an additional $1,649,090 will be incurred as closure and post closure expenses between the date of the financial statement and the date the landfill is expected to be filled to capacity (2404). The estimated total current cost of the landfill closure and post closure care ($1,790,409) is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor, and maintain the landfill were acquired as of December 31, 2025. However, the actual cost of closure and post closure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations. Closure and post closure care financial assurance requirements are being met by the County using the local government financial test.

For the construction and demolition (C&D) landfill, the estimated closure cost is $559,291. Per *Bureau of Waste Management* guidance, post-closure cost estimates for construction and demolition landfills are

generally only required when environmental monitoring is included in the approved post-closure care plan. The County's C&D landfill estimate does not include environmental monitoring components. As such, these costs are not included in the financial test for local governments referenced above.

NOTE 13 – SHERMAN COUNTY, KANSAS PUBLIC BUILDING COMMISSION

Lease Receivable

Sherman County, Kansas Public Building Commission entered into a lease agreement, dated July 22, 2020, with **Sherman County, Kansas** for the lease of the senior living facility as part of the issuance of General Obligation Bonds, Series 2020-A and Series 2020-B issued by the Commission. The County is obligated to make payments to the Commission equivalent to the debt that the Commission has assumed and to pay its outstanding general obligation bonds. Total payments receivable are as follows:

Years Ending December 31,		Total
2026	$	683,780
2027		685,887
2028		682,000
2029		685,000
2030		682,550
2031-2035		3,418,400
2036-2040		3,417,000
2041-2045		3,417,400
	$	**13,672,017**

Long-Term Debt

Sherman County, Kansas Public Building Commission has the following types of long-term debt.

On July 22, 2020, the Commission issued Revenue Bonds, Series 2020-A with an original issue amount of $9,400,000 and Taxable Revenue Bonds, Series 2020-B with an original issue amount of $2,515,000. The bonds have varying maturities with annual payments. Interest rates range from 3.00% on the Revenue Bonds, Series 2020-A and 1.30-2.25% on the Taxable Revenue Bonds, Series 2020-B depending on the maturity date.

NOTE 14 – PRIOR PERIOD ADJUSTMENTS

In prior years **Sherman County, Kansas** reported the Rural Fire District #1 General Fund, the Rural Fire District #1 Equipment Reserve Fund, and the Oil and Gas Valuation Depl. Trust Fund as agency funds. Upon further review, it was determined that these funds were special purpose funds. The financial statement has been adjusted to add these three funds to the Summary Statement of Receipts, Expenditures and Unencumbered Cash – Regulatory Basis.

During review of the COVID-19 Grant Fund, the County determined that the grant funds had been spent in a prior year in the County Health Fund. The financial statement has been adjusted to reflect this.

NOTE 15 – RECLASSIFICATIONS

Certain accounts in the prior year financial statements have been reclassified for comparative purposes to conform with the presentation in the current year financial statements.

NOTE 16 – LONG-TERM DEBT

Sherman County, Kansas has the following types of long-term debt.

Finance Leases
The County entered into a lease agreement with Sherman County, Kansas Public Building Commission on July 22, 2020 in which the County is the lessee. The basic term ends on November 1, 2045, subject to prior termination as specified in the lease. The terms of the lease provide for basic rent to be paid on each basic rent payment date in an amount sufficient to pay on the next succeeding payment date, the principal of, redemption premium, if any, and interest on the Revenue Bonds, Series 2020-A and Taxable Revenue Bonds Series 2020-B which are due.

The County entered into a lease agreement for equipment. The lease contains a fiscal funding clause.

Changes in long-term liabilities for the County for the year ended December 31, 2025, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	**Balance End of Year**	Interest Paid
Finance Leases									
Senior Living Facility	1.30 - 3.00%	7/22/2020	$ 11,915,000	11/1/2045	$ 10,555,000	-	375,000	**10,180,000**	305,530
Landfill Compactor	1.98%	4/7/2022	519,797	4/7/2027	317,843	-	103,737	**214,106**	6,473
Total Finance Leases					10,872,843	-	478,737	**10,394,106**	312,003
Related Municipal Entity Debt									
Revenue Bonds									
Series 2020-A Public Building Commission	3.00%	7/22/2020	9,400,000	11/1/2045	9,400,000	-	-	**9,400,000**	282,000
Series 2020-B Public Building Commission	1.30 - 2.25%	7/22/2020	2,515,000	11/1/2027	1,155,000	-	375,000	**780,000**	23,530
Total Contractual Indebtedness - Related Municipal Entity					10,555,000	-	375,000	**10,180,000**	305,530
Total Contractual Indebtedness					$ **21,427,843**	**-**	**853,737**	**20,574,106**	**617,533**

Current maturities of long-term debt and interest for the next five years and through maturity are as follows:

	Year								
	2026	2027	2028	2029	2030	2031-2035	2036-2040	2041-2045	**Total**
County Debt									
Principal									
Finance Leases	$ 490,978	503,128	400,000	415,000	425,000	2,330,000	2,700,000	3,130,000	**10,394,106**
Interest									
Finance Leases	303,012	292,970	282,000	270,000	257,550	1,088,400	717,000	287,400	**3,498,332**
Total Principal and Interest - County	**793,990**	**796,098**	**682,000**	**685,000**	**682,550**	**3,418,400**	**3,417,000**	**3,417,400**	**13,892,438**
Related Municipal Entity Debt									
Principal									
Revenue Bonds	385,000	395,000	400,000	415,000	425,000	2,330,000	2,700,000	3,130,000	**10,180,000**
Interest									
Revenue Bonds	298,780	290,887	282,000	270,000	257,550	1,088,400	717,000	287,400	**3,492,017**
Total Principal and Interest - RME	**683,780**	**685,887**	**682,000**	**685,000**	**682,550**	**3,418,400**	**3,417,000**	**3,417,400**	**13,672,017**
Total Principal and Interest	$ **1,477,770**	**1,481,985**	**1,364,000**	**1,370,000**	**1,365,100**	**6,836,800**	**6,834,000**	**6,834,800**	**27,564,455**

SHERMAN COUNTY, KANSAS

Regulatory-Required Supplementary Information

Schedule 1

SHERMAN COUNTY, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	**Expenditures Chargeable to Current Year**	Variance Over (Under)
Regulatory Basis Type Funds					
General Fund	$ 4,771,381	48,949	4,820,330	**4,807,349**	(12,981)
Special Purpose Funds					
Appraiser Fund	213,627	-	213,627	**170,338**	(43,289)
City/County Recreation Fund	41,350	-	41,350	**41,350**	-
County Health Fund	518,810	154,951	673,761	**602,611**	(71,150)
Direct Election Fund	91,300	-	91,300	**45,420**	(45,880)
Employee Benefits Fund	2,795,000	-	2,795,000	**2,747,317**	(47,683)
Free Fair Fund	35,000	-	35,000	**35,000**	-
Historical Society Fund	11,000	-	11,000	**11,000**	-
County Home Maintenance Fund	50,000	-	50,000	**50,000**	-
County Hospital Maintenance Fund	630,000	-	630,000	**630,000**	-
Noxious Weed Fund	143,345	-	143,345	**92,505**	(50,840)
Noxious Weed Capital Outlay Fund	92,619	-	92,619	**-**	(92,619)
Program for the Elderly Fund	56,876	-	56,876	**56,716**	(160)
Road and Bridge Fund	2,251,526	-	2,251,526	**1,849,096**	(402,430)
Soldiers Memorial Park Fund	70,000	40,000	110,000	**71,213**	(38,787)
Special Alcohol Program Fund	38,538	-	38,538	**-**	(38,538)
Special Parks and Recreation Fund	12,203	-	12,203	**-**	(12,203)
Tort Liability Fund	25,000	-	25,000	**12,114**	(12,886)
Tourism and Convention Fund	363,742	-	363,742	**332,450**	(31,292)
County Health Capital Outlay Fund	120,744	-	120,744	**-**	(120,744)
Health Care Services Fund	740,953	-	740,953	**303,761**	(437,192)
Conservation District Fund	30,000	-	30,000	**30,000**	-
Cemetery Fund	42,000	-	42,000	**42,000**	-
Library Fund	25,000	-	25,000	**25,000**	-
2012 911 Fund	162,736	-	162,736	**35,335**	(127,401)
Prosecuting Attorney Training Fund	8,342	-	8,342	**2,768**	(5,574)
KFFA-OPIOID Settlement Fund	17,251	-	17,251	**1,400**	(15,851)
2023 1% Sales Tax Road Improvement Fund	3,541,145	-	3,541,145	**548,694**	(2,992,451)
Prosecuting Attorney Diversion Fund	95,000	-	95,000	**59,193**	(35,807)
Rural Fire District #1 General Fund	908,800	-	908,800	**771,618**	(137,182)
Bond and Interest Funds					
Sales Tax for Road Project Fund	3,352,603	-	3,352,603	**1,504,495**	(1,848,108)
Bond and Interest Fund	930,530	-	930,530	**680,530**	(250,000)
Business Funds					
Solid Waste Fund	951,725	-	951,725	**688,272**	(263,453)
Jail Commissary Fund	96,634	-	96,634	**49,735**	(46,899)

SHERMAN COUNTY, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	$ 1,909,516	**1,803,942**	1,873,804	(69,862)
Delinquent Tax	3,289	**5,927**	-	5,927
Motor Vehicle Tax	174,827	**155,853**	143,936	11,917
Recreational Vehicle Tax	3,936	**3,242**	3,467	(225)
16/20M Vehicle Tax	6,814	**8,249**	7,276	973
Commercial Vehicle Tax	8,826	**8,397**	7,302	1,095
Watercraft Tax	-	**-**	1,234	(1,234)
County Redemption	41,375	**33,620**	20,000	13,620
Severance Tax	1,549	**3,056**	350	2,706
Sales Tax	900,288	**909,520**	700,000	209,520
Local Alcoholic Liquor Tax	2,729	**2,479**	4,143	(1,664)
Licenses, Permits and Fees				
Antique Car Fees	3,825	**3,950**	2,500	1,450
Copies	2,762	**2,505**	5,000	(2,495)
Diversion Fees	56,940	**-**	300	(300)
Filing Fees	1,455	**320**	350	(30)
Officer's Fees	52,547	**58,437**	45,000	13,437
Driver's License Fees	1,848	**1,938**	1,700	238
Ambulance Receipts	548,992	**518,727**	600,000	(81,273)
Concealed Weapon Permits	1,272	**520**	-	520
Miscellaneous Fees	7,237	**11,264**	15,000	(3,736)
Use of Money and Property				
Interest on Investments	357,703	**292,858**	140,000	152,858
Interest on Current Taxes	18,228	**26,176**	10,000	16,176
Interest on Delinquent Taxes	34,603	**70,101**	20,000	50,101
Rent on Real Property	6,266	**1,551**	4,000	(2,449)
Reimbursements and Miscellaneous				
Reimbursed Expenses	36,232	**63,335**	35,000	28,335
Federal Aid	31,071	**15,501**	15,000	501
State Aid	4,972	**20,614**	-	20,614
Other	259,843	**82,025**	50,000	32,025
Operating Transfers				
From Auto Motor Special Fund	11,198	**11,170**	20,000	(8,830)
Total Receipts	$ 4,490,143	**4,115,277**	3,725,362	389,915

SHERMAN COUNTY, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Expenditures				
County Commissioners				
Personal Services	$ 64,996	**65,280**	64,500	780
Contractual Services	3,599	**4,579**	6,000	(1,421)
County Clerk				
Personal Services	121,192	**117,320**	114,250	3,070
Contractual Services	3,975	**3,893**	7,250	(3,357)
Commodities	2,431	**1,370**	2,000	(630)
Capital Outlay	730	**747**	1,000	(253)
County Treasurer				
Personal Services	111,715	**114,352**	124,505	(10,153)
Contractual Services	3,892	**3,583**	6,550	(2,967)
Commodities	1,079	**1,122**	4,000	(2,878)
Capital Outlay	1,038	**754**	2,000	(1,246)
County Attorney				
Personal Services	209,007	**225,003**	215,400	9,603
Contractual Services	6,611	**5,287**	12,950	(7,663)
Commodities	6,277	**6,246**	6,500	(254)
Capital Outlay	-	**9,679**	7,500	2,179
Register of Deeds				
Personal Services	62,748	**66,202**	94,192	(27,990)
Contractual Services	3,033	**2,992**	3,900	(908)
Commodities	488	**553**	1,000	(447)
Capital Outlay	-	**37**	500	(463)
Building Manager				
Personal Services	37,974	**38,767**	36,830	1,937
Contractual Services	2,422	**2,050**	7,250	(5,200)
Commodities	5,976	**6,225**	9,200	(2,975)
Capital Outlay	414	**1,811**	1,900	(89)
Sheriff				
Personal Services	751,467	**755,544**	873,158	(117,614)
Contractual Services	139,637	**186,165**	125,400	60,765
Commodities	41,970	**41,771**	48,000	(6,229)
Capital Outlay	94,137	**195,288**	70,000	125,288
Jail Expense	79,629	**87,136**	85,500	1,636
Unified Courts				
Contractual Services	161,871	**168,003**	279,100	(111,097)
Commodities	2,276	**1,868**	5,000	(3,132)
Capital Outlay	$ 1,929	**1,609**	8,000	(6,391)

SHERMAN COUNTY, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Expenditures (continued)				
Courthouse General				
Personal Services	$ 31,763	**42,891**	26,000	16,891
Contractual Services	533,822	**557,710**	522,800	34,910
Commodities	19,613	**21,598**	5,500	16,098
Capital Outlay	488,728	**148,554**	100,000	48,554
Employee Benefits	200,000	**-**	-	-
Central Dispatch				
Personal Services	318,533	**354,304**	347,772	6,532
Contractual Services	19,416	**45,634**	38,270	7,364
Commodities	4,069	**1,835**	4,700	(2,865)
Capital Outlay	38,486	**2,418**	4,000	(1,582)
Special Prairie Dog				
Contractual Services	12	**576**	-	576
Commodities	13,476	**9,685**	5,000	4,685
Ambulance				
Personal Services	809,958	**838,525**	826,388	12,137
Contractual Services	108,242	**106,785**	104,550	2,235
Commodities	65,200	**73,922**	75,500	(1,578)
Capital Outlay	87,829	**51,260**	92,000	(40,740)
Emergency Management				
Contractual Services	41,392	**42,402**	36,300	6,102
Commodities	124	**82**	2,500	(2,418)
Capital Outlay	-	**659**	10,000	(9,341)
Information Technology Department				-
Personal Services	83,978	**78,928**	107,726	(28,798)
Contractual Services	29,994	**32,869**	34,240	(1,371)
Commodities	745	**668**	800	(132)
Capital Outlay	28,233	**29,478**	30,000	(522)
Non Departmental				
Juvenile Detention	9,750	**2,750**	12,000	(9,250)
Prisoner Medical	5,444	**30,503**	50,000	(19,497)
Tourism Expenses	-	**42,000**	-	42,000
Other	34,911	**10,029**	-	10,029
Appropriations				
Northwest Kansas Planning & Dev.	10,595	**10,145**	12,000	(1,855)
Family Shelter	1,500	**1,500**	1,500	-
Economic Development	61,000	**62,024**	70,000	(7,976)
LEPG	4,059	**4,910**	6,000	(1,090)
KLPG	6,624	**1,649**	7,000	(5,351)
Western Kansas Child Advocacy	15,000	**15,000**	15,000	-
Western Prairie RC&D	$ 500	**500**	500	-

SHERMAN COUNTY, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Expenditures (continued)				
Operating Transfers				
To Prosecuting Attorney Diversion Fund	$ -	**70,320**	-	70,320
(a) Adjustment for Qualifying Budget Credits	-	**-**	48,949	(48,949)
Total Expenditures	4,995,509	**4,807,349**	4,820,330	(12,981)
Receipts Over (Under) Expenditures	(505,366)	**(692,072)**		
Unencumbered Cash - Beginning	1,698,688	**1,193,322**		
Prior Year Cancelled Encumbrances		**10**		
Unencumbered Cash - Ending	$ 1,193,322	**501,260**		

(a) Adjustment for Qualifying Budget Credits

State Aid Over Amount Budgeted	$ 20,614
Reimbursed Expenses Over Amount Budgeted	28,335
	$ 48,949

SHERMAN COUNTY, KANSAS
Appraiser Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	$ 167,470	**175,306**	182,078	(6,772)
Delinquent Tax	286	**564**	-	564
Motor Vehicle Tax	13,480	**13,353**	12,624	729
Recreational Vehicle Tax	303	**279**	304	(25)
16/20M Vehicle Tax	572	**626**	638	(12)
Commercial Vehicle Tax	675	**730**	640	90
Watercraft Tax	-	**-**	108	(108)
County Redemption	3,356	**2,893**	500	2,393
Charges for Services	5,711	**5,049**	2,500	2,549
Total Receipts	191,853	**198,800**	199,392	(592)
Expenditures				
Personal Services	138,318	**146,745**	176,311	(29,566)
Contractual Services	23,780	**21,264**	25,566	(4,302)
Commodities	2,538	**2,329**	4,750	(2,421)
Capital Outlay	4,510	**-**	7,000	(7,000)
Total Expenditures	169,146	**170,338**	213,627	(43,289)
Receipts Over (Under) Expenditures	22,707	**28,462**		
Unencumbered Cash - Beginning	27,589	**50,296**		
Unencumbered Cash - Ending	$ 50,296	**78,758**		

SHERMAN COUNTY, KANSAS
City/County Recreation Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	$ 35,750	**37,991**	39,382	(1,391)
Delinquent Tax	61	**122**	-	122
Motor Vehicle Tax	2,985	**2,874**	2,698	176
Recreational Vehicle Tax	67	**60**	65	(5)
16/20M Vehicle Tax	117	**141**	136	5
Commercial Vehicle Tax	151	**156**	137	19
Watercraft Tax	-	**-**	23	(23)
County Redemption	740	**625**	50	575
Total Receipts	39,871	**41,969**	42,491	(522)
Expenditures				
Appropriation	39,871	**41,350**	41,350	-
Receipts Over (Under) Expenditures	-	**619**		
Unencumbered Cash - Beginning	-	**-**		
Unencumbered Cash - Ending	$ -	**619**		

SHERMAN COUNTY, KANSAS
County Health Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	$ 85,801	**87,116**	90,396	(3,280)
Delinquent Tax	137	**281**	-	281
Motor Vehicle Tax	6,424	**6,841**	6,465	376
Recreational Vehicle Tax	146	**143**	156	(13)
16/20M Vehicle Tax	168	**321**	327	(6)
Commercial Vehicle Tax	335	**374**	328	46
Watercraft Tax	-	**-**	55	(55)
County Redemption	1,420	**1,409**	-	1,409
Federal Aid	246,304	**239,951**	85,000	154,951
State Aid	18,514	**26,899**	90,000	(63,101)
Licenses, Fees and Miscellaneous	194,778	**181,963**	75,000	106,963
Appropriation from Health Services	65,000	**65,000**	65,000	-
Total Receipts	619,027	**610,298**	412,727	197,571
Expenditures				
Personal Services	335,010	**344,293**	350,750	(6,457)
Contractual Services	148,346	**144,719**	154,110	(9,391)
Commodities	19,678	**63,349**	12,950	50,399
Capital Outlay	475	**250**	1,000	(750)
Operating Transfers				
To County Health Capital Outlay Fund	50,000	**50,000**	-	50,000
(a) Adjustment for Qualifying Budget Credit	-	**-**	154,951	(154,951)
Total Expenditures	553,509	**602,611**	673,761	(71,150)
Receipts Over (Under) Expenditures	65,518	**7,687**		
Unencumbered Cash - Beginning	264,126	**329,644**		
Prior Period Adjustment	-	**125,067**		
Unencumbered Cash - Ending	$ 329,644	**462,398**		

(a) Adjustment for Qualifying Budget Credit

Federal Aid Over Amount Budgeted	$ 154,951

SHERMAN COUNTY, KANSAS
Direct Election Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	$ 37,358	**43,070**	44,724	(1,654)
Delinquent Tax	72	**135**	-	135
Motor Vehicle Tax	2,522	**2,817**	2,816	1
Recreational Vehicle Tax	54	**59**	68	(9)
16/20M Vehicle Tax	236	**90**	142	(52)
Commercial Vehicle Tax	109	**159**	143	16
Watercraft Tax	-	**-**	24	(24)
County Redemption	869	**659**	-	659
State Aid	7,382	**-**	-	-
Reimbursements and Miscellaneous	367	**-**	-	-
Total Receipts	48,969	**46,989**	47,917	(928)
Expenditures				
Personal Services	30,521	**29,094**	50,000	(20,906)
Contractual Services	13,750	**8,383**	21,300	(12,917)
Commodities	26,344	**7,196**	10,000	(2,804)
Capital Outlay	1,709	**747**	10,000	(9,253)
Total Expenditures	72,324	**45,420**	91,300	(45,880)
Receipts Over (Under) Expenditures	(23,355)	**1,569**		
Unencumbered Cash - Beginning	56,347	**32,992**		
Unencumbered Cash - Ending	$ 32,992	**34,561**		

SHERMAN COUNTY, KANSAS
Employee Benefits Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	$ 2,109,423	**2,431,453**	2,525,643	(94,190)
Delinquent Tax	3,508	**7,704**	-	7,704
Motor Vehicle Tax	150,705	**165,601**	159,016	6,585
Recreational Vehicle Tax	3,390	**3,465**	3,830	(365)
16/20M Vehicle Tax	5,987	**7,087**	8,038	(951)
Commercial Vehicle Tax	7,594	**9,138**	8,066	1,072
Watercraft Tax	-	**-**	1,361	(1,361)
County Redemption	39,129	**35,798**	3,500	32,298
Reimbursed Expenses	91,648	**92,994**	-	92,994
Total Receipts	2,411,384	**2,753,240**	2,709,454	43,786
Expenditures				
Health Insurance	1,741,264	**1,788,547**	1,950,000	(161,453)
Employee Retirement	435,619	**462,169**	400,000	62,169
Social Security	334,194	**343,371**	300,000	43,371
Workers' Compensation	80,903	**104,748**	100,000	4,748
Unemployment Insurance	15,594	**8,590**	20,000	(11,410)
Other	37,564	**39,892**	25,000	14,892
Total Expenditures	2,645,138	**2,747,317**	2,795,000	(47,683)
Receipts Over (Under) Expenditures	(233,754)	**5,923**		
Unencumbered Cash - Beginning	240,769	**7,015**		
Unencumbered Cash - Ending	$ 7,015	**12,938**		

SHERMAN COUNTY, KANSAS
Free Fair Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	$ 30,413	**32,034**	33,271	(1,237)
Delinquent Tax	52	**103**	-	103
Motor Vehicle Tax	2,548	**2,446**	2,290	156
Recreational Vehicle Tax	57	**51**	55	(4)
16/20M Vehicle Tax	99	**120**	116	4
Commercial Vehicle Tax	129	**133**	116	17
Watercraft Tax	-	**-**	20	(20)
County Redemption	629	**531**	50	481
Total Receipts	33,927	**35,418**	35,918	(500)
Expenditures				
Appropriation	33,927	**35,000**	35,000	-
Receipts Over (Under) Expenditures	-	**418**		
Unencumbered Cash - Beginning	-	**-**		
Unencumbered Cash - Ending	$ -	**418**		

SHERMAN COUNTY, KANSAS
Historical Society Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	$ 9,567	**10,156**	10,474	(318)
Delinquent Tax	16	**33**	-	33
Motor Vehicle Tax	795	**768**	718	50
Recreational Vehicle Tax	18	**16**	17	(1)
16/20M Vehicle Tax	31	**38**	36	2
Commercial Vehicle Tax	40	**42**	36	6
Watercraft Tax	-	**-**	6	(6)
County Redemption	198	**167**	-	167
Total Receipts	10,665	**11,220**	11,287	(67)
Expenditures				
Appropriation	10,665	**11,000**	11,000	-
Receipts Over (Under) Expenditures	-	**220**		
Unencumbered Cash - Beginning	-	**-**		
Unencumbered Cash - Ending	$ -	**220**		

SHERMAN COUNTY, KANSAS
County Home Maintenance Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	$ 43,505	**45,902**	47,615	(1,713)
Delinquent Tax	64	**148**	-	148
Motor Vehicle Tax	3,174	**3,504**	3,276	228
Recreational Vehicle Tax	74	**73**	79	(6)
16/20M Vehicle Tax	12	**174**	166	8
Commercial Vehicle Tax	175	**190**	166	24
Watercraft Tax	-	**-**	28	(28)
County Redemption	647	**696**	50	646
Reimbursements and Miscellaneous	1,200	**-**	-	-
Total Receipts	48,851	**50,687**	51,380	(693)
Expenditures				
Contractual Services	48,851	**50,000**	50,000	-
Receipts Over (Under) Expenditures	-	**687**		
Unencumbered Cash - Beginning	-	**-**		
Unencumbered Cash - Ending	$ -	**687**		

SHERMAN COUNTY, KANSAS
County Hospital Maintenance Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	$ 598,586	**585,981**	608,613	(22,632)
Delinquent Tax	1,014	**1,900**	-	1,900
Motor Vehicle Tax	47,136	**47,625**	45,124	2,501
Recreational Vehicle Tax	1,059	**994**	1,087	(93)
16/20M Vehicle Tax	1,922	**2,206**	2,281	(75)
Commercial Vehicle Tax	2,369	**2,606**	2,289	317
Watercraft Tax	-	**-**	386	(386)
County Redemption	11,948	**10,095**	1,000	9,095
Total Receipts	664,034	**651,407**	660,780	(9,373)
Expenditures				
Appropriation	672,959	**630,000**	630,000	-
Receipts Over (Under) Expenditures	(8,925)	**21,407**		
Unencumbered Cash - Beginning	8,925	**-**		
Unencumbered Cash - Ending	$ -	**21,407**		

SHERMAN COUNTY, KANSAS
Noxious Weed Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	$ 84,188	**75,492**	78,405	(2,913)
Delinquent Tax	139	**247**	-	247
Motor Vehicle Tax	6,019	**6,624**	6,348	276
Recreational Vehicle Tax	136	**139**	153	(14)
16/20M Vehicle Tax	218	**288**	321	(33)
Commercial Vehicle Tax	306	**365**	322	43
Watercraft Tax	-	**-**	54	(54)
County Redemption	1,522	**1,343**	100	1,243
Reimbursements and Miscellaneous	-	**531**	-	531
Total Receipts	92,528	**85,029**	85,703	(674)
Expenditures				
Personal Services	50,603	**58,827**	54,270	4,557
Contractual Services	13,326	**10,048**	18,075	(8,027)
Commodities	14,604	**11,118**	51,000	(39,882)
Capital Outlay	500	**2,512**	20,000	(17,488)
Operating Transfers				
To Noxious Weed Capital Outlay Fund	10,000	**10,000**	-	10,000
Total Expenditures	89,033	**92,505**	143,345	(50,840)
Receipts Over (Under) Expenditures	3,495	**(7,476)**		
Unencumbered Cash - Beginning	70,329	**73,824**		
Unencumbered Cash - Ending	$ 73,824	**66,348**		

SHERMAN COUNTY, KANSAS
Noxious Weed Capital Outlay Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Operating Transfers				
From Noxious Weed Fund	$ 10,000	**10,000**	-	10,000
Expenditures				
Capital Outlay	-	**-**	92,619	(92,619)
Receipts Over (Under) Expenditures	10,000	**10,000**		
Unencumbered Cash - Beginning	92,619	**102,619**		
Unencumbered Cash - Ending	$ 102,619	**112,619**		

SHERMAN COUNTY, KANSAS
Program for the Elderly Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	$ 49,546	**51,371**	53,349	(1,978)
Delinquent Tax	83	**165**	-	165
Motor Vehicle Tax	3,594	**3,891**	3,737	154
Recreational Vehicle Tax	81	**81**	90	(9)
16/20M Vehicle Tax	152	**167**	189	(22)
Commercial Vehicle Tax	180	**215**	190	25
Watercraft Tax	-	**-**	32	(32)
County Redemption	927	**826**	250	576
Total Receipts	54,563	**56,716**	57,837	(1,121)
Expenditures				
Kanorado Senior Citizens Center	19,627	**20,542**	20,600	(58)
Goodland Senior Citizens Center	34,936	**36,174**	36,276	(102)
Total Expenditures	54,563	**56,716**	56,876	(160)
Receipts Over (Under) Expenditures	-	**-**		
Unencumbered Cash - Beginning	-	**-**		
Unencumbered Cash - Ending	$ -	**-**		

SHERMAN COUNTY, KANSAS
Road and Bridge Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	$ 1,346,601	**1,209,656**	1,256,522	(46,866)
Delinquent Tax	2,233	**3,947**	-	3,947
Motor Vehicle Tax	96,260	**105,784**	101,513	4,271
Recreational Vehicle Tax	2,167	**2,213**	2,445	(232)
16/20M Vehicle Tax	3,735	**4,546**	5,131	(585)
Commercial Vehicle Tax	4,862	**5,835**	5,149	686
Watercraft Tax	-	**-**	869	(869)
County Redemption	24,267	**21,548**	4,000	17,548
Special City/County Highway	337,931	**334,704**	334,245	459
County Equalization	1,805	**2,239**	2,500	(261)
State Aid	48,074	**-**	-	-
Reimbursements and Miscellaneous	5,789	**3,326**	-	3,326
Total Receipts	1,873,724	**1,693,798**	1,712,374	(18,576)
Expenditures				
Administration				
Personal Services	31,184	**61,366**	56,532	4,834
Contractual Services	37,647	**73,441**	77,000	(3,559)
Commodities	672	**774**	-	774
Maintenance				
Personal Services	773,146	**712,275**	831,955	(119,680)
Contractual Services	162,159	**169,515**	177,039	(7,524)
Commodities	367,740	**358,043**	704,000	(345,957)
Capital Outlay	368,490	**423,682**	405,000	18,682
Operating Transfers				
To Special Machinery Fund	150,000	**50,000**	-	50,000
Total Expenditures	1,891,038	**1,849,096**	2,251,526	(402,430)
Receipts Over (Under) Expenditures	(17,314)	**(155,298)**		
Unencumbered Cash - Beginning	680,264	**662,950**		
Unencumbered Cash - Ending	$ 662,950	**507,652**		

SHERMAN COUNTY, KANSAS
Soldiers Memorial Park Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	$ 22,357	**61,045**	63,325	(2,280)
Delinquent Tax	41	**181**	-	181
Motor Vehicle Tax	1,663	**1,730**	1,685	45
Recreational Vehicle Tax	36	**36**	41	(5)
16/20M Vehicle Tax	117	**67**	85	(18)
Commercial Vehicle Tax	77	**96**	85	11
Watercraft Tax	-	**-**	14	(14)
County Redemption	544	**529**	50	479
Reimbursements and Miscellaneous	3,825	**1,725**	3,000	(1,275)
State Aid	-	**40,000**	-	40,000
Total Receipts	28,660	**105,409**	68,285	37,124
Expenditures				
Personal Services	19,277	**40,334**	20,000	20,334
Contractual Services	5,190	**10,679**	20,000	(9,321)
Commodities	9,756	**12,027**	15,000	(2,973)
Capital Outlay	-	**8,173**	15,000	(6,827)
(a) Adjustment for Qualifying Budget Credit	-	**-**	40,000	(40,000)
Total Expenditures	34,223	**71,213**	110,000	(38,787)
Receipts Over (Under) Expenditures	(5,563)	**34,196**		
Unencumbered Cash - Beginning	10,466	**4,903**		
Unencumbered Cash - Ending	$ 4,903	**39,099**		

(a) Adjustment for Qualifying Budget Credit

State Aid Over Amount Budgeted	$ 40,000

SHERMAN COUNTY, KANSAS
Special Alcohol Program Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Local Alcoholic Liquor Tax	$ 12,066	**14,285**	12,068	2,217
Expenditures				
Appropriation	-	**-**	38,538	(38,538)
Receipts Over (Under) Expenditures	12,066	**14,285**		
Unencumbered Cash - Beginning	30,470	**42,536**		
Unencumbered Cash - Ending	$ 42,536	**56,821**		

SHERMAN COUNTY, KANSAS
Special Parks and Recreation Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Local Alcoholic Liquor Tax	$ 2,729	**2,480**	4,143	(1,663)
Expenditures				
Appropriation	-	**-**	12,203	(12,203)
Receipts Over (Under) Expenditures	2,729	**2,480**		
Unencumbered Cash - Beginning	8,810	**11,539**		
Unencumbered Cash - Ending	$ 11,539	**14,019**		

SHERMAN COUNTY, KANSAS
Special Machinery Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Prior Year Actual	**Current Year Actual**
Receipts			
Operating Transfers			
From Road and Bridge Fund	$	150,000	**50,000**
Expenditures		-	**-**
Receipts Over (Under) Expenditures		150,000	**50,000**
Unencumbered Cash - Beginning		882,249	**1,032,249**
Unencumbered Cash - Ending	$	1,032,249	**1,082,249**

SHERMAN COUNTY, KANSAS
Capital Improvement Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	**Current Year Actual**
Receipts	$ -	**-**
Expenditures		
Capital Outlay	82,359	**358,676**
Receipts Over (Under) Expenditures	(82,359)	**(358,676)**
Unencumbered Cash - Beginning	1,729,835	**1,647,476**
Unencumbered Cash - Ending	$ 1,647,476	**1,288,800**

SHERMAN COUNTY, KANSAS
Equipment Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	**Current Year Actual**
Receipts	$ -	**-**
Expenditures		
Capital Outlay	250,000	**-**
Receipts Over (Under) Expenditures	(250,000)	**-**
Unencumbered Cash - Beginning	356,071	**106,071**
Prior Year Cancelled Encumbrances	-	**78,515**
Unencumbered Cash - Ending	$ 106,071	**184,586**

SHERMAN COUNTY, KANSAS
Tort Liability Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	$ 7,553	**10,939**	11,329	(390)
Delinquent Tax	13	**34**	-	34
Motor Vehicle Tax	645	**606**	571	35
Recreational Vehicle Tax	14	**13**	14	(1)
16/20M Vehicle Tax	30	**29**	29	-
Commercial Vehicle Tax	32	**33**	29	4
Watercraft Tax	-	**-**	5	(5)
County Redemption	216	**145**	-	145
Total Receipts	8,503	**11,799**	11,977	(178)
Expenditures				
Contractual Services	11,403	**12,114**	25,000	(12,886)
Receipts Over (Under) Expenditures	(2,900)	**(315)**		
Unencumbered Cash - Beginning	16,672	**13,772**		
Unencumbered Cash - Ending	$ 13,772	**13,457**		

Schedule 2-22

SHERMAN COUNTY, KANSAS
Tourism and Convention Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Transient Guest Tax	$ 292,109	**296,170**	250,000	46,170
Expenditures				
Personal Services	94,102	**90,404**	130,000	(39,596)
Contractual Services	84,829	**71,313**	194,000	(122,687)
Commodities	1,539	**4,134**	7,000	(2,866)
Capital Outlay	13,940	**52,091**	32,742	19,349
Appropriation	125,956	**114,508**	-	114,508
Total Expenditures	320,366	**332,450**	363,742	(31,292)
Receipts Over (Under) Expenditures	(28,257)	**(36,280)**		
Unencumbered Cash - Beginning	124,512	**96,255**		
Prior Year Cancelled Encumbrances	-	**6,773**		
Unencumbered Cash - Ending	$ 96,255	**66,748**		

SHERMAN COUNTY, KANSAS
Sheriff Reward Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	**Current Year Actual**
Receipts		
Donations	$ -	**3,400**
Expenditures		
Capital Outlay	206	**-**
Receipts Over (Under) Expenditures	(206)	**3,400**
Unencumbered Cash - Beginning	494	**288**
Unencumbered Cash - Ending	$ 288	**3,688**

SHERMAN COUNTY, KANSAS
County Health Capital Outlay Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Operating Transfers				
From County Health Fund	$ 50,000	**50,000**	-	50,000
Expenditures				
Capital Outlay	-	**-**	120,744	(120,744)
Receipts Over (Under) Expenditures	50,000	**50,000**		
Unencumbered Cash - Beginning	120,744	**170,744**		
Unencumbered Cash - Ending	$ 170,744	**220,744**		

SHERMAN COUNTY, KANSAS
Health Care Services Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Health Care Services Tax	$ 449,434	**457,655**	350,000	107,655
Expenditures				
High Plains Mental Health Center	43,000	**43,000**	43,000	-
County Health	65,000	**65,000**	65,000	-
Development Services NWKS, Inc.	30,000	**30,000**	30,000	-
EMT Training	965	**26,409**	15,000	11,409
Other Appropriations	-	**-**	348,601	(348,601)
Senior Care Act	4,500	**4,500**	4,500	-
Topside Manor	20,000	**120,000**	120,000	-
Goodland Meal Site	9,710	**9,852**	9,852	-
Ambulance Equipment	100,000	**-**	100,000	(100,000)
Rawlins County Dental Clinic	5,000	**5,000**	5,000	-
Total Expenditures	278,175	**303,761**	740,953	(437,192)
Receipts Over (Under) Expenditures	171,259	**153,894**		
Unencumbered Cash - Beginning	683,163	**854,422**		
Prior Year Cancelled Encumbrances	-	**10,228**		
Unencumbered Cash - Ending	$ 854,422	**1,018,544**		

SHERMAN COUNTY, KANSAS
Conservation District Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	$ 26,586	**27,345**	28,369	(1,024)
Delinquent Tax	45	**88**	-	88
Motor Vehicle Tax	2,043	**2,107**	2,007	100
Recreational Vehicle Tax	46	**44**	48	(4)
16/20M Vehicle Tax	84	**96**	101	(5)
Commercial Vehicle Tax	103	**116**	102	14
Watercraft Tax	-	**-**	17	(17)
County Redemption	521	**450**	-	450
Total Receipts	29,428	**30,246**	30,644	(398)
Expenditures				
Appropriation	29,428	**30,000**	30,000	-
Receipts Over (Under) Expenditures	-	**246**		
Unencumbered Cash - Beginning	-	**-**		
Unencumbered Cash - Ending	$ -	**246**		

SHERMAN COUNTY, KANSAS
Cemetery Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	$ 36,557	**38,479**	39,921	(1,442)
Delinquent Tax	62	**124**	-	124
Motor Vehicle Tax	3,022	**2,933**	2,758	175
Recreational Vehicle Tax	68	**61**	66	(5)
16/20M Vehicle Tax	119	**142**	139	3
Commercial Vehicle Tax	152	**160**	140	20
Watercraft Tax	-	**-**	24	(24)
County Redemption	753	**636**	100	536
Total Receipts	40,733	**42,535**	43,148	(613)
Expenditures				
Appropriation	40,733	**42,000**	42,000	-
Receipts Over (Under) Expenditures	-	**535**		
Unencumbered Cash - Beginning	-	**-**		
Unencumbered Cash - Ending	$ -	**535**		

SHERMAN COUNTY, KANSAS
Library Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	$ 21,753	**22,853**	23,682	(829)
Delinquent Tax	37	**74**	-	74
Motor Vehicle Tax	1,796	**1,745**	1,639	106
Recreational Vehicle Tax	40	**36**	39	(3)
16/20M Vehicle Tax	71	**85**	83	2
Commercial Vehicle Tax	91	**95**	83	12
Watercraft Tax	-	**-**	14	(14)
County Redemption	447	**378**	50	328
Total Receipts	24,235	**25,266**	25,590	(324)
Expenditures				
Appropriation	24,235	**25,000**	25,000	-
Receipts Over (Under) Expenditures	-	**266**		
Unencumbered Cash - Beginning	-	**-**		
Unencumbered Cash - Ending	$ -	**266**		

SHERMAN COUNTY, KANSAS
2012 911 Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Telephone Tax	$ 65,021	**69,985**	55,000	14,985
Interest	2,268	**2,810**	-	2,810
Total Receipts	67,289	**72,795**	55,000	17,795
Expenditures				
Contractual Services	53,740	**32,435**	100,000	(67,565)
Commodities	-	**-**	62,736	(62,736)
Capital Outlay	280	**2,900**	-	2,900
Total Expenditures	54,020	**35,335**	162,736	(127,401)
Receipts Over (Under) Expenditures	13,269	**37,460**		
Unencumbered Cash - Beginning	162,736	**176,005**		
Unencumbered Cash - Ending	$ 176,005	**213,465**		

SHERMAN COUNTY, KANSAS
Prosecuting Attorney Training Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Fees	$ 2,789	**2,894**	-	2,894
Expenditures				
Contractual Services	2,982	**2,768**	8,342	(5,574)
Receipts Over (Under) Expenditures	(193)	**126**		
Unencumbered Cash - Beginning	11,092	**10,899**		
Unencumbered Cash - Ending	$ 10,899	**11,025**		

SHERMAN COUNTY, KANSAS
Register of Deeds Technology Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	**Current Year Actual**
Receipts		
Fees	$ 7,210	**8,020**
Interest	1,093	**998**
Total Receipts	8,303	**9,018**
Expenditures		
Contractual Services	13,252	**919**
Commodities	-	**527**
Capital Outlay	755	**840**
Total Expenditures	14,007	**2,286**
Receipts Over (Under) Expenditures	(5,704)	**6,732**
Unencumbered Cash - Beginning	69,378	**63,674**
Unencumbered Cash - Ending	$ 63,674	**70,406**

SHERMAN COUNTY, KANSAS
County Clerk Technology Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Prior Year Actual	**Current Year Actual**
Receipts			
Fees	$	1,803	**2,005**
Expenditures			
Capital Outlay		1,364	**1,755**
Receipts Over (Under) Expenditures		439	**250**
Unencumbered Cash - Beginning		16,843	**17,282**
Unencumbered Cash - Ending	$	17,282	**17,532**

SHERMAN COUNTY, KANSAS
County Treasurer Technology Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Prior Year Actual	**Current Year Actual**
Receipts			
Fees	$	1,803	**2,005**
Expenditures			
Capital Outlay		-	**223**
Receipts Over (Under) Expenditures		1,803	**1,782**
Unencumbered Cash - Beginning		15,202	**17,005**
Unencumbered Cash - Ending	$	17,005	**18,787**

SHERMAN COUNTY, KANSAS
Micro Loans/CDBG-CV Grants Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	**Current Year Actual**
Receipts	$ -	**-**
Expenditures		
Miscellaneous	-	**1,200**
Receipts Over (Under) Expenditures	-	**(1,200)**
Unencumbered Cash - Beginning	1,200	**1,200**
Unencumbered Cash - Ending	$ 1,200	**-**

SHERMAN COUNTY, KANSAS
Smokey Gardens Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Prior Year Actual	**Current Year Actual**
Receipts			
Donations	$	2,456	**2,320**
Expenditures		-	**-**
Receipts Over (Under) Expenditures		2,456	**2,320**
Unencumbered Cash - Beginning		35,431	**37,887**
Unencumbered Cash - Ending	$	37,887	**40,207**

SHERMAN COUNTY, KANSAS
Fundraiser Donations Fire Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Prior Year Actual	**Current Year Actual**
Receipts			
Donations	$	2,813	**6,431**
Expenditures		-	**-**
Receipts Over (Under) Expenditures		2,813	**6,431**
Unencumbered Cash - Beginning		8,195	**11,008**
Unencumbered Cash - Ending	$	11,008	**17,439**

SHERMAN COUNTY, KANSAS
Fundraiser Donations EMS Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Prior Year Actual	**Current Year Actual**
Receipts			
Donations	$	918	**-**
Expenditures			
Contractual Services		-	**475**
Receipts Over (Under) Expenditures		918	**(475)**
Unencumbered Cash - Beginning		4,003	**4,921**
Unencumbered Cash - Ending	$	4,921	**4,446**

SHERMAN COUNTY, KANSAS
Grants Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Prior Year Actual	**Current Year Actual**
Receipts			
Grants	$	133,633	**7,678**
Expenditures			
Grant Expense		275	**131,542**
Receipts Over (Under) Expenditures		133,358	**(123,864)**
Unencumbered Cash - Beginning		10,704	**144,062**
Unencumbered Cash - Ending	$	144,062	**20,198**

SHERMAN COUNTY, KANSAS
Sheriff Donations Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Prior Year Actual	**Current Year Actual**
Receipts			
Donations	$	1,075	**1**
Expenditures			
Other		4,622	**-**
Receipts Over (Under) Expenditures		(3,547)	**1**
Unencumbered Cash - Beginning		4,177	**630**
Unencumbered Cash - Ending	$	630	**631**

SHERMAN COUNTY, KANSAS
KFFA-OPIOID Settlement Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
State Aid	$ 10,891	**5,233**	3,500	1,733
Expenditures				
Contractual Services	-	**1,400**	17,251	(15,851)
Receipts Over (Under) Expenditures	10,891	**3,833**		
Unencumbered Cash - Beginning	11,051	**21,942**		
Unencumbered Cash - Ending	$ 21,942	**25,775**		

SHERMAN COUNTY, KANSAS
COVID-19 Grant Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	**Current Year Actual**
Receipts	$ -	**-**
Expenditures	-	**-**
Receipts Over (Under) Expenditures	-	**-**
Unencumbered Cash - Beginning	125,067	**125,067**
Prior Period Adjustment	-	**(125,067)**
Unencumbered Cash - Ending	$ 125,067	**-**

SHERMAN COUNTY, KANSAS
ARPA Grant Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	**Current Year Actual**
Receipts		
Interest	$ 5,142	**-**
Expenditures		
Contractual Services	381,225	**-**
Receipts Over (Under) Expenditures	(376,083)	**-**
Unencumbered Cash - Beginning	376,083	**-**
Unencumbered Cash - Ending	$ -	**-**

SHERMAN COUNTY, KANSAS
Oil and Gas Valuation Depl. Trust Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	**Current Year Actual**
Receipts		
Interest	$ -	**444**
Expenditures	-	**-**
Receipts Over (Under) Expenditures	-	**444**
Unencumbered Cash - Beginning	-	**-**
Prior Period Adjustment	-	**29,426**
Unencumbered Cash - Ending	$ -	**29,870**

SHERMAN COUNTY, KANSAS
2023 1% Sales Tax Road Improvement Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Sales Tax	$ 1,505,101	**1,828,979**	1,700,000	128,979
Interest	18,272	**37,453**	-	37,453
Total Receipts	1,523,373	**1,866,432**	1,700,000	166,432
Expenditures				
Contractual Services	-	**-**	1,190,000	(1,190,000)
City of Goodland	240,930	**457,245**	425,000	32,245
City of Kanorado	48,186	**91,449**	85,000	6,449
Cash Reserve	-	**-**	1,841,145	(1,841,145)
Total Expenditures	289,116	**548,694**	3,541,145	(2,992,451)
Receipts Over (Under) Expenditures	1,234,257	**1,317,738**		
Unencumbered Cash - Beginning	641,145	**1,875,402**		
Unencumbered Cash - Ending	$ 1,875,402	**3,193,140**		

SHERMAN COUNTY, KANSAS
Prosecuting Attorney Diversion Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Fees	$ -	**52,012**	95,000	(42,988)
Transfers In	-	**70,320**	-	70,320
Total Receipts	-	**122,332**	95,000	27,332
Expenditures				
Contractual Services	-	**41,852**	75,000	(33,148)
Commodities	-	**-**	10,000	(10,000)
Capital Outlay	-	**17,341**	10,000	7,341
Total Expenditures	-	**59,193**	95,000	(35,807)
Receipts Over (Under) Expenditures	-	**63,139**		
Unencumbered Cash - Beginning	-	**-**		
Unencumbered Cash - Ending	$ -	**63,139**		

SHERMAN COUNTY, KANSAS
Rural Fire District #1 General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	$ -	**308,665**	303,014	5,651
Delinquent Tax	-	**1,108**	-	1,108
Motor Vehicle Tax	-	**14,527**	13,764	763
Recreational Vehicle Tax	-	**421**	416	5
16/20M Vehicle Tax	-	**1,532**	1,598	(66)
Commercial Vehicle Tax	-	**830**	732	98
Watercraft Tax	-	**-**	182	(182)
County Redemption	-	**3,045**	-	3,045
Reimbursements and Miscellaneous	-	**30,013**	18,000	12,013
Grants	-	**27,500**	-	27,500
City of Goodland	-	**238,398**	225,000	13,398
Total Receipts	-	**626,039**	562,706	63,333
Expenditures				
Personal Services	-	**144,356**	340,800	(196,444)
Contractual Services	-	**128,185**	243,500	(115,315)
Commodities	-	**16,394**	33,500	(17,106)
Capital Outlay	-	**317,683**	250,000	67,683
Operating Transfers				
To Rural Fire District #1 Equipment Reserve Fund	-	**165,000**	-	165,000
Cash Basis Reserve	-	**-**	41,000	(41,000)
Total Expenditures	-	**771,618**	908,800	(137,182)
Receipts Over (Under) Expenditures	-	**(145,579)**		
Unencumbered Cash - Beginning	-	**-**		
Prior Period Adjustment	-	**472,463**		
Unencumbered Cash - Ending	$ -	**326,884**		

SHERMAN COUNTY, KANSAS
Rural Fire District #1 Equipment Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	**Current Year Actual**
Receipts		
Operating Transfers		
From Rural Fire District #1 General Fund	$ -	**165,000**
Expenditures		
Capital Outlay	-	**226,268**
Receipts Over (Under) Expenditures	-	**(61,268)**
Unencumbered Cash - Beginning	-	**-**
Prior Period Adjustment	-	**504,254**
Unencumbered Cash - Ending	$ -	**442,986**

SHERMAN COUNTY, KANSAS
Sales Tax for Road Project Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Interest	$ 55,245	**53,010**	40,000	13,010
Expenditures				
Contractual Services	294,862	**1,504,495**	1,500,000	4,495
Capital Outlay	-	**-**	1,852,603	(1,852,603)
Total Expenditures	294,862	**1,504,495**	3,352,603	(1,848,108)
Receipts Over (Under) Expenditures	(239,617)	**(1,451,485)**		
Unencumbered Cash - Beginning	3,772,603	**3,532,986**		
Unencumbered Cash - Ending	$ 3,532,986	**2,081,501**		

SHERMAN COUNTY, KANSAS
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	$ 637,870	**624,951**	649,084	(24,133)
Delinquent Tax	1,114	**2,032**	-	2,032
Motor Vehicle Tax	54,610	**51,182**	48,079	3,103
Recreational Vehicle Tax	1,221	**1,067**	1,158	(91)
16/20M Vehicle Tax	2,564	**2,484**	2,430	54
Commercial Vehicle Tax	2,700	**2,787**	2,439	348
Watercraft Tax	-	**-**	412	(412)
County Redemption	11,754	**11,155**	-	11,155
Total Receipts	711,833	**695,658**	703,602	(7,944)
Expenditures				
Rental Payments	681,820	**680,530**	680,530	-
Cash Basis Reserve	-	**-**	250,000	(250,000)
Total Expenditures	681,820	**680,530**	930,530	(250,000)
Receipts Over (Under) Expenditures	30,013	**15,128**		
Unencumbered Cash - Beginning	200,297	**230,310**		
Unencumbered Cash - Ending	$ 230,310	**245,438**		

SHERMAN COUNTY, KANSAS
Solid Waste Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Fees	$ 588,982	**562,611**	-	562,611
Reimbursements and Miscellaneous	5,534	**2,836**	-	2,836
Total Receipts	594,516	**565,447**	-	565,447
Expenditures				
Personal Services	193,285	**190,698**	208,677	(17,979)
Contractual Services	236,546	**272,739**	217,900	54,839
Commodities	60,050	**55,643**	75,000	(19,357)
Capital Outlay	50,446	**58,982**	320,000	(261,018)
Lease Principal	101,823	**103,737**	103,924	(187)
Lease Interest	8,387	**6,473**	6,287	186
Cash Reserve	-	**-**	19,937	(19,937)
Total Expenditures	650,537	**688,272**	951,725	(263,453)
Receipts Over (Under) Expenditures	(56,021)	**(122,825)**		
Unencumbered Cash - Beginning	1,105,384	**1,049,363**		
Unencumbered Cash - Ending	$ 1,049,363	**926,538**		

SHERMAN COUNTY, KANSAS
Landfill Excavation Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Prior Year Actual	**Current Year Actual**
Receipts	$	-	**-**
Expenditures		-	**-**
Receipts Over (Under) Expenditures		-	**-**
Unencumbered Cash - Beginning		18,076	**18,076**
Unencumbered Cash - Ending	$	18,076	**18,076**

SHERMAN COUNTY, KANSAS
Post Closure Landfill Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Prior Year Actual	**Current Year Actual**
Receipts	$	-	**-**
Expenditures		-	**-**
Receipts Over (Under) Expenditures		-	**-**
Unencumbered Cash - Beginning		225,000	**225,000**
Unencumbered Cash - Ending	$	225,000	**225,000**

SHERMAN COUNTY, KANSAS
Jail Commissary Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year **Actual**	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Fees	$ 65,046	**65,790**	75,000	(9,210)
Expenditures				
Contractual Services	20,215	**13,155**	-	13,155
Commodities	31,082	**26,552**	96,634	(70,082)
Capital Outlay	22,585	**4,000**	-	4,000
Other	3,988	**6,028**	-	6,028
Total Expenditures	77,870	**49,735**	96,634	(46,899)
Receipts Over (Under) Expenditures	(12,824)	**16,055**		
Unencumbered Cash - Beginning	26,634	**13,810**		
Unencumbered Cash - Ending	$ 13,810	**29,865**		

SHERMAN COUNTY, KANSAS
Auto Motor Special Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	**Current Year Actual**
Receipts		
Fees	$ 79,525	**79,797**
Expenditures		
Personal Services	60,341	**60,288**
Contractual Services	4,121	**2,755**
Commodities	2,305	**1,321**
Capital Outlay	1,560	**4,263**
Operating Transfers		
To General Fund	11,198	**11,170**
Total Expenditures	79,525	**79,797**
Receipts Over (Under) Expenditures	-	**-**
Unencumbered Cash - Beginning	-	**-**
Unencumbered Cash - Ending	$ -	**-**

SHERMAN COUNTY, KANSAS
Prosecutor Forfeiture Trust Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	**Current Year Actual**
Receipts		
Reimbursements and Miscellaneous	$ 1,175	**-**
Expenditures		
Contractual Services	501	**28,993**
Capital Outlay	-	**921**
Total Expenditures	501	**29,914**
Receipts Over (Under) Expenditures	674	**(29,914)**
Unencumbered Cash - Beginning	51,741	**52,415**
Unencumbered Cash - Ending	$ 52,415	**22,501**

SHERMAN COUNTY, KANSAS
Sheriff Drug Seizure Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	**Current Year Actual**
Receipts	$ -	**-**
Expenditures		
Capital Outlay	2,963	**600**
Receipts Over (Under) Expenditures	(2,963)	**(600)**
Unencumbered Cash - Beginning	7,768	**4,805**
Unencumbered Cash - Ending	$ 4,805	**4,205**

SHERMAN COUNTY, KANSAS
Related Municipal Entity
Sherman County, Kansas Public Building Commission
Debt Service Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	**Current Year Actual**
Receipts		
Rental Payments	$ 681,820	**680,530**
Expenditures		
Bond Principal	370,000	**375,000**
Bond Interest	311,820	**305,530**
Total Expenditures	681,820	**680,530**
Receipts Over (Under) Expenditures	-	**-**
Unencumbered Cash - Beginning	-	**-**
Unencumbered Cash - Ending	$ -	**-**

SHERMAN COUNTY, KANSAS
Distributable Funds, Subdivision Funds, State Funds, and Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended December 31, 2025

Funds	Beginning Cash Balance	Prior Period Adjustment	Receipts	Disbursements	**Ending Cash Balance**
Distributable Funds					
Current Tax	$ 10,959,849	-	16,294,046	15,950,376	**11,303,519**
County Redemption	38,881	-	390,749	284,758	**144,872**
Delinquent Personal Property Tax	2,519	-	46,590	48,569	**540**
Recreational Vehicle Tax	2,900	-	23,406	23,011	**3,295**
Local Alcoholic Liquor Tax	-	-	19,244	19,244	**-**
Local Retailers Sales Tax	-	-	909,520	909,520	**-**
Motor Vehicle Tax	169,554	-	1,156,524	1,156,207	**169,871**
KCOVRS Vehicle Tax	1,042	-	109,186	109,463	**765**
Rental Vehicle Tax	26	-	215	161	**80**
Neighborhood Revitalization	-	-	259,664	259,664	**-**
Severance Tax	743	-	6,878	6,112	**1,509**
Special City and County Tax	-	-	334,704	334,704	**-**
Sales and Compensating Tax	44,766	-	628,727	620,850	**52,643**
Heritage Trust	1,002	-	4,010	4,003	**1,009**
Partial Payments	7,705	-	91,123	89,894	**8,934**
Solid Waste Fees Clearing Fund	-	-	362,395	362,395	**-**
Total Distributable Funds	11,228,987	-	20,636,981	20,178,931	**11,687,037**
Subdivision Funds					
School Districts	-	-	5,390,674	5,390,674	**-**
Townships	11,335	-	-	-	**11,335**
Cities	-	-	2,485,978	2,485,978	**-**
Regional Library	-	-	86,433	86,433	**-**
Fire Districts	986,526	(986,526)	33	33	**-**
Sunflower Extension District No. 6	-	-	269,125	269,125	**-**
Watersheds	-	-	124,692	124,692	**-**
Oil and Gas Valuation Depl. Trust	29,426	(29,426)	-	-	**-**
Total Subdivision Funds	1,027,287	(1,015,952)	8,356,935	8,356,935	**11,335**
State Funds					
State Educational Building	-	-	110,247	110,247	**-**
State Institutional Building	-	-	55,124	55,124	**-**
Total State Funds	-	-	165,371	165,371	**-**
Agency Funds					
Drivers Licenses	127	-	16,534	16,433	**228**
Motor Vehicle Licenses	492	-	527,618	527,722	**388**
Non Sufficient Checks	-	-	38,456	38,456	**-**
Royalty Plate Fees	-	-	7,595	7,595	**-**
Wildlife and Parks	-	-	5,800	5,800	**-**
Clerk of the District Court	65,737	-	53,137	118,849	**25**
Inmate Funds	26,825	-	127,404	129,852	**24,377**
Law Library	22,960	-	22,604	20,366	**25,198**
Total Agency Funds	116,141	-	799,148	865,073	**50,216**
Total	$ 12,372,415	(1,015,952)	29,958,435	29,566,310	**11,748,588**