

CITY OF HOLTON, KANSAS

Financial Statements for the
Year December 31, 2023
And Independent Auditors' Report

CITY OF HOLTON, KANSAS

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MDP
Michael D. Peroo CPA, PA

INDEPENDENT AUDITORS' REPORT

The Honorable Mayor and City Council
City of Holton, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Holton, Kansas (City), as of and for the year ended December 31, 2023 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. General Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that

the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Matters

Regulatory-Required Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget (Schedules 1-2 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are

required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City as of and for the year ended December 31, 2022 (not presented herein), and have issued our report thereon dated December 4, 2023, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and or accompanying report are not present herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/offices/oar/municipal-services. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures - actual and budget for the year ended December 31, 2023 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic sfinancial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2022, on the basis of accounting described in Note 1.

Michael D. Peroo, CPA, PA

Olathe, Kansas

December 27, 2024

Michael D. Peroo, CPA

Michael D. Peroo, CPA, PA

In Charge of and Actively
Engaged on this Audit

CITY OF HOLTON, KANSAS

SUMMARY OF CASH RECEIPTS AND EXPENDITURES
YEAR ENDED DECEMBER 31, 2023

	Beginning Unencumbered Cash Balance	Cash Receipts	Cash Expenditures	Ending Unencumbered Cash Balance
General Fund	$ 540,882	$ 2,081,773	$ 2,197,153	$ 425,502
Special Revenue Funds:				
Library Fund	405	163,836	163,836	405
Industrial Development Fund	87,424	-	8,198	79,226
Liability Insurance Fund	717	35,527	36,000	244
Special Parks and Recreation Fund	37,398	58,281	40,155	55,524
Special Highway Fund	609,919	412,922	320,147	702,694
Alcoholism Prevention Fund	454	-	-	454
Police Seizure Fund	10,564	-	189	10,375
2013 Special Sales Tax	1,618,313	640,515	470,220	1,788,608
ARPA Fund	470,870	-	383,370	87,500
Enterprise Funds:				
Electric Fund	1,112,298	5,826,564	5,802,705	1,136,157
Water Fund	917,873	1,173,734	1,364,480	727,127
Sewer Fund	134,729	940,115	926,609	148,235
Trash Fund	28,921	228,033	224,982	31,972
Utility Deposit Fund	100,219	44,423	48,334	96,308
Capital Project Funds:				
Capital Improvement Fund	1,712,409	796,599	569,107	1,939,901
Equipment Reserve Fund	1,219,590	587,298	401,384	1,405,504
Trust and Agency Funds:				
Insurance Fund	2,709	977,865	980,191	383
Municipal Court Fund	3,887	34,466	34,349	4,004
Money Market Interest	55,841	147,852	-	203,693
Lieap Fund	20,828	30,673	33,509	17,992
Chevis Fund	718	-	-	718
Clock Fund	126	6	-	132
Donation Fund	112,413	43,142	61,913	93,642
Dog Park Fund	15,100	15	-	15,115
Debt Service Funds:				
Water Bond Reserve	37,500	-	-	37,500
Total Reporting Entity	$ 8,852,107	$ 14,223,638	$ 14,066,830	$ 9,008,915
Less transfers		670,000	670,000	
Net Receipts and Expenditures		13,553,638	13,396,830	

COMPOSITION OF CASH:	
Petty Cash	$ 400
Holton National Bank - Operating Account	6,851,315
Denison State Bank - Checking and Money Market Accounts	1,179,899
Farmer's State Bank - Checking and Money Market Accounts	361,743
Holton National Bank - Certificates of Deposit	315,558
Farmer's State Bank - Certificates of Deposit	150,000
Denison State Bank - Certificates of Deposit	150,000
Total Cash and Certificates of Deposits	$ 9,008,915

See notes to financial statements.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a. Basis of Presentation - Fund Accounting - The accounts of the City of Holton, Kansas (City) are organized on the basis of funds, each of which is considered a separate accounting entity.

The following types of funds comprise the financial activities of the City for 2023.

Governmental funds:

General fund - to account for all unrestricted resources except those required to be accounted for in other funds or account groups.

Special revenue funds - to account for the proceeds of specific revenue sources or to finance specified activities as required by law or administrative regulation.

Capital project funds – to account for major capital expenditures not financed by other funds.

Debt service funds – to account for the payment of interest and principal on long-term general debt obligation.

Proprietary funds:

Enterprise funds - to account for operations that are financed and operated in a manner similar to business enterprises, where the stated intent is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges or where periodic determination of revenues earned, expenses incurred, and/or net income is deemed appropriate for capital maintenance, public policy, management control, accountability or other purposes.

b. Basis of Accounting - These financial statements are presented on a basis of accounting that demonstrates compliance with the cash basis and budget laws of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. For an interfund transaction, a cash receipt is recorded in the fund receiving cash from another fund. Cash disbursements are recognized when the cash balance of a fund is decreased. For an interfund transaction, a cash disbursement is recorded in the fund from which the cash is transferred.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles.

c. Departure from Generally Accepted Accounting Principles - The basis of accounting described above results in a financial statement presentation that shows cash receipts, cash disbursements, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under generally accepted accounting principles, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year-end did not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. General

fixed assets that account for the land, buildings, and equipment owned by the municipality are not presented in the financial statements. Also, general long-term debt such as general obligation bonds, temporary notes, and compensated absences are not presented in the financial statements.

d. Budgetary Information - Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), debt service funds and enterprise funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1.

2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5.

3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.

4. Adoption of the final budget on or before August 25.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time.

The statute permits transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the cash basis of accounting, modified further by the encumbrance method of accounting. Revenues are recognized when cash is received. Expenditures include disbursements and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditure authority) lapse at year-end.

A legal operating budget is not required for capital project funds.

Spending in funds, which are not subject to the legal annual operating budget requirement, is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

e. Component units -

The component units are reported separately to emphasize that they are legally separate from the City. The City is not aware of any component units at December 31, 2023.

f. Comparative Amounts -

The amounts shown for the year ended December 31, 2022 in the accompanying financial statements are included to provide a basis for comparison with 2023 and are not intended to present all information necessary for a fair presentation in accordance with the cash basis and budget laws of the State of Kansas.

2. TAXES

The City collects the following taxes from the city, state and county:

Property Taxes – The determination of assessed valuations and the collection of property taxes for all political subdivisions in the State of Kansas is the responsibility of the various counties. The County Appraiser annually determines assessed valuations and the County Clerk spreads the annual assessment on the tax rolls. The County Treasurer is the tax collection agent for all taxing entities within the county.

In accordance with state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the following year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1 of each year. One-half of the property taxes is due December 20, prior to the fiscal year for which they are budgeted, and the second half is due the following May 10.

Motor Vehicle Taxes – Since 1981, most motor vehicles became subject to a special tax paid at the time of registration instead of the traditional property tax. In 1995, the legislature enacted a five-year phase down in the assessment rate on motor vehicles from 30% to 20% of market value.

Sales Tax – On January 1, 1995, the City under Ordinance No. 1296, levied a City-wide retailers' sales tax at the rate of .25%. The tax will be used for the improvement and maintenance of the public streets.

On December 2, 2013, the City approved Ordinance No. 13-007 authorizing an additional 1/2% sales tax to go into effect April 1, 2014 and terminate December 31, 2023. The sales tax is to be used for infrastructure and debt relief.

In 2023 and 2022, the City received the following from city, county and state taxes:

	2023	2022
Property Taxes	$ 1,467,059	$ 1,382,664
Motor Vehicle Taxes	147,510	152,097
State Highway Aid	90,639	88,374
Sales Taxes	1,506,315	1,446,697
Local Alcohol Taxes	25,041	23,808
	$ 3,236,564	$ 3,093,640

The assessed valuation in 2023 and 2022 was $25,077,701 and $23,667,497 respectively, which were used to determine the mill levy for 2023 and 2022.

The mill levy was 59.117 and 59.117 for 2023 and 2022 for the following funds:

	2023	2022
General	51.801	51.935
Library	5.999	6.000
Liability Insurance	1.321	1.182
	59.121	59.117

3. DEPOSITS

Deposits. K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City has no designated "peak periods."

At year-end, the carrying amount of the City's cash balance was $9,008,515 and the bank balances were $9,569,195. The differences between the carrying amount and the bank balances are outstanding checks and deposits in transit. The bank balance is covered by FDIC insurance and collateralized by pledged securities held under joint custody receipts issued by a third-party bank in the City's name.

The following represents information regarding certificates of deposit at December 31, 2023:

Under K.S.A. 12-1675, the City is limited to investment of idle funds. Certificates of deposit are considered low risk.

	Maturity Date	Interest Rate	Amount
Holton National Bank	3/29/2024	2.00%	25,000
Holton National Bank	3/1/2024	2.00%	15,000
Holton National Bank	5/9/2024	2.00%	100,000
Holton National Bank	12/4/2024	2.50%	50,058
Holton National Bank	7/5/2024	2.25%	30,000
Holton National Bank	11/30/2024	2.50%	500
Holton National Bank	7/23/2024	1.50%	45,000
Holton National Bank	5/6/2024	2.25%	50,000
Total			315,558
Denison State Bank	1/5/2025	3.94%	75,000
Denison State Bank	8/9/2024	4.91%	25,000
Denison State Bank	8/28/2024	5.00%	50,000
Total			150,000
Farmers State Bank	3/30/2025	2.09%	100,000
Farmers State Bank	9/30/2024	5.33%	50,000
Total			150,000
			$ 615,558

4. UTILITIES

The City provides water, electrical, sewer, and solid waste. The City reads the meters at various times of the month, and they mail their utility bills on the 1st of each month. The utility bills are due on the 20th of the month. Payments received after the due dates are subject to a late charge of 10% or no less than $2.50. Late notices are mailed on the 22nd of the month.

The City requires that, at the time of making application for utility service, the property owner or customer shall make a cash deposit in the amount set by the governing body to secure payment of accrued bills or bills due on discontinuance of service.

Cash deposits for the indicated utility services shall be in the following amounts:

- Water service - $50.00
- Electric service - $150.00

The deposit made shall be kept by the city clerk in a separate account and deposited in a fund designated for utility deposits. Interest shall be payable at the rate determined by the state corporation commission and credited to the customer's account January 1st of each calendar year.

Utility Rates for residential and commercial users are as follows:

Water:	Inside	Outside	
Minimum			
5/8 inch meter	$ 31.00	$ 46.00	Includes 1,000 gallons
3/4 inch meter	$ 31.00	$ 46.00	
1 inch meter	$ 42.00	$ 57.00	
1 1/2 inch meter	$ 58.00		
2 inch meter	$ 74.00	$ 89.00	
3 inch meter	$ 90.00		
4 inch meter	$ 116.00	$ 131.00	
6 inch meter and above	$ 152.00	$ 167.00	
Rate per next 1,000 gallons	$ 4.30	$ 5.70	
Rate per next 8,000 gallons	$ 3.90		
Rate per next 5,000 gallons	$ 3.50		
Rate per next 985,000 gallons	$ 3.30		
Over 1,000,000 gallons	$ 3.20		

Sewer:		
Minimum	$ 31.73	Includes 1,000 gallons
Rate per 1,000 gallons	$ 5.75	Residential

Electric: Residential Rate			
Minimum	$ 7.00	$ 9.00	Residential
Minimum	$ 5.00	$ 6.00	Small Business Rate
Minimum	$ 15.00	$ 22.00	Medium Business Rate
Minimum	$ 18.00	$ 22.00	Large Business Rate
Energy Charge	$0.08495	$0.08755	Residential
Trash:			
Residential	$ 13.24		
Senior Citizen rate	$ 10.61		

The following represents the date of the last rate change for the following utilities:

Water	1/1/2013
Electric	4/20/2009
Trash	7/1/2006
Sewer	1/1/2013

5. LONG-TERM DEBT

The City's long-term debt is comprised of general obligation bonds, loans from the state and revenue bonds to finance the costs related to certain improvements of the City and are backed by the full faith and credit of the City at large and the City's inherent power to levy general ad valorem taxes and increase utility rates.

Changes in Long-Term Debt:

	Payable at 12/31/2022	Advances	Payments	Payable at 12/31/2023
Sewer Loan Fund	$ 1,367,969	$	$ 377,598	$ 990,371
	$ 1,367,969	$	$ 377,598	$ 990,371
Interest Payments:				
Sewer Loan Fund			$ 35,040	
			$ 35,040	
Total Debt Service:				
Sewer Loan Fund			$ 412,639	
			$ 412,639	

Sewer Loan Fund

In 2007, the City entered into a loan agreement with Kansas Department of Health and Environment (KDHE) under the Kansas Water Pollution Control Fund in an amount not to exceed $5,500,000 ($990,371 outstanding at December 31, 2023) at a gross interest rate of 2.75%.

Principal and interest payments of long-term debt are as follows:

Kansas Water Pollution Control Loan Fund

Year Ending	Principal	Interest	Total
2024	$ 388,053	$ 24,586	$ 412,639
2025	396,075	16,564	412,639
2026	206,243	5,672	211,915
	$ 990,371	$ 46,822	$ 1,037,193

6. CONTRACTS

In 2002, the City entered into an agreement with Public Wholesale Water Supply District 18, Jackson County, Kansas (District) to buy water in quantities as may be required by the City. The City then entered into an amended agreement for no less than 5 years with the District in July 2007. The District has constructed a water treatment facility for the use of its members. The City has agreed to provide personnel to serve in the capacity as General Manager and Operations Manager for the District. The City has also agreed to dedicate two (2) full time water treatment operators to operate the facility. The District has agreed to pay the annual cost of $120,000 paid in monthly installments of $10,000, due to the City on the 15th of each month plus any other reimbursements. The City pays the District a monthly base rate of $25,000 plus $1.54 per 1,000 gallons. The City purchased 150,757,000 and 147,945,000 gallons in 2023 and 2022, respectively.

In 1985, the City entered into an agreement with Western Resources, Inc. (formerly the Kansas Power and Light Company) to purchase all the electric power and energy required by the City to supplement the City's needs to the extent not supplied from the City's self-owned generation. This contract is for 20 years from June 1, 1998, and for one-year periods thereafter, unless notice of termination is given in writing from one party to the other at least two years prior to the end of the primary twenty-year term. In December 2013, the City switched to Kansas Municipal Energy Agency to purchase their power.

In June 2003, the City entered into an agreement with Waste Management, Inc. for the purpose of solid waste collection. The contract is for a period of 3 years, after that time period the agreement maybe renewed on a year to year basis. Parties shall notify the other party within 30 days of the annual anniversary date of the agreement to change the terms of the agreement.

7. PENSION PLAN

General Information about the Pension Plan

Plan description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414 (h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.89% and 8.89% for the fiscal year ended December 31, 2023 and 2022, respectively.

The payroll for the employees covered by the System for 2023 and 2022 was $2,673,766 and $2,376,118, respectively and the City's total payroll for 2023 and 2022 was $2,526,366 and $2,526,366, respectively.

The contribution requirement for the year ended December 31, 2023 and 2022 was $385,825 and $354,041 which consisted of $160,426 and $142,567 from the employee, respectively, and $225,399 and $211,474 from the City, respectively. The City also contributed $26,738 for insurance.

Net Pension Liability

At December 31, 2023, the City's proportionate share of the collective net pension liability reported by KPERS was $2,494,954. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

8. COMPENSATED ABSENCES FOR EMPLOYEES

Vacation is accrued based on the years of services as follow:

Years of Service	0-5 Years	5- and less than 10	10 less than 15	15 years and over
Hours Accrued Per Month	8	10	12	14
Maximum Accrued Hours	96	120	144	168

The City's personnel employed on a full-time basis (40 hours per week) are eligible for paid vacation. Vacation leave earned by an employee is credited to the employee on the first day of the following pay period. The maximum accumulation of vacation leave shall be enforced on the last day of the payroll period for the month of an employee's hire date anniversary. Each employee who exceeds the maximum accumulation of vacation leave permitted for the length of service at the end of the payroll period for the month of their anniversary shall forfeit the excess vacation leave credits. The forfeited vacation may be restored with the written approval from the City Manager. Such forfeited leave may be restored if the employee was prevented from using such leave because of unavoidable circumstances. Any restored leave must be used by the end of the payroll period three months from the employee's anniversary date.

The City also has available sick time for all full-time employees. Each employee will accrue at the rate of eight hours for each month of service, with a maximum accumulation of 960 hours (120 days). In case of dismissal, retirement, or resignation; employee unused sick leave will not be paid.

9. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General	Equipment Reserve	K.S.A 12-825d	$ 30,000
Water	Equipment Reserve	K.S.A 12-825d	150,000
Electric	Equipment Reserve	K.S.A 12-825d	210,000
Electric	Capital Improvement	K.S.A 12-825d	240,000
Special Street	Equipment Reserve	K.S.A 12-825d	40,000
			$ 670,000

10. CONCENTRATIONS OF CREDIT RISK

The City is engaged in the sale of water, electricity, sanitation, and trash to customers located in Jackson County in Kansas. The City grants credit to those customers and requires no collateral.

11. RELATED PARTY TRANSACTIONS

In 2023 there were no material transactions with related parties.

12. CAPITAL PROJECTS

There were no capital projects in 2023.

13. ADEQUACY OF UTILITY RATES

To determine whether the City was charging adequate rates for water, electric, sewer and trash we calculated the operating ratio. The target minimum for this ratio is 1.20. The City uses these ratios to facilitate management in measuring the adequacy of the rates. There is no penalty for falling below these benchmarks.

The Operating Ratio for the following funds is as follows:

	Water	Electric	Sewer	Trash
Operating Revenues	$ 1,173,734	$ 5,826,564	$ 940,115	$ 228,033
Operating Expenses	$ 1,214,480	$ 5,752,705	$ 720,091	$ 224,982
Operating Ratio	0.97	1.01	1.31	1.01

14. COMPLIANCE WITH KANSAS LAW

Kansas statutes require that fixed budgets be legally adopted for special revenue and enterprise funds. Actual expenditures compared to budgeted expenditures are included within this report

References made herein to the statutes are not intended as interpretations of law, but are offered for consideration of the Director of Accounts and Reports and interpretation by the County Attorney and legal representatives of the City. There were no apparent statutory violations, except for the Library fund, Trash fund and Liability Insurance fund for which actual disbursements exceeded the budgeted amounts. Also, the City reports bank balances not actual cash balances in their treasury report, and the quarterly treasury reports were published more than 30 days after the end of the quarter.

15. INVESTMENT IN WHOLESALE DISTRICT

Under Governmental Accounting Standard No. 14 Financial Reporting Entity, which establishes the standards for defining and reporting on the financial reporting participation in a joint venture, the City has not recorded their interest in the Public Wholesale District No. 18 under the equity method of accounting, which is required under Generally Accepted Accounting Principles. Under the equity method of accounting, all payments to Public Wholesale District No. 18 increase their investment distributions, reduces the investment and the earnings or losses increase or decrease the investment respectively.

16. SUBSEQUENT EVENTS

In preparing the financial statements, and according to ASC 855, Subsequent Events, the City has evaluated events and transactions for potential recognition or disclosure through December 27, 2024**,** the date the financial statements were available to be issued. There are no events or transactions that require adjustment to or disclosure in these financial statements.

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CITY OF HOLTON, KANSAS

SCHEDULE 1

SCHEDULE OF EXPENDITURES - ACTUAL AND BUDGET - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2023

	Total Expenditures	Total Budget	Variance Favorable (Unfavorable)
General Fund	$ 2,197,153	$ 2,211,457	$ 14,304
Special Revenue Funds:			
Library Fund	163,836	165,661	1,825
Liability Insurance Fund	36,000	36,000	-
Special Parks and Recreation Fund	40,155	105,251	65,096
Special Highway Fund	320,147	493,497	173,350
Enterprise Funds:			
Electric Fund	5,802,705	6,354,865	552,160
Water Fund	1,364,480	1,384,342	19,862
Sewage Disposal Fund	926,609	1,251,725	325,116
Trash Fund	224,982	200,000	(24,982)
Capital Project Fund:			
Capital Improvement Fund	569,107	1,100,000	530,893
Total Budgeted Funds	11,645,173	$ 13,302,798	$ 1,657,625

CITY OF HOLTON, KANSAS

SCHEDULE 2A

GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET - REGULATORY BASIS
YEAR ENDING DECEMBER 31, 2023

	2022 Actual	2023 Actual	2023 Budget	Variance Favorable (Unfavorable)
CASH RECEIPTS:				
Ad Valorem Tax	$ 1,214,723	$ 1,285,637	$ 1,235,097	$ 50,540
Motor Vehicle Tax	133,086	129,570	123,952	5,618
Sales Tax	367,481	392,110	290,675	101,435
Local Alcoholic Tax	11,904	12,521	4,000	8,521
Franchise Fees	103,742	122,234	80,000	42,234
License Permits and Fees	21,718	20,092	15,000	5,092
Fees from Fines	28,178	26,118	15,000	11,118
Swimming Pool Fees	26,987	29,020	20,000	9,020
Lake Fees	18,864	18,904	12,000	6,904
Miscellaneous	15,480	22,003	4,960	17,043
Transfer	13,000	-	-	-
Interest on Idle Funds	2,150	23,564	3,000	20,564
Total Cash Receipts	1,957,313	2,081,773	$ 1,803,684	$ 278,089
CASH EXPENDITURES:				
General Administration	35,579	52,124	$ 55,512	$ 3,388
Police Department	669,214	1,050,820	790,229	(260,591)
Street Department	396,188	483,418	477,726	(5,692)
Fire Department	298,080	58,869	361,054	302,185
Parks Department	502,571	551,922	526,936	(24,986)
Total Cash Expenditures	1,901,632	2,197,153	$ 2,211,457	$ 14,304
Receipts over(under) Expenditures	55,681	(115,380)		
CASH, BEGINNING BALANCE	485,201	540,882		
CASH, ENDING BALANCE	$ 540,882	$ 425,502		

CITY OF HOLTON, KANSAS

SCHEDULE 2B

LIBRARY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET - REGULATORY BASIS
YEAR ENDING DECEMBER 31, 2023

	2022 Actual	2023 Actual	2023 Budget	Variance Favorable (Unfavorable)
CASH RECEIPTS:				
Ad Valorem Tax	$ 140,301	$ 148,875	$ 150,445	$ (1,570)
Motor Vehicle Tax	15,106	14,961	15,216	(255)
Total Cash Receipts	155,407	163,836	$ 165,661	$ (1,825)
CASH EXPENDITURES:				
Appropriations	155,407	163,836	$ 165,661	$ 1,825
Total Cash Expenditures	155,407	163,836	$ 165,661	$ 1,825
Receipts over expenditures	-	-		
CASH, BEGINNING BALANCE	405	405		
CASH, ENDING BALANCE	$ 405	$ 405		

CITY OF HOLTON, KANSAS

SCHEDULE 2C

INDUSTRIAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL - REGULATORY BASIS
YEAR ENDING DECEMBER 31, 2023

	2022 Actual	2023 Actual
CASH RECEIPTS:		
Ad Valorem Tax	$	$
Motor Vehicle Tax		
Other Revenue		
Transfer		
Total Cash Receipts	-	-
CASH EXPENDITURES:		
Contractual Services		6,750
Capital Outlay	1,845	1,448
Total Cash Expenditures	1,845	8,198
Receipts under Expenditures	(1,845)	(8,198)
CASH, BEGINNING BALANCE	89,269	87,424
CASH, ENDING BALANCE	$ 87,424	$ 79,226

CITY OF HOLTON, KANSAS

SCHEDULE 2D

LIABILITY INSURANCE
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET - REGULATORY BASIS
YEAR ENDING DECEMBER 31, 2023

	2022 Actual	2023 Actual	2023 Budget	Variance Favorable (Unfavorable)
CASH RECEIPTS:				
Ad Valorem Tax	$ 27,638	$ 32,547	$ 32,904	$ (357)
Motor Vehicle Tax	3,905	2,980	2,997	(17)
Total Cash Receipts	31,543	35,527	$ 35,901	$ (374)
CASH EXPENDITURES:				
Contractual Services	34,658	36,000	$ 36,000	$
Total Cash Expenditures	34,658	36,000	$ 36,000	$
Receipts under Expenditures	(3,115)	(473)		
CASH, BEGINNING BALANCE	3,832	717		
CASH, ENDING BALANCE	$ 717	$ 244		

CITY OF HOLTON, KANSAS

SCHEDULE 2E
(continued)

SPECIAL PARKS AND RECREATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET - REGULATORY BASI
YEAR ENDING DECEMBER 31, 2023

	2022 Actual	2023 Actual	2023 Budget	Variance Favorably (Unfavorably)
CASH RECEIPTS:				
Program Fees	$ 33,975	$ 35,565	$ 35,000	$ 565
Donations and Other	4,946	408	9,000	(8,593)
Liquor Tax	11,904	12,521	7,000	5,521
Miscellaneous	12,091	9,787		9,787
Total Cash Receipts	62,916	58,281	$ 51,000	$ 7,280
CASH EXPENDITURES:				
Personnel Costs	48,031	22,153	$ 59,251	$ 37,098
Contractual Services	1,260	860	1,000	140
Commodities	10,544	8,162	15,000	6,838
Capital Outlay	9,500	8,980	30,000	21,020
Total Cash Expenditures	69,335	40,155	$ 105,251	$ 65,096
Receipts over (under) Expenditures	(6,419)	18,126		
CASH, BEGINNING BALANCE	43,817	37,398		
CASH, ENDING BALANCE	$ 37,398	$ 55,524		

CITY OF HOLTON, KANSAS

SCHEDULE 2F

SPECIAL HIGHWAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURE - ACTUAL AND BUDGET - REGULATORY BASIS
YEAR ENDING DECEMBER 31, 2023

	2022 Actual	2023 Actual	2023 Budget	Variance Favorable (Unfavorable)
CASH RECEIPTS:				
State Gas Tax	88,374	$ 90,639	$ 89,190	$ 1,449
Local Sales Tax	310,228	320,258	250,000	70,258
Reimbursement		2,025		2,025
Total Cash Receipts	398,602	412,922	$ 339,190	$ 73,732
CASH EXPENDITURES:				
Personnel Services	120,469	79,196	$ 145,497	$ 66,301
Commodity Expense	96,563	200,951	308,000	107,049
Capital Outlay	40,737		40,000	40,000
Total Cash Expenditures	257,769	320,147	$ 493,497	$ 173,350
Receipts over Expenditures	140,833	92,775		
CASH, BEGINNING BALANCE	469,086	609,919		
CASH, ENDING BALANCE	$ 609,919	$ 702,694		

CITY OF HOLTON, KANSAS

SCHEDULE 2G

ALCOHOLISM PREVENTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL - REGULATORY BASIS
YEAR ENDING DECEMBER 31, 2023

	2022 Actual	2023 Actual
CASH RECEIPTS:		
Revenue	$	$
Total Cash Receipts		
CASH EXPENDITURES:		
Expense		
Total Cash Expenditures		
Receipts over Expenditures		
CASH, BEGINNING BALANCE	454	454
CASH, ENDING BALANCE	$ 454	$ 454

CITY OF HOLTON, KANSAS

SCHEDULE 2H

POLICE SEIZURE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL - REGULATORY BASIS
YEAR ENDING DECEMBER 31, 2023

	2022 Actual	2023 Actual
CASH RECEIPTS:		
Seizure Income	$	$
Total Cash Receipts		
CASH EXPENDITURES:		
Professional Services		
Capital Outlay		189
Total Expenditures		189
Receipts under Expenditures		(189)
CASH, BEGINNING BALANCE	10,564	10,564
CASH, ENDING BALANCE	$ 10,564	$ 10,375

CITY OF HOLTON, KANSAS

SCHEDULE 2I

2013 SPECIAL SALES TAX FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL - REGULATORY BASIS
YEAR ENDING DECEMBER 31, 2023

	2022 Actual	2023 Actual
CASH RECEIPTS:		
Special Sales Tax	$ 620,455	$ 640,515
Total Cash Receipts	620,455	640,515
CASH EXPENDITURES:		
Capital Outlay	444,142	427,799
Commodities	152,724	-
Contractual services	129,930	42,421
Total Cash Expenditures	726,796	470,220
Receipts over(under) Expenditures	(106,341)	170,295
CASH, BEGINNING BALANCE	1,724,654	1,618,313
CASH, ENDING BALANCE	$ 1,618,313	$ 1,788,608

CITY OF HOLTON, KANSAS

SCHEDULE 2J

ARPA FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL - REGULATORY BASIS
YEAR ENDING DECEMBER 31, 2023

	2022 Actual	2023 Actual
CASH RECEIPTS:		
Grant Income	$ 244,785	$ -
Total Cash Receipts	244,785	
CASH EXPENDITURES:		
Contractual services	18,700	383,370
Total Cash Expenditures	18,700	383,370
Receipts over(under) Expenditures	226,085	(383,370)
CASH, BEGINNING BALANCE	244,785	470,870
CASH, ENDING BALANCE	$ 470,870	$ 87,500

CITY OF HOLTON, KANSAS

SCHEDULE 2K

ELECTRIC FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET - REGULATORY BASIS
YEAR ENDING DECEMBER 31, 2023

	2022 Actual	2023 Actual	2023 Budget	Variance Favorable (Unfavorable)
CASH RECEIPTS:				
Sales and Charges	$ 3,544,859	$ 3,499,385	$ 3,600,000	$ (100,615)
Fuel Cost	1,825,799	2,223,891	1,700,000	523,891
Light Rental	34,815	33,502	34,000	(498)
Reimbursed Expenses	17,063	22,498	17,000	5,498
Penalties and Other	84,769	47,288	65,000	(17,712)
Transfer from Other Funds				
Total Cash Receipts	5,507,305	5,826,564	$ 5,416,000	$ 410,564
CASH EXPENDITURES:				
Administration				
Personal Services	316,671	303,178	$ 363,975	$ 60,797
Contractual Services	46,701	49,742	55,000	5,258
Commodities	7,356	10,084	17,000	6,916
Capital Outlay and Sales Tax	116,910	137,854	133,000	(4,854)
Miscellaneous		64		(64)
Transfer		100,000	100,000	
Production				
Personal Services	452,526	494,927	592,397	97,470
Contractual Services	3,534,887	3,240,304	3,297,500	57,196
Commodities	418,968	333,902	422,000	88,098
Capital Outlay	35,517	208	50,000	49,792
Transfer		200,000	200,000	
Debt Service				
Distribution				
Personal Services	380,452	499,126	545,493	46,367
Contractual Services	46,285	57,907	96,000	38,093
Commodities	176,631	209,822	182,500	(27,322)
Capital Outlay		15,587	150,000	134,413
Transfer		150,000	150,000	
Total Cash Expenditures	5,532,904	5,802,705	$ 6,354,865	$ 552,160
Receipts over(under) Expenditures	(25,599)	23,859		
CASH, BEGINNING BALANCE	1,137,897	1,112,298		
CASH, ENDING BALANCE	$ 1,112,298	$ 1,136,157		

CITY OF HOLTON, KANSAS

SCHEDULE 2L

WATER FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET - REGULATORY BASIS
YEAR ENDING DECEMBER 31, 2023

	2022 Actual	2023 Actual	2023 Budget	Variance Favorable (Unfavorable)
CASH RECEIPTS:				
Water Sales and Other Charges	$ 1,012,259	$ 990,679	$ 1,004,000	$ (13,321)
PWWSD Contract	147,000	176,750	159,000	17,750
Farm Income	3,571	1,871	3,600	(1,729)
Miscellaneous Income	10,580	4,434	16,000	(11,566)
Transfers from Other Funds				
Total Cash Receipts	1,173,410	1,173,734	$ 1,182,600	$ (8,866)
CASH EXPENDITURES:				
Administration				
Personal Services	83,984	127,684	$ 95,320	$ (32,364)
Contractual Services	4,324	6,373	9,500	3,127
Commodities	945		1,000	1,000
Capital Outlay	50,000		3,000	3,000
Production				
Personal Services	159,493	155,323	156,033	710
Contractual Services	568,162	589,215	588,700	(515)
Commodities	37,850	34,710	56,000	21,290
Capital Outlay	3,539		50,000	50,000
Miscellaneous	9,554	9,823	10,000	177
Transfer		50,000		(50,000)
Distribution				
Personal Services	181,597	202,342	200,689	(1,653)
Contractual Services	33,179	32,160	36,100	3,940
Commodities	43,440	56,850	58,000	1,150
Capital Outlay			20,000	20,000
Transfer		100,000	100,000	
Total Cash Expenditures	1,176,067	1,364,480	$ 1,384,342	$ 19,862
Receipts under Expenditures	(2,657)	(190,746)		
CASH, BEGINNING BALANCE	920,530	917,873		
CASH, ENDING BALANCE	$ 917,873	$ 727,127		

CITY OF HOLTON, KANSAS

SCHEDULE 2M

SEWER FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET - REGULATORY BASIS
YEAR ENDING DECEMBER 31, 2023

	2022 Actual	2023 Actual	2023 Budget	Variance Favorable (Unfavorable)
CASH RECEIPTS:				
Sewer Charges	$ 942,904	$ 936,127	$ 927,000	$ 9,127
Miscellaneous Income	11,675	3,988	16,000	(12,012)
Transfers from Other Funds		-	251,659	(251,659)
Total Cash Receipts	954,579	940,115	$ 1,194,659	$ (254,544)
CASH EXPENDITURES:				
Administration				
Personal Services	78,039	83,300	$ 80,053	$ (3,247)
Capital Outlay		7,339		(7,339)
Treatment				
Personal Services	167,369	190,819	180,947	(9,872)
Contractual Services	149,969	152,326	161,900	9,574
Commodities	33,179	37,081	43,500	6,419
Debt Service	412,639	206,319	412,639	-
Capital Outlay	3,539	208	35,000	34,792
Transfer		-		-
Collection				
Personal Services	200,154	233,719	204,686	(29,033)
Contractual Services	2,250	2,218	55,500	53,282
Commodities	14,478	13,280	27,500	14,220
Capital Outlay	7,339	-	50,000	50,000
Total Cash Expenditures	1,068,955	926,609	$ 1,251,725	$ 118,796
Receipts over (under) Expenditures	(114,376)	13,506		
CASH, BEGINNING BALANCE	249,105	134,729		
CASH, ENDING BALANCE	$ 134,729	$ 148,235		

CITY OF HOLTON, KANSAS

SCHEDULE 2N

TRASH FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET - REGULATORY BASIS
YEAR ENDING DECEMBER 31, 2023

	2022 Actual	2023 Actual	2023 Budget	Variance Favorable (Unfavorable)
CASH RECEIPTS:				
Collection Fees	$ 217,038	$ 228,033	$ 216,000	$ 12,033
Total Cash Receipts	217,038	228,033	$ 216,000	$ 12,033
CASH EXPENDITURES:				
Contractual Services	180,470	224,982	$ 200,000	$ (24,982)
Transfers Out	40,000			
Total Cash Expenditures	220,470	224,982	$ 200,000	$ (24,982)
Receipts over (under) Expenditures	(3,432)	3,051		
CASH, BEGINNING BALANCE	32,353	28,921		
CASH, ENDING BALANCE	$ 28,921	$ 31,972		

CITY OF HOLTON, KANSAS

SCHEDULE 2O

UTILITY DEPOSIT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL - REGULATORY BASIS
YEAR ENDING DECEMBER 31, 2023

	2022 Actual	2023 Actual
CASH RECEIPTS:		
Utility Deposits	$ 46,678	$ 44,423
Total Cash Receipts	46,678	44,423
CASH EXPENDITURES:		
Refunds	30,528	48,334
Total Cash Expenditures	30,528	48,334
Receipts over (under) Expenditures	16,150	(3,911)
CASH, BEGINNING BALANCE	84,069	100,219
CASH, ENDING BALANCE	$ 100,219	$ 96,308

CITY OF HOLTON, KANSAS

SCHEDULE 2P

CAPITAL IMPROVEMENT
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET - REGULATORY BASIS
YEAR ENDING DECEMBER 31, 2023

	2022 Actual	2023 Actual	2023 Budget	Variance Favorable (Unfavorable)
CASH RECEIPTS:				
Local Sales Tax and Jackson County	$	$	$ 400,000	$ (400,000)
Other Income	349,667	556,599	350,000	206,599
Transfer		240,000		240,000
Total Cash Receipts	349,667	796,599	$ 750,000	$ 46,599
CASH EXPENDITURES:				
Capital Outlay	20,374	569,107	$ 1,100,000	$ 530,893
Total Cash Expenditures	20,374	569,107	$ 1,100,000	$ 530,893
Receipts over (under) Expenditures	329,293	227,492		
CASH, BEGINNING BALANCE	1,383,116	1,712,409		
CASH, ENDING BALANCE	$ 1,712,409	$ 1,939,901		

CITY OF HOLTON, KANSAS

SCHEDULE 2Q

EQUIPMENT RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL - REGULATORY BASIS
YEAR ENDING DECEMBER 31, 2023

	2022 Actual	2023 Actual
CASH RECEIPTS:		
Other Revenue	$ 154,332	$ 3,866
Sales Tax	148,534	153,432
Transfer from other funds		430,000
Total Cash Receipts	302,866	587,298
CASH EXPENDITURES:		
Capital Outlay	172,390	401,384
Total Cash Expenditures	172,390	401,384
Receipts over Expenditures	130,476	185,914
CASH, BEGINNING BALANCE	1,089,114	1,219,590
CASH, ENDING BALANCE	$ 1,219,590	$ 1,405,504

CITY OF HOLTON, KANSAS

SCHEDULE 2R

INSURANCE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL - REGULATORY BASIS
YEAR ENDING DECEMBER 31, 2023

	2022 Actual	2023 Actual
CASH RECEIPTS:		
Receipts for Premiums	$ 823,827	$ 977,865
Total Cash Receipts	823,827	977,865
CASH EXPENDITURES:		
Contractual	820,205	980,191
Total Cash Expenditures	820,205	980,191
Receipts over (under) Expenditures	3,622	(2,326)
CASH, BEGINNING BALANCE	(913)	2,709
CASH, ENDING BALANCE	$ 2,709	$ 383

CITY OF HOLTON, KANSAS

SCHEDULE 2S

MUNICIPAL COURT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL - REGULATORY BASIS
YEAR ENDING DECEMBER 31, 2023

	2022 Actual	2023 Actual
CASH RECEIPTS:		
Fees	$ 38,002	$ 34,466
Total Cash Receipts	38,002	34,466
CASH EXPENDITURES:		
Restitution		115
State Fines & Fees	11,282	7,931
Local Fines & Fees	28,178	26,303
Total Cash Expenditures	39,460	34,349
Receipts over(under) Expenditures	(1,458)	117
CASH, BEGINNING BALANCE	5,345	3,887
CASH, ENDING BALANCE	$ 3,887	$ 4,004

CITY OF HOLTON, KANSAS

SCHEDULE 2T

MONEY MARKET FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL - REGULATORY BASIS
YEAR ENDING DECEMBER 31, 2023

	2022 Actual	2023 Actual
CASH RECEIPTS:		
Interest on Idle Funds	$ 65,318	$ 147,852
Total Cash Receipts	65,318	147,852
CASH EXPENDITURES:		
Transfer to Other Funds	13,000	
Total Cash Expenditures	13,000	
Receipts over Expenditures	52,318	147,852
CASH, BEGINNING BALANCE	3,523	55,841
CASH, ENDING BALANCE	$ 55,841	$ 203,693

CITY OF HOLTON, KANSAS

SCHEDULE 2U

LIHEAP FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL - REGULATORY BASIS
YEAR ENDING DECEMBER 31, 2023

	2022 Actual	2023 Actual
CASH RECEIPTS:		
Interest and Transfer	$ 18,758	$ 30,673
Total Cash Receipts	18,758	30,673
CASH EXPENDITURES:		
Contractual Services	26,661	33,509
Total Cash Expenditures	26,661	33,509
Receipts under Expenditures	(7,903)	(2,836)
CASH, BEGINNING BALANCE	28,731	20,828
CASH, ENDING BALANCE	$ 20,828	$ 17,992

CITY OF HOLTON, KANSAS

SCHEDULE 2V

CHEVIS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL - REGULATORY BASIS
YEAR ENDING DECEMBER 31, 2023

	2022 Actual	2023 Actual
CASH RECEIPTS:		
Miscellaneous Income	$	$
Total Cash Receipts		
CASH EXPENDITURES:		
Other		
Total Cash Disbursements		
Receipts over Expenditures		
CASH, BEGINNING BALANCE	718	718
CASH, ENDING BALANCE	$ 718	$ 718

CITY OF HOLTON, KANSAS

SCHEDULE 2W

CLOCK FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL - REGULATORY BASIS
YEAR ENDING DECEMBER 31, 2023

	2022 Actual	2023 Actual
CASH RECEIPTS:		
Interest	$ 1	$ 6
Total Cash Receipts	1	6
CASH EXPENDITURES:		
Transfer		
Total Cash Expenditures		
Receipts over Expenditures	1	6
CASH, BEGINNING BALANCE	125	126
CASH, ENDING BALANCE	$ 126	$ 132

CITY OF HOLTON, KANSAS

SCHEDULE 2X

DONATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL - REGULATORY BASIS
YEAR ENDING DECEMBER 31, 2023

	2022 Actual	2023 Actual
CASH RECEIPTS:		
Donations	$ 13,181	$ 43,142
Total Cash Receipts	13,181	43,142
CASH EXPENDITURES:		
Expenditures	6,431	61,913
Total Cash Expenditures	6,431	61,913
Receipts over(under) Expenditures	6,750	(18,771)
CASH, BEGINNING BALANCE	105,663	112,413
CASH, ENDING BALANCE	$ 112,413	$ 93,642

CITY OF HOLTON, KANSAS

SCHEDULE 2Y

DOG PARK FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL - REGULATORY BASIS
YEAR ENDING DECEMBER 31, 2023

	2022 Actual	2023 Actual
CASH RECEIPTS:		
Bequest	$ -	$ 15
Total Cash Receipts	-	15
CASH EXPENDITURES:		
Expenditures		-
Total Cash Expenditures	-	-
Receipts over Expenditures	-	15
CASH, BEGINNING BALANCE	15,100	15,100
CASH, ENDING BALANCE	$ 15,100	$ 15,115

CITY OF HOLTON, KANSAS

SCHEDULE 2Z

WATER BOND RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL - REGULATORY BASIS
YEAR ENDING DECEMBER 31, 2023

	2022 Actual	2023 Actual
CASH RECEIPTS:		
Transfer	$	$
Total Cash Receipts	-	-
CASH EXPENDITURES:		
Other		
Total Cash Expenditures	-	-
Receipts over Expenditures	-	-
CASH, BEGINNING BALANCE	37,500	37,500
CASH, ENDING BALANCE	$ 37,500	$ 37,500