

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS

FINANCIAL STATEMENT
YEAR ENDED JUNE 30, 2023

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
FINANCIAL STATEMENT
REGULATORY BASIS
Year Ended June 30, 2023

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JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
FINANCIAL STATEMENT
REGULATORY BASIS
Year Ended June 30, 2023

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INDEPENDENT AUDITORS' REPORT

Board of Education
Jefferson West Unified School District No. 340

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Jefferson West Unified School District No. 340 (the District), as of and for the year ended June 30, 2023 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 2.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* (Government Auditing Standards), issued by the Comptroller General of the United States, and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

An Independently Owned Member, RSM US Alliance

RSM US Alliance member firms are separate and independent businesses and legal entities that are responsible for their own acts and omissions, and each are separate and independent from RSM US LLP. RSM US LLP is the U.S. member firm of RSM International, a global network of independent audit, tax, and consulting firms. Members of RSM US Alliance have access to RSM International resources through RSM US LLP but are not member firms of RSM International.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 2 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 2 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 2; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The schedules listed under supplementary information in the accompanying table of contents, including the schedule of expenditures of federal awards as required by Title 2 U.S. *Code of Federal Regulations,* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 2.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued a report dated November 27, 2023 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

BT&Co, P.A.

November 27, 2023
Topeka, Kansas

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
Year Ended June 30, 2023

FUNDS	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General fund	$ -	$ -	$ 7,222,358	$ 7,222,358	$ -	$ 135,067	$ 135,067
Supplemental general fund	160,705	234	2,338,734	2,402,080	97,593	69,439	167,032
Special purpose funds:							
Capital outlay	687,688	385	979,059	780,040	887,092	175,926	1,063,018
Driver training	20,616	-	13,790	17,415	16,991	-	16,991
Food service	244,157	-	612,534	657,849	198,842	-	198,842
Professional development	40,192	-	4,920	28,735	16,377	-	16,377
Special education	505,882	-	1,594,175	1,577,725	522,332	-	522,332
Vocational education	28,264	-	288,081	302,395	13,950	-	13,950
KPERS special retirement contribution	-	-	769,570	769,570	-	-	-
At-risk	26,828	-	785,000	712,449	99,379	7,953	107,332
Virtual education	-	-	19,265	12,000	7,265	-	7,265
Gifts and grants	12,024	-	16,324	28,022	326	-	326
Federal grant funds	(49,629)	-	477,153	474,916	(47,392)	5,536	(41,856)
Student materials revolving	41,551	-	23,205	36,158	28,598	-	28,598
Contingency reserve	464,535	-	-	-	464,535	-	464,535
Textbook rental	184,221	1,164	(2,677)	13,403	169,305	4,315	173,620
Other grants	6,844	-	23,577	29,798	623	2,751	3,374
iPad fees	155,026	-	22,755	117,725	60,056	-	60,056
District activity funds	60,813	-	100,693	101,323	60,183	-	60,183
Capital project fund:							
Construction	198	-	5	-	203	-	203
Bond and interest fund	670,294	-	1,845	-	672,139	-	672,139
Total reporting entity (excluding agency funds)	$ 3,260,209	$ 1,783	$ 15,290,366	$ 15,283,961	$ 3,268,397	$ 400,987	$ 3,669,384
Composition of cash:							
Checking account							$ (112,223)
Savings account							2,501,977
Certificate of Deposit							1,514,735
Construction bond account							1,006
Activity funds - checking accounts							211,343
Total cash							4,116,838
Agency funds per Schedule 3							(447,454)
Total reporting entity (excluding agency funds)							$ 3,669,384

See accompanying notes to financial statement.

1 - Municipal Financial Reporting Entity

Jefferson West Unified School District No. 340 (the District) is a municipal corporation governed by an elected seven-member board. The financial statement includes all of the accounts for which the District is considered to be financially accountable. The District has no related municipal entities.

2 - Summary of Significant Accounting Policies

(a) Fund Descriptions

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following regulatory basis fund types comprise the financial activities of the District for the year ended June 30, 2023:

GOVERNMENTAL FUNDS

General Fund and Supplemental General Fund are used to account for the general operations of the District and are used to account for all unrestricted resources of the District except those required to be accounted for in other funds.

Special Purpose Funds are used to account for the proceeds of specific tax levies and other specific revenue sources (other than major capital projects and tax levies for long-term debt) that are intended for specified purposes.

Capital Project Fund is used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Bond and Interest Fund is used to account for the accumulation of resources, including tax levies, transfers from other funds, and payments of long-term debt.

FIDUCIARY FUNDS

Agency Funds are used to account for assets held by the District as an agent for individuals, private organizations, other governmental units, and/or other funds. Agency funds are custodial in nature and do not involve measurement of operations.

(b) Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain account payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c) waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the District to use the regulatory basis of accounting.

(c) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, supplemental general fund, special purpose funds (unless specifically exempted by statute), and the bond and interest fund. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The District did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. The District had no budget amendments for the fiscal year ended June 30, 2023.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each budgeted fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for agency funds, the capital project fund, and the following special purpose funds:

Student Materials Revolving Fund, Contingency Reserve Fund, Textbook Rental Fund, Other Grants Fund, iPad Fees Fund, and District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

(d) Annual Personal and Sick Leave Benefits

Under the terms of the District's personnel policy, District employees are granted annual personal and sick leave in varying amounts depending on whether the employee is hourly or contracted.

New employees are granted two days of personal leave upon hiring and are granted one day of personal leave per month up to a maximum of ten days. Returning employees are granted the equivalent of ten days of leave beginning on the opening date of the contract. All leave is to be non-cumulative. The District will compensate certified employees for unused leave at a daily rate of $ 180. Classified employees will be paid at the employee's current hourly rate.

(e) Inventories and Prepaid Expenses

Inventories and prepaid expenses which benefit future periods are recorded as an expenditure during the year of purchase.

(f) Use of Estimates

The preparation of the financial statement in compliance with the regulatory basis requires management to make estimates and assumptions that affect the reported amounts of encumbrances at the date of the financial statement and the reported amounts of expenditures during the reporting period. Actual results could differ from those estimates.

3 - Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the

banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; US government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The District had no investments as of June 30, 2023.

Custodial credit risk. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned. Kansas statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2023.

At June 30, 2023, the District's carrying amount of deposits was $ 4,116,838 and the bank balance was $ 4,471,591. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $ 250,000 was covered by federal depository insurance and the remaining $ 4,221,591 was collateralized with securities held by the pledging financial institution's agents in the District's name.

4 - Long-Term Debt

Changes in long-term liabilities for the District for the year ended June 30, 2023 were as follows:

Issue	Interest Rates	Date of Issue	Original Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
Qualified School Construction Bonds*	7.0%	3/1/2011	$ 600,000	9/1/2025	$ 600,000	$ -	$ -	$ 600,000	$ 9,240
Finance lease - building	0.0%	10/1/2021	$ 39,000	12/31/2024	30,000	-	(12,000)	18,000	-
Total					$ 630,000	$ -	$ (12,000)	$ 618,000	$ 9,240

* See page 10 for additional discussion of the Qualified School Construction Bonds.

Maturities related to the building lease through maturity are as follows:

Year Ended June 30,	
2024	$ 12,000
2025	6,000
	$ 18,000

Qualified School Construction Bonds

During the year ended June 30, 2011, the District obtained Qualified School Construction Bonds (QSCB) which can be used to finance new construction, for rehabilitation and repairs to existing public school facilities, or for the acquisition of land. This program is a part of the American Recovery and Reinvestment Act (ARRA), which provides tax credits, in lieu of interest payments, to lenders who issue these bonds. The District is only responsible for the repayment of bond principal, a portion of the interest and certain fees. The District was awarded $ 600,000 from this program. As of June 30, 2012, the District had expended the entire amount of the proceeds. The District is required to make the following payments:

Year Ended June 30,	Principal	Interest	Qualified School Construction Bond Credit	Trustee Fee	Sinking Fund Deposit	Sinking Fund Disbursement	Total
2024	$ -	$ 42,000	$ (32,760)	$ 1,500	$ 34,867	$ -	$ 45,607
2025	-	42,000	(32,760)	1,500	34,867	-	45,607
2026	600,000	21,000	(16,380)	1,500	34,867	(600,000)	40,987
	$ 600,000	$105,000	$ (81,900)	$ 4,500	$ 104,601	$ (600,000)	$ 132,201

During the year ended June 30, 2023, the District made the required sinking fund deposit of $ 34,867, interest payment of $ 42,000, and received a qualified school construction bond credit of $ 32,760.

5 - Interfund Transfers

The District made the following interfund transfers during the year ended June 30, 2023. The transfers were approved by the Board of Education.

From	To	Statutory Authority	Amount
General	At-Risk	K.S.A. 72-5167	$ 475,000
General	Virtual Education	K.S.A. 72-5167	19,265
General	Special Education	K.S.A. 72-5167	1,052,087
Supplemental General	At-Risk	K.S.A. 72-5143	310,000
Supplemental General	Food Service	K.S.A. 72-5143	4,756
Supplemental General	Special Education	K.S.A. 72-5143	502,612
Supplemental General	Vocational Education	K.S.A. 72-5143	280,000

6 - Defined Benefit Pension Plan

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq*. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas Avenue, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.88% and 13.11%, respectively, for the fiscal year ended June 30, 2023.

Senate Substitute for House Bill 2052 authorized the delay of $ 64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $ 6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $ 194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $ 19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $ 56 million was paid in fiscal year 2018. This bill also authorized a payment of $ 82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $ 115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $ 51 million.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue bonds with net proceeds of $ 500 million to fund a portion of the School unfunded actuarial liability. Senate Bill 159 recertified the State/School contribution rates for fiscal years 2022 and 2023. Fiscal year 2022 was recertified from 14.09% to 13.33% and fiscal year 2023 from 13.86% to 13.11%. The bond proceeds were received by KPERS on August 26, 2021. The 2022 Legislature passed Senate Bill 421, which authorized

the State of Kansas to transfer $ 1.125 billion from the State General Fund directly to KPERS in fiscal years 2022 and 2023. The first $ 253.9 million pays off the outstanding accounts receivable for KPERS-School employer contributions withheld in fiscal year 2017 and fiscal year 2019, discussed previously, while the remaining $ 871.1 million is applied to the KPERS-School unfunded actuarial liability. In fiscal year 2022, $ 600 million was transferred to KPERS. In fiscal year 2023, Senate Bill 421 authorizes two additional transfers which total $ 271 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $ 765,976 for the year ended June 30, 2023.

Net Pension Liability

At June 30, 2023, the District's proportionate share of the collective net pension liability reported by KPERS was $ 7,813,792. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2022. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

7 - Other Post Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

8 - Death and Disability Other Post-Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2023.

9 - Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters for which the District carries commercial insurance. Settled claims have not exceeded commercial coverage in any of the three preceding years. There have not been significant reductions in coverage from prior years.

10 - Stewardship, Compliance and Accountability

The Federal Grant Funds had a deficit cash balance of $ 47,392 and a deficit unencumbered cash balance of $ 41,856 at June 30, 2023, which is a violation of K.S.A. 10-1113. This was the result of federal expenditures incurred prior to reimbursement.

11 - Commitments and Contingencies

The District receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass-through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material negative effect on the financial statement of the District at June 30, 2023.

SUPPLEMENTARY INFORMATION

Schedule 1

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
SUMMARY OF EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
Year Ended June 30, 2023

FUNDS	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year Budget	Variance - Over (Under)
General fund	$ 7,346,429	$ (126,978)	$ 2,907	$ 7,222,358	$ 7,222,358	$ -
Supplemental general fund	2,440,827	(38,747)	-	2,402,080	2,402,080	-
Special purpose funds:						
Capital outlay	1,515,734	-	-	1,515,734	780,040	(735,694)
Driver training	36,567	-	-	36,567	17,415	(19,152)
Food service	669,700	-	-	669,700	657,849	(11,851)
Professional development	40,000	-	-	40,000	28,735	(11,265)
Special education	2,253,278	-	-	2,253,278	1,577,725	(675,553)
Vocational education	337,000	-	-	337,000	302,395	(34,605)
KPERS special retirement contribution	796,702	-	-	796,702	769,570	(27,132)
At-risk	725,150	-	-	725,150	712,449	(12,701)
Virtual education	25,000	-	-	25,000	12,000	(13,000)
Gifts and grants	18,867	-	14,593	33,460	28,022	(5,438)
Federal grant funds	916,639	-	-	916,639	474,916	(441,723)
Totals	$ 17,121,893	$ (165,725)	$ 17,500	$ 16,973,668	$ 14,985,554	

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
Year Ended June 30, 2023

	Original Budget	Actual	Variance - Over (Under)
Cash receipts:			
General state aid	$ 6,104,230	$ 6,167,364	$ 63,134
Special education aid	1,242,199	1,052,087	(190,112)
Reimbursements	-	2,907	2,907
Total cash receipts	$ 7,346,429	7,222,358	$ (124,071)
Expenditures, encumbrances, and transfers:			
Instruction	$ 3,894,969	3,825,823	$ (69,146)
Student support services	162,486	149,105	(13,381)
Instructional support staff	188,067	216,522	28,455
General administration	165,300	169,981	4,681
School administration	580,354	576,997	(3,357)
Operations and maintenance	572,059	509,617	(62,442)
Other supplemental services	164,175	227,961	63,786
Transfers to other funds	1,619,019	1,546,352	(72,667)
Budget adjustment to comply with legal max	(126,978)		126,978
Legal General Fund budget	7,219,451	7,222,358	2,907
Budget adjustment for qualifying budget credits	2,907		(2,907)
Total expenditures, encumbrances, and transfers	$ 7,222,358	7,222,358	$ -
Cash receipts over expenditures, encumbrances, and transfers		-	
Unencumbered cash, beginning		-	
Unencumbered cash, ending		$ -	

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
SUPPLEMENTAL GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2023

	Original Budget	Actual	Variance - Over (Under)
Cash receipts:			
Taxes:			
Ad valorem property:			
Tax in process	$ 29,970	$ 31,511	$ 1,541
Current	725,980	714,028	(11,952)
Delinquent	10,085	22,811	12,726
Motor vehicle	127,111	129,866	2,755
Commercial vehicle	4,842	8,934	4,092
Recreational vehicle	3,660	3,547	(113)
State aid	1,451,072	1,428,037	(23,035)
Total cash receipts	$ 2,352,720	2,338,734	$ (13,986)
Expenditures, encumbrances, and transfers:			
Instruction	$ 306,325	345,261	$ 38,936
Student support services	-	5,514	5,514
Instructional support staff	37,000	42,689	5,689
General administration	70,000	132,999	62,999
School administration	40,000	56,335	16,335
Operations and maintenance	454,850	358,462	(96,388)
Transportation	377,455	363,452	(14,003)
Transfers to other funds	1,155,197	1,097,368	(57,829)
Budget adjustment to comply with legal max	(38,747)		38,747
Total expenditures, encumbrances, and transfers	$ 2,402,080	2,402,080	$ -
Cash receipts under expenditures, encumbrances, and transfers		(63,346)	
Unencumbered cash, beginning		160,705	
Adjustment to unencumbered cash for prior year canceled encumbrances		234	
Unencumbered cash, ending		$ 97,593	

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
CAPITAL OUTLAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2023

	Original Budget	Actual	Variance - Over (Under)
Cash receipts:			
Taxes:			
Ad valorem property:			
Tax in process	$ 14,933	$ 15,717	$ 784
Current	416,095	441,498	25,403
Delinquent	5,030	10,502	5,472
Motor vehicle	59,946	61,204	1,258
Commercial vehicle	2,283	4,318	2,035
Recreational vehicle	1,726	1,673	(53)
State aid	245,034	245,032	(2)
Other federal aid	50,000	48,994	(1,006)
Impact aid	12,000	78,242	66,242
Local aid	20,000	28,162	8,162
Interest on idle funds	1,000	29,317	28,317
Charges for services	-	14,400	14,400
Total cash receipts	$ 828,047	979,059	$ 151,012
Expenditures and encumbrances:			
Instruction	$ 185,000	231,911	$ 46,911
Instructional support staff	4,900	-	(4,900)
Operations and maintenance	535,000	213,213	(321,787)
Transportation	285,000	56,828	(228,172)
Facility acquisition and construction services	421,834	193,084	(228,750)
Debt service	84,000	85,004	1,004
Total expenditures and encumbrances	$ 1,515,734	780,040	$ (735,694)
Cash receipts over expenditures and encumbrances		199,019	
Unencumbered cash, beginning		687,688	
Adjustment to unencumbered cash for prior year canceled encumbrances		385	
Unencumbered cash, ending		$ 887,092	

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
DRIVER TRAINING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2023

	Original Budget	Actual	Variance - Over (Under)
Cash receipts:			
State aid	$ 7,425	$ 7,280	$ (145)
Local aid	8,525	6,510	(2,015)
Total cash receipts	$ 15,950	13,790	$ (2,160)
Expenditures:			
Instruction	$ 26,067	10,522	$ (15,545)
Operations and maintenance	10,500	6,893	(3,607)
Total expenditures	$ 36,567	17,415	$ (19,152)
Cash receipts under expenditures		(3,625)	
Unencumbered cash, beginning		20,616	
Unencumbered cash, ending		$ 16,991	

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
FOOD SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2023

	Original Budget	Actual	Variance - Over (Under)
Cash receipts and transfers:			
Federal aid	$ 168,540	$ 292,888	$ 124,348
State aid	3,420	4,665	1,245
Charges for services	254,500	310,225	55,725
Transfers from other funds	-	4,756	4,756
Total cash receipts and transfers	$ 426,460	612,534	$ 186,074
Expenditures:			
Operations and maintenance	$ 17,500	30,869	$ 13,369
Food service operation	652,200	626,980	(25,220)
Total expenditures	$ 669,700	657,849	$ (11,851)
Cash receipts and transfers under expenditures		(45,315)	
Unencumbered cash, beginning		244,157	
Unencumbered cash, ending		$ 198,842	

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
PROFESSIONAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2023

	Original Budget	Actual	Variance - Over (Under)
Cash receipts:			
State aid	$ 6,000	$ 4,920	$ (1,080)
Expenditures:			
Instructional support staff	$ 40,000	28,735	$ (11,265)
Cash receipts under expenditures		(23,815)	
Unencumbered cash, beginning		40,192	
Unencumbered cash, ending		$ 16,377	

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
SPECIAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2023

	Original Budget	Actual	Variance - Over (Under)
Cash receipts and transfers:			
Federal aid	$ -	$ 19,121	$ 19,121
State aid	-	20,355	20,355
Transfers from other funds	1,747,396	1,554,699	(192,697)
Total cash receipts and transfers	$ 1,747,396	1,594,175	$ (153,221)
Expenditures:			
Instruction	$ 2,207,423	1,527,676	$ (679,747)
Transportation	45,855	50,049	4,194
Total expenditures	$ 2,253,278	1,577,725	$ (675,553)
Cash receipts and transfers over expenditures		16,450	
Unencumbered cash, beginning		505,882	
Unencumbered cash, ending		$ 522,332	

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
VOCATIONAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2023

	Original Budget	Actual	Variance - Over (Under)
Cash receipts and transfers:			
State aid	$ 10,846	$ 7,581	$ (3,265)
Local aid	-	500	500
Transfers from other funds	300,000	280,000	(20,000)
Total cash receipts and transfers	$ 310,846	288,081	$ (22,765)
Expenditures:			
Instruction	$ 337,000	292,178	$ (44,822)
Instructional support staff	-	603	603
Transportation	-	9,614	9,614
Total expenditures	$ 337,000	302,395	$ (34,605)
Cash receipts and transfers under expenditures		(14,314)	
Unencumbered cash, beginning		28,264	
Unencumbered cash, ending		$ 13,950	

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
KPERS SPECIAL RETIREMENT CONTRIBUTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2023

	Original Budget	Actual	Variance - Over (Under)
Cash receipts:			
State aid	$ 796,702	$ 769,570	$ (27,132)
Expenditures:			
Instruction	$ 557,692	538,699	$ (18,993)
Student support services	23,901	23,087	(814)
Instructional support staff	15,934	15,391	(543)
General administration	7,967	7,696	(271)
School administration	63,736	61,566	(2,170)
Other supplemental services	15,934	15,391	(543)
Operations and maintenance	55,769	53,870	(1,899)
Transportation	31,898	30,783	(1,115)
Food service operation	23,871	23,087	(784)
Total expenditures	$ 796,702	769,570	$ (27,132)
Cash receipts over expenditures		-	
Unencumbered cash, beginning		-	
Unencumbered cash, ending		$ -	

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
AT-RISK FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2023

	Original Budget	Actual	Variance - Over (Under)
Transfers:			
Transfers from other funds	$ 701,820	$ 785,000	$ 83,180
Expenditures and encumbrances:			
Instruction	$ 453,150	449,525	$ (3,625)
Student support services	272,000	262,924	(9,076)
Total expenditures and encumbrances	$ 725,150	712,449	$ (12,701)
Transfers over expenditures and encumbrances		72,551	
Unencumbered cash, beginning		26,828	
Unencumbered cash, ending		$ 99,379	

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
VIRTUAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2023

	Original Budget	Actual	Variance - Over (Under)
Transfers:			
Transfers from other funds	$ 25,000	$ 19,265	$ (5,735)
Expenditures:			
Instruction	$ 25,000	12,000	$ (13,000)
Transfers over expenditures		7,265	
Unencumbered cash, beginning		-	
Unencumbered cash, ending		$ 7,265	

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
GIFTS AND GRANTS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2023

	Original Budget	Actual	Variance - Over (Under)
Cash receipts:			
State aid	$ -	$ 14,593	$ 14,593
Local aid	-	1,731	1,731
Total cash receipts	$ -	16,324	$ 16,324
Expenditures:			
Instruction	$ 18,867	27,862	$ 8,995
General administration	-	160	160
Budget adjustment for qualifying budget credits	14,593		(14,593)
Total expenditures	$ 33,460	28,022	$ (5,438)
Cash receipts under expenditures		(11,698)	
Unencumbered cash, beginning		12,024	
Unencumbered cash, ending		$ 326	

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
FEDERAL GRANT FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2023

	Title I	Title II A Teacher Quality	Student Support & Enrichment	ESSER Funds	Civil Engagement Grant	KDHE Air Quality	Total Actual	Original Budget	Variance-Over (Under)
Cash receipts:									
Federal aid	$ 87,447	$ 16,177	$ 14,471	$ 357,258	$ 1,800	$ -	$ 477,153	$ 966,268	$ (489,115)
Expenditures and encumbrances:									
Instruction	87,447	16,177	14,471	223,504	-	-	341,599	$ 224,683	$ 116,916
Student support services	-	-	-	16,896	1,800	-	18,696	80,850	(62,154)
Instructional support staff	-	-	-	8,064	-	-	8,064	2,505	5,559
General administration	-	-	-	1,261	-	-	1,261	630	631
School administration	-	-	-	9,075	-	-	9,075	3,780	5,295
Other supplemental services	-	-	-	3,870	-	-	3,870	1,255	2,615
Operations and maintenance	-	-	-	17,404	-	43,380	60,784	8,085	52,699
Transportation	-	-	-	17,434	-	-	17,434	7,406	10,028
Food service operation	-	-	-	14,133	-	-	14,133	7,445	6,688
Other	-	-	-	-	-	-	-	580,000	(580,000)
Total expenditures and encumbrances	87,447	16,177	14,471	311,641	1,800	43,380	474,916	$ 916,639	$ (441,723)
Cash receipts over (under) expenditures and encumbrances	-	-	-	45,617	-	(43,380)	2,237		
Unencumbered cash, beginning	-	-	-	(49,629)	-	-	(49,629)		
Unencumbered cash, ending	$ -	$ -	$ -	$ (4,012)	$ -	$ (43,380)	$ (47,392)		

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2023

	Original Budget	Actual	Variance - Over (Under)
Cash receipts:			
Taxes:			
Ad valorem property:			
Tax in process	$ -	$ (39)	$ (39)
Delinquent	-	1,882	1,882
Motor vehicle	-	2	2
Total cash receipts	$ -	1,845	$ 1,845
Unencumbered cash, beginning		670,294	
Unencumbered cash, ending		$ 672,139	

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
STUDENT MATERIALS REVOLVING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
(Continued)
Year Ended June 30, 2023

Cash receipts:		
Charges for services	$	23,205
Expenditures:		
Student support services		36,158
Cash receipts under expenditures		(12,953)
Unencumbered cash, beginning		41,551
Unencumbered cash, ending	$	28,598

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
CONTINGENCY RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
(Continued)
Year Ended June 30, 2023

Unencumbered cash, beginning	$	464,535
Unencumbered cash, ending	$	464,535

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
TEXTBOOK RENTAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
(Continued)
Year Ended June 30, 2023

Cash receipts:		
Charges for services	$	(2,677)
Expenditures and encumbrances:		
Instruction		13,403
Cash receipts under expenditures and encumbrances		(16,080)
Unencumbered cash, beginning		184,221
Adjustment to unencumbered cash for prior year canceled encumbrances		1,164
Unencumbered cash, ending	$	169,305

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
OTHER GRANTS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
(Continued)
Year Ended June 30, 2023

Cash receipts:		
Other aid	$	19,577
Local aid		4,000
Total cash receipts		23,577
Expenditures and encumbrances:		
Instruction		20,816
Instructional support staff		8,982
Total expenditures and encumbrances		29,798
Cash receipts under expenditures and encumbrances		(6,221)
Unencumbered cash, beginning		6,844
Unencumbered cash, ending	$	623

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
IPAD FEES FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
(Continued)
Year Ended June 30, 2023

Cash receipts:		
Charges for services	$	22,755
Expenditures:		
Instruction		117,725
Cash receipts under expenditures		(94,970)
Unencumbered cash, beginning		155,026
Unencumbered cash, ending	$	60,056

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
CONSTRUCTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
(Continued)
Year Ended June 30, 2023

Cash receipts:		
Interest	$	5
Unencumbered cash, beginning		198
Unencumbered cash, ending	$	203

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
Year Ended June 30, 2023

Fund	Balance July 1, 2022	Cash Receipts	Cash Disbursements	Balance June 30, 2023
Elementary school:				
Book fair	$ 4,557	$ 4,470	$ 4,840	$ 4,187
Booster fund	864	4,858	2,878	2,844
Field trip	95	4,691	4,540	246
Kindergarten snacks	851	1,345	918	1,278
Miscellaneous	-	113	45	68
Petty cash	-	1,500	1,500	-
Physical education	935	9,347	8,097	2,185
Preschool snacks	217	440	357	300
Vending machine	649	780	999	430
Yearbook	3,693	967	220	4,440
Total elementary school	11,861	28,511	24,394	15,978
Middle school:				
Art	782	3,225	2,733	1,274
Band	477	847	975	349
Book fair	143	2,126	2,129	140
Donations	2,214	2,000	1,859	2,355
FACS	542	100	-	642
FCCLA	2,585	3,372	3,778	2,179
Miscellaneous	-	304	303	1
Music/vocal	(64)	305	299	(58)
PE	100	(16)	-	84
Petty cash	-	5,379	5,173	206
Student council	461	-	43	418
Vending	537	8,211	8,473	275
Yearbook	600	820	900	520
Total middle school	8,377	26,673	26,665	8,385
High school:				
3D club	197	170	220	147
Art	2,116	4,355	5,432	1,039
AP test	4,335	388	352	4,371
Band	6,076	-	1,462	4,614
Calculator/locks	4,172	815	3,880	1,107
Care team	461	9,288	3,168	6,581
Cheerleader	18,730	18,009	26,316	10,423
Counselor	115	120	112	123
Culinary	1,296	1,575	1,600	1,271
Debate	879	-	-	879
Donations/fundraisers	8,478	3,800	4,560	7,718
Drama	995	-	-	995
Entrepreneurship class	449	800	295	954
FBLA	1,153	329	154	1,328
FCA	153	-	-	153
FCCLA	6,281	21,554	21,705	6,130
FFA	13,271	26,747	34,089	5,929
Field trips	-	777	777	-
Food science (FACS)	171	-	16	155
Foreign language	2,000	493	1,127	1,366
Forensics	647	40	39	648
Greenhouse	11,018	5,371	4,155	12,234
GSA	11	319	81	249
Lakeside	5,864	2,050	4,908	3,006
Library	974	-	267	707
Subtotal high school	$ 89,842	$ 97,000	$ 114,715	$ 72,127

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
(Continued)
Year Ended June 30, 2023

Fund	Balance July 1, 2022	Cash Receipts	Cash Disbursements	Balance June 30, 2023
Subtotal forward - high school	$ 89,842	$ 97,000	$ 114,715	$ 72,127
Magazine	6,539	2,361	3,643	5,257
Miscellaneous	-	1,882	1,882	-
Musical	6,648	3,027	242	9,433
NHS	374	135	189	320
Petty cash	-	4,230	4,230	-
Physical education	2	-	-	2
Pompon	4,314	11,018	11,560	3,772
Prom	-	9,710	4,112	5,598
SADD	1,306	445	703	1,048
Scholar's bowl	347	-	-	347
Senior class	989	-	726	263
Shop fees	4,377	3,233	1,110	6,500
Stuco	1,219	2,172	2,860	531
Student vending	3,982	4,502	6,102	2,382
Weights	6,667	4,990	2,346	9,311
Yearbook	11,034	16,691	17,819	9,906
Total high school	137,640	161,396	172,239	126,797
Total student organization funds	157,878	216,580	223,298	151,160
Payroll clearing	214,141	1,388,773	1,306,620	296,294
Total agency funds	$ 372,019	$ 1,605,353	$ 1,529,918	$ 447,454

Schedule 4

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
Year Ended June 30, 2023

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Gate receipts:							
Middle school athletics	$ 4,032	$ -	$ 20,296	$ 16,942	$ 7,386	$ -	$ 7,386
High school athletics	51,864	-	78,071	82,747	47,188	-	47,188
Total gate receipts	55,896	-	98,367	99,689	54,574	-	54,574
School projects:							
Art fund	1,648	-	1,383	736	2,295	-	2,295
Music fund	180	-	1,040	210	1,010	-	1,010
Event/activity	3,089	-	(97)	688	2,304	-	2,304
Total school projects	4,917	-	2,326	1,634	5,609	-	5,609
Total district activity funds	$ 60,813	$ -	$ 100,693	$ 101,323	$ 60,183	$ -	$ 60,183

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended June 30, 2023

Federal Grantor/Pass-Through Grantor/Program Title	Assistance Listing Number	Expenditures
U.S. Department of Agriculture:		
Passed through State of Kansas:		
Child Nutrition Cluster:		
School Breakfast Program	10.553	$ 44,434
National School Lunch Program	10.555	220,495
Special Milk Program for Children	10.556	334
Summer Food Service Program for Children	10.559	26,976
Total Child Nutrition Cluster		292,239
NSLP Equipment	10.579	649
Total U.S. Department of Agriculture		292,888
U.S. Department of Education:		
Direct programs:		
Impact Aid (Title VII of ESEA)	84.041A	78,242
Passed through State of Kansas:		
Title I Grants to Local Education Agencies	84.010A	87,447
Supporting Effective Instruction State Grants (Title II-A)	84.367A	16,177
Student Support and Academic Enrichment Program	84.424A	14,471
COVID-19 Education Stabilization Fund - ESSER II	84.425D	110,373
COVID-19 Education Stabilization Fund - ESSER III	84.425U	201,268
COVID-19 Education Stabilization Fund - SPED	84.425D	19,121
Total passed through State of Kansas		448,857
Total U.S. Department of Education		527,099
U.S. Department of Health and Human Services:		
Passed through State of Kansas:		
COVID-19 Epidemiology and Laboratory Capacity for Infectious Diseases (ELC) - Air Quality Grant	93.323	43,380
AmeriCorps:		
Passed through State of Kansas:		
State Commission Support Grant	94.003	1,800
Total federal expenditures		$ 865,167

See accompanying notes to Schedule of Expenditures of Federal Awards.

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
June 30, 2023

1 - Basis of Presentation

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of Jefferson West Unified School District No. 340 (the District) under programs of the federal government for the year ended June 30, 2023. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Therefore, some amounts presented in the Schedule may differ from amounts presented in or used in the preparation of the financial statement of the District. Because the Schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position of the District.

2 - Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the regulatory basis of accounting, as described in Note 2 to the District's financial statement.

The expenditures on the Schedule are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. The District has not elected to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 2023

Part I - Summary of Auditors' Results

Financial Statement

Type of report issued on whether the financial statement audited was prepared in accordance with GAAP:	Adverse
Type of auditors' report issued on the basis of accounting used by the District:	Unmodified – Regulatory Basis
Internal control over financial reporting:	
Material weakness identified:	None
Significant deficiencies identified that are not considered to be material weaknesses:	None reported
Noncompliance material to financial statement noted:	None

Federal Awards

Type of auditors' report issued on compliance for major program:	Unmodified
Internal control over major program:	
Material weaknesses identified:	None
Significant deficiency identified that is not considered to be a material weakness:	None reported
Audit findings disclosed that are required to be reported in accordance with Section 2 CFR 200.516(a):	None
Identification of major programs:	

Assistance Listing Number	Name of Federal Program
84.425	COVID-19 Education Stabilization Fund
84.041A	Impact Aid

Dollar threshold used to distinguish between Type A and Type B programs:	$ 750,000
Auditee qualified as a low-risk auditee?	No

(Continued)

Part II – Financial Statement Findings

No matters reported.

Part III – Federal Award Findings and Questioned Costs

No matters reported.

BT & Co. P.A.
Certified Public Accountants

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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL STATEMENT PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Education
Jefferson West Unified School District No. 340:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of Jefferson West Unified School District No. 340 (the District), which comprises the summary statement of regulatory basis receipts, expenditures, and unencumbered cash as of June 30, 2023, and the related notes to the financial statement and have issued our report thereon dated November 27, 2023. Our report contained an adverse opinion because the financial statement was presented using accounting practices prescribed or permitted by the State of Kansas.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

An Independently Owned Member, RSM US Alliance

RSM US Alliance member firms are separate and independent businesses and legal entities that are responsible for their own acts and omissions, and each are separate and independent from RSM US LLP. RSM US LLP is the U.S. member firm of RSM International, a global network of independent audit, tax, and consulting firms. Members of RSM US Alliance have access to RSM International resources through RSM US LLP but are not member firms of RSM International.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

BT&Co., P.A.

November 27, 2023
Topeka, Kansas

BT & Co. P.A.
Certified Public Accountants

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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE

Board of Education
Jefferson West Unified School District No. 340:

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Jefferson West Unified School District No. 340's (the District's) compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on the District's major federal programs for the year ended June 30, 2023. The District's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, the District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on its major federal programs for the year ended June 30, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements*, *Cost Principles*, *and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the District's federal programs.

An Independently Owned Member, RSM US Alliance

RSM US Alliance member firms are separate and independent businesses and legal entities that are responsible for their own acts and omissions, and each are separate and independent from RSM US LLP. RSM US LLP is the U.S. member firm of RSM International, a global network of independent audit, tax, and consulting firms. Members of RSM US Alliance have access to RSM International resources through RSM US LLP but are not member firms of RSM International.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

BT&Co., P.A.

November 27, 2023
Topeka, Kansas