

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS

Primary Government Financial Statement
With Independent Auditors' Report

For the Year Ended June 30, 2021

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
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INDEPENDENT AUDITORS' REPORT

To the Board of Education
Unified School District No. 388 Ellis, Kansas
Ellis, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Unified School District No. 388 Ellis, Kansas**, as of and for the year ended June 30, 2021 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1, the financial statement is prepared by **Unified School District No. 388 Ellis, Kansas** on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting*

Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matters discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Unified School District No. 388 Ellis, Kansas** as of June 30, 2021, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Unified School District No. 388 Ellis, Kansas** as of June 30, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of regulatory basis receipts and disbursements – agency funds, and schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of **Unified School District No. 388 Ellis, Kansas** as of and for the year ended June 30, 2020 (not presented herein), and have issued our report thereon dated October 12, 2020, which contained an unmodified opinion on the basic financial statement. The 2020 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. The 2020 actual column (2020 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2021 (Schedule 2 as listed in the table of

contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2020 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 basic financial statement. The 2020 comparative information was subjected to the auditing procedures applied in the audit of the 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement or to the 2020 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2020 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2020, on the basis of accounting described in Note 1.

A handwritten signature in black ink that reads "Adams Brown, LLC". The signature is written in a cursive, flowing style.

ADAMSBROWN, LLC
Certified Public Accountants
Hays, Kansas

October 11, 2021

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2021

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Type Funds							
General Funds							
General Fund	\$ -	-	3,517,181	3,517,181	-	-	-
Supplemental General Fund	65,092	-	1,056,433	1,052,160	69,365	-	69,365
Special Purpose Funds							
At-Risk (K-12) Fund	-	-	117,317	117,317	-	-	-
Capital Outlay Fund	1,135,782	-	584,957	389,886	1,330,853	112,249	1,443,102
Driver Training Fund	29,866	-	6,502	12,259	24,109	-	24,109
Food Service Fund	40,420	-	245,577	226,991	59,006	-	59,006
Professional Development Fund	45,205	-	29,742	29,082	45,865	-	45,865
Special Education Fund	199,142	-	634,116	637,228	196,030	-	196,030
Vocational Education Fund	-	-	135,000	135,000	-	-	-
Recreation Commission Fund	8,099	-	140,099	130,695	17,503	-	17,503
Recreation Commission Employee Benefits Fund	853	-	17,821	17,084	1,590	-	1,590
Textbook Rental Fund	35,417	-	19,009	13,555	40,871	-	40,871
Vo Ag Revolving Fund	5,009	-	44	-	5,053	-	5,053
Industrial Arts Fund	-	-	7,341	5,087	2,254	-	2,254
Federal Funds Fund	(2,636)	1,170	178,670	247,188	(69,984)	-	(69,984)
Contingency Reserve Fund	200,000	-	-	20,610	179,390	20,610	200,000
KPERs Special Retirement Contribution Fund	-	-	380,113	380,113	-	-	-
Gifts and Grants Fund	13,625	-	12,628	17,796	8,457	-	8,457
Extraordinary School Program Fund	-	-	9,713	7,713	2,000	-	2,000
District Activity Funds	35,869	-	74,941	80,274	30,536	-	30,536
Total Primary Government (Excluding Agency Funds)	<u>\$ 1,811,743</u>	<u>1,170</u>	<u>7,167,204</u>	<u>7,037,219</u>	<u>1,942,898</u>	<u>132,859</u>	<u>2,075,757</u>
Composition of Cash							
Checking Accounts						\$	2,019,815
Petty Cash							1,000
Certificate of Deposit							122,117
Total Primary Government							2,142,932
Agency Funds per Schedule 3							(67,175)
Total Primary Government (Excluding Agency Funds)							<u>\$ 2,075,757</u>

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS

Notes to Financial Statement

June 30, 2021

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Unified School District No. 388 Ellis, Kansas has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

Financial Reporting Entity

The District is a municipal corporation governed by an elected seven-member board. This financial statement does not include the related municipal entity shown below. A related municipal entity is an entity established to benefit the District and/or its constituents.

Ellis Recreation Commission

Ellis Recreation Commission oversees recreational activities. The recreation commission operates as a separate governing body but the District levies the taxes for the recreation commission and the recreation commission has only the powers granted by statute, K.S.A. 12-1928. Unaudited financial statements can be obtained by contacting the recreation commission's office.

Basis of Presentation – Fund Accounting

The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2021.

Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Agency Fund – fund used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS

Notes to Financial Statement

June 30, 2021

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Reimbursements

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

NOTE 2 – BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- a. Preparation of the budget for the succeeding calendar year on or before August 1st.
- b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- c. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.
- d. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: Textbook Rental Fund, Vo Ag Revolving Fund, Industrial Arts Fund, Federal Funds Fund, Contingency Reserve Fund, and District Activity Funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS

Notes to Financial Statement

June 30, 2021

NOTE 3 – DEPOSITS AND INVESTMENTS

Unified School District No. 388 Ellis, Kansas follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary statement of receipts, expenditures and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk

State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District does not use "peak periods". All deposits were legally secured at June 30, 2021.

At June 30, 2021, the District's carrying amount of deposits was \$2,142,932 and the bank balance was \$2,046,521. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$459,540 was covered by federal depository insurance and \$1,586,981 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial Credit Risk – Investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The District had no investments at June 30, 2021.

NOTE 4 – IN-SUBSTANCE RECEIPT IN TRANSIT

Unified School District No. 388 Ellis, Kansas received \$234,095 subsequent to June 30, 2021 and as required by K.S.A. 72-5135, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2021.

NOTE 5 – INTERFUND TRANSFERS

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions or maintaining debt service on a routine basis as authorized by Kansas statutes. **Unified School District No. 388 Ellis, Kansas'** interfund transfers and regulatory authority for the year ended June 30, 2021 were as follows:

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS

Notes to Financial Statement

June 30, 2021

From	To	Regulatory Authority	Amount
General Fund	Special Education Fund	K.S.A. 72-5167	\$ 496,589
General Fund	Vocational Education Fund	K.S.A. 72-5167	132,161
General Fund	Professional Development Fund	K.S.A. 72-5167	24,777
General Fund	At-Risk (K-12) Fund	K.S.A. 72-5167	113,635
General Fund	Capital Outlay Fund	K.S.A. 72-5167	120,978
General Fund	Textbook Rental Fund	K.S.A. 72-5167	6,984
General Fund	Food Service Fund	K.S.A. 72-5167	1,000
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143	130,665
Supplemental General Fund	Textbook Rental Fund	K.S.A. 72-5143	10,000
Supplemental General Fund	Extraordinary School Program Fund	K.S.A. 72-5143	2,000

NOTE 6 – LITIGATION

Unified School District No. 388 Ellis, Kansas is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material financial impact on the affected funds of the District.

NOTE 7 – RISK MANAGEMENT

Unified School District No. 388 Ellis, Kansas carries commercial insurance for risks of loss, including property, inland marine, general liability, automobile, worker's compensation, umbrella, and public officials. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 8 – GRANTS AND SHARED REVENUES

Unified School District No. 388 Ellis, Kansas participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the District, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

NOTE 9 – DEFERRED COMPENSATION PLAN

Unified School District No. 388 Ellis, Kansas sponsors a deferred compensation plan under Internal Revenue Code Section 457(b). Permanent and part-time employees are eligible to participate under the plan. The employee is responsible for the amount of deferred compensation to be contributed. The District is not required to make any contributions.

NOTE 10 – DEFINED BENEFIT PENSION PLAN**General Information about the Pension Plan**

Plan Description

Unified School District No. 388 Ellis, Kansas participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS

Notes to Financial Statement

June 30, 2021

found on the KPERS website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.15% and 14.41%, respectively, for the fiscal year ended June 30, 2021. The actuarially determined employer contribution rate and the statutory contribution rate was 15.59% and 14.23%, respectively, for the fiscal year ended June 30, 2021.

Senate Substitute for House Bill 2052 authorized the delay of \$64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of \$6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of \$194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of \$19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of \$56 million was paid in fiscal year 2018. This bill also authorized a payment of \$82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of \$115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of \$51 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$380,113 for the year ended June 30, 2021.

Net Pension Liability

At June 30, 2021, the District's proportionate share of the collective net pension liability reported by KPERS was \$4,103,361. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2020. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2020. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS

Notes to Financial Statement

June 30, 2021

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE 11 – OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, **Unified School District No. 388 Ellis, Kansas** allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2021.

NOTE 12 – TERMINATION BENEFITS

Unified School District No. 388 Ellis, Kansas provides an early retirement program for certain eligible employees retiring under the KPERS Plan, or at age 60 or older with at least 10 years of full-time employment with the District. Those eligible under this program receive 10% of their highest salary earned as an employee of the District. Eligible employees receive benefits for up to 5 years or until age 65. Payments are made to a 403(b) Plan that is administered by American Fidelity Insurance Company. Payments made on behalf of one certified retired employee under this plan totaled \$16,672 for the year ended June 30, 2021.

NOTE 13 – COMPENSATED ABSENCES

Vacation

The District's policy regarding vacation is that non-certified employees with a 12-month work term are entitled to 12 days annual vacation for the first 10 years of employment. After 10 years of employment, they receive 15 days of vacation per year. The District employees are required to use all vacation before the end of the year or it is lost.

Sick Leave

The District's policy for sick leave is that employees working a 12-month work term are entitled to 12 days of sick leave per year. All other employees are entitled to 10 days per year. In both cases, sick leave accumulates up to a maximum of 100 days. Accumulated sick leave for personnel who retire will be paid \$50 per day for a maximum of 90 days.

NOTE 14 – RISKS AND UNCERTAINTIES

On January 30, 2020, the World Health Organization ("WHO") announced a global health emergency because of a new strain of coronavirus in Wuhan, China (the "COVID-19 outbreak") and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS

Notes to Financial Statement

June 30, 2021

uncertain as to the full magnitude that the pandemic will have on the District's financial condition, liquidity and future results of operations. Management is actively monitoring the global and local situation on its financial condition, liquidity, operations, suppliers, industry and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the District is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition or liquidity for fiscal year 2022.

NOTE 15 – CRF AND CARES ACT FUNDING

As a result of COVID-19, the State of Kansas has received Coronavirus Relief Funds (CRF) under the Coronavirus Aid, Relief and Economic Security (CARES) Act. The CRF were passed through to the counties of Kansas through Strengthening People and Revitalizing Kansas (SPARK). SPARK's first round distribution was to local governments in the amount of \$400 million. The District received CRF in the amount of \$49,176 during 2020-2021. The CRF are to be used to strengthen health, to allow the economy to reopen safely and to remain open. The goals are to be fair, impactful and timely. Additional information and updates on SPARK, the CARES Act and CRF, which includes audit requirements, can be found at <https://covid.ks.gov/>.

NOTE 16 – LONG-TERM DEBT

Unified School District No. 388 Ellis, Kansas has the following type of long-term debt.

Lease Obligations

The District has entered into a lease agreement with an option to purchase at the expiration of the lease term. The lease contains a fiscal funding clause.

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS

Notes to Financial Statement

June 30, 2021

Changes in long-term liabilities for the District for the year ended June 30, 2021, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
Capital Leases									
2009 District Wide Energy Conservation Program	3.290%	04/19/16	\$ 1,186,753	09/01/23	\$ 618,996	-	(147,318)	471,678	20,365

Current maturities of long-term debt and interest for the next three years through maturity are as follows:

	YEAR			
	2022	2023	2024	Total
Principal				
Capital Leases				
2016 District Wide Energy Conservation Program	\$ 152,164	157,171	162,343	471,678
Interest				
Capital Leases				
2016 District Wide Energy Conservation Program	15,518	10,512	5,341	31,371
Total Principal and Interest	\$ 167,682	167,683	167,684	503,049

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS

Regulatory-Required Supplementary Information

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS

Summary of Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2021

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Type Funds						
General Funds						
General Fund	\$ 3,507,621	(49,802)	59,362	3,517,181	3,517,181	-
Supplemental General Fund	1,060,170	(16,427)	8,417	1,052,160	1,052,160	-
Special Purpose Funds						
At-Risk (K-12) Fund	176,719	-	-	176,719	117,317	(59,402)
Capital Outlay Fund	1,540,011	-	-	1,540,011	389,886	(1,150,125)
Driver Training Fund	31,816	-	-	31,816	12,259	(19,557)
Food Service Fund	306,073	-	-	306,073	226,991	(79,082)
Professional Development Fund	85,466	-	-	85,466	29,082	(56,384)
Special Education Fund	685,101	-	-	685,101	637,228	(47,873)
Vocational Education Fund	135,000	-	-	135,000	135,000	-
Recreation Commission Fund	138,665	-	-	138,665	130,695	(7,970)
Recreation Commission Employee Benefits Fund	17,084	-	-	17,084	17,084	-
KPERs Special Retirement Contribution Fund	444,251	-	-	444,251	380,113	(64,138)
Gifts and Grants Fund	88,625	-	-	88,625	17,796	(70,829)
Extraordinary School Program Fund	11,000	-	-	11,000	7,713	(3,287)

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	(Under)
Receipts				
Intergovernmental Revenues				
Mineral Severance Tax	\$ 8,060	7,864	9,930	(2,066)
Equalization Aid	3,023,095	3,050,799	3,051,150	(351)
State Aid	391,663	399,156	446,541	(47,385)
Other State Aid	4,733	1,443	-	1,443
Federal Aid	-	200	-	200
Other Local Sources				
Reimbursements	62,946	57,719	-	57,719
Total Receipts	<u>3,490,497</u>	<u>3,517,181</u>	<u>3,507,621</u>	<u>9,560</u>
Expenditures				
Instruction	1,973,495	1,978,643	2,045,096	(66,453)
Student Support Services	131,498	135,167	142,600	(7,433)
Instructional Support Services	164,384	168,968	170,000	(1,032)
General Administration	32	-	-	-
Operations and Maintenance	6,514	107,511	25,000	82,511
Student Transportation Services	101,890	113,972	98,925	15,047
Vehicle Operating Services	93,793	110,969	131,000	(20,031)
Vehicle and Maintenance Services	1,633	5,827	-	5,827
Transfers Out	1,017,258	896,124	895,000	1,124
Adjustment to Comply With Legal Max	-	-	(49,802)	49,802
Legal General Fund Budget	3,490,497	3,517,181	3,457,819	59,362
(a) Adjustment for Qualifying Budget Credits	-	-	59,362	(59,362)
Total Expenditures	<u>3,490,497</u>	<u>3,517,181</u>	<u>3,517,181</u>	<u>-</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash - Beginning	-	-		
Unencumbered Cash - Ending	\$ -	-		
(a) Adjustment for Qualifying Budget Credits				
Reimbursements Over Amount Budgeted			\$ 57,719	
Other State Aid Over Amount Budgeted			1,443	
Federal Aid Over Amount Budgeted			200	
Total			\$ <u>59,362</u>	

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	(Under)
Receipts				
Taxes and Shared Revenues				
Taxes	\$ 606,815	617,251	628,610	(11,359)
Intergovernmental Revenues				
State Aid	445,981	430,765	440,077	(9,312)
Reimbursements	641	8,417	-	8,417
Total Receipts	1,053,437	1,056,433	1,068,687	(12,254)
Expenditures				
Instruction	39,829	35,465	40,225	(4,760)
General Administration	265,081	280,400	273,280	7,120
School Administration	267,003	272,700	274,600	(1,900)
Operations and Maintenance	381,269	277,207	370,281	(93,074)
Other Supplemental Services	44,615	43,723	45,065	(1,342)
Transfers Out	48,806	142,665	56,719	85,946
Adjustment to Comply With Legal Max	-	-	(16,427)	16,427
Legal Supplemental General Fund Budget	1,046,603	1,052,160	1,043,743	8,417
(a) Adjustment for Qualifying Budget Credits	-	-	8,417	(8,417)
Total Expenditures and Legal Supplemental General Fund Budget	1,046,603	1,052,160	1,052,160	-
Receipts Over (Under) Expenditures	6,834	4,273		
Unencumbered Cash - Beginning	58,258	65,092		
Unencumbered Cash - Ending	\$ 65,092	69,365		
(a) Adjustment for Qualifying Budget Credits				
Reimbursements Over Amount Budgeted			\$ 8,417	

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
At-Risk (K-12) Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2021
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Other Local Sources				
Transfers In	\$ 158,244	113,635	176,719	(63,084)
Miscellaneous Revenue	160	3,682	-	3,682
Total Receipts	158,404	117,317	176,719	(59,402)
Expenditures				
Instruction	158,404	117,317	176,719	(59,402)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash - Beginning	-	-		
Unencumbered Cash - Ending	\$ -	-		

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Capital Outlay Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		Variance
	Prior Year Actual	Actual	Budget	Over Over (Under)
Receipts				
Taxes and Shared Revenues				
Taxes	\$ 299,034	280,197	261,123	19,074
Intergovernmental Revenues				
State Aid	81,795	60,369	60,356	13
Other Local Sources				
Miscellaneous Revenue	109,221	115,809	-	115,809
Transfers In	-	120,978	-	120,978
Interest on Idle Funds	23,044	7,604	-	7,604
Total Receipts	<u>513,094</u>	<u>584,957</u>	<u>321,479</u>	<u>263,478</u>
Expenditures				
Instruction	18,709	10,949	209,668	(198,719)
Student Support Services	-	-	580,343	(580,343)
Operations and Maintenance	23,581	224,284	230,000	(5,716)
Transportation	38,642	57,725	170,000	(112,275)
Facility Acquisition and Construction	440,465	96,928	350,000	(253,072)
Total Expenditures	<u>521,397</u>	<u>389,886</u>	<u>1,540,011</u>	<u>(1,150,125)</u>
Receipts Over (Under) Expenditures	(8,303)	195,071		
Unencumbered Cash - Beginning	<u>1,144,085</u>	<u>1,135,782</u>		
Unencumbered Cash - Ending	\$ <u>1,135,782</u>	<u>1,330,853</u>		

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Driver Training Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		Variance
	Prior Year Actual	Actual	Budget	Over Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	\$ 4,160	2,652	1,950	702
Other Local Sources				
Student Fees	4,200	3,850	-	3,850
Total Receipts	8,360	6,502	1,950	4,552
Expenditures				
Instruction	9,008	11,367	29,416	(18,049)
Vehicle Operations, Maintenance Services	1,049	892	2,400	(1,508)
Total Expenditures	10,057	12,259	31,816	(19,557)
Receipts Over (Under) Expenditures	(1,697)	(5,757)		
Unencumbered Cash - Beginning	31,563	29,866		
Unencumbered Cash - Ending	\$ 29,866	24,109		

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Food Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		Variance
	Prior Year Actual	Actual	Budget	Over Under
Receipts				
Intergovernmental Revenues				
State Aid	\$ 2,714	2,826	2,320	506
Federal Aid	119,244	223,300	113,858	109,442
Other Local Sources				
Lunch Receipts - Students	82,104	10,047	113,350	(103,303)
Adult and Student Sales (Non-reimbursable)	12,949	8,394	6,125	2,269
Miscellaneous Revenue	465	10	-	10
Transfers In	14,000	1,000	30,000	(29,000)
Total Receipts	231,476	245,577	265,653	(20,076)
Expenditures				
Operations and Maintenance	3,178	7,715	7,500	215
Food Service Operation	228,003	219,276	298,573	(79,297)
Total Expenditures	231,181	226,991	306,073	(79,082)
Receipts Over (Under) Expenditures	295	18,586		
Unencumbered Cash - Beginning	40,125	40,420		
Unencumbered Cash - Ending	\$ 40,420	59,006		

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Professional Development Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2021
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Intergovernmental Revenues				
State Aid	\$ 3,492	4,965	5,261	(296)
Other Local Sources				
Miscellaneous Revenue	125	-	-	-
Transfers In	32,000	24,777	35,000	(10,223)
Total Receipts	35,617	29,742	40,261	(10,519)
Expenditures				
Instructional Support Services	36,012	29,082	85,466	(56,384)
Receipts Over (Under) Expenditures	(395)	660		
Unencumbered Cash - Beginning	45,600	45,205		
Unencumbered Cash - Ending	\$ 45,205	45,865		

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Special Education Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2021
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
Federal Aid	\$ -	6,862	-	6,862
Other Local Sources				
Transfers In	748,402	627,254	575,000	52,254
Total Receipts	748,402	634,116	575,000	59,116
Expenditures				
Instruction	608,869	620,214	673,268	(53,054)
Vehicle Operating Services	23,439	14,943	11,833	3,110
Student Transportation Services	6,952	2,071	-	2,071
Total Expenditures	639,260	637,228	685,101	(47,873)
Receipts Over (Under) Expenditures	109,142	(3,112)		
Unencumbered Cash - Beginning	90,000	199,142		
Unencumbered Cash - Ending	\$ 199,142	196,030		

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Vocational Education Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2021
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Other Local Sources				
Transfers In	\$ 113,418	132,161	135,000	(2,839)
Miscellaneous Revenue	829	2,839	-	2,839
Total Receipts	114,247	135,000	135,000	-
Expenditures				
Instruction	114,247	135,000	135,000	-
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash - Beginning	-	-		
Unencumbered Cash - Ending	\$ -	-		

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Recreation Commission Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2021
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Revenues				
Taxes	\$ 149,517	140,099	<u>130,566</u>	<u>9,533</u>
Expenditures				
Community Service Operations	<u>145,175</u>	<u>130,695</u>	<u>138,665</u>	<u>(7,970)</u>
Receipts Over (Under) Expenditures	4,342	9,404		
Unencumbered Cash - Beginning	<u>3,757</u>	<u>8,099</u>		
Unencumbered Cash - Ending	\$ <u>8,099</u>	<u>17,503</u>		

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Recreation Commission Employee Benefits Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2021
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Revenues				
Taxes	\$ 16,437	17,821	16,231	1,590
Expenditures				
Community Service Operations	17,465	17,084	17,084	-
Receipts Over (Under) Expenditures	(1,028)	737		
Unencumbered Cash - Beginning	1,881	853		
Unencumbered Cash - Ending	\$ 853	1,590		

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Textbook Rental Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2021
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual
Receipts		
Other Local Sources		
Rental Fees	\$ 1,440	2,025
Transfers In	-	16,984
Total Receipts	1,440	19,009
Expenditures		
Textbooks	19,605	13,555
Receipts Over (Under) Expenditures	(18,165)	5,454
Unencumbered Cash - Beginning	53,582	35,417
Unencumbered Cash - Ending	\$ 35,417	40,871

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Vo Ag Revolving Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2021
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual
Receipts		
Other Local Sources		
Reimbursements	\$ 2,300	44
Expenditures		
Instruction	1,125	-
Receipts Over (Under) Expenditures	1,175	44
Unencumbered Cash - Beginning	3,834	5,009
Unencumbered Cash - Ending	\$ 5,009	5,053

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Industrial Arts Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2021
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual
Receipts		
Other Local Sources		
Reimbursements	\$ 9,433	7,341
Expenditures		
Instruction	10,566	5,087
Receipts Over (Under) Expenditures	(1,133)	2,254
Unencumbered Cash - Beginning	1,133	-
Unencumbered Cash - Ending	\$ -	2,254

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Federal Funds Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2021
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental Revenues		
Federal Aid - TITLE II	\$ 13,637	12,726
Federal Aid - TITLE I	55,117	55,707
Federal Aid - TITLE IV	12,100	12,527
Federal Aid - ESSER1	9,000	16,803
Federal Aid - SPARKS	-	49,176
Federal Aid - REAP Grant	39,482	31,731
Total Receipts	<u>129,336</u>	<u>178,670</u>
Expenditures		
Instruction	128,963	247,188
Operations and Maintenance	3,009	-
Total Expenditures	<u>131,972</u>	<u>247,188</u>
Receipts Over (Under) Expenditures	(2,636)	(68,518)
Unencumbered Cash - Beginning	-	(2,636)
##	<u>-</u>	<u>1,170</u>
Unencumbered Cash - Ending	\$ <u><u>(2,636)</u></u>	<u><u>(69,984)</u></u>

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Contingency Reserve Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2021
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual
Receipts	\$ -	-
Expenditures		
Operations and Maintenance	-	20,610
Receipts Over (Under) Expenditures	-	(20,610)
Unencumbered Cash - Beginning	200,000	200,000
Unencumbered Cash - Ending	\$ 200,000	179,390

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
KPERS Special Retirement Contribution Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2021
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	\$ 406,898	380,113	444,251	(64,138)
Expenditures				
Instruction	253,092	236,431	276,324	(39,893)
Student Support Services	15,462	14,444	16,882	(2,438)
Instructional Support Services	19,531	18,245	21,324	(3,079)
General Administration	18,310	17,105	19,991	(2,886)
School Administration	33,366	31,169	36,429	(5,260)
Central Services	6,103	5,702	6,664	(962)
Operations and Maintenance	26,041	24,327	28,432	(4,105)
Student Transportation Services	24,414	22,807	26,655	(3,848)
Food Service	10,579	9,883	11,550	(1,667)
Total Expenditures	406,898	380,113	444,251	(64,138)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash - Beginning	-	-		
Unencumbered Cash - Ending	\$ -	-		

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Gifts and Grants Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2021
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Other Local Sources				
Donations	\$ 23,886	12,628	75,000	(62,372)
Expenditures				
Instruction	26,394	17,625	88,625	(71,000)
Operations and Maintenance	-	171	-	171
Total Expenditures	26,394	17,796	88,625	(70,829)
Receipts Over (Under) Expenditures	(2,508)	(5,168)		
Unencumbered Cash - Beginning	16,133	13,625		
Unencumbered Cash - Ending	\$ 13,625	8,457		

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Extraordinary School Program Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2021
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Other Local Sources				
Tuition	\$ 6,975	7,713	11,000	(3,287)
Transfers In	-	2,000	-	2,000
Total Receipts	6,975	9,713	11,000	(1,287)
Expenditures				
Instruction	8,253	7,075	10,000	(2,925)
Operations and Maintenance	986	638	1,000	(362)
Total Expenditures	9,239	7,713	11,000	(3,287)
Receipts Over (Under) Expenditures	(2,264)	2,000		
Unencumbered Cash - Beginning	2,264	-		
Unencumbered Cash - Ending	\$ -	2,000		

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS

Agency Funds

Summary of Receipts and Disbursements

Regulatory Basis

For the Year Ended June 30, 2021

Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
High School				
Class of 2020	\$ 4,346	-	4,346	-
Class of 2021	12,389	-	6,583	5,806
Class of 2022	17,737	440	6,401	11,776
Class of 2023	486	16,448	9,710	7,224
Class of 2024	-	610	323	287
FCCLA	3,473	6,802	5,986	4,289
FFA	4,023	10,036	12,080	1,979
Student Council	13,599	3,397	5,894	11,102
Kayettes	4,245	3,453	2,159	5,539
Junior High Kayettes	703	675	950	428
EHS Drama Club	4,738	976	3,038	2,676
Yearbook	1,287	8,597	9,218	666
Vocal Music	9,717	824	792	9,749
Band Association	344	415	590	169
Cheerleaders - High School	372	8,369	7,221	1,520
Multi-Media	3,031	675	-	3,706
Photography	823	288	852	259
Total	\$ 81,313	62,005	76,143	67,175

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
District Activity Funds
Schedule of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2021

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts							
High School							
Athletics	\$ 19,937	-	70,765	62,929	27,773	-	27,773
Elementary School							
Athletics	13,819	-	132	13,951	-	-	-
Total Gate Receipts	33,756	-	70,897	76,880	27,773	-	27,773
School Projects							
High School							
Miscellaneous Donations	-	-	500	224	276	-	276
Elementary School							
Box Tops for Education	379	-	715	509	585	-	585
Fundraiser	221	-	19	106	134	-	134
Miscellaneous Activity	20	-	2,219	1,759	480	-	480
Yearbook	1,493	-	591	796	1,288	-	1,288
Total School Projects	2,113	-	4,044	3,394	2,763	-	2,763
Total District Activity Funds	\$ 35,869	-	74,941	80,274	30,536	-	30,536