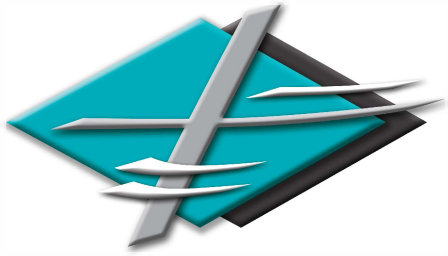
UNIFIED SCHOOL DISTRICT NUMBER 419
CANTON, KANSAS

FINANCIAL STATEMENT

FISCAL YEAR ENDED JUNE 30, 2023



LOYD GROUP, LLC

Certified Public Accountants

Unified School District Number 419
Canton, Kansas

Fiscal Year Ended June 30, 2023

TABLE OF CONTENTS

		Page Number
	ITEM	
	Independent Auditor's Report	1 - 3
	FINANCIAL SECTION	
Statement 1	Summary Statement of Receipts, Expenditures and Unencumbered Cash – Regulatory Basis	4
	Notes to the Financial Statement	5 - 11
	REGULATORY–REQUIRED SUPPLEMENTARY INFORMATION	
Schedule 1	Summary of Expenditures – Actual and Budget – Regulatory Basis	12
Schedule 2	Schedule of Receipts and Expenditures – Actual and Budget - Regulatory Basis	
	GENERAL FUNDS	
2-1	General Fund	13 - 15
2-2	Supplemental General Fund	16
	SPECIAL PURPOSE FUNDS	
2-3	At Risk (4 Yr Old) Fund	17
2-4	At Risk (K-12) Fund	18
2-5	Bilingual Fund	19
2-6	Virtual Education Fund	20
2-7	Capital Outlay Fund	21
2-8	Driver Training Fund	22
2-9	Food Service Fund	23
2-10	Professional Development Fund	24
2-11	Special Education Fund	25
2-12	Career and Postsecondary Education Fund	26
2-13	KPERS Special Retirement Contribution Fund	27
2-14	Contingency Reserve Fund	28
2-15	Gift and Grants Fund	29
2-16	Student Scholarship Fund	30
2-17	Textbook & Student Material Revolving Fund	31
2-18	Federal Funds Fund	32
2-19	ESSER III	33
2-20	Title I Fund	34
2-21	Title II-A Teacher Quality Fund	35
2-22	TLC Fund	36

Unified School District Number 419
Canton, Kansas

Fiscal Year Ended June 30, 2023

TABLE OF CONTENTS (CONT.)

		Page Number
	BOND AND INTEREST FUND	
2-23	Bond and Interest Fund	37
	AGENCY FUNDS	
Schedule 3	Schedule of Receipts and Disbursements – Agency Funds - Regulatory Basis	38
	DISTRICT ACTIVITY FUNDS	
Schedule 4	Schedule of Receipts, Expenditures and Unencumbered Cash – Regulatory Basis - Gate Receipts; School Projects	39

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District Number 419
Box 317
Canton, KS 67428

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the Unified School District Number 419, Kansas (District), a Municipality, as of and for the year ended June 30, 2023 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts, expenditures-actual and budget, schedule of regulatory basis receipts and disbursements-agency funds and schedules of regulatory basis receipts, expenditures and unencumbered cash—district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other

additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District Number 419, Kansas as of and for the year ended June 30, 2022 (not presented herein), and have issued their report thereon dated August 29, 2022, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and their accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipalservices. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended June 30, 2023 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2022, on the basis of accounting described in Note 1.

Loyd Group, LLC

Loyd Group, LLC
Galva, KS
August 31, 2023

Unified School District Number 419
Canton, Kansas

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2023

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
GENERAL FUNDS:						
General Fund	$ -	$ 3,018,209	$ 3,018,209	$ -	$ 97,428	$ 97,428
Supplemental General Fund	124,097	1,003,924	1,004,020	124,001	5,702	129,703
SPECIAL PURPOSE FUNDS:						
At Risk (4 Yr Old) Fund	8,400	32,000	33,236	7,164	292	7,456
At Risk (K-12) Fund	32,189	368,512	374,153	26,548	3,381	29,929
Bilingual Fund	-	1,500	1,500	-	-	-
Capital Outlay Fund	287,944	384,237	294,090	378,091	10,832	388,923
Driver Training Fund	26,583	4,810	6,050	25,343	4,200	29,543
Food Service Fund	85,865	218,936	213,008	91,793	-	91,793
Professional Development Fund	33,890	794	4,957	29,727		29,727
Special Education Fund	221,548	678,656	720,056	180,148	60	180,208
Career and Postsecondary Education Fund	38,036	73,864	80,499	31,401	490	31,891
KPERS Special Retirement Contribution Fund	-	317,687	317,687	-	-	-
Contingency Reserve Fund	267,266	-	17,967	249,299	-	249,299
Gift and Grants Fund	20,603	34,013	32,974	21,642	1,820	23,462
Student Scholarship Fund	2,280	2,000	4,250	30	-	30
Textbook & Student Material Revolving Fund	29,566	13,420	32,628	10,358	6,907	17,265
Federal Funds	(11,039)	94,905	83,866	-	-	-
ESSER III	(60,401)	184,069	130,200	(6,532)	5,728	(804)
Title I Fund	-	53,159	53,159	-	583	583
Title II-A Teacher Quality Fund	-	7,826	7,826	-	-	-
TLC Fund	7,689	-	7,689	-	-	-
Gate Receipts	-	126,041	126,041	-	-	-
School Projects	12,802	14,156	19,896	7,062	-	7,062
BOND AND INTEREST FUND:						
Bond and Interest Fund	871,932	646,011	621,425	896,518	-	896,518
Total Reporting Entity (Excluding Agency Funds)	$ 1,999,250	$ 7,278,729	$ 7,205,386	$ 2,072,593	$ 137,423	$ 2,210,016

COMPOSITION OF CASH:	
Checking Account - Citizens State Bank	$ 1,754,041
Board Petty Cash Checking Account - Citizens State Bank	1,500
Certificate of Deposit - Farmers State Bank	500,000
Activity Funds Account - High School Checking - State Bank of Canton	71,252
Activity Funds Account - High School Certificates of Deposit - State Bank of Canton	1,991
Total Cash	2,328,784
Agency Funds per Schedule 3	(118,768)
Total Reporting Entity (Excluding Agency Funds)	$ 2,210,016

UNIFIED SCHOOL DISTRICT NUMBER 419
CANTON, KANSAS

NOTES TO THE FINANCIAL STATEMENT

FISCAL YEAR ENDED JUNE 30, 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Municipal Financial Reporting Entity

Unified School District Number 419 is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District Number 419 (the District), a municipality.

(b) Regulatory Basis Fund Types

General Fund—the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds—used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund—used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund—used to account for the debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment.

Business Fund—funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.).

Trust Fund—funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund—funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing, county treasurer tax collection accounts, etc.).

(c) Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

(d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds and Business Funds. Although directory rather than mandatory, the statutes provided for the following sequence and timetable in the adoption of the legal annual operating budget:

1) Preparation of budget for the succeeding calendar year on or before August 1st.
2) Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3) Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4) Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Project Funds, Trust Funds and the following Special Purpose Funds: Contingency Reserve, Gifts and Grants, Student Scholarship, Textbook & Student Material Revolving, Federal Funds, ESSER III, Title I, Title II-A Teacher Quality, TLC, Gate Receipts, and School Projects.

Spending in funds which are not subject to the legal annual operating budget requirements is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. COMPLIANCE WITH KANSAS STATUTES

Kansas municipalities are subject to the cash-basis law as stated in Kansas Statute 10-1113. The Federal Funds Fund and ESSER III have a negative unencumbered cash balance at June 30, 2022. The ESSER III Fund has a negative unencumbered cash balance at June 30, 2023. This is allowable under Kansas Statute 12-1663. This fund will be reimbursed in the following fiscal year from federal grant programs.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

3. DEPOSITS AND INVESTMENTS (CONT.)

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk. Custodial credit risk is the risk that in the event of bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2023.

At June 30, 2023, the District's carrying amount of deposits was $2,328,784 and the bank balance was $2,470,940. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, $575,085 was covered by federal depository insurance and $1,895,855 was collateralized with securities held by the pledging institutions' agents in the District's name.

Custodial credit risk—investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

4. RISK MANAGEMENT

The school district is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The school district has been unable to obtain health insurance at a cost it considered to be economically justifiable. For this reason, the school district joined together with other school districts in the State to participate in the ESSDACK Health Insurance Group, a public entity risk pool currently operating as a common risk management and insurance program for 46 participating members. The school district pays an annual premium to ESSDACK Health Insurance Group for its health insurance coverage. The agreement to participate provides that the ESSDACK Health Insurance Group will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of either: Individual Claimants Annual Expenses exceeding $175,000 or Annual Claims that exceed $41,156,009.51 (inclusive of Max Claims and Fixed Costs). Additional premiums may be due if total claims for the pool are different than what has been anticipated by ESSDACK Health Insurance Group management. The school district continues to carry commercial insurance for all other risks of loss, including (property, casualty, workers compensation, etc.). Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

5. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General Fund	At Risk (4 Yr Old) Fund	K.S.A. 72-6478	$ 32,000
General Fund	At Risk (K-12) Fund	K.S.A. 72-6478	277,000
General Fund	Food Service Fund	K.S.A. 72-6478	500
General Fund	Bilingual Fund	K.S.A. 72-6478	1,000
General Fund	Special Education Fund	K.S.A. 72-6478	576,422
General Fund	Career and Postsecondary Education Fund	K.S.A. 72-6478	57,000
Supplemental General Fund	Special Education Fund	K.S.A. 72-6478	70,000
Supplemental General Fund	Bilingual Fund	K.S.A. 72-6478	500
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-6478	91,512
Total			$ 1,105,934

6. LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2023, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds:									
Series 2012	2.50 - 3.00%	07-01-12	$ 8,550,000	09-01-32	$ 6,410,000	$ -	$ 455,000	$ 5,955,000	$ 166,425
Capital Leases:									
2017 Blue Bird School Bus	4.75%	12-1-22	47,020	07-31-25	$ -	$ 47,020	$ 9,180	$ 37,840	$ 1,108
2015 Activity Bus	4.75%	12-1-22	67,520	07-31-25	-	67,520	13,185	54,335	1,590
Total Capital Leases					-	114,540	22,365	92,175	2,698
Total Contractual Indebtedness					$ 6,410,000	$ 114,540	$ 477,365	$ 6,047,175	$ 169,123

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Year						
	2024	2025	2026	2027	2028	2029-2033	Total
Principal							
General Obligation Bonds:							
Series 2012	$ 475,000	$ 500,000	$ 525,000	$ 550,000	$ 580,000	$ 3,325,000	$ 5,955,000
Capital Leases:							
2017 Blue Bird School Bus	18,994	18,846	-	-	-	-	37,840
2015 Activity Bus	27,281	27,054	-	-	-	-	54,335
Total Capital Leases	46,275	45,900	-	-	-	-	92,175
Total Principal	521,275	545,900	525,000	550,000	580,000	3,325,000	6,047,175
Interest							
General Obligation Bonds:							
Series 2012	154,800	142,613	129,800	116,363	102,238	251,081	896,895
Capital Leases:							
2017 Blue Bird School Bus	1,580	664	-	-	-	-	2,244
2017 Blue Bird School Bus	2,269	952	-	-	-	-	3,221
Total Capital Leases	3,849	1,616	-	-	-	-	5,465
Total Interest	158,649	144,229	129,800	116,363	102,238	251,081	902,360
Total Principal and Interest	$ 679,924	$ 690,129	$ 654,800	$ 666,363	$ 682,238	$ 3,576,081	$ 6,949,535

7. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

(b) Death and Disability Other Post Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2023.

(c) Compensated Absences

Vacation, sick leave and other compensated absences are recorded as expenditures in governmental funds when they are paid.

Certified and classified employees are allowed 80 hours of sick leave per year, with a maximum accumulation of 60 days. Sick leave for part-time certified employees shall be on a proportioned basis. Sick leave benefits for governmental funds are not accrued in the financial statements because they do not vest. When an employee leaves the District, they do not receive any compensation for unused sick leave.

Classified full-time staff meeting length of service requirements are allowed ten days of paid vacation. The Superintendent is allowed 15 days of vacation per year during the first five years of employment. After five years, 20 days are allowed. Certified staff are not granted paid vacation time.

Certified staff are granted compensated absences in the form of personal leave days. They are allowed three days per year. Days not utilized are paid to the employee with the June paycheck at the rate of 1/190 (x) 0.5 (x) remaining unused days (up to two days) times the employee's salary (excluding all extra pay).

(d) Termination Benefits

The District provides an early retirement program for certain eligible employees. Employees are eligible if they are currently certified employees, eligible for KPERS 85 and OUT, have 15 or more consecutive years of employment in a certified position with the District, and are not more than 67 years of age. Noncertified employees and administrators are also eligible if they are working at least 1,500 hours a year.

The early retirement benefit shall be a monthly payment determined by utilization of the percentage opposite the year of benefit utilization on the following table. The percentage for the year of benefit shall be multiplied by the teacher's last annual contract salary, or the employee's salary paid in the 12 months immediately prior to the date of early retirement, excluding any payment for accumulated sick leave or vacation time. The payment shall be paid monthly (1/12 of benefit for that year), and will cease at the end of the month in which the employees 67th birthday occurs, or at the end of the five year payment period, whichever occurs first. Monthly payments shall begin in July following final action by the board.

Year of Benefit	Annual Salary
1st Year	20%
2nd Year	18%
3rd Year	16%
4th Year	14%
5th Year	12%

Payments to retired employees under this plan were $12,804 for the year ended June 30, 2023.

8. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1.00% contribution rate for the Death and Disability Program) was 14.20% and 13.33%, respectively, for the fiscal year ended June 30, 2022. The actuarially determined employer contribution rate and the statutory contribution rate was 13.88% and 13.11%, respectively, for the fiscal year ended June 30, 2023.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue bonds with net proceeds of $500 million to fund a portion of the School unfunded actuarial liability. Senate Bill 159 recertified the State/School contribution rates for Fiscal Years 2022 and 2023. Fiscal Year 2022 was recertified from 14.09% to 13.33% and Fiscal Year 2023 from 13.86% to 13.11%. The bond proceeds were received by KPERS on August 26, 2021. The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million pays off the outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019, discussed previously, while the remaining $871.1 million is applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred to KPERS. In Fiscal Year 2023, Senate Bill 421 authorizes two additional transfers which total $271 million.

The State of Kansas is required to contribute the statutory required employer's share, except for retired District employees. The District is responsible for the employers portion of the cost of retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $317,687 for the year ended June 30, 2023.

8. DEFINED BENEFIT PENSION PLAN (CONT.)

Net Pension Liability

At June 30, 2023, the District's proportionate share of the collective net pension liability reported by KPERS was $3,036,799. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2022. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at www.kpers.org or can be obtained as described above.

9. CLAIMS AND JUDGMENTS

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the District believes that any disallowed expenditures or overpayments, if any, based on subsequent audits will not have a material effect on the individual governmental funds or the overall financial position of the District.

During the ordinary course of its operation the District is a party to various claims, legal actions and complaints. It is the opinion of the District's management and legal counsel that these matters are not anticipated to have a material impact on the District.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; employee injuries; and natural disasters. The District has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2022 to 2023, and there were no settlements that exceeded insurance coverage in the past three years.

10. ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF (ESSER) FUNDING

The CARES Act also included Elementary and Secondary School Emergency Relief (ESSER) Funds for K-12 schools. The ESSER grants will provide school districts with emergency relief funds to address the impact COVID-19 has had on elementary and secondary schools. It is being allocated to the Districts in three phases, ESSER I, II, and III. The ESSER I under the Cares Act began in March 2020, the ESSER II under the CRRSA Act began in December 2020, and the ESSER III under the ARP Act began in March 2021. The District was allocated $33,066 for ESSER I, $142,792 for ESSER II, and $320,691 for ESSER III. As of June 30, 2022 the District spent all of ESSER I, all ESSER II, and $190,601 of ESSER III.

11. SUBSEQUENT EVENT

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

UNIFIED SCHOOL DISTRICT NUMBER 419
CANTON, KANSAS

REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED JUNE 30, 2023

Unified School District Number 419
Canton, Kansas

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
(Budgeted Funds Only)
For the Year Ended June 30, 2023

	Certified Budget	Adjustments to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
GENERAL FUNDS:						
General Fund	$3,112,371	$ (145,334)	$ 51,172	$ 3,018,209	$ 3,018,209	$ -
Supplemental General Fund	1,037,065	(33,045)	-	1,004,020	1,004,020	-
SPECIAL PURPOSE FUNDS:						
At Risk (4 Yr Old) Fund	33,400	-	-	33,400	33,236	(164)
At Risk (K-12) Fund	407,289	-	-	407,289	374,153	(33,136)
Bilingual Fund	1,500	-	-	1,500	1,500	-
Virtual Education Fund	5,600	-	-	5,600	-	(5,600)
Capital Outlay Fund	612,618	-	-	612,618	294,090	(318,528)
Driver Training Fund	30,632	-	-	30,632	6,050	(24,582)
Food Service Fund	307,010	-	-	307,010	213,008	(94,002)
Professional Development Fund	35,390	-	-	35,390	4,957	(30,433)
Special Education Fund	841,078	-	-	841,078	720,056	(121,022)
Career and Postsecondary Education Fund	106,036	-	-	106,036	80,499	(25,537)
KPERS Special Retirement Contribution Func	341,763	-	-	341,763	317,687	(24,076)
BOND AND INTEREST FUND:						
Bond and Interest Fund	621,425	-	-	621,425	621,425	-
Total	$7,493,177	$ (178,379)	$ 51,172	$ 7,365,970	$ 6,688,890	$ (677,080)

Unified School District Number 419

Canton, Kansas

GENERAL FUND

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2023

(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	$ 2,641,276	$ 2,595,012	$ 2,647,772	$ (52,760)
State aid reimbursement	150	1,000	-	1,000
Special education aid	378,295	372,025	464,599	(92,574)
Miscellaneous reimbursements	50,090	50,172	-	50,172
Total Receipts	3,069,811	3,018,209	$ 3,112,371	$ (94,162)
Expenditures:				
Instruction -				
Certified salaries	154,759	199,756	$ 235,000	$ (35,244)
Non-certified salaries	109,375	83,126	135,271	(52,145)
Insurance	106,164	142,167	128,500	13,667
Social Security	18,658	19,904	20,000	(96)
Other benefits	8,707	14,605	10,000	4,605
Purchased professional services	20,123	17,172	20,000	(2,828)
Purchased property services	22,968	25,106	25,000	106
Other purchased services	22,094	7,610	7,000	610
Teaching supplies	22,288	17,547	25,000	(7,453)
Supplies	38,446	11,373	30,000	(18,627)
Property and equipment	8,511	3,662	5,000	(1,338)
Miscellaneous supplies	47,416	45,264	40,000	5,264
Other	536	588	1,000	(412)
Student Support Services -				
Certified salaries	25,978	30,657	30,000	657
Non-certified salaries	31,499	42,950	20,000	22,950
Insurance	5,845	6,295	6,200	95
Social Security	3,914	5,808	4,500	1,308
Other benefits	482	519	1,000	(481)
Other purchased services	13,951	7,934	15,000	(7,066)
Property and equipment	-	1,200	-	1,200
Instruction Support Staff -				
Non-certified salaries	26,975	29,569	45,000	(15,431)
Social Security	1,827	1,801	5,500	(3,699)
Other benefits	4,921	1,928	5,000	(3,072)
Books and periodicals	2,430	2,849	3,000	(151)
General Administration -				
Certified salaries	90,000	92,250	92,250	-
Non-certified salaries	-	53,655	-	53,655
Insurance	-	6,210	-	6,210

Unified School District Number 419
Canton, Kansas

GENERAL FUND

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance Over (Under)
Expenditures (cont.):				
General Administration (cont.) -				
Social Security	$ 6,290	$ 10,604	$ 6,000	$ 4,604
Other employee benefits	597	728	1,000	(272)
Insurance	780	425	1,000	(575)
Communications	7,003	6,708	7,500	(792)
Other purchased services	79,185	59,033	60,000	(967)
Supplies	3,165	2,906	3,000	(94)
Property and equipment	288	606	1,000	(394)
Other	4,503	4,493	5,000	(507)
School Administration -				
Certified salaries	156,974	163,952	150,000	13,952
Non-certified salaries	82,646	71,196	80,000	(8,804)
Insurance	16,940	12,619	24,500	(11,881)
Social Security	16,950	17,590	18,000	(410)
Other employee benefits	1,478	2,565	2,000	565
Communications	7,591	6,824	10,000	(3,176)
Other purchased services	3,014	49	3,500	(3,451)
Supplies	1,577	2,869	2,000	869
Property and equipment	1,780	810	2,000	(1,190)
Other	664	2,110	1,000	1,110
Operations and Maintenance -				
Non-certified salaries	185,898	187,272	190,000	(2,728)
Insurance	31,604	31,970	30,600	1,370
Social Security	13,281	13,582	15,000	(1,418)
Other employee benefits	7,152	1,439	8,000	(6,561)
Water/sewer	8,862	9,239	10,000	(761)
Repairs and maintenance	1,127	474	35,000	(34,526)
Repairs and maintenance	34,012	29,501	6,000	23,501
Insurance	90,801	98,291	100,000	(1,709)
Other purchased services	1,771	5,190	2,000	3,190
Supplies	17,382	11,453	18,000	(6,547)
Heating	42,668	28,021	50,000	(21,979)
Electricity	74,650	95,296	80,000	15,296
Motor fuel	4,113	3,049	5,000	(1,951)
Property and equipment	732	633	-	633
Other	5,408	13,705	1,000	12,705

Unified School District Number 419
Canton, Kansas

GENERAL FUND

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance Over (Under)
Expenditures (cont.):				
Vehicle Operating Services -				
Non-certified salaries	$ 93,193	$ 86,990	$ 90,000	$ (3,010)
Insurance	6,335	6,295	6,150	145
Social Security	7,157	6,516	7,000	(484)
Other employee benefits	3,181	801	3,000	(2,199)
Insurance	5,256	5,015	5,000	15
Motor fuel	29,152	39,240	35,000	4,240
Other	13,141	24,694	15,000	9,694
Vehicle & Maintenance Services -				
Other purchased services	24,221	15,486	20,000	(4,514)
Other Support Services -				
Certified salaries	72,190	55,543	55,000	543
Non-certified salaries	94,236	43,250	90,000	(46,750)
Insurance	11,781	5,960	12,300	(6,340)
Social Security	11,024	5,864	12,000	(6,136)
Other employee benefits	871	728	1,000	(272)
Other	6,646	6,213	7,000	(787)
Outgoing Transfers -				
Food Service Fund	5,000	500	3,000	(2,500)
Special Education Fund	625,000	576,422	552,000	24,422
Career and Postsecondary Education Fund	63,000	57,000	55,000	2,000
Contingency Reserve Fund	22,174	-	-	-
At Risk (4 Year Old) Fund	26,500	32,000	25,000	7,000
At Risk (K-12) Fund	250,000	277,000	275,000	2,000
Bilingual Fund	1,000	1,000	1,000	-
Virtual Education Fund	-	-	5,600	(5,600)
Adjustment to comply with legal max	-	-	(145,334)	145,334
Legal General Fund Budget	3,069,811	3,018,209	2,967,037	51,172
Adjustment for qualifying budget credits	-	-	51,172	(51,172)
Total Expenditures	3,069,811	3,018,209	$ 3,018,209	$ -
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Unified School District Number 419
Canton, Kansas

GENERAL FUND

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	$ 774,424	$ 749,979	$ 777,098	$ (27,119)
Delinquent tax	15,088	19,301	11,875	7,426
Motor vehicle tax	66,537	64,139	64,657	(518)
Recreational vehicle tax	9,019	8,858	8,131	727
Supplemental state aid	180,264	161,647	166,967	(5,320)
Total Receipts	1,045,332	1,003,924	$ 1,028,728	$ (24,804)
Expenditures:				
Instruction -				
Certified salaries	805,000	785,438	$ 800,000	$ (14,562)
Social Security	58,292	56,570	66,465	(9,895)
Outgoing Transfers -				
Special Education Fund	82,500	70,000	70,000	-
At Risk (K-12) Fund	70,000	91,512	100,100	(8,588)
Bilingual Education Fund	350	500	500	-
Adjustment to comply with legal max	-	-	(33,045)	33,045
Total Expenditures	1,016,142	1,004,020	$ 1,004,020	$ -
Receipts Over (Under) Expenditures	29,190	(96)		
Unencumbered Cash, Beginning	94,907	124,097		
Unencumbered Cash, Ending	$ 124,097	$ 124,001		

Unified School District Number 419
Canton, Kansas

SPECIAL PURPOSE FUND

AT RISK (4 YR OLD) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Transfer from General Fund	$ 26,500	$ 32,000	$ 25,000	$ 7,000
Expenditures:				
Instruction -				
Certified salaries	19,115	23,813	$ 21,000	$ 2,813
Non-certified salaries	5,340	7,093	7,000	93
Social Security	1,878	2,303	2,100	203
Other employee benefits	23	27	100	(73)
Supplies	-	-	3,200	(3,200)
Total Expenditures	26,356	33,236	$ 33,400	$ (164)
Receipts Over (Under) Expenditures	144	(1,236)		
Unencumbered Cash, Beginning	8,256	8,400		
Unencumbered Cash, Ending	$ 8,400	$ 7,164		

Unified School District Number 419
Canton, Kansas

SPECIAL PURPOSE FUND

AT RISK (K-12) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Transfer from General Fund	$ 250,000	$ 277,000	$ 275,000	$ 2,000
Transfer from Supplemental General Fund	70,000	91,512	100,100	(8,588)
Total Receipts	320,000	368,512	$ 375,100	$ (6,588)
Expenditures:				
Instruction -				
Certified salaries	250,758	321,967	$ 275,000	$ 46,967
Non-certified salaries	24,638	11,140	30,000	(18,860)
Social Security	19,840	23,027	25,000	(1,973)
Other employee benefits	244	289	1,000	(711)
Supplies	1,519	313	27,689	(27,376)
Supplies - technology related	1,800	-	-	-
Student Transportation Services -				
Certified salaries	3,976	2,422	25,000	(22,578)
Non-certified salaries	14,963	13,748	20,000	(6,252)
Social Security	1,372	1,232	3,500	(2,268)
Other employee benefits	17	15	100	(85)
Total Expenditures	319,127	374,153	$ 407,289	$ (33,136)
Receipts Over (Under) Expenditures	873	(5,641)		
Unencumbered Cash, Beginning	31,316	32,189		
Unencumbered Cash, Ending	$ 32,189	$ 26,548		

Unified School District Number 419
Canton, Kansas

SPECIAL PURPOSE FUND

BILINGUAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Transfer from General Fund	$ 1,000	$ 1,000	$ 1,000	$ -
Transfer from Supplemental General Fund	350	500	500	-
Total Receipts	1,350	1,500	$ 1,500	$ -
Expenditures:				
Instruction -				
Certified salaries	1,350	1,500	$ 1,500	$ -
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Unified School District Number 419
Canton, Kansas

SPECIAL PURPOSE FUND

VIRTUAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Transfer from General Fund	$ -	$ -	$ 5,600	$ (5,600)
Expenditures:				
Instruction -				
Certified salaries	-	-	$ 5,600	$ (5,600)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Unified School District Number 419
Canton, Kansas

SPECIAL PURPOSE FUND

CAPITAL OUTLAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	$ 296,449	$ 308,901	$ 285,795	$ 23,106
Delinquent tax	5,749	7,304	4,544	2,760
Motor vehicle tax	25,377	24,724	24,927	(203)
Recreational vehicle tax	3,465	3,402	3,135	267
Interest on idle funds	1,588	6,821	-	6,821
Miscellaneous reimbursements	1,182	33,085	6,273	26,812
Total Receipts	333,810	384,237	$ 324,674	$ 59,563
Expenditures:				
Instruction -				
Supplies	-	40,986	$ 15,000	$ 25,986
Property and equipment	23,996	51,652	50,000	1,652
General Administration -				
Property and equipment	2,170	-	10,000	(10,000)
School Administration -				
Property and equipment	1,085	-	10,000	(10,000)
Operations and Maintenance -				
Classified salaries	48,846	-	257,618	(257,618)
Property and equipment	17,151	18,231	20,000	(1,769)
Transportation -				
Property and equipment	-	64,622	150,000	(85,378)
Facility Acquisition and Contruction Services -				
Building improvements	588,475	118,599	100,000	18,599
Total Expenditures	681,723	294,090	$ 612,618	$ (318,528)
Receipts Over (Under) Expenditures	(347,913)	90,147		
Unencumbered Cash, Beginning	635,857	287,944		
Unencumbered Cash, Ending	$ 287,944	$ 378,091		

Unified School District Number 419
Canton, Kansas

SPECIAL PURPOSE FUND

DRIVER TRAINING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	$ 3,538	$ 1,960	$ 4,050	$ (2,090)
Miscellaneous reimbursements	2,200	2,850	-	2,850
Total Receipts	5,738	4,810	$ 4,050	$ 760
Expenditures:				
Instruction -				
Certified salaries	6,718	5,325	$ 22,632	$ (17,307)
Social Security	514	407	2,000	(1,593)
Other employee benefits	7	5	1,000	(995)
General supplemental supplies	88	32	1,000	(968)
Operations and Maintenance -				
Motor fuel	740	281	2,000	(1,719)
Other	-	-	2,000	(2,000)
Total Expenditures	8,067	6,050	$ 30,632	$ (24,582)
Receipts Over (Under) Expenditures	(2,329)	(1,240)		
Unencumbered Cash, Beginning	28,912	26,583		
Unencumbered Cash, Ending	$ 26,583	$ 25,343		

Unified School District Number 419
Canton, Kansas

SPECIAL PURPOSE FUND

FOOD SERVICE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	$ 1,495	$ 1,709	$ 1,600	$ 109
Federal aid	251,940	148,189	132,583	15,606
Student sales - lunch and milk	2,512	65,340	63,500	1,840
Adult sales	3,353	3,198	9,113	(5,915)
Transfer from General Fund	5,000	500	3,000	(2,500)
Total Receipts	264,300	218,936	$ 221,146	$ (2,210)
Expenditures:				
Operations and Maintenance -				
Property and equipment	10,020	6,740	$ 20,000	$ (13,260)
Food Service Operation -				
Food service management	230,058	203,141	282,010	(78,869)
Other purchased services	830	3,127	5,000	(1,873)
Total Expenditures	240,908	213,008	$ 307,010	$ (94,002)
Receipts Over (Under) Expenditures	23,392	5,928		
Unencumbered Cash, Beginning	62,473	85,865		
Unencumbered Cash, Ending	$ 85,865	$ 91,793		

Unified School District Number 419
Canton, Kansas

SPECIAL PURPOSE FUND

PROFESSIONAL DEVELOPMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Professional development	$ -	$ 794	$ 1,500	$ (706)
Expenditures:				
Instruction Support Staff -				
Certified salaries	-	1,239	$ -	$ 1,239
Purchased professional services	2,418	3,718	35,390	(31,672)
Total Expenditures	2,418	4,957	$ 35,390	$ (30,433)
Receipts Over (Under) Expenditures	(2,418)	(4,163)		
Unencumbered Cash, Beginning	36,308	33,890		
Unencumbered Cash, Ending	$ 33,890	$ 29,727		

Unified School District Number 419
Canton, Kansas

SPECIAL PURPOSE FUND

SPECIAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Miscellaneous revenue	$ 22,064	$ 12,703	$ -	$ 12,703
Other revenue	9,512	19,531	19,530	1
Transfer from General Fund	625,000	576,422	552,000	24,422
Transfer from Supplemental General Fund	82,500	70,000	70,000	-
Total Receipts	739,076	678,656	$ 641,530	$ 37,126
Expenditures:				
Instruction -				
Payment to Special Education	728,117	700,466	$ 827,000	$ (126,534)
Other	10,695	19,530	14,078	5,452
Vehicle Operating Services -				
Other	-	60	-	60
Total Expenditures	738,812	720,056	$ 841,078	$ (121,022)
Receipts Over (Under) Expenditures	264	(41,400)		
Unencumbered Cash, Beginning	221,284	221,548		
Unencumbered Cash, Ending	$ 221,548	$ 180,148		

Unified School District Number 419
Canton, Kansas

SPECIAL PURPOSE FUND

CAREER AND POSTSECONDARY EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Federal aid	$ -	$ 3,353	$ -	$ 3,353
CTE Transportation state aid	-	13,511	18,000	(4,489)
Transfer from General Fund	63,000	57,000	55,000	2,000
Total Receipts	63,000	73,864	$ 73,000	$ 864
Expenditures:				
Instruction -				
Certified salaries	35,918	39,379	$ 55,000	$ (15,621)
Insurance	5,845	5,145	6,500	(1,355)
Social Security	2,425	2,672	4,000	(1,328)
Other employee benefits	30	33	500	(467)
Supplies	3,562	-	16,536	(16,536)
Property and equipment	-	1,523	-	1,523
Purchased professional services	-	1,830	-	1,830
Vehicle Operating Services -				
Non-certified salaries	12,698	26,054	16,000	10,054
Other employee benefits	209	114	1,500	(1,386)
Social Security	682	1,993	-	1,993
Other	110	89	3,000	(2,911)
Moter fuel	1,555	1,667	3,000	(1,333)
Total Expenditures	63,034	80,499	$ 106,036	$ (25,537)
Receipts Over (Under) Expenditures	(34)	(6,635)		
Unencumbered Cash, Beginning	38,070	38,036		
Unencumbered Cash, Ending	$ 38,036	$ 31,401		

Unified School District Number 419
Canton, Kansas

SPECIAL PURPOSE FUND

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	$ 316,447	$ 317,687	$ 341,763	$ (24,076)
Expenditures:				
Employee Benefits -				
Instruction	199,994	200,778	$ 215,994	$ (15,216)
Student Support Services	12,341	12,390	13,329	(939)
Instruction Support Staff	4,747	5,401	5,810	(409)
General Administration	11,709	12,072	12,987	(915)
School Administration	30,695	30,816	33,151	(2,335)
Other Support Services	18,354	18,744	20,164	(1,420)
Operations and Maintenance	25,949	24,462	26,316	(1,854)
Student Transportation Services	12,658	13,024	14,012	(988)
Total Expenditures	316,447	317,687	$ 341,763	$ (24,076)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Unified School District Number 419
Canton, Kansas

SPECIAL PURPOSE FUND

CONTINGENCY RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022 Actual	2023 Actual
Receipts:		
Transfer from General Fund	$ 22,174	$ -
Expenditures:		
Instruction -		
Insurance	-	12,238
Student Support Services -		
Insurance	-	521
General Administration -		
Insurance	-	521
School Administration -		
Insurance	-	1,041
Central Services -		
Insurance	-	521
Operations and Maintenance -		
Insurance	-	2,604
Vehicle Operating Services		
Insurance	-	521
Total Expenditures	-	17,967
Receipts Over (Under) Expenditures	22,174	(17,967)
Unencumbered Cash, Beginning	236,415	267,266
Prior year cancelled encumbrances	8,677	-
Unencumbered Cash, Ending	$ 267,266	$ 249,299

Unified School District Number 419
Canton, Kansas

SPECIAL PURPOSE FUND

GIFT AND GRANTS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022 Actual	2023 Actual
Receipts:		
Donations	$ 21,856	$ 34,013
Expenditures:		
Gifts and grant distributions	27,369	23,462
Supplies	-	9,512
Total Expenditures	27,369	32,974
Receipts Over (Under) Expenditures	(5,513)	1,039
Unencumbered Cash, Beginning	26,116	20,603
Unencumbered Cash, Ending	$ 20,603	$ 21,642

Unified School District Number 419
Canton, Kansas

SPECIAL PURPOSE FUND

STUDENT SCHOLARSHIP FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022 Actual	2023 Actual
Receipts:		
Donations	$ 2,800	$ 2,000
Expenditures:		
Scholarships awarded	2,600	4,250
Receipts Over (Under) Expenditures	200	(2,250)
Unencumbered Cash, Beginning	2,080	2,280
Unencumbered Cash, Ending	$ 2,280	$ 30

Unified School District Number 419
Canton, Kansas

SPECIAL PURPOSE FUND

TEXTBOOK & STUDENT MATERIAL REVOLVING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022 Actual	2023 Actual
Receipts:		
Student fees	$ 11,764	$ 10,106
Technology fees	3,180	3,314
Miscellaneous revenue	44	-
Total Receipts	14,988	13,420
Expenditures:		
Instruction -		
Textbooks	13,742	30,188
Instructional Support Staff -		
Supplies	7,123	2,440
Total Expenditures	20,865	32,628
Receipts Over (Under) Expenditures	(5,877)	(19,208)
Unencumbered Cash, Beginning	35,443	29,566
Unencumbered Cash, Ending	$ 29,566	$ 10,358

Unified School District Number 419
Canton, Kansas

SPECIAL PURPOSE FUND

FEDERAL FUNDS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022 Actual	2023 Actual
Receipts:		
Elementary and Secondary School Emergency Relief Federal aid	$ 91,957	$ 50,835
Miscellaneous revenue	74,712	44,070
Total Receipts	166,669	94,905
Expenditures:		
Instruction -		
Certified salaries	23,309	8,371
Non-certified salaries	27,664	24,836
Social Security	3,839	2,507
Supplies	15,293	11,389
Property and equipment	51,846	33,678
Student Support Services -		
Certified salaries	500	-
Non-certified salaries	3,458	589
Social Security	243	-
Instruction Support Staff -		
Purchased and Professional & Tech Services	3,484	2,155
General Administration -		
Certified salaries	1,200	-
School Administration-		
Certified salaries	4,770	-
Non-Certified salaries	6,000	-
Social Security	274	-
Central Services -		
Non-Certified Salaries	1,000	-
Operations and Maintenance -		
Non-certified salaries	1,800	-
Social Security	129	-
Other purchased services	5,495	341
Property equipment and furnishings	16,360	-
Vehicle Operating Services -		
Non-certified salaries	2,594	-
Social Security	197	-
Total Expenditures	169,455	83,866
Receipts Over (Under) Expenditures	(2,786)	11,039
Unencumbered Cash, Beginning	(8,253)	(11,039)
Unencumbered Cash, Ending	$ (11,039)	$ -

Unified School District Number 419
Canton, Kansas

SPECIAL PURPOSE FUND

ESSER III FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022 Actual	2023 Actual
Receipts:		
Elementary and Secondary School Emergency Relief III Federal Aid	$ -	$ 184,069
Expenditures:		
Instruction-		
Certified salaries	-	32,024
Non-certified salaries	-	21,679
Social Security	-	4,093
Other benefits	-	27
Supplies	60,401	49,367
Teaching supplies	-	1,179
Student Support Services -		
Certified salaries	-	1,000
Non-certified salaries	-	10,000
Social Security	-	842
School Administration -		
Certified salaries	-	2,000
Non-certified salaries	-	1,500
Social Security	-	268
Operations and Maintenance -		
Non-certified salaries	-	1,800
Social Security	-	138
Supplies	-	1,550
Vehicle Operating Services -		
Non-certified salaries	-	2,596
Social Security	-	137
Total Expenditures	60,401	130,200
Receipts Over (Under) Expenditures	(60,401)	53,869
Unencumbered Cash, Beginning	-	(60,401)
Unencumbered Cash, Ending	$ (60,401)	$ (6,532)

Unified School District Number 419
Canton, Kansas

SPECIAL PURPOSE FUND

TITLE I FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022 Actual	2023 Actual
Receipts:		
Federal aid	$ 42,011	$ 53,159
Expenditures:		
Instruction -		
Certified salaries	38,726	46,851
Other employee benefits	2,785	3,535
Student Support Services -		
Other	500	500
Total Expenditures	42,011	53,159
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

Unified School District Number 419
Canton, Kansas

SPECIAL PURPOSE FUND

TITLE II-A TEACHER QUALITY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022 Actual	2023 Actual
Receipts:		
Federal aid	$ 19,508	$ 7,826
Expenditures:		
Instruction -		
Purchased professional services	19,508	7,826
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

Unified School District Number 419
Canton, Kansas

SPECIAL PURPOSE FUND

TLC FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022 Actual	2023 Actual
Receipts:		
Miscellaneous revenue	$ 6,000	$ -
Expenditures:		
Other Supplemental Services -		
Purchased professional services	86	90
Other purchased services	6,547	7,599
Total Expenditures	6,633	7,689
Receipts Over (Under) Expenditures	(633)	(7,689)
Unencumbered Cash, Beginning	8,322	7,689
Unencumbered Cash, Ending	$ 7,689	$ -

Unified School District Number 419
Canton, Kansas

BOND AND INTEREST FUND

BOND AND INTEREST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	$ 565,390	$ 578,238	$ 534,981	$ 43,257
Delinquent tax	11,320	14,128	8,668	5,460
Motor vehicle tax	51,055	47,156	47,545	(389)
Recreational vehicle tax	6,785	6,489	5,978	511
Total Receipts	634,550	646,011	$ 597,172	$ 48,839
Expenditures:				
Principal	430,000	455,000	$ 455,000	$ -
Interest	177,487	166,425	166,425	-
Total Expenditures	607,487	621,425	$ 621,425	$ -
Receipts Over (Under) Expenditures	27,063	24,586		
Unencumbered Cash, Beginning	844,869	871,932		
Unencumbered Cash, Ending	$ 871,932	$ 896,518		

Unified School District Number 419
Canton, Kansas

AGENCY FUNDS

SCHEDULE OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended June 30, 2023

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Student Organizations:				
High School:				
Band	$ 9,495	$ 3,712	$ 2,537	$ 10,670
B's Bees	1,416	-	314	1,102
Cheerleaders	4,377	6,336	6,166	4,547
Jr. High Cheerleaders	134	3,753	2,410	1,477
Softball - HS Girls	219	392	240	371
Basketball - HS Girls	10	2,112	2,042	80
Basketball - HS Boys	3,031	1,073	3,031	1,073
Basketball - JH Girls	89	230	319	-
Basketball - JH Boys	715	540	1,255	-
Baseball - HS	3,981	7,354	5,402	5,933
CIA	1,373	3,760	4,309	824
Class of 2023	4,894	4,362	9,256	-
Class of 2024	927	10,526	4,467	6,986
Class of 2025	2,514	6,588	1,335	7,767
Class of 2026	142	4,039	375	3,806
F.B.L.A.	1,700	-	-	1,700
Forensics	329	-	-	329
National Honor Society	2,759	1,864	1,540	3,083
Student Council	1,738	2,191	2,451	1,478
Interactive Media	170	200	309	61
FFA	2,235	10,460	11,903	792
Track - HS	430	-	-	430
Yearbook Club	10,286	5,003	6,540	8,749
Volleyball Fundraiser - HS	930	-	930	-
Volleyball Jr. High	441	-	441	-
Weight Room	284	12,719	11,422	1,581
Construction Skills	1,331	-	-	1,331
Robotics	-	7,158	7,158	-
Wildlife Management	-	831	8	823
Subtotal High School	55,950	95,203	86,160	64,993
Elementary School:				
Yearbook	-	1,213	1,213	-
Kind. Float	-	2,700	2,700	-
Subtotal Elementary	-	3,913	3,913	
Total Student Organization Funds	55,950	99,116	90,073	64,993
State Sales Tax		4,668	3,480	1,188
Sales Tax - Elementary	-	2	2	-
Payroll Clearing	(9,208)	61,795	-	52,587
Total Agency Funds	$ 46,742	$ 165,581	$ 93,555	$ 118,768

Unified School District Number 419
Canton, Kansas

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2023

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts:						
Athletics-High School	$ -	$ 71,563	$ 71,563	$ -	$ -	$ -
Concessions	-	54,478	54,478	-	-	-
Total Gate Receipts	-	126,041	126,041	-	-	-
School Projects:						
High School - Band Uniforms	1,985	6	-	1,991	-	1,991
High School - Football Fundraiser	10,817	8,795	15,935	3,677	-	3,677
High School - Volleyball Fundraiser	-	5,355	3,961	1,394	-	1,394
Total School Projects	12,802	14,156	19,896	7,062	-	7,062
Total District Activity Funds	$ 12,802	$ 140,197	$ 145,937	$ 7,062	$ -	$ 7,062