

2020

CERTIFICATE

To the Clerk of Osborne County, State of Kansas
We, the undersigned, officers of

City of Natoma

- certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the
maximum expenditure for the various funds for the year 2020; and
(3) the Amount(s) of 2019 Ad Valorem Tax are within statutory limitations.

		2020 Adopted Budget		
		Budget Authority	Amount of 2019	County
		for Expenditures	Ad Valorem Tax	Clerk's
				Use Only
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Computation to Determine Limit : 2020		2		
Allocation of MVT, RVT, and 16/20M Veh Tax		3		
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Statement of Lease-Purchases		6		
Computation to Determine State Library Grant		7		
Fund	K.S.A.			
General	12-101a	8	151,889	60,376
Debt Service	10-113	9		
Library	12-1220	9	3,876	2,684
Special Highway		10	14,208	
Water Utility		10	126,725	
Sewer Utility		11	107,089	
		11		
Totals		xxxxxx	403,787	63,060
Budget Summary		12		
Neighborhood Revitalization				
				County Clerk's Use Only
				756,162
				Nov 1, 2019 Total
				Assessed Valuation

Tax Lid Limit (from Computation Tab)
Does the City Need to Hold an Election?

63,062
NO

Assisted by:
Angel & Cook, LLC
Public Accountants
Address:
432 Elm Street
Natoma, KS 67651
Email:
ryan@angelcook.net

Jesse Lyle
Della Strop
Dale E. Lyle
Mike McElroy
Donna R. Lyle

Date Attested: _____ 2019

County Clerk

Governing Body

City of Natoma

2020

Computation to Determine Limit for 2020

	Amount of Levy
1. Total tax levy amount in 2019 budget	+ \$ 61,850
2. Library levy in 2019 budget	- \$ 2,817
Other tax entity levy in 2019 budget	- \$ 0
3. Net tax levy	\$ 59,033

2020 Budget Percentage Adjustments

4. New improvements, remodeling and renovations for 2019 :	+	0
5. Increase in personal property for 2019 :		
5a. Personal property 2019	+	28,509
5b. Personal property 2018	-	30,600
5c. Increase in personal property (5a minus 5b)	+	0
		(Use Only if > 0)
6. Valuation of annexed territory for 2019 :		
6a. Real estate	+	0
6b. State assessed	+	0
6c. New improvements	+	0
6d. Total adjustment (sum of 6a, 6b, and 6c)	+	0
7. Valuation of property that has changed in use during 2019 :	+	5,845
8. Expiration of property tax abatements	+	0
9. Expiration of TIF, Rural Housing, and NR Districts (Incremental assessed value over base)	+	
10. Total valuation adjustment (sum of 4, 5c, 6d, 7, 8 & 9)		5,845
11. Total estimated valuation July 1, 2019		756,162
12. Percentage adjustment factor - Line 10 / (Line 11 - Line 10))		0.0078
13. Percentage adjustment increase (12 times 3)	+ \$	460
14. Consumer Price Index for all urban consumers for calendar year 2018 (5 year average)		1.50%
15. Consumer Price Index adjustment (Line 3 times Line 14)	\$	885
16. Total Percentage Adjustments	\$	1,345

Levies on Behalf of Another Political or Governmental Subdivision

27. Library levy - 2020 budget:	+	<u>2,684</u>
Other tax entity levy - 2020 budget:	+	<u>0</u>
Other tax entity levy - 2020 budget:	+	<u>0</u>
28. Total Levies on Behalf of Another Political or Governmental Subdivision	+	<u>2,684</u>
29. Levy for Dissolved Taxing Entity (Only Use the First Year After Dissolved)	+	<u> </u>
30. Total Computed Tax Levy		<u>63,062</u>

Other Tests - Property Tax Decline

Note - In order to use the test, there must be a decline in tax revenues in at least one of the years listed below.

2016 Tax Levy (Less Levy for other Governmental Units)	55,120	
2017 Tax Levy (Less Levy for other Governmental Units)	57,304	None
2018 Tax Levy (Less Levy for other Governmental Units)	54,590	Decline
2019 Tax Levy (Less Levy for other Governmental Units)	59,033	None

Average Tax Levy (last three years)	56,976
CPI Adjustment of 0.025	1,424
Average Tax Levy Adjusted by CPI	58,400

2020 Total Tax Levy (Less Levy for Other Governmental Units)	60,376
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Exemption from Election Requirement No

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Other Tests - Lost Valuation Test

Assessed Valuation Loss	37,787
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2020 Tax Levy (Less Levy for other Governmental Units)	60,376.000
2019 Tax Levy (Less Levy for other Governmental Units)	59,033.000
Change in Levy	1,343

CPI Adjustment	885
2020 Mill Rate (Less Mills for other Governmental Units)	79.846

Loss of Assessed Valuation Multiplied by 2020 Mill Rate	<u>3,017</u>
Total Adjustment for Loss of Assessed Valuation	<u>3,902</u>

Exemption from Election Requirement Yes

**WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND
REGIONAL LIBRARY SYSTEMS**

Budgeted Year: 2020

Library found in: City of Natoma
Osborne County

Two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:

	Current Year	Proposed Year
	<u>2019</u>	<u>2020</u>
Ad Valorem Tax	\$2,817	\$2,684
Delinquent Tax	\$0	\$0
Motor Vehicle Tax	\$1,586	\$944
Recreational Vehicle Tax	\$23	\$19
16/20M Vehicle Tax	\$56	\$30
LAVTR	\$0	\$0
	\$0	\$0
TOTAL TAXES	\$4,482	\$3,677
Difference in Total Taxes:	(\$805)	
Qualify for grant:	Not Qualify	

Second test:

Assessed Valuation	\$793,949	\$756,162
Did Assessed Valuation Decrease?	Yes	
Levy Rate	3.549	3.550
Difference in Levy Rate:	0.001	
Qualify for grant:	Qualify	

Overall does the municipality qualify for a grant? **Qualify**

If the municipality would not have qualified for a grant, please see the below narrative for assistance from the State Library.

City of Natoma

2020

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Debt Service	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Cash Basis Reserve (2020 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxx
2018/2019/2020 Budget Authority Amount	0	0	0
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			0
Tax Required			0
Delinquent Comp Rate: 0.2%			0
Amount of 2019 Ad Valorem Tax			0

Adopted Budget Library	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance Jan 1	0	80	150
Receipts:			
Ad Valorem Tax	3,729	2,817	xxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax		1,586	944
Recreational Vehicle Tax		23	19
16/20M Vehicle Tax		56	30
Commercial Vehicle Tax		91	54
Watercraft Tax			0
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Receipts	3,729	4,573	1,047
Resources Available:	3,729	4,653	1,197
Expenditures:			
Appropriations	3,649	4,503	3,876
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	3,649	4,503	3,876
Unencumbered Cash Balance Dec 31	80	150	xxxxxxxxxxxxxxxx
2018/2019/2020 Budget Authority Amount	4,269	4,740	3,876
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			3,876
Tax Required			2,679
Delinquent Comp Rate: 0.2%			5
Amount of 2019 Ad Valorem Tax			2,684

CPA Summary

Qualifies for

City of Natoma

2020

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Sewer Utility	Actual for 2018	Estimate for 2019	Year for 2020
Unencumbered Cash Balance Jan 1	39,240	57,659	62,089
Receipts:			
Charges to Customers	44,746	44,165	45,000
Interest on Idle Funds			
Miscellaneous	3,576		
Does miscellaneous exceed 10% of Total R			
Total Receipts	48,322	44,165	45,000
Resources Available:	87,562	101,824	107,089
Expenditures:			
Salaries & Wages	17,578	17,276	17,794
Employee Benefits & Taxes	2,994	2,904	2,991
Maintenance	454	350	500
Facilities Utilities	1,930	3,350	3,700
Vehicle/Equipment Expense	264	855	1,000
Supplies/Fees/Office Expense/Insurance	2,573	8,000	12,000
Capital Outlay	4,000	7,000	69,104
Transfer to General			
Cash Forward (2020 column)			
Miscellaneous	110		
Does miscellaneous exceed 10% of Total E			
Total Expenditures	29,903	39,735	107,089
Unencumbered Cash Balance Dec 31	57,659	62,089	0
2018/2019/2020 Budget Authority Amount	84,278	89,799	107,089

Adopted Budget	Prior Year	Current Year	Proposed Budget
0	Actual for 2018	Estimate for 2019	Year for 2020
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
Charges to Customers			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Cash Forward (2020 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	0
2018/2019/2020 Budget Authority Amount	0	0	0

CPA Summary

City of Natoma

2020

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2019	Ad Valorem Levy Tax Year 2018	Allocation for Proposed Year 2020				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	59,033	19,783	403	638	1,140	0
Debt Service						
Library	2,817	944	19	30	54	0
TOTAL	61,850	20,727	422	668	1,194	0

County Treas Motor Vehicle Estimate 20,727

County Treas Recreational Vehicle Estimate 422

County Treas 16/20M Vehicle Estimate 668

County Treas Commercial Vehicle Tax Estimate 1,194

County Treas Watercraft Tax Estimate 0

Motor Vehicle Factor 0.33512

Recreational Vehicle Factor 0.00682

16/20 Vehicle Factor 0.01080

Commercial Vehicle Factor 0.01930

Watercraft Factor 0.00000

City of Natoma

2020

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance Jan 1	30,186	33,771	33,694
Receipts:			
Ad Valorem Tax	58,585	59,033	xxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax	13,965	19,322	19,783
Recreational Vehicle Tax		275	403
16/20M Vehicle Tax		687	638
Commercial Vehicle Tax		1,102	1,140
Watercraft Tax			0
Gross Earning (Intangible) Tax		255	569
LAVTR			0
City and County Revenue Sharing			0
Compensating Use Tax	1,972	1,227	1,300
Local Sales Tax	10,405	13,864	13,000
Franchise Tax	14,404	16,492	17,000
Licenses and Permits	760	1,176	1,000
State of Kansas			
Gifts/Grants	1,226	1,637	1,500
Municipal Court	100		100
Reimbursements/Refunds	5,261		
In Lieu of Tax (IRB)			
Interest on Idle Funds	1,519	1,500	1,500
Neighborhood Revitalization Rebate			0
Miscellaneous	8,874	9,688	
Does miscellaneous exceed 10% of Total R			
Total Receipts	117,071	126,258	57,933
Resources Available:	147,257	160,029	91,627
Expenditures:			
Salaries & Wages	21,314	19,653	21,029
Employee Benefits			
Employee Taxes & KPERS Employer Mat	3,704	3,559	3,808
Ambulance	1,650	1,440	1,800
General Fees	708	500	500
Supplies	1,209	2,457	2,500
Street Maintenance	3,493	4,000	4,500
Facilities & Park Maintenance	9,171	1,568	4,300
Streets & Lights	10,259	10,976	12,500
Insurance	23,025	17,003	20,000
Vehicle/Equipment Expense/Fuel & Oil	1,008	1,150	1,200
Parks	15,296	3,500	3,500
Office Expenses	9,997	10,000	10,000
Animal Control	899	1,260	1,400
Fees (Legal and Accounting)	1,596	7,609	5,000
Library			
Municipal Court	650	600	600
Facilities Utilities	1,139	1,060	1,200
Capital Outlay	4,000	40,000	58,052
Neighborhood Revitalization			
Cash Forward (2020 column)			
Miscellaneous	4,368		
Does miscellaneous exceed 10% of Total E			
Total Expenditures	113,486	126,335	151,889
Unencumbered Cash Balance Dec 31	33,771	33,694	xxxxxxxxxxxxxxxx
2018/2019/2020 Budget Authority Amount	130,263	128,868	151,889
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			151,889
Tax Required			60,262
Delinquent Comp Rate: 0.2%			114
Amount of 2019 Ad Valorem Tax			60,376

CPA Summary

City of Natoma

2020

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance Jan 1	2,176	6,958	5,728
Receipts:			
State of Kansas Gas Tax	8,462	8,470	8,480
County Transfers Gas		0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	8,462	8,470	8,480
Resources Available:	10,638	15,428	14,208
Expenditures:			
Street Repair and Maint	3,680	9,700	14,208
Cash Forward (2020 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	3,680	9,700	14,208
Unencumbered Cash Balance Dec 31	6,958	5,728	0
2018/2019/2020 Budget Authority Amount	22,658	11,006	14,208

Adopted Budget Water Utility	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance Jan 1	2,773	4,396	19,725
Receipts:			
Charges to Customers	88,688	105,000	107,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	88,688	105,000	107,000
Resources Available:	91,461	109,396	126,725
Expenditures:			
Salaries & Wages	17,578	17,276	17,878
Employee Benefits & Taxes	2,994	2,904	2,992
Fees	37,621	34,049	40,000
Supplies/Uniforms/Cleaning	3,576	3,902	4,200
Vehicle/Equipment Expense	2,913	2,900	3,200
Maintenance	14,661	21,592	23,000
Office Expenses	44	48	50
Capital Outlay & Exploration/Development	4,000	4,000	32,205
Utilities	3,040	3,000	3,200
Cash Forward (2020 column)			
Miscellaneous	638		
Does miscellaneous exceed 10% of Total E			
Total Expenditures	87,065	89,671	126,725
Unencumbered Cash Balance Dec 31	4,396	19,725	0
2018/2019/2020 Budget Authority Amount	126,338	130,211	126,725

CPA Summary

AUG 12 2019

State of Kansas
City

2020

NOTICE OF BUDGET HEARING

The governing body of

City of Natoma

will meet on August 8, 2019 at 7:30 PM at City Hall, 514 N. 2nd St., Natoma KS for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at City Hall, 514 N. 2nd St., Natoma KS and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2020 Expenditures and Amount of Current Year Estimate for 2019 Ad Valorem Tax establish the maximum limits of the 2020 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2018		Current Year Estimate for 2019		Proposed Budget for 2020		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2019 Ad Valorem Tax	Estimate Tax Rate*
General	113,486	67.482	126,335	74.354	151,889	60,376	79.846
Debt Service							
Library	3,649	5.541	4,503	3.549	3,876	2,684	3.550
Special Highway	3,680		9,700		14,208		
Water Utility	87,065		89,671		126,725		
Sewer Utility	29,903		39,735		107,089		
Totals	237,783	73.023	269,944	77.903	403,787	63,060	83.396
Less: Transfers	0		0		0		
Net Expenditure	237,783		269,944		403,787		
Total Tax Levied	59,072		61,850		xxxxxxxxxxxxxxxxxxxx		
Assessed Valuation	808,964		793,949		756,162		

Outstanding Indebtedness,

January 1,	2017	2018	2019
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	0	0	0

*Tax rates are expressed in mills

Ryan M Cook

City Official Title: City Treasurer

Legal Notice

Legal Notice

NOTICE OF BUDGET HEARING

The governing body of
Russell Township

will meet on July 29, 2019 at 7:00 PM at Russell Township Building for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Russell Township Building and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2020 Expenditures and Amount of 2019 Ad Valorem Tax establish the maximum limits of the 2020 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Fund	Prior Year Actual 2018		Current Year Estimate 2019		Proposed Budget 2020	
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2019 Ad Valorem Tax
General	9,062	0.964	9,769	0.930	9,924	9,651
Road	88,761	9.277	94,710	9.266	96,794	87,591
Special Machinery	97,823	10.241	104,479	10.196	106,718	97,242
Totals	195,646		208,958		213,436	204,484
Less: Transfers	365		0		0	0
Net Expenditure	195,281		208,958		213,436	204,484
Net Expenditure	195,281		208,958		213,436	204,484
Total Tax Levied	90,084		94,806		96,794	92,521
Total Assessed Valuation	8,994,540		9,485,057		9,200,202	10,570
Township Assessed Valuation Only						

Outstanding Indebtedness,

Jan 1

G.O. Bonds

Other

2017

2018

2019

2020

2021

2022

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NOTICE OF BUDGET HEARING

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Russell Township

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BUDGET SUMMARY

Proposed Budget 2020 Expenditures and Amount of 2019 Ad Valorem Tax establish the maximum limits of the 2020 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Fund	Prior Year Actual 2018		Current Year Estimate 2019		Proposed Budget 2020	
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2019 Ad Valorem Tax
General	9,062	0.964	9,769	0.930	9,924	9,651
Road	88,761	9.277	94,710	9.266	96,794	87,591
Special Machinery	97,823	10.241	104,479	10.196	106,718	97,242
Totals	195,646		208,958		213,436	204,484
Less: Transfers	365		0		0	0
Net Expenditure	195,281		208,958		213,436	204,484
Net Expenditure	195,281		208,958		213,436	204,484
Total Tax Levied	90,084		94,806		96,794	92,521
Total Assessed Valuation	8,994,540		9,485,057		9,200,202	10,570
Township Assessed Valuation Only						

Outstanding Indebtedness,

Jan 1

G.O. Bonds

Other

2017

2018

2019

2020

2021

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NOTICE OF BUDGET HEARING

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BUDGET SUMMARY

Proposed Budget 2020 Expenditures and Amount of 2019 Ad Valorem Tax establish the maximum limits of the 2020 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Fund	Prior Year Actual 2018		Current Year Estimate 2019		Proposed Budget 2020	
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2019 Ad Valorem Tax
General	9,062	0.964	9,769	0.930	9,924	9,651
Road	88,761	9.277	94,710	9.266	96,794	87,591
Special Machinery	97,823	10.241	104,479	10.196	106,718	97,242
Totals	195,646		208,958		213,436	204,484
Less: Transfers	365		0		0	0
Net Expenditure	195,281		208,958		213,436	204,484
Net Expenditure	195,281		208,958		213,436	204,484
Total Tax Levied	90,084		94,806		96,794	92,521
Total Assessed Valuation	8,994,540		9,485,057		9,200,202	10,570
Township Assessed Valuation Only						

Outstanding Indebtedness,

Jan 1

G.O. Bonds

Other

2017

2018

2019

2020

2021

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NOTICE OF BUDGET HEARING

The governing body of
Russell Township

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BUDGET SUMMARY

Proposed Budget 2020 Expenditures and Amount of 2019 Ad Valorem Tax establish the maximum limits of the 2020 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Fund	Prior Year Actual 2018		Current Year Estimate 2019		Proposed Budget 2020	
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2019 Ad Valorem Tax
General	9,062	0.964	9,769	0.930	9,924	9,651
Road	88,761	9.277	94,710	9.266	96,794	87,591
Special Machinery	97,823	10.241	104,479	10.196	106,718	97,242
Totals	195,646		208,958		213,436	204,484
Less: Transfers	365		0		0	0
Net Expenditure	195,281		208,958		213,436	204,484
Net Expenditure	195,281		208,958		213,436	204,484
Total Tax Levied	90,084		94,806		96,794	92,521
Total Assessed Valuation	8,994,540		9,485,057		9,200,202	10,570
Township Assessed Valuation Only						

Outstanding Indebtedness,

Jan 1

G.O. Bonds

Other

2017

2018

2019

2020

2021

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NOTICE OF BUDGET HEARING

The governing body of
Russell Township

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BUDGET SUMMARY

Proposed Budget 2020 Expenditures and Amount of 2019 Ad Valorem Tax establish the maximum limits of the 2020 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Fund	Prior Year Actual 2018		Current Year Estimate 2019		Proposed Budget 2020	
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2019 Ad Valorem Tax
General	9,062	0.964	9,769	0.930	9,924	9,651
Road	88,761	9.277	94,710	9.266	96,794	87,591
Special Machinery	97,823	10.241	104,479	10.196	106,718	97,242
Totals	195,646		208,958		213,436	204,484
Less: Transfers	365		0		0	0
Net Expenditure	195,281		208,958		213,436	204,484
Net Expenditure	195,281		208,958		213,436	204,484
Total Tax Levied	90,084		94,806		96,794	92,521
Total Assessed Valuation	8,994,540		9,485,057		9,200,202	10,570
Township Assessed Valuation Only						

Outstanding Indebtedness,

Jan 1

G.O. Bonds

Other

2017

2018

2019

2020

2021

2022

2023

2024

2025

2026

2027

2028

2029

2030

2031

2032

2033

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NOTICE OF BUDGET HEARING

The governing body of
Russell Township

will meet on July 29, 2019 at 7:00 PM at Russell Township Building for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Russell Township Building and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2020 Expenditures and Amount of 2019 Ad Valorem Tax establish the maximum limits of the 2020 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Fund	Prior Year Actual 2018		Current Year Estimate 2019		Proposed Budget 2020	
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2019 Ad Valorem Tax
General	9,062	0.964	9,769	0.930	9,924	9,651
Road	88,761	9.277	94,710	9.266	96,794	87,591
Special Machinery						
Public Works	97,823	10.241	104,479	10.196	106,718	97,242
Transfers	365		0			
Capital Expenditure	97,438		104,479		106,718	0
Real Tax Levied	90,084		94,806		99,200.202	90,084
Real Assessed Valuation	8,994,540		9,485,057		9,200.202	9,200.202
Winship Assessed Valuation Only						