SSC CPAs, P.A.

UNIFIED SCHOOL DISTRICT NO. 397

FINANCIAL STATEMENT WITH SUPPLEMENTARY INFORMATION TOGETHER WITH INDEPENDENT AUDITOR'S REPORT

JUNE 30, 2023

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SSC CPAs, P.A.

Independent Auditor's Report

To the Board of Education
Unified School District No. 397
Lost Springs, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 397, Lost Springs, Kansas, as of and for the year ended June 30, 2023 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 397, as of June 30, 2023 or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of United School District No. 397, as of June 30, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 2.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide.* Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 2 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide,* which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 2 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 2; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibility for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of regulatory basis receipts and disbursements – agency funds, and schedule of receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 2.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No. 397 as of and for the year ended June 30, 2022 (not presented herein), and have issued our report thereon dated November 9, 2022, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link http://www.admin.ks.gov/offices/chief-financial-officer.municipal-services. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2023 (schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and related directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2022, on the basis of accounting described In Note 2.

SSC CPAs, P.A.

SSC CPAs, P.A.

Salina, Kansas

November 14, 2023

UNIFIED SCHOOL DISTRICT NO. 397

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH (REGULATORY BASIS)

FOR THE YEAR ENDED JUNE 30, 2023

STATEMENT 1

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Funds:							
General	$ -	$ -	$ 3,452,289	$ 3,452,289	$ -	$ 18,114	$ 18,114
Supplemental General	92,374	-	716,550	736,526	72,398	1,247	73,645
Special Purpose Funds:							
At Risk (4 Year Old)	-	-	-	-	-	-	-
At Risk (K-12)	107,226	-	191,192	229,764	68,654	-	68,654
Capital Outlay	1,924,600	-	461,340	279,944	2,105,996	-	2,105,996
Driver Training	14,550	-	4,412	3,786	15,176	-	15,176
Food Service	45,042	-	163,570	163,860	44,752	-	44,752
Professional Development	108,551	-	526	10,158	98,919	-	98,919
Special Education	543,522	-	716,973	913,583	346,912	-	346,912
Career and Postsecondary Education	81,554	18	142,788	160,393	63,967	-	63,967
KPERS Special Retirement Contribution	-	-	299,261	299,261	-	-	-
Virtual Education	85,049	-	505,474	588,357	2,166	-	2,166
Student Material	45,651	-	8,582	45,229	9,004	-	9,004
Title I	-	-	44,647	44,647	-	-	-
Title II-A	-	-	50	50	-	-	-
Title IV	(360)	-	12,584	12,266	(42)	-	(42)

UNIFIED SCHOOL DISTRICT NO. 397

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH (REGULATORY BASIS)

FOR THE YEAR ENDED JUNE 30, 2023

STATEMENT 1

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Current Year Ending Cash Balance
Federal REAP Grant	$ -	$ -	$ 22,227	$ 22,227	$ -	$ -	$ -
K-12 Funding Project Grant	(409)	-	731	-	322	-	322
Contingency Reserve	488,102	-	-	-	488,102		488,102
Erate Fund	-	-	9,874	9,874	-	-	-
Elementary & Secondary School Emergency Relief II	16,817	-	-	16,817	-	-	-
Elementary & Secondary School Emergency Relief III	(55,296)	-	112,816	76,186	(18,666)	-	(18,666)
District Activity Funds	23,533	-	59,310	63,424	19,419	-	19,419
Trust Funds:							
Mowrer Scholarship / Student Scholarships	300,744	-	14,625	9,617	305,752	-	305,752
Gifts and Grants	210,845	-	122,513	113,696	219,662	-	219,662
TOTAL REPORTING ENTITY (EXCLUDING AGENCY FUNDS)	$ 4,032,095	$ 18	$ 7,062,334	$ 7,251,954	$ 3,842,493	$ 19,361	$ 3,861,854

COMPOSITION OF CASH:	
Checking and Saving Accounts	$ 2,095,529
Money Market Account	147,713
Certificates of Deposit	1,684,639
Total Cash	3,927,881
Agency Funds per Schedule 3	(66,027)
TOTAL REPORTING ENTITY (EXCLUDING AGENCY FUNDS)	$ 3,861,854

1. REPORTING ENTITY

Unified School District No. 397 (the District) is a municipal corporation governed by a citizen elected seven-member Board of Education.

2. SUMMARY OF SIGNIFICANT ACCOUNT POLICIES

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Fund Descriptions. The following types of funds comprise the financial activities of the District for the year ended June 30, 2023:

General Fund - The chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - Used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Projects and tax levies for long-term debt) that are intended for specified purposes.

Trust Fund – Used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – Used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

3. BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but a least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The District did not hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

Student Material Fund	Title I Fund
Title II-A Fund	Title IV Fund
Erate Fund	Federal REAP Grant Fund
K-12 Funding Project Grant Fund	Elementary & Secondary School Emergency Relief II Fund
Contingency Reserve Fund	Elementary & Secondary School Emergency Relief III Fund
District Activity Funds	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statues, or by the use of internal spending limits established by the governing body.

4. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposits with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas District, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has not designated a "peak period." All deposits were legally secured at June 30, 2023.

At June 30, 2023, the District's carrying amount of deposits was $3,927,881 and the bank balance was $4,467,197. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $500,000 was covered by federal depository insurance and the remaining $3,967,197 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

5. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	At Risk (K-12) Fund	K.S.A. 72-5167	$ 145,380
General Fund	Food Service Fund	K.S.A. 72-5167	10,000
General Fund	Special Education Fund	K.S.A. 72-5167	706,792
General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5167	55,000
General Fund	Virtual Education Fund	K.S.A. 72-5167	351,000
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-5143	45,812
Supplemental General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5143	62,000
Supplemental General Fund	Virtual Education Fund	K.S.A. 72-5143	153,766

6. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.20% and 13.33%, respectively, for the fiscal year ended June 30, 2022. The actuarially determined employer contribution rate and the statutory contribution rate was 13.88% and 13.11% for the fiscal year ended June 30, 2023.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue bonds with net proceeds of $500 million to fund a portion of the School unfunded actuarial liability. Senate Bill 159 recertified the State/School contribution rates for Fiscal Years 2022 and 2023. Fiscal Year 2022 was recertified from 14.09% to 13.33% and Fiscal Year 2023 from 13.86% to 13.11%. The bond proceeds were

received by KPERS on August 26, 2021. The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million pays off the outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019, discussed previously, while the remaining $871.1 million is applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred to KPERS. In Fiscal Year 2023, Senate Bill 421 authorizes two additional transfers which total $271 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $299,261 for the year ended June 30, 2023.

Net Pension Liability.

At June 30, 2023, the District's proportionate share of the collective net pension liability reported by KPERS was $2,712,183. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2022. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

7. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other Post-Employment Benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level premium, regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and Disability Other Post-Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2023.

Compensated Absences. The District provides compensation for absences. Classified employees that are under 12-month contracts are eligible for vacation leave as dictated on their individual contracts. Not more than one-half the annual vacation may be carried past the next contract year. Full-time classified employees earn sick leave at the rate of 10 days per year and part-time employees earn sick leave at 5 days per year. Full-time employees may accumulate 60 days and part-time employees may accumulate 45 days sick leave.

Certified employees earn personal leave at the rate of three days per contract year. They have the option to add any unused days to their accumulated sick leave, carry over 2 days into the following year for a maximum of 4 days, or they may be reimbursed for unused personal days at the substitute teacher pay rate. Certified employees earn sick leave at the rate of 9 days per year up to a maximum accumulation of 60 days. Teachers who have 12 or more accumulated sick leave days and no remaining personal leave days at the time of the request, may exchange two sick leave days for one additional personal leave day per contract year.

Retirement Benefits. Upon retirement, KPERS-eligible certified employees with at least 10 years of service to the District may be compensated for all unused sick leave days. If the teacher has 20-39 days, the rate is $30 per day, 40-59 earns $40 per day, and 60-70 earns $50 per day.

8. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has purchased commercial insurance to protect themselves from these risks.

9. RELATED PARTIES

Three employees of the District are directly related to board members during the fiscal year ended June 30, 2023.

10. COMPLIANCE WITH STATUTES

At June 30, 2023, the Title IV fund had a negative ending unencumbered cash balance of $42 and the Elementary & Secondary School Emergency Relief III fund had a negative ending unencumbered cash balance of $18,666. These funds are on a reimbursement basis. The District incurred expenditures during the year ended June 30, 2023 and the reimbursements were not awarded until the subsequent year. The negative balances were caused by the timing of the reimbursements.

11. SUBSEQUENT EVENTS

The District's management has evaluated events and transactions occurring after June 30, 2023 through November 14, 2023. The aforementioned date represents the date the financial statement was available to be issued.

REGULATORY – REQUIRED
SUPPLEMENTARY INFORMATION

UNIFIED SCHOOL DISTRICT NO. 397
SUMMARY OF EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023

SCHEDULE 1

Funds	Certified Budget	Adjustment to Comply With Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Funds:						
General	$ 3,762,704	$ (321,822)	$ 11,407	$ 3,452,289	$ 3,452,289	$ -
Supplemental General	765,061	(28,535)	-	736,526	736,526	-
Special Purpose Funds:						
At Risk (4 Year Old)	55,950	-	-	55,950	-	(55,950)
At Risk (K-12)	231,500	-	-	231,500	229,764	(1,736)
Capital Outlay	1,800,000	-	-	1,800,000	279,944	(1,520,056)
Driver Training	9,550	-	-	9,550	3,786	(5,764)
Food Service	180,500	-	-	180,500	163,860	(16,640)
Professional Development	55,500	-	-	55,500	10,158	(45,342)
Special Education	1,070,150	-	-	1,070,150	913,583	(156,567)
Career and Postsecondary Education	221,750	-	-	221,750	160,393	(61,357)
KPERS Retirement Contribution	320,629	-	-	320,629	299,261	(21,368)
Virtual Education	953,100	-	-	953,100	588,357	(364,743)

UNIFIED SCHOOL DISTRICT NO. 397
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid:				
General State Aid	$ 3,054,493	$ 2,913,529	$ 3,182,939	$ (269,410)
Special Education Aid	549,429	526,028	579,765	(53,737)
Taxes and shared Revenue:				
Mineral Production Tax	1,130	1,325	-	1,325
Reimbursements	6,255	11,407	-	11,407
Total Receipts	3,611,307	3,452,289	$ 3,762,704	$ (310,415)
Expenditures				
Instruction	1,158,885	822,521	$ 1,188,504	$ (365,983)
Student Support Services	118,810	128,757	124,550	4,207
Instructional Support Staff	16,271	11,754	18,000	(6,246)
General Administration	164,860	350,657	174,150	176,507
School Administration	289,909	252,787	249,450	3,337
Central Services	67,361	67,556	69,750	(2,194)
Operations and Maintenance	307,840	243,437	344,900	(101,463)
Transportation Services	182,420	306,648	211,400	95,248
Operating Transfers	1,304,962	1,268,172	1,382,000	(113,828)
Adjustment to Comply with Legal Max	-	-	(321,822)	321,822
Legal General Fund Budget	3,611,318	3,452,289	3,440,882	11,407
Adjustment for Qualifying Budget Credits	-	-	11,407	(11,407)
Total Expenditures	3,611,318	3,452,289	$ 3,452,289	$ -
Receipts Over (Under) Expenditures	(11)	-		
Unencumbered Cash, Beginning	11	-		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 397
SUPPLEMENTAL GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and shared Revenue:				
Ad Valorem	$ 424,182	$ 343,299	$ 288,752	$ 54,547
Delinquent	2,846	3,853	2,089	1,764
Motor Vehicle and 16/20M	25,011	26,305	25,320	985
Recreational Vehicle	412	426	372	54
Commercial Vehicle	1,553	1,214	1,472	(258)
State Aid	348,279	341,453	354,682	(13,229)
Total Receipts	802,283	716,550	$ 672,687	$ 43,863
Expenditures				
Instruction	44,167	396,199	$ 193,761	$ 202,438
Student Support Services	-	722	-	722
Instructional Support Staff	32,521	40,380	34,450	5,930
General Administration	1,088	3,378	1,100	2,278
School Administration	6,303	6,256	5,750	506
Operations and Maintenance	12,607	27,506	15,000	12,506
Transportation Services	-	507	-	507
Operating Transfers	637,474	261,578	515,000	(253,422)
Adjustment to Comply with Legal Max	-	-	(28,535)	28,535
Total Expenditures	734,160	736,526	$ 736,526	$ -
Receipts Over (Under) Expenditures	68,123	(19,976)		
Unencumbered Cash, Beginning	24,251	92,374		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 92,374	$ 72,398		

UNIFIED SCHOOL DISTRICT NO. 397
AT RISK (4 YEAR OLD) FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Operating Transfers	$ 7,059	$ -	$ 54,000	$ (54,000)
Miscellaneous	-	-	1,950	(1,950)
Total Receipts	7,059	-	$ 55,950	$ (55,950)
Expenditures				
Instruction	7,059	-	$ 55,950	$ (55,950)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 397
AT RISK (K-12) FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Operating Transfers	$ 190,047	$ 191,192	$ 158,000	$ 33,192
Expenditures				
Instruction	167,882	229,764	$ 231,500	$ (1,736)
Receipts Over (Under) Expenditures	22,165	(38,572)		
Unencumbered Cash, Beginning	85,061	107,226		
Unencumbered Cash, Ending	$ 107,226	$ 68,654		

UNIFIED SCHOOL DISTRICT NO. 397
CAPITAL OUTLAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and shared Revenue:				
Ad Valorem	$ 290,986	$ 300,891	$ 260,605	$ 40,286
Delinquent	1,757	2,541	1,440	1,101
Motor Vehicle and 16/20M	15,909	17,077	16,660	417
Recreational Vehicle	262	278	245	33
Commercial Vehicle	993	833	968	(135)
Interest	4,305	35,506	2,500	33,006
State Aid	146,707	92,800	92,832	(32)
Operating Transfers	50,000	-	-	-
Other Sources	280	11,414	-	11,414
Total Receipts	511,199	461,340	$ 375,250	$ 86,090
Expenditures				
Instruction	5,190	12,749	$ 225,000	$ (212,251)
Support Services	9,043	9,113	50,000	(40,887)
General Administration	3,943	3,943	50,000	(46,057)
School Administration	8,463	27,660	50,000	(22,340)
Operations and Maintenance	-	41,537	75,000	(33,463)
Transportation	-	7,192	250,000	(242,808)
Facility Acquisition and Construction	227,317	177,750	1,100,000	(922,250)
Total Expenditures	253,956	279,944	$ 1,800,000	$ (1,520,056)
Receipts Over (Under) Expenditures	257,243	181,396		
Unencumbered Cash, Beginning	1,667,357	1,924,600		
Unencumbered Cash, Ending	$ 1,924,600	$ 2,105,996		

UNIFIED SCHOOL DISTRICT NO. 397
DRIVER TRAINING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid	$ 1,220	$ 2,380	$ 2,295	$ 85
Other	1,734	2,032	600	1,432
Operating Transfers	2,000	-	-	-
Total Receipts	4,954	4,412	$ 2,895	$ 1,517
Expenditures				
Instruction	3,387	3,061	$ 7,050	$ (3,989)
Vehicle Operations and Maintenance	1,457	725	2,500	(1,775)
Total Expenditures	4,844	3,786	$ 9,550	$ (5,764)
Receipts Over (Under) Expenditures	110	626		
Unencumbered Cash, Beginning	14,440	14,550		
Unencumbered Cash, Ending	$ 14,550	$ 15,176		

UNIFIED SCHOOL DISTRICT NO. 397
FOOD SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Federal Aid	$ 117,856	$ 101,897	$ 91,389	$ 10,508
State Aid	840	1,039	724	315
Food Service Receipts	4,219	50,634	44,740	5,894
Operating Transfers	20,000	10,000	-	10,000
Total Receipts	142,915	163,570	$ 136,853	$ 26,717
Expenditures				
Operations and Maintenance	13,921	-	$ 17,100	$ (17,100)
Food Service Operation	132,002	163,860	163,400	460
Total Expenditures	145,923	163,860	$ 180,500	$ (16,640)
Receipts Over (Under) Expenditures	(3,008)	(290)		
Unencumbered Cash, Beginning	48,050	45,042		
Unencumbered Cash, Ending	$ 45,042	$ 44,752		

UNIFIED SCHOOL DISTRICT NO. 397
PROFESSIONAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid	$ -	$ 526	$ 1,500	$ (974)
Operating Transfers	4,901	-	-	-
Total Receipts	4,901	526	$ 1,500	$ (974)
Expenditures				
Instruction	593	3,322	$ 5,500	$ (2,178)
Instructional Support Staff	3,709	6,836	50,000	(43,164)
Total Expenditures	4,302	10,158	$ 55,500	$ (45,342)
Receipts Over (Under) Expenditures	599	(9,632)		
Unencumbered Cash, Beginning	107,952	108,551		
Unencumbered Cash, Ending	$ 108,551	$ 98,919		

UNIFIED SCHOOL DISTRICT NO. 397
SPECIAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Other Sources	$ 12,305	$ 10,181	$ -	$ 10,181
Operating Transfers	899,429	706,792	750,000	(43,208)
Total Receipts	911,734	716,973	$ 750,000	$ (33,027)
Expenditures				
Instruction	926,557	879,040	$ 1,037,400	$ (158,360)
Vehicle Operating Service	20,759	34,543	32,750	1,793
Total Expenditures	947,316	913,583	$ 1,070,150	$ (156,567)
Receipts Over (Under) Expenditures	(35,582)	(196,610)		
Unencumbered Cash, Beginning	579,104	543,522		
Unencumbered Cash, Ending	$ 543,522	$ 346,912		

UNIFIED SCHOOL DISTRICT NO. 397
CAREER AND POSTSECONDARY EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid	$ -	$ 25,788	$ 7,313	$ 18,475
Operating Transfers	192,000	117,000	135,000	(18,000)
Total Receipts	192,000	142,788	$ 142,313	$ 475
Expenditures				
Instruction	187,591	150,561	$ 213,000	$ (62,439)
Instructional Support Staff	1,890	1,755	3,000	(1,245)
Operations and Maintenance	543	-	750	(750)
Student Transportation Services	2,976	8,077	5,000	3,077
Total Expenditures	193,000	160,393	$ 221,750	$ (61,357)
Receipts Over (Under) Expenditures	(1,000)	(17,605)		
Unencumbered Cash, Beginning	82,554	81,554		
Prior Year Cancelled Encumbrances	-	18		
Unencumbered Cash, Ending	$ 81,554	$ 63,967		

UNIFIED SCHOOL DISTRICT NO. 397
KPERS SPECIAL RETIREMENT CONTRIBUTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid	$ 286,276	$ 299,261	$ 320,629	$ (21,368)
Expenditures				
Employee Benefits	286,276	299,261	$ 320,629	$ (21,368)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 397
VIRTUAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Tuition	$ 350	$ 708	$ 68,051	$ (67,343)
Operating Transfers	565,000	504,766	800,000	(295,234)
Total Receipts	565,350	505,474	$ 868,051	$ (362,577)
Expenditures				
Instruction	414,762	389,764	$ 505,200	$ (115,436)
Instructional Support Staff	65,486	59,577	72,000	(12,423)
General Administration	-	2,097	-	2,097
School Administration	366,709	136,919	375,900	(238,981)
Total Expenditures	846,957	588,357	$ 953,100	$ (364,743)
Receipts Over (Under) Expenditures	(281,607)	(82,883)		
Unencumbered Cash, Beginning	366,656	85,049		
Unencumbered Cash, Ending	$ 85,049	$ 2,166		

UNIFIED SCHOOL DISTRICT NO. 397
STUDENT MATERIAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Student Fees	$ 8,250	$ 8,582
Operating Transfers	12,000	-
Total Receipts	20,250	8,582
Expenditures		
Instruction	19,761	45,229
Receipts Over (Under) Expenditures	489	(36,647)
Unencumbered Cash, Beginning	45,162	45,651
Unencumbered Cash, Ending	$ 45,651	$ 9,004

UNIFIED SCHOOL DISTRICT NO. 397
TITLE I FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 38,097	$ 44,647
Expenditures		
Instruction	38,097	44,647
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT NO. 397
TITLE II-A FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 3,783	$ 50
Expenditures		
Instruction	3,600	-
Instructional Support Staff	183	50
Total Expenditures	3,783	50
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT NO. 397
TITLE IV FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 14,632	$ 12,584
Expenditures		
Instruction	5,821	5,561
Student Support Services	9,334	6,555
Instructional Support Staff	90	150
Total Expenditures	15,245	12,266
Receipts Over (Under) Expenditures	(613)	318
Unencumbered Cash, Beginning	253	(360)
Unencumbered Cash, Ending	$ (360)	$ (42)

UNIFIED SCHOOL DISTRICT NO. 298
FEDERAL REAP GRANT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ -	$ 22,227
Expenditures		
Instruction	-	22,227
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT NO. 298
K-12 FUNDING PROJECT GRANT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 1,920	$ 731
Expenditures		
Instruction	512	-
Student Support Services	954	-
School Administration	863	-
Total Expenditures	2,329	-
Receipts Over (Under) Expenditures	(409)	731
Unencumbered Cash, Beginning	-	(409)
Unencumbered Cash, Ending	$ (409)	$ 322

UNIFIED SCHOOL DISTRICT NO. 397
CONTINGENCY RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Miscellaneous	$ 7,656	$ -
Expenditures		
Operations and Maintenance	-	-
Receipts Over (Under) Expenditures	7,656	-
Unencumbered Cash, Beginning	480,446	488,102
Unencumbered Cash, Ending	$ 488,102	$ 488,102

UNIFIED SCHOOL DISTRICT NO. 397
ERATE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ -	$ 9,874
Expenditures		
School Administration	-	9,874
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT NO. 397
ELEMENTARY & SECONDARY SCHOOL EMERGENCY RELIEF II FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 128,310	$ -
Expenditures		
Instruction	38,230	2,759
Student Support Services	1,077	-
General Administration	539	1,450
School Administration	21,655	608
Central Services	539	-
Operations and Maintenance	21,475	-
Transportation Services	27,978	12,000
Total Expenditures	111,493	16,817
Receipts Over (Under) Expenditures	16,817	(16,817)
Unencumbered Cash, Beginning	-	16,817
Unencumbered Cash, Ending	$ 16,817	$ -

UNIFIED SCHOOL DISTRICT NO. 397
ELEMENTARY & SECONDARY SCHOOL EMERGENCY RELIEF III FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ -	$ 112,816
Expenditures		
Instruction	40,521	49,929
Student Support Services	1,616	1,836
General Administration	539	14,041
School Administration	5,387	5,530
Central Services	539	540
Operations and Maintenance	4,000	-
Transportation Services	2,694	4,310
Total Expenditures	55,296	76,186
Receipts Over (Under) Expenditures	(55,296)	36,630
Unencumbered Cash, Beginning	-	(55,296)
Unencumbered Cash, Ending	$ (55,296)	$ (18,666)

UNIFIED SCHOOL DISTRICT NO. 397
MOWRER SCHOLARSHIP/STUDENT SCHOLARSHIP FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Donations	$ 8,461	$ 13,848
Interest	23	777
Total Receipts	8,484	14,625
Expenditures		
Scholarships	14,291	9,617
Receipts Over (Under) Expenditures	(5,807)	5,008
Unencumbered Cash, Beginning	306,551	300,744
Unencumbered Cash, Ending	$ 300,744	$ 305,752

UNIFIED SCHOOL DISTRICT NO. 397
GIFTS AND GRANTS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Grants and Donations	$ 97,893	$ 97,513
Kansas Preschool Program	25,000	25,000
Total Receipts	122,893	122,513
Expenditures		
Instruction	19,871	40,913
Student Support Services	7,739	7,011
School Administration	-	65,772
Total Expenditures	27,610	113,696
Receipts Over (Under) Expenditures	95,283	8,817
Unencumbered Cash, Beginning	115,562	210,845
Unencumbered Cash, Ending	$ 210,845	$ 219,662

UNIFIED SCHOOL DISTRICT NO. 397
AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023

SCHEDULE 3

Agency Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Student Organization Funds				
Centre Perk	$ 13,488	$ 24,531	$ 25,369	$ 12,650
SADD	68	-	68	-
STUCO	232	6,854	3,875	3,211
FFA	30,961	34,130	33,768	31,323
FBLA	1,350	1,923	3,046	227
Forensics	1,015	-	1,015	-
Ecology	51	-	51	-
Class of 2021	214	-	214	-
Class of 2023	504	141	520	125
Class of 2024	3,964	1,798	4,421	1,341
Class of 2025	2,129	7,573	2,972	6,730
Class of 2026	830	1,321	-	2,151
Class of 2027	83	1,045	-	1,128
Class of 2028	-	786	-	786
Music	4,586	-	4,586	-
NHS	2,356	4,359	1,933	4,782
Scholars Bowl	372	32	404	-
Total Student Organization Funds	62,203	84,493	82,242	64,454
Sales Tax Fund	742	6,300	5,469	1,573
Total Agency Funds	$ 62,945	$ 90,793	$ 87,711	$ 66,027

UNIFIED SCHOOL DISTRICT NO. 397
DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023

SCHEDULE 4

Fund	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts						
Athletics	$ 8,108	$ 38,046	$ 38,839	$ 7,315	$ -	$ 7,315
Athletic Donations	3,220	3,695	5,773	1,142	-	1,142
Drama	1,484	-	1,484	-	-	-
Subtotal Gate Receipts	12,812	41,741	46,096	8,457	-	8,457
School Projects						
Yearbook	2,178	1,574	2,648	1,104	-	1,104
General Projects	6,521	4,090	3,955	6,656	-	6,656
Student Planner	1,640	1,944	987	2,597	-	2,597
Subtotal School Projects	10,339	7,608	7,590	10,357	-	10,357
Revolving Funds						
Ag Ed	-	1,352	1,352	-	-	-
Paw Print	382	1,370	1,147	605	-	605
Student Tech	-	7,239	7,239	-	-	-
Subtotal Revolving Funds	382	9,961	9,738	605	-	605
Total District Activity Funds	$ 23,533	$ 59,310	$ 63,424	$ 19,419	$ -	$ 19,419