State of Kansas
City

2024

CERTIFICATE

To the Clerk of Marion County, State of Kansas
We, the undersigned, officers of
City of Lost Springs, Kansas
certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2024; and
(3) the Amount(s) of 2023 Ad Valorem Tax are within statutory limitations.

Table of Contents:		Page No.	2024 Adopted Budget: Budget Authority for Expenditures	2024 Adopted Budget: Amount of 2023 Ad Valorem Tax	2024 Adopted Budget: Final Tax Rate (County Clerk's Use Only)
Allocation of MVT, RVT, and 16/20M Veh Tax		2			May not exceed RNR
Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Fund	**K.S.A.**				
General	12-101a	6	65,388	9,769 ✓	22.249 ✓
Debt Service	10-113				
Library	12-1220				
Special Highway		7	3,276		
Sewer		7	54,930		
Totals		xxxxxx	123,594	9,769 ✓	22.249 ✓
Budget Hearing Notice					County Clerk's Use Only
Combined Rate and Budget Hearing Notice		8			439,069 ✓
RNR Hearing Notice					
Neighborhood Revitalization					Nov 1, 2023 Total Assessed Valuation

Revenue Neutral Rate 22.288 ✓

22.249 < 22.288 ✓ ✓

Assisted by:
D. Scot Loyd, CPA, CGFM, CFE, CGMA
Christina Henson, CPA, CGMA
Address:
Loyd Group, LLC
P.O. Box 7
Galva, KS 67443
Email:
scot@loyd-group.com, chenson@loyd-group.com

Date Attested: October 6, 2023

County Clerk

Governing Body

No assurance is provided.

City of Lost Springs, Kansas

2024

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2023	Ad Valorem Levy Tax Year 2022	Allocation for Proposed Year 2024				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	9,770	1,124	32	10	53	2
Debt Service						
Library						
TOTAL	9,770	1,124	32	10	53	2

County Treas Motor Vehicle Estimate 1,124

County Treas Recreational Vehicle Estimate 32

County Treas 16/20M Vehicle Estimate 10

County Treas Commercial Vehicle Tax Estimate 53

County Treas Watercraft Tax Estimate 2

Motor Vehicle Factor 0.11505

Recreational Vehicle Factor 0.00328

16/20 Vehicle Factor 0.00102

Commercial Vehicle Factor 0.00542

Watercraft Factor 0.00020

No assurance is provided.

City of Lost Springs, Kansas 2024

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2022	Current Amount for 2023	Proposed Amount for 2024	Transfers Authorized by Statute
General	Sewer	3,499	4,000	4,000	12-825d
	Totals	3,499	4,000	4,000	
	Adjustments*				
	Adjusted Totals	3,499	4,000	4,000	

*Note: Adjustments are required only if the transfer is being made in 2023 and/or 2024 from a non-budgeted fund.

No assurance is provided.

State of Kansas
City

City of Lost Springs, Kansas

2024

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amt Outstanding Jan 1, 2023	Date Due		Amount Due 2023		Amount Due 2024	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
None											
Total G.O. Bonds					**0**			**0**	**0**	**0**	**0**
Revenue Bonds:											
None											
Total Revenue Bonds					**0**			**0**	**0**	**0**	**0**
Other:											
Sewer Improvement Loan	10/1/2002	10/1/2036	4.63	123,800	72,881	10/28	10/28	3,371	3,478	3,210	3,639
Total Other					**72,881**			**3,371**	**3,478**	**3,210**	**3,639**
Total Indebtedness					**72,881**			**3,371**	**3,478**	**3,210**	**3,639**

No assurance is provided.

City of Lost Springs, Kansas

2024

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance As Beginning of 2023	Payments Due 2023	Payments Due 2024
None							
				Totals	**0**	**0**	**0**

No assurance is provided.

***If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND REGIONAL LIBRARY SYSTEMS

Budgeted Year: 2024

Library found in: City of Lost Springs, Kansas
Marion County

As provided in KSA 75-2553 *et seq.*, two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:

	Current Year 2023	Proposed Year 2024
Ad Valorem Tax	$0	$0
Delinquent Tax	$0	$0
Motor Vehicle Tax	$0	
Recreational Vehicle Tax	$0	
16/20M Vehicle Tax	$0	
LAVTR	$0	$0
	$0	$0
TOTAL TAXES	$0	$0
Difference in Total Taxes:	$0	
Qualify for grant: Qualify		

Second test:

Assessed Valuation	$423,477	$438,338
Did Assessed Valuation Decrease?	No	
Levy Rate		
Difference in Levy Rate:	#VALUE!	
Qualify for grant: #VALUE!		

Overall does the municipality qualify for a grant? **Qualify**

If the municipality would not have qualified for a grant, please seek assistance from the State Library.

City of Lost Springs, Kansas 2024

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **General**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	24,789	39,808	43,928
Receipts:			
Ad Valorem Tax	10,585	9,770	xxxxxxxxxxxxxxxxx
Delinquent Tax	370	200	200
Motor Vehicle Tax	935	1,297	1,124
Recreational Vehicle Tax	27	28	32
16/20M Vehicle Tax	10	10	10
Commercial Vehicle Tax	44	243	53
Watercraft Tax	1	2	2
Gross Earning (Intangible) Tax	0	0	0
LAVTR	0	0	0
City and County Revenue Sharing	0	0	0
Local Sales Tax	5,308	4,000	4,000
Franchise Tax	2,038	1,800	1,800
Connecting Links	67	70	70
Other Receipts	361	400	400
Specials	3,499	4,000	4,000
Federal Aid from State	5,112	0	0
In Lieu of Tax (IRB)			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**28,357**	**21,820**	**11,691**
Resources Available:	**53,146**	**61,628**	**55,619**
Expenditures:			
General Government	1,925	4,000	4,000
Street Lighting	3,948	6,000	6,000
Street Repairs	0	2,000	2,000
Insurance	709	1,000	1,000
Mower & Grader	605	700	700
Transfer to Sewer Fund	3,499	4,000	4,000
School/ Siren	2,652	0	0
Cash Forward (2024 column)			47,688
Miscellaneous		0	0
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**13,338**	**17,700**	**65,388**
Unencumbered Cash Balance Dec 31	39,808	43,928	xxxxxxxxxxxxxxxxx
2022/2023/2024 Budget Authority Amount:	38,681	49,775	65,388
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	65,388
		Tax Required	9,769
	Delinquent Comp Rate:	0.0%	0
		Amount of 2023 Ad Valorem Tax	**9,769**

No assurance is provided.

City of Lost Springs, Kansas 2024

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Highway**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	0	1,606	1,466
Receipts:			
State of Kansas Gas Tax	1,606	1,830	1,810
County Transfers Gas		0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**1,606**	**1,830**	**1,810**
Resources Available:	**1,606**	**3,436**	**3,276**
Expenditures:			
Street Repair and Maint	0	1,970	3,276
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**0**	**1,970**	**3,276**
Unencumbered Cash Balance Dec 31	1,606	1,466	0
2022/2023/2024 Budget Authority Amount:	1,720	1,970	3,276

Adopted Budget **Sewer**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	34,559	39,279	41,930
Receipts:			
Sewer Fees	8,559	9,000	9,000
Transfer from General Fund	3,499	4,000	4,000
Interest on Idle Funds	1,489		
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**13,547**	**13,000**	**13,000**
Resources Available:	**48,106**	**52,279**	**54,930**
Expenditures:			
Contracted Services	2,641	1,500	1,500
Commodities	1,238	1,000	1,000
Capital Outlay	530	1,000	1,000
Sewer Improvement Loan	4,040	6,849	6,849
Cash Forward (2024 column)			44,581
Miscellaneous	378	0	0
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**8,827**	**10,349**	**54,930**
Unencumbered Cash Balance Dec 31	39,279	41,930	0
2022/2023/2024 Budget Authority Amount:	47,441	51,210	54,930

No assurance is provided.

2024

NOTICE OF BUDGET HEARING

The governing body of
City of Lost Springs, Kansas
will meet on August 16, 2023 at 7:15 PM at Marion County Fire District #6, Lost Springs for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at Shelly Wirtz's residence and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2024 Expenditures and Amount of Current Year Estimate for 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2022		Current Year Estimate for 2023		Proposed Budget for 2024		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Estimate Tax Rate*
General	13,338	23.072	17,700	23.070	65,388	9,769	22.286
Debt Service							
Library							
Special Highway			1,970		3,276		
Sewer	8,827		10,349		54,930		
Totals	22,165	23.072	30,019	23.070	123,594	9,769	22.286
						*Revenue Neutral Rate***	*22.288*
Less: Transfers	3,499		4,000		4,000		
Net Expenditure	18,666		26,019		119,594		
Total Tax Levied	9,178		9,770		xxxxxxxxxxxxxxxxx		
Assessed Valuation	397,786		423,477		438,338		

Outstanding Indebtedness, January 1,	2021	2022	2023
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	79,383	76,205	72,881
Lease Purchase Principal	0	0	0
Total	79,383	76,205	72,881

*Tax rates are expressed in mills

** *Revenue Neutral Rate as defined by KSA 79-2988*

Shelly Wirtz
City Official Title: City Clerk

No assurance is provided.

First published Aug. 2, 2023, in the Marion County Record, Marion, Kansas (1t)

NOTICE OF BUDGET HEARING

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City of Lost Springs, Kansas

will meet on August 16, 2023 at 7:15 PM at Marion County Fire District #6, Lost Springs for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Shelly Wirtz's residence and will be available at this hearing

BUDGET SUMMARY

Proposed Budget 2024 Expenditures and Amount of 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual 2022		Current Year Estimate 2023		Proposed Budget 2024		
Fund	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	13,338	23.072	17,700	23.070	65,388	9,769	22.286
Debt Service							
Library							
Special Highway			1,970		3,276		
Sewer	8,827		10,349		54,930		
Totals	22,165	23.072	30,019	23.070	123,594	9,769	22.286
						*Revenue Neutral Rate***	*22.288*
Less: Transfers	3,499		4,000		4,000		
Net Expenditures	18,666		26,019		119,594		
Total Tax Levied	9,178		9,770				
Assessed Valuation	397,786		423,477		438,338		
Outstanding Indebtedness, Jan 1	2021		2022		2023		
G.O. Bonds	0		0		0		
Revenue Bonds	0		0		0		
Other	79,383		76,205		72,881		
Lease Purchase Principal	0		0		0		
Total	79,383		76,205		72,881		

*Tax rates are expressed in mills.

**Revenue Neutral Rate as defined by KSA 79-2988

Shelly Wirtz

City Official Title: City Clerk

M-46-2635

AFFIDAVIT OF PUBLICATION

STATE OF KANSAS, MARION COUNTY, ss:

Debra Steele, being first duly sworn, deposes and says:

That she is the sales manager of the Marion County Record, a weekly newspaper printed in the State of Kansas, and published in and of general circulation in Marion County, Kansas, with a general paid circulation on a weekly basis in Marion County, Kansas, and that said newspaper is not a trade, religious or fraternal publication.

That said newspaper is a weekly newspaper published at least 50 times a year; has been so published continuously and uninterruptedly in said county and state for a period of more than five years prior to the first publication of said notice; and has been admitted at one or more post offices in said County as Periodical Class matter.

That the attached notice is a true copy thereof and was published in the regular and entire issue of said newspaper, the first publication thereof being made as aforesaid on the 2nd day of August, 2023.

Debra Steele

Subscribed and sworn to before me this
2nd day of August, 2023

Cheri Bentz

CHERI BENTZ
Notary Public - State of Kansas
My Appt Expires 10-12-27

Notary Public, Marion County, Kansas
My appointment expires

(Seal)

PUBLICATION FEE: $341.00

SUMMARY OF SIGNIFICANT ASSUMPTIONS

Note A: NATURE OF THE PROJECTION

This financial projection presents, to the best of Management's knowledge and belief, the City's results of operations and significant changes in financial position for the projection period if the hypothetical assumptions occur. Accordingly, the projection reflects management's judgment as of July 26, 2023, the date of this projection, of the expected conditions if the hypothetical assumptions occur. The presentation is designed to provide information for management and the County Clerk of the county that the City resides in, to calculate the tax levy needed to support the City's operations and should not be considered to be a presentation of expected future results. Accordingly, this projection may not be useful for other purposes. Furthermore, even if the hypothetical assumptions occur, there will usually be differences between the projected and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. The assumptions disclosed herein are those that management believes are significant to the projection.

Note B: SUMMARY OF SIGNIFICANT ASSUMPTIONS

1. Receipts and expenditures are received and spent as predicted (hypothetical).
2. Estimates of various taxes to be received as shown on pages 2 and 3, are accurate.
3. The receipts, expenditures, and unencumbered cash balances compared to the historical data remains consistent between years under the projection, as shown on the various individual fund presentation pages.
4. There will not be any catastrophic events or circumstances beyond the City's control that would effect the above assumptions. The City has to the best of their ability, evaluated the future estimated effects of COVID-19 on the City's receipts and expenditures.