2024

CERTIFICATE

To the Clerk of Jefferson, State of Kansas

We, the undersigned, officers of

Valley Falls

certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2024; and
(3) the Amount(s) of 2023 Ad Valorem Tax are within statutory limitations.

Table of Contents:		Page No.	2024 Adopted Budget: Budget Authority for Expenditures	2024 Adopted Budget: Amount of 2023 Ad Valorem Tax	2024 Adopted Budget: Final Tax Rate (County Clerk's Use Only)
Allocation of MVT, RVT, and 16/20M Vehicle Tax		2			
Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Fund	**K.S.A.**				
General	12-101a	6	893,624	224,145	25.426
Debt Service	10-113	7			
Library	12-1220	7			
Bond & Interest		8	345,000		
		8			
		9			
		9			
		10			
		10			
		11			
		11			
		12			
		12			
Special Highway		13	329,307		
RHID		13			
Water Utility		14	581,175		
Sewer Utility		14	564,778		
Solid Waste Utility		15	295,000		
		15			
		16			
		16			
		17			
		18			
		19			
		20			
Non-Budgeted Funds-A		21			
Non-Budgeted Funds-B		22			
Totals		xxxxxxx	3,008,884	224,145	25.426
Budget Hearing Notice					County Clerk's Use Only
Combined Rate and Budget Hearing Notice		23			8815325
RNR Hearing Notice					Nov 1, 2023 Total Assessed Valuation
Neighborhood Revitalization					

Revenue Neutral Rate: 24.563

Assisted by:

Address:

Email:

Attest: 9-28, 2023

County Clerk

Governing Body

CPA Summary

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2023	Ad Valorem Levy Tax Year 2022	Allocation for Year 2024				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	217,110	22,396	340	76	2,404	0
Debt Service						
Library						
Bond & Interest						
TOTAL	217,110	22,396	340	76	2,404	0

County Treas Motor Vehicle Estimate	22,396
County Treas Recreational Vehicle Estimate	340
County Treas 16/20M Vehicle Estimate	76
County Treas Commercial Vehicle Tax Estimate	2,404
County Treas Watercraft Tax Estimate	0

Motor Vehicle Factor	0.10315
Recreational Vehicle Factor	0.00156
16/20M Vehicle Factor	0.00035
Commercial Vehicle Factor	0.01107
Watercraft Factor	0.00000

Valley Falls 2024

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2022	Current Amount for 2023	Proposed Amount for 2024	Transfers Authorized by Statute
Sewer Fund	Sewer Reserve	0	50,000	50,000	KSA 12-1,118
Sewer Fund	Municipal Equipment Reserve	0	25,000	55,000	KSA 12-1,117
Sewer Fund	Bond & Interest	0	30,000	75,000	KSA 12-1,117a
Water Fund	Water Reserve	0	50,000	50,000	KSA 12-1,118
Water Fund	Municipal Equipment Reserve	0	25,000	55,000	KSA 12-1,117
Capital Improvement	Special Highway	0	0	152,107	KSA 12-1,119
General Fund	Municipal Equipment Reserve		10,000	30,000	KSA 12-1,117
General Fund	Capital Improvement		25,000	25,000	KSA 12-1,118
	Totals	0	215,000	492,107	
	Adjustments*				
	Adjusted Totals	0	215,000	492,107	

*Note: Adjustments are required only if the transfer is being made in 2023 and/or 2024 from a non-budgeted fund.

Valley Falls

2024

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2023	Date Due		Amount Due 2023		Amount Due 2024	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Swimming Pool	9/16/2016	3/1/2037	4.46	1,535,000	1,235,000	10/1	4/1	38,528	65,000	37,108	70,000
Total G.O. Bonds					**1,235,000**			**38,528**	**65,000**	**37,108**	**70,000**
Revenue Bonds:											
Total Revenue Bonds					**0**			**0**	**0**	**0**	**0**
Other:											
KDHE Loan - Sewer	3/1/2024	9/1/2043	1.26	1,008,888	1,008,888	3/1	9/1	0	0	12,230	75,571
Total Other					**1,008,888**			**0**	**0**	**12,230**	**75,571**
Total Indebtedness					**2,243,888**			**38,528**	**65,000**	**49,338**	**145,571**

Valley Falls 2024

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **General**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	17,754	119,302	4,405
Receipts:			
Ad Valorem Tax	252,753	217,110	xxxxxxxxxxxxxxxxx
Delinquent Tax	7,945	4,657	4,531
Motor Vehicle Tax	31,357	30,257	22,396
Recreational Vehicle Tax	458	373	340
16/20M Vehicle Tax	70	67	76
Commercial Vehicle Tax		823	2,404
Watercraft Tax			0
Gross Earning (Intangible) Tax			0
LAVTR			0
City and County Revenue Sharing			0
Sales Tax	261,334	164,000	300,000
Liquor Tax	736	17	3,622
In Lieu of Taxes	15,678	11,500	6,000
Special Assessments		0	
Grants & Donations		0	
Service Fees		2,000	2,000
Permits/ Licenses	1,663	2,000	2,000
Franchise Fees	61,888	50,000	70,000
Restitution		0	0
Court Fines and Fees	30,351	40,000	40,000
RV Park Rent	1,255	2,000	4,000
Swimming Pool Receipts	44,223	12,000	15,000
Swim Pool - Snack Concession		11,000	11,000
Swimming Pool- Pool Parties		1,000	5,000
Swimming Pool Lessons		8,000	8,000
Lifeguard/ CPR/ First Aid		0	0
Season Tickets		12,000	9,000
Landbank/ Planning Commission		2,000	100
Transfer from Water		15,000	0
Transfer from Sewer		15,000	0
Interest Income	2,888	2,000	6,000
AR/ Reimbursed Income	-555	10,000	4,000
Miscellaneous Income	3,718	2,000	4,000
Carryover			150,000
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**715,762**	**614,804**	**669,469**
Resources Available:	**733,516**	**734,106**	**673,874**

Valley Falls

FUND PAGE - GENERAL

Adopted Budget General	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Resources Available:	733,516	734,106	673,874
Expenditures:			
Administration	184,436	297,065	448,652
Police	187,564	251,474	253,308
Court	37,143	13,820	12,520
Streets	119,805	88,542	89,744
Parks	30,465	8,100	22,200
Pool	54,801	70,700	67,200
0	0	0	0
0	0	0	0
Sub-Total detail page	614,214	729,701	893,624
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**614,214**	**729,701**	**893,624**
Unencumbered Cash Balance Dec 31	119,302	4,405	xxxxxxxxxxxxxxxxx
2022/2023/2024 Budget Authority Amount:	692,265	729,701	893,624
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	893,624
		Tax Required	219,750
	Delinquent Comp Rate:	2.0%	4,395
		Amount of 2023 Ad Valorem Tax	224,145

CPA Summary

Valley Falls 2024

Adopted Budget **General Fund - Detail Expenditures**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Expenditures:			
Administration			
Salaries		85,605	95,037
Contractual		15,713	30,400
Commodities		9,700	22,600
Capital Outlay/ Carryover		151,047	245,615
Transfer to Municipal Equipment Reserve		10,000	30,000
Transfer to Capital Improvement		25,000	25,000
	184,436		
Total	**184,436**	**297,065**	**448,652**
Police			
Salaries		194,474	190,708
Contractual		20,000	20,500
Commodities		32,500	42,100
Capital Outlay		4,500	0
	187,564		
Total	**187,564**	**251,474**	**253,308**
Court			
Salaries		11,320	10,620
Contractual		2,300	1,300
Commodities		200	600
Capital Outlay		0	0
	37,143		
Total	**37,143**	**13,820**	**12,520**
Streets			
Salaries		42,892	45,144
Contractual		8,250	5,500
Commodities		36,700	38,100
Capital Outlay		700	1,000
	119,805		
Total	**119,805**	**88,542**	**89,744**
Parks			
Salaries		0	10,100
Contractual		300	5,500
Commodities		7,800	6,500
Capital Outlay		0	100
	30,465		
Total	**30,465**	**8,100**	**22,200**
Pool			
Salaries		58,000	37,800
Contractual		1,700	10,200
Commodities		11,000	18,700
Capital Outlay			500
	54,801		
Total	**54,801**	**70,700**	**67,200**
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**
Page Total	**614,214**	**729,701**	**893,624**

(Note: Should agree with general sub-totals.)

Valley Falls 2024

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Bond & Interest**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	246,736	306,151	306,151
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
State Sales Tax	163,235	108,000	170,000
Interest	942		
Transfers		30,000	75,000
Carryover		44,393	100,000
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**164,177**	**182,393**	**345,000**
Resources Available:	410,913	488,544	651,151
Expenditures:			
Principal	65,000	65,000	130,000
Interest	39,762	38,528	52,200
Capital Outlay/ Carryover		78,865	162,800
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**104,762**	**182,393**	**345,000**
Unencumbered Cash Balance Dec 31	306,151	306,151	xxxxxxxxxxxxxxxxx
2022/2023/2024 Budget Authority Amoun	108,000	182,393	345,000
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	345,000
		Tax Required	0
	Delinquent Comp Rate:	2.0%	0
		Amount of 2023 Ad Valorem Tax	0

Adopted Budget **0**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**0**	**0**	**0**
Resources Available:	**0**	**0**	**0**
Expenditures:			
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**0**	**0**	**0**
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxxx
2022/2023/2024 Budget Authority Amoun	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
	Delinquent Comp Rate:	2.0%	0
		Amount of 2023 Ad Valorem Tax	0

CPA Summary

Valley Falls 2024

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget 0	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxxx
2022/2023/2024 Budget Authority Amoun	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
	Delinquent Comp Rate:	2.0%	0
		Amount of 2023 Ad Valorem Tax	0

Adopted Budget 0	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxxx
2022/2023/2024 Budget Authority Amoun	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
	Delinquent Comp Rate:	2.0%	0
		Amount of 2023 Ad Valorem Tax	0

CPA Summary

Valley Falls 2024

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Highway**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	73,365	36,307	35,677
Receipts:			
State of Kansas Gas Tax	30,245	31,430	31,200
County Transfers Gas		0	0
Connecting Links	125,125	60,350	65,000
Reimbursed Expense	16,644		
Interest	20		
Grants			
Transfers			152,107
Capital Outlay/ Carryover		80,431	81,000
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**172,034**	**172,211**	**329,307**
Resources Available:	**245,399**	**208,518**	**364,984**
Expenditures:			
Commodities	8,495		0
Contractual	200,511	172,841	0
Other	86		
Grants			322,107
Carryover			7,200
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**209,092**	**172,841**	**329,307**
Unencumbered Cash Balance Dec 31	36,307	35,677	35,677
2022/2023/2024 Budget Authority Amount	90,000	172,841	329,307

See Tab A

Adopted Budget

RHID	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	0	0	60,000
Receipts:			
Special Assessment/ RHID	0	60,000	
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**0**	**60,000**	**0**
Resources Available:	**0**	**60,000**	**60,000**
Expenditures:			
Capital Outlay/ Carryover	0		
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**0**	**0**	**0**
Unencumbered Cash Balance Dec 31	0	60,000	60,000
2022/2023/2024 Budget Authority Amount	0	60,000	0

CPA Summary

Valley Falls 2024

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Water Utility**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	141,397	100,009	100,009
Receipts:			
Utility Receipts	233,087	442,500	480,175
AR/ Reimbursed	619	500	500
Grants/ Donations	0	0	0
Interest	2	0	0
Carryover		100,000	100,000
Miscellaneous		500	500
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**233,708**	**543,500**	**581,175**
Resources Available:	**375,105**	**643,509**	**681,184**
Expenditures:			
Salaries	73,790	81,639	87,969
Contractual	48,486	43,000	37,150
Commodities	129,906	161,660	155,500
Capital Outlay	22,914	167,201	195,556
Grants & Donations		0	0
Transfer to General		15,000	0
Transfer to Equipment Reserve		25,000	55,000
Transfer to Fund Reserve		50,000	50,000
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**275,096**	**543,500**	**581,175**
Unencumbered Cash Balance Dec 31	100,009	100,009	100,009
2022/2023/2024 Budget Authority Amoun	281,660	543,500	581,175

Adopted Budget

Sewer Utility	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	269,720	238,247	237,747
Receipts:			
Utility Receipts	151,436	370,000	413,778
AR/ Reimbursed	552	500	500
Grants/ Donations	102,945	3,200,000	
Interest	0		
Carryover		250,000	150,000
Miscellaneous			500
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**254,933**	**3,820,500**	**564,778**
Resources Available:	**524,653**	**4,058,747**	**802,525**
Expenditures:			
Salaries	78,064	81,639	87,969
Contractual	49,431	27,500	15,950
Commodities	41,862	76,000	80,000
Capital Outlay	117,049	315,861	200,859
Grants & Donations	0	3,200,000	0
Transfer to General	0	15,000	0
Transfer to Equipment Reserve	0	25,000	55,000
Transfer to Fund Reserve	0	50,000	50,000
Transfer to Bond & Interest	0	30,000	75,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**286,406**	**3,821,000**	**564,778**
Unencumbered Cash Balance Dec 31	238,247	237,747	237,747
2022/2023/2024 Budget Authority Amoun	287,800	3,821,000	564,778

CPA Summary

Valley Falls 2024

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Solid Waste Utility**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	51,793	48,323	48,323
Receipts:			
Utility Reciepts	147,284	197,000	227,000
AR/ Reimbursed	36	1,000	1,000
Carryover		60,000	67,000
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**147,320**	**258,000**	**295,000**
Resources Available:	**199,113**	**306,323**	**343,323**
Expenditures:			
Salaries	0		0
Contractual	148,229	180,000	220,000
Commodities		500	500
Capital Outlay/ Carryover		77,500	74,500
Cash Forward (2024 column)			
Miscellaneous	2,561		
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**150,790**	**258,000**	**295,000**
Unencumbered Cash Balance Dec 31	48,323	48,323	48,323
2022/2023/2024 Budget Authority Amoun	115,000	258,000	295,000

See Tab A

Adopted Budget

0	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**0**	**0**	**0**
Resources Available:	**0**	**0**	**0**
Expenditures:			
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**0**	**0**	**0**
Unencumbered Cash Balance Dec 31	0	0	0
2022/2023/2024 Budget Authority Amoun	0	0	0

CPA Summary

0

NON-BUDGETED FUNDS (A)

2024

(Only the actual budget year for 2022 is reported)

Non-Budgeted Funds-A

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Pool Reserve		**Capital Improvement**		**Municipal Equipment R**		**Water Reserve**		**Sewer Reserve**		
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	5,429	Cash Balance Jan 1	76,576	Cash Balance Jan 1	1,532	Cash Balance Jan 1	0	Cash Balance Jan 1	0	83,537
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Interest	6	Federal Receipts	87,979	Misc	2,250		0		0	
Misc	319									
Total Receipts	325	Total Receipts	87979	Total Receipts	2250	Total Receipts	0	Total Receipts	0	90,554
Resources Available:	5,754	Resources Available:	164,555	Resources Available:	3,782	Resources Available:	0	Resources Available:	0	174,091
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
Commodities	220	Contractual	15,891	Capital Outlay	0		0		0	
Contractual	1,500	Capital Outlay	3,440							
Total Expenditures	1,720	Total Expenditures	19,331	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	21,051
Cash Balance Dec 31	4,034	Cash Balance Dec 31	145,224	Cash Balance Dec 31	3,782	Cash Balance Dec 31	0	Cash Balance Dec 31	0	**153,040** **
										153,040 **

**Note: These two block figures should agree.

CPA Summary

0 **NON-BUDGETED FUNDS (B)** 2024

(Only the actual budget year for 2022 is reported)

Non-Budgeted Funds-B

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Insurance Reserve			**0**		**0**		**0**		**0**	
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Dec 31	0	Cash Balance Dec 31		Cash Balance Dec 31		Cash Balance Dec 31		Cash Balance Dec 31		0
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
	0									
Total Receipts	0	Total Receipts	0	Total Receipts	0	Total Receipts	0	Total Receipts	0	0
Resources Available:	0	Resources Available:	0	Resources Available:	0	Resources Available:	0	Resources Available:	0	0
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
	0									
Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	0
Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	0 **
										0 **

** Note: These two block figures should agree.

CPA Summary

State of Kansas
City

2024

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of

Valley Falls

will meet on September 6, 2023 at 6:30 PM at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax, and the Revenue Neutral Rate.

Detailed budget information is available at www.valleyfalls.org/financial-reports-and-budgets and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2024 Expenditures and Amount of 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2022		Current Year Estimate for 2023		Proposed Budget for 2024		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	614,214	38.761	729,701	28.949	893,624	224,145	25.414
Debt Service							
Library							
Bond & Interest	104,762		182,393		345,000		
Special Highway	209,092		172,841		329,307		
RHID							
Water Utility	275,096		543,500		581,175		
Sewer Utility	286,406		3,821,000		564,778		
Solid Waste Utility	150,790		258,000		295,000		
Non-Budgeted Funds-A	21,051						
Non-Budgeted Funds-B							
Totals	1,661,411	38.761	5,707,435	28.949	3,008,884	224,145	25.414
						*Revenue Neutral Rate***	*24.563*
Less: Transfers	0		215,000		492,107		
Net Expenditure	1,661,411		5,492,435		2,516,777		
Total Tax Levied	244,504		217,110		xxxxxxxxxxxxxxxxx		
Assessed Valuation	6,711,947		7,826,143		8,819,803		

Outstanding Indebtedness, January 1,

	2021	2022	2023
G.O. Bonds	1,430,000	1,365,000	1,235,000
Revenue Bonds	0	0	0
Other	0	0	1,008,888
Lease Purchase Principal	0	0	0
Total	1,430,000	1,365,000	2,243,888

*Tax rates are expressed in mills

** *Revenue Neutral Rate as defined by KSA 79-2988*

Audree Guzman

Official Title: City Administrator

AFFIDAVIT OF PUBLICATION

STATE OF KANSAS)
) ss:
JEFFERSON COUNTY)

Holly Allen, being first duly sworn, deposes and says: That she is the business manager of *The Valley Falls Vindicator*, a weekly newspaper published in the State of Kansas, and published in and of general circulation in Jefferson County, Kansas, with a general paid circulation on a weekly, monthly, or yearly basis in Jefferson County, Kansas, and that said newspaper is not a trade, religious, or fraternal publication.

Said newspaper is a weekly published at least 50 times a year; has been so published continuously and uninterruptedly in said county and state for a period of more than five years prior to the first publication of said notice; and has been admitted at the post office of Valley Falls, Kansas, in said county as second class matter.

That the attached notice is a true copy thereof and was published in the regular and entire issue of said newspaper for ONE consecutive weeks, the first publication thereof being made as aforesaid on the 3rd day of August, 2023 with subsequent publications being made on the following dates:

_____, 20____,
_____, 20____,
_____, 20____,
_____, 20____,

Holly Allen

Subscribed and sworn to before me this 3rd day of Aug, 2023

Bridget A. Welshaar
Notary Public

My commission expires 5-28-25

PUBLIC NOTICE

(Published in The Valley Falls Vindicator August 3, 2023)1t

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of
Valley Falls
will meet on September 6, 2023 at 6:30 PM at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax, and the Revenue Neutral Rate.
Detailed budget information is available at www.valleyfalls.org/financial-reports-and-budgets and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2024 Expenditures and Amount of 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2022		Current Year Estimate for 2023		Proposed Budget for 2024		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Proposed Estimated Tax Rate*
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Totals	1,661,411	38.761	5,707,435	28.949	3,008,884	224,145	25.414
						Revenue Neutral Rate**	24.563
Less: Transfers	0		215,000		492,107		
Net Expenditure	1,661,411		5,492,435		2,516,777		
Total Tax Levied	244,504		217,110		xxxxxxxxxxxxxxxxx		
Assessed Valuation	6,711,947		7,826,143		8,819,803		
Outstanding Indebtedness, January 1,	2021		2022		2023		
G.O. Bonds	1,430,000		1,365,000		1,235,000		
Revenue Bonds	0		0		0		
Other	0		0		1,008,888		
Lease Purchase Principal	0		0		0		
Total	1,430,000		1,365,000		2,243,888		

*Tax rates are expressed in mills
** *Revenue Neutral Rate as defined by KSA 79-2988*

Audree Guzman
Official Title: City Administrator

NOTARY PUBLIC
State of Kansas
Bridget A. Welshaar

ROLL CALL VOTE

A Roll Call Vote of the City of Valley Falls To Levy a Property Tax Exceeding the Revenue Neutral Rate

Hearing to Exceed Revenue Neutral Rate held on September 6, 2023

Resolution No. 2023- 09

Governing Body Member	Yes	No	No Vote
Salih Doughramaji	X		
Gary McKnight	X		
Matt Frakes	ABSENT		X
Jennifer Ingraham	X		
Judy Rider	X		
TOTAL	4	0	

Certified:

Christine Weishaar, City Clerk

Resolution No. 2023-09

A RESOLUTION OF THE CITY OF VALLEY FALLS, KANSAS TO LEVY A PROPERTY TAX RATE EXCEEDING THE REVENUE NEUTRAL RATE;

WHEREAS, the Revenue Neutral Rate for the City of Valley Falls was calculated as 24.563 mills by the Jefferson County Clerk; and

WHEREAS, the budget proposed by the Governing Body of the City of Valley Falls will require the levy of a property tax rate exceeding the Revenue Neutral Rate; and

WHEREAS, the Governing Body held a hearing on September 6, 2023 allowing all interested taxpayers desiring to be heard an opportunity to give oral testimony; and

WHEREAS, the Governing Body of the City of Valley Falls having heard testimony, still finds it necessary to exceed the Revenue Neutral Rate.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF VALLEY FALLS:

The City of Valley Falls shall levy a property tax rate exceeding the Revenue Neutral Rate of 24.563 mills.

This resolution shall take effect and be in force immediately upon its adoption and shall remain in effect until future action is taken by the Governing Body.

ADOPTED this 6th day of September, 2023 and **SIGNED** by the Mayor.

Jeanette Shipley, Mayor

Attested:

Christine Weishaar, City Clerk