UDALL UNIFIED SCHOOL DISTRICT NO. 463
UDALL, KANSAS

FINANCIAL STATEMENT
JUNE 30, 2025

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INDEPENDENT AUDITORS' REPORT

Board of Education
Udall Unified School District No. 463
Udall, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Udall Unified School District No. 463, Udall, Kansas**, as of and for the year ended **June 30, 2025**, and the related notes to the financial statement.

Adverse and Unmodified Opinions

Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Udall Unified School District No. 463, Udall, Kansas**, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Udall Unified School District No. 463, Udall, Kansas**, as of **June 30, 2025**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of the report. We are required to be independent of **Udall Unified School District No. 463, Udall, Kansas**, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

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Board of Education
Udall Unified School District No. 463

Matter Giving Rise to Adverse Opinion on Accounting Principles Generally Accepted in the United State of America
As discussed in Note 1 of the financial statement, the financial statement is prepared by **Udall Unified School District No. 463, Udall, Kansas**, on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about **Udall Unified School District No. 463, Udall, Kansas'** ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with auditing standards generally accepted in the United States of America, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the **Udall Unified School District No. 463, Udall, Kansas'** internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the **Udall Unified School District No. 463, Udall, Kansas'** ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual, agency funds schedules of regulatory basis cash receipts and disbursements, and district activity funds schedules of regulatory basis cash receipts, expenditures, and unencumbered cash (Regulatory-Required Supplementary Information as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Board of Education
Udall Unified School District No. 463

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the **Udall Unified School District No. 463, Udall, Kansas**, as of and for the year ended June 30, 2024, and have issued our report thereon dated January 13, 2025, which contained an unmodified opinion on the basic financial statement.

The 2024 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link: https://admin.ks.gov/offices/oar/municipal-services. The 2024 actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2024 (as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2024 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2024, on the basis of accounting described in Note 1.

BFR CPA, LLC

BFR CPA, LLC
October 30, 2025

UDALL UNIFIED SCHOOL DISTRICT NO. 463
SUMMARY OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Fund	$ 0	$ 0	$ 3,289,818	$ 3,289,818	$ 0	$ 50	$ 50
Special Purpose Funds							
Supplemental General	3,607	0	1,174,731	1,063,284	115,054	2,908	117,962
Preschool-Aged At-Risk	0	0	7,797	7,797	0	0	0
At Risk (K-12)	0	0	558,410	558,410	0	0	0
Bilingual Education	0	0	0	0	0	0	0
Virtual Education	0	0	0	0	0	0	0
Capital Outlay	1,288,959	0	623,562	426,972	1,485,549	0	1,485,549
Driver Training	21,685	0	5,525	86	27,124	0	27,124
Food Service	90,160	0	265,411	286,586	68,985	0	68,985
Professional Development	0	0	35,109	35,109	0	0	0
Special Education	199,921	0	497,207	514,391	182,737	0	182,737
Career and Postsecondary Education	600	0	197,403	198,003	0	84	84
KPERS Contribution	0	0	307,920	307,920	0	0	0
Recreation Commission	16,144	0	84,062	87,500	12,706	0	12,706
Federal Funds	41,149	0	333,079	342,756	31,472	13	31,485
Gifts and Grants	87,986	0	26,619	36,995	77,610	0	77,610
Contingency Reserve	482,513	0	150,000	160,980	471,533	0	471,533
Textbook & Student Material Revolving	98,283	0	18,881	15,389	101,775	124	101,899
District Activity Funds	2,115	0	33,803	31,737	4,181	0	4,181
Bond & Interest	681,372	0	473,038	410,700	743,710	0	743,710
	$ 3,014,494	$ 0	$ 8,082,375	$ 7,774,433	$ 3,322,436	$ 3,179	$ 3,325,615

Composition of Cash:		
	Checking and Money Market Accounts	$ 2,669,852
	Investments	705,830
		3,375,682
	Agency Funds	(50,067)
		$ 3,325,615

The notes to the financial statement are an integral part of this statement.

UDALL UNIFIED SCHOOL DISTRICT NO. 463
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2025

Note 1 - Summary of Significant Accounting Policies:

Financial Reporting Entity

Udall Unified School District No. 463 is a municipal corporation established under State of Kansas statutes designed to meet educational requirements at the primary and secondary levels in and around Udall, Kansas. The District is governed by an elected seven-member Board of Education. The District's financial statement includes all funds over which the Board of Education exercises financial responsibility. Financial responsibility includes appointment of governing body members, designation of management, the ability to significantly influence operations and accountability for fiscal matters.

KMAAG Regulatory Basis of Presentation Fund Definitions:

General Fund-the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds-used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond & Interest Fund-used to account for the accumulation of resources, including tax levies, transfers from other funds and for payment of general long-term debt.

Agency Funds-funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Regulatory Basis of Accounting and Departure from Accounting Principles Generally accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the municipality to use the regulatory basis of accounting.

Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and bond & interest funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There no budget amendments for the year ended June 30, 2025.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Federal Funds	Gifts and Grants Fund
Contingency Reserve Fund	Textbook & Student Material Revolving Fund
District Activity Funds	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2 - Defined Benefit Pension Plan:

Plan description
The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.88% and 12.57%, respectively, for the fiscal year ended June 30, 2024. The actuarially determined employer contribution rate and the statutory contribution rate was 11.60% and 11.54% for the fiscal year ended June 30, 2025.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds were transferred to the System.

The 2021 Legislature passed Senate Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2024. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2024 which totaled $271 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $307,920 for the year ended June 30, 2025.

Net Pension Liability

At June 30, 2025, the District's proportionate share of the collective net pension liability reported by KPERS was $2,972,501. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2024. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 3 - Post Employment Benefits:

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Note 4 - Other Post Employment Benefits:

Death and Disability Other Post Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2025.

Note 5 - Compensated Absences:

Vacation
Twelve-month, non-teacher personnel are provided vacation ranging from 1 to 3 weeks based on years of service. All vacation time is earned from July 1 to June 30, of each fiscal year and cannot be accumulated or carried forward. All prior fiscal year vacation time must be used each year by August 1.

Sick/Personal Leave
Full-time certified and classified staff contracted for 12-month positions start each school year with 12 days of sick/personal discretion leave with full pay. Employees may accumulate unused sick leave to a total of 80 days. Classified employees are compensated for unused sick/personal leave upon retirement based on their rate of pay. Certified staff is eligible to receive $93 per day for unused sick/personal leave upon retirement.

Note 6 - Interfund Transactions:

Operating transfers in accordance with K.S.A. 72-5167 and K.S.A. 72-7143 were as follows:

Transfer from:	Preschool-Aged At-Risk	At Risk (K-12)	Capital Outlay	Food Service	Professional Development	Special Education	Career and Postsecondary Education	Contingency Reserve	Total
General Fund	$ 7,797	$ 460,588	$ 214,475	$ 0	$ 30,800	$ 358,934	$ 183,086	$ 150,000	$ 1,405,680
Supplemental General Fund	0	97,822	0	1,872	0	117,174	0	0	216,868
	$ 7,797	$ 558,410	$ 214,475	$ 1,872	$ 30,800	$ 476,108	$ 183,086	$ 150,000	$ 1,622,548

Note 7 - Reimbursed Expenditures:

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

Note 8 - Deposits & Investments:

As of June 30, 2025, the District had the following investments and maturities:

Investment Type	Fair Value	Rating
Kansas Municipal Investment Pool (overnight fund)	$ 705,830	S&P AAAF/S 1+

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9- 1405. The District's allocation of investments as of June 30, 2025, is as follows:

Investment Type	Percentage of Investments
Kansas Municipal Investment Pool (overnight fund)	100%

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2025.

At June 30, 2025, the District's carrying amount of deposits was $2,669,852 and the bank balance was $3,036,646. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $2,872,787 was covered by federal depository insurance and $163,859 was collateralized with securities held by the pledging financial institution's agent in the District's name.

Note 9 - Contingencies:

Grant Programs
The District participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Risk Management
The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 10 - Litigation:

The District is a party to various claims, none of which is expected to have a material financial impact on the financial statement.

Note 11 - Subsequent Events:

The District has evaluated subsequent events through October 30, 2025, the date which the financial statement was available to be issued.

Note 12 - Long-Term Debt:

Principal payments are due annually for general obligation bonds on December 1. Interest payments are due semi-annually on June 1 and December 1.

Terms for long-term liabilities for the District for the year ended June 30, 2025, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity
General Obligation Bonds 2015 Series	3.00 - 3.75	6/24/2015	$5,960,000	12/1/2035

Changes in long-term liabilities for the District for the year ended June 30, 2025, were as follows:

Issue	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds 2015 Series	$4,105,000	$ 0	$ 280,000	$3,825,000	$ 130,700

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	Principal	Interest	Total
2026	$ 285,000	$ 122,225	$ 407,225
2027	295,000	113,525	408,525
2028	305,000	104,525	409,525
2029	320,000	95,150	415,150
2030	330,000	85,400	415,400
2031 - 2035	1,870,000	250,225	2,120,225
2036	420,000	7,875	427,875
	$3,825,000	$ 778,925	$4,603,925

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

UDALL UNIFIED SCHOOL DISTRICT NO. 463
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025

	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Fund	$ 3,438,506	$ (152,309)	$ 3,621	$ 3,289,818	$ 3,289,818	$ 0
Special Purpose Funds						
Supplemental General	1,106,151	(42,867)	0	1,063,284	1,063,284	0
Preschool-Aged At-Risk	7,930	0	0	7,930	7,797	(133)
At Risk (K-12)	558,410	0	0	558,410	558,410	0
Bilingual Education	1,227	0	0	1,227	0	(1,227)
Virtual Education	22,400	0	0	22,400	0	(22,400)
Capital Outlay	1,630,920	0	0	1,630,920	426,972	(1,203,948)
Driver Training	28,260	0	0	28,260	86	(28,174)
Food Service	382,281	0	0	382,281	286,586	(95,695)
Professional Development	40,000	0	0	40,000	35,109	(4,891)
Special Education	827,007	0	0	827,007	514,391	(312,616)
Career and Postsecondary Education	198,003	0	0	198,003	198,003	0
KPERS Contribution	350,085	0	0	350,085	307,920	(42,165)
Recreation Commission	87,500	0	0	87,500	87,500	0
Federal Funds	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	342,756	XXXXXXXXXX
Gifts and Grants	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	36,995	XXXXXXXXXX
Contingency Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	160,980	XXXXXXXXXX
Textbook & Student Material Revolving	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	15,389	XXXXXXXXXX
District Activity Funds	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	31,737	XXXXXXXXXX
Bond & Interest	410,700	0	0	410,700	410,700	0
	$ 9,089,380	$ (195,176)	$ 3,621	$ 8,897,825	$ 7,774,433	$ (1,711,249)

UDALL UNIFIED SCHOOL DISTRICT NO. 463
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

General Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 1,590	$ 3,621	$ 0	$ 3,621
State Sources	3,329,464	3,286,197	3,438,506	(152,309)
	3,331,054	3,289,818	$ 3,438,506	$ (148,688)
Expenditures				
Instruction	1,291,126	1,506,327	$ 1,544,064	$ (37,737)
Student Support Services	34,865	32,632	36,361	(3,729)
Instructional Support Staff	5,680	593	44,740	(44,147)
General Administration	90,827	98,372	258,254	(159,882)
School Administration	109,288	116,434	195,655	(79,221)
Central Services	18,838	21,076	65,320	(44,244)
Operations & Maintenance	6,230	96,081	127,167	(31,086)
Student Transportation Services	12,576	12,623	0	12,623
Transfers	1,761,624	1,405,680	1,166,945	238,735
Adjustment to Comply with Legal Max	0	0	(152,309)	152,309
Adjustment for Qualifying Budget Credits	0	0	3,621	(3,621)
	3,331,054	3,289,818	$ 3,289,818	$ 0
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

UDALL UNIFIED SCHOOL DISTRICT NO. 463
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Supplemental General Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 551,851	$ 914,886	$ 842,474	$ 72,412
County Sources	50,729	56,120	51,738	4,382
State Sources	299,679	203,725	211,939	(8,214)
Transfers	102,940	0	0	0
	1,005,199	1,174,731	$ 1,106,151	$ 68,580
Expenditures				
Instruction	65,069	65,992	$ 50,000	$ 15,992
Student Support Services	5,582	5,481	7,000	(1,519)
Instructional Support Staff	19,180	27,586	0	27,586
General Administration	123,738	109,464	92,887	16,577
School Administration	69,391	66,284	85,800	(19,516)
Operations & Maintenance	190,584	354,024	381,500	(27,476)
Student Transportation Services	211,870	217,585	221,800	(4,215)
Transfers	383,724	216,868	267,164	(50,296)
Adjustment to Comply with Legal Max	0	0	(42,867)	42,867
	1,069,138	1,063,284	$ 1,063,284	$ 0
Receipts Over (Under) Expenditures	(63,939)	111,447		
Unencumbered Cash, Beginning	67,546	3,607		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 3,607	$ 115,054		

UDALL UNIFIED SCHOOL DISTRICT NO. 463
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Preschool-Aged At-Risk Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 5,118	$ 7,797	$ 7,930	$ (133)
	5,118	7,797	$ 7,930	$ (133)
Expenditures				
Instruction	6,935	7,797	$ 7,180	$ 617
Operations & Maintenance	603	0	750	(750)
	7,538	7,797	$ 7,930	$ (133)
Receipts Over (Under) Expenditures	(2,420)	0		
Unencumbered Cash, Beginning	2,420	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

UDALL UNIFIED SCHOOL DISTRICT NO. 463
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

At Risk (K-12) Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 973	$ 0	$ 0	$ 0
Transfers	489,422	558,410	558,410	0
	490,395	558,410	$ 558,410	$ 0
Expenditures				
Instruction	456,825	383,803	$ 462,900	$ (79,097)
Student Support Services	37,137	37,720	95,510	(57,790)
School Administration	57,359	125,163	0	125,163
Central Services	9,269	11,724	0	11,724
	560,590	558,410	$ 558,410	$ 0
Receipts Over (Under) Expenditures	(70,195)	0		
Unencumbered Cash, Beginning	70,195	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

UDALL UNIFIED SCHOOL DISTRICT NO. 463
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Bilingual Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 641	$ 0	$ 1,227	$ (1,227)
	641	0	$ 1,227	$ (1,227)
Expenditures				
Instruction	641	0	$ 1,227	$ (1,227)
	641	0	$ 1,227	$ (1,227)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

UDALL UNIFIED SCHOOL DISTRICT NO. 463
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Virtual Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 0	$ 0	$ 22,400	$ (22,400)
	0	0	$ 22,400	$ (22,400)
Expenditures				
Instruction	0	0	$ 22,400	$ (22,400)
	0	0	$ 22,400	$ (22,400)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

UDALL UNIFIED SCHOOL DISTRICT NO. 463
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Capital Outlay Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 557,653	$ 381,361	$ 322,720	$ 58,641
County Sources	25,393	27,726	25,634	2,092
Transfers	513,323	214,475	0	214,475
	1,096,369	623,562	$ 348,354	$ 275,208
Expenditures				
Instruction	11,167	8,108	$ 10,000	$ (1,892)
Central Services	0	0	0	0
Operations & Maintenance	269,128	265,604	279,800	(14,196)
Transportation	0	136,842	180,000	(43,158)
Other Support Services	93,425	5,841	0	5,841
Facility Acquisition & Construction Services	6,972	10,577	1,161,120	(1,150,543)
	380,692	426,972	$ 1,630,920	$ (1,203,948)
Receipts Over (Under) Expenditures	715,677	196,590		
Unencumbered Cash, Beginning	573,282	1,288,959		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 1,288,959	$ 1,485,549		

UDALL UNIFIED SCHOOL DISTRICT NO. 463
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Driver Training Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 2,805	$ 2,335	$ 3,200	$ (865)
State Sources	2,755	3,190	3,375	(185)
	5,560	5,525	$ 6,575	$ (1,050)
Expenditures				
Instruction	0	0	$ 18,300	$ (18,300)
Vehicle Operations, Maintenance Services	294	86	9,960	(9,874)
	294	86	$ 28,260	$ (28,174)
Receipts Over (Under) Expenditures	5,266	5,439		
Unencumbered Cash, Beginning	16,419	21,685		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 21,685	$ 27,124		

UDALL UNIFIED SCHOOL DISTRICT NO. 463
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Food Service Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 75,625	$ 64,317	$ 102,990	$ (38,673)
State Sources	1,530	1,425	2,012	(587)
Federal Sources	179,877	197,797	187,279	10,518
Transfers	103,156	1,872	0	1,872
	360,188	265,411	$ 292,281	$ (26,870)
Expenditures				
Food Service Operation	332,824	286,586	$ 382,281	$ (95,695)
	332,824	286,586	$ 382,281	$ (95,695)
Receipts Over (Under) Expenditures	27,364	(21,175)		
Unencumbered Cash, Beginning	62,796	90,160		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 90,160	$ 68,985		

UDALL UNIFIED SCHOOL DISTRICT NO. 463
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Professional Development Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 0	$ 50	$ 0	$ 50
State Sources	5,017	4,259	5,158	(899)
Transfers	29,563	30,800	34,842	(4,042)
	34,580	35,109	$ 40,000	$ (4,891)
Expenditures				
Instructional Support Staff	34,580	35,109	$ 40,000	$ (4,891)
	34,580	35,109	$ 40,000	$ (4,891)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

UDALL UNIFIED SCHOOL DISTRICT NO. 463
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Special Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 41,082	$ 21,099	$ 0	$ 21,099
Transfers	564,822	476,108	627,007	(150,899)
	605,904	497,207	$ 627,007	$ (129,800)
Expenditures				
Instruction	517,405	504,366	$ 827,007	$ (322,641)
Central Services	6,531	6,957	0	6,957
Student Transportation Services	16,812	3,068	0	3,068
	540,748	514,391	$ 827,007	$ (312,616)
Receipts Over (Under) Expenditures	65,156	(17,184)		
Unencumbered Cash, Beginning	134,765	199,921		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 199,921	$ 182,737		

UDALL UNIFIED SCHOOL DISTRICT NO. 463
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Career and Postsecondary Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 2,047	$ 993	$ 1,500	$ (507)
State Sources	0	13,324	14,210	(886)
Transfers	136,363	183,086	182,293	793
	138,410	197,403	$ 198,003	$ (600)
Expenditures				
Instruction	149,826	165,915	$ 176,378	$ (10,463)
Student Support Services	6,504	6,632	6,695	(63)
School Administration	9,244	9,964	0	9,964
Central Services	6,531	6,957	6,880	77
Student Transportation Services	7,705	8,535	8,050	485
	179,810	198,003	$ 198,003	$ 0
Receipts Over (Under) Expenditures	(41,400)	(600)		
Unencumbered Cash, Beginning	42,000	600		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 600	$ 0		

UDALL UNIFIED SCHOOL DISTRICT NO. 463
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

KPERS Contribution Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
State Sources	$ 318,259	$ 307,920	$ 350,085	$ (42,165)
	318,259	307,920	$ 350,085	$ (42,165)
Expenditures				
Instruction	219,104	211,987	$ 241,014	$ (29,027)
Student Support Services	14,031	13,575	15,434	(1,859)
Instructional Support Staff	2,147	2,077	2,362	(285)
General Administration	14,513	14,042	15,965	(1,923)
School Administration	21,792	21,084	23,971	(2,887)
Central Services	3,503	3,389	3,853	(464)
Operations & Maintenance	22,042	21,326	24,247	(2,921)
Student Transportation Services	10,699	10,351	11,769	(1,418)
Food Service Operation	10,428	10,089	11,470	(1,381)
	318,259	307,920	$ 350,085	$ (42,165)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

UDALL UNIFIED SCHOOL DISTRICT NO. 463
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Recreation Commission Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 78,011	$ 77,271	$ 80,584	$ (3,313)
County Sources	5,992	6,791	6,294	497
	84,003	84,062	$ 86,878	$ (2,816)
Expenditures				
Community Service Operations	79,500	87,500	$ 87,500	$ 0
	79,500	87,500	$ 87,500	$ 0
Receipts Over (Under) Expenditures	4,503	(3,438)		
Unencumbered Cash, Beginning	11,641	16,144		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 16,144	$ 12,706		

UDALL UNIFIED SCHOOL DISTRICT NO. 463
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Bond & Interest Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 418,006	$ 437,375	$ 414,767	$ 22,608
County Sources	30,243	35,663	33,023	2,640
	448,249	473,038	$ 447,790	$ 25,248
Expenditures				
Debt Service	408,950	410,700	$ 410,700	$ 0
	408,950	410,700	$ 410,700	$ 0
Receipts Over (Under) Expenditures	39,299	62,338		
Unencumbered Cash, Beginning	642,073	681,372		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 681,372	$ 743,710		

UDALL UNIFIED SCHOOL DISTRICT NO. 463
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Federal Funds

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources	$ 642,896	$ 333,079
	642,896	333,079
Expenditures		
Instruction	79,274	124,746
Student Support Services	140,320	105,043
General Administration	22,169	22,642
Operations & Maintenance	7,712	9,499
Student Transportation Services	533	18
Food Service Operation	0	32,362
Facility Acquisition & Construction Services	52,945	48,446
	302,953	342,756
Receipts Over (Under) Expenditures	339,943	(9,677)
Unencumbered Cash, Beginning	(298,794)	41,149
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 41,149	$ 31,472

UDALL UNIFIED SCHOOL DISTRICT NO. 463
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Gifts and Grants Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 54,486	$ 15,739
State Sources	65,062	10,880
	119,548	26,619
Expenditures		
Instruction	50	1,885
Student Support Services	62,537	5,884
Operations & Maintenance	0	16,026
Scholarships	13,950	13,200
	76,537	36,995
Receipts Over (Under) Expenditures	43,011	(10,376)
Unencumbered Cash, Beginning	44,975	87,986
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 87,986	$ 77,610

UDALL UNIFIED SCHOOL DISTRICT NO. 463
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Contingency Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	$ 302,940	$ 150,000
	302,940	150,000
Expenditures		
Instruction	101,444	160,980
Student Support Services	69,204	0
Operations & Maintenance	28,274	0
Food Service Operation	18,102	0
Transfers	102,940	0
	319,964	160,980
Receipts Over (Under) Expenditures	(17,024)	(10,980)
Unencumbered Cash, Beginning	499,537	482,513
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 482,513	$ 471,533

UDALL UNIFIED SCHOOL DISTRICT NO. 463
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Textbook & Student Material Revolving Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 13,689	$ 18,881
	13,689	18,881
Expenditures		
Instruction	23,696	15,280
Support Services	786	109
	24,482	15,389
Receipts Over (Under) Expenditures	(10,793)	3,492
Unencumbered Cash, Beginning	109,076	98,283
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 98,283	$ 101,775

UDALL UNIFIED SCHOOL DISTRICT NO. 463
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
High School and Middle School				
Student Council	$ 517	$ 1,885	$ 1,825	$ 577
FCCLA	986	2,859	2,644	1,201
Band	5,733	452	0	6,185
Class of 2029	3,352	2,388	5,740	0
Class of 2025	2,457	0	2,166	291
Class of 2026	1,774	14,551	9,290	7,035
Class of 2027	549	408	0	957
Class of 2028	88	410	88	410
Sr. High Cheerleaders	(248)	4,461	4,073	140
Concessions	(779)	36,435	35,431	225
Sr. High Dance Team	425	0	0	425
National Honor Society	623	3,466	2,602	1,487
Sr. High Leadership	0	60	60	0
Forensics	507	0	0	507
HS Volleyball	718	25	650	93
Eagles Nest	1,275	784	1,001	1,058
MS Basketball Girls	101	0	0	101
Faculty	775	0	0	775
HS Basketball Girls	53	0	0	53
FFA	2,593	28,934	28,882	2,645
Yearbook	3,850	1,128	1,743	3,235
Applied Business	891	26,138	21,683	5,346
Pride Funds	1,739	1,629	2,895	473
Play/Drama	265	665	863	67
FBLA	3,776	28,181	30,462	1,495
MS Cheerleaders	(490)	4,002	3,410	102
SADD	771	0	0	771
MS Volleyball	63	0	0	63
Softball	632	0	0	632
Baseball	653	0	0	653
MS Leadership	1,235	665	876	1,024
MS/HS Musical	1,568	0	500	1,068
MS/HS Mathletes	279	39	79	239
Industrial Shop	0	75	25	50
Football	206	0	0	206
MS Basketball Boys	15	0	0	15
Track	115	0	0	115
Art Club	182	0	182	0
D&D Club	26	0	26	0
	37,275	159,640	157,196	39,719

UDALL UNIFIED SCHOOL DISTRICT NO. 463
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Elementary School				
Pencil Fund	1,345	149	83	1,411
Special Education Fund	93	0	0	93
Red Wheel/ Children Theater	3,388	7,182	10,396	174
Pop/Pictures	4,767	77	467	4,377
AR	667	0	0	667
Field Trips/Class Projects	336	0	0	336
Istation	393	0	0	393
Music/PE	656	0	0	656
Donations	1,187	194	0	1,381
Early Childhood Program	932	239	311	860
	13,764	7,841	11,257	10,348
Total Agency Funds	$ 51,039	$ 167,481	$ 168,453	$ 50,067

UDALL UNIFIED SCHOOL DISTRICT NO. 463
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Athletics	$ 1,499	$ 0	$ 33,098	$ 31,037	$ 3,560	$ 0	$ 3,560
Elementary Library	0	0	704	700	4	0	4
Scholarship Fund	616	0	1	0	617	0	617
Total District Activity Funds	$ 2,115	$ 0	$ 33,803	$ 31,737	$ 4,181	$ 0	$ 4,181