USD 289 - WELLSVILLE

Wellsville, Kansas

FINANCIAL STATEMENT

WITH REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

and

INDEPENDENT AUDITOR'S REPORT

June 30, 2024

VARNEY & ASSOCIATES, CPAs, LLC
Manhattan, Kansas

USD 289 - WELLSVILLE
Wellsville, Kansas
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VARNEY
& ASSOCIATES, CPAs, LLC

October 29, 2024

Board of Education
USD 289 - Wellsville
Wellsville, Kansas

Independent Auditor's Report

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of USD 289 - Wellsville (the District), as of and for the year ended June 30, 2024 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2024, and the aggregate receipts and expenditures for they year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* (KMAAG) described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS) and KMAAG. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to the Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the KMAAG, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of the financial statement in accordance with KMAAG as described in Note 1; this includes determining regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

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Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not required part of the basic financial statement; however, are required to be presented under the provisions of the KMAAG. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Varney & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

USD 289 - WELLSVILLE
Wellsville, Kansas
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2024

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
GOVERNMENTAL TYPE FUNDS							
General Funds							
General	$ -	$ 19	$ 7,320,707	$ 7,320,726	$ -	$ 11,582	$ 11,582
Supplemental General	88,075	-	2,371,431	2,299,567	159,939	128,457	288,396
Special Purpose Funds							
At-Risk (Pre-K)	-	-	61,000	61,000	-	-	-
At-Risk (K-12)	-	-	712,450	712,450	-	27	27
Bilingual Education Fund	416	-	-	-	416	-	416
Virtual Education	4,594	-	5,174	9,768	-	-	-
Capital Outlay	514,817	-	998,231	1,044,117	468,931	313,184	782,115
Driver Education	51,473	-	9,415	5,221	55,667	-	55,667
Food Service	212,093	-	355,993	458,086	110,000	116,580	226,580
Professional Development	-	-	17,250	17,250	-	693	693
Special Education	228,154	-	1,779,903	1,784,287	223,770	6	223,776
Career and Postsecondary Education	-	-	159,182	159,182	-	21	21
Gifts and Grants	17,234	-	34,908	24,383	27,759	3,000	30,759
KPERS Special Contribution	-	-	706,999	706,999	-	-	-
Recreation Commission Education Fund	-	-	364,549	364,549	-	-	-
Recreation Commission Employee Benefits Fund	-	-	18,237	18,237	-	-	-
District Activity Funds	59,826	-	180,005	176,170	63,661	-	63,661
ESSER	(143,128)	-	234,002	90,874	-	-	-
Textbook Rental Fund	33,748	-	76,434	81,194	28,988	27,759	56,747
Contingency Reserve Fund	225,332	-	-	-	225,332	-	225,332
Title I	-	-	74,342	74,342	-	46	46
Title IIA	-	-	16,242	16,242	-	-	-
Title IV	-	-	13,965	13,965	-	-	-
2021 Bond Project	6,962,438	-	109,517	6,248,004	823,951	-	823,951
Bond and Interest Funds							
Bond and Interest	1,746,241	-	956,564	965,888	1,736,917	-	1,736,917
Total Reporting Entity (Excluding Agency Funds)	$ 10,001,313	$ 19	$ 16,576,500	$ 22,652,501	$ 3,925,331	$ 601,355	$ 4,526,686

Composition of Cash and Investments	
Checking Accounts	$ 3,027,549
Investment Accounts	209,319
Certificates of Deposit	250,000
Total Cash	$ 3,486,868
Kansas Municipal Investment Pool	1,174,445
Total Cash and Investments	$ 4,661,313
Less: Agency funds per Schedule 4	(134,627)
Total Reporting Entity (Excluding Agency Funds)	$ 4,526,686

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

USD 289 - WELLSVILLE
Wellsville, Kansas
NOTES TO FINANCIAL STATEMENT
June 30, 2024

Note 1: Summary of Significant Accounting Policies

Financial Reporting Entity

USD No. 289 - Wellsville (the District), is a municipal corporation governed by an elected seven member Board. The District as an entity has been defined to include, on a combined basis, (a) the District (b) organizations for which the District is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the District are such that exclusion would cause the reporting District's financial statement to be misleading or incomplete. There are currently no organizations which meet the foregoing criteria for being combined in the District's report.

Regulatory Basis Fund Types

The accounts of the District are organized and operated on the basis of funds. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The District could have the following types of funds:

General fund -- the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund -- used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund - account for the accumulation of resources for, and the payment of, interest and principal on general long-term debt.

Agency fund -- used to report assets held by the District in a purely custodial capacity.

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United State of America

The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement of application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Reimbursed Expenses

Expenditures are classified as reimbursed expenses in the General Fund. The purpose of these expenditures is payment for goods and services in which fees are collected and such expenditures are exempt from the budget law under K.S.A. 79-2934.

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statement meet the following criteria: 1) the related disbursement was made in the current year on behalf of the payee, 2) the item paid for was directly identifiable as having been used by or provided to the payee, and 3) the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Note 2: Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute) and bond and interest funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding twelve month period on or before August 1st of each year.
2. Publication in a local newspaper of the proposed budget and notice of public hearing on the budget.
3. Public hearing at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20. The District did not hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. The District did hold a revenue neutral rate hearing for this period.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budget expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust and agency funds, and the following special purpose funds:

ESSER	Title IIA
Textbook Rental	Title IV
Contingency Reserve	2021 Bond Project
Title I	District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Inventories and Prepaid Expenses

Inventories and prepaid expenses which benefit future periods are recorded as expenditures.

Use of Estimates

The process of preparing financial statement requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues and expenses. Such estimates relate primarily to unsettled transactions and events as of the date of the financial statement. Accordingly, upon settlement, actual results may differ from estimated amounts.

Note 3: Deposits and Investments

K.S.A. 9-1401 established the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate or depository risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policies that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk -- deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. K.S.A. 9-1402 and 9-1405 require the District's deposits in a financial institution be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. There were no designated "peak periods" during the year. All bank deposits were legally secured at June 30, 2024.

At June 30, 2024, the carrying amount of the District's cash and certificates was $3,486,868. The bank balance was $4,122,136. The bank balance was held by two banks resulting in a concentration of deposit risk. The difference between carrying amount and bank balance is outstanding checks and deposits. Of the bank balance, $500,000 was secured by FDIC insurance and the remaining balance was collateralized by bank pledged securities with a fair market value of $5,019,105.

Custodial credit risk -- investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

As of June 30, 2024, the District had the following idle fund investments and maturities:

		Investment Maturities (in Years)		
Investment Type	**Fair Value**	**Less than 1**	**1 - 2**	**Rating U.S.**
Kansas Municipal Investment Pool	$ 1,174,445	$ 1,174,445	$ -	S&P AAAf/S1+

K.S.A. 9-1401 established the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate or depository risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policies that would further limit its investment choices.

Note 3: Deposits and Investments (Continued)

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The District's allocation of investments as of June 30, 2024, is as follows:

Investment	Percentage of Investments
Kansas Municipal Investment Pool	100%

Note 4: Pension Plans

Defined Benefit Pension Plan

Plan description: The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions: K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.88% and 13.11%, respectively, for the fiscal year ended June 30, 2023. The actuarially determined employer contribution rate and the statutory contribution rate was 13.38% and 12.57% for the fiscal year ended June 30, 2024.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

Note 4: Pension Plans (Continued)

Defined Benefit Pension Plan (Continued)

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $706,999 for the year ended June 30, 2024.

Net Pension Liability: At June 30, 2024, the District's proportionate share of the collective net pension liability reported by KPERS was $6,529,294. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2023. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement. The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 5: Risk Management

The District is exposed to various risks of loss related to limited torts; theft of, damage to and destruction of assets; errors and omissions and natural disasters for which the county carries commercial insurance. There have been no significant reductions in coverage from prior years and settlements have not exceeded coverage in the past three years.

Note 6: Stewardship, Compliance and Accountability

We noted no violations of Kansas statutes during the period under examination.

Note 7: Compensated Absences

Discretionary leave of 11 days for 9 month employees and 15 days for 12 month employees are allocated to employees at the beginning of the school year. A certified employee who works for the district for 9 continuous years and leaves the district, or becomes permanently disabled and unable to work, or dies during the contract year, shall be eligible to receive $40.00 per day for a maximum of 90 days if a donation of 10 days to the leave bank has been made during their employment. A classified employee who works for the district and leaves with proper resignation will be compensated for earned number of leave days up to 90 at $30.00 per day. Upon retiring from the District, payment of $30.00 per day will be paid if the employee worked for the district for 5 years and had a donation to the leave bank of 10 days throughout the employment time period. A school administrator employee who works for the district for 10 years and leaves with proper resignation will be compensated for earned number of leave days up to 90 at $50.00 per day.

The District accrues a liability for compensated absences which meet the following criteria:

1. The District's obligation relating to employees' rights to receive compensation for the future absences is attributed to employee's services already rendered.
2. The obligation relates to the rights that vest or accumulate.
3. Payment of the compensation is probable.
4. The amount can be reasonably estimated.

In accordance with the above criteria, the District has estimated a liability for discretionary leave, which has been earned, but not taken by District employees of $103,082.

Note 8: Contingency

The District receives federal and state grants for specific purposes that are subject to review and audit by federal and state agencies. Such audits could result in a request for reimbursement by federal and state agencies for expenditures disallowed under the terms and conditions of the appropriate agency. In the opinion of the District's management, such disallowances, if any, will not be significant to the District's financial statement.

Note 9: Interfund Transfers

Operating transfers were as follows:

Fund From	Fund To	Statutory Authority	Amount
General	Professional Development Fund	K.S.A. 72-6428	$ 12,990
General	Special Education Fund	K.S.A. 72-6428	1,078,845
General	Career & Postsecondary Fund	K.S.A. 72-6428	103,000
General	Preschool-Aged At-Risk	K.S.A. 72-6428	61,000
General	At-Risk Fund (K-12)	K.S.A. 72-6428	510,000
General	Virtual Education Fund	K.S.A. 72-6428	5,174
Supplemental	Special Education Fund	K.S.A. 72-6425	648,173
Supplemental	Career & Postsecondary Fund	K.S.A. 72-6425	36,123
Supplemental	At-Risk Fund (K-12)	K.S.A. 72-6425	202,450
	Total Transfers		$ 2,657,755

Note 10: Other Post Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

Early Retirement Incentive

The District had a plan which covered certified employees who voluntarily take early retirement. The plan was in the certified employee negotiated agreement which covered fiscal years from July 1, 2012 and expired June 30, 2014. Any certified employee was eligible for early retirement if such a person was a full time employee, had at least nine years of full time service, and was eligible for retirement benefits under KPERS.

Benefits are payable for a period of five years or until the recipient reached 65 years of age, whichever may first occur. The plan does not issue a separate, publicly available report.

Funded Status and Funding Progress

Since the year of implementation, the plan was not funded, therefore, there is no funded status of the plan. The plan is funded as obligations occur.

Early retirement incentive payments included the expenditures for the year ended June 30, 2024 were $27,000. As of June 30, 2024, the future early retirement incentive payments are expected to be $54,000.

Note 11: Subsequent Events

Subsequent events for management's review have been evaluated through October 29, 2024, the date the financial statement was available to be issued.

Note 12: Long-Term Debt

Changes in long-term liabilities for the District for the year were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Beginning of Year	Additions	Reductions/ Payments	End of Year	Interest Paid
General Obligation Bonds									
Series 2021A	2% - 4%	10/7/2021	$ 18,105,000	9/1/2047	$ 17,575,000	$ -	$ 490,000	$ 17,085,000	$ 475,888

Current Maturities of long-term debt and interest for the next five years and in five year increments through the maturity are as follows:

	2025	2026	2027	2028	2029	2030-2034	2035-2039	2040-2044	2045-2049	Total
Principal										
General Obligation Bonds										
Series 2021A	$ 510,000	$ 530,000	$ 555,000	$ 575,000	$ 600,000	$ 3,365,000	$ 3,875,000	$ 4,275,000	$ 2,800,000	$ 17,085,000
Interest										
General Obligation Bonds										
Series 2021A	$ 455,888	$ 435,088	$ 413,388	$ 390,788	$ 367,288	$ 1,463,840	$ 983,690	$ 566,071	$ 100,251	$ 5,176,292

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

USD 289 - WELLSVILLE
Wellsville, Kansas
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
For the Year Ended June 30, 2024

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
Governmental Type Funds						
General Funds						
General	$ 7,453,178	$ (250,097)	$ 117,645	$ 7,320,726	$ 7,320,726	$ -
Supplemental General	2,371,292	(71,725)	-	2,299,567	2,299,567	-
Special Purpose Funds						
At-Risk Pre-K	61,000	-	-	61,000	61,000	-
At-Risk Fund (K-12)	736,000	-	-	736,000	712,450	(23,550)
Bilingual Education	460	-	-	460	-	(460)
Virtual Education	36,400	-	-	36,400	9,768	(26,632)
Capital Outlay	1,484,888	-	-	1,484,888	1,044,117	(440,771)
Driver Training	10,000	-	-	10,000	5,221	(4,779)
Food Service	600,000	-	-	600,000	458,086	(141,914)
Professional Development	17,250	-	-	17,250	17,250	-
Special Education	2,078,000	-	-	2,078,000	1,784,287	(293,713)
Career and Postsecondary Education	244,750	-	-	244,750	159,182	(85,568)
Gift and Grants	82,233	-	-	82,233	24,383	(57,850)
KPERS Special Retirement Contribution	801,752	-	-	801,752	706,999	(94,753)
Recreation Commission Education	400,000	-	-	400,000	364,549	(35,451)
Recreation Commission Employee Benefits	25,000	-	-	25,000	18,237	(6,763)
Bond and Interest Funds						
Bond and Interest	965,888	-	-	965,888	965,888	-
Total of all Funds	$ 17,368,091	$ (321,822)	$ 117,645	$ 17,163,914	$ 15,951,710	$ (1,212,204)

USD 289 - WELLSVILLE
Wellsville, Kansas
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
State Sources			
General	$ 6,132,590	$ 6,366,156	$ (233,566)
Special education	1,070,491	1,087,022	(16,531)
Other Sources			
Reimbursements	117,626	-	117,626
Total Cash Receipts	$ 7,320,707	$ 7,453,178	$ (132,471)
EXPENDITURES			
Instruction	$ 3,708,024	$ 3,606,400	$ 101,624
Student support services	241,526	278,600	(37,074)
Instructional support staff	162,957	149,140	13,817
General administration	433,262	399,200	34,062
School administration	644,012	643,600	412
Operations and maintenance	18,542	11,930	6,612
Central support services	112,826	142,600	(29,774)
Student transportation	228,568	336,308	(107,740)
Operating transfers	1,771,009	1,885,400	(114,391)
Total Certified Budget	$ 7,320,726	$ 7,453,178	$ (132,452)
Adjustment to comply with legal maximum	-	(250,097)	250,097
Legal General Fund Budget	$ 7,320,726	$ 7,203,081	$ 117,645
Adjustments for qualifying budget credits	-	117,645	(117,645)
Total Expenditures	$ 7,320,726	$ 7,320,726	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ (19)		
UNENCUMBERED CASH - BEGINNING	-		
PRIOR YEAR CANCELLED ENCUMBRANCES	19		
UNENCUMBERED CASH - ENDING	$ -		

USD 289 - WELLSVILLE
Wellsville, Kansas
SUPPLEMENTAL GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Local Sources			
Ad valorem property tax	$ 1,399,650	$ 1,474,999	$ (75,349)
Delinquent tax	18,364	17,315	1,049
County Sources			
Motor vehicle tax	106,846	99,511	7,335
RV tax	2,467	2,812	(345)
CV tax	4,992	4,421	571
State Sources			
Supplemental state aid	839,112	865,284	(26,172)
Total Cash Receipts	$ 2,371,431	$ 2,464,342	$ (92,911)
EXPENDITURES			
Instruction	$ 53,058	$ 291,742	$ (238,684)
Student support services	91,767	140,000	(48,233)
Instructional support staff	231,774	261,800	(30,026)
Operations and maintenance	874,449	731,500	142,949
Rec community services	161,773	-	161,773
Operating transfers	886,746	946,250	(59,504)
Total Certified Budget	$ 2,299,567	$ 2,371,292	$ (71,725)
Adjustment to comply with legal maximum	-	(71,725)	71,725
Legal Supplemental General Fund Budget	$ 2,299,567	$ 2,299,567	$ -
Budget credits	-	-	-
Total Expenditures	$ 2,299,567	$ 2,299,567	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ 71,864		
UNENCUMBERED CASH - BEGINNING	88,075		
UNENCUMBERED CASH - ENDING	$ 159,939		

USD 289 - WELLSVILLE
Wellsville, Kansas
AT-RISK (PRE-K) FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Other Sources			
Operating transfers	$ 61,000	$ 61,000	$ -
EXPENDITURES			
Instruction	$ 61,000	$ 61,000	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ -		
UNENCUMBERED CASH - BEGINNING	-		
UNENCUMBERED CASH - ENDING	$ -		

USD 289 - WELLSVILLE
Wellsville, Kansas
AT-RISK FUND (K-12)
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Other Sources			
Operating transfers	$ 712,450	$ 736,000	$ (23,550)
EXPENDITURES			
Instruction	$ 659,553	$ 680,950	$ (21,397)
Student support services	52,897	55,050	(2,153)
Total Expenditures	$ 712,450	$ 736,000	$ (23,550)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -		
UNENCUMBERED CASH - BEGINNING	-		
UNENCUMBERED CASH - ENDING	$ -		

USD 289 - WELLSVILLE
Wellsville, Kansas
BILINGUAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Other Sources			
Operating transfers	$ -	$ 250	$ (250)
EXPENDITURES			
Instruction	$ -	$ 460	$ (460)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -		
UNENCUMBERED CASH - BEGINNING	416		
UNENCUMBERED CASH - ENDING	$ 416		

USD 289 - WELLSVILLE
Wellsville, Kansas
VIRTUAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Other Sources			
Operating transfers	$ 5,174	$ 36,400	$ (31,226)
EXPENDITURES			
Instruction	$ 9,768	$ 36,400	$ (26,632)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (4,594)		
UNENCUMBERED CASH - BEGINNING	4,594		
UNENCUMBERED CASH - ENDING	$ -		

USD 289 - WELLSVILLE
Wellsville, Kansas
CAPITAL OUTLAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Local Sources			
Ad valorem property tax	$ 662,601	$ 639,023	$ 23,578
Delinquent tax	9,956	9,422	534
Interest income	27,743	25,000	2,743
Reimbursement	61,420	-	61,420
County Sources			
Motor vehicle tax	60,273	57,544	2,729
RV tax	1,412	1,627	(215)
CV tax	2,533	2,556	(23)
State Sources			
State aid	172,293	172,293	-
Total Cash Receipts	$ 998,231	$ 907,465	$ 90,766
EXPENDITURES			
Instruction	$ 16,879	$ 254,888	$ (238,009)
Instructional support staff	186,016	-	186,016
Student transportation	423,798	300,000	123,798
Facility acquisition and construction services	417,424	930,000	(512,576)
Total Expenditures	$ 1,044,117	$ 1,484,888	$ (440,771)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (45,886)		
UNENCUMBERED CASH - BEGINNING	514,817		
UNENCUMBERED CASH - ENDING	$ 468,931		

USD 289 - WELLSVILLE
Wellsville, Kansas
DRIVER TRAINING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Local Sources			
Other	$ 2,600	$ -	$ 2,600
State Sources			
State aid	6,815	5,400	1,415
Total Cash Receipts	$ 9,415	$ 5,400	$ 4,015
EXPENDITURES			
Instruction	$ 5,221	$ 10,000	$ (4,779)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 4,194		
UNENCUMBERED CASH - BEGINNING	51,473		
UNENCUMBERED CASH - ENDING	$ 55,667		

USD 289 - WELLSVILLE
Wellsville, Kansas
FOOD SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Local Sources			
Charges for services	$ 165,513	$ 232,885	$ (67,372)
State Sources			
School food assistance	3,154	3,848	(694)
Federal Sources			
Child nutrition programs	187,326	279,530	(92,204)
Total Cash Receipts	$ 355,993	$ 516,263	$ (160,270)
EXPENDITURES			
Operations and maintenance	$ 4,245	$ 5,000	$ (755)
Food service operations	453,841	595,000	(141,159)
Total Expenditures	$ 458,086	$ 600,000	$ (141,914)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (102,093)		
UNENCUMBERED CASH - BEGINNING	212,093		
UNENCUMBERED CASH - ENDING	$ 110,000		

USD 289 - WELLSVILLE
Wellsville, Kansas
PROFESSIONAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Local Sources			
Other	$ 2,000	$ -	$ 2,000
State Sources			
Professional Development Aid	2,260	2,250	10
Other Sources			
Operating transfers	12,990	15,000	(2,010)
	$ 17,250	$ 17,250	$ -
EXPENDITURES			
Instructional support staff	$ 12,238	$ 15,250	$ (3,012)
Central support services	5,012	2,000	3,012
Total Expenditures	$ 17,250	$ 17,250	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ -		
UNENCUMBERED CASH - BEGINNING	-		
UNENCUMBERED CASH - ENDING	$ -		

USD 289 - WELLSVILLE
Wellsville, Kansas
SPECIAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Federal Sources			
Federal aid	$ 52,885	$ 75,000	$ (22,115)
Other Sources			
Operating transfers	1,727,018	1,788,000	(60,982)
Total Cash Receipts	$ 1,779,903	$ 1,863,000	$ (83,097)
EXPENDITURES			
Instruction	$ 1,652,393	$ 2,078,000	$ (425,607)
Operations and maintenance	1,174	-	1,174
Student transportation	130,720	-	130,720
Total Expenditures	$ 1,784,287	$ 2,078,000	$ (293,713)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (4,384)		
UNENCUMBERED CASH - BEGINNING	228,154		
UNENCUMBERED CASH - ENDING	$ 223,770		

USD 289 - WELLSVILLE
Wellsville, Kansas
CAREER AND POSTSECONDARY EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
State Sources			
CTE Transportation State Aid	$ 14,710	$ 49,750	$ (35,040)
Federal Sources			
Federal aid	5,349	-	5,349
Other Sources			
Operating transfers	139,123	195,000	(55,877)
Total Cash Receipts	$ 159,182	$ 244,750	$ (85,568)
EXPENDITURES			
Instruction	$ 124,645	$ 244,750	$ (120,105)
Instructional support staff	692	-	692
Student transportation	33,845	-	33,845
Total Expenditures	$ 159,182	$ 244,750	$ (85,568)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -		
UNENCUMBERED CASH - BEGINNING	-		
UNENCUMBERED CASH - ENDING	$ -		

USD 289 - WELLSVILLE
Wellsville, Kansas
GIFTS AND GRANTS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Local Sources			
Contributions and donations	$ 23,025	$ 50,000	$ (26,975)
State Sources			
State aid	11,883	15,000	(3,117)
Total Cash Receipts	$ 34,908	$ 65,000	$ (30,092)
EXPENDITURES			
Instruction	$ 12,500	$ 82,233	$ (69,733)
Student support services	11,883	-	11,883
Total Expenditures	$ 24,383	$ 82,233	$ (57,850)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 10,525		
UNENCUMBERED CASH - BEGINNING	17,234		
UNENCUMBERED CASH - ENDING	$ 27,759		

USD 289 - WELLSVILLE
Wellsville, Kansas
KPERS SPECIAL RETIREMENT CONTRIBUTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
State Sources			
State aid	$ 706,999	$ 801,752	$ (94,753)
EXPENDITURES			
Instruction	$ 466,620	$ 506,752	$ (40,132)
Student support services	35,350	55,000	(19,650)
Instructional support staff	28,280	38,000	(9,720)
General administration	28,280	32,000	(3,720)
School administration	42,240	45,000	(2,760)
Central support services	28,280	45,000	(16,720)
Operations and maintenance	49,490	40,000	9,490
Student transportation	21,150	25,000	(3,850)
Food service operations	7,309	15,000	(7,691)
Total Expenditures	$ 706,999	$ 801,752	$ (94,753)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -		
UNENCUMBERED CASH - BEGINNING	-		
UNENCUMBERED CASH - ENDING	$ -		

USD 289 - WELLSVILLE
Wellsville, Kansas
RECREATION COMMISSION EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Local Sources			
Ad valorem property tax	$ 326,977	$ 316,737	$ 10,240
Delinquent tax	4,981	4,655	326
Other	-	50,000	(50,000)
County Sources			
Motor vehicle tax	30,529	28,434	2,095
RV tax	705	803	(98)
CV tax	1,357	1,263	94
Total Cash Receipts	$ 364,549	$ 401,892	$ (37,343)
EXPENDITURES			
Community service operations	$ 364,549	$ 400,000	$ (35,451)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -		
UNENCUMBERED CASH - BEGINNING	-		
UNENCUMBERED CASH - ENDING	$ -		

USD 289 - WELLSVILLE
Wellsville, Kansas
RECREATION COMMISSION EMPLOYEE BENEFITS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Local Sources			
Ad valorem property tax	$ 16,358	$ 15,796	$ 562
Delinquent tax	249	233	16
Other	-	7,500	(7,500)
County Sources			
Motor vehicle tax	1,526	1,430	96
RV tax	36	41	(5)
CV tax	68	64	4
Total Cash Receipts	$ 18,237	$ 25,064	$ (6,827)
EXPENDITURES			
Community Service Operations	$ 18,237	$ 25,000	$ (6,763)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -		
UNENCUMBERED CASH - BEGINNING	-		
UNENCUMBERED CASH - ENDING	$ -		

USD 289 - WELLSVILLE
Wellsville, Kansas
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
NON-BUDGETED FUNDS
For the Year Ended June 30, 2024

	ESSER	Textbook Rental	Contingency Reserve	Title I	Title IIA	Title IV	2021 Bond Project
CASH RECEIPTS							
Local Sources							
Interest	$ -	$ -	$ -	$ -	$ -	$ -	$ 109,517
Charges for services	-	3,420	-	-	-	-	-
Other	-	73,014	-	-	-	-	-
Federal Sources							
Federal aid	234,002	-	-	74,342	16,242	13,965	-
Total Cash Receipts	$ 234,002	$ 76,434	$ -	$ 74,342	$ 16,242	$ 13,965	$ 109,517
EXPENDITURES							
Instruction	$ 26,067	$ 74,103	$ -	$ 74,342	$ 16,242	$ 13,965	$ -
Student support services	-	-	-	-	-	-	66,274
Instructional support staff	64,807	2,493	-	-	-	-	-
Central services	-	-	-	-	-	-	51,289
Operations and maintenance	-	-	-	-	-	-	3,306
Food service	-	4,598	-	-	-	-	-
Facility acquisition and construction	-	-	-	-	-	-	6,127,135
Total Expenditures	$ 90,874	$ 81,194	$ -	$ 74,342	$ 16,242	$ 13,965	$ 6,248,004
RECEIPTS OVER (UNDER) EXPENDITURES	$ 143,128	$ (4,760)	$ -	$ -	$ -	$ -	$ (6,138,487)
UNENCUMBERED CASH - BEGINNING	(143,128)	33,748	225,332	-	-	-	6,962,438
UNENCUMBERED CASH - ENDING	$ -	$ 28,988	$ 225,332	$ -	$ -	$ -	$ 823,951

USD 289 - WELLSVILLE
Wellsville, Kansas
BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	$ 819,889	$ 790,804	$ 29,085
Delinquent tax	14,450	14,857	(407)
Motor vehicle tax	114,892	106,962	7,930
RV tax	2,666	3,023	(357)
CV tax	4,462	4,752	(290)
Interest income	205	-	205
Total Cash Receipts	$ 956,564	$ 920,398	$ 36,166
EXPENDITURES			
Debt service	$ 965,888	$ 965,888	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ (9,324)		
UNENCUMBERED CASH - BEGINNING	1,746,241		
UNENCUMBERED CASH - ENDING	$ 1,736,917		

USD 289 - WELLSVILLE
Wellsville, Kansas
AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended June 30, 2024

	Balance July 1, 2023	Cash Receipts	Cash Disbursements	Balance June 30, 2024
Payroll liabilities	$ 20,202	$ 638	$ 4,684	$ 16,156
High School Memorial Scholarships	3,914	-	-	3,914
High School	82,599	153,046	156,995	78,650
Middle School	10,022	4,345	4,402	9,965
Elementary School	16,786	20,144	10,988	25,942
Total Agency Funds	$ 133,523	$ 178,173	$ 177,069	$ 134,627

USD 289 - WELLSVILLE
Wellsville, Kansas
DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2024

	Balance July 1, 2023	Cash Receipts	Cash Disbursements	Ending Unencumbered Cash	Add Encumbrances and Accounts Payable	Balance June 30, 2024
Gate Receipts						
HS Gate Receipts	$ 6,506	$ 82,548	$ 74,875	$ 14,179	$ -	$ 14,179
Concessions	6,245	41,143	42,708	4,680	-	4,680
MS Gate Receipts	106	9,306	7,774	1,638	-	1,638
Subtotal Gate Receipts	$ 12,857	$ 132,997	$ 125,357	$ 20,497	$ -	$ 20,497
School Projects						
High School						
HS Life Class	$ 2,646	$ 3,166	$ 1,190	$ 4,622	$ -	$ 4,622
Mentor	7,447	3,172	1,605	9,014	-	9,014
Counselor	310	-	-	310	-	310
Interest income	3,866	865	-	4,731	-	4,731
Wall of Fame	337	885	118	1,104	-	1,104
Career Fair	159	-	-	159	-	159
Staff Incentive	637	-	-	637	-	637
District collections	40	85	125	-	-	-
Yearbook	3,415	121	1,849	1,687	-	1,687
Clearing	154	-	-	154	-	154
Middle School						
Teacher incentives	18	-	-	18	-	18
School Supplies/Counselor	597	-	-	597	-	597
Yearbook	4,162	223	455	3,930	-	3,930
District collections	50	63 #	113	-	-	-
Grade School Projects	23,131	38,428	45,358	16,201	-	16,201
Subtotal School Projects	$ 46,969	$ 47,008	$ 50,813	$ 43,164	$ -	$ 43,164
Total District Activity Funds	$ 59,826	$ 180,005	$ 176,170	$ 63,661	$ -	$ 63,661