UNIFIED SCHOOL DISTRICT NO. 329

Alma, Kansas

FINANCIAL STATEMENT

WITH REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

AND

INDEPENDENT AUDITOR'S REPORT

June 30, 2021

VARNEY & ASSOCIATES, CPAs, LLC
Manhattan, Kansas

UNIFIED SCHOOL DISTRICT NO. 329
Alma, Kansas
TABLE OF CONTENTS
June 30, 2021

		Page
INDEPENDENT AUDITOR'S REPORT		1 - 2
FINANCIAL STATEMENT		
Summary Statement of Receipts, Expenditures And Unencumbered Cash	Statement 1	3
NOTES TO FINANCIAL STATEMENT		4 - 11
REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION		
Summary of Expenditures - Actual and Budget	Schedule 1	13
Schedule of Receipts and Expenditures - Actual and Budget		
General Fund	Schedule 2-A	14
Supplemental General Fund	Schedule 2-B	15
Special Purpose Funds		
At-Risk (K-12) Fund	Schedule 2-C	16
Capital Outlay Fund	Schedule 2-D	17
Contingency Reserve - Fund - Actual	Schedule 2-E	18
Drivers Education Fund	Schedule 2-F	19
Extraordinary School Program Fund	Schedule 2-G	20
Federal Funds	Schedule 2-H	21
Food Service Fund	Schedule 2-I	22
Gifts and Grants Fund - Actual	Schedule 2-J	23
KPERS Retirement Contribution Fund	Schedule 2-K	24
Preschool-Aged At-Risk Fund	Schedule 2-L	25
Professional Development Fund	Schedule 2-M	26
Special Education Fund	Schedule 2-N	27
Summer Insurance Fund - Actual	Schedule 2-O	28
Textbook and Student Materials Fund - Actual	Schedule 2-P	29
Vocational Education Fund	Schedule 2-Q	30
Bond and Interest Fund	Schedule 2-R	31
Summary of Receipts and Disbursements - Agency Funds	Schedule 3	32
Schedule of Receipts, Expenditures, and Unencumbered Cash - Activity Funds	Schedule 4	33

December 8, 2021

VARNEY
& ASSOCIATES, CPAs, LLC

Board of Education
Unified School District No. 329
Alma, Kansas

Independent Auditor's Report

We have audited the accompanying fund summary statement of regulatory receipts, expenditures, and unencumbered cash balances (the financial statement) of the Unified School District No. 329 (the District) as of and for the year ended June 30, 2021 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility
Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide.* Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles
As described in Note 1 of the financial statement, the financial statement is prepared by the District to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

1501 Poyntz Avenue
Manhattan, KS 66502

785-537-2202 • fax 785-537-1877
http://www.varney.com

1020 Commercial St., Suite A
Emporia, KS 66801

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the previous paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2021, or changes in financial position or cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting
In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Regulatory-Required Supplementary Information
Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances as a whole. The summary of regulatory basis expenditures-actual and budget and non-budgeted funds, individual fund schedules of regulatory basis receipts and expenditures - actual and budget, summary of receipts and disbursements - agency funds, and schedule of regulatory basis receipts, expenditures, and unencumbered cash - activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Additional Information
The June 30, 2020 actual column presented in the individual fund schedules of receipts and expenditures (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the June 30, 2021 basic financial statement upon which we rendered an unmodified opinion dated December 8, 2021. The June 30, 2020 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link http://da.ks.gov/ar/muniserv/. Such prior year comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the prior year basic financial statement. The prior year comparative information was subjected to the auditing procedures applied in the audit of the prior year basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the prior year basic financial statement or to the prior year basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the prior year comparative information is fairly stated in all material respects in relation to the prior year basic financial statement as a whole, on the basis of accounting described in Note 1.

Varney & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

UNIFIED SCHOOL DISTRICT NO. 329
Alma, Kansas
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2021

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
GOVERNMENTAL TYPE FUNDS							
General Funds:							
General	$ -	$ -	$ 3,917,463	$ 3,917,463	$ -	$ -	$ -
Supplemental General	101,965	-	1,387,386	1,454,548	34,803	-	34,803
Special Purpose Funds							
At-Risk (K-12)	-	-	187,757	187,757	-	-	-
Capital Outlay	371,115	-	633,917	565,246	439,786	-	439,786
Contingency Reserve	250,555	-	-	-	250,555	-	250,555
District Activity Funds	85,792	-	190,494	188,683	87,603	-	87,603
Drivers Education	14,266	-	8,442	5,006	17,702	-	17,702
Extraordinary School Program	15,660	-	15,340	14,318	16,682	-	16,682
Federal Funds	(9,121)	-	367,341	410,347	(52,127)	-	(52,127)
Food Service	91,587	-	293,768	319,567	65,788	-	65,788
Gifts and Grants	10,577	-	98,861	106,625	2,813	-	2,813
KPERS Retirement Contributions	-	-	430,347	430,347	-	-	-
Preschool-Aged At-Risk	-	-	43,751	43,751	-	-	-
Professional Development	1,548	-	49,935	19,930	31,553	-	31,553
Special Education	41,063	-	694,373	704,876	30,560	-	30,560
Summer Insurance	-	-	12,635	12,427	208	-	208
Textbook and Student Materials	66,562	-	18,337	34,455	50,444	-	50,444
Vocational Education	7,827	-	302,795	280,493	30,129	-	30,129
Bond and Interest Funds							
Bond and Interest	668,961	-	473,784	633,717	509,028	-	509,028
Total Reporting Entity (Excluding Agency Funds)	$ 1,718,357	$ -	$ 9,126,726	$ 9,329,556	$ 1,515,527	$ -	$ 1,515,527

Composition of Cash	
Bank deposits	$ 1,561,982
Less: Agency funds per Schedule 3	(46,455)
Total Reporting Entity (Excluding Agency Funds)	$ 1,515,527

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 329
Alma, Kansas
NOTES TO FINANCIAL STATEMENT
For the Year Ended June 30, 2021

Note 1: Summary of Significant Accounting Policies

Unified School District No. 329 (the District) was organized in accordance with state statutes to provide a system of public education to elementary through high school students who reside within the designated District area. The District is a municipal corporation governed by an elected seven-member Board of Education. The District's financial statement does not include any related municipal entities.

Regulatory Basis Fund Types

The accounts of the District are organized and operated on the basis of funds, which are used to record the District's financial transactions. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Cash and other financial resources are recorded together with all related expenditures. A fund is used to segregate specific activities and for the purpose of attaining certain objectives in accordance with special regulations, restrictions, and limitations. The following types of funds comprise the financial activities of the District.

General fund -- the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund -- used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest fund -- used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Trust fund -- used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency fund -- used to report assets held by the District in a purely custodial capacity.

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement of application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Note 1: Summary of Significant Accounting Policies (Continued)

Budgetary Information (Continued)

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute) and bond and interest funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding twelve month period on or before August 1st of each year.

2. Publication in a local newspaper of the proposed budget and this notice of public hearing on the budget on or before August 5th.

3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.

4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budget expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust and agency funds, and the following special purpose funds which do not originate a tax levy:

Contingency Reserve	Textbook and Student Materials
District Activity	Summer Insurance

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2: Deposits and Investments

The District maintains a cash and investment pool that is available for use by all funds. The District held no investments during the year, only deposits with allowable financial institutions. All interest earned during the year on idle funds was credited to the capital outlay fund as allowed by Kansas statutes.

K.S.A. 9-1401 established the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate or depository risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policies that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk -- deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. K.S.A. 9-1402 and 9-1405 require the District's deposits in a financial institution be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka.

At June 30, 2021, the carrying amount of the District's deposits was $1,561,982. The bank balance was $1,728,993. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balances, $297,749 was secured by FDIC insurance and the remaining $1,431,244 was collateralized by pledged securities with a fair market value of $2,210,961 held under joint custody receipts issued by a third-party bank in the school district's name. The third-party bank holding the pledged securities is independent of the pledging bank.

Note 3: In-Substance Receipt in Transit

The District received $213,791 for general fund and $27,816 for supplemental general fund subsequent to June 30, 2021, and as required by K.S.A. 72-5135(d), the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2021.

Note 4: Defined Benefit Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

Note 4: Defined Benefit Pension Plan (Continued)

Contributions (Continued). State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.15% and 14.41%, respectively, for the fiscal year ended June 30, 2020. The actuarially determined employer contribution rate and the statutory contribution rate was 15.59% and 14.23% for the fiscal year ended June 30, 2021.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The State of Kansas is required to contribute the statutory required employer 's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $430,347 for the year ended June 30, 2021.

Net Pension Liability. At June 30, 2021, the District's proportionate share of the collective net pension liability reported by KPERS was $4,957,029. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2020. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non- employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2020. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 5: Long-Term Debt

General Obligation Bonds

On June 5, 2017, the District issued $2,260,000 of General Obligation Bonds Series 2017 at an interest rate of 1.77% for the purpose of refunding a portion of the above Series 2007 General Obligation Bonds still outstanding. The net proceeds of the bonds of $2,220,000 (net of $40,000 bond issuance fees) was sent to the State Treasurer as escrow agent for the purpose of payment of the $2,220,000 or refunded bonds. The refunded bonds are considered to be real and are not disclosed as debt of the District. This refunding decreased total debt service payments of $70,894, resulting in an economic gain (the difference between the present value of the debt service payments on the new and old debt) of $67,885.

Capital Leases

The District entered into a lease agreement with Apple, Inc. for the purchase of iPads on July 5, 2018 for $195,531. The first payment in August 2018 was in the amount of $48,750, with three additional annual payments of $48,927 scheduled through July 2021. The lease terminates in any budgeted year in which insufficient appropriated funds exist to meet the lease obligation, and the District must return the leased equipment to the lessor. Payments are made from the capital outlay fund.

Note 5: Long-Term Debt (Continued)

Changes in long-term debt transactions for the District for the year ended June 30, 2020, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Beginning of Year	Additions	Reductions/ Payments	End of Year	Interest Paid
General Obligation Bonds:									
Series 2017	1.77%	6/5/2017	$ 2,260,000	9/2/2021	$ 1,085,000	$ -	$ 620,000	$ 465,000	$ 13,718
Capital Leases Payable:									
Apple, Inc.	1.99%	7/5/2018	195,531	7/3/2021	97,854	-	48,927	48,927	1,891
					$ 1,182,854	$ -	$ 668,927	$ 513,927	$ 15,609

Current maturities of long-term debt and interest for the next five years is as follows:

	2022	2023	2024	2025	Total
Principal					
General obligation bonds	$ 465,000	$ -	$ -	$ -	$ 465,000
Capital leases payable	48,927	-	-	-	48,927
Total Principal	$ 513,927	$ -	$ -	$ -	$ 513,927
Interest					
General obligation bonds	$ 4,115	$ -	$ -	$ -	$ 4,115
Capital leases payable	955	-			955
Total Interest	$ 5,070	$ -	$ -	$ -	$ 5,070
Total Principal and Interest	$ 518,997	$ -	$ -	$ -	$ 518,997

Note 6: Other Post Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Early Retirement

The District has provided an early retirement program for certain eligible certified personnel in the past. The most recent early retirement incentive ended on June 30, 2014. The District will continue to fund the early retirement incentive payments to the past eligible retirees for their agreements in effect prior to June 30, 2014. Payments to retired employees under the previous plan are paid as employer contributions into a Board approved Internal Revenue Code Section 403(b) plan. Early retirement payments totaled $0 for the year ended June 30, 2021. These benefits are financed by the District on pay-as-you-go basis. An estimate has not been made of the total amount of post employment benefits of the District or reported in this financial statement.

Compensated Absences

The District provides vacation leave for the superintendent, clerk, secretary/treasurer, district maintenance/transportation supervisor, technology director, and all full-time custodians. Each entitled employee receives two weeks per year. After five years of employment, the clerk, secretary/treasurer, district maintenance/transportation supervisor and full-time custodians receive twelve days per year. After ten years, these employees receive fifteen days per year. Unused vacation leave may be carried over to the next year, but no vacation may be accrued to exceed 30 days.

Sick leave is provided for most District employees. Certified employees receive twelve days of sick leave annually and can carryover up to ninety days. Upon separation of service, teachers who retire with KPERS benefits are reimbursed at the current rate of payment per day for substitute teachers for any unused sick leave. Teachers who worked at least ten years within the District receive sick leave pay, but only for hours accumulated after June 1, 1994. At the end of each school year, teachers will be paid $25 for each day of accumulated sick leave beyond 90. The board clerk, secretary/treasurer, district maintenance/transportation supervisor, technology director and full-time custodians receive twelve days of sick leave annually and can accumulate fifty-five days. Bus drivers receive six days per year and can accumulate twenty-five days. Attendance center secretaries receive ten days per year and can accumulate forty-five days. Full-time cooks and aides receive nine days per year and can accumulate thirty-five days. Other part-time hourly employees receive sick leave according to the number of hours they work. No estimate has been made of the total amounts of accumulated leave nor has any amount been reported or disclosed in this financial statement.

Classified employees who work more than 40 hours per week, will be compensated at the rate required by law. All overtime hours must have prior approval by their supervisor. Classified salaried non-exempt employees will earn overtime in the form of compensatory time, and shall be administered according to the Fair Labor Standards Act and Wage-Hour Law provisions. Compensatory time must be used by the employee prior to the paycheck following the check it was allocated on. Classified staff paid hourly, shall earn overtime pay, paid at the rate of 1.5 times their hourly rate.

Note 7: Section 125 Cafeteria Plan

The District maintains an Internal Revenue Code Section 125 plan "cafeteria plan". The amount of salary to be reduced shall not exceed the sum authorized by the Internal Revenue Code. The District contributed up to $562 per month for certified personnel. For all other employees, the benefit is prorated. Employees must designate his/her entire allocation into any combination of health insurance, term life insurance, salary protection insurance, cancer insurance, and child care and/or medical reimbursement.

Note 8: Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters for which the District carries commercial insurance. Settlements of claims have not exceeded coverage during the past three fiscal years.

Note 9: Interfund Transfers

The District made the following operating transfers during the fiscal year ended June 30, 2021. The transfers were approved by the Board of Education.

From	To	Statutory Authority	Amount
General Fund	Preschool Aged At-Risk	K.S.A. 72-6478	$ 43,751
General Fund	Capital Outlay	K.S.A. 72-6478	153,022
General Fund	Special Education	K.S.A. 72-6478	475,493
General Fund	Vocational Education	K.S.A. 72-6478	87,611
Supplemental General Fund	At Risk (K-12)	K.S.A. 72-6478	187,757
Supplemental General Fund	Professional Development	K.S.A. 72-6478	45,415
Supplemental General Fund	Special Education	K.S.A. 72-6478	196,939
Supplemental General Fund	Vocational Education	K.S.A. 72-6478	210,540
			$ 1,400,528

Note 10: Contingencies

The District receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass-through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statement of the District at June 30, 2021.

Note 11: Other Information

Fund with a Deficit Unencumbered Cash Balance. Generally, school districts are required by K.S.A. 10-1113 to limit fund expenditures to the available monies in that fund. K.S.A 12-1663, however, provides an exception for those funds which are to be financed by Federal government sources and other grants and gifts. This exception allows these funds to expend in excess of currently available resources with the expectation that the District will be reimbursed for qualifying grant expenditures.

The following fund had a deficit balance of unencumbered cash as of June 30, 2021 and also expended in excess of budgeted amounts: Federal Funds. This fund is financed by Federal government agencies and is expecting reimbursement of qualifying grant expenditures. Therefore, this falls under the exception noted above.

Note 12: Subsequent Events

Management has evaluated the effects on the financial statement of subsequent events occurring through December 8, 2021, which is the date at which the financial statement was available to be issued.

Note 13: COVID-19

On January 30, 2020, the World Health Organization ("WHO") announced a global health emergency because of a new strain of coronavirus in Wuhan, China (the "COVID-19 outbreak") and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the District's financial condition, liquidity and future results of operations. Management is actively monitoring the global and local situation on its financial condition, liquidity, operations, suppliers, industry and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the District is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition or liquidity for fiscal year 2021.

Note 14: CRF and CARES Act Funding

As a result of COVID-19, the State of Kansas has received Coronavirus Relief Funds (CRF) under the Coronavirus Aid, Relief and Economic Security (CARES) Act. The CRF were passed through to the counties of Kansas through Strengthening People and Revitalizing Kansas (SPARK). SPARK's first round distribution was to local governments in the amount of $400 million. The District received CRF in the amount of $209,393 during fiscal year 2021. The CRF are to be used to strengthen health, to allow the economy to reopen safely and to remain open. Additional information and updates on SPARK, the CARES Act and CRF, which includes audit requirements, can be found at https://covid.ks.gov/.

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE 1

UNIFIED SCHOOL DISTRICT NO. 329
Alma, Kansas
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
For the Year Ended June 30, 2021

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
Governmental Type Funds						
General Funds						
General	$ 4,052,246	$ (145,450)	$ 10,667	$ 3,917,463	$ 3,917,463	$ -
Supplemental General	1,362,384	(23,418)	115,582	1,454,548	1,454,548	-
Special Purpose Funds						
At-Risk (K-12)	187,786	-	-	187,786	187,757	(29)
Capital Outlay	565,246	-	-	565,246	565,246	-
Drivers Education	8,699	-	-	8,699	5,006	(3,693)
Extraordinary School Program	14,318	-	-	14,318	14,318	-
Federal Funds	143,898	-	-	143,898	410,347	266,449
Food Service	273,609	-	175,907	449,516	319,567	(129,949)
Gifts and Grants	154,106	-	-	154,106	106,625	(47,481)
KPERS Special Retirement Contribution	488,228	-	-	488,228	430,347	(57,881)
Preschool-Aged At-Risk	44,052	-	-	44,052	43,751	(301)
Professional Development	19,930	-	-	19,930	19,930	-
Special Education	721,870	-	-	721,870	704,876	(16,994)
Vocational Education	280,493	-	-	280,493	280,493	-
Bond and Interest Funds						
Bond and Interest	633,717	-	-	633,717	633,717	-
Total Funds	$ 8,950,582	$ (168,868)	$ 302,156	$ 9,083,870	$ 9,093,991	$ 10,121

UNIFIED SCHOOL DISTRICT NO. 329
Alma, Kansas
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
With Comparative Totals for the Year Ended June 30, 2020

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
Local Sources				
Other	$ 8,387	$ -	$ -	$ -
Reimbursed expenditures	4,229	10,667	-	10,667
Student activities	100	-	-	-
State Sources				
State aid	3,853,430	3,906,379	4,052,246	(145,867)
Mineral production tax	751	417	-	417
Total Cash Receipts	$ 3,866,897	$ 3,917,463	$ 4,052,246	$ (134,783)
EXPENDITURES				
Instruction	$ 2,063,410	$ 2,063,155	$ 2,131,546	$ (68,391)
Student support	32,847	37,950	33,947	4,003
Instructional support	119,324	99,445	122,629	(23,184)
General admission	257,858	280,398	265,180	15,218
School administration	447,304	429,312	460,658	(31,346)
Central services	-	127	-	127
Operation and maintenance	47,056	66,949	47,994	18,955
Student transportation	149,665	180,231	154,158	26,073
Other support services	-	19	-	19
Transfers to other funds	749,433	759,877	836,134	(76,257)
Adjustment to comply with legal maximum	-	-	(145,450)	145,450
Legal General Fund Budget	$ 3,866,897	$ 3,917,463	$ 3,906,796	$ 10,667
Adjustments for qualifying budget credits	-	-	10,667	(10,667)
Total Expenditures	$ 3,866,897	$ 3,917,463	$ 3,917,463	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -		
UNENCUMBERED CASH - BEGINNING	-	-		
UNENCUMBERED CASH - ENDING	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 329
Alma, Kansas
SUPPLEMENTAL GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
With Comparative Totals for the Year Ended June 30, 2020

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS				
Local Sources				
Ad Valorem Tax	$ 855,362	$ 823,194	$ 860,983	$ (37,789)
Delinquent Tax	9,933	9,175	4,350	4,825
Reimbursed expenditures	132	115,582	-	115,582
Miscellaneous	53,813	1,654	-	1,654
County Sources				
Motor Vehicle Tax	84,362	91,262	93,700	(2,438)
Recreational Vehicle Tax	6,786	7,648	1,744	5,904
Commercial Vehicle Tax	2,301	2,523	2,305	218
State Sources				
Supplemental State Aid	327,421	336,348	342,231	(5,883)
Total Cash Receipts	$ 1,340,110	$ 1,387,386	$ 1,305,313	$ 82,073
EXPENDITURES				
Instruction	$ 152,634	$ 278,654	$ 156,434	$ 122,220
Student support	163	142	-	142
Instructional support	18,250	29,190	18,794	10,396
General administrative	57,180	61,890	58,305	3,585
School administration	31,492	23,302	32,121	(8,819)
Operations and maintenance	336,366	325,536	342,892	(17,356)
Student transportation	104,254	95,183	123,218	(28,035)
Transfer to other funds	638,807	640,651	630,620	10,031
Adjustment to comply with legal maximum	-	-	(23,418)	23,418
Legal Supplemental Fund Budget	$ 1,339,146	$ 1,454,548	$ 1,338,966	$ 115,582
Adjustments for qualifying budget credits	-	-	115,582	(115,582)
Total Expenditures	$ 1,339,146	$ 1,454,548	$ 1,454,548	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ 964	$ (67,162)		
UNENCUMBERED CASH - BEGINNING	101,001	101,965		
UNENCUMBERED CASH - ENDING	$ 101,965	$ 34,803		

UNIFIED SCHOOL DISTRICT NO. 329
Alma, Kansas
AT-RISK (K-12) FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
With Comparative Totals for the Year Ended June 30, 2020

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
Other Sources				
Transfer from other funds	$ 122,433	$ 187,757	$ 187,786	$ (29)
EXPENDITURES				
Instruction	$ 79,998	$ 108,757	$ 124,251	$ (15,494)
Student support	60,460	78,993	61,501	17,492
Operations and maintenance	1,975	-	2,034	(2,034)
Other	-	7	-	7
Total Expenditures	$ 142,433	$ 187,757	$ 187,786	$ (29)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (20,000)	$ -		
UNENCUMBERED CASH - BEGINNING	20,000	-		
UNENCUMBERED CASH - ENDING	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 329
Alma, Kansas
CAPITAL OUTLAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
With Comparative Totals for the Year Ended June 30, 2020

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
Local Sources				
Ad Valorem Tax	$ 366,272	$ 365,585	$ 366,195	$ (610)
Delinquent Tax	3,234	3,292	1,871	1,421
Interest on Idle Funds	3,386	1,135	-	1,135
Other	30,248	70,970	-	70,970
County Sources				
Motor Vehicle Tax	32,190	36,104	34,662	1,442
Recreational Vehicle Tax	2,578	2,736	645	2,091
Commercial Vehicle Tax	878	1,073	853	220
State Sources				
General State Aid	26,009	-	-	-
Other Sources				
Transfer from other funds	173,799	153,022	138,646	14,376
Total Cash Receipts	$ 638,594	$ 633,917	$ 542,872	$ 91,045
EXPENDITURES				
Instruction	$ 97,148	$ 83,929	$ 69,093	$ 14,836
Support services	597	1,087	609	478
Operations and maintenance	276,771	327,702	297,679	30,023
Transportation	54,344	108,067	125,974	(17,907)
Other support services	3,709	10,600	3,783	6,817
Facility acquisition and construction services	29,471	33,861	68,108	(34,247)
Total Expenditures	$ 462,040	$ 565,246	$ 565,246	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ 176,554	$ 68,671		
UNENCUMBERED CASH- BEGINNING	194,561	371,115		
UNENCUMBERED CASH - ENDING	$ 371,115	$ 439,786		

UNIFIED SCHOOL DISTRICT NO. 329
Alma, Kansas
CONTINGENCY RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2021
With Comparative Totals for the Year Ended June 30, 2020

	Prior Year Actual	Current Year Actual
CASH RECEIPTS		
Other Sources		
Transfers from other funds	$ 22,699	$ -
EXPENDITURES		
Transfers to other funds	$ -	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ 22,699	$ -
UNENCUMBERED CASH - BEGINNING	227,856	250,555
UNENCUMBERED CASH - ENDING	$ 250,555	$ 250,555

UNIFIED SCHOOL DISTRICT NO. 329
Alma, Kansas
DRIVER EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
With Comparative Totals for the Year Ended June 30, 2020

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
Local Sources				
Other	$ -	$ 8,442	$ -	$ 8,442
State Sources				
State Safety Aid	3,640	-	2,400	(2,400)
Total Cash Receipts	$ 3,640	$ 8,442	$ 2,400	$ 6,042
EXPENDITURES				
Instruction	$ 7,953	$ 4,960	$ 8,110	$ (3,150)
Support services	54	46	55	(9)
Operations and maintenance	61	-	534	(534)
Total Expenditures	$ 8,068	$ 5,006	$ 8,699	$ (3,693)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (4,428)	$ 3,436		
UNENCUMBERED CASH - BEGINNING	18,694	14,266		
UNENCUMBERED CASH - ENDING	$ 14,266	$ 17,702		

UNIFIED SCHOOL DISTRICT NO. 329
Alma, Kansas
EXTRAORDINARY SCHOOL PROGRAM FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
With Comparative Totals for the Year Ended June 30, 2020

	Prior Year Actual	Current Year		
		Actual	Budget	Variance - Over (Under)
CASH RECEIPTS				
Local Sources				
Interest	$ 9,037	$ 15,340	$ -	$ 15,340
Other	217	-	-	-
Total Cash Receipts	$ 9,254	$ 15,340	$ -	$ 15,340
EXPENDITURES				
Instruction	$ 13,489	$ 14,318	$ 14,318	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ (4,235)	$ 1,022		
UNENCUMBERED CASH - BEGINNING	19,895	15,660		
UNENCUMBERED CASH - ENDING	$ 15,660	$ 16,682		

UNIFIED SCHOOL DISTRICT NO. 329
Alma, Kansas
FEDERAL FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
With Comparative Totals for the Year Ended June 30, 2020

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
Federal Sources				
Federal aid	$ 121,798	$ 157,948	$ 153,019	$ 4,929
County Sources				
Other	-	209,393	-	209,393
Total Receipts	$ 121,798	$ 367,341	$ 153,019	$ 214,322
EXPENDITURES				
Instruction	$ 96,323	$ 157,541	$ 113,094	$ 44,447
Student support services	12,700	220,159	16,705	203,454
Instructional support	9,396	8,541	-	8,541
General administration	-	1,758	-	1,758
School administration	-	4,456	-	4,456
Operations and maintenance	499	4,973	-	4,973
Student transportation	525	5,456	-	5,456
Food service	11,476	7,463	14,099	(6,636)
Total Expenditures	$ 130,919	$ 410,347	$ 143,898	$ 266,449
RECEIPTS OVER (UNDER) EXPENDITURES	$ (9,121)	$ (43,006)		
UNENCUMBERED CASH - BEGINNING	-	(9,121)		
UNENCUMBERED CASH - ENDING	$ (9,121)	$ (52,127)		

UNIFIED SCHOOL DISTRICT NO. 329
Alma, Kansas
FOOD SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
With Comparative Totals for the Year Ended June 30, 2020

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
Local Sources				
Food Service	$ 109,828	$ 28,332	$ 104,394	$ (76,062)
Other	3,970	63	-	63
State Sources				
School Food Assistance	2,118	2,743	1,652	1,091
Federal Sources				
Child Nutrition Programs	78,708	262,630	86,723	175,907
Other				
Transfer from other funds	65,414	-	80,840	(80,840)
Total Cash Receipts	$ 260,038	$ 293,768	$ 273,609	$ 20,159
EXPENDITURES				
Operations and maintenance	$ 1,233	$ 5,915	$ 22,436	$ (16,521)
Other support services	-	29	-	29
Food Service	245,001	313,623	251,173	62,450
Legal Food Service Fund Budget	$ 246,234	$ 319,567	$ 273,609	$ 45,958
Adjustments for qualifying budget credits	-	-	175,907	(175,907)
Total Expenditures	$ 246,234	$ 319,567	$ 449,516	$ (129,949)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 13,804	$ (25,799)		
UNENCUMBERED CASH - BEGINNING	77,783	91,587		
UNENCUMBERED CASH - ENDING	$ 91,587	$ 65,788		

UNIFIED SCHOOL DISTRICT NO. 329
Alma, Kansas
GIFTS AND GRANTS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
With Comparative Totals for the Year Ended June 30, 2020

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
Local Sources	$ 5,160	$ 8,330	$ 60,000	$ (51,670)
Federal Aid	20,503	19,500	-	19,500
State Sources				
State Aid	63,736	71,031	90,531	(19,500)
Total Receipts	$ 89,399	$ 98,861	$ 150,531	$ (51,670)
EXPENDITURES				
Instruction	$ 31,325	$ 47,011	$ 90,533	$ (43,522)
Student support	41,425	48,175	50,578	(2,403)
Instructional support staff	7,964	9,204	8,201	1,003
Student transportation	4,667	2,235	4,794	(2,559)
Total Expenditures	$ 85,381	$ 106,625	$ 154,106	$ (47,481)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 4,018	$ (7,764)		
UNENCUMBERED CASH - BEGINNING	6,559	10,577		
UNENCUMBERED CASH - ENDING	$ 10,577	$ 2,813		

UNIFIED SCHOOL DISTRICT NO. 329
Alma, Kansas
KPERS RETIREMENT CONTRIBUTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
With Comparative Totals for the Year Ended June 30, 2020

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
State Sources				
KPERS	$ 442,998	$ 430,347	$ 488,228	$ (57,881)
EXPENDITURES				
Instruction	$ 252,952	$ 272,492	$ 309,130	$ (36,638)
Student support	31,452	10,888	12,354	(1,466)
Instructional support staff	40,609	13,001	14,766	(1,765)
General administration	10,262	23,888	27,115	(3,227)
School administration	26,580	45,028	51,090	(6,062)
Operations and maintenance	36,843	26,205	29,718	(3,513)
Student transportation	25,177	25,609	29,067	(3,458)
Food Service	19,123	13,236	14,988	(1,752)
Total Expenditures	$ 442,998	$ 430,347	$ 488,228	$ (57,881)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -		
UNENCUMBERED CASH - BEGINNING	-	-		
UNENCUMBERED CASH - ENDING	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 329
Alma, Kansas
PRESCHOOL-AGED AT-RISK FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
With Comparative Totals for the Year Ended June 30, 2020

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
Other Sources				
Miscellaneous	$ -	$ -	$ 5,215	$ (5,215)
Transfer from other funds	29,000	43,751	38,837	4,914
Total Receipts	$ 29,000	$ 43,751	$ 44,052	$ (301)
EXPENDITURES				
Instruction	$ 21,384	$ 34,595	$ 36,208	$ (1,613)
Instructional Support	7,616	9,156	7,844	1,312
Total Expenditures	$ 29,000	$ 43,751	$ 44,052	$ (301)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -		
UNENCUMBERED CASH - BEGINNING	-	-		
UNENCUMBERED CASH - ENDING	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 329
Alma, Kansas
PROFESSIONAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
With Comparative Totals for the Year Ended June 30, 2020

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
State Sources				
Professional Development Aid	$ 1,680	$ 4,520	$ 2,550	$ 1,970
Other				
Transfer from other funds	12,500	45,415	30,000	-
Total Cash Receipts	$ 14,180	$ 49,935	$ 32,550	$ 1,970
EXPENDITURES				
Instruction Support Staff	$ 15,993	$ 19,930	$ 19,930	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ (1,813)	$ 30,005		
UNENCUMBERED CASH - BEGINNING	3,361	1,548		
UNENCUMBERED CASH - ENDING	$ 1,548	$ 31,553		

UNIFIED SCHOOL DISTRICT NO. 329
Alma, Kansas
SPECIAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
With Comparative Totals for the Year Ended June 30, 2020

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
Local Sources				
Other	$ 10,921	$ 13,874	$ -	$ 13,874
State Sources				
Federal aid	-	8,067	8,067	-
Other Sources				
Transfer from other funds	684,422	672,432	717,979	(45,547)
Total Cash Receipts	$ 695,343	$ 694,373	$ 726,046	$ (31,673)
EXPENDITURES				
Instruction	$ 657,109	$ 676,187	$ 687,979	$ (11,792)
Student support services	-	1,469	-	1,469
General administration	-	165	-	165
Central services	-	243	-	243
Student Transportation	26,848	26,806	33,891	(7,085)
Other support services	-	6	-	6
Total Expenditures	$ 683,957	$ 704,876	$ 721,870	$ (16,994)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 11,386	$ (10,503)		
UNENCUMBERED CASH - BEGINNING	29,677	41,063		
UNENCUMBERED CASH - ENDING	$ 41,063	$ 30,560		

UNIFIED SCHOOL DISTRICT NO. 329
Alma, Kansas
SUMMER INSURANCE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2021
With Comparative Totals for the Year Ended June 30, 2020

	Prior Year Actual	Current Year Actual
CASH RECEIPTS		
Reimbursed Expense	$ 15,804	$ 12,635
EXPENDITURES		
Employee Benefits	$ 15,804	$ 12,427
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ 208
UNENCUMBERED CASH - BEGINNING	-	-
UNENCUMBERED CASH - ENDING	$ -	$ 208

UNIFIED SCHOOL DISTRICT NO. 329
Alma, Kansas
TEXTBOOK AND STUDENT MATERIALS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2021
With Comparative Totals for the Year Ended June 30, 2020

	Prior Year Actual	Current Year Actual
CASH RECEIPTS		
Local Sources		
Student Activities	$ 2,528	$ 1,360
Other	19,368	16,977
Total Cash Receipts	$ 21,896	$ 18,337
EXPENDITURES		
Instruction	$ 7,593	$ 34,455
Other Support Services	2,058	-
Total Expenditures	$ 9,651	$ 34,455
RECEIPTS OVER (UNDER) EXPENDITURES	$ 12,245	$ (16,118)
UNENCUMBERED CASH - BEGINNING	54,317	66,562
UNENCUMBERED CASH - ENDING	$ 66,562	$ 50,444

UNIFIED SCHOOL DISTRICT NO. 329
Alma, Kansas
VOCATIONAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
With Comparative Totals for the Year Ended June 30, 2020

	Prior Year Actual	Current Year		
		Actual	Budget	Variance - Over (Under)
CASH RECEIPTS				
Local Sources				
Other	$ 2,259	$ 4,644	$ -	$ 4,644
Other Sources				
Transfer from other funds	277,973	298,151	272,666	25,485
Total Cash Receipts	$ 280,232	$ 302,795	$ 272,666	$ 30,129
EXPENDITURES				
Instruction	$ 272,405	$ 280,493	$ 280,493	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ 7,827	$ 22,302		
UNENCUMBERED CASH - BEGINNING	-	7,827		
UNENCUMBERED CASH - ENDING	$ 7,827	$ 30,129		

UNIFIED SCHOOL DISTRICT NO. 329
Alma, Kansas
BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
With Comparative Totals for the Year Ended June 30, 2020

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
Local Sources				
Ad Valorem Tax	$ 562,630	$ 411,178	$ 410,766	$ 412
Delinquent Tax	4,388	4,261	2,889	1,372
County Sources				
Motor Vehicle Tax	46,861	53,570	41,362	12,208
Recreational Vehicle Tax	3,753	3,125	770	2,355
Commercial Vehicle Tax	1,278	1,650	1,017	633
State Sources				
State Aid	44,069	-	-	-
Total Cash Receipts	$ 662,979	$ 473,784	$ 456,804	$ 16,980
EXPENDITURES				
Debt Service	$ 629,559	$ 633,717	$ 633,717	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ 33,420	$ (159,933)		
UNENCUMBERED CASH - BEGINNING	635,541	668,961		
UNENCUMBERED CASH - ENDING	$ 668,961	$ 509,028		

UNIFIED SCHOOL DISTRICT NO. 329
Alma, Kansas
AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended June 30, 2021

Student Organization Funds	Balance July 1, 2020	Cash Receipts	Cash Disbursements	Balance June 30, 2021
Wabaunsee High	$ 43,377	$ 78,748	$ 77,085	$ 45,040
Wabaunsee Junior High School	898	407	224	1,081
Maple Hill Elementary School	334	-	-	334
Total Student Organization Funds	$ 44,609	$ 79,155	$ 77,309	$ 46,455

SCHEDULE 4

UNIFIED SCHOOL DISTRICT NO. 329
DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2021

District Activity Funds	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Wabaunsee High	$ 48,372	$ 137,653	$ 131,869	$ 54,156	$ -	$ 54,156
Wabaunsee Jr. High	14,809	18,315	23,265	9,859	-	9,859
Paxico Middle School	2,463	4,171	4,949	1,685	-	1,685
Maple Hill Elementary School	6,332	11,882	9,957	8,257	-	8,257
Alma Elementary School	13,816	18,473	18,643	13,646	-	13,646
Total District Activity Funds	$ 85,792	$ 190,494	$ 188,683	$ 87,603	$ -	$ 87,603