State of Kansas
Special District

CERTIFICATE

2025

RECEIVED
SEP 27 2024
SHAWNEE COUNTY CLERK

To the Clerk of Shawnee, State of Kansas
We, the undersigned, officers of
Sherwood Improvement District

certify that: (1) the hearing mentioned in the attached publication was held; (2) after the Budget Hearing this budget was duly approved and adopted maximum expenditures for the various funds for the year 2025; and (3) the Amount(s) of 2024 Ad Valorem Tax are within statutory limitations for the 2025 Budget.

Table of Contents:		Page No.	2025 Adopted Budget: Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Final Tax Rate (County Clerk's Use Only)
Allocation MVT, RVT,16/20M Vehicle Ta		2			
Schedule of Transfers		3			
Statement of Indebt. & Lease/Purchase		4			
Fund	K.S.A.				
General	19-2765	5	606,175	522,091	7.368
Debt Service	10-113				
Police & Fire	19-2765	6	35,100	31,440	0.444
Totals		xxxxxx.xxx	641,275	553,531	7.812
Budget Hearing Notice					
Combined Rate - Budget Hearing Notice		7			
RNR Hearing Notice					
Neighborhood Revitalization Rebate					

County Clerk's Use Only

70,862,129

Nov. 1, 2024 Total Assessed Valuation

Revenue Neutral Rate	7.699
Does budget require a resolution to exceed the Revenue Neutral Rate?	YES

Assisted by:
Kelsey Culver

Address:
5833 SW 29th St
Topeka, KS 66614
Email:
culverk@stifel.com

Attest: Sept 27, 2024

County Clerk

Governing Body

CEA Summary

Sherwood Improvement District
Shawnee

2025

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

2024 Budgeted Funds	Tax Levy Amount in 2024 Budget	Allocation for Year 2025				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	518,318	62,552	461	86	82	823
Debt Service	0	0	0	0	0	0
Police & Fire	27,191	3,282	24	4	4	43
	0	0	0	0	0	0
Total	545,509	65,834	485	90	86	866

County Treas Motor Vehicle Estimate 65,834

County Treas Recreational Vehicle Estimate 485

County Treas 16/20M Vehicle Estimate 90

County Treas Commercial Vehicle Tax Estimate 86

County Treas Watercraft Tax Estimate 866

MVT Factor 0.12068

RVT Factor 0.00089

16/20M Factor 0.00016

Comm Veh Factor 0.00016

Watercraft Factor 0.00159

2025

Sherwood Improvement District
Shawnee

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2023	Current Amount for 2024	Proposed Amount for 2025	Transfers Authorized by Statute
	Totals	0	0	0	
	Adjustments*				
	Adjusted Totals	0	0	0	

*Note: Adjustments are required only if the transfer is being made in 2024 and/or 2025 from a non-budgeted fund.

Sherwood Improvement District
Shawnee

2025

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Interest Rate %	Amount Issued	Amount Outstanding Jan 1, 2024	Date Due		Amount Due 2024		Amount Due 2025	
					Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:										
NONE										
Total G.O.				0			0	0	0	0
Revenue Bonds:										
Total Revenue				0			0	0	0	0
Other:										
Total Other				0			0	0	0	0
Total				**0**			**0**	**0**	**0**	**0**

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1, 2024	Payments Due 2024	Payments Due 2025
			Total	**0**	**0**	**0**	**0**

***If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **General**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	-16,221	-24,128	20,080
Receipts:			
Ad Valorem Tax	495,114	518,318	xxxxxxxxxxxxxxxx
Delinquent Tax	2,468		
Motor Vehicle Tax	77,183	70,676	62,552
Recreational Vehicle Tax	586	562	461
16/20M Vehicle Tax	73	63	86
Commercial Vehicle Tax	83	99	82
Watercraft Tax		1,040	823
In Lieu of Taxes			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does misc. exceed 10% of Total Receipts			
Total Receipts	**575,507**	**590,758**	**64,004**
Resources Available:	**559,286**	**566,630**	**84,084**
Expenditures:			
Contract with Office Manager	8,150	8,000	8,000
Office Expense	0	0	0
Legal	0	0	0
Sand Removal	24,500	20,000	24,000
Road Repair	533,833	490,000	544,700
Road Signs	280	1,200	1,000
Contract with CFS - Kevin	9,485	20,000	21,000
Insurance	4,175	3,800	4,175
Publishing	59	150	150
Website	1,147	1,100	1,150
Mowing	1,785	2,300	2,000
Nuisance Ordinance Cost	0	0	0
Other	0	0	0
Cash Reserve (2025 column)			
Miscellaneous			
Does misc. exceed 10% Total Expenditures			
Total Expenditures	**583,414**	**546,550**	**606,175**
Unencumbered Cash Balance Dec 31	-24,128	20,080	xxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount:	606,275	604,000	606,175
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	606,175
See Tab B		Tax Required	522,091
	Delinquent Comp Rate:	0.0%	0
		Amount of 2024 Ad Valorem Tax	522,091

CPA Summary

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Police & Fire	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	-327	3,267	303
Receipts:			
Ad Valorem Tax	33,821	27,191	xxxxxxxxxxxxxxxx
Delinquent Tax	153		
Motor Vehicle Tax	4,675	4,825	3,282
Recreational Vehicle Tax	35	38	24
16/20M Vehicle Tax	5	4	4
Commercial Vehicle Tax	5	7	4
Watercraft Tax		71	43
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does misc. exceed 10% of Total Receipts			
Total Receipts	38,694	32,136	3,357
Resources Available:	38,367	35,403	3,660
Expenditures:			
Sheriff's Reserves	35,100	35,100	35,100
Cash Reserve (2025 column)			
Miscellaneous			
Does misc. exceed 10% Total Expenditures			
Total Expenditures	35,100	35,100	35,100
Unencumbered Cash Balance Dec 31	3,267	303	xxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount:	38,700	35,100	35,100
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	35,100
		Tax Required	31,440
	Delinquent Comp Rate:	0.0%	0
		Amount of 2024 Ad Valorem Tax	31,440

Adopted Budget

0	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			0
Recreational Vehicle Tax			0
16/20M Vehicle Tax			0
Commercial Vehicle Tax			0
Watercraft Tax			0
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does misc. exceed 10% of Total Receipts			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Cash Reserve (2025 column)			
Miscellaneous			
Does misc. exceed 10% Total Expenditures			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount:	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
	Delinquent Comp Rate:	0.0%	0
		Amount of 2024 Ad Valorem Tax	0

CPA Summary

State of Kansas
2025 Special District

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of

Sherwood Improvement District

Shawnee

will meet on 9/10/2024 at 6:00 pm at 6910 SW Fountaindale Rd, Topeka, KS for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of tax to levied and the revenue neutral rate.

Detailed budget information is available at 5833 SW 29th St, Topeka, KS and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual 2023		Current Year Estimate for 2024		Proposed Budget Year for 2025		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	583,414	8.154	546,550	7.601	606,175	522,091	7.546
Debt Service							
Police & Fire	35,100	0.557	35,100	0.399	35,100	31,440	0.454
Totals	618,514	8.711	581,650	8.000	641,275	553,531	8.000
						*Revenue Neutral Rate***	*7.699*
Less: Transfers	0		0		0		
Net Expenditures	618,514		581,650		641,275		
Total Tax Levied	531,336		545,509		xxxxxxxxxxxxxxxxx		
Assessed Valuation	61,001,575		68,196,786		69,189,867		

Outstanding Indebtedness, Jan 1,	2022	2023	2024
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Pur. Princ.	0	0	0
Total	0	0	0

*Tax rates are expressed in mills.

***Revenue Neutral Rate as defined by KSA 79-2988*

Kelsey Culver

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LOCALiQ
Salina Journal
The Hutchinson News
The Topeka Capital-Journal

PO Box 631367 Cincinnati, OH 45263-1367

AFFIDAVIT OF PUBLICATION

Kelsey Culver
Stifel Nicolaus & Company Inc

5833 SW 29Th ST
Topeka KS 66614-5500

STATE OF KANSAS, COUNTY OF SHAWNEE

I, said Legal Clerk, being duly sworn, says:
That I am the Legal Clerk of the Topeka Capital-Journal, a daily newspaper of general circulation, printed and published in Topeka, Shawnee County, Kansas; that the publication, a copy of which is attached hereto, was published in the said newspaper in the issues dated:

08/30/2024

That said newspaper was regularly issued and circulated on those dates. Said newspaper is a daily published at least 50 times a year; has been so published continuously and uninterrupted in said county and state for a period of more than five years prior to the first publication of said notice; and has been admitted at the post office of Topeka in said County as a second class matter.

Sworn to and subscribed before on 08/30/2024

Legal Clerk

Notary, State of WI, County of Brown

6/30/2025

My commission expires

Publication Cost:	$181.70	
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AMY KOKOTT
Notary Public
State of Wisconsin

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

State of Kansas
2025 Special District

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Sherwood Improvement District
Shawnee
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BUDGET SUMMARY

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FUND	Prior Year Actual 2023		Current Year Estimate for 2024		Proposed Budget Year for 2025		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	583,414	8.154	546,550	7.601	619,250	535,166	7.735
Debt Service							
Police & Fire	35,100	0.557	35,100	0.399	35,100	31,440	0.454
Totals	618,514	8.711	581,650	8.000	654,350	566,606	8.189
						*Revenue Neutral Rate***	*7.699*
Less: Transfers	0		0		0		
Net Expenditures	618,514		581,650		654,350		
Total Tax Levied	531,336		545,509		xxxxxxxxxxxxxxxxxxxxxxxx		
Assessed Valuation	61,001,575		68,196,786		69,189,867		

Outstanding Indebtedness, Jan 1,	2022	2023	2024
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Pur. Princ.	0	0	0
Total	0	0	0

*Tax rates are expressed in mills.
***Revenue Neutral Rate as d fined by KSA 79-2988*

Kelsey Culver

Resolution No. 2024-1

A RESOLUTION OF THE Sherwood Improvement District **, KANSAS TO LEVY A PROPERTY TAX RATE EXCEEDING THE REVENUE NEUTRAL RATE;**

WHEREAS, the Revenue Neutral Rate for the Sherwood Improvement District was calculated as 7.699 mills by the Shawnee County Clerk; and

WHEREAS, the budget proposed by the Governing Body of the Sherwood Improvement District will require the levy of a property tax rate exceeding the Revenue Neutral Rate; and

WHEREAS, the Governing Body held a hearing on 9/10/24 (Insert Date) allowing all interested taxpayers desiring to be heard an opportunity to give oral testimony; and

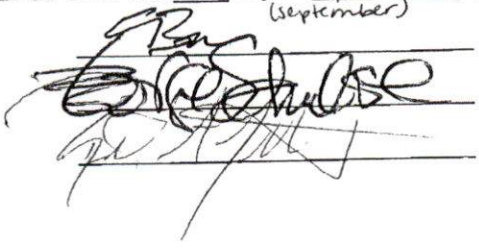
WHEREAS, the Governing Body of the Sherwood Improvement District, having heard testimony, still finds it necessary to exceed the Revenue Neutral Rate.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE Sherwood Improvement District

The Sherwood Improvement District shall levy a property tax rate exceeding the Revenue Neutral Rate of 7.699 mills.

This resolution shall take effect and be in force immediately upon its adoption and shall remain in effect until future action is taken by the Governing Body.

ADOPTED this 10th day of Sept (September) 2024 (month and year) and **SIGNED** by the Governing Body.



Roll Call Vote

A Roll Call Vote of the Sherwood Improvement District To Levy a Property Tax Exceeding the

Revenue Neutral Rate

Hearing to Exceed Revenue Neutral Rate held on 9/10/24

Resolution / Ordinance No. 2024-1

Governing Body Member	Yes	No	No Vote
George Schuler	✓		
Rick Nesbitt	✓		
Walt Brown	✓		
TOTAL			

do hereby CERTIFY the above Roll Call Vote of the Sherwood Improvement District
on this 10th day of September, 2024..

President

Clerk or Officer