CITY OF ALTAMONT, KANSAS

Independent Auditors' Report and
Financial Statement with
Supplementary Information

For the Year Ended December 31, 2021

CITY OF ALTAMONT, KANSAS

December 31, 2021

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INDEPENDENT AUDITORS' REPORT

Honorable Mayor and City Council
City of Altamont, Kansas

Adverse and Unmodified Opinion
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Altamont, Kansas, as of and for the year ended December 31, 2021 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the "Basis for Adverse and Unmodified Opinion" section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Altamont as of December 31, 2021, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Altamont as of December 31, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1.

Basis for Adverse and Unmodified Opinion
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the Kansas Municipal Audit and Accounting Guide. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinion.

Basis for Adverse and Unmodified Opinion
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the Kansas Municipal Audit and Accounting Guide. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinion.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, and schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to

the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of City of Altamont, Kansas as of and for the year ended December 31, 2020 (not presented herein), and have issued our report thereon dated April 21, 2021, which contained an unmodified opinion on the basic financial statement. The 2020 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipalservices. The 2020 actual column (2020 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended December 31, 2021 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2020 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 basic financial statement. The 2020 comparative information was subjected to the auditing procedures applied in the audit of the 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement or to the 2020 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2020 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2020, on the basis of accounting described in Note 1.



JARRED, GILMORE & PHILLIPS, PA
Certified Public Accountants

May 6, 2022
Chanute, Kansas

CITY OF ALTAMONT, KANSAS

Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2021

Funds	Beginning Unencumbered Cash Balances	Receipts	Expenditures	Ending Unencumbered Cash Balances	Add Encumbrances and Accounts Payable	Ending Cash Balance December 31, 2021
General	$ 72,445.69	$ 517,126.12	$ 544,454.23	$ 45,117.58	$ 6,570.05	$ 51,687.63
Special Purpose Funds:						
Special Highway	38,681.33	58,746.82	50,186.89	47,241.26	149.89	47,391.15
Recreation	(1.91)	5,685.12	5,680.69	2.52	-	2.52
Municipal Equipment Reserve	108,455.15	134,446.10	124,456.76	118,444.49	-	118,444.49
Library	22,676.69	24,412.11	23,300.24	23,788.56	78.50	23,867.06
Insurance and Equipment Reserve	60,576.68	4,354.31	19,131.41	45,799.58	-	45,799.58
Public Safety Equipment	7,815.49	45,808.54	10,123.36	43,500.67	-	43,500.67
Capital Improvement	252,796.87	527,172.96	444,941.75	335,028.08	816.50	335,844.58
American Rescue Funds	-	77,754.37	77,742.25	12.12	-	12.12
Capital Project Funds:						
KDOT Project	8,672.23	6,027.39	14,699.62	-	-	-
Business Funds:						
Electric Utility	173,548.66	1,221,012.27	1,345,070.65	49,490.28	47,320.70	96,810.98
Electric Utility Reserve	60,952.22	53,017.40	16,952.00	97,017.62	-	97,017.62
Water Utility	67,031.49	306,188.65	337,628.59	35,591.55	12,042.16	47,633.71
Water Utility Reserve	58,900.30	13,514.78	-	72,415.08	-	72,415.08
Water Utility Bond and Interest	149,025.15	38,000.00	40,575.98	146,449.17	-	146,449.17
Sewer Utility	10,868.12	160,615.75	157,133.26	14,350.61	262.98	14,613.59
Sewer Utility Reserve	77,390.98	67,386.99	14,700.00	130,077.97	-	130,077.97

The notes to the financial statement are
an integral part of this statement.

CITY OF ALTAMONT, KANSAS

Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2021

Funds	Beginning Unencumbered Cash Balances	Receipts	Expenditures	Ending Unencumbered Cash Balances	Add Encumbrances and Accounts Payable	Ending Cash Balance December 31, 2021
Business Funds: (Continued)						
Gas Utility	$ 50,507.82	$ 1,430,788.86	$ 1,459,350.22	$ 21,946.46	$ 2,417.07	$ 24,363.53
Gas Utility Reserve	91,438.49	15,093.57	-	106,532.06	-	106,532.06
Sanitation Utility	58,212.74	151,782.86	134,531.19	75,464.41	6,021.60	81,486.01
Total Reporting Entity (Excluding Agency Funds)	$ 1,369,994.19	$ 4,858,934.97	$ 4,820,659.09	$ 1,408,270.07	$ 75,679.45	$ 1,483,949.52

Composition of Cash:	
Petty Cash	$ 300.00
Operating Checking Account	931,199.72
Heatshare Checking Account	4,042.40
Food Pantry Checking Account	3,645.98
Municipal Court Checking Account	5,348.00
Certificates of Deposit	600,000.00
Total Cash	1,544,536.10
Less: Agency Funds Per Schedule 3	(60,586.58)
Total Reporting Entity	$ 1,483,949.52

The notes to the financial statement are
an integral part of this statement.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statement and the schedules of the City of Altamont, Kansas have been prepared in order to show compliance with the cash basis and budget laws of the State of Kansas. The Governmental Accounting Standards Board is the principal standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies follow. Note 1 describes how the City's accounting policies differ from accounting principles generally accepted in the United States of America.

Financial Reporting Entity
The City of Altamont, Kansas, is a municipal corporation governed by an elected five-member council. This financial statement presents the City of Altamont.

Related Municipal Entities: A related municipal entity is determined by the following criteria. Whether the City exercises oversight responsibility on financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations and accountability for fiscal matters, scope of the public service, and significant operational or financial relationships with the City. Related municipal entities are not required to be included in the City's audit by the Kansas Municipal Audit and Accounting Guide (KMAAG). Based upon the application of this criterion, the following is a brief review of potential related municipal entities:

> Altamont Public Library – The City of Altamont, Kansas, Library Board operates the City's public library. Acquisition or disposition of real property by the Board must be approved by the City. Bond issuances must also be approved by the City. The City levies taxes for the Library Board and significantly influences the Library's operations. Separate internal financial statements are available at the Library.
>
> Altamont Recreation Commission
> The Altamont Recreation Commission oversees recreational activities. The City levies taxes for the Recreation Commission. Bond issuance or acquisition of real property must be approved by the City. Separate internal financial statements are available at the Recreation Commission.

Regulatory Basis Fund Types
A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The following types of funds comprise the financial activities of the City of Altamont, Kansas, for the year of 2021:

> General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.
>
> Special Purpose fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Regulatory Basis Fund Types (Continued)

Bond and Interest fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Business fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund etc.)

Agency fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection account, etc.).

Basis of Presentation – Regulatory Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

Property Taxes

In accordance with governing state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1st of each year. The county treasurer is the tax collection agent for all taxing entities with in the county. Property owners have the option of paying one-half or the full amounts of taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. State statutes prohibit the county treasurer from distributing taxes commend in the year levied prior to January 1st of the ensuing year. Consequently, for revenue recognition purposes, taxes levied during the current year are not due and receivable until the ensuing year. At December 31, such taxes are a lien on the property.

Pension Plan

Substantially all full-time City employees are members of the State of Kansas Public Employees Retirement System, which is a multi-employer state-wide pension plan. The City's policy is to fund all pension costs accrued. Such costs to be funded are actuarially determined annually by the State of Kansas.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Reimbursed Expenses

K.S.A 79-2934 provides that reimbursed expenditures, in excess of those budgeted, should be recorded as reductions in expenditures rather than as revenues. In the financial statement and budget comparison schedules presented in this report, reimbursements and refunds are recorded as revenues. The reimbursements are recorded as cash receipts when received by the city treasurer and are often difficult to identify the exact expenditure which they are reimbursing. In funds showing expenditures in excess of the original adopted budget, reimbursements are added to the adopted budget as budget credits for comparison with the actual expenditures.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. The City amended the Capital Improvement, Electric Utility, and Gas Utility Funds.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, trust funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Compliance with Kansas Statutes
Statement 1 and Schedule 1 have been prepared in order to show compliance with the cash basis and budget laws of Kansas. As shown in Statement 1 and Schedule 1, the City was in compliance with the cash basis and budget laws of Kansas.

3. DEPOSITS AND INVESTMENTS

K.S.A 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main branch or branch bank in the county in which the City is located, or in an adjoining county if such has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. Government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 20201.

At year-end, the City's carrying amount of deposits was $1,544,236.10 and the bank balance was $1,548,102.14 The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $500,000.00 was covered by FDIC insurance and $1,048,102.14 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

4. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan
Plan description. The (non-school municipality) participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

4. DEFINED BENEFIT PENSION PLAN (Continued)

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1 and KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.87% for the fiscal year ended December 31, 2021. Contributions to the pension plan from the City were $54,151.03 for the year ended December 31, 2021.

Net Pension Liability

At December 31, 2021, the City's proportionate share of the collective net pension liability reported by KPERS was $354,419.00. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2020, which was rolled forward to June 30, 2021. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and nonemployer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

5. LONG-TERM DEBT

Changes in long-term liabilities for the City for the year ended December 31, 2021, were as follows:

Issue	Interest Rates	Date of Issue	Amount of issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds Paid with Utility Receipts									
Series 2015	2.75%	June 18, 2015	$ 977,000.00	June 18, 2055	$ 904,581.00	$ -	$ 15,700.00	$ 888,881.00	$ 24,875.98
State Low-Interest Loan	0.25%	March 22, 2021	727,592.20	March 1, 2031	-	727,592.20	280,221.58	447,370.62	1,080.27
USDA Firetruck Loan	2.13%	August 12, 2021	260,000.00	August 12, 2036	-	260,000.00	-	260,000.00	-
Capital Lease:									
Case Compact Loader	7.10%	May 30, 2019	48,237.00	May 1, 2024	33,824.80	-	9,324.12	24,500.68	2,100.00
Ditch Witch	4.30%	April 15, 2020	50,125.66	March 15, 2025	43,979.82	-	9,461.62	34,518.20	1,671.02
Police Radios	3.69%	October 5, 2021	51,461.59	October 5, 2028	-	51,461.59	-	51,461.59	-
Trash Truck	2.67%	September 23, 2021	161,166.73	September 23, 2026	-	161,166.73	-	161,166.73	-
Fireman's Relief									
2014 Chevy Fire Truck	1.00%	December 2, 2014	34,000.00	February 1, 2024	14,039.75	-	3,482.22	10,557.53	107.57
Total Contractual Indebtedness					$ 996,425.37	$ 1,200,220.52	$ 318,189.54	$ 1,878,456.35	$ 29,834.84

5. LONG-TERM DEBT (Continued)

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity is as follows:

Issue	2022	2023	2024	2025	2026	2027-2031	2032-2036	2037-2041	2042-2046
Principal									
General Obligation Bonds									
Paid with Utility Receipts									
Series 2015	$ 16,132.00	$ 16,576.00	$ 17,032.00	$ 17,500.00	$ 17,981.00	$ 97,601.00	$ 111,780.00	$ 128,018.00	$ 146,615.00
Paid with tax levies									
Series 2021	14,901.39	15,218.04	15,528.04	15,871.40	16,208.67	86,348.31	95,924.15	-	-
State Low-Interest Loan	73,939.08	74,124.14	74,309.70	74,495.65	74,712.11	75,789.94	-	-	-
Capital Lease:									
Case Compact Loader	10,007.45	10,740.81	3,752.42	-	-	-	-	-	-
Ditch Witch	9,881.55	10,320.07	10,778.09	3,538.49	-	-	-	-	-
Police Radios	6,564.55	6,810.92	7,066.53	7,331.74	7,606.90	16,080.95	-	-	-
Trash Truck	30,546.54	31,367.58	32,210.68	33,076.45	33,965.48	-	-	-	-
Fireman's Relief									
2014 Chevy Fire Truck	3,484.21	3,519.06	3,554.26	-	-	-	-	-	-
Total Principal Payments	165,456.77	168,676.62	164,231.72	151,813.73	150,474.16	275,820.20	207,704.15	128,018.00	146,615.00
Interest									
General Obligation Bonds									
Paid with Utility Receipts									
Series 2015	24,444.23	24,000.60	23,544.76	23,076.38	22,595.13	105,280.73	91,101.92	74,863.29	56,265.75
Paid with tax levies									
Series 2021	5,525.00	5,208.35	4,898.35	4,554.99	4,217.72	15,783.64	6,207.81	-	-
State Low-Interest Loan	1,642.92	1,457.86	1,272.30	1,086.35	899.89	1,733.58	-	-	-
Capital Lease:									
Case Compact Loader	1,416.67	683.31	55.58	-	-	-	-	-	-
Ditch Witch	1,251.09	812.57	354.55	172.38	-	-	-	-	-
Police Radios	1,931.35	1,684.98	1,429.37	1,164.16	889.00	910.85	-	-	-
Trash Truck	4,100.60	3,279.56	2,436.46	1,570.69	681.66	-	-	-	-
Fireman's Relief									
2014 Chevy Fire Truck	140.07	105.58	70.73	-	-	-	-	-	-
Total Interest Payments	40,451.93	37,232.81	34,062.10	31,624.95	29,283.40	123,708.80	97,309.73	74,863.29	56,265.75
Total Principal and Interest	$ 205,908.70	$ 205,909.43	$ 198,293.82	$ 183,438.68	$ 179,757.56	$ 399,529.00	$ 305,013.88	$ 202,881.29	$ 202,880.75

Issue	2047-2051	2052-2056	Total
Principal			
General Obligation Bonds			
Paid with Utility Receipts			
Series 2015	$ 167,914.00	$ 151,732.00	$ 888,881.00
Paid with tax levies			
Series 2021	-	-	260,000.00
State Low-Interest Loan	-	-	447,370.62
Capital Lease:			
Case Compact Loader	-	-	24,500.68
Ditch Witch	-	-	34,518.20
Police Radios	-	-	51,461.59
Trash Truck	-	-	161,166.73
Fireman's Relief			
2014 Chevy Fire Truck	-	-	10,557.53
Total Principal Payments	167,914.00	151,732.00	1,878,456.35
Interest			
General Obligation Bonds			
Paid with Utility Receipts			
Series 2015	34,966.51	10,573.01	490,712.31
Paid with tax levies			
Series 2021	-	-	46,395.86
State Low-Interest Loan	-	-	8,092.90
Capital Lease:			
Case Compact Loader	-	-	2,155.56
Ditch Witch	-	-	2,590.59
Police Radios	-	-	8,009.71
Trash Truck	-	-	12,068.97
Fireman's Relief			
2014 Chevy Fire Truck	-	-	316.38
Total Interest Payments	34,966.51	10,573.01	570,342.28
Total Principal and Interest	$ 202,880.51	$ 162,305.01	$ 2,448,798.63

6. CAPITAL LEASE OBLIGATIONS

The City has entered into a capital lease agreement in order to finance the acquisition of a Case Compact Track Loader. Payments are made monthly, including interest at 7.093%. Final maturity of the lease is May 1, 2024. Future minimum lease payments are as follows:

Year Ended December 31	Totals
2022	$ 11,424.12
2023	11,424.12
2024	3,808.00
	26,656.24
Less imputed interest	(2,155.56)
Net Present Value of Minimum Lease Payments	24,500.68
Less: Current Maturities	(10,007.45)
Long-Term Capital Lease Obligations	$ 14,493.23

The City has entered into a capital lease agreement in order to finance the acquisition of a Ditch Witch HX30. Payments are made monthly, including interest at 4.30%. Final maturity of the lease is March 15, 2025. Future minimum lease payments are as follows:

Year Ended December 31	Totals
2022	$ 11,132.64
2023	11,132.64
2024	11,132.64
2025	3,710.87
	37,108.79
Less imputed interest	(2,590.59)
Net Present Value of Minimum Lease Payments	34,518.20
Less: Current Maturities	(9,881.55)
Long-Term Capital Lease Obligations	$ 24,636.65

The City has entered into a capital lease agreement in order to finance the acquisition of new Police Radios. Payments are made annually, including interest at 3.69%. Final maturity of the lease is October 5, 2028. Future minimum lease payments are as follows:

Year Ended December 31	Totals
2022	$ 8,495.90
2024	8,495.90
2025	8,495.90
2026	8,495.90
2027 - 2028	16,991.80
	59,471.30
Less imputed interest	(8,009.71)
Net Present Value of Minimum Lease Payments	51,461.59
Less: Current Maturities	(6,564.55)
Long-Term Capital Lease Obligations	$ 44,897.04

6. CAPITAL LEASE OBLIGATIONS (Continued)

The City has entered into a capital lease agreement in order to finance the acquisition of a 2022 Freightliner Trash Truck. Payments are made semi-annually, including interest at 2.67%. Final maturity of the lease is September 23, 2026. Future minimum lease payments are as follows:

Year Ended December 31	Totals
2022	$ 34,647.14
2023	34,647.14
2024	34,647.14
2025	34,647.14
2026	34,647.14
	173,235.70
Less imputed interest	(12,068.97)
Net Present Value of Minimum Lease Payments	161,166.73
Less: Current Maturities	(30,546.54)
Long-Term Capital Lease Obligations	$ 130,620.19

7. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Death and Disability Other Post-Employment Benefits
As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2021.

Compensated Absences:
All full-time employees of the City after one year of employment are eligible for 10 days of vacation benefits. All full-time employees of the City after ten years of employment are eligible for 15 days of vacation benefits. All full-time employees of the City after twenty years of employment are eligible for 20 days of vacation benefits. Vacation is not earned for partial years worked. Vacation must be used by each anniversary date. In the event of termination, unused accrued vacation time is paid.

Sick leave accrues to all full-time employees at the rate of one day per month until a maximum of 60 days has been accrued. An employee shall be paid for accumulated sick leave up to 25% up to 60 days.

The City determines a liability for compensated absences when the following conditions are met:

1. The City's obligation relating to employees' rights to receive compensation for future absences is attributable to employees' services already rendered.
2. The obligation related to rights that vest or accumulate.
3. Payment of the compensation is probable.
4. The amount can be reasonably estimated and is material to the financial statements.

In accordance with the above criteria, the City has accrued a liability for annual leave and sick time which has been earned, but not taken, by City employees. The estimated liability at December 31, 2021, was $13,306.08 for annual leave and $20,462.02 for sick leave.

7. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (Continued)

Other Post-Employment Benefits:
As provided by K.S.A. 12-5040, the local government allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged the level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the Federal government for this coverage. The Premium is paid in full by the insured. There is no cost to the City under this program.

8. OTHER COMMITMENTS

In May 1980, the City entered into a forty year purchase agreement with Public Wholesale Water Supply District #4 for the purchase of water. The City has agreed to purchase 30 million gallons of water annually at the rate set annually by the District. 100% of the water is purchased from Public Wholesale Water Supply District #4. This agreement was extended for another fourty years in March 2014.

9. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employees health and life; and natural disasters. The City manages these risks of loss through the purchase of various insurance policies.

The City has been unable to obtain workers' compensation insurance at a cost it considers to be economically justifiable. For this reason, the City has joined together with other cities in the State to participate in Kansas Municipal Insurance Trust (KMIT), a public entity risk pool currently operating as a common risk management and insurance program for participating members. The City pays annual premium to KMIT for its workers' compensation insurance coverage. The agreement to participate provides that KMIT will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of a stated dollar amount for each insurance event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by KMIT management.

10. INTERFUND TRANSFERS

Operating transfers were as follows:

From:	To:	Statutory Authority	Amount
General	Special Highway	K.S.A. 12-1,119	$ 16,000.00
General	Municipal Equipment Reserve	K.S.A. 12-1,117	2,000.00
KDOT Project	Special Highway	K.S.A. 79-2934	10,588.83
Electric Utility	General	K.S.A. 12-825d	25,000.00
Electric Utility	Municipal Equipment Reserve	K.S.A. 12-825d	5,000.00
Electric Utility	Capital Improvement	K.S.A. 12-825d	218,000.00
Electric Utility	Electric Utility Reserve	K.S.A. 12-825d	52,952.00

10. INTERFUND TRANSFERS (Continued)

Operating transfers were as follows:

From:	To:	Statutory Authority	Amount
Capital Improvement	Electric Utility	K.S.A. 12-825d	$218,000.00
Water Utility	Water Utility Bond and Interest	K.S.A. 12-825d	38,000.00
Water Utility	General	K.S.A. 12-825d	7,200.00
Water Utility	Municipal Equipment Reserve	K.S.A. 12-825d	5,000.00
Water Utility	Water Utility Reserve	K.S.A. 12-825d	13,440.00
Sewer Utility	General	K.S.A. 12-825d	10,000.00
Sewer Utility	Municipal Equipment Reserve	K.S.A. 12-825d	5,000.00
Sewer Utility	Sewer Utility Reserve	K.S.A. 12-825d	67,200.00
Gas Utility	General	K.S.A. 12-825d	25,000.00
Gas Utility	Municipal Equipment Reserve	K.S.A. 12-825d	10,000.00
Gas Utility	Gas Utility Reserve	K.S.A. 12-825d	15,000.00
Solid Waste Utility	Municipal Equipment Reserve	K.S.A. 12-825d	24,000.00

11. COVID-19

On January 30, 2020, the World Health Organization ("WHO") announced a global health emergency because of a new strain of coronavirus in Wuhan, China (the "COVID-19 outbreak") and the risk to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the City's financial condition, liquidity and future results of operations. Management is actively monitoring the global and local situation on its financial condition, liquidity, operations, suppliers, industry and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the City is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition or liquidity for fiscal year 2022. Future potential impacts include a decline in sales tax collections and utility collections.

As a result of the COVID-19 outbreak, numerous Federal and State grants have been made available to the City to assist with the risks and help offset incurred costs of the City. For the year ended December 31, 2021, the City received $77,754.37 as a result of the American Rescue Plan Act, of which $77,742.25 had been spent by year end.

12. SUBSEQUENT EVENTS

The City evaluated events and transactions occurring subsequent to year end, and there were no subsequent events requiring recognition in the financial statements. The City has approved the following three large expenditures in March of 2022: water leak repairs on the utility building for $33,850.00 and high voltage electrical upgrade for $53,151.19 paid for with funds held in reserves and a sewer project for $30,000.00 to be paid for using ARPA funds.

SUPPLEMENTARY INFORMATION

Schedule 1

CITY OF ALTAMONT, KANSAS

Summary of Expenditures - Actual and Budget
(Budgeted Funds Only)
Regulatory Basis
For the Year Ended December 31, 2021

Funds	Total Certified Budget	Qualifying Adjustments for Budget Credits	Total Budget for Comparison	Expenditures Charged to Current Year Budget	Variance - Over (Under)
General	$ 637,001.00	$ 9,064.27	$ 646,065.27	$ 544,454.23	$ (101,611.04)
Special Purpose Funds:					
Special Highway	106,530.00	-	106,530.00	50,186.89	(56,343.11)
Recreation	5,734.00	-	5,734.00	5,680.69	(53.31)
Municipal Equipment Reserve	200,770.00	-	200,770.00	124,456.76	(76,313.24)
Library	40,558.00	-	40,558.00	23,300.24	(17,257.76)
Public Safety Equipment	100,000.00	-	100,000.00	10,123.36	(89,876.64)
Capital Improvement	668,150.00	-	668,150.00	444,941.75	(223,208.25)
Business Funds:					
Electric Utility	1,523,052.00	-	1,523,052.00	1,345,070.65	(177,981.35)
Water Utility	402,900.00	-	402,900.00	337,628.59	(65,271.41)
Water Utility Bond and Interest	191,025.00	-	191,025.00	40,575.98	(150,449.02)
Sewer Utility	182,100.00	-	182,100.00	157,133.26	(24,966.74)
Gas Utility	2,082,793.00	-	2,082,793.00	1,459,350.22	(623,442.78)
Sanitation Utility	175,800.00	-	175,800.00	134,531.19	(41,268.81)

CITY OF ALTAMONT, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
Receipts				
Taxes and Shared Receipts				
Ad Valorem Property Tax	$ 163,341.48	$ 165,957.11	$ 170,188.00	$ (4,230.89)
Delinquent Tax	1,089.78	3,764.28	2,795.00	969.28
Motor Vehicle Tax	40,223.51	39,021.20	37,304.00	1,717.20
Recreational Vehicle Tax	231.90	278.87	191.00	87.87
16/20M Truck Tax	655.49	575.15	636.00	(60.85)
Commercial Vehicle Tax	445.04	347.46	320.00	27.46
Watercraft Tax	-	-	188.00	(188.00)
Intergovernmental				
Sales Tax	100,450.16	109,131.61	196,000.00	(86,868.39)
Special Assessments	-	-	1,000.00	(1,000.00)
State Grant Proceeds	-	26,324.97		26,324.97
Spark Grant Proceeds	30,334.67	-	-	-
Charges for Services				
Copies	311.38	150.05	250.00	(99.95)
Advertising	202.20	-	250.00	(250.00)
Permits/ Dog Tags	3,199.00	1,576.25	2,500.00	(923.75)
Cereal Malt Beverage Licenses	-	75.00	300.00	(225.00)
Utility Penalties	12,046.35	14,184.56	12,000.00	2,184.56
Court Fines	22,379.89	35,783.50	33,100.00	2,683.50
Gate Receipts	34,096.00	33,457.08	49,630.00	(16,172.92)
Use of Money and Property			-	
Interest Income	4,555.09	1,001.09	1,000.00	1.09
Park Building Rent	2,120.00	6,520.00	4,000.00	2,520.00
Other Receipts				
Reimbursed Expense	5,381.28	9,064.27	5,100.00	3,964.27
Donations	25.00	-	-	-
Miscellaneous	2,503.97	2,713.67	6,043.00	(3,329.33)
Operating Transfers from:				
Sewer Utility Fund	-	10,000.00	10,000.00	-
Gas Utility Fund	20,000.00	25,000.00	25,000.00	-
Water Utility Fund	5,000.00	7,200.00	7,000.00	200.00
Electric Utility Fund	30,000.00	25,000.00	25,000.00	-
Total Receipts	478,592.19	517,126.12	$ 589,795.00	$ (72,668.88)
Expenditures				
General Government				
Personal Services	44,625.41	58,696.55	$ 56,675.00	$ 2,021.55
Contractual Services	14,159.36	22,491.97	25,000.00	(2,508.03)
Commodities	1,333.41	3,300.10	4,046.00	(745.90)
Capital Outlay	589.00	5,926.96	15,000.00	(9,073.04)

CITY OF ALTAMONT, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
Expenditures (Continued)				
Police Department				
Personal Services	$ 179,455.65	$ 215,246.81	$ 188,300.00	$ 26,946.81
Contractual Services	30,159.25	20,571.38	31,000.00	(10,428.62)
Commodities	4,454.08	4,279.62	4,000.00	279.62
Capital Outlay	13,428.85	21,316.21	14,000.00	7,316.21
Court				
Personal Services	5,793.88	3,826.40	8,350.00	(4,523.60)
Contractual Services	1,323.42	5,548.75	2,000.00	3,548.75
Commodities	269.62	633.52	400.00	233.52
Capital Outlay	-	-	-	-
Fire Department				
Personal Services	12,130.97	15,451.42	10,600.00	4,851.42
Contractual Services	4,506.95	3,442.45	4,000.00	(557.55)
Commodities	2,431.48	8,649.00	3,900.00	4,749.00
Capital Outlay	22,133.24	672.43	6,000.00	(5,327.57)
Park				
Personal Services	146.73	714.60	1,000.00	(285.40)
Contractual Services	2,803.90	5,543.20	3,000.00	2,543.20
Commodities	8,097.21	16,193.96	8,000.00	8,193.96
Capital Outlay	6,000.00	-	5,000.00	(5,000.00)
Building Maintenance				
Personal Services	2,655.45	-	-	-
Contractual Services	383.00	-	-	-
Commodities	602.03	-	-	-
Capital Improvement				
Capital Outlay	2,625.00	-	46,410.00	(46,410.00)
Lake				
Personal Services	1,403.02	1,376.51	3,000.00	(1,623.49)
Contractual Services	39,695.84	8,770.93	10,500.00	(1,729.07)
Commodities	5,516.32	17,301.34	5,000.00	12,301.34
Capital Outlay	-	36,945.12	17,730.00	19,215.12
Swimming Pool				
Personal Services	-	23,308.49	26,300.00	(2,991.51)
Contractual Services	-	10,088.32	14,000.00	(3,911.68)
Commodities	-	10,180.42	12,000.00	(1,819.58)
Capital Outlay	-	-	3,000.00	(3,000.00)
Library				
Personal Services	-	454.60	-	454.60
Street				
Personal Services	-	1,230.54	-	1,230.54
Commodities	92.07	3,898.94	200.00	3,698.94
Capital Outlay	-	393.69	20,000.00	(19,606.31)

CITY OF ALTAMONT, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Expenditures (Continued)				
Debt Service				
Principal	$ 3,415.56	$ -	$ 3,450.00	$ (3,450.00)
Interest	174.23	-	140.00	(140.00)
Operating Transfers to				
Special Highway Fund	-	16,000.00	50,000.00	(34,000.00)
Municipal Equipment Reserve Fund	-	2,000.00	35,000.00	(33,000.00)
Public Safety Equipment Fund	20,700.00	-	-	-
Total Certified Budget			637,001.00	(92,546.77)
Adjustments for Qualifying				
Budget Credits			9,064.27	(9,064.27)
Total Expenditures	431,104.93	544,454.23	$ 646,065.27	$ (101,611.04)
Receipts Over(Under) Expenditures	47,487.26	(27,328.11)		
Unencumbered Cash, Beginning	24,958.43	72,445.69		
Unencumbered Cash, Ending	$ 72,445.69	$ 45,117.58		

CITY OF ALTAMONT, KANSAS
SPECIAL HIGHWAY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipts				
Special Highway Tax	$ 26,660.10	$ 29,533.05	$ 26,430.00	$ 3,103.05
Use of Money and Property				
Interest Income	248.89	74.78	100.00	(25.22)
Other Receipts				
Reimbursed Expense	1,213.63	2,550.16	-	2,550.16
Operating Transfer from:				
General Fund	-	16,000.00	50,000.00	(34,000.00)
KDOT Project Fund	-	10,588.83	-	10,588.83
Total Receipts	28,122.62	58,746.82	$ 76,530.00	$ (17,783.18)
Expenditures				
Street Maintenance				
Contractual Services	4,701.00	21,334.80	$ 20,000.00	$ 1,334.80
Commodities	20,330.65	28,852.09	86,530.00	(57,677.91)
Total Expenditures	25,031.65	50,186.89	$ 106,530.00	$ (56,343.11)
Receipts Over(Under) Expenditures	3,090.97	8,559.93		
Unencumbered Cash, Beginning	35,590.36	38,681.33		
Unencumbered Cash, Ending	$ 38,681.33	$ 47,241.26		

CITY OF ALTAMONT, KANSAS
RECREATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipts				
Ad Valorem Property Tax	$ 4,526.10	$ 4,466.48	$ 4,582.00	$ (115.52)
Delinquent Tax	29.77	103.97	75.00	28.97
Motor Vehicle Tax	1,123.79	1,081.32	1,035.00	46.32
Recreational Vehicle Tax	6.49	7.68	5.00	2.68
16/20M Truck Tax	18.94	16.05	18.00	(1.95)
Watercraft Tax	-	-	9.00	(9.00)
Commercial Vehicle Tax	12.42	9.62	5.00	4.62
Total Receipts	5,717.51	5,685.12	$ 5,729.00	$ (43.88)
Expenditures				
Culture and Recreation				
Appropriations to the Recreation Commission	5,730.41	5,680.69	$ 5,734.00	$ (53.31)
Total Expenditures	5,730.41	5,680.69	$ 5,734.00	$ (53.31)
Receipts Over(Under) Expenditures	(12.90)	4.43		
Unencumbered Cash, Beginning	10.99	(1.91)		
Unencumbered Cash, Ending	$ (1.91)	$ 2.52		

CITY OF ALTAMONT, KANSAS
MUNICIPAL EQUIPMENT RESERVE FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
Receipts				
Taxes and Shared Receipts				
Ad Valorem Property Tax	$ 17,027.10	$ 17,111.08	$ 17,544.00	$ (432.92)
Delinquent tax	144.17	493.34	288.00	205.34
Motor Vehicle Tax	4,561.82	4,072.30	3,888.00	184.30
Recreational Vehicle Tax	27.22	29.14	20.00	9.14
16/20M Truck Tax	117.49	63.96	66.00	(2.04)
Commercial Vehicle Tax	49.48	36.22	33.00	3.22
Watercraft Tax	-	-	19.00	(19.00)
Use of Money or Property				
Interest Income	449.05	240.06	200.00	40.06
Sale of Assets	-	1,400.00	-	1,400.00
USDA Loan Proceeds	-	60,000.00	-	60,000.00
Other Receipts				
Reimbursed Expenses	-	-	-	-
Operating Transfer from				
General Fund	-	2,000.00	35,000.00	(33,000.00)
Water Utility Fund	-	5,000.00	5,000.00	-
Electric Utility Fund	-	5,000.00	5,000.00	-
Gas Utility Fund	-	10,000.00	5,000.00	5,000.00
Sewer Utility Fund	-	5,000.00	5,000.00	-
Sanitation Utility Fund	-	24,000.00	24,000.00	-
Utility Equipment Fund	24,743.87	-	-	-
Total Receipts	47,120.20	134,446.10	$ 101,058.00	$ 33,388.10
Expenditures				
General Government				
Contractual Services	19,038.73	-	$ 200,770.00	$ (200,770.00)
Capital Outlay	-	101,900.00	-	101,900.00
Debt Service				
Capital Lease - Ditch Witch	-	11,132.64	-	11,132.64
Capital Lease - Loader	-	11,424.12	-	11,424.12
Total Expenditures	19,038.73	124,456.76	$ 200,770.00	$ (76,313.24)
Receipts Over(Under) Expenditures	28,081.47	9,989.34		
Unencumbered Cash, Beginning	80,373.68	108,455.15		
Unencumbered Cash, Ending	$ 108,455.15	$ 118,444.49		

CITY OF ALTAMONT, KANSAS
LIBRARY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipts				
Ad Valorem Property Tax	$ 19,421.44	$ 19,170.18	$ 19,656.00	$ (485.82)
Delinquent Tax	127.60	445.88	323.00	122.88
Motor Vehicle Tax	4,818.91	4,640.24	4,436.00	204.24
Recreational Vehicle Tax	27.84	33.21	23.00	10.21
16/20M Truck Tax	81.21	68.82	76.00	(7.18)
Watercraft Tax	-	41.32	38.00	3.32
Commercial Vehicle Tax	53.27	-	22.00	(22.00)
Use of Money and Property				
Interest Income	94.74	12.46	100.00	(87.54)
Other Receipts				
Reimbursed Expense	9.98	-	-	-
Operating Transfers from				
Water Utility Fund	3,000.00	-	3,000.00	(3,000.00)
Total Receipts	27,634.99	24,412.11	$ 27,674.00	$ (3,261.89)
Expenditures				
General Government				
Personal Services	22,941.67	23,121.74	$ 25,803.00	$ (2,681.26)
Contractual Services	634.00	178.50	1,500.00	(1,321.50)
Commodities	262.04	-	500.00	(500.00)
Cash Basis Reserve	-	-	12,755.00	(12,755.00)
Total Expenditures	23,837.71	23,300.24	$ 40,558.00	$ (17,257.76)
Receipts Over(Under) Expenditures	3,797.28	1,111.87		
Unencumbered Cash, Beginning	18,879.41	22,676.69		
Unencumbered Cash, Ending	$ 22,676.69	$ 23,788.56		

CITY OF ALTAMONT, KANSAS
INSURANCE AND EQUIPMENT RESERVE FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental		
Federal Grants	$ 6,027.39	$ -
Use of Money and Property		
Interest Income	302.89	62.35
Other Receipts		
Reimbursed Expense	19,881.72	4,291.96
Total Receipts	26,212.00	4,354.31
Expenditures		
General Government		
Contractual Services	15,873.95	19,131.41
Total Expenditures	15,873.95	19,131.41
Receipts Over(Under) Expenditures	10,338.05	(14,777.10)
Unencumbered Cash, Beginning	50,238.63	60,576.68
Unencumbered Cash, Ending	$ 60,576.68	$ 45,799.58

CITY OF ALTAMONT, KANSAS
PUBLIC SAFETY EQUIPMENT FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipts				
Sales Tax	$ -	$ 38,970.54	$ 100,000.00	$ (61,029.46)
Use of Money and Property				
Interest Income	27.69	13.00	-	13.00
Other Receipts				
Miscellaneous	4,560.00	-	-	-
Reimbursement	11,533.45	6,825.00	-	6,825.00
Operating Transfers from				
General Fund	20,700.00	-	-	-
Total Receipts	36,821.14	45,808.54	$ 100,000.00	$ (54,191.46)
Expenditures				
General Government				
Contractual Services	720.00	6,533.57	$ -	$ 6,533.57
Capital Outlay	34,591.56	-	100,000.00	(100,000.00)
Debt Service				
Principal	-	3,482.22	-	3,482.22
Interest	-	107.57	-	107.57
Total Expenditures	35,311.56	10,123.36	$ 100,000.00	$ (89,876.64)
Receipts Over(Under) Expenditures	1,509.58	35,685.18		
Unencumbered Cash, Beginning	6,305.91	7,815.49		
Unencumbered Cash, Ending	$ 7,815.49	$ 43,500.67		

CITY OF ALTAMONT, KANSAS
CAPITAL IMPROVEMENT FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Intergovernmental				
Sales Tax	$ 95,619.03	$ 108,961.04	$ 100,000.00	$ 8,961.04
Use of Money or Property				
Interest Income	1,208.92	211.92	-	211.92
USDA Loan Proceeds	-	200,000.00	200,000.00	-
Operating Transfer from:				
Electric Utility Fund	-	218,000.00	218,000.00	-
Total Receipts	96,827.95	527,172.96	$ 518,000.00	$ 9,172.96
Expenditures				
General Government				
Contractual Services	-	816.50	$ 250,150.00	$ (249,333.50)
Commodities	-	-	-	-
Capital Outlay	6,294.50	226,125.25	200,000.00	26,125.25
Operating Transfers to:				
Electric Utility Fund	-	218,000.00	218,000.00	-
Total Expenditures	6,294.50	444,941.75	$ 668,150.00	$ (223,208.25)
Receipts Over(Under) Expenditures	90,533.45	82,231.21		
Unencumbered Cash, Beginning	162,263.42	252,796.87		
Unencumbered Cash, Ending	$ 252,796.87	$ 335,028.08		

CITY OF ALTAMONT, KANSAS
UTILITY EQUIPMENT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year Actual
Receipts		
Other Receipts		
Reimbursed Expense	$ 6,100.00	$ -
Total Receipts	6,100.00	-
Expenditures		
Debt Service		
Capital Lease - Loader	11,424.12	-
Capital Lease - Ditch Witch	7,421.76	-
Operating Transfer to		
Utility Service Fund	24,743.87	-
Total Expenditures	43,589.75	-
Receipts Over(Under) Expenditures	(37,489.75)	-
Unencumbered Cash, Beginning	37,489.75	-
Unencumbered Cash, Ending	$ -	$ -

CITY OF ALTAMONT, KANSAS
AMERICAN RESCUE FUNDS FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental		
ARPA Grant Proceeds	$ -	$ 77,754.37
Total Receipts	-	77,754.37
Expenditures		
General Government		
Contractual Services	-	77,742.25
Total Expenditures	-	77,742.25
Receipts Over(Under) Expenditures	-	12.12
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ 12.12

CITY OF ALTAMONT, KANSAS
KDOT PROJECT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental		
Federal Grants	$ -	$ 6,027.39
Total Receipts	-	6,027.39
Expenditures		
Capital Projects		
Contractual Services	-	4,110.79
Operating Transfer to:		
Special Highway Fund	-	10,588.83
Total Expenditures	-	14,699.62
Receipts Over(Under) Expenditures	-	(8,672.23)
Unencumbered Cash, Beginning	8,672.23	8,672.23
Unencumbered Cash, Ending	$ 8,672.23	$ -

CITY OF ALTAMONT, KANSAS
ELECTRIC UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Intergovernmental				
SPARK Grant Proceeds	$ 140.00	$ -	$ -	$ -
Charges for Services				
Electricity Sales	814,717.64	992,616.28	1,450,000.00	(457,383.72)
Service Fees	1,385.00	875.00	3,500.00	(2,625.00)
Use of Money and Property				
Interest Income	1,052.88	365.85	500.00	(134.15)
Other Receipts				
Reimbursed Expense	1,795.09	1,165.87	5,000.00	(3,834.13)
Miscellaneous	-	7,989.27	100.00	7,889.27
Operating Transfer from:				
Capital Improvement Fund	-	218,000.00	218,000.00	-
Total Receipts	819,090.61	1,221,012.27	$ 1,677,100.00	$ (456,087.73)
Expenditures				
Generation and Distribution				
Personal Services	170,566.71	230,893.52	$ 246,981.00	$ (16,087.48)
Contractual Services	433,775.79	783,818.91	900,000.00	(116,181.09)
Commodities	30,804.74	25,705.85	10,000.00	15,705.85
Capital Outlay	102.91	3,700.37	51,119.00	(47,418.63)
Operating Transfers to:				
General Fund	30,000.00	25,000.00	25,000.00	-
Swimming Pool Fund	7,936.03	-	-	-
Municipal Equipment Reserve Fund	-	5,000.00	5,000.00	-
Capital Improvement Fund	-	218,000.00	218,000.00	-
Electric Utility Reserve Fund	-	52,952.00	66,952.00	(14,000.00)
Total Expenditures	673,186.18	1,345,070.65	$ 1,523,052.00	$ (177,981.35)
Receipts Over(Under) Expenditures	145,904.43	(124,058.38)		
Unencumbered Cash, Beginning	27,644.23	173,548.66		
Unencumbered Cash, Ending	$ 173,548.66	$ 49,490.28		

CITY OF ALTAMONT, KANSAS
ELECTRIC UTILITY RESERVE FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Interest Income	$ 347.32	$ 65.40
Operating Transfer from		
Electric Utiilty Fund	-	52,952.00
Total Receipts	347.32	53,017.40
Expenditures		
General Government		
Capital Outlay	-	16,952.00
Total Expenditures	-	16,952.00
Receipts Over(Under) Expenditures	347.32	36,065.40
Unencumbered Cash, Beginning	60,604.90	60,952.22
Unencumbered Cash, Ending	$ 60,952.22	$ 97,017.62

CITY OF ALTAMONT, KANSAS
WATER UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
Receipts				
Intergovernmental				
SPARK Grant Proceeds	$ 140.00	$ -	$ -	$ -
Charges for Services				
Water Sales	300,219.82	301,160.41	350,000.00	(48,839.59)
Service Fees	1,105.00	735.00	6,000.00	(5,265.00)
Use of Money and Property				
Interest Income	346.39	62.32	800.00	(738.00)
Other Receipts				
Miscellaneous	382.00	3,930.92	100.00	3,831.00
Reimbursed Expense	2,682.60	300.00	1,000.00	(700.00)
Total Receipts	304,875.81	306,188.65	$ 357,900.00	$ (51,711.59)
Expenditures				
Treatment and Distribution				
Personal Services	58,751.68	106,318.47	$ 108,169.00	$ (1,850.53)
Contractual Services	30,092.04	20,409.21	188,500.00	(168,090.79)
Commodities	127,468.71	143,924.31	10,000.00	133,924.31
Capital Outlay	1,941.00	3,336.60	19,231.00	(15,894.40)
Operating Transfers to:				
General Fund	5,000.00	7,200.00	7,000.00	200.00
Library Fund	3,000.00	-	3,000.00	(3,000.00)
Swimming Pool Fund	6,300.00	-	-	-
Municipal Equipment Reserve Fund	-	5,000.00	5,000.00	-
Water Utility Bond and Interest Fund	42,000.00	38,000.00	42,000.00	(4,000.00)
Water Utility Reserve Fund	-	13,440.00	20,000.00	(6,560.00)
Total Expenditures	274,553.43	337,628.59	$ 402,900.00	$ (65,271.41)
Receipts Over(Under) Expenditures	30,322.38	(31,439.94)		
Unencumbered Cash, Beginning	36,709.11	67,031.49		
Unencumbered Cash, Ending	$ 67,031.49	$ 35,591.55		

CITY OF ALTAMONT, KANSAS
WATER UTILITY RESERVE FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Interest Income	$ 309.92	$ 74.78
Operating Transfers from		
Water Utility Fund	-	13,440.00
Total Receipts	309.92	13,514.78
Expenditures		
General Government		
Capital Outlay	-	-
Total Expenditures	-	-
Receipts Over(Under) Expenditures	309.92	13,514.78
Unencumbered Cash, Beginning	58,590.38	58,900.30
Unencumbered Cash, Ending	$ 58,900.30	$ 72,415.08

CITY OF ALTAMONT, KANSAS
WATER UTILITY BOND AND INTEREST FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Operating Transfers from:				
Water Utility Fund	$ 42,000.00	$ 38,000.00	$ 42,000.00	$ (4,000.00)
Total Receipts	42,000.00	38,000.00	$ 42,000.00	$ (4,000.00)
Expenditures				
Debt Service				
Bond Principal	15,280.00	15,700.00	$ 15,700.00	$ -
Bond Interest	25,296.18	24,875.98	24,876.00	(0.02)
Cash Basis Reserve	-	-	150,449.00	(150,449.00)
Total Expenditures	40,576.18	40,575.98	$ 191,025.00	$ (150,449.02)
Receipts Over(Under) Expenditures	1,423.82	(2,575.98)		
Unencumbered Cash, Beginning	147,601.33	149,025.15		
Unencumbered Cash, Ending	$ 149,025.15	$ 146,449.17		

CITY OF ALTAMONT, KANSAS
SEWER UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Intergovernmental				
SPARK Grant Proceeds	$ 135.00	$ -	$ -	$ -
Charges for Services				
Sewer Collections	145,314.73	147,406.66	150,000.00	(2,593.34)
Service Fees	300.00	-	1,700.00	(1,700.00)
Use of Money and Property				
Interest Income	64.35	6.81	400.00	(393.19)
Other Receipts				
Reimbursed Expense	3,784.78	13,202.28	5,000.00	8,202.28
Total Receipts	149,598.86	160,615.75	$ 157,100.00	$ 3,515.75
Expenditures				
General Government				
Personal Services	97,668.60	35,516.83	$ 31,542.00	$ 3,974.83
Contractual Services	26,233.82	20,634.62	17,500.00	3,134.62
Commodities	22,060.78	9,984.34	14,808.00	(4,823.66)
Capital Outlay	101.00	8,797.47	33,250.00	(24,452.53)
Operating Transfers to:				
General Fund	-	10,000.00	10,000.00	-
Swimming Pool Fund	5,000.00	-	-	-
Municipal Equipment Reserve Fund	-	5,000.00	5,000.00	-
Sewer Utility Reserve Fund	-	67,200.00	70,000.00	(2,800.00)
Total Expenditures	151,064.20	157,133.26	$ 182,100.00	$ (24,966.74)
Receipts Over(Under) Expenditures	(1,465.34)	3,482.49		
Unencumbered Cash, Beginning	12,333.46	10,868.12		
Unencumbered Cash, Ending	$ 10,868.12	$ 14,350.61		

CITY OF ALTAMONT, KANSAS
SEWER UTILITY RESERVE FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Interest Income	$ 336.63	$ 186.99
Operating Transfers from		
Sewer Utility Fund	-	67,200.00
Total Receipts	336.63	67,386.99
Expenditures		
General Government		
Capital Outlay	-	14,700.00
Total Expenditures	-	14,700.00
Receipts Over(Under) Expenditures	336.63	52,686.99
Unencumbered Cash, Beginning	77,054.35	77,390.98
Unencumbered Cash, Ending	$ 77,390.98	$ 130,077.97

CITY OF ALTAMONT, KANSAS
GAS UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Intergovernmental				
SPARK Grant Proceeds	$ 140.00	$ -	$ -	$ -
Charges for Services				
Gas Sales	318,880.31	692,988.91	1,527,593.00	(834,604.09)
Service Fees	1,035.00	765.00	4,500.00	(3,735.00)
Use of Money and Property				
Interest Income	701.93	84.14	500.00	(415.86)
Loan Proceeds	-	727,592.20	727,593.00	(0.80)
Other Receipts				
Miscellaneous	19.61	7,993.17	-	7,993.17
Reimbursed Expense	2,508.10	1,365.44	1,000.00	365.44
Total Receipts	323,284.95	1,430,788.86	$ 2,261,186.00	$ (830,397.14)
Expenditures				
General Government				
Personal Services	63,914.33	121,546.68	$ 121,512.00	$ 34.68
Contractual Services	177,882.28	996,388.99	1,100,000.00	(103,611.01)
Commodities	20,079.50	7,046.55	29,938.00	(22,891.45)
Capital Outlay	102.00	3,066.15	58,750.00	(55,683.85)
Debt Service				
Principal	-	280,221.58	727,593.00	(447,371.42)
Interest	-	1,080.27	-	1,080.27
Operating Transfers to:				
General Fund	20,000.00	25,000.00	25,000.00	-
Swimming Pool Fund	5,600.00	-	-	-
Gas Utility Reserve Fund	-	15,000.00	15,000.00	-
Municipal Equipment Reserve Fund	-	10,000.00	5,000.00	5,000.00
Total Expenditures	287,578.11	1,459,350.22	$ 2,082,793.00	$ (623,442.78)
Receipts Over(Under) Expenditures	35,706.84	(28,561.36)		
Unencumbered Cash, Beginning	14,800.98	50,507.82		
Unencumbered Cash, Ending	$ 50,507.82	$ 21,946.46		

CITY OF ALTAMONT, KANSAS
GAS UTILITY RESERVE FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Interest Income	$ 511.10	$ 93.57
Operating Transfers from		
Gas Utility Fund	-	15,000.00
Total Receipts	511.10	15,093.57
Expenditures		
General Government		
Capital Outlay	28,020.00	-
Total Expenditures	28,020.00	-
Receipts Over(Under) Expenditures	(27,508.90)	15,093.57
Unencumbered Cash, Beginning	118,947.39	91,438.49
Unencumbered Cash, Ending	$ 91,438.49	$ 106,532.06

CITY OF ALTAMONT, KANSAS
SANITATION UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Intergovernmental				
SPARK Grant Proceeds	$ 140.00	$ -	$ -	$ -
Charges for Services				
Sanitation Collections	128,904.96	151,683.12	130,000.00	21,683.12
Use of Money and Property				
Interest Income	331.59	99.74	200.00	(100.26)
Other Receipts				
Miscellaneous	17.00	-	100.00	(100.00)
Reimbursed Expense	215.55	-	500.00	(500.00)
Total Receipts	129,609.10	151,782.86	$ 130,800.00	$ 20,982.86
Expenditures				
General Government				
Personal Services	47,657.00	39,285.70	$ 33,542.00	$ 5,743.70
Contractual Services	63,477.71	59,033.37	62,008.00	(2,974.63)
Commodities	7,538.91	12,212.12	10,500.00	1,712.12
Capital Outlay	952.36	-	45,750.00	(45,750.00)
Operating Transfers to:				
Municipal Equipment Reserve Fund	-	24,000.00	24,000.00	-
Total Expenditures	119,625.98	134,531.19	$ 175,800.00	$ (41,268.81)
Receipts Over(Under) Expenditures	9,983.12	17,251.67		
Unencumbered Cash, Beginning	48,229.62	58,212.74		
Unencumbered Cash, Ending	$ 58,212.74	$ 75,464.41		

CITY OF ALTAMONT, KANSAS
SWIMMING POOL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Intergovernmental				
SPARK Grant Proceeds	$ 970.00	$ -	$ -	$ -
Charges for Services				
Gate Receipts, Swimming Lessons, and Season Tickets	7,750.20	-	-	-
Other Receipts				
Reimbursed Expense	80.00	-	-	-
Operating Transfers from:				
Electric Utility Fund	7,936.03	-	-	-
Sewer Utility Fund	5,000.00	-	-	-
Gas Utility Fund	5,600.00	-	-	-
Water Utility Fund	6,300.00	-	-	-
Total Receipts	33,636.23	-	$ -	$ -
Expenditures				
Culture and Recreation				
Personal Services	20,795.09	-	$ -	$ -
Contractual Services	1,057.58	-	-	-
Commodities	12,083.30	-	-	-
Total Expenditures	33,935.97	-	$ -	$ -
Receipts Over(Under) Expenditures	(299.74)	-		
Unencumbered Cash, Beginning	299.74	-		
Unencumbered Cash, Ending	$ -	$ -		

Schedule 3

CITY OF ALTAMONT, KANSAS
AGENCY FUNDS
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended December 31, 2021

Funds	Beginning Cash Balances	Receipts	Disbursements	Ending Cash Balances
Sales Tax Fund	$ 2,091.54	$ 45,752.11	$ 45,834.84	$ 2,008.81
Utility Deposits Fund	14,009.73	3,810.27	17,820.00	-
Unapplied Utility Credit Fund	48,319.64	4,267.32	1,757.57	50,829.39
Heatshare Donations Fund	2,548.76	3,418.13	1,924.49	4,042.40
Food Pantry Fund	3,365.64	800.00	519.66	3,645.98
Al's Fitness Center	50.00	710.00	700.00	60.00
Flexible Medical Spending Account	-	600.00	600.00	-
Total Agency Funds	$ 70,385.31	$ 59,357.83	$ 69,156.56	$ 60,586.58