City of Meriden, Kansas

Financial Statement
As of December 31, 2024
and For the Year Then Ended

With Report by Independent Auditor

SHIPLEY
CPA, LLC
Audit, Assurance, & Consulting Services

Table of Contents

	Page
Independent Auditor's Report	1 – 3
Financial Statement	
Summary Statement of Receipts, Expenditures and Unencumbered Cash – Regulatory Basis	4
Notes to the Financial Statement	5 – 11
Regulatory-Required Supplementary Information	
Schedule 1	
Summary of Expenditures – Actual and Budget – Regulatory Basis	12
Schedule 2 - Schedule of Receipts and Expenditures – Actual and Budget – Regulatory Basis	
General Fund	13 – 14
Special Purpose Funds	
Employee Benefits	15
Consolidated Street & Highway	16
Law Enforcement	17
Infrastructure Maintenance	18
Court	19
Special Parks & Recreation	20
Equipment Reserve	21
Restricted ARPA Grant & Performance	22
Business Funds	
Sewer Utility	23

SHIPLEY CPA, LLC
Audit, Assurance, & Consulting Services

Russell Shipley CPA, CFE, CGFM, CGMA
Principal & Managing Director
(785) 760-4898
Russell@ShipleyCPA.com

PO Box 751193
Topeka, KS 66675

ShipleyCPA.com

INDEPENDENT AUDITOR'S REPORT

To the Mayor and City Council of the
City of Meriden, Kansas

Adverse and Unmodified Opinions

I have audited the accompanying fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances of the City of Meriden, Kansas (the City), as of and for the year ended December 31, 2024 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In my opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of my report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In my opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

I conducted my audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of my report. I am required to be independent of the City, and to meet my other ethical responsibilities, in accordance with the relevant ethical requirements relating to my audit. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

SHIPLEY CPA, LLC
Audit, Assurance, & Consulting Services

Russell Shipley CPA, CFE, CGFM, CGMA
Principal & Managing Director
(785) 760-4898
Russell@ShipleyCPA.com

PO Box 751193
Topeka, KS 66675

ShipleyCPA.com

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

My objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, I:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in my judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

I am required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that I identified during the audit.

SHIPLEY CPA, LLC
Audit, Assurance, & Consulting Services

Russell Shipley CPA, CFE, CGFM, CGMA
Principal & Managing Director
(785) 760-4898
Russell@ShipleyCPA.com

PO Box 751193
Topeka, KS 66675

ShipleyCPA.com

Supplementary Information

My audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget and individual fund schedules of regulatory basis receipts and expenditures-actual and budget (Schedules 1 and 2 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Shipley CPA, LLC

Shipley CPA, LLC
Topeka, Kansas
June 17, 2025

CITY OF MERIDEN, KANSAS
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances And Accounts Payable	Ending Cash Balance
General Fund:						
General Fund	$ 213,426	$ 462,172	$ 529,874	$ 145,724	$ 20,286	$ 166,010
Special Purpose Funds:						
Employee Benefits	42,588	93,678	109,347	26,919	-	26,919
Consolidated Street & Highway	122,080	285,559	321,607	86,032	-	86,032
Law Enforcement	21,581	23,037	7,641	36,977	-	36,977
Infrastructure Maintenance	224,685	98,021	50,202	272,504	-	272,504
Court	4,517	-	-	4,517	-	4,517
Special Parks & Recreation	13,777	4,231	7,617	10,391	-	10,391
Equipment Reserve	384,242	60,000	-	444,242	-	444,242
Restricted ARPA Grant & Performance	117,035	-	117,035	-	-	-
Business Funds:						
Sewer Utility	556,062	243,239	262,937	536,364	5,920	542,284
Total	$ 1,699,993	$ 1,269,937	$ 1,406,260	$ 1,563,670	$ 26,206	$ 1,589,876

Composition of Cash:	
Checking account	$ 1,579,776
Petty cash	100
CDs	10,000
Total Cash	$ 1,589,876

The notes to the financial statement are an integral part of this statement.

CITY OF MERIDEN, KANSAS

NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2024

Note 1 – Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

The City of Meriden, Kansas (the City), is a municipal corporation governed by an elected five-member council plus a mayor. This regulatory financial statement presents the City. A primary government is a legal entity or body politic and includes all funds, organizations, institutions, agencies, departments and offices that are not legally separate. Such legally separate entities are referred to as component units. The primary government financial statement referred to above do not include the component units of the City.

Regulatory Basis Fund Types

The accounts of the City are organized and operated on the basis of funds. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying out specific activities or attaining certain objectives in accordance with specific regulations, restrictions, or limitations.

The following types of funds were utilized in recording the financial activities of the City for the year 2024:

General fund – The chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose funds – Used to account for the proceeds of specific tax levies and other specific regulatory receipt sources that are intended for specified purposes.

Business funds – Funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund etc.).

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash.

The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use regulatory basis of accounting.

Note 1 – Summary of Significant Accounting Policies (continued)

Reimbursed Expenses
The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis accounting.

Note 2 – Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The City did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held, and the governing body may amend the budget at that time. were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received, and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Equipment Reserve and the Restricted ARPA Grant & Performance funds.

Note 2 – Budgetary Information (continued)

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 3 – Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City did not have a peak period pledge agreement during 2024, and therefore the City did not designate peak periods.

At December 31, 2024, the carrying amount of the City's deposits including certificates of deposit was $1,589,776 and the bank balance was $1,605,629. The bank balance was held by one bank resulting in a concentration of credit risk. The difference between the carrying amount and the bank balance is outstanding checks. Of the bank balance, $260,000 was covered by FDIC insurance, and the remaining was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

Note 4 – Long-Term Debt

Changes in long-term liabilities for the City for the year ended December 31, 2024 were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest and Service Fee Paid
Series 2020	1.35-3.00%	07/30/20	$ 1,430,000	06/01/41	$ 1,260,000	$ -	$ 60,000	$ 1,200,000	$ 30,198
					$ 1,260,000	$ -	$ 60,000	$ 1,200,000	$ 30,198

Current maturities of long-term debt and interest for the next five-year increments through maturity are as follows:

	2025	2026	2027	2028	2029	2030-2034	2035-2039	2040-2044	Total
Principal									
Series 2020	$ 60,000	$ 60,000	$ 60,000	$ 65,000	$ 65,000	$ 340,000	$ 370,000	$ 180,000	$ 1,200,000
	60,000	60,000	60,000	65,000	65,000	340,000	370,000	180,000	1,200,000
Interest and Service Fee									
Series 2020	29,388	28,518	27,558	26,538	25,368	106,475	59,550	6,750	310,145
	29,388	28,518	27,558	26,538	25,368	106,475	59,550	6,750	310,145
	$ 89,388	$ 88,518	$ 87,558	$ 91,538	$ 90,368	$ 446,475	$ 429,550	$ 186,750	$ 1,510,145

Note 5 – Property Taxes

In accordance with governing State statutes, property taxes levied during the current year are revenue sources to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar-year basis and are levied and become a lien on the property on November 1st of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half of the full amounts of the taxes levied on or before December 20th during the year levied with the balance to be paid on or before May 10th of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes levied and collected in the year prior to January 1st of the ensuing year.

Note 6 – Interfund Transactions

Operating transfers were as follows:

From	To	Amount	Authority
General Fund	Consolidated Street & Highway	$ 40,000	K.S.A. 12-1, 119
General Fund	Equipment Reserve	60,000	K.S.A. 12-1, 117

Note 7 – Compensated Absences

Expenses for accumulated vacation and sick leave earned by the employees are recorded when paid or taken by the employees. Full-time employees are entitled to ten days paid vacation leave after one year. Employees earn 15 days of vacation per year after they have been employed ten years or more.

Note 8 – Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to or destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years. There have been no decreases in insurance coverage from the prior year.

The City pays an annual premium to Kansas Municipal Insurance Trust for its worker's compensation and employer's liability insurance coverage. The agreement to participate provides that the City will be self-sustaining through member premiums. Additional premiums may be due if total claims for the pool are different than what has been anticipated by pool administrator.

The City continues to carry commercial insurance for all other risks of loss, including general liability, crime, inland marine, errors and omissions, business auto, and property. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 9 – Defined Benefit Pension Plan

Plan description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Note 9 – Defined Benefit Pension Plan (continued)

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1 and KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% for the Death and Disability Program) and the statutory contribution rate was 9.26% for the fiscal year ended December 31, 2024. Contributions to the pension plan from the City were $13,120 for the year ended December 31, 2024.

Net Pension Liability

At December 31, 2024, the City's proportionate share of the collective net pension liability reported by KPERS was $124,225. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and nonemployer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 10 – Other Post Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the municipality is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage.

As provided by K.S.A. 74-4927, disabled members in the KPERS receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2024.

Note 11 – Stewardship, Compliance, and Accountability

Expenditures in the Consolidated Street & Highway Fund exceeded the adopted budget for the year ended December 31, 2024, which is a violation of K.S.A. 79-2935.

Note 12 – Evaluation of Subsequent Events

The City has evaluated events and transactions for potential recognition or disclosure through the date of the independent auditor's report, which is the date the financial statement was available for issue.

Regulatory-Required Supplementary Information

SCHEDULE 1

CITY OF MERIDEN, KANSAS
SUMMARY OF EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

Funds	Certified Budget	Adjustments for Qualifying Budget Credits	Total Budget	Expenditures Chargeable to Current Year	Variance Over (Under)
General Fund:					
General Fund	$ 617,720	$ -	$ 617,720	$ 529,874	$ (87,846)
Special Purpose Funds:					
Employee Benefits	129,536	-	129,536	109,347	(20,189)
Consolidated Street & Highway	171,362	-	171,362	321,607	150,245
Law Enforcement	35,000	-	35,000	7,641	(27,359)
Infrastructure Maintenance	219,868	-	219,868	50,202	(169,666)
Court	4,517	-	4,517	-	(4,517)
Special Parks & Recreation	19,753	-	19,753	7,617	(12,136)
Business Funds:					
Sewer Utility	783,650	-	783,650	262,937	(520,713)

See independent auditor's report on regulatory-required supplementary information.

CITY OF MERIDEN, KANSAS
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Actual	Budget	Variance Over (Under)
Receipts			
Ad valorem tax	$ 235,916	$ 243,756	$ (7,840)
Delinquent tax	2,228	-	2,228
Motor vehicle tax	17,796	18,499	(703)
Recreational vehicle tax	280	380	(100)
16/20 M vehicle tax	157	26	131
Commercial vehicle tax	757	1,616	(859)
Local alcoholic liquor	4,231	17,268	(13,037)
Sales tax	63,183	72,000	(8,817)
Fines	2,229	2,000	229
Licenses and permits	3,585	5,000	(1,415)
Franchise fees	49,310	50,000	(690)
Trash collections	74,748	72,500	2,248
Miscellaneous	4,102	3,000	1,102
Reimbursements	1,646	500	1,146
Interest on idle funds	2,004	300	1,704
Total Receipts	462,172	$ 486,845	$ (24,673)

CITY OF MERIDEN, KANSAS
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

Expenditures	Actual	Budget	Over (Under)
Salaries and Wages			
Salary city general	$ 48,963	$ 75,600	$ (26,637)
Christmas bonus	1,090	1,100	(10)
General Government			
Professional fees	33,597	26,000	7,597
Contractual	320	9,000	(8,680)
Building code inspections	1,638	5,500	(3,862)
Utilities	23,248	25,000	(1,752)
Repairs and maintenance	9,087	10,000	(913)
Insurance	35,040	33,000	2,040
Printing and publications	1,599	1,000	599
Lease expense	1,195	2,000	(805)
Office expense	2,338	3,500	(1,162)
Postage	666	850	(184)
Gas and oil	1,578	1,500	78
Office computer	6,080	5,000	1,080
Court expense	760	2,100	(1,340)
Maintenance uniforms	1,024	1,200	(176)
Animal control	153	800	(647)
Miscellaneous	2,336	-	2,336
Public Safety			
Police salaries	61,810	60,900	910
Police telephone	7,301	7,080	221
Police training	1,696	2,000	(304)
Police auto expense	4,150	4,000	150
Police uniforms	-	1,000	(1,000)
Police equipment	7,894	10,000	(2,106)
Other Government Services			
Refuge contractual	66,473	70,000	(3,527)
Steet repair	2,356	2,000	356
Sidewalks	898	20,000	(19,102)
Park maintenance	7,741	5,000	2,741
Capital outlay	-	10,000	(10,000)
Grant expense	98,843	-	98,843
Contingency	-	-	-
Cash forward	-	122,590	(122,590)
Transfers out	100,000	100,000	-
Adjustment for Qualifying Budget Credits	-	-	-
Total Expenditures	529,874	$ 617,720	$ (87,846)
Receipts Over (Under) Expenditures	(67,702)		
Unencumbered Cash, Beginning	213,426		
Unencumbered Cash, Ending	$ 145,724		

CITY OF MERIDEN, KANSAS
EMPLOYEE BENEFITS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Actual	Budget	Variance Over (Under)
Receipts			
Ad valorem tax	$ 81,426	$ 83,195	$ (1,769)
Delinquent tax	1,227	-	1,227
Motor vehicle tax	10,333	10,809	(476)
Recreational vehicle tax	162	222	(60)
16/20 M vehicle tax	88	16	72
Commercial vehicle tax	442	944	(502)
Watercraft tax	-	-	-
Total Receipts	93,678	$ 95,186	$ (1,508)
Expenditures			
Federal unemployment tax	17,002	$ 17,670	$ (668)
State unemployment tax	11,202	264	10,938
Employee retirement	13,120	16,602	(3,482)
Health insurance	68,023	95,000	(26,977)
Total Expenditures	109,347	$ 129,536	$ (20,189)
Receipts Over (Under) Expenditures	(15,669)		
Unencumbered Cash, Beginning	42,588		
Unencumbered Cash, Ending	$ 26,919		

CITY OF MERIDEN, KANSAS
CONSOLIDATED STREET & HIGWAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Actual	Budget	Variance Over (Under)
Receipts			
State gas tax	$ 19,785	$ 22,970	$ (3,185)
Grants	225,774	-	225,774
Transfers in	40,000	40,000	-
Total Receipts	285,559	$ 62,970	$ 222,589
Expenditures			
Salaries and wages	39,653	$ 33,600	$ 6,053
Street repair and maintenance	94,800	50,000	44,800
Sidewalk repair and maintenance	187,154	40,000	147,154
Cash forward	-	47,762	(47,762)
Total Expenditures	321,607	$ 171,362	$ 150,245
Receipts Over (Under) Expenditures	(36,048)		
Unencumbered Cash, Beginning	122,080		
Unencumbered Cash, Ending	$ 86,032		

CITY OF MERIDEN, KANSAS
LAW ENFORCEMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Actual	Budget	Variance Over (Under)
Receipts			
Ad valorem tax	$ 15,684	$ 16,072	$ (388)
Delinquent tax	125	-	125
Motor vehicle tax	1,151	1,224	(73)
Recreational vehicle tax	18	25	(7)
16/20 M vehicle tax	9	2	7
Commercial vehicle tax	50	107	(57)
Reimbursements	6,000	-	6,000
Total Receipts	23,037	$ 17,430	$ 5,607
Expenditures			
Public safety equipment	7,641	$ 35,000	$ (27,359)
Cash forward	-	-	-
Total Expenditures	7,641	$ 35,000	$ (27,359)
Receipts Over (Under) Expenditures	15,396		
Unencumbered Cash, Beginning	21,581		
Unencumbered Cash, Ending	$ 36,977		

CITY OF MERIDEN, KANSAS
INFRASTRUCTURE MAINTENANCE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Actual	Budget	Variance Over (Under)
Receipts			
Sales tax	$ 98,021	$ 92,000	$ 6,021
Total Receipts	98,021	$ 92,000	$ 6,021
Expenditures			
Infrastructure maintenance	50,202	$ 149,868	$ (99,666)
Cash forward	-	70,000	(70,000)
Total Expenditures	50,202	$ 219,868	$ (169,666)
Receipts Over (Under) Expenditures	47,819		
Unencumbered Cash, Beginning	224,685		
Unencumbered Cash, Ending	$ 272,504		

CITY OF MERIDEN, KANSAS
COURT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Actual	Budget	Variance Over (Under)
Receipts			
Diversion agreements	$ -	$ -	$ -
Total Receipts	-	$ -	$ -
Expenditures			
Public safety	-	$ 4,517	$ (4,517)
Total Expenditures	-	$ 4,517	$ (4,517)
Receipts Over (Under) Expenditures	-		
Unencumbered Cash, Beginning	$ 4,517		
Unencumbered Cash, Ending	$ 4,517		

CITY OF MERIDEN, KANSAS
SPECIAL PARKS & RECREATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Actual	Budget	Variance Over (Under)
Receipts			
Local alcoholic liquor tax	$ 4,231	$ 17,268	$ (13,037)
Transfer in	-	-	-
Total Receipts	4,231	$ 17,268	$ (13,037)
Expenditures			
Repairs and maintenance	$ 7,617	$ 14,753	$ (7,136)
Cash forward	-	5,000	(5,000)
Total Expenditures	7,617	$ 19,753	$ (12,136)
Receipts Over (Under) Expenditures	(3,386)		
Unencumbered Cash, Beginning	13,777		
Unencumbered Cash, Ending	$ 10,391		

CITY OF MERIDEN, KANSAS
EQUIPMENT RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Actual
Receipts	
Transfer in	$ 60,000
Total Receipts	60,000
Expenditures	
Capital outlay	-
Total Expenditures	-
Receipts Over (Under) Expenditures	60,000
Unencumbered Cash, Beginning	384,242
Unencumbered Cash, Ending	$ 444,242

CITY OF MERIDEN, KANSAS
RESTRICTED ARPA GRANT & PERFORMANCE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Actual
Receipts	
Grant	$ -
Total Receipts	-
Expenditures	
Contractual	117,035
Total Expenditures	117,035
Receipts Over (Under) Expenditures	(117,035)
Unencumbered Cash, Beginning	117,035
Unencumbered Cash, Ending	$ -

CITY OF MERIDEN, KANSAS
SEWER FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Actual	Budget	Variance Over (Under)
Receipts			
Charges for services	$ 228,601	$ 225,000	$ 3,601
Miscellaneous	14,638	-	14,638
Total Receipts	243,239	$ 225,000	$ 18,239
Expenditures			
Debt service	90,198	$ 90,197	$ 1
Salaries and wages	65,664	63,000	2,664
Contractual	-	1,500	(1,500)
Professional fees	14,797	17,000	(2,203)
Utilities	7,433	8,500	(1,067)
Repairs and maintenance	62,835	30,000	32,835
Lease	1,295	1,500	(205)
Supplies	4,445	4,000	445
Postage	1,267	1,000	267
Gas and oil	2,188	2,500	(312)
Maintenance uniforms	1,024	1,000	24
Miscellaneous	71	-	71
Capital outlay	11,720	63,453	(51,733)
Cash forward	-	500,000	(500,000)
Total Expenditures	262,937	$ 783,650	$ (520,713)
Receipts Over (Under) Expenditures	(19,698)		
Unencumbered Cash, Beginning	556,062		
Unencumbered Cash, Ending	$ 536,364		