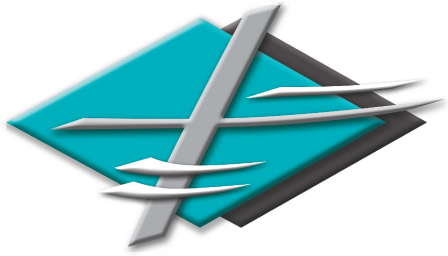
UNIFIED SCHOOL DISTRICT NUMBER 436
CANEY, KANSAS

FINANCIAL STATEMENT

FISCAL YEAR ENDED JUNE 30, 2025



LOYD GROUP, LLC

Certified Public Accountants

Unified School District Number 436
Caney, Kansas

For the Fiscal Year Ended June 30, 2025

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Unified School District Number 436
Caney, Kansas

For the Fiscal Year Ended June 30, 2025

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Unified School District Number 436
Caney, Kansas

For the Fiscal Year Ended June 30, 2025

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District 436
Caney, KS 67333

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District Number 436, Kansas (District), a Municipal Financial Reporting Entity, as of and for the year ended June 30, 2025, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2025, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), the *Kansas Municipal Audit and Accounting Guide* and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures—actual and budget, individual fund schedules of regulatory basis receipts and expenditures—actual and budget, schedule of regulatory basis receipts and disbursements—agency funds, schedules of regulatory basis receipts, expenditures and unencumbered cash—district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself,

and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District Number 436 as of and for the year ended June 30, 2024 (not presented herein), and have issued their report thereon dated October 14, 2024, which contained an unmodified opinion on the basic financial statement. The 2024 basic financial statement and their accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipalservices. The 2024 actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended June 30, 2025 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2024 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2024, on the basis of accounting described in Note 1.

Our audit was conducted for the purpose of forming an opinion on the financial statement of Unified School District Number 436, Kansas. The schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards,* is presented for purposes of additional analysis and is also not a required part of the basic financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 1, 2025, on our consideration of Unified School District Number 436's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of Unified School District Number 436's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Unified School District Number 436's internal control over financial reporting and compliance.

Loyd Group, LLC

Loyd Group, LLC
Galva, KS
December 1, 2025

Unified School District Number 436
Caney, Kansas

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2025

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
GENERAL FUNDS:						
General Fund	$ -	$ 7,233,161	$ 7,233,160	$ 1	$ 34,307	$ 34,308
Supplemental General Fund	95,899	2,417,296	2,416,559	96,636	1,108	97,744
SPECIAL PURPOSE FUNDS:						
At Risk (4 Yr Old) Fund	65,000	105,785	105,784	65,001	-	65,001
At Risk (K-12) Fund	276,306	1,092,373	1,126,745	241,934	-	241,934
Bilingual Education Fund	11,356	3,625	1,509	13,472	-	13,472
Virtual Education Fund	32,753	-	-	32,753	-	32,753
Capital Outlay Fund	1,047,779	3,453,758	3,640,886	860,651	9,800	870,451
Driver Training Fund	26,944	20,120	20,951	26,113	-	26,113
Food Service Fund	122,750	656,845	654,595	125,000	-	125,000
Professional Development Fund	55,527	78,976	78,900	55,603	-	55,603
Parent Education Fund	10,379	-	-	10,379	-	10,379
Special Education Fund	258,028	1,085,645	1,084,897	258,776	-	258,776
Career and Postsecondary Education Fund	170,212	120,499	203,775	86,936	-	86,936
KPERS Special Retirement Contribution Fund	-	731,559	731,559	-	-	-
Carl Perkins Fund	4,060	-	-	4,060	-	4,060
Contingency Reserve Fund	301,235	-	125,000	176,235	-	176,235
Small Grants Fund	285,829	48,859	71,294	263,394	20,000	283,394
Recreation Commission Fund	8,324	190,539	198,863	-	-	-
Recreation Commission Employee Benefit Fund	1,143	20,300	21,443	-	-	-
Indian Education Fund	-	41,843	41,843	-	6,279	6,279
Bond Construction Fund	540	-	-	540	-	540
21st Century Grant Fund	-	50,360	68,639	(18,279)	-	(18,279)
ACES Program Fund	19,149	6,180	25,329	-	1,473	1,473
Textbook/Student Material Revolving Fund	25,553	10,900	20,000	16,453	-	16,453
Elementary and Secondary School Emergency Relief II Fund	-	-	-	-	-	-
Elementary and Secondary School Emergency Relief III Fund	(158,694)	419,587	260,893	-	-	-
KDHE Grant Fund	(33,385)	121,462	88,077	-	-	-
Title I Fund	-	79,935	182,595	(102,660)	-	(102,660)
Title II-A Teacher Quality Fund	-	23,108	23,108	-	-	-
Gate Receipts	82,370	106,782	102,495	86,657	-	86,657
School Projects	499	192,318	192,287	530	-	530
TRUST FUND:						
J.R. Brown Scholarship Fund	12,178	61	528	11,711	-	11,711
Samuel B. & Hattie Woods Scholarship Fund	5,753	29	22	5,760	-	5,760
BOND AND INTEREST FUND:						
Bond and Interest Fund	768,153	521,547	476,146	813,554	-	813,554
Total Reporting Entity (Excluding Agency Funds)	$ 3,495,640	$ 18,833,452	$ 19,197,882	$ 3,131,210	$ 72,967	$ 3,204,177

COMPOSITION OF CASH:	
Board Checking	$ 3,096,020
Board Petty Cash	1,000
Activity Fund Checking	239,858
Activity Fund Petty Cash	2,500
Flex Spending Account	11,472
Scholarship Funds	17,471
Total Cash	3,368,321
Agency Funds per Schedule 3	(164,144)
Total Reporting Entity (Excluding Agency Funds)	$ 3,204,177

UNIFIED SCHOOL DISTRICT NUMBER 436

CANEY, KANSAS

NOTES TO THE FINANCIAL STATEMENT

For the Year Ended June 30, 2025

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Municipal Financial Reporting Entity

Unified School District Number 436 (the "District") is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District Number 436 (the District), a municipality.

(b) Regulatory Basis Fund Types

General Fund—the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds—used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes

Bond and Interest Fund—used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund—used to account for the debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment.

Trust Fund—funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund—funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing, county treasurer tax collection accounts, etc.).

(c) Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

(d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

1) Preparation of budget for the succeeding calendar year on or before August 1st.

2) Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

3) Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.

4) Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality did hold a revenue neutral rate hearing for this year. The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end

A legal operating budget is not required for the Capital Projects Fund, Trust Fund, Agency Fund, or the following Special Purpose Funds: Carl Perkins, Contingency Reserve, Small Grants, Indian Education, Bond Construction, 21st Century Grant, ACES Program, Textbook/Student Materials Revolving, ESSER II, ESSER III, KDHE Grant, Title I, Title II-A, School Projects, and Gate Receipts.

Spending in funds which are not subject to the legal annual operating budget requirements is controlled by federal regulations, other statutes or by the use of internal spending limits established by the governing body

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Compliance with Kansas Statutes

Kansas municipalities are subject to the cash-basis law as stated in Kansas Statute 10-1113. The KDHE Fund had a negative cash balance as of June 30, 2024. The ESSER III Fund had a negative cash balance as of June 30, 2024. The 21st Century Grant Fund and The Title I Fund, have a negative unencumbered cash balance at June 30, 2025, which is allowable under Kansas Statute 12-1663. These funds will be reimbursed in the following fiscal year from federal grant programs.

The Activity funds at Lincoln Memorial Elementary School had outstanding checks over two years which violates K.S.A. 10-815 and 10-816.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities, temporary notes; no fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policies that would further limit investment choices. The rating of the District's investments is noted above.

3. DEPOSITS AND INVESTMENTS (CONT.)

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. At June 30, 2025, the District held 100% of their investments in Community National Bank.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2025.

At June 30, 2025, the carrying amount of the District's deposits, including certificates of deposit, was $3,368,321 and the bank balance was $4,499,890. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $517,471 was covered by federal depository insurance and $3,982,419 was collaterized with securities held by the pledging financial institutions' agents in the District's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured

4. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

(b) Death and Disability Other Post Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2025.

(c) Compensated Absences

District classified personnel are eligible for personal and sick leave benefits in varying amounts depending upon the classification of the employee. Twelve month employees earn vacation. Upon separation from the District, unused vacation leave is eligible to be paid to employees according to District policy as stated in District handbooks and the negotiated agreement. Sick leave is paid out at retirement. Personal Days are paid out each year in June. Certified employees have discretionary leave and are only paid out upon retirement or yearly in June per the policy

Unused vacation must be used by December 30th of the following fiscal year, or the benefit lapses. The superintendent, however, gets paid for 7 unused vacation days.

(d) Termination Benefits

The District provides an early retirement program for certain eligible employees. Certified employees are eligible if they (a) are a full time employee of the District; (b) have ten or more years of employment with the District; (c) are not more than 65 years of age; and (d) are eligible for KPERS retirement on or before July 31st of the last active year of teaching for the District. Classified employees are eligible if they (a) have ten or more years of employment with the District; (b) are working 17.5 or more hours per week; (c) are not more than 65 years of age; and (d) are eligible for KPERS retirement on or before July 31st of the last active year of employment with the District.

Payments to retired employees under this plan were $6,833 for the year ended June 30, 2025

5. LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2025, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds:									
Series 2018	3.00%	2018	$ 4,000,000	2024	$ 340,000	$ -	$ 340,000	$ -	$ 5,100
Refunding 2021	1.75%	2021	2,540,000	2029	2,340,000	-	100,000	2,240,000	31,045
Total General Obligation Bonds					2,680,000	-	440,000	2,240,000	36,145
Capital Leases:									
Pitney Bowes Lease	0.00%	2023	16,522	2028	10,739	-	3,304	7,435	-
Total Capital Leases					10,739	-	3,304	7,435	-
Total Contractual Indebtedness					$ 2,690,739	$ -	$ 443,304	$ 2,247,435	$ 36,145

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

Debt Issue	2026	2027	2028	2029	2030	Total
Principal:						
General Obligation Bonds:						
Refunding 2021	$ 455,000	$ 465,000	$ 475,000	$ 490,000	$ 355,000	$ 2,240,000
Capital Leases:						
Pitney Bowes Lease	3,305	3,305	825	-	-	7,435
Total Principal	458,305	468,305	475,825	490,000	355,000	2,247,435
Interest:						
General Obligation Bonds:						
Refunding 2021	28,327	23,124	16,987	9,961	3,106	81,505
Total Principal and Interest	$ 486,632	$ 491,429	$ 492,812	$ 499,961	$ 358,106	$ 2,328,940

6. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	Driver Training Fund	K.S.A. 72-5167	$ 12,000
General Fund	At Risk (4 Yr Old) Fund	K.S.A. 72-5167	65,000
General Fund	At Risk (K-12) Fund	K.S.A. 72-5167	830,901
General Fund	Professional Development Fund	K.S.A. 72-5167	45,000
General Fund	Special Education Fund	K.S.A. 72-5167	818,617
General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5167	66,343
General Fund	Food Service Fund	K.S.A. 72-5167	130,075
General Fund	Capital Outlay Fund	K.S.A. 72-5167	84,329
Supplemental General Fund	At Risk (4 Yr Old) Fund	K.S.A. 72-5413	40,785
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-5413	261,472
Supplemental General Fund	Bilingual Education Fund	K.S.A. 72-5413	3,625
Supplemental General Fund	Special Education Fund	K.S.A. 72-5413	246,243
Supplemental General Fund	Food Service Fund	K.S.A. 72-5414	38,323
Supplemental General Fund	Professional Development Fund	K.S.A. 72-5415	24,353
Supplemental General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5413	43,927
Title II-A Fund	Title I Fund	K.S.A. 72-5413	11,554
Contingency Fund	Supplemental General Fund	K.S.A. 72-5413	125,000
			$ 2,847,547

7. CLAIMS AND JUDGMENTS

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the District believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on the individual governmental funds or the overall financial position of the District

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. The District has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2024 to 2025, and there were no settlements that exceeded insurance coverage in the past three years

During the ordinary course of its operations, the District is exposed to various claims, legal actions and complaints. It is of the opinion of the District's management and legal counsel that any current matters are not anticipated to have a material impact on the District.

8. DEFINED BENEFIT PENSION PLAN

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing , multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-

Contributions. K.S.A. 74-4919 and K.S.A 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates.The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1.00% contribution rate for the Death and Disability Program) was 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2024. The actuarially determined employer contribution rate and the statutory contribution rate was 11.60% and 11.54%, respectively, for the fiscal year ended June 30,

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School -Group’s unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School- Group’s unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022

8. DEFINED BENEFIT PENSION PLAN (CONT.)

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for returned District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $731,559 for the year ended June 30, 2025.

Net Pension Liability. At June 30, 2025, the District's proportionate share of the collective net pension liability reported by KPERS was $6,507,133. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2024. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at www.kpers.org or can be obtained as described above.

9. SUBSEQUENT EVENTS

Management has evaluated the effects on the financial statements of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

UNIFIED SCHOOL DISTRICT NUMBER 436
CANEY, KANSAS

REGULATORY–REQUIRED

SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED JUNE 30, 2025

Unified School District Number 436
Caney, Kansas

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
(Budgeted Funds Only)
For the Year Ended June 30, 2025

	Certified Budget	Adjustments to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
GENERAL FUNDS:						
General Fund	$ 7,667,543	$ (435,209)	$ 1,883	$ 7,234,217	$ 7,233,161	$ (1,056)
Supplemental General Fund	2,555,604	(139,045)	-	2,416,559	2,416,559	-
SPECIAL PURPOSE FUNDS:						
At Risk (4 Yr Old) Fund	115,000	-	-	115,000	105,784	(9,216)
At Risk (K-12) Fund	1,493,934	-	-	1,493,934	1,126,745	(367,189)
Bilingual Education Fund	14,911	-	-	14,911	1,509	(13,402)
Virtual Education Fund	32,753	-	-	32,753	-	(32,753)
Capital Outlay Fund	2,054,476	-	2,451,556	4,506,032	3,640,886	(865,146)
Driver Training Fund	42,544	-	-	42,544	20,951	(21,593)
Food Service Fund	722,700	-	-	722,700	654,595	(68,105)
Professional Development Fund	81,185	-	-	81,185	78,900	(2,285)
Parent Education Program Fund	10,379	-	-	10,379	-	(10,379)
Special Education Fund	1,387,365	-	-	1,387,365	1,084,897	(302,468)
Career and Postsecondary Education Fund	213,272	-	-	213,272	203,775	(9,497)
KPERS Special Retirement Contribution Fund	871,069	-	-	871,069	731,559	(139,510)
Recreation Commission Fund	226,055	-	-	226,055	198,863	(27,192)
Recreation Commission Employee Benefit Func	24,450	-	-	24,450	21,443	(3,007)
BOND AND INTEREST FUND:						
Bond and Interest Fund	476,155	-	-	476,155	476,146	(9)
Total	$ 17,989,395	$ (574,254)	$ 2,453,439	$ 19,868,580	$ 17,995,773	$ (1,872,807)

Unified School District Number 436
Caney, Kansas

GENERAL FUND

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Reimbursed expenses	$ 3,270	$ 826	$ -	$ 826
State aid	6,298,857	6,584,956	6,832,061	(247,105)
Special education aid	606,109	644,752	835,482	(190,730)
Mineral Production Tax	1,182	744	-	744
Miscellaneous	1,175	1,883	-	1,883
Total Receipts	6,910,593	7,233,161	$ 7,667,543	$ (434,382)
Expenditures:				
Instruction	2,994,719	2,673,246	$ 3,262,440	$ (589,194)
Student support services	170,859	231,101	185,500	45,601
Instructional support services	82,158	67,079	87,500	(20,421)
General administration	417,093	536,441	448,000	88,441
School administration	620,896	662,196	679,500	(17,304)
Central services	199,432	213,352	202,730	10,622
Operations and maintenance	188,035	373,021	413,250	(40,229)
Student transportation services	404,144	424,460	601,352	(176,892)
Outgoing Transfers -				
Transfer to Food Service Fund	5,880	130,075	-	130,075
Transfer to Professional Development Fund	15,000	45,000	-	45,000
Transfer to Special Education Fund	811,097	818,617	835,482	(16,865)
Transfer to Contingency Reserve Fund	30,000	-	-	-
Transfer to Career and Postsecondary Education Fund	153,160	66,343	20,000	46,343
Transfer to At Risk (4 Yr Old) Fund	-	65,000	-	65,000
Transfer to At Risk (K-12) Fund	818,150	830,901	931,789	(100,888)
Transfer to Driver Training Fund	-	12,000	-	12,000
Transfer to Capital Outlay Fund	-	84,329	-	84,329
Adjustment to comply with legal max	-	-	(435,209)	435,209
Adjustment for qualifying budget credits	-	-	1,883	(1,883)
Total Expenditures	6,910,623	7,233,161	$ 7,234,217	$ (1,056)
Receipts Over (Under) Expenditures	(30)	-		
Prior year cancelled encumbrances	-	-		
Unencumbered Cash, Beginning	30	-		
Unencumbered Cash, Ending	$ -	$ -		

Unified School District Number 436
Caney, Kansas

GENERAL FUND

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	$ 977,996	$ 981,409	$ 1,281,127	$ (299,718)
Delinquent tax	40,347	29,050	6,805	22,245
Motor vehicle tax	66,679	67,130	66,363	767
Recreational vehicle tax	1,230	1,413	1,201	212
Commercial vehicle tax	3,760	3,242	1,863	1,379
Mineral production tax	8,231	10,230	-	10,230
Transfer from Contingency Reserve Fund	-	125,000	-	125,000
Supplemental state aid	1,134,586	1,199,822	1,268,857	(69,035)
Total Receipts	2,232,829	2,417,296	$ 2,626,216	$ (208,920)
Expenditures:				
Instruction	577,203	873,090	$ 712,650	$ 160,440
Instructional support services	7,847	8,574	8,000	574
General administration	190,764	221,524	210,000	11,524
Operations and maintenance	589,761	566,941	578,700	(11,759)
Vehicle operation services	144,405	9,143	110,000	(100,857)
Other support services	79,340	78,559	180,000	(101,441)
Outgoing Transfers -				
Transfer to Bilingual Education Fund	1,630	3,625	3,555	70
Transfer to Professional Development Fund	59,664	24,353	14,230	10,123
Transfer to Special Education Fund	188,633	246,243	281,855	(35,612)
Transfer to Food Service Fund	113,911	38,323	120,775	(82,452)
Transfer to Career and Postsecondary Education Fund	-	43,927	-	43,927
Transfer to At Risk (4 Yr Old) Fund	99,068	40,785	50,000	(9,215)
Transfer to At Risk (K-12) Fund	255,720	261,472	285,839	(24,367)
Adjustment to comply with legal max	-	-	(139,045)	139,045
Total Expenditures	2,307,946	2,416,559	$ 2,416,559	$ -
Receipts Over (Under) Expenditures	(75,117)	737		
Unencumbered Cash, Beginning	171,016	95,899		
Unencumbered Cash, Ending	$ 95,899	$ 96,636		

Unified School District Number 436
Caney, Kansas

SPECIAL PURPOSE FUND

AT RISK (4 YR OLD) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Transfer from General Fund	$ -	$ 65,000	$ -	$ 65,000
Transfer from Supplemental General Fund	99,068	40,785	50,000	(9,215)
Total Receipts	99,068	105,785	$ 50,000	$ 55,785
Expenditures:				
Instruction	95,387	99,570	$ 111,200	$ (11,630)
Student transportation services	3,513	6,214	3,800	2,414
Total Expenditures	98,900	105,784	$ 115,000	$ (9,216)
Receipts Over (Under) Expenditures	168	1		
Unencumbered Cash, Beginning	64,832	65,000		
Unencumbered Cash, Ending	$ 65,000	$ 65,001		

Unified School District Number 436
Caney, Kansas

SPECIAL PURPOSE FUND

AT RISK (K-12) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Transfer from General Fund	$ 818,150	$ 830,901	$ 931,789	$ (100,888)
Transfer from Supplemental General Fund	255,720	261,472	285,839	(24,367)
Total Receipts	1,073,870	1,092,373	$ 1,217,628	$ (125,255)
Expenditures:				
Instruction	1,050,977	1,105,445	$ 1,288,934	$ (183,489)
Purchased Professional and Technology Services	-	11,300	190,000	(178,700)
Textbooks	-	10,000	15,000	(5,000)
School administration	11,250	-	-	-
Total Expenditures	1,062,227	1,126,745	$ 1,493,934	$ (367,189)
Receipts Over (Under) Expenditures	11,643	(34,372)		
Unencumbered Cash, Beginning	264,663	276,306		
Unencumbered Cash, Ending	$ 276,306	$ 241,934		

Unified School District Number 436
Caney, Kansas

SPECIAL PURPOSE FUND

BILINGUAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Transfer from Supplemental General Fund	$ 1,630	$ 3,625	$ 3,555	$ 70
Expenditures:				
Instruction	1,470	1,509	$ 14,911	$ (13,402)
Receipts Over (Under) Expenditures	160	2,116		
Unencumbered Cash, Beginning	11,196	11,356		
Unencumbered Cash, Ending	$ 11,356	$ 13,472		

Unified School District Number 436
Caney, Kansas

SPECIAL PURPOSE FUND

VIRTUAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Tuition	$ -	$ -	$ -	$ -
Expenditures:				
Instruction	-	-	$ 32,753	$ (32,753)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	32,753	32,753		
Unencumbered Cash, Ending	$ 32,753	$ 32,753		

Unified School District Number 436
Caney, Kansas

SPECIAL PURPOSE FUND

CAPITAL OUTLAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	$ 469,122	$ 432,306	$ 514,111	$ (81,805)
Delinquent tax	17,936	13,428	3,268	10,160
Motor vehicle tax	30,587	31,606	30,382	1,224
Recreational vehicle tax	550	648	550	98
Commercial vehicle tax	909	647	853	(206)
Mineral production tax	3,952	4,526	-	4,526
Miscellaneous reimbursement	1,688,615	2,451,556	-	2,451,556
Interest on idle funds	61,965	165,872	-	165,872
Capital outlay state aid	239,382	268,840	268,876	(36)
Federal aid	790,000	-	-	-
Transfer from General Fund	-	84,329	-	84,329
Total Receipts	3,303,018	3,453,758	$ 818,040	$ 2,635,718
Expenditures:				
Instruction	71,502	19,970	$ 140,000	$ (120,030)
Operations and maintenance	584,440	352,312	488,250	(135,938)
Student transportation services	82,662	70,002	256,500	(186,498)
Land	1,489,454	2,602,296	539,726	2,062,570
New Construction	-	47,055	30,000	17,055
Repair/Remodel	184,596	549,251	600,000	(50,749)
Legal Capital Outlay Fund Budget	2,412,654	3,640,886	2,054,476	1,586,410
Adjustment for qualifying budget credits	-	-	2,451,556	(2,451,556)
Total Expenditures	2,412,654	3,640,886	$ 4,506,032	$ (865,146)
Receipts Over (Under) Expenditures	890,364	(187,128)		
Unencumbered Cash, Beginning	157,415	1,047,779		
Unencumbered Cash, Ending	$ 1,047,779	$ 860,651		

Unified School District Number 436
Caney, Kansas

SPECIAL PURPOSE FUND

DRIVER TRAINING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	$ 6,525	$ 8,120	$ 8,100	$ 20
Miscellaneous	10,466	-	7,500	(7,500)
Transfer from General Fund	-	12,000	-	12,000
Total Receipts	16,991	20,120	$ 15,600	$ 4,520
Expenditures:				
Instruction	17,223	20,951	$ 18,775	$ 2,176
Operations and maintenance	-	-	23,769	(23,769)
Total Expenditures	17,223	20,951	$ 42,544	$ (21,593)
Receipts Over (Under) Expenditures	(232)	(831)		
Unencumbered Cash, Beginning	27,176	26,944		
Unencumbered Cash, Ending	$ 26,944	$ 26,113		

Unified School District Number 436
Caney, Kansas

SPECIAL PURPOSE FUND

FOOD SERVICE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Student sales	$ 127,029	$ 139,069	$ 152,650	$ (13,581)
Adult sales	11,828	15,359	17,025	(1,666)
Miscellaneous revenue	-	-	15,000	(15,000)
Food service state aid	4,069	4,316	3,240	1,076
Federal aid	336,952	329,703	291,260	38,443
Transfer from General Fund	5,880	130,075	-	130,075
Transfer from Supplemental General Fund	113,911	38,323	120,775	(82,452)
Total Receipts	599,669	656,845	$ 599,950	$ 56,895
Expenditures:				
Operations and maintenance	33,557	27,278	$ 34,700	$ (7,422)
Food service operation	568,956	627,317	688,000	(60,683)
Total Expenditures	602,513	654,595	$ 722,700	$ (68,105)
Receipts Over (Under) Expenditures	(2,844)	2,250		
Unencumbered Cash, Beginning	125,594	122,750		
Unencumbered Cash, Ending	$ 122,750	$ 125,000		

Unified School District Number 436
Caney, Kansas

SPECIAL PURPOSE FUND

PROFESSIONAL DEVELOPMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State sources	$ 10,336	$ 9,623	$ 11,501	$ (1,878)
Transfer from General Fund	15,000	45,000	-	45,000
Transfer from Supplemental General Fund	59,664	24,353	14,230	10,123
Total Receipts	85,000	78,976	$ 25,731	$ 53,245
Expenditures:				
Teacher Salary/Staff Development	-	39	$ -	$ 39.00
Instructional support staff	70,000	78,861	81,185	(2,324)
Total Expenditures	70,000	78,900	$ 81,185	$ (2,285)
Receipts Over (Under) Expenditures	15,000	76		
Unencumbered Cash, Beginning	40,527	55,527		
Unencumbered Cash, Ending	$ 55,527	$ 55,603		

Unified School District Number 436
Caney, Kansas

SPECIAL PURPOSE FUND

PARENT EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Miscellaneous revenue	$ -	$ -	$ -	$ -
Expenditures:				
Student support services	-	-	$ 10,379	$ (10,379)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	10,379	10,379		
Unencumbered Cash, Ending	$ 10,379	$ 10,379		

Unified School District Number 436
Caney, Kansas

SPECIAL PURPOSE FUND

SPECIAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Reimbursed Expenses	$ 18,670	$ 5,132	$ -	$ 5,132
Other revenue	14,433	15,653	12,000	3,653
Transfer from General Fund	811,097	818,617	835,482	(16,865)
Transfer from Supplemental General Fund	188,633	246,243	281,855	(35,612)
Total Receipts	1,032,833	1,085,645	$ 1,129,337	$ (43,692)
Expenditures:				
Instruction	1,032,833	1,084,897	$ 1,219,817	$ (134,920)
Vehicle Operating Services	-	-	167,548	(167,548)
Total Expenditures	1,032,833	1,084,897	$ 1,387,365	$ (302,468)
Receipts Over (Under) Expenditures	-	748		
Unencumbered Cash, Beginning	258,028	258,028		
Unencumbered Cash, Ending	$ 258,028	$ 258,776		

Unified School District Number 436
Caney, Kansas

SPECIAL PURPOSE FUND

CAREER AND POSTSECONDARY EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	$ 1,429	$ 8,525	$ 4,500	$ 4,025
Tuition	1,272	-	-	-
Carl Perkins/Greenbush	10,285	1,704	-	1,704
Miscellaneous revenue	6,722	-	2,500	(2,500)
Federal aid	-	-	12,000	(12,000)
Transfer from General Fund	153,160	66,343	20,000	46,343
Transfer from Supplemental General Fund	-	43,927	-	43,927
Total Receipts	172,868	120,499	$ 39,000	$ 81,499
Expenditures:				
Instruction	172,868	203,775	$ 213,272	$ (9,497)
Receipts Over (Under) Expenditures	-	(83,276)		
Unencumbered Cash, Beginning	170,212	170,212		
Unencumbered Cash, Ending	$ 170,212	$ 86,936		

Unified School District Number 436
Caney, Kansas

SPECIAL PURPOSE FUND

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	$ 757,451	$ 731,559	$ 871,069	$ (139,510)
Expenditures:				
Employee Benefits -				
Instruction	522,640	504,775	$ 601,037	$ (96,262)
Student support services	30,298	29,263	34,843	(5,580)
Instruction support staff	15,149	14,631	17,421	(2,790)
General administration	30,298	29,262	34,843	(5,581)
School administration	53,022	51,209	60,975	(9,766)
Operations and maintenance	60,596	58,525	69,685	(11,160)
Student transportation services	22,724	21,947	26,133	(4,186)
Food service operations	22,724	21,947	26,132	(4,185)
Total Expenditures	757,451	731,559	$ 871,069	$ (139,510)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Unified School District Number 436
Caney, Kansas

SPECIAL PURPOSE FUND

CARL PERKINS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual
Receipts:		
Federal aid	$ -	$ -
Expenditures:		
Instruction	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	4,060	4,060
Unencumbered Cash, Ending	$ 4,060	$ 4,060

Unified School District Number 436
Caney, Kansas

SPECIAL PURPOSE FUND

CONTINGENCY RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual
Receipts:		
Transfer from General	$ 30,000	$ -
Expenditures:		
Instruction	3,255	-
Other support services	24,275	-
Transfer to Supplemental General Fund	-	125,000
Total Expenditures	27,530	125,000
Receipts Over (Under) Expenditures	2,470	(125,000)
Unencumbered Cash, Beginning	298,765	301,235
Unencumbered Cash, Ending	$ 301,235	$ 176,235

Unified School District Number 436
Caney, Kansas

SPECIAL PURPOSE FUND

SMALL GRANTS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual
Receipts:		
Grant revenue	$ 55,434	$ 32,645
Patterson Grant	175,000	-
Miscellaneous	22,958	125
Other Federal aid	12,159	-
Contributions and Donations	-	5,000
Safe and Secure Schools Grant	11,379	11,089
Total Receipts	276,930	48,859
Expenditures:		
Instruction	76,170	64,337
School Administration	-	6,495
Project costs	8,468	462
Total Expenditures	84,638	71,294
Receipts Over (Under) Expenditures	192,292	(22,435)
Unencumbered Cash, Beginning	93,537	285,829
Unencumbered Cash, Ending	$ 285,829	$ 263,394

Unified School District Number 436
Caney, Kansas

SPECIAL PURPOSE FUND

RECREATION COMMISSION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Ad valorem property	$ 204,666	$ 171,786	$ 205,040	$ (33,254)
Delinquent tax	5,489	5,155	1,430	3,725
Motor vehicle tax	10,036	11,305	10,801	504
Recreational vehicle tax	181	233	196	37
Commercial vehicle tax	292	251	303	(52)
Mineral production tax	1,727	1,809	-	1,809
Total Receipts	222,391	190,539	$ 217,770	$ (27,231)
Expenditures:				
Appropriations to Recreation Commission	231,700	198,863	$ 226,055	$ (27,192)
Receipts Over (Under) Expenditures	(9,309)	(8,324)		
Unencumbered Cash, Beginning	17,633	8,324		
Unencumbered Cash, Ending	$ 8,324	$ -		

Unified School District Number 436
Caney, Kansas

SPECIAL PURPOSE FUND

RECREATION COMMISSION EMPLOYEE BENEFITS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Ad valorem property	$ 29,112	$ 17,880	$ 21,629	$ (3,749)
Delinquent tax	709	684	204	480
Motor vehicle tax	1,202	1,465	1,410	55
Recreational vehicle tax	49	44	64	(20)
Commercial vehicle tax	36	34	-	34
Mineral production tax	247	193	-	193
Total Receipts	31,355	20,300	$ 23,307	$ (3,007)
Expenditures:				
Appropriations to Recreation Commission	32,305	21,443	$ 24,450	$ (3,007)
Receipts Over (Under) Expenditures	(950)	(1,143)		
Unencumbered Cash, Beginning	2,093	1,143		
Unencumbered Cash, Ending	$ 1,143	$ -		

Unified School District Number 436
Caney, Kansas

SPECIAL PURPOSE FUND

INDIAN EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual
Receipts:		
Federal grant	$ 43,192	$ 41,843
Expenditures:		
Instruction	43,192	41,843
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

Unified School District Number 436
Caney, Kansas

SPECIAL PURPOSE FUND

BOND CONSTRUCTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual
Receipts:		
Ad valorem property	$ -	$ -
Expenditures:		
Capital outlay	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	540	540
Unencumbered Cash, Ending	$ 540	$ 540

Unified School District Number 436
Caney, Kansas

SPECIAL PURPOSE FUND

21st CENTURY GRANT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual
Receipts:		
Federal aid	$ 82,634	$ 50,360
Expenditures:		
Instruction	82,634	68,639
Receipts Over (Under) Expenditures	-	(18,279)
Unencumbered Cash (Deficit), Beginning	-	-
Unencumbered Cash (Deficit), Ending	$ -	$ (18,279)

Unified School District Number 436
Caney, Kansas

SPECIAL PURPOSE FUND

ACES PROGRAM FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual
Receipts:		
Local revenue	$ 7,450	$ 6,180
Expenditures:		
Instruction	-	15,829
School Administration	-	9,500
Total Expenditures	-	25,329
Receipts Over (Under) Expenditures	7,450	(19,149)
Unencumbered Cash, Beginning	11,699	19,149
Unencumbered Cash, Ending	$ 19,149	$ -

Unified School District Number 436
Caney, Kansas

SPECIAL PURPOSE FUND

TEXTBOOK/STUDENT MATERIAL REVOLVING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual
Receipts:		
Fees	$ 20,770	$ 10,900
Expenditures:		
Other support services	10,000	20,000
Receipts Over (Under) Expenditures	10,770	(9,100)
Unencumbered Cash, Beginning	14,783	25,553
Unencumbered Cash, Ending	$ 25,553	$ 16,453

Unified School District Number 436
Caney, Kansas

SPECIAL PURPOSE FUND

ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF II FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual
Receipts:		
Federal aid	$ 174,559	$ -
Expenditures:		
Instruction	6,000	-
Instruction support staff	124,165	-
Operations and maintenance	15,250	-
Total Expenditures	145,415	-
Receipts Over (Under) Expenditures	29,144	-
Unencumbered Cash, Beginning	(29,144)	-
Unencumbered Cash (Deficit), Ending	$ -	$ -

Unified School District Number 436
Caney, Kansas

SPECIAL PURPOSE FUND

ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF III FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual
Receipts:		
Federal aid	$ 458,852	$ 419,587
Expenditures:		
Instruction	128,422	211,909
Student support services	79,557	48,984
Operations and maintenance	381,437	-
Total Expenditures	589,416	260,893
Receipts Over (Under) Expenditures	(130,564)	158,694
Unencumbered Cash, Beginning	(28,130)	(158,694)
Unencumbered Cash (Deficit), Ending	$ (158,694)	$ -

Unified School District Number 436
Caney, Kansas

SPECIAL PURPOSE FUND

KDHE GRANT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual
Receipts:		
Federal aid	$ 83,504	$ 121,462
Expenditures:		
Instruction	116,889	88,077
Receipts Over (Under) Expenditures	(33,385)	33,385
Unencumbered Cash, Beginning	-	(33,385)
Unencumbered Cash, Ending	$ (33,385)	$ -

Unified School District Number 436
Caney, Kansas

SPECIAL PURPOSE FUND

TITLE I FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual
Receipts:		
Federal grant	$ 175,193	$ 68,381
Transfer from Title II-A	12,322	11,554
Total Receipts	187,515	79,935
Expenditures:		
Instruction	187,515	182,595
Receipts Over (Under) Expenditures	-	(102,660)
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ (102,660)

Unified School District Number 436
Caney, Kansas

SPECIAL PURPOSE FUND

TITLE II-A TEACHER QUALITY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual
Receipts:		
Federal aid	$ 24,643	$ 23,108
Expenditures:		
Instruction	12,321	11,554
Transfer to Title I	12,322	11,554
Total Expenditures	24,643	23,108
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

Unified School District Number 436
Caney, Kansas

TRUST FUND

J.R. BROWN SCHOLARSHIP FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual
Receipts:		
Interest Earned	$ 62	$ 61
Returned scholarship	500	-
Total Receipts	562	61
Expenditures:		
Scholarships	500	500
General administration	20	28
Total Expenditures	520	528
Receipts Over (Under) Expenditures	42	(467)
Unencumbered Cash, Beginning	12,136	12,178
Unencumbered Cash, Ending	$ 12,178	$ 11,711

Unified School District Number 436
Caney, Kansas

TRUST FUND

SAMUEL B. & HATTIE WOODS SCHOLARSHIP FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual
Receipts:		
Interest	$ 30	$ 29
Returned scholarship	250	-
Total Receipts	280	29
Expenditures:		
Scholarship	500	-
General administration	20	22
Total Expenditures	520	22
Receipts Over (Under) Expenditures	(240)	7
Unencumbered Cash, Beginning	5,993	5,753
Unencumbered Cash, Ending	$ 5,753	$ 5,760

Unified School District Number 436
Caney, Kansas

BOND AND INTEREST FUND

BOND AND INTEREST FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Actual	Actual	2025 Budget	Variance 2025 (Under)
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	$ 567,924	$ 437,363	$ 555,087	$ (117,724)
Delinquent tax	16,472	42,184	3,964	38,220
Motor vehicle tax	30,576	35,616	34,205	1,411
Recreational vehicle tax	548	733	619	114
Commercial vehicle tax	5,745	5,651	960	4,691
Miscellaneous	11,139	-	-	-
Total Receipts	632,404	521,547	$ 594,835	$ (73,288)
Expenditures:				
Interest	46,738	36,146	$ 36,145	$ 1
Fees	-	-	10	(10)
Principal	430,000	440,000	440,000	-
Total Expenditures	476,738	476,146	$ 476,155	$ (9)
Receipts Over (Under) Expenditures	155,666	45,401		
Unencumbered Cash, Beginning	612,487	768,153		
Unencumbered Cash, Ending	$ 768,153	$ 813,554		

Unified School District Number 436
Caney, Kansas

AGENCY FUNDS

SCHEDULE OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended June 30, 2025

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Student Organizations:				
Junior/Senior High School -				
AP Class	$ 657	$ -	$ -	$ 657
Art Club	285	-	130	155
At Risk	5,402	563	3,261	2,704
Band Booster Concessions	264	372	184	452
Bullpup Observer	44	-	-	44
Charter School Concessions	264	-	-	264
Cheerleaders - Junior High	509	-	-	509
Cheerleaders - Senior High	5,945	1,209	3,630	3,524
Chess Club	2,176	-	364	1,812
Class of 2030	1,508	-	1,508	-
Class of 2025	5,009	-	1,909	3,100
Class of 2026	1,340	13,781	11,311	3,810
Class of 2027	4,707	5,670	1,476	8,901
Class of 2028	560	2,232	983	1,809
Class of 2029	-	320	-	320
Constitution Club	227	-	-	227
Debate - Forensics	10,665	-	-	10,665
Entrepreneur Class	-	-	-	-
F.C.A. - Senior High	1,403	2,931	2,736	1,598
F.C.C.L.A	3,053	7,225	4,990	5,288
F.F.A	3,729	67,466	63,930	7,265
F.F.A. Bait Shop	334	-	-	334
F.F.A. Memorial Fund	3,045	-	-	3,045
General Fund	(206)	386	-	180
Graduated Class Balances	6,546	1,508	-	8,054
Teacher Appreciation Donantion	-	700	232	468
Greenhouse Class	1,266	4,246	5,455	57
Homecoming	723	539	338	924
Ind. Art Class	329	-	-	329
Ind. Art	-	423	-	423
Kane-Kan	9,760	16,140	9,813	16,087
KAY	2,476	3,880	5,582	774
Library Store	1,529	-	-	1,529
Music	14,687	14,844	10,253	19,278
NASA	1,693	2,464	1,107	3,050
National Honor Society	987	1,737	1,483	1,241
PAWS	539	-	-	539
Photography	901	1,610	1,381	1,130
Playmakers	2,443	3,278	3,581	2,140
Pupps	572	-	-	572
Quiz Bowl - Junior High	2	-	-	2
Reality U	494	-	84	410
Scholars Bowl	305	15	-	320
Scholarship - Les VanWinkle	1,525	-	1,525	-
Cirlce of Pups	430	52	184	298
STEM Program	1,000	-	-	1,000
Student Council - Junior High	1,397	1,139	816	1,720
Student Council - Senior High	592	1,781	2,024	349
The Clawset	2,365	7,782	9,469	678
Teacher Pop/Flower	523	-	-	523
Total Junior/Senior High School	104,004	164,293	149,739	118,558

Unified School District Number 436
Caney, Kansas

AGENCY FUNDS

SCHEDULE OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended June 30, 2025

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Student Organizations (cont.):				
Elementary School -				
Band	$ 198	$ -	$ -	$ 198
Building Fund	8,310	1,865	2,408	7,767
Chess Club	15	-	-	15
General Fund	1,817	2,147	2,162	1,802
Library	4,582	5,076	4,334	5,324
Playground	1,045	-	-	1,045
Kendra Mecom Grant	2,500	3,000	543	4,957
Student Council	12,168	1,263	1,872	11,559
Student Need	1,235	212	-	1,447
Total Elementary School	31,870	13,563	11,319	34,114
Total Student Organization Funds	135,874	177,856	161,058	152,672
Other Agency Funds:				
Flex Spending Funds	-	41,982	30,510	11,472
Total Agency Funds	$ 4,886,517	$ 219,838	$ 191,568	$ 164,144

Unified School District Number 436
Caney, Kansas

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2025

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
School Projects						
Activity Passes - Elementary	$ -	$ 290	$ 290	$ -	$ -	$ -
Book Fees - Elementary	-	10,975	10,975	-	-	-
Book Fees - High School	-	6,217	6,217	-	-	-
Drivers Ed	-	5,042	5,042	-	-	-
Library Media Cr.	-	90	90	-	-	-
Music - Elementary	77	315	167	225	-	225
Gym Suits	-	1,757	1,757	-	-	-
Meal Accounts - High School	-	80,274	80,274	-	-	-
Meal Accounts - Elementary	99	75,709	75,799	9	-	9
Out of District Fees - High School	-	-	-	-	-	-
Student Meal Acct Donations - Elementa	323	49	76	296	-	296
Pre-K Payments	-	11,600	11,600	-	-	-
Total School Projects	499	192,318	192,287	530	-	530
Gate Receipts:						
Activity Meals	2,004	2,500	4,448	56	-	56
Athletics	50,728	62,234	59,255	53,707	-	53,707
Baseball	5,630	-	730	4,900	-	4,900
Basketball - Boys - JH	1,334	-	-	1,334	-	1,334
Basketball - Boys	3,389	417	1,107	2,699	-	2,699
Basketball - Girls	1,716	2,239	1,850	2,105	-	2,105
Boys Golf	385	-	-	385	-	385
Concessions	5,248	20,620	20,152	5,716	-	5,716
Cross Country	1,126	1,443	1,345	1,224	-	1,224
Football	5,952	11,576	10,883	6,645	-	6,645
Girls Golf	966	-	133	833	-	833
Softball	170	-	-	170	-	170
Special Olympics	592	-	-	592	-	592
Track Boys	475	1,685	2,000	160	-	160
Trainers	79	-	-	79	-	79
Volleyball - JH	12	703	452	263	-	263
Volleyball	2,143	3,365	140	5,368	-	5,368
Weight Ligting	48	-	-	48	-	48
Wrestling	373	-	-	373	-	373
Total Gate Receipts	82,370	106,782	102,495	86,657	-	86,657
Total District Activity Funds	$ 82,869	$ 299,100	$ 294,782	$ 87,187	$ -	$ 87,187

LOYD GROUP, LLC

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Education
Unified School District 436
Caney, KS 67333

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, and the Kansas Municipal Audit and Accounting Guide, the financial statement of Unified School District Number 436, Kansas, (District) as of and for the year ended June 30, 2025, and the related notes to the financial statement which collectively comprise the District's basic financial statement, and have issued our report thereon dated December 1, 2025.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Loyd Group, LLC

Loyd Group, LLC
Galva, KS
December 1, 2025

LOYD GROUP, LLC

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Board of Education
Unified School District 436
Caney, KS 67333

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Unified School District Number 436's (the District) compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2025. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the District, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the *Kansas Municipal Audit and Accounting Guide;* the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the District's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and

therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Loyd Group, LLC

Loyd Group, LLC
Galva, KS
December 1, 2025

Unified School District Number 436
Caney, Kansas

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended June 30, 2025

Federal Grantor/ Pass Through Grantor/ Program Title	Federal Assistance Listing	Grant Number	Disbursements/ Expenditures
U.S. Department of Education			
Direct Program			
Indian Education	84.060	S060A240115	$ 41,843
Passed Through State Department of Education			
COVID-19 Elementary and Secondary School Emergency Relief Fund III	84.425U	DO436	260,893
COVID-19 Testing Grant	93.323	DO436	88,077
Title I Part A Basic Grants to LEAs	84.010	DO436	164,823
Title IV-A	84.424a	DO436	17,772
Title IV - 21st Century Learning	84.287c	DO436	68,639
Supporting Effective Instruction	84.367	DO436	23,108
TOTAL U.S. DEPARTMENT OF EDUCATION			665,155
U.S. Department of Agriculture			
Passed Through State Department of Education			
Child Nutrition Cluster			
School Breakfast Program	10.553	DO436	85,606
National School Lunch Program	10.555	DO436	223,934
Summer Food Service Program for Children	10.559	DO436	24,072
Total Child Nutrition Cluster			333,612
TOTAL U.S. DEPARTMENT OF AGRICULTURE			333,612
TOTAL SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS			$ 998,767

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Note 1 - Basis of Presentation

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal grant activity of Unified School District Number 436, Caney Kansas (the District), under programs of the federal government for the year ended June 30, 2025. The information in the Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, changes in net position, or cash flows of the District. The Schedule is presented using a regulatory basis of accounting prescribed by the Kansas Municipal Audit and Accounting Guide (as described in Note 1 to the financial statement), which is the same basis of accounting as the financial statement accompanying this schedule.

(1) Expenditures reported on the Schedule are reported on the regulatory basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

(2) The District has not elected to use the 10 percent *de minimis* indirect cost rate as allowed under the Uniform Guidance.

Note 2 - Funds Expended

Funds where Federal expenditures were receipted and expended:

Food Service Fund	$	333,612
21st Century Grant Fund		68,639
Title I Fund		182,595
Title IIA Fund		23,108
Elementary and Secondary School Emergency Relief III Fund		260,893
Indian Education		41,843
KDHE Grant		88,077
Total	$	998,767

Unified School District Number 436
Caney, Kansas

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended June 30, 2025

Section 1 – Summary of Auditor's Results

Financial Statements

1. Type of auditor's opinion issued on whether the financial statements audited were prepared in accordance with GAAP:	Adverse
2. Internal control over financial reporting:	
a. Material weaknesses identified?	No
b. Significant deficiencies identified?	None Reported
3. Noncompliance material to the financial statements noted?	No

Federal Awards

1. Internal control over major programs:	
a. Material weaknesses identified?	No
b. Significant deficiencies identified?	No
2. Type of auditor's report issued on compliance for major programs:	Unmodified
3. Any audit findings disclosed that are required to be reported in accordance with 2 CFR Section 200.516(a)?	No
4. Identification of major programs:	

Name of Federal Program or Cluster	CFDA Number
Elementary and Secondary School Emergency Relief	84.425U
Child Nutrition Cluster	
School Breakfast Program	10.553
National School Lunch Program	10.555
Summer Food Service Program for Children	10.559

5. Dollar threshold used to distinguish between Type A and Type B programs:	$750,000
6. Auditee qualified as a low-risk auditee?	No

Section 2 – Findings – Financial Statement Audit

There were no reportable findings.

Section 3 – Findings and Questioned Costs – Major Federal Award Programs

U.S. DEPARTMENT OF EDUCATION

COVID-19 Elementary and Secondary School Relief Fund – Assistance Listing Number 84.425U

There were no reportable findings.

U.S. DEPARTMENT OF AGRICULTURE

Child Nutrition Cluster – Assistance Listing Numbers: 10.553, 10.555, 10.559

There were no reportable findings.

Caney Valley Unified School District #436
Office of the Superintendent
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Caney, KS 67333
Phone: (620)879-9200
Fax: (620)879-9209
Blake A. Vargas **Superintendent**

Every Student. EVERY DAY.

Caney Valley USD 436

Summary Schedule of Prior Year Audit Findings
For the Year Ended June 30, 2025

FINDINGS--FINANCIAL STATEMENTS AUDIT

No reportable findings in this area.

FINDINGS AND QUESTIONED COSTS--MAJOR FEDERAL AWARD PROGRAMS AUDIT

U.S. DEPARTMENT OF EDUCATION

COVID-19 Elementary and Secondary School Relief Fund – Assistance Listing Numbers 84.425 D and 84.425U

2024-001 SIGNIFICANT DEFICIENCY – PAYROLL DOCUMENTATION

Condition: During our review of ESSER funds, we noted that we could not substantiate all of the pay rates for dollars paid out of the ESSER funds.

Current Status: We no longer consider this an issue.