CITY OF PRATT, KANSAS

Financial Statement
With Independent Auditors' Report

For the Year Ended December 31, 2025

CITY OF PRATT, KANSAS
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For the Year Ended December 31, 2025

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INDEPENDENT AUDITORS' REPORT

To the City Commission
City of Pratt, Kansas
Pratt, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **City of Pratt, Kansas**, as of and for the year ended December 31, 2025 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matters discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2025, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

above+beyond
AdamsBrown, LLC

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time**.**

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, and summary of regulatory basis receipts and disbursements – agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City as of and for the year ended December 31, 2024 (not presented herein), and have issued our report thereon dated August 4, 2025, which contained an unmodified opinion on the basic financial statement. The 2024 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services/municipal-audits. The 2024 actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended December 31, 2025 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2024 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2024, on the basis of accounting described in Note 1.

Adams Brown, LLC

ADAMSBROWN, LLC
Certified Public Accountants
Great Bend, Kansas

July 1, 2026

CITY OF PRATT, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2025

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	**Ending Unencumbered Cash Balance**	Add Encumbrances and Accounts Payable	**Ending Cash Balance**
Regulatory Basis Fund Types							
General Fund	$ 2,575,789	-	8,486,001	8,013,466	**3,048,324**	277,070	**3,325,394**
Special Purpose Funds							
Library Fund	10,515	-	222,267	222,267	**10,515**	-	**10,515**
Cemetery Fund	-	-	78,545	58,439	**20,106**	407	**20,513**
Noxious Weed Fund	21,733	-	20,642	15,222	**27,153**	134	**27,287**
Tort Liability Fund	406,057	-	19	-	**406,076**	-	**406,076**
Special Highway Fund	221,202	-	873,411	937,925	**156,688**	182,639	**339,327**
Convention and Tourism Fund	329,323	-	503,543	526,962	**305,904**	15,972	**321,876**
Fire Fighting Equipment Fund	47,589	-	770,511	761,147	**56,953**	-	**56,953**
Police 911 Fund	83,708	-	85,484	144,140	**25,052**	2,914	**27,966**
Special Police Fund	275,911	-	23,473	28,050	**271,334**	86,067	**357,401**
Employees Health Insurance Fund	5,315	-	2,160	-	**7,475**	-	**7,475**
Special Parks and Recreation Fund	97,149	-	16,218	26,560	**86,807**	-	**86,807**
Special Alcohol Fund	86,215	-	16,218	33,700	**68,733**	-	**68,733**
Capital Equipment Reserve Fund	2,264,612	6,779	1,161,803	1,062,642	**2,370,552**	-	**2,370,552**
Special Street Reserves Fund	64,776	-	-	8,000	**56,776**	117,499	**174,275**
Capital Improvement Fund	1,525,143	-	2,059,000	1,042,606	**2,541,537**	944,000	**3,485,537**
Fire Fighting Equipment Reserve Fund	39,274	-	42,500	-	**81,774**	-	**81,774**
ARPA Fund	19	-	-	19	**-**	-	**-**
Federal and State Grants Fund	(36,161)	-	402,287	374,592	**(8,466)**	350,000	**341,534**
Capital Project Fund							
Point Pavilion Project Fund	-	-	318,216	390,197	**(71,981)**	43,105	**(28,876)**
Bond and Interest Funds							
Pool Project Fund	2,909,262	-	-	1,471,955	**1,437,307**	-	**1,437,307**
Bond and Interest Fund	10,192	-	590	2,186	**8,596**	-	**8,596**
Business Funds							
Electric Utility Fund	5,724,174	9,471	13,184,360	11,199,396	**7,718,609**	245,762	**7,964,371**
Sanitation Fund	341,843	-	1,399,717	1,336,233	**405,327**	57,661	**462,988**
Wastewater Treatment Fund	261,181	-	1,080,416	1,084,621	**256,976**	33,727	**290,703**
Water Utility Fund	335,384	-	2,097,128	1,658,960	**773,552**	108,943	**882,495**
Electric Maintenance Reserve Fund	319,814	-	50,000	-	**369,814**	-	**369,814**
Electric Debt Service Fund	36,956	-	-	-	**36,956**	-	**36,956**
Wastewater Reserve Fund	3,545	-	-	-	**3,545**	-	**3,545**

The notes to the financial statement are an integral part of this statement.

CITY OF PRATT, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2025

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	**Ending Unencumbered Cash Balance**	Add Encumbrances and Accounts Payable	**Ending Cash Balance**
Water Debt Service Fund	$ 5,907	-	-	-	**5,907**	-	**5,907**
Water Reserve Fund	152,400	-	-	-	**152,400**	-	**152,400**
Water Debt Reserve Fund	5,538	-	-	-	**5,538**	-	**5,538**
Trust Funds							
Park Improvement Trust Fund	25,217	-	7,872	-	**33,089**	-	**33,089**
Cemetery Trust Fund	403,329	-	23,665	33,476	**393,518**	-	**393,518**
Recreation Trust Fund	44,258	-	63,853	16,276	**91,835**	-	**91,835**
Total Reporting Entity (Excluding Agency Funds)	$ 18,597,169	16,250	32,989,899	30,449,037	**21,154,281**	2,465,900	**23,620,181**

Composition of Cash		
Certificates of Deposit	$	**10,907,196**
Checking Accounts		**10,517,945**
Investments-KMIP		**2,405,146**
Petty Cash		**1,250**
Total Cash		**23,831,537**
Agency Funds per Schedule 3		**(211,356)**
Total Reporting Entity (Excluding Agency Funds)	$	**23,620,181**

The notes to the financial statement are an integral part of this statement.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

City of Pratt, Kansas has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

Financial Reporting Entity

The City is a municipal corporation governed by an elected five-member commission. This financial statement does not include the related municipal entities shown below. A related municipal entity is an entity established to benefit the City and/or its constituents.

Airport Authority

The City's Airport Authority Board operates the City's airport. Bond issuances do not need to be approved by the City. Audited financial statements can be obtained by contacting the airport authority office.

Public Library

The City's Library Board operates the City's public library. Acquisition or disposition of real property by the board must be approved by the City. Bond issuances must also be approved by the City. Unaudited financial statements can be obtained by contacting the library.

Land Bank

The Land Bank Board shall acquire, maintain, control, sell, transfer, and dispose of any property located within the City to help create low to mid income housing, remove blight, and promote and facilitate the investment and rehabilitation of aging housing stock. The Land Bank had no activity for 2025.

Basis of Presentation – Fund Accounting

The accounts of the City are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the City for the year ended December 31, 2025.

Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Business Fund – fund financed in whole or in part by fees charged to users of the goods or services (enterprise and internal service funds).

Trust Fund – fund used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – fund used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Reimbursements

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

NOTE 2 – BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

a. Preparation of the budget for the succeeding calendar year on or before August 1st.

b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

c. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.

d. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The City did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: Capital Equipment Reserve Fund, Special Street Reserves Fund, Capital Improvement Fund, Fire Fighting Equipment Reserve Fund, ARPA Fund, and Federal and State Grants Fund.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 3 – DEPOSITS AND INVESTMENTS

City of Pratt, Kansas follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary statement of receipts, expenditures and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices. The rating of the City's investments is noted below.

As of December 31, 2025, the City had the following investments and maturities.

			Investment Maturities (in Years)		
Investment Type		Cost	Less than 1	1-2	Rating
Kansas Municipal Investment Pool	$	2,405,146	2,405,146	-	N/A

Concentration of Credit Risk
State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405. The City's allocation of investments as of December 31, 2025, is as follows:

Investments	Percentage of Investments
Kansas Municipal Investment Pool	100%

Custodial Credit Risk – Deposits
Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City does not use "peak periods". All deposits were legally secured at December 31, 2025.

At December 31, 2025, the City's carrying amount of deposits was $21,426,391 and the bank balance was $21,622,300. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, $8,108,092 was covered by federal depository insurance, $2,900,000 was collateralized with a letter of credit, and $10,614,208 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial Credit Risk – Investments
For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

At December 31, 2025, the City had invested $2,405,146 in the State's municipal investment pool. The municipal investment pool is under the oversight of the Pooled Money Investment Board. The board is comprised of the State Treasurer and four additional members appointed by the State Governor. The board reports annually to the Kansas legislature. State pooled monies may be invested in direct obligations of, or obligations that are insured as to principal and interest, by the U.S. government or any agency thereof, with maturities up to four years. No more than 10 percent of those funds may be invested in mortgage-backed securities. In addition, the State pool may invest in repurchase agreements with Kansas banks or with primary government securities dealers.

NOTE 4 – INTERFUND TRANSFERS

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions or maintaining debt service on a routine basis as authorized by Kansas statutes. **City of Pratt, Kansas'** interfund transfers and regulatory authority for the year ended December 31, 2025 were as follows:

From	To	Regulatory Authority		Amount
General Fund	Capital Equipment Reserve Fund	K.S.A. 12-1,117	$	173,000
General Fund	Capital Improvement Fund	K.S.A. 12-1,118		747,000
General Fund	Cemetery Fund	Commission		35,000
Cemetery Fund	Capital Improvement Fund	K.S.A. 12-1,118		10,000
Cemetery Fund	Capital Equipment Reserve Fund	K.S.A. 12-1,117		10,000
Noxious Weed Fund	Capital Equipment Reserve Fund	K.S.A. 12-1,117		5,000
Special Highway Fund	Capital Equipment Reserve Fund	K.S.A. 12-1,117		40,138
Fire Fighting Equipment Fund	Fire Fighting Equipment Reserve Fund	K.S.A. 12-110b		42,500
Electric Utility Fund	General Fund	K.S.A. 12-825d		1,425,000
Electric Utility Fund	Capital Equipment Reserve Fund	K.S.A. 12-1,117		707,500
Electric Utility Fund	Capital Improvement Fund	K.S.A. 12-1,118		1,127,000
Electric Utility Fund	Electric Maintenance Reserve Fund	K.S.A. 12-825d		50,000
Sanitation Fund	General Fund	K.S.A. 12-825d		150,000
Sanitation Fund	Capital Equipment Reserve Fund	K.S.A. 12-1,117		40,000
Sanitation Fund	Capital Improvement Fund	K.S.A. 12-1,118		25,000
Wastewater Treatment Fund	General Fund	K.S.A. 12-825d		30,000
Wastewater Treatment Fund	Capital Equipment Reserve Fund	K.S.A. 12-1,117		75,000
Wastewater Treatment Fund	Capital Improvement Fund	K.S.A. 12-1,118		50,000
Water Utility Fund	Capital Equipment Reserve Fund	K.S.A. 12-1,117		111,165
Water Utility Fund	Capital Improvement Fund	K.S.A. 12-1,118		100,000
Bond and Interest Fund	General Fund	K.S.A. 10-117a		2,186
Capital Equipment Reserve Fund	General Fund	K.S.A. 12-1,118		95,000
Convention and Tourism Fund	Point Pavilion Project Fund	Commission		29,176
ARPA Fund	General Fund	Commission		19

NOTE 5 – CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

		Project Authorization	Expenditures to Date
Point Pavilion Project	$	10,332,938	390,196

NOTE 6 – LITIGATION

City of Pratt, Kansas is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material financial impact on the affected funds of the City.

NOTE 7 – RISK MANAGEMENT

City of Pratt, Kansas is exposed to various risks of loss related to torts; damage to and destruction of assets; business interruptions; errors and omissions; employee injuries and illnesses; natural disasters; and employee health, dental and accident benefits. Commercial insurance coverage is purchased for claims arising from such matters other than related to employee health benefits. Settled claims have not exceeded this commercial coverage in any of the three preceding years. There have not been significant reductions in coverage from prior years.

NOTE 8 – GRANTS AND SHARED REVENUES

City of Pratt, Kansas participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the City has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the City, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

NOTE 9 – HEALTH REIMBURSEMENT ARRANGEMENT

City of Pratt, Kansas has entered into a Health Reimbursement Arrangement (HRA). The full-time employee benefit is an HRA as defined by Section 105 of the Internal Revenue Code. The HRA plan is funded solely by the employer. The HRA plan allows for reimbursement of certain out-of-pocket medical and prescription drug costs incurred by the employee, their spouse or their dependents. The maximum allowance per year is $5,000 for employee only, $10,000 for employee and spouse, employee and children and employee and family. Of this amount, the employee is responsible for $1,400 for employee only and $2,800 for employee and spouse, employee and children and employee and family. The City is responsible for the difference. The amount the City paid in HRA reimbursements was $154,564 for the year ended December 31, 2025.

NOTE 10 – DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description
City of Pratt, Kansas participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kspers.gov or by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 9.71% for the fiscal year ended December 31, 2025. Contributions to the pension

plan from the City were $548,835 for the year ended December 31, 2025.

Net Pension Liability

At December 31, 2025, the City's proportionate share of the collective net pension liability reported by KPERS was $4,537,875. The net pension liability was measured as of June 30, 2025, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2024, which was rolled forward to June 30, 2025. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kspers.gov or can be obtained as described above.

NOTE 11 – OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, **City of Pratt, Kansas** allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

As provided by K.S.A.74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2025.

NOTE 12 – COMPENSATED ABSENCES

Vacation
The City's policy regarding vacation for all regular full-time employees is as follows:

Years Worked	Amount Earned
0-1	3.33 hours/month
2-9	6.67 hours/month
10-14	10.00 hours/month
15-29	10.00 hours/month (plus 1 day for each year over 15 years)
30 and over	20.00 hours/month

Employees are allowed to carryover 60 hours of unused vacation each year.

Discretionary Leave
Each employee, after the completion of his/her orientation period, shall be entitled to two days discretionary leave.

Sick Leave
The City's policy for sick leave permits all full-time employees to earn sick leave at the rate of eight working hours per calendar month. Employees retiring from the service of the City shall be compensated for unused sick leave at the following rate:

1. Employees retiring who have served the City for less than five continuous years shall receive no compensation for unused sick leave.

2. Employees retiring from the City who have served five or more continuous years of service but less than 20 years shall be compensated at their hourly rate for up to a maximum of 20 unused accumulated sick leave days.

3. Employees retiring from the City who have served 20 or more continuous years of service shall be compensated at their hourly rate for up to a maximum of 40 unused accumulated sick leave days.

NOTE 13 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Expenditures exceed available funds in the Federal and State Grants Fund and Point Pavilion Project Fund, which is a violation of K.S.A. 10-1113. The negative cash balances were recovered through subsequent grant receipts and donations.

NOTE 14 – CONDUIT DEBT

From time to time, **City of Pratt, Kansas** has issued industrial revenue bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial, commercial, and recreational facilities deemed to be in the public interest. The bonds are generally payable from and secured by the project financed and if needed, additional assets or revenues of the private-sector or other entities serviced by the bond issuance. Upon repayment of the bonds, ownership of the acquired facilities frequently transfers to the private-sector or other entity served by the bond issuance, although such transfer will not occur in connection with the Pratt Community College Foundation issue referenced below, as the project financed with such bonds is recreational and located on City park property that is intended to remain as City park property. Neither the City, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statement. As of December 31, 2025, there was one outstanding bond for the Pratt Community College Foundation Track/Sports Complex. The principal amount payable on the outstanding IRBs as of December 31, 2025 was $2,200,000.

NOTE 15 – DEBT RESTRICTIONS AND COVENANTS

KDHE Water Pollution Control Revolving Loans
City of Pratt, Kansas entered into a loan agreement with the Kansas Department of Health and Environment to fund improvements to the wastewater and sludge system improvements in the amount of $4,385,168. The City is in compliance with the loan agreement as of December 31, 2025.

KDHE Water Supply Loan
City of Pratt, Kansas entered into a loan agreement with the Kansas Department of Health and Environment to fund improvements to the main street waterline in the amount of $720,793. The City is in compliance with the loan agreement as of December 31, 2025.

NOTE 16 – LONG-TERM DEBT

City of Pratt, Kansas has the following types of long-term debt.

KDHE Loans
The City entered into a $720,793 revolving loan agreement with the Kansas Department of Health and Environment to finance main street waterline improvements.

The City entered into a $4,385,168 revolving loan agreement with the Kansas Department of Health and Environment to finance wastewater and sludge system improvements.

The City entered into a $1,950,000 revolving loan agreement with the Kansas Department of Health and Environment to finance improvements to the Pratt Airport waterline.

The City entered into a $3,000,000 revolving loan agreement with the Kansas Department of Health and Environment to finance the construction of a new well and transmission main and plug and abandon an existing well. The loan will be awarded principal forgiveness for the full amount for addressing emerging contaminants.

Low Interest Utility Loan
The City entered into a $2,775,687 loan agreement on March 24, 2021 with the Kansas Treasurer acting on behalf of the State of Kansas to finance a large gas utility bill that occurred in February 2021.

General Obligation Temporary Notes
The City issued Series 2022 General Obligation Temporary Notes on September 21, 2022 in the amount of $5,500,000 for the purpose of providing funds for the construction of a swimming pool.

Lease Obligations
The City has entered into lease agreements for equipment. The leases contain a fiscal funding clause.

Changes in long-term liabilities for the City for the year ended December 31, 2025, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	**Balance End of Year**	Interest Paid
KDHE Loans									
Kansas Water Supply Loan Fund Project No. 2528	3.82%	12/22/2008	$ 720,793	2030	$ 224,617	-	37,141	**187,476**	8,983
Kansas Water Pollution Control Revolving Project No. C20 1799 01	2.20%	10/2/2010	4,385,168	2032	1,246,000	-	153,283	**1,092,717**	29,594
Kansas Water Supply Loan Fund Project No. 2953	1.96%	5/5/2018	1,950,000	2041	1,147,737	-	57,872	**1,089,865**	26,180
Kansas Water Supply Loan Fund Project No. 3220	0.35%	8/16/2024	3,000,000	2026	32,503	156,856	181,003	**8,356** *	226
Low Interest Utility Loan									
State of Kansas	2.13%	3/24/2021	2,775,687	2031	1,829,489	-	276,199	**1,553,290**	37,324
General Obligation Temporary Notes									
Series 2022	3.10%	9/21/2022	5,500,000	2026	2,805,000	-	1,385,000	**1,420,000**	86,955
Finance Leases									
Street Sweeper	4.26%	8/24/2018	230,000	2027	76,054	-	24,315	**51,739**	3,240
2021 Sanitation Truck	1.95%	5/18/2021	149,784	2026	61,926	-	30,561	**31,365**	1,168
Skidsteer - Recreation	3.60%	3/15/2023	44,188	2027	27,444	-	8,826	**18,618**	988
Skidsteer - Electric	4.72%	10/15/2023	41,450	2027	26,007	-	8,272	**17,735**	1,228
Sanitation Truck	4.30%	4/2/2024	202,050	2029	202,050	-	36,415	**165,635**	9,436
Fire Truck	4.40%	12/9/2025	741,915	2033	-	741,915	-	**741,915**	-
Total Contractual Indebtedness					$ **7,678,827**	**898,771**	**2,198,887**	**6,378,711**	**205,322**

* At December 31, 2025, the City had expended $189,359 of the loan funds and KDHE had forgiven $181,003. The City is authorized to spend up to $3,000,000, and KDHE anticipates forgiving the entire amount. The entire loan authorization less the amount forgiven as of 12/31/25 is reflected in the KDHE Loans on the maturity schedule.

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	YEAR								
	2026	2027	2028	2029	2030	2031-2035	2036-2040	2041	**Total**
Principal									
KDHE Loans	$ 3,073,980	261,862	268,936	276,212	260,635	615,638	390,246	41,546	**5,189,055**
Low Interest Utility Loan	286,366	291,023	295,330	299,701	304,136	76,734	-	-	**1,553,290**
Temporary Notes	1,420,000	-	-	-	-	-	-	-	**1,420,000**
Finance Leases	192,386	168,016	128,521	134,827	94,313	308,944	-	-	**1,027,007**
Total Principal	**4,972,732**	**720,901**	**692,787**	**710,740**	**659,084**	**1,001,316**	**390,246**	**41,546**	**9,189,352**
Interest									
KDHE Loans	51,925	44,912	38,598	32,104	25,422	67,305	25,468	407	**286,141**
Low Interest Utility Loan	21,766	16,668	12,361	7,991	3,555	188	-	-	**62,529**
Temporary Notes	44,020	-	-	-	-	-	-	-	**44,020**
Finance Leases	44,366	36,966	29,633	23,304	17,990	27,965	-	-	**180,224**
Total Interest	**162,077**	**98,546**	**80,592**	**63,399**	**46,967**	**95,458**	**25,468**	**407**	**572,914**
Total Principal and Interest	$ **5,134,809**	**819,447**	**773,379**	**774,139**	**706,051**	**1,096,774**	**415,714**	**41,953**	**9,762,266**

CITY OF PRATT, KANSAS

Regulatory-Required Supplementary Information

Schedule 1

CITY OF PRATT, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	**Expenditures Chargeable to Current Year**	Variance Over (Under)
Regulatory Basis Fund Types					
General Fund	$ 8,363,779	-	8,363,779	**8,013,466**	(350,313)
Special Purpose Funds					
Library Fund	231,486	-	231,486	**222,267**	(9,219)
Cemetery Fund	70,128	-	70,128	**58,439**	(11,689)
Noxious Weed Fund	29,223	-	29,223	**15,222**	(14,001)
Tort Liability Fund	340,000	-	340,000	**-**	(340,000)
Special Highway Fund	939,488	-	939,488	**937,925**	(1,563)
Convention and Tourism Fund	591,171	-	591,171	**526,962**	(64,209)
Fire Fighting Equipment Fund	101,756	714,915	816,671	**761,147**	(55,524)
Police 911 Fund	146,473	-	146,473	**144,140**	(2,333)
Special Police Fund	248,196	-	248,196	**28,050**	(220,146)
Employees Health Insurance Fund	5,315	-	5,315	**-**	(5,315)
Special Parks and Recreation Fund	124,559	-	124,559	**26,560**	(97,999)
Special Alcohol Fund	86,570	-	86,570	**33,700**	(52,870)
Bond and Interest Fund					
Pool Project Fund	3,127,436	-	3,127,436	**1,471,955**	(1,655,481)
Bond and Interest Fund	2,186	-	2,186	**2,186**	-
Business Funds					
Electric Utility Fund	16,833,236	-	16,833,236	**11,199,396**	(5,633,840)
Sanitation Fund	1,560,577	-	1,560,577	**1,336,233**	(224,344)
Wastewater Treatment Fund	1,171,616	-	1,171,616	**1,084,621**	(86,995)
Water Utility Fund	1,770,447	-	1,770,447	**1,658,960**	(111,487)
Electric Debt Service Fund	-	-	-	**-**	-
Water Debt Service Fund	-	-	-	**-**	-

CITY OF PRATT, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Property	$ 2,299,145	**2,456,146**	2,475,851	(19,705)
Motor Vehicle	293,852	**299,583**	235,252	64,331
Delinquent	647	**192**	5,000	(4,808)
Sales Tax	2,218,066	**2,344,787**	2,200,000	144,787
Neighborhood Revitalization Rebate	(100,061)	**(87,881)**	(89,919)	2,038
Intergovernmental				
Local Alcohol Liquor	21,363	**16,218**	23,360	(7,142)
Connecting Links	62,314	**60,069**	64,000	(3,931)
Motor Fuel Tax Refund	215	**-**	10,000	(10,000)
Federal Aid	-	**200,000**	-	200,000
Franchise Fees	196,577	**238,110**	210,000	28,110
Licenses, Fees and Permits	44,873	**44,909**	49,000	(4,091)
Charges for Services	215,447	**291,042**	172,000	119,042
Donations	-	**-**	5,000	(5,000)
Municipal Court Fines and Fees	363,158	**236,692**	278,000	(41,308)
Reimbursed Expenses	113,047	**24,348**	47,000	(22,652)
Interest Income	251,033	**659,581**	200,000	459,581
Sale of Assets	-	**-**	25,000	(25,000)
Transfers In	1,702,740	**1,702,205**	1,607,186	95,019
Total Receipts	$ 7,682,416	**8,486,001**	7,516,730	969,271

CITY OF PRATT, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Expenditures				
City Commission	$ 53,451	**52,394**	60,564	(8,170)
City Manager	275,489	**251,866**	316,076	(64,210)
City Attorney	116,720	**116,934**	131,240	(14,306)
City Clerk/Utility Billing	372,610	**430,783**	489,744	(58,961)
Finance	600,097	**678,554**	477,581	200,973
Police	1,717,453	**2,274,276**	2,654,814	(380,538)
Animal Control	63,853	**84,053**	111,408	(27,355)
Municipal Court	165,869	**190,909**	299,439	(108,530)
Fire Protection	268,619	**232,085**	382,807	(150,722)
Planning and Inspection	205,737	**222,295**	293,826	(71,531)
Parks	377,817	**384,351**	444,396	(60,045)
Swimming Pool	204,268	**183,948**	183,790	158
Municipal Building	7,950	**82,206**	103,000	(20,794)
Recreation	529,924	**592,714**	595,680	(2,966)
Public Works	56,506	**46,897**	63,734	(16,837)
Maintenance	328,840	**295,504**	352,326	(56,822)
Cemetery	173,662	**172,285**	179,843	(7,558)
Special Streets	306,370	**437,078**	363,320	73,758
Special Police	-	**4,613**	5,000	(387)
Industrial Development	30,000	**30,000**	105,000	(75,000)
Contingencies	30,779	**294,721**	100,000	194,721
Transfers Out	307,236	**955,000**	360,000	595,000
Cash Forward	-	**-**	290,191	(290,191)
Total Expenditures	6,193,250	**8,013,466**	8,363,779	(350,313)
Receipts Over (Under) Expenditures	1,489,166	**472,535**		
Unencumbered Cash - Beginning	1,086,623	**2,575,789**		
Unencumbered Cash - Ending	$ 2,575,789	**3,048,324**		

CITY OF PRATT, KANSAS
Library Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Property	$ 191,816	**204,570**	206,750	(2,180)
Motor Vehicle	24,763	**25,019**	19,646	5,373
Delinquent	57	**17**	1,400	(1,383)
Neighborhood Revitalization Rebate	(8,356)	**(7,339)**	(7,510)	171
Interest Income	-	**-**	11,000	(11,000)
Miscellaneous	-	**-**	200	(200)
Total Receipts	208,280	**222,267**	231,486	(9,219)
Expenditures				
Library Appropriations	220,077	**222,267**	231,486	(9,219)
Receipts Over (Under) Expenditures	(11,797)	**-**		
Unencumbered Cash - Beginning	22,312	**10,515**		
Unencumbered Cash - Ending	$ 10,515	**10,515**		

CITY OF PRATT, KANSAS
Cemetery Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Cemetery Services	$ 18,995	**23,370**	20,000	3,370
Lot Sales	12,700	**14,900**	10,000	4,900
Interest Income	52	**-**	300	(300)
Donations	-	**290**	-	290
Reimbursed Expenses	-	**4,985**	-	4,985
Transfers In	-	**35,000**	35,000	-
Total Receipts	31,747	**78,545**	65,300	13,245
Expenditures				
Personal Services	-	**3,174**	-	3,174
Contractual Services	5,300	**11,306**	13,350	(2,044)
Commodities	20,325	**23,959**	31,278	(7,319)
Capital Outlay	-	**-**	15,500	(15,500)
Transfers Out	10,000	**20,000**	10,000	10,000
Total Expenditures	35,625	**58,439**	70,128	(11,689)
Receipts Over (Under) Expenditures	(3,878)	**20,106**		
Unencumbered Cash - Beginning	3,878	**-**		
Unencumbered Cash - Ending	$ -	**20,106**		

CITY OF PRATT, KANSAS
Noxious Weed Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Property	$ 12,220	**12,975**	13,035	(60)
Motor Vehicle	1,572	**1,578**	1,237	341
Delinquent	7	**2**	120	(118)
Neighborhood Revitalization Rebate	(527)	**(463)**	(473)	10
Interest Income	335	**-**	30	(30)
Reimbursed Expenses	-	**6,550**	-	6,550
Miscellaneous	-	**-**	30	(30)
Total Receipts	13,607	**20,642**	13,979	6,663
Expenditures				
Contractual Services	3,689	**745**	5,350	(4,605)
Commodities	9,173	**9,477**	14,700	(5,223)
Transfers Out	5,000	**5,000**	5,000	-
Cash Forward	-	**-**	4,173	(4,173)
Total Expenditures	17,862	**15,222**	29,223	(14,001)
Receipts Over (Under) Expenditures	(4,255)	**5,420**		
Unencumbered Cash - Beginning	25,988	**21,733**		
Unencumbered Cash - Ending	$ 21,733	**27,153**		

CITY OF PRATT, KANSAS
Tort Liability Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Property	$ 39	**17**	-	17
Motor Vehicle	-	**2**	-	2
Interest Income	3,905	**-**	-	-
Insurance	52,169	**-**	-	-
Total Receipts	56,113	**19**	-	19
Expenditures				
Contractual Services	-	**-**	300,000	(300,000)
Cash Forward	-	**-**	40,000	(40,000)
Total Expenditures	-	**-**	340,000	(340,000)
Receipts Over (Under) Expenditures	56,113	**19**		
Unencumbered Cash - Beginning	349,944	**406,057**		
Unencumbered Cash - Ending	$ 406,057	**406,076**		

CITY OF PRATT, KANSAS
Special Highway Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Gasoline Tax	$ 177,774	**177,694**	175,770	1,924
Sales Tax	558,657	**578,746**	458,000	120,746
State and Federal Aid	110,979	**83,898**	-	83,898
Interest Income	3,440	**-**	1,000	(1,000)
Reimbursed Expenses and Sale of Property	3,300	**33,073**	130,000	(96,927)
Total Receipts	854,150	**873,411**	764,770	108,641
Expenditures				
Personnel Services	155,719	**61,836**	218,489	(156,653)
Contractual Services	78,286	**77,688**	97,500	(19,812)
Commodities	221,191	**201,074**	202,500	(1,426)
Capital Outlay	368,336	**529,634**	311,944	217,690
Lease Payments	27,555	**27,555**	27,555	-
Transfers Out	36,995	**40,138**	81,500	(41,362)
Total Expenditures	888,082	**937,925**	939,488	(1,563)
Receipts Over (Under) Expenditures	(33,932)	**(64,514)**		
Unencumbered Cash - Beginning	255,134	**221,202**		
Unencumbered Cash - Ending	$ 221,202	**156,688**		

CITY OF PRATT, KANSAS
Convention and Tourism Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Transient Guest Tax	$ 451,331	**449,458**	380,000	69,458
City Concert Revenue	1,243	**53,065**	-	53,065
Reimbursed Expenses	-	**-**	10,000	(10,000)
Donations	-	**1,020**	-	1,020
Interest Income	9,079	**-**	500	(500)
Total Receipts	461,653	**503,543**	390,500	113,043
Expenditures				
Personal Services	53,341	**127,640**	146,055	(18,415)
Contractual Services	212,078	**252,649**	212,000	40,649
Commodities	10,486	**18,128**	25,500	(7,372)
Capital Outlay	91,707	**99,369**	50,000	49,369
Contingency	-	**-**	10,000	(10,000)
Transfers Out	-	**29,176**	-	29,176
Cash Forward	-	**-**	147,616	(147,616)
Total Expenditures	367,612	**526,962**	591,171	(64,209)
Receipts Over (Under) Expenditures	94,041	**(23,419)**		
Unencumbered Cash - Beginning	231,882	**329,323**		
Prior Year Cancelled Encumbrances	3,400	**-**		
Unencumbered Cash - Ending	$ 329,323	**305,904**		

CITY OF PRATT, KANSAS
Fire Fighting Equipment Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Property	$ 47,990	**51,169**	51,726	(557)
Motor Vehicle	6,192	**6,259**	4,910	1,349
Delinquent	14	**4**	-	4
Neighborhood Revitalization Rebate	(2,091)	**(1,836)**	(1,878)	42
Lease Proceeds	-	**714,915**	-	714,915
Interest Income	619	**-**	-	-
Total Receipts	52,724	**770,511**	54,758	715,753
Expenditures				
Transfers Out	42,500	**42,500**	42,500	-
Contractual Services	-	**3,732**	-	3,732
Capital Outlay	-	**714,915**	-	714,915
Cash Forward	-	-	59,256	(59,256)
(a) Adjustment for Qualifying Budget Credit	-	**-**	714,915	(714,915)
Total Expenditures	42,500	**761,147**	816,671	(55,524)
Receipts Over (Under) Expenditures	10,224	**9,364**		
Unencumbered Cash - Beginning	37,365	**47,589**		
Unencumbered Cash - Ending	$ 47,589	**56,953**		

(a) Adjustment for Qualifying Budget Credit

Lease Proceeds Over Amount Budgeted	$ 714,915

CITY OF PRATT, KANSAS
Police 911 Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Interest Income	$ 126	**113**	-	113
Reimbursed Expenses	4,680	**-**	-	-
Miscellaneous	-	**90**	-	90
911 Distributions	86,522	**85,281**	78,000	7,281
Total Receipts	91,328	**85,484**	78,000	7,484
Expenditures				
Contractual Services	49,570	**95,080**	25,000	70,080
Commodities	16,803	**40,460**	35,000	5,460
Capital Outlay	51,720	**8,600**	60,000	(51,400)
Cash Forward	-	**-**	26,473	(26,473)
Total Expenditures	118,093	**144,140**	146,473	(2,333)
Receipts Over (Under) Expenditures	(26,765)	**(58,656)**		
Unencumbered Cash - Beginning	110,473	**83,708**		
Unencumbered Cash - Ending	$ 83,708	**25,052**		

CITY OF PRATT, KANSAS
Special Police Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Vehicle Inspection Fees	$ 8,160	**10,250**	10,000	250
Opioid Settlement	20,089	**9,464**	20,000	(10,536)
Federal Aid	12,424	**-**	-	-
Donations	750	**-**	-	-
Miscellaneous	4,465	**3,612**	-	3,612
Interest Income	2,609	**147**	-	147
Total Receipts	48,497	**23,473**	30,000	(6,527)
Expenditures				
Contractual Services	782	**-**	-	-
Commodities	-	**10,000**	-	10,000
Capital Outlay	-	**18,050**	20,000	(1,950)
Opioid Abatement	-	**-**	20,000	(20,000)
Cash Forward	-	**-**	208,196	(208,196)
Total Expenditures	782	**28,050**	248,196	(220,146)
Receipts Over (Under) Expenditures	47,715	**(4,577)**		
Unencumbered Cash - Beginning	228,196	**275,911**		
Unencumbered Cash - Ending	$ 275,911	**271,334**		

Schedule 2-11

CITY OF PRATT, KANSAS
Employees Health Insurance Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Miscellaneous	$ -	**2,160**	-	2,160
Expenditures				
Cash Forward	-	**-**	5,315	(5,315)
Receipts Over (Under) Expenditures	-	**2,160**		
Unencumbered Cash - Beginning	5,315	**5,315**		
Unencumbered Cash - Ending	$ 5,315	**7,475**		

CITY OF PRATT, KANSAS
Special Parks and Recreation Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Alcohol Liquor Tax	$ 21,362	**16,218**	23,360	(7,142)
Donations	-	**-**	20,000	(20,000)
Interest Income	858	**-**	200	(200)
Total Receipts	22,220	**16,218**	43,560	(27,342)
Expenditures				
Capital Outlay	-	**26,560**	8,224	18,336
Cash Forward	-	**-**	116,335	(116,335)
Total Expenditures	-	**26,560**	124,559	(97,999)
Receipts Over (Under) Expenditures	22,220	**(10,342)**		
Unencumbered Cash - Beginning	74,929	**97,149**		
Unencumbered Cash - Ending	$ 97,149	**86,807**		

Schedule 2-13

CITY OF PRATT, KANSAS
Special Alcohol Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Alcohol Liquor Tax	$ 21,362	**16,218**	23,360	(7,142)
Interest Income	737	**-**	-	-
Total Receipts	22,099	**16,218**	23,360	(7,142)
Expenditures				
Program Distributions	-	**33,700**	-	33,700
Cash Forward	-	**-**	86,570	(86,570)
Total Expenditures	-	**33,700**	86,570	(52,870)
Receipts Over (Under) Expenditures	22,099	**(17,482)**		
Unencumbered Cash - Beginning	64,116	**86,215**		
Unencumbered Cash - Ending	$ 86,215	**68,733**		

CITY OF PRATT, KANSAS
Capital Equipment Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Prior Year Actual	**Current Year Actual**
Receipts			
Interest Income	$	23,077	**-**
Transfers In		821,731	**1,161,803**
Total Receipts		844,808	**1,161,803**
Expenditures			
Capital Outlay		478,987	**967,642**
Transfers Out		-	**95,000**
Total Expenditures		478,987	**1,062,642**
Receipts Over (Under) Expenditures		365,821	**99,161**
Unencumbered Cash - Beginning		1,898,791	**2,264,612**
Prior Year Cancelled Encumbrances		-	**6,779**
Unencumbered Cash - Ending	$	2,264,612	**2,370,552**

CITY OF PRATT, KANSAS
Special Street Reserves Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Prior Year Actual	**Current Year Actual**
Receipts			
Interest Income	$	2,574	**-**
Expenditures			
Capital Outlay		167,799	**8,000**
Receipts Over (Under) Expenditures		(165,225)	**(8,000)**
Unencumbered Cash - Beginning		230,001	**64,776**
Unencumbered Cash - Ending	$	64,776	**56,776**

CITY OF PRATT, KANSAS
Capital Improvement Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Prior Year Actual	**Current Year Actual**
Receipts			
Interest Income	$	13,781	**-**
Transfers In		736,000	**2,059,000**
Total Receipts		749,781	**2,059,000**
Expenditures			
Capital Outlay		400,448	**1,042,606**
Receipts Over (Under) Expenditures		349,333	**1,016,394**
Unencumbered Cash - Beginning		1,175,810	**1,525,143**
Unencumbered Cash - Ending	$	1,525,143	**2,541,537**

CITY OF PRATT, KANSAS
Fire Fighting Equipment Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Prior Year Actual	**Current Year Actual**
Receipts			
Interest Income	$	373	**-**
Transfers In		42,500	**42,500**
Total Receipts		42,873	**42,500**
Expenditures			
Capital Outlay		37,065	**-**
Receipts Over (Under) Expenditures		5,808	**42,500**
Unencumbered Cash - Beginning		33,466	**39,274**
Unencumbered Cash - Ending	$	39,274	**81,774**

Schedule 2-18

CITY OF PRATT, KANSAS
ARPA Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Prior Year Actual	**Current Year Actual**
Receipts			
Interest Income	$	1,080	**-**
Expenditures			
Personal Services		501,224	**-**
Commodities		56,419	**-**
Capital Outlay		23,573	**-**
Contractual Services		568	**-**
Transfers Out		2,740	**19**
Total Expenditures		584,524	**19**
Receipts Over (Under) Expenditures		(583,444)	**(19)**
Unencumbered Cash - Beginning		583,463	**19**
Unencumbered Cash - Ending	$	19	**-**

CITY OF PRATT, KANSAS
Federal and State Grants Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Prior Year Actual	**Current Year Actual**
Receipts			
Federal Aid	$	-	**52,287**
Donations		-	**350,000**
Total Receipts		**-**	**402,287**
Expenditures			
Contractual Services		-	**21,258**
Capital Outlay		36,161	**353,334**
Total Expenditures		36,161	**374,592**
Receipts Over (Under) Expenditures		(36,161)	**27,695**
Unencumbered Cash - Beginning		-	**(36,161)**
Unencumbered Cash - Ending	$	(36,161)	**(8,466)**

CITY OF PRATT, KANSAS
Point Pavilion Project Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Prior Year Actual	**Actual**
Receipts			
Donations	$	-	**289,040**
Transfers In		-	**29,176**
Total Receipts		-	**318,216**
Expenditures			
Contractual Services		-	**390,197**
Receipts Over (Under) Expenditures		-	**(71,981)**
Unencumbered Cash - Beginning		-	**-**
Unencumbered Cash - Ending	$	-	**(71,981)**

CITY OF PRATT, KANSAS
Pool Project Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Interest	$ 53,388	**-**	-	-
Donations	2,899,254	**-**	1,500,000	(1,500,000)
Total Receipts	2,952,642	**-**	1,500,000	(1,500,000)
Expenditures				
Principal	1,340,000	**1,385,000**	1,385,000	-
Interest	128,495	**86,955**	86,955	-
Commodities	-	**-**	11,320	(11,320)
Transfers Out	240,000	**-**	-	-
Cash Forward	-	**-**	1,644,161	(1,644,161)
Total Expenditures	1,708,495	**1,471,955**	3,127,436	(1,655,481)
Receipts Over (Under) Expenditures	1,244,147	**(1,471,955)**		
Unencumbered Cash - Beginning	1,607,251	**2,909,262**		
Prior Year Cancelled Encumbrances	57,864	**-**		
Unencumbered Cash - Ending	$ 2,909,262	**1,437,307**		

Schedule 2-22

CITY OF PRATT, KANSAS
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Property	$ 1,142	**483**	-	483
Delinquent	18	**1**	-	1
Motor Vehicle	2,621	**106**	-	106
Interest Income	78	**-**	-	-
Total Receipts	3,859	**590**	-	590
Expenditures				
Transfers Out	-	**2,186**	2,186	-
Receipts Over (Under) Expenditures	3,859	**(1,596)**		
Unencumbered Cash - Beginning	6,333	**10,192**		
Unencumbered Cash - Ending	$ 10,192	**8,596**		

CITY OF PRATT, KANSAS
Electric Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Electric Use Charges	$ 12,689,429	**12,743,127**	13,700,000	(956,873)
Service Fees	1,040	**815**	5,000	(4,185)
Interest Income	37,467	**-**	2,000	(2,000)
Sale of Property	323,766	**292,264**	230,000	62,264
Federal Aid	138,878	**-**	-	-
Miscellaneous Income	222,074	**86,465**	10,000	76,465
Reimbursed Expenses	7,237	**61,689**	20,000	41,689
Total Receipts	13,419,891	**13,184,360**	13,967,000	(782,640)
Expenditures				
Management	205,388	**197,794**	214,989	(17,195)
Production	6,825,545	**5,863,749**	10,191,891	(4,328,142)
Distribution	1,335,156	**1,515,375**	2,147,950	(632,575)
Miscellaneous	-	**-**	20,000	(20,000)
Lease and Loan Payments	32,595	**312,978**	327,061	(14,083)
Transfers Out	2,128,500	**3,309,500**	1,720,000	1,589,500
Cash Forward	-	**-**	2,211,345	(2,211,345)
Total Expenditures	10,527,184	**11,199,396**	16,833,236	(5,633,840)
Receipts Over (Under) Expenditures	2,892,707	**1,984,964**		
Unencumbered Cash - Beginning	2,831,467	**5,724,174**		
Prior Year Cancelled Encumbrance	-	**9,471**		
Unencumbered Cash - Ending	$ 5,724,174	**7,718,609**		

Schedule 2-24

CITY OF PRATT, KANSAS
Sanitation Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Prior Year Actual	Current Year **Actual**	Current Year Budget	Current Year Variance Over (Under)
Receipts					
Refuse Charges	$	1,337,687	**1,399,175**	1,365,000	34,175
Interest Income		3,548	**-**	700	(700)
Lease Proceeds		202,050	**542**	-	542
Miscellaneous Income		2,537	**-**	-	-
Total Receipts		1,545,822	**1,399,717**	1,365,700	34,017
Expenditures					
Personal Services		530,004	**556,715**	550,000	6,715
Contractual Services		358,543	**380,778**	370,425	10,353
Commodities		85,316	**90,438**	90,500	(62)
Capital Outlay		39,982	**15,722**	10,900	4,822
Lease Payment		31,728	**77,580**	31,728	45,852
Transfers Out		350,000	**215,000**	215,000	-
Cash Forward		-	**-**	292,024	(292,024)
Total Expenditures		1,395,573	**1,336,233**	1,560,577	(224,344)
Receipts Over (Under) Expenditures		150,249	**63,484**		
Unencumbered Cash - Beginning		191,594	**341,843**		
Unencumbered Cash - Ending	$	341,843	**405,327**		

CITY OF PRATT, KANSAS
Wastewater Treatment Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Sewer Service Charges	$ 991,560	**1,037,284**	1,008,000	29,284
Storm Water Fees	40,421	**40,381**	34,000	6,381
Interest Income	3,030	**-**	-	-
Miscellaneous Income	5,209	**2,751**	-	2,751
Total Receipts	1,040,220	**1,080,416**	1,042,000	38,416
Expenditures				
Personal Services	408,018	**400,110**	429,057	(28,947)
Contractual Services	183,055	**195,478**	187,300	8,178
Commodities	137,994	**138,578**	149,600	(11,022)
Capital Outlay	220	**12,578**	51,000	(38,422)
Contingencies	-	**-**	15,000	(15,000)
Principal Payments	149,595	**153,283**	149,595	3,688
Interest Payments	29,885	**26,574**	30,261	(3,687)
Service Fees	3,396	**3,020**	3,020	-
Transfers Out	130,000	**155,000**	155,000	-
Cash Forward	-	**-**	1,783	(1,783)
Total Expenditures	1,042,163	**1,084,621**	1,171,616	(86,995)
Receipts Over (Under) Expenditures	(1,943)	**(4,205)**		
Unencumbered Cash - Beginning	263,124	**261,181**		
Unencumbered Cash - Ending	$ 261,181	**256,976**		

Schedule 2-26

CITY OF PRATT, KANSAS
Water Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Water Sales	$ 1,335,745	**1,541,849**	1,455,000	86,849
State Water Tax	14,512	**13,165**	10,000	3,165
Interest Income	2,901	**-**	200	(200)
Sale of Assets	-	**-**	1,000	(1,000)
KDHE Loan Proceeds	32,503	**156,856**	-	156,856
Miscellaneous Charges	25,414	**20,100**	1,000	19,100
Reimbursed Expenses	4,156	**365,158**	20,000	345,158
Total Receipts	1,415,231	**2,097,128**	1,487,200	609,928
Expenditures				
Personal Services	554,526	**566,253**	538,739	27,514
Contractual Services	161,739	**381,199**	168,800	212,399
Commodities	91,781	**94,579**	121,500	(26,921)
Capital Outlay	270,507	**275,362**	370,316	(94,954)
Principal Payments	92,197	**95,013**	95,013	-
Interest Payments	32,934	**30,443**	35,163	(4,720)
Service Fees	5,046	**4,946**	5,361	(415)
Contingencies	-	**-**	80,000	(80,000)
Transfers Out	100,000	**211,165**	100,000	111,165
Cash Forward	-	**-**	255,555	(255,555)
Total Expenditures	1,308,730	**1,658,960**	1,770,447	(111,487)
Receipts Over (Under) Expenditures	106,501	**438,168**		
Unencumbered Cash - Beginning	228,883	**335,384**		
Unencumbered Cash - Ending	$ 335,384	**773,552**		

CITY OF PRATT, KANSAS
Electric Maintenance Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Prior Year Actual	**Current Year Actual**
Receipts			
Interest Income	$	3,038	**-**
Transfers In		50,000	**50,000**
Total Receipts		53,038	**50,000**
Expenditures		-	**-**
Receipts Over (Under) Expenditures		53,038	**50,000**
Unencumbered Cash - Beginning		266,776	**319,814**
Unencumbered Cash - Ending	$	319,814	**369,814**

CITY OF PRATT, KANSAS
Electric Debt Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Interest Income	$ 408	**-**	-	-
Expenditures	**-**	**-**	-	-
Receipts Over (Under) Expenditures	408	**-**		
Unencumbered Cash - Beginning	36,548	**36,956**		
Unencumbered Cash - Ending	$ 36,956	**36,956**		

CITY OF PRATT, KANSAS
Wastewater Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Prior Year Actual	**Current Year Actual**
Receipts			
Interest Income	$	39	**-**
Expenditures		-	**-**
Receipts Over (Under) Expenditures		39	**-**
Unencumbered Cash - Beginning		3,506	**3,545**
Unencumbered Cash - Ending	$	3,545	**3,545**

CITY OF PRATT, KANSAS
Water Debt Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Interest Income	$ 66	**-**	-	-
Expenditures	-	**-**	-	-
Receipts Over (Under) Expenditures	66	**-**		
Unencumbered Cash - Beginning	5,841	**5,907**		
Unencumbered Cash - Ending	$ 5,907	**5,907**		

CITY OF PRATT, KANSAS
Water Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Prior Year Actual	**Current Year Actual**
Receipts			
Interest Income	$	1,682	**-**
Expenditures		-	**-**
Receipts Over (Under) Expenditures		1,682	**-**
Unencumbered Cash - Beginning		150,718	**152,400**
Unencumbered Cash - Ending	$	152,400	**152,400**

CITY OF PRATT, KANSAS
Water Debt Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Prior Year Actual	**Current Year Actual**
Receipts			
Interest Income	$	61	**-**
Expenditures		-	**-**
Receipts Over (Under) Expenditures		61	**-**
Unencumbered Cash - Beginning		5,477	**5,538**
Unencumbered Cash - Ending	$	5,538	**5,538**

CITY OF PRATT, KANSAS
Park Improvement Trust Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Prior Year Actual	**Current Year Actual**
Receipts			
Donations	$	40,746	**7,872**
Interest Income		299	**-**
Total Receipts		41,045	**7,872**
Expenditures			
Capital Outlay		36,477	**-**
Receipts Over (Under) Expenditures		4,568	**7,872**
Unencumbered Cash - Beginning		20,649	**25,217**
Unencumbered Cash - Ending	$	25,217	**33,089**

CITY OF PRATT, KANSAS
Cemetery Trust Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Prior Year Actual	**Current Year Actual**
Receipts			
Interest Income	$	25,374	**23,100**
Donations		300	**565**
Total Receipts		25,674	**23,665**
Expenditures			
Capital Outlay		-	**33,476**
Receipts Over (Under) Expenditures		25,674	**(9,811)**
Unencumbered Cash - Beginning		377,655	**403,329**
Unencumbered Cash - Ending	$	403,329	**393,518**

CITY OF PRATT, KANSAS
Recreation Trust Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Prior Year Actual	**Current Year Actual**
Receipts			
Tournament Income	$	40,390	**63,853**
Donations		250	**-**
Interest Income		245	**-**
Total Receipts		40,885	**63,853**
Expenditures			
Commodities		65,872	**16,276**
Receipts Over (Under) Expenditures		(24,987)	**47,577**
Unencumbered Cash - Beginning		69,245	**44,258**
Unencumbered Cash - Ending	$	44,258	**91,835**

Schedule 3

CITY OF PRATT, KANSAS
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended December 31, 2025

Fund	Beginning Cash Balance	Receipts	Disbursements	**Ending Cash Balance**
Sales Tax	$ 28,186	462,030	445,602	**44,614**
Customer Deposits	168,493	78,398	80,149	**166,742**
Total	$ 196,679	540,428	525,751	**211,356**