

CITY OF HUMBOLDT, KANSAS

Independent Auditors' Report and
Financial Statement with
Supplementary Information

For the Year Ended December 31, 2018

CITY OF HUMBOLDT, KANSAS

December 31, 2018

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JARRED, GILMORE & PHILLIPS, PA
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

Honorable Mayor and City Council
City of Humboldt, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Humboldt, Kansas, as of and for the year ended December 31, 2018 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the Kansas Municipal Audit and Accounting Guide. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the City of Humboldt on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Humboldt as of December 31, 2018, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Humboldt as of December 31, 2018, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City of Humboldt as of and for the year ended December 31, 2017 (not presented herein), and have issued our report thereon dated May 10, 2018, which contained an unmodified opinion on the basic financial statement. The 2017 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. The 2017 actual column (2017 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended December 31, 2018 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2017 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2017 basic financial statement. The 2017 comparative information was subjected to the auditing procedures applied in the audit of the 2017 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying

accounting and other records used to prepare the 2017 basic financial statement or to the 2017 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2017 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2017, on the basis of accounting described in Note 1.

A handwritten signature in cursive script that reads "Jarred, Gilmore & Phillips, PA".

JARRED, GILMORE & PHILLIPS, PA
Certified Public Accountants

March 30, 2019
Chanute, Kansas

CITY OF HUMBOLDT, KANSAS

Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis

For the Year Ended December 31, 2018

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Cash Balance December 31, 2018
General Fund	\$ 65,214.06	\$ 1,284,687.39	\$ 1,165,145.91	\$ 184,755.54	\$ 23,031.08	\$ 207,786.62
Special Purpose Funds:						
Consolidated Street and Highway	32,096.55	49,621.88	41,171.08	40,547.35	3,485.95	44,033.30
Municipal Equipment Reserve	148,802.49	110,098.62	13,657.41	245,243.70	-	245,243.70
Bond and Interest Funds:						
General Obligation Bond and Interest	15,018.58	14,499.40	11,040.00	18,477.98	-	18,477.98
Capital Project Funds:						
Bike Route Grant	2,050.97	-	-	2,050.97	-	2,050.97
Capital Improvement	20,000.00	-	64,606.44	(44,606.44)	4,605.00	(40,001.44)
Wastewater Treatment Plant Project	215.00	-	-	215.00	-	215.00
Wastewater Collection Improvement Project	(41,560.00)	2,170,551.56	2,504,187.10	(375,195.54)	356,195.54	(19,000.00)
Water Improvement Project	(16,295.00)	27,500.00	11,205.00	-	-	-
Business Funds:						
Gas Utility	1,978.36	678,922.60	643,557.33	37,343.63	56,434.21	93,777.84
Water Utility	18,544.17	676,040.29	609,464.75	85,119.71	13,734.75	98,854.46
Water Tower Maintenance Reserve	60,975.65	10,000.00	-	70,975.65	-	70,975.65
Sewer Utility	19,850.52	538,764.30	489,450.04	69,164.78	5,417.71	74,582.49
Sewer Utility Principal and Interest	49,462.24	204,008.60	203,400.52	50,070.32	-	50,070.32
Sewer Utility Replacement	1,276.94	-	-	1,276.94	-	1,276.94
Sanitation Utility	7,898.50	130,109.50	122,621.83	15,386.17	9,595.80	24,981.97
Swimming Pool Utility	5,001.23	92,942.03	84,102.40	13,840.86	83.88	13,924.74
Swimming Pool Reserve	28,035.00	16,965.00	-	45,000.00	-	45,000.00
Trust Funds:						
Community Development	20.68	5,080.23	-	5,100.91	-	5,100.91
Leitzbach Trust	5,708.99	-	-	5,708.99	-	5,708.99
Schaneman-Rourk Trust	23,725.00	21,281.86	10,245.00	34,761.86	-	34,761.86
Total Reporting Entity (Excluding Agency Funds)	\$ 448,019.93	\$ 6,031,073.26	\$ 5,973,854.81	\$ 505,238.38	\$ 472,583.92	\$ 977,822.30

The notes to the financial statement are an integral part of this statement

Statement 1 (Continued)**CITY OF HUMBOLDT, KANSAS**

Summary of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2018

	December 31, 2018
	<hr/>
Total Cash to be accounted for:	<u><u>\$ 977,822.30</u></u>
Composition of Cash:	
Cash on Hand	\$ 385.00
Checking Accounts	
Emprise Bank	
General	234,517.39
Petty Cash	1,031.33
Schaneman-Rourk	34,691.86
Money Market and Savings Accounts	
Emprise Bank	
General	23,273.36
Investments	
Kansas Municipal Investment Pool	394,748.89
Community National Bank	
Certificates of Deposit	<u>327,183.80</u>
Total Cash	1,015,831.63
Agency Funds per Schedule 3	<u>(38,009.33)</u>
Total Reporting Entity (Excluding Agency Funds)	<u><u>\$ 977,822.30</u></u>

The notes to the financial statement are
an integral part of this statement.

CITY OF HUMBOLDT, KANSAS

Notes to Financial Statement
For the Year Ended December 31, 2018

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statement and schedules of the City of Humboldt, Kansas, have been prepared in order to show compliance with the cash basis and budget laws of the State of Kansas. The Governmental Accounting Standards Board is the principal standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies follow. Note 1 describes how the City's accounting policies differ from accounting principles generally accepted in the United States of America.

Financial Reporting Entity

The City of Humboldt, Kansas, is a municipal corporation governed by an elected nine-member council. This financial statement presents the City of Humboldt.

Related Municipal Entities: A related municipal entity is determined by the following criteria. Whether the City exercises oversight responsibility on financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations and accountability for fiscal matters, scope of the public service, and significant operational or financial relationships with the City. Related municipal entities are not required to be included in the City's audit by the Kansas Municipal Audit and Accounting Guide (KMAAG). Based upon the application of this criterion, the following is a brief review of potential related municipal entities:

Humboldt Historical Society. The City of Humboldt Historical Society maintains the City of Humboldt museum. Officers are elected by the Society's members. Separate internal financial statements are available from the Society.

Humboldt Public Library. The City of Humboldt, Kansas, Library Board operates the City's public library. Acquisition or disposition of real property by the Board must be approved by the City. Bond issuances must also be approved by the City. The City levies taxes for the Library Board and significantly influences the Library's operations. Separate internal financial statements are available from the Library.

Mount Hope Cemetery. The Cemetery board operates the City's cemetery. Acquisition or disposition of real property or bond issuances must be approved by the City. Separate internal financial statements are available from the Cemetery Board.

Humboldt Housing Authority. The Humboldt Housing Authority operates the City's housing projects. The Humboldt Housing Authority can sue and be sued, and can buy, sell, or lease real property. Bond ordinances must be approved by the City. Separate audited financial statements are available at the Housing Authority.

Humboldt Public Building Commission

The Humboldt Public Building Commission was created to oversee the construction of the Humboldt swimming pool. Acquisition or disposition of real property or bond issuances must be approved by the City. The City is acting as the fiduciary agent for the Commission.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

Regulatory Basis Fund Types

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The following types of funds comprise the financial activities of the City of Humboldt, Kansas, for the year of 2018:

General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Capital Project fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Bond and Interest fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Business fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund etc.).

Trust fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Presentation – Regulatory Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Pension Plan

Substantially all full-time City employees are members of the State of Kansas Public Employees Retirement System, or the State of Kansas Police and Fire Retirement System, both of which are a multi-employer state-wide pension plan. The City's policy is to fund all pension costs accrued. Such costs to be funded are actuarially determined annually by the State of Kansas.

Property Taxes

In accordance with governing state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1 of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes collected in the year levied prior to January 1 of the ensuing year. Consequently, for the revenue recognition purposes, taxes levied during the current year are not due and receivable until the ensuing year. At December 31 such taxes are a lien on the property.

Reimbursed Expenses

K.S.A. 79-2934 provides that reimbursed expenditures, in excess of those budgeted, should be recorded as reductions in expenditures rather than as revenues. In the financial statement and budget comparison schedules presented in this report, reimbursements and refunds are recorded as revenues. The reimbursements are recorded as cash receipts when received by the City Treasurer and are often difficult to identify the exact expenditure which they are reimbursing. In funds showing expenditures in excess of the original adopted budget, reimbursements are added to the adopted budget as budget credits for comparison with the actual expenditures.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1.
2. Publication in local newspaper on or before August 5 of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

Budgetary Information (Continued)

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of the individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

- Municipal Equipment Reserve Fund
- Housing Rental Rehab Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. **STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

Capital Lease Requirements

The City is required, under ordinances of the Capital lease signed with the public building commission, to maintain in its Business Fund certain restricted accounts. The ordinances provide that the following reserve accounts be set up in amounts as described below:

<u>RESERVE ACCOUNTS</u>	<u>REQUIRED AMOUNT</u>	<u>ACTUAL AMOUNT</u>
Lease agreement for Swimming Pool – requires monthly transfers of \$1,875.00 until \$45,000.00 is reached.	\$ 45,000.00	\$ 45,000.00

Compliance with Kansas Statutes

Statement 1 and Schedule 1 have been prepared in order to show compliance with the cash basis and budget laws of Kansas. As shown in Statement 1, the City was in apparent violation with K.S.A. 10-1,113. The City has obligated expenditures in excess of available monies in the Wastewater Collection Improvement Project Fund and Capital Improvement Fund, however, K.S.A 10-1,116 provides that under certain situations, the funds can end the year with a negative unencumbered cash balance and therefore, exempt from the cash basis laws of the State of Kansas. These funds met the criteria under the statutes and therefore, are deemed not to be in violation of the Kansas cash basis law. As shown in Schedule 1, the City was in compliance with Kansas budget laws.

The City was in apparent violation of K.S.A. 10-130, which requires bond payments to be remitted to the state fiscal agency at least 20 days before the redemption of such bonds and the payment of the interest thereon. In apparent violation of K.S.A. 10-130, one bond payment was received by the Office of the State Treasurer 11 days prior to the redemption date.

3. DEPOSITS AND INVESTMENTS

As of December 31, 2018, the City had the following investments and maturities.

<u>Investment Type</u>	<u>Fair Value</u>	<u>Less than 1</u>	<u>1-2</u>	<u>Rating</u>
Kansas Municipal Investment Pool	\$ 394,748.89	\$ 394,748.89	\$ - -	S&P AAf/S1+

K.S.A 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main branch or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. Government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices. The rating of the City's investments is noted above.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The City's allocation of investments as of December 31, 2018, is as follows:

<u>Investments</u>	<u>Percentage of Investments</u>
Kansas Investment Pool	100%

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2018.

Deposits: At year-end, the City's carrying amount of deposits was \$620,697.74 and the bank balance was \$652,155.42. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$501,290.75 was covered by FDIC insurance and \$150,864.67 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments to be adequately secured.

At December 31, 2018, the City has invested \$394,748.89 in the State's municipal investment pool. The municipal investment pool is under the oversight of the Pooled Money Investment Board. The board comprised of the State Treasurer and four additional members appointed by the State Governor. The board reports annually to the Kansas Legislature. State pooled monies may be invested in direct obligation that are insured as to principal and interest, by the U.S. government or any agency thereof, with maturities of up to four years. No more than ten percent of those funds may be invested in mortgage-backed securities. In addition the State pool may invest in repurchase agreements with Kansas banks or with primary government securities dealers.

4. OPERATING LEASES

The City has entered into several operating leases for office equipment. Rent expense for the year ended December 31, 2018, was \$3,441.76. Under the current lease agreement, the future minimum rental payments are as follows:

2019	\$ 3,173.76
2020	3,173.76
2021	1,589.76
2022	1,589.76
2023	1,324.80

5. CAPITAL LEASES

The City has entered into a capital lease agreement dated October 8, 2008, to finance the renovation of the city pool at a cost of \$450,000.00. The City agreed to make semi-annual payments of interest and annual payments of principal, including imputed interest ranging from 3.80% to 5.30%.

<u>December 31,</u>	<u>Total</u>
2019	\$ 34,675.00
2020	33,715.00
2021	37,590.00
2022	36,340.00
2023	35,090.00
2024-2028	173,980.00
2029-2033	<u>35,927.50</u>
Total Net Minimum Lease Payments	387,317.50
Less: Imputed Interest	<u>(92,317.50)</u>
Net Present Value	295,000.00
Less: Current Maturities	<u>(20,000.00)</u>
Long-Term Capital Lease Obligations	<u>\$ 275,000.00</u>

5. **CAPITAL LEASES** (Continued)

The City has entered into a capital lease agreement dated November 15, 2009, to purchase the City Hall Building at a cost of \$351,000.00. The City agreed to make sixty semi-annual principal payments of \$5,850.00 plus interest at a rate of 4.50%.

<u>December 31,</u>	<u>Total</u>
2019	\$ 21,470.60
2020	20,998.68
2021	20,526.76
2022	20,054.84
2023	19,582.94
2024-2028	90,835.90
2029-2033	79,037.96
2034-2038	67,240.01
2039	<u>11,485.70</u>
Total Net Minimum Lease Payments	351,233.39
Less: Imputed Interest	<u>(106,071.02)</u>
Net Present Value	245,162.37
Less: Current Maturities	<u>(9,770.00)</u>
Long-Term Capital Lease Obligations	<u>\$ 235,392.37</u>

The City has entered into a capital lease agreement dated March 15, 2016, to purchase an asphalt zipper at a cost of \$91,990.00. The City agreed to make five annual payments of \$19,471.16 including interest at a rate of 1.92%.

<u>December 31,</u>	<u>Total</u>
2019	\$ 19,471.16
2020	19,471.16
2021	<u>19,471.16</u>
Total Net Minimum Lease Payments	58,413.48
Less: Imputed Interest	<u>(2,173.32)</u>
Net Present Value	56,240.16
Less: Current Maturities	<u>(18,391.35)</u>
Long-Term Capital Lease Obligations	<u>\$ 37,848.81</u>

The City has entered into a capital lease agreement dated April 1, 2017 to purchase police vehicles at a cost of \$59,639.00. The City agreed to make four annual payments of \$13,657.41 and a fifth of \$8,945.81, including interest at a rate of 2.40%.

<u>December 31,</u>	<u>Total</u>
2019	\$ 13,657.41
2020	13,657.41
2021	<u>8,945.81</u>
Total Net Minimum Lease Payments	36,260.63
Less: Imputed Interest	<u>(1,367.20)</u>
Net Present Value	34,893.43
Less: Current Maturities	<u>(12,819.97)</u>
Long-Term Capital Lease Obligations	<u>\$ 22,073.46</u>

6. LONG-TERM DEBT

Changes in long-term liabilities for the City for the year ended December 31, 2018, were as follows:

Issue	Interest Rates	Date of Issue	Original Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions / Payments	Balance End of Year	Interest Paid
General Obligation Bonds:									
Paid with Tax Levies Series 2011	4.00%	January 28, 2011	\$ 200,000.00	January 28, 2041	\$ 176,000.00	\$ -	\$ 4,000.00	\$ 172,000.00	7,040.00
Paid with Utility Receipts Series 2011A	3.375%	March 17, 2011	1,100,000.00	March 17, 2051	1,019,000.00	-	15,000.00	1,004,000.00	34,391.25
Series 2011B	3.375%	March 17, 2011	170,000.00	March 17, 2051	158,000.00	-	3,000.00	155,000.00	5,332.50
Revolving Loans:									
Paid with Utility Receipts									
Sewer System Revolving Loan-Series 1997	3.32%	August 26, 1997	1,200,000.00	September 1, 2018	45,704.03	-	45,704.03	-	758.68
Sewer System Revolving Loan-Series 1999	3.33%	October 8, 1999	1,326,970.00	September 1, 2021	295,177.54	-	80,884.37	214,293.17	9,161.61
Sewer System Revolving Loan-Series 2005	2.58%	October 13, 2005	1,013,000.15	September 1, 2028	914,094.94	-	43,309.47	870,785.47	23,582.36
Sewer System Revolving Loan-Series 2016	1.72%	October 31, 2016	5,698,851.00	March 1, 2038	273,474.25	1,942,251.56	-	2,215,725.81	5,476.25
Capital Leases:									
Swimming Pool Lease	5.25%	October 8, 2008	450,000.00	March 1, 2023	315,000.00	-	20,000.00	295,000.00	15,595.00
City Hall Building	4.00 - 4.50%	November 15, 2009	351,000.00	November 15, 2039	256,862.37	-	11,700.00	245,162.37	10,242.52
Asphalt Zipper	1.92%	March 15, 2016	91,990.00	March 15, 2021	74,285.05	-	18,044.89	56,240.16	1,426.27
Police Vehicles	2.40%	April 1, 2017	59,639.00	April 1, 2021	47,412.93	-	12,519.50	34,893.43	1,137.91
Total Contractual Indebtedness					\$ 3,575,011.11	\$ 1,942,251.56	\$ 254,162.26	\$ 5,263,100.41	\$ 114,144.35

6. LONG-TERM DEBT (Continued)

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity is as follows:

Issue	2019	2020	2021	2022	2023	2024-2028	2029-2033
Principal							
General Obligation Bonds:							
Series 2011	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 31,000.00	\$ 38,000.00
Series 2011A	16,000.00	17,000.00	17,000.00	18,000.00	19,000.00	103,000.00	125,000.00
Series 2011B	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	16,000.00	20,000.00
Sewer System Revolving Loans:							
Loan, Series 1997	-	-	-	-	-	-	-
Loan, Series 1999	83,600.24	86,407.30	44,285.63	-	-	-	-
Loan, Series 2005	88,098.33	90,385.92	85,394.01	80,177.81	82,259.73	444,469.67	-
Loan, Series 2016	200.00	200.00	200.00	155,544.67	314,911.29	1,658,056.77	1,806,296.48
Capital Leases:							
Swimming Pool Lease	20,000.00	20,000.00	25,000.00	25,000.00	25,000.00	145,000.00	35,000.00
City Hall Building	11,700.00	11,700.00	11,700.00	11,700.00	11,700.00	58,500.00	58,500.00
Asphalt Zipper	18,391.35	18,744.46	19,104.35	-	-	-	-
Police Vehicles	12,819.97	13,127.65	8,945.81	-	-	-	-
Total Principal Payments	258,809.89	265,565.33	219,629.80	298,422.48	460,871.02	2,456,026.44	2,082,796.48
Interest							
General Obligation Bonds:							
Series 2011	6,880.00	6,680.00	6,480.00	6,280.00	6,080.00	27,000.00	16,840.00
Series 2011A	33,885.00	33,345.00	32,771.25	32.00	32,197.50	151,402.50	133,312.50
Series 2011B	5,231.25	5,130.00	5,028.75	-	4,927.50	23,118.75	20,250.00
Sewer System Revolving Loans:							
Loan, Series 1997	-	-	-	-	-	-	-
Loan, Series 1999	6,445.74	3,638.68	737.36	-	-	-	-
Loan, Series 2005	21,901.67	19,614.08	17,267.08	15,144.37	13,062.45	32,141.23	-
Loan, Series 2016	98,017.65	98,014.21	98,010.77	98,007.33	93,984.51	386,412.23	238,182.52
Capital Leases:							
Swimming Pool Lease	14,675.00	13,715.00	12,590.00	11,340.00	10,090.00	28,980.00	927.50
City Hall Building	9,770.60	9,298.68	8,826.76	8,354.84	7,882.94	32,335.90	20,537.96
Asphalt Zipper	1,079.81	726.70	366.81	-	-	-	-
Police Vehicles	837.44	529.76	-	-	-	-	-
Total Interest Payments	198,724.16	190,692.11	182,078.78	139,158.54	168,224.90	681,390.61	430,050.48
Total Principal and Interest	\$ 457,534.05	\$ 456,257.44	\$ 401,708.58	\$ 437,581.02	\$ 629,095.92	\$ 3,137,417.05	\$ 2,512,846.96

6. LONG-TERM DEBT (Continued)

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity is as follows:

Issue	2034-2038	2039-2043	2044-2048	2049-2053	Less Proceeds Not	
					Drawdown	Total
Principal						
General Obligation Bonds:						
Series 2011	\$ 46,000.00	\$ 32,000.00	\$ -	\$ -	-	\$ 172,000.00
Series 2011A	150,000.00	178,000.00	214,000.00	147,000.00	-	1,004,000.00
Series 2011B	23,000.00	27,000.00	32,000.00	22,000.00	-	155,000.00
Sewer System Revolving Loans:						
Loan, Series 1997	-	-	-	-	-	-
Loan, Series 1999	-	-	-	-	-	214,293.17
Loan, Series 2005	-	-	-	-	-	870,785.47
Loan, Series 2016	1,763,441.79	-	-	-	(3,483,125.19)	2,215,725.81
Capital Leases:						
Swimming Pool Lease	-	-	-	-	-	295,000.00
City Hall Building	58,500.00	11,162.37	-	-	-	245,162.37
Asphalt Zipper	-	-	-	-	-	56,240.16
Police Vehicles	-	-	-	-	-	34,893.43
Total Principal Payments	2,040,941.79	248,162.37	246,000.00	169,000.00	(3,483,125.19)	5,263,100.41
Interest						
General Obligation Bonds:						
Series 2011	13,880.00	4,280.00	-	-	-	94,400.00
Series 2011A	111,375.00	84,645.00	53,932.50	16,571.25	-	683,469.50
Series 2011B	16,841.25	12,825.00	8,100.00	2,497.50	-	103,950.00
Sewer System Revolving Loans:						
Loan, Series 1997	-	-	-	-	-	-
Loan, Series 1999	-	-	-	-	-	10,821.78
Loan, Series 2005	-	-	-	-	-	119,130.88
Loan, Series 2016	76,689.31	-	-	-	-	1,187,318.53
Capital Leases:						
Swimming Pool Lease	-	-	-	-	-	92,317.50
City Hall Building	8,740.01	323.33	-	-	-	106,071.02
Asphalt Zipper	-	-	-	-	-	2,173.32
Police Vehicles	-	-	-	-	-	1,367.20
Total Interest Payments	227,525.57	102,073.33	62,032.50	19,068.75	-	2,401,019.73
Total Principal and Interest	\$ 2,268,467.36	\$ 350,235.70	\$ 308,032.50	\$ 188,068.75	\$ (3,483,125.19)	\$ 7,664,120.14

7. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan description. The (non-school municipality) participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate (for the Death and Disability Program) and the statutory contribution rate was 8.39% for the fiscal year ended December 31, 2018. Contributions to the pension plan from (non-school municipality) were \$84,094.28 for KPERS for the year ended December 31, 2018.

Net Pension Liability

At December 31, 2018, the City's proportionate share of the collective net pension liability reported by KPERS was \$743,364.00. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2017, which was rolled forward to June 30, 2018. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and nonemployer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

8. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Death and Disability Other Post-Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2018.

Compensated Absences:

Regular full time employees earn and accumulate vacation leave as follows:

<u>Years of Employment</u>	<u>Hours Earned Per Month</u>
0 – 1	3.34
2 – 9	6.67
10 – 19	10.00
20 and Over	13.34

No paid vacation leave time may be taken during the first six(6) months of employment. An employee will be allowed to carryover vacation leave from one employment anniversary year period to the next, to a maximum amount of vacation leave earned in the employee's preceding anniversary date period.

Regular employees earn and accumulate sick leave from the beginning of employment at the rate of one day per month worked. Sick leave may be accumulated to a maximum of 30 days. Any unused sick leave at date of termination is lost.

The City accrues a liability for compensated absences which meet the following criteria:

1. The City's obligation relating to employees' rights to receive compensation for future absences is attributable to employees' services already rendered.
2. The obligation relates to rights that vest or accumulate.
3. Payment of the compensation is probable.
4. The amount can be reasonably estimated and, is material.

In accordance with the above criteria, the City has estimated a liability for annual leave which has been earned, but not taken, by City employees. The estimated liability for accrued annual leave at December 31, 2018, was \$37,018.37. The City has not estimated a liability for sick leave earned, but not taken, by City employees, as the amounts cannot be reasonably estimated.

Other Post Employment Benefits:

As provided by K.S.A. 12-5040, the local government allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged the level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the Federal government for this coverage. The Premium is paid in full by the insured. There is no cost the City under this program.

9. **CAPITAL PROJECTS**

The following is a summary of capital project authorizations and expenditures to date:

<u>PROJECT NAME</u>	<u>AUTHORIZED</u>	<u>EXPENDED THRU 12/31/18</u>	<u>ESTIMATED COMPLETION</u>
Wastewater Collection System	\$ 6,500,000.00	\$ 2,504,187.10	2019

10. **RISK MANAGEMENT**

The City is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employees health and life; and natural disasters. The City manages these risks of loss through the purchase of various insurance policies.

11. **INTERFUND TRANSFERS**

Operating and residual transfers were as follows:

<u>From Fund:</u>	<u>To Fund:</u>	<u>Statutory Authority</u>	<u>Amount</u>
General	Municipal Equipment Reserve	K.S.A. 12-1,117	\$ 60,000.00
Gas Utility	Municipal Equipment Reserve	K.S.A. 12-1,117	20,000.00
Water Utility	Municipal Equipment Reserve	K.S.A. 12-1,117	10,000.00
Sewer Utility	Municipal Equipment Reserve	K.S.A. 12-1,117	20,000.00
Gas Utility	Swimming Pool Utility	K.S.A. 12-825d	5,000.00
Sanitation Utility	Swimming Pool Utility	K.S.A. 12-825d	3,000.00
Gas Utility	Swimming Pool Reserve	K.S.A. 12-825d	16,965.00
Water Utility	Water Tower Maintenance Reserve	K.S.A. 12-825d	10,000.00
Water Utility	Swimming Pool Utility	K.S.A. 12-825d	5,000.00
Sewer Utility	Sewer Utility Principal and Interest	K.S.A. 12-825d	203,910.00

12. **SUBSEQUENT EVENTS**

The City evaluated events and transactions occurring subsequent year end, and there were no subsequent events requiring recognition in the financial statement. Additionally, there were no nonrecognized subsequent events requiring disclosure.

SUPPLEMENTARY INFORMATION

CITY OF HUMBOLDT, KANSAS

Summary of Expenditures - Actual and Budget
(Budgeted Funds Only)
Regulatory Basis
For the Year Ended December 31, 2018

Funds	Certified Budget	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Fund	\$ 1,247,046.00	\$ 25,478.11	\$ 1,272,524.11	\$ 1,165,145.91	\$ (107,378.20)
Special Purpose Funds:					
Consolidated Street and Highway	63,056.00	-	63,056.00	41,171.08	(21,884.92)
Bond and Interest Funds:					
General Obligation Bond and Interest	29,598.00	-	29,598.00	11,040.00	(18,558.00)
Business Funds:					
Gas Utility	776,913.00	3,612.07	780,525.07	643,557.33	(136,967.74)
Water Utility	722,126.00	308.01	722,434.01	609,464.75	(112,969.26)
Sewer Utility	528,698.00	-	528,698.00	489,450.04	(39,247.96)
Sanitation Utility	143,014.00	-	143,014.00	122,621.83	(20,392.17)
Swimming Pool Utility	91,646.00	-	91,646.00	84,102.40	(7,543.60)

CITY OF HUMBOLDT, KANSAS
GENERAL FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipts				
Ad Valorem Property Tax	\$ 647,023.31	\$ 670,574.44	\$ 705,919.00	\$ (35,344.56)
Delinquent Tax	18,861.32	17,500.14	22,882.00	(5,381.86)
Motor Vehicle Tax	100,319.16	103,285.87	99,448.00	3,837.87
Recreational Vehicle Tax	1,278.85	1,394.90	1,495.00	(100.10)
16/20M Truck Tax	1,036.09	-	7,788.00	(7,788.00)
Commercial Vehicle Tax	3,114.37	734.80	3,736.00	(3,001.20)
Watercraft Tax	-	-	202.00	(202.00)
Neighborhood Revitalization Rebate	-	(13,981.19)	(14,997.00)	1,015.81
Sales Tax	266,809.40	286,143.99	245,000.00	41,143.99
Franchise Tax	135,217.29	139,537.66	132,000.00	7,537.66
In Lieu of Taxes	3,015.75	1,715.74	1,000.00	715.74
Special Assessments	1,500.00	1,350.00	1,500.00	(150.00)
Intergovernmental				
State Grants	10,998.00	-	-	-
Federal Grants	4,630.00	1,030.00	800.00	230.00
Fines, Forfeitures and Penalties	10,624.61	21,324.02	5,900.00	15,424.02
Charges for Services	4,838.18	4,900.00	7,120.00	(2,220.00)
Licenses and Permits				
Licenses, Permits & Fees	4,745.00	9,807.00	7,150.00	2,657.00
Use of Money and Property				
Rental Income	684.01	375.00	-	375.00
Interest Income	708.73	3,319.65	300.00	3,019.65
Sale of Assets	7,445.00	9,240.00	-	9,240.00
Other Receipts				
Miscellaneous	2.28	957.26	1,030.00	(72.74)
Insurance Dividend	16,910.34	-	-	-
Reimbursed Expense	15,710.78	25,478.11	4,000.00	21,478.11
Operating Transfers from:				
Sanitation Utility Fund	12,000.00	-	-	-
Total Receipts	1,267,472.47	1,284,687.39	\$ 1,232,273.00	\$ 52,414.39
Expenditures				
General Government				
General Administration				
Personal Services	99,172.54	104,531.19	\$ 100,888.00	\$ 3,643.19
Contractual Services	106,921.40	93,935.07	104,990.00	(11,054.93)
Commodities	17,112.11	19,868.77	17,620.00	2,248.77
Capital Outlay	20,121.64	2,579.80	2,945.00	(365.20)

CITY OF HUMBOLDT, KANSAS
GENERAL FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Expenditures (Continued)				
General Government (Continued)				
City Hall				
Contractual Services	\$ 25,101.21	\$ 22,132.69	\$ 38,167.00	\$ (16,034.31)
Commodities	592.39	1,235.08	2,300.00	(1,064.92)
Capital Outlay	-	6,852.41	5,000.00	1,852.41
Employee Benefits				
Personal Services	155,104.49	159,948.33	179,048.00	(19,099.67)
Drainage				
Personal Services	10,669.20	9,936.20	11,547.00	(1,610.80)
Public Safety				
Municipal Court				
Personal Services	20,106.92	20,655.97	20,342.00	313.97
Contractual Services	2,872.69	3,498.19	3,420.00	78.19
Commodities	4,678.62	5,847.07	3,700.00	2,147.07
Capital Outlay	999.49	-	-	-
Police Department				
Personal Services	232,729.74	249,533.21	245,510.00	4,023.21
Contractual Services	11,016.29	11,879.80	18,600.00	(6,720.20)
Commodities	27,944.29	24,105.40	25,550.00	(1,444.60)
Capital Outlay	9,373.32	6,567.00	7,000.00	(433.00)
Fire Department				
Personal Services	13,194.80	14,024.80	17,560.00	(3,535.20)
Contractual Services	33,522.72	9,818.23	13,790.00	(3,971.77)
Commodities	29,006.70	15,978.68	20,250.00	(4,271.32)
Capital Outlay	2,600.00	-	-	-
Highways and Streets				
Street and Alley Department				
Personal Services	55,074.19	53,978.85	58,010.00	(4,031.15)
Contractual Services	49,512.30	46,694.47	70,560.00	(23,865.53)
Commodities	22,666.49	19,632.32	35,300.00	(15,667.68)
Capital Outlay	1,200.00	2,560.00	2,000.00	560.00
Noxious Weed Department				
Commodities	1,636.00	838.25	2,000.00	(1,161.75)

CITY OF HUMBOLDT, KANSAS
GENERAL FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2017)

	Current Year			
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Expenditures (Continued)				
Park Department				
Personal Services	\$ 31,917.51	\$ 34,316.83	\$ 35,981.00	\$ (1,664.17)
Contractual Services	15,017.75	16,209.30	15,050.00	1,159.30
Commodities	5,674.48	5,675.92	7,300.00	(1,624.08)
Capital Outlay	1,048.53	-	-	-
Historical Society				
Appropriation to Historical Society	10,981.00	10,981.00	10,981.00	-
Appropriation to Humboldt Historic Preservation Alliance	7,923.00	6,923.00	-	6,923.00
Library				
Appropriation to Library	81,399.00	85,469.00	85,469.00	-
Cemetery				
Appropriation to Mt. Hope Cemetery	13,647.67	5,551.56	15,000.00	(9,448.44)
Tourism				
Appropriation to Chamber of Commerce	8,345.00	8,345.00	8,345.00	-
Appropriation to Civil War Days	3,100.00	3,100.00	3,100.00	-
Appropriation to HHPA	-	-	6,923.00	(6,923.00)
Debt Service				
Principal	11,700.00	11,700.00	11,700.00	-
Interest	10,624.53	10,242.52	11,100.00	(857.48)
Operating Transfers to:				
Municipal Equipment Reserve Fund	30,000.00	60,000.00	30,000.00	30,000.00
Capital Improvement Fund	20,000.00	-	-	-
Total Certified Budget			1,247,046.00	(81,900.09)
Adjustments for Qualifying				
Budget Credits			25,478.11	(25,478.11)
Total Expenditures	<u>1,204,308.01</u>	<u>1,165,145.91</u>	<u>\$ 1,272,524.11</u>	<u>\$ (107,378.20)</u>
Receipts Over(Under) Expenditures	63,164.46	119,541.48		
Unencumbered Cash, Beginning	<u>2,049.60</u>	<u>65,214.06</u>		
Unencumbered Cash, Ending	<u>\$ 65,214.06</u>	<u>\$ 184,755.54</u>		

CITY OF HUMBOLDT, KANSAS
CONSOLIDATED STREET AND HIGHWAY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2017)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipts				
Special Highway Tax	\$ 49,362.47	\$ 49,621.88	\$ 50,240.00	\$ (618.12)
Total Receipts	49,362.47	49,621.88	\$ 50,240.00	\$ (618.12)
Expenditures				
Highways and Streets				
Commodities	19,631.98	21,399.92	\$ 41,000.00	\$ (19,600.08)
Capital Outlay	-	300.00	2,585.00	(2,285.00)
Debt Service				
Principal	17,704.95	18,044.89	18,045.00	(0.11)
Interest	1,766.21	1,426.27	1,426.00	0.27
Total Expenditures	39,103.14	41,171.08	\$ 63,056.00	\$ (21,884.92)
Receipts Over(Under) Expenditures	10,259.33	8,450.80		
Unencumbered Cash, Beginning	21,837.22	32,096.55		
Unencumbered Cash, Ending	\$ 32,096.55	\$ 40,547.35		

CITY OF HUMBOLDT, KANSAS
MUNICIPAL EQUIPMENT RESERVE FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Interest Income	\$ 104.78	\$ 98.62
Operating Transfers from:		
General Fund	30,000.00	60,000.00
Gas Utility Fund	-	20,000.00
Water Utility Fund	-	10,000.00
Sewer Utility Fund	-	20,000.00
Total Receipts	30,104.78	110,098.62
Expenditures		
General Government		
Capital Outlay	10,794.42	-
Debt Service		
Principal	12,226.07	12,519.50
Interest	1,531.34	1,137.91
Total Expenditures	24,551.83	13,657.41
Receipts Over(Under) Expenditures	5,552.95	96,441.21
Unencumbered Cash, Beginning	143,249.54	148,802.49
Unencumbered Cash, Ending	\$ 148,802.49	\$ 245,243.70

CITY OF HUMBOLDT, KANSAS
GENERAL OBLIGATION BOND AND INTEREST FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipts				
Ad Valorem Property Tax	\$ 11,939.61	\$ 12,111.04	\$ 12,748.00	\$ (636.96)
Delinquent Tax	485.86	386.44	413.00	(26.56)
Motor Vehicle Tax	3,445.29	2,168.78	1,836.00	332.78
Recreational Vehicle Tax	43.92	28.72	28.00	0.72
16/20M Truck Tax	18.32	-	144.00	(144.00)
Commercial Vehicle Tax	106.96	25.26	69.00	(43.74)
Watercraft Tax	-	-	4.00	(4.00)
In Lieu of Taxes	26.54	31.67	20.00	11.67
Neighborhood Revitalization Rebate	-	(252.51)	(271.00)	18.49
Total Receipts	16,066.50	14,499.40	\$ 14,991.00	\$ (491.60)
Expenditures				
Debt Service				
Principal	4,000.00	4,000.00	\$ 4,000.00	\$ -
Interest	7,200.00	7,040.00	7,040.00	-
Cash Basis Reserve	-	-	18,558.00	(18,558.00)
Total Expenditures	11,200.00	11,040.00	\$ 29,598.00	\$ (18,558.00)
Receipts Over(Under) Expenditures	4,866.50	3,459.40		
Unencumbered Cash, Beginning	10,152.08	15,018.58		
Unencumbered Cash, Ending	\$ 15,018.58	\$ 18,477.98		

CITY OF HUMBOLDT, KANSAS
BIKE ROUTE GRANT

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental		
State Grants	\$ -	\$ -
Total Receipts	-	-
Expenditures		
General Government		
Capital Outlay	-	-
Total Expenditures	-	-
Receipts Over(Under) Expenditures	-	-
Unencumbered Cash, Beginning	2,050.97	2,050.97
Unencumbered Cash, Ending	\$ 2,050.97	\$ 2,050.97

CITY OF HUMBOLDT, KANSAS
CAPITAL IMPROVEMENT FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2017)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Operating Transfers from:		
General Fund	\$ 20,000.00	\$ -
Total Receipts	<u>20,000.00</u>	<u>-</u>
Expenditures		
General Government		
Capital Outlay	<u>-</u>	<u>64,606.44</u>
Total Expenditures	<u>-</u>	<u>64,606.44</u>
Receipts Over(Under) Expenditures	20,000.00	(64,606.44)
Unencumbered Cash, Beginning	<u>-</u>	<u>20,000.00</u>
Unencumbered Cash, Ending	<u>\$ 20,000.00</u>	<u>\$ (44,606.44)</u>

CITY OF HUMBOLDT, KANSAS
WASTEWATER TREATMENT PLANT PROJECT FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Loan Proceeds	\$ 322.50	\$ -
Total Receipts	322.50	-
Expenditures		
General Government		
Capital Outlay	107.50	-
Total Expenditures	107.50	-
Receipts Over(Under) Expenditures	215.00	-
Unencumbered Cash, Beginning	-	215.00
Unencumbered Cash, Ending	\$ 215.00	\$ 215.00

CITY OF HUMBOLDT, KANSAS
WASTEWATER COLLECTION SYSTEM PROJECT FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2017)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Use of Money and Property		
Loan Proceeds	\$ 273,474.25	\$ 1,942,251.56
Intergovernmental		
Federal Grants	-	228,300.00
Total Receipts	<u>273,474.25</u>	<u>2,170,551.56</u>
Expenditures		
General Government		
Capital Outlay	314,860.00	2,498,710.85
Debt Service		
Interest Expense	174.25	5,476.25
Total Expenditures	<u>315,034.25</u>	<u>2,504,187.10</u>
Receipts Over(Under) Expenditures	(41,560.00)	(333,635.54)
Unencumbered Cash, Beginning	-	(41,560.00)
Unencumbered Cash, Ending	<u>\$ (41,560.00)</u>	<u>\$ (375,195.54)</u>

CITY OF HUMBOLDT, KANSAS
WATER IMPROVEMENT PROJECT FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year Actual
Receipts		
Other Receipts		
Reimbursed Expense	\$ -	\$ 27,500.00
Total Receipts	-	27,500.00
Expenditures		
General Government		
Capital Outlay	16,295.00	11,205.00
Total Expenditures	16,295.00	11,205.00
Receipts Over(Under) Expenditures	(16,295.00)	16,295.00
Unencumbered Cash, Beginning	-	(16,295.00)
Unencumbered Cash, Ending	\$ (16,295.00)	\$ -

CITY OF HUMBOLDT, KANSAS
GAS UTILITY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2017)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Operating Receipts				
Consumer Sales	\$ 603,048.04	\$ 659,945.11	\$ 750,000.00	\$ (90,054.89)
Other Fees	2,939.41	3,672.31	3,150.00	522.31
LIHEAP Assitance	-	-	3,500.00	(3,500.00)
Intergovernmental				
Sales Tax	10,625.43	11,693.11	18,755.00	(7,061.89)
Other Receipts				
Reimbursed Expense	1,574.93	3,612.07	1,000.00	2,612.07
Total Receipts	618,187.81	678,922.60	\$ 776,405.00	\$ (97,482.40)
Expenditures				
Production				
Contractual Services	303,960.49	347,565.17	\$ 450,000.00	\$ (102,434.83)
Transmission and Distribution				
Personal Services	77,303.52	91,219.07	72,173.00	19,046.07
Contractual Services	6,387.54	4,046.33	3,900.00	146.33
Commodities	14,027.03	22,675.60	18,900.00	3,775.60
Capital Outlay	14,852.69	-	-	-
General Administration				
Personal Services	62,180.14	72,591.63	63,831.00	8,760.63
Contractual Services	35,930.56	40,547.99	32,963.00	7,584.99
Commodities	4,199.99	3,634.59	11,200.00	(7,565.41)
Capital Outlay	-	-	33,946.00	(33,946.00)
Non-Operating Expense				
Sales Taxes	8,755.60	19,311.95	15,000.00	4,311.95

CITY OF HUMBOLDT, KANSAS
GAS UTILITY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2017)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Expenditures				
Operating Transfers to:				
Municipal Equipment				
Reserve Fund	\$ -	\$ 20,000.00	\$ -	\$ 20,000.00
Water Utility Fund	35,000.00	-	55,000.00	(55,000.00)
Sewer Utility Fund	17,000.00	-	-	-
Swimming Pool Utility Fund	15,000.00	5,000.00	20,000.00	(15,000.00)
Swimming Pool Reserve Fund	22,500.00	16,965.00	-	16,965.00
Total Certified Budget			776,913.00	(133,355.67)
Adjustments for Qualifying				
Budget Credits			3,612.07	(3,612.07)
Total Expenditures	617,097.56	643,557.33	\$ 780,525.07	\$ (136,967.74)
Receipts Over(Under) Expenditures	1,090.25	35,365.27		
Unencumbered Cash, Beginning	888.11	1,978.36		
Unencumbered Cash, Ending	\$ 1,978.36	\$ 37,343.63		

CITY OF HUMBOLDT, KANSAS
WATER UTILITY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Operating Receipts				
Water Sales	\$ 597,365.81	\$ 652,501.79	\$ 610,628.00	\$ 41,873.79
Penalties	16,034.63	17,882.89	16,500.00	1,382.89
Other Fees	5,028.80	5,003.70	3,260.00	1,743.70
Intergovernmental				
Sales Tax	142.32	144.69	210.00	(65.31)
Use of Money and Property				
Interest Income	104.78	98.62	60.00	38.62
Other Receipts				
Miscellaneous	95.43	100.59	100.00	0.59
Reimbursed Expense	29.00	308.01	500.00	(191.99)
Operating Transfers from				
Gas Utility Fund	35,000.00	-	55,000.00	(55,000.00)
Sanitation Fund	-	-	20,000.00	(20,000.00)
Total Receipts	653,800.77	676,040.29	\$ 706,258.00	\$ (30,217.71)
Expenditures				
Production				
Personal Services	193,791.97	158,626.68	\$ 195,616.00	\$ (36,989.32)
Contractual Services	64,908.05	69,419.46	94,838.00	(25,418.54)
Commodities	55,261.13	50,017.55	56,310.00	(6,292.45)
Capital Outlay	20,228.09	30,028.32	42,500.00	(12,471.68)
Transmission and Distribution				
Personal Services	46,589.42	46,163.77	49,190.00	(3,026.23)
Contractual Services	6,500.67	4,150.35	10,500.00	(6,349.65)
Commodities	23,995.47	22,771.21	20,000.00	2,771.21
Capital Outlay	15,113.71	-	6,000.00	(6,000.00)
General Administration				
Personal Services	116,570.93	108,462.09	126,863.00	(18,400.91)
Contractual Services	28,630.36	29,517.98	31,395.00	(1,877.02)
Commodities	5,101.25	3,372.80	4,950.00	(1,577.20)
Capital Outlay	-	-	2,540.00	(2,540.00)

CITY OF HUMBOLDT, KANSAS
WATER UTILITY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2017)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Expenditures (Continued)				
Non-Operating Expenses				
Sales Tax	\$ 1,696.60	\$ 4,210.79	\$ 6,200.00	\$ (1,989.21)
Debt Service				
Principal	17,000.00	18,000.00	18,000.00	-
Interest	40,297.50	39,723.75	39,724.00	(0.25)
Operating Transfers to:				
Swimming Pool Utility Fund	-	5,000.00	17,500.00	(12,500.00)
Municipal Equipment Reserve Fund	-	10,000.00	-	10,000.00
Water Tower Maintenance Reserve Fund	-	10,000.00	-	10,000.00
Total Certified Budget			722,126.00	(112,661.25)
Adjustments for Qualifying Budget Credits			308.01	(308.01)
Total Expenditures	635,685.15	609,464.75	\$ 722,434.01	\$ (112,969.26)
Receipts Over(Under) Expenditures	18,115.62	66,575.54		
Unencumbered Cash, Beginning	428.55	18,544.17		
Unencumbered Cash, Ending	\$ 18,544.17	\$ 85,119.71		

CITY OF HUMBOLDT, KANSAS
WATER TOWER MAINTENANCE RESERVE FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2017)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Operating Transfer from Water Utility Fund	<u>\$ -</u>	<u>\$ 10,000.00</u>
Total Receipts	<u>-</u>	<u>10,000.00</u>
Expenditures		
Capital Improvements Capital Outlay	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>-</u>
Receipts Over(Under) Expenditures	-	10,000.00
Unencumbered Cash, Beginning	<u>60,975.65</u>	<u>60,975.65</u>
Unencumbered Cash, Ending	<u><u>\$ 60,975.65</u></u>	<u><u>\$ 70,975.65</u></u>

CITY OF HUMBOLDT, KANSAS
SEWER UTILITY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Operating Receipts				
User Fees	\$ 506,034.76	\$ 538,605.53	\$ 525,942.00	\$ 12,663.53
Other Receipts				
Miscellaneous	67.84	63.75	-	63.75
Reimbursed Expense	698.49	95.02	200.00	(104.98)
Operating Transfers from Gas Utility Fund	17,000.00	-	-	-
Total Receipts	523,801.09	538,764.30	\$ 526,142.00	\$ 12,622.30
Expenditures				
Collections				
Personal Services	45,579.99	43,670.14	\$ 49,147.00	\$ (5,476.86)
Contractual Services	3,945.25	2,621.12	4,700.00	(2,078.88)
Commodities	3,013.58	4,167.42	4,300.00	(132.58)
Capital Outlay	-	-	-	-
Sewage Treatment				
Personal Services	98,968.95	81,618.41	102,200.00	(20,581.59)
Contractual Services	46,647.27	35,548.28	41,290.00	(5,741.72)
Commodities	3,409.16	3,120.88	7,350.00	(4,229.12)
Capital Outlay	2,293.62	3,222.99	10,000.00	(6,777.01)
General Administration				
Personal Services	78,819.33	72,871.81	85,612.00	(12,740.19)
Contractual Services	12,984.23	17,207.90	14,579.00	2,628.90
Commodities	1,769.92	1,491.09	1,600.00	(108.91)
Capital Outlay	-	-	4,010.00	(4,010.00)

CITY OF HUMBOLDT, KANSAS
SEWER UTILITY FUND

Schedule of Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2018

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Expenditures (Continued)				
Operating Transfers to Sewer Utility Principal and Interest Fund	\$ 207,778.00	\$ 203,910.00	\$ 203,910.00	\$ -
Municipal Equipment Reserve Fund	-	20,000.00	-	20,000.00
Total Expenditures	505,209.30	489,450.04	\$ 528,698.00	\$ (39,247.96)
Receipts Over(Under) Expenditures	18,591.79	49,314.26		
Unencumbered Cash, Beginning	1,258.73	19,850.52		
Unencumbered Cash, Ending	\$ 19,850.52	\$ 69,164.78		

CITY OF HUMBOLDT, KANSAS
SEWER UTILITY PRINCIPAL AND INTEREST FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2017)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Use of Money and Property		
Interest Income	\$ 104.77	\$ 98.60
Operating Transfers from Sewer Utility Fund	<u>207,778.00</u>	<u>203,910.00</u>
Total Receipts	<u>207,882.77</u>	<u>204,008.60</u>
Expenditures		
Debt Service		
Principal	167,638.08	169,897.87
Interest	<u>39,087.24</u>	<u>33,502.65</u>
Total Expenditures	<u>206,725.32</u>	<u>203,400.52</u>
Receipts Over(Under) Expenditures	1,157.45	608.08
Unencumbered Cash, Beginning	<u>48,304.79</u>	<u>49,462.24</u>
Unencumbered Cash, Ending	<u>\$ 49,462.24</u>	<u>\$ 50,070.32</u>

CITY OF HUMBOLDT, KANSAS
SEWER UTILITY REPLACEMENT FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Interest Income	\$ -	\$ -
Total Receipts	-	-
Expenditures		
General Administration		
Capital Outlay	-	-
Total Expenditures	-	-
Receipts Over(Under) Expenditures	-	-
Unencumbered Cash, Beginning	1,276.94	1,276.94
Unencumbered Cash, Ending	\$ 1,276.94	\$ 1,276.94

CITY OF HUMBOLDT, KANSAS
SANITATION UTILITY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2017)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Operating Receipts				
User Fees	\$ 128,990.51	\$ 130,109.50	\$ 133,000.00	\$ (2,890.50)
Total Receipts	128,990.51	130,109.50	\$ 133,000.00	\$ (2,890.50)
Expenditures				
Collections				
Contractual Services	111,712.64	113,183.59	\$ 116,000.00	\$ (2,816.41)
General and Administration				
Personal Services	5,182.07	5,326.86	5,354.00	(27.14)
Contractual Services	-	809.83	187.00	622.83
Commodities	907.01	-	1,000.00	(1,000.00)
Non-Operating Expenditures				
Sales Tax	148.30	301.55	473.00	(171.45)
Operating Transfers to				
Water Fund	-	-	20,000.00	(20,000.00)
General Fund	12,000.00	-	-	-
Swimming Pool Fund	-	3,000.00	-	3,000.00
Total Expenditures	129,950.02	122,621.83	\$ 143,014.00	\$ (20,392.17)
Receipts Over(Under) Expenditures	(959.51)	7,487.67		
Unencumbered Cash, Beginning	8,858.01	7,898.50		
Unencumbered Cash, Ending	\$ 7,898.50	\$ 15,386.17		

CITY OF HUMBOLDT, KANSAS
SWIMMING POOL UTILITY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2017)

		Current Year			Variance -
	Prior Year Actual	Actual	Budget		Over Under
Receipts					
Operating Receipts					
Admission Charges	\$ 15,922.00	\$ 18,609.00	\$ 20,000.00	\$	(1,391.00)
Taxes and Shared Receipts					
Sales Tax	56,779.42	61,333.03	50,000.00		11,333.03
Other Receipts					
Reimbursed Expense	700.50	-	-		-
Operating Transfers from					
Gas Utility Fund	15,000.00	5,000.00	20,000.00		(15,000.00)
Water Utility Fund	-	5,000.00	-		5,000.00
Sanitation Utility Fund	-	3,000.00	-		3,000.00
Total Receipts	88,401.92	92,942.03	\$ 90,000.00	\$	2,942.03
Expenditures					
Culture and Recreation					
Personal Services	23,155.62	23,403.10	\$ 28,050.00	\$	(4,646.90)
Contractual Services	15,871.92	12,425.50	13,842.00		(1,416.50)
Commodities	8,148.25	10,278.80	9,800.00		478.80
Capital Outlay	-	2,400.00	4,359.00		(1,959.00)
Appropriations to Humboldt					
Public Building Commission	36,515.00	35,595.00	35,595.00		-
Total Expenditures	83,690.79	84,102.40	\$ 91,646.00	\$	(7,543.60)
Receipts Over(Under) Expenditures	4,711.13	8,839.63			
Unencumbered Cash, Beginning	290.10	5,001.23			
Unencumbered Cash, Ending	\$ 5,001.23	\$ 13,840.86			

CITY OF HUMBOLDT, KANSAS
SWIMMING POOL RESERVE FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2017)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Operating Transfers from Gas Utility Fund	<u>\$ 22,500.00</u>	<u>\$ 16,965.00</u>
Total Receipts	<u>22,500.00</u>	<u>16,965.00</u>
Expenditures		
Culture and Recreation Capital Outlay	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>-</u>
Receipts Over(Under) Expenditures	22,500.00	16,965.00
Unencumbered Cash, Beginning	<u>5,535.00</u>	<u>28,035.00</u>
Unencumbered Cash, Ending	<u><u>\$ 28,035.00</u></u>	<u><u>\$ 45,000.00</u></u>

CITY OF HUMBOLDT, KANSAS
COMMUNITY DEVELOPMENT FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Interest Income	\$ 63.42	\$ 80.23
Intergovernmental		
Local Grants	38,262.00	-
Other Reciepts		
Donations	-	5,000.00
Total Receipts	38,325.42	5,080.23
Expenditures		
Community Development		
Capital Outlay	45,092.99	-
Total Expenditures	45,092.99	-
Receipts Over(Under) Expenditures	(6,767.57)	5,080.23
Unencumbered Cash, Beginning	6,788.25	20.68
Unencumbered Cash, Ending	\$ 20.68	\$ 5,100.91

CITY OF HUMBOLDT, KANSAS
LEITZBACH TRUST FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Interest Income	\$ -	\$ -
Total Receipts	-	-
Expenditures		
Culture and Recreation		
Appropriation to Library	-	-
Total Expenditures	-	-
Receipts Over(Under) Expenditures	-	-
Unencumbered Cash, Beginning	5,708.99	5,708.99
Unencumbered Cash, Ending	\$ 5,708.99	\$ 5,708.99

CITY OF HUMBOLDT, KANSAS
SCHANEMAN-ROURK TRUST FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Distribution from Rourk Estate	\$ 20,316.43	\$ 21,197.70
Interest Income	29.89	84.16
Total Receipts	20,346.32	21,281.86
Expenditures		
Charitable Bequests and Assistance	7,135.90	10,245.00
Total Expenditures	7,135.90	10,245.00
Receipts Over(Under) Expenditures	13,210.42	11,036.86
Unencumbered Cash, Beginning	10,514.58	23,725.00
Unencumbered Cash, Ending	\$ 23,725.00	\$ 34,761.86

CITY OF HUMBOLDT, KANSAS
AGENCY FUNDS
Schedule of Receipts and Disbursements
Regulatory Basis
For the Year Ended December 31, 2018

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Payroll Clearing Fund	\$ (278.81)	\$ 3,286.20	\$ 84.15	\$ 2,923.24
Employee Flex	139.96	3,187.68	3,154.23	173.41
KPERS 457	50.00	-	-	50.00
KS Drug Forfeitures	352.78	4,226.99	-	4,579.77
Humboldt Diversion	5,727.57	1,658.50	-	7,386.07
Police Technology	3,738.24	1,952.00	543.19	5,147.05
Police Donations	677.85	133.04	-	810.89
Fireworks Display	-	3,075.69	3,075.69	-
Rebuild Public Square	3,121.24	800.00	2,201.27	1,719.97
River Park	5,316.97	-	-	5,316.97
Downtown Action Team	9,351.96	1,050.00	500.00	9,901.96
	<u>\$ 28,197.76</u>	<u>\$ 19,370.10</u>	<u>\$ 9,558.53</u>	<u>\$ 38,009.33</u>