UNIFIED SCHOOL DISTRICT NO. 399,
NATOMA, KANSAS

FINANCIAL STATEMENT

AND

INDEPENDENT AUDITORS' REPORT

FOR THE YEAR ENDED JUNE 30, 2025

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS

For the Year Ended June 30, 2025

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Independent Auditors' Report

To the Board of Education
Unified School District No. 399
Natoma, KS

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the Unified School District No. 399, Natoma, Kansas, as of and for the year ended June 30, 2025, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Unified School District No. 399, as of June 30, 2025, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Unified School District No. 399, as of June 30, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note A.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide.* Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the Unified School District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note A of the financial statement, the financial statement is prepared by the Unified School District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide,* which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note A; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the

circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Unified School District's ability to continue as a going concern for twelve months beyond the financial statement date, included any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibility for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Unified School District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds, and schedule of receipts, expenditures, and unencumbered cash (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is

fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note A.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the Unified School District No. 399, Natoma, Kansas as of and for the year ended June 30, 2024 (not presented herein), and have issued our report thereon dated October 9, 2024, which contained an unmodified opinion on the basis financial statement. The 2024 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link http://admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2024 actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2025 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2024 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2024, on the basis of accounting described in Note A.



Gudenkauf & Malone, Inc.
September 1, 2025

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2025

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add: Encumbrances and Accounts Payable	Ending Cash Balance
GENERAL FUNDS							
General Fund	$ 9,847	$ 600	$ 1,470,507	$ 1,480,353	$ 601	$ 21,095	$ 21,696
Supplemental General Fund	21,349	-	559,910	492,847	88,412	83,206	171,618
Total General Funds	31,196		2,030,417	1,973,200	89,013	104,301	193,314
SPECIAL PURPOSE FUNDS							
Capital Outlay Fund	438,079	-	291,452	124,431	605,100	74,935	680,035
Driver Training Fund	1,068	-	3,805	2,419	2,454	-	2,454
Food Service Fund	21,623	-	96,215	109,595	8,243	-	8,243
Special Education Fund	70,733	-	184,525	197,227	58,031	-	58,031
Vocational Education Fund	1,258	-	110,350	91,608	20,000	-	20,000
KPERS Fund	-	-	135,889	135,889	-	-	-
Contingency Reserve Fund	63,009	-	-	-	63,009	-	63,009
Federal Funds	(113,552)	-	220,992	62,214	45,226	6,545	51,771
Gifts & Grants	40,770	-	40,000	55,040	25,730	32,600	58,330
At Risk Fund	31,449	-	190,741	217,228	4,962	9,537	14,499
At Risk 4 Year Old Fund	464	-	6,152	6,616	-	-	-
Textbook & Student Revolving Fund	860	-	1,480	2,340	-	1,622	1,622
Athletic Gate Receipts Fund	-	-	12,580	12,237	343	-	343
Student Grant and Project Funds	397	-	150	150	397	-	397
ITV Consortium Fund	6,842	-	32,016	32,292	6,566	-	6,566
Total Special Purpose Funds	563,000	-	1,326,347	1,049,286	840,061	125,239	965,300
TRUST FUNDS							
Scholarship and Loan Funds	87,139	-	6,102	500	92,741	-	92,741
Total Trust Funds	87,139	-	6,102	500	92,741	-	92,741
Total Reporting Entity (Excluding Agency Funds)	$ 681,335	$ -	$ 3,362,866	$ 3,022,986	$ 1,021,815	$ 229,540	$ 1,251,355

Cash on Hand	$ 1,500
Checking, Southwind Bank	107,890
Money Market, Southwind Bank	633,147
Certificates of Deposit	574,596
Total Cash	1,317,133
Less: Agency Funds Per Schedule 3	(65,778)
Total Reporting Entity (Excluding Agency Funds)	$ 1,251,355

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS
NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2025

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Municipal Financial Reporting Entity

Unified School District No. 399 is a municipal corporation governed by an elected seven member board.

The regulatory financial statement presents USD 399 of Natoma, KS, the municipality, and does not include any Related Municipal Entities.

Regulatory Basis Fund Types

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following funds comprise of the regulatory cash basis of accounting:

General Fund - The chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - Used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Trust Fund – Funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.)

Agency Fund – Funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, student activity funds, etc.)

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The municipality did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There was no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

Contingency Reserve Fund	Textbook & Student Revolving Fund
Federal Funds	Gate Receipts
Student Grant and Project Funds	All Trust Fund Accounts
ITV Consortium Fund	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

Reimbursements

A reimbursement is an expenditure initially made in one fund, but properly attributable to another fund. For example, it is common for the general fund to pay a vendor's bill and have portions of it reimbursed by other funds. In accounting for such reimbursements, USD 399 records an expenditure in the reimbursing fund, and a reduction of expenditure in the reimbursed fund, following the authoritative guidance provided under KMAAG regulatory basis accounting.

Property Taxes

The determination of assessed valuations and the collection of property taxes for all political subdivisions in the State of Kansas is the responsibility of the various counties. The County appraiser annually determines assessed valuations based on real estate transactions recorded by the Register of Deeds and personal property transactions reported by taxpayers. The County Clerk spreads the annual assessment on the tax rolls. The County Treasurer is the tax collection agent for all taxing entities within the county.

In accordance with state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Property taxes are assessed on a calendar year basis and become a lien on property on November 1 of each year. The taxes are due one-half on December 20th and one-half the following May 10th. Any taxes unpaid at the due dates are considered delinquent.

Collection of current year property tax by the County Treasurer is not completed, apportioned or distributed to the various subdivisions until the succeeding year, such procedure being in conformity with governing state statutes. Consequently, current year property taxes receivable are not available as a resource that can be used to finance the current operation of the District and therefore are not susceptible to accrual.

Undistributed taxes from the prior year levy are recognized as income in the current year. It is not practicable to apportion delinquent taxes held by the County Treasurer at the end of the audit period and, further, the amounts thereof are not material to the financial statement taken as a whole.

NOTE B - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statute

USD 399 is not aware of any statutory violations.

NOTE C - DEPOSITS & INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

NOTE C - DEPOSITS & INVESTMENTS - CONTINUED

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2025.

At June 30, 2025, the District's carrying amount of deposits was $1,317,133, and the bank balance was $1,369,957. The difference between the carrying amount and the bank balance is outstanding checks and deposits. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by federal depository insurance and $1,119,957 was collateralized with securities held by the pledging financial institution's agents in the District's name.

Custodial credit risk - investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

NOTE D - INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General Fund	Special Education	KSA 72-5617	$134,126
General Fund	Vocational Education	KSA 72-5617	28,016
General Fund	At Risk	KSA 72-5143	114,564
Supplemental General Fund	Special Education	KSA 72-5143	46,131
Supplemental General Fund	Vocational Education	KSA 72-5143	76,984
Supplemental General Fund	At Risk (4 Yr. Old)	KSA 72-5143	1,786
Supplemental General Fund	At Risk	KSA 72-5143	73,954
Supplemental General Fund	Food Service	KSA 72-5143	6,039

NOTE E - OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other Post Employment Benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age.

However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

NOTE E - OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS – CONTINUED

Death and Disability Other Post Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2025.

Compensated Absences.

- Classified (non-teachers)
  - Current Leave (Sick) – 12 month employees will be credited with 12 days of paid leave on the first day of the fiscal year. Unused leave will be accumulated to a maximum of 60 days. The maximum number of day available in any fiscal year is 72 days. 9/10 month employees will be credited with one day of paid leave per month for the length of their stated contract. For 9 month employees, unused leave will be accumulated to a maximum of 45 days. For 10-month employees, unused leave will be accumulated to a maximum of 50 days. Then maximum number of days available for any fiscal year is 54 days (9 months) or 60 days (10 months). If the employee leaves employment no unused leave will be paid.
  - Vacation – All classified district employees on a twelve (12) month contract will be granted vacation based on the following scale: 1-10 years – 10 days; 10 years and beyond – 15 days. Vacation days for 12 month employees must be used prior to July 1 following the year they are awarded and will not be allowed to accumulate.
- Certified (teachers)
  - Severance Pay (Sick/Vacation/Temporary Leave) - Each year teachers under contract for a full year will be granted thirteen (13) days for temporary leave on the first day the teacher reports to work in any contract year. The unused temporary leave days shall be accumulated to a maximum of sixty-five (65) days. However, when the maximum temporary leave is accumulated (65 days), the professional employee will still receive the thirteen (13) annual days. All teachers who have accumulated in excess of the maximum leave days at the end of the school year will be paid $25.00 per day for each day exceeding the maximum accrual days. Incentive bonus for unused leave days. Bonus will be based on leave days used during the year. The BOE will use both current and accumulated days to calculate the bonus. Teachers will still be able to use accumulated days that they were paid a bonus for not using. The BOE will only pay on whole days, at the following rates: 10-13 days $40.00 per days, 5 – 9 days - $20.00 per days, 1 - 4 days - $10.00 per day. This bonus is paid on the last payroll in June.
  - Upon retirement, or death a professional employee will receive a severance payment for unused sick (temporary leave) as follows:
    - If death, the professional employee's KPERS beneficiary will receive $100 per day of accumulated unused sick leave at the time of death, subject to a maximum of 65 days.
    - If retiring, the professional employee must have attained the age of 55 and must have 85 or more KPERS points, the professional employee will receive $100 per day of accumulated sick leave, subject to a maximum of 65 days.

As of June 30, 2025, there was one teacher that could retire with a severance payment totaling $6,500.

If a teacher has served in the District for a minimum of 15 years and earned 85 or more KPERS points, upon retirement the District will pay up to $611.90 per month towards a single health insurance policy 1 year for every 5 years of professional service to USD 399 or until the age of 65, whichever comes first. The years of professional service to USD 399 do not have to be consecutive to be considered for this provision.

NOTE E - OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS – CONTINUED

As of June 30, 2025, one teacher, who retired at the end of the 2020-2021 school year, is receiving a single health insurance policy after retirement. The teacher was eligible to receive six years of paid health insurance. The teacher will receive a paid health insurance policy for the next two years. The estimated cost by year is:

2025-2026	12,448
2026-2027	13,568

NOTE F - DEFINED BENEFIT PENSION PLAN (KPERS)

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq*. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A 74-49,210 establishes the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2024. The actuarially determined employer contribution rate and the statutory contribution rate was 11.60% and 11.54% for the fiscal year ended June 30, 2025.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School -Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

NOTE F - DEFINED BENEFIT PENSION PLAN (KPERS) - CONTINUED

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $68,788 for the year ended June 30, 2025.

Net Pension Liability

At June 30, 2025, the District's proportionate share of the collective net pension liability reported by KPERS was $1,437,299. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup with KPERS for the fiscal year ended June 30, 2024. Since KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE G - CLAIMS AND JUDGEMENTS

The District participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District continues to carry commercial insurance for these potential risks. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

During the ordinary course of its operations, the District is a party to various claims, legal actions and complaints. It is the opinion of the District's management and legal counsel that these matters are not anticipated to have a material financial impact on the District.

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS
NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2025

NOTE H - RELATED PARTY TRANSACTIONS

In a governmental entity, related parties include members of the governing body, board members, administrative officials, and immediate families of administrative officials, board members, and members of the governing body. Required disclosures on related party transactions do not include compensation arrangements, expense allowance and similar items incurred in the ordinary course of operations. The following are not required to be reported, but are presented for information only.

	2024-2025
City of Natoma Jesse Lyle, spouse of a board member, is an employee	$5,973
K&W Meat Processing Bret Somers, board member, is an employee	2,081
Midland Marketing Dale Beisner, spouse of the Treasurer, is an employee	484

NOTE I – SUBSEQUENT EVENTS

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS

REGULATORY-REQUIRED

SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED

JUNE 30, 2025

Schedule 1

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
GENERAL FUNDS						
General Fund	$ 1,558,007	$ (116,703)	$ 39,050	$ 1,480,354	$ 1,480,353	$ (1)
Supplemental General Fund	526,139	(33,284)	-	492,855	492,847	(8)
Total General Funds	2,084,146	(149,987)	39,050	1,973,209	1,973,200	(9)
SPECIAL PURPOSE FUNDS						
Capital Outlay Fund	601,113	-	-	601,113	124,431	(476,682)
Driver Training Fund	3,648	-	-	3,648	2,419	(1,229)
Food Service Fund	164,621	-	-	164,621	109,595	(55,026)
Special Education Fund	273,710	-	-	273,710	197,227	(76,483)
Vocational Education Fund	123,070	-	-	123,070	91,608	(31,462)
KPERS Fund	162,294	-	-	162,294	135,889	(26,405)
At Risk Fund	225,635	-	-	225,635	217,228	(8,407)
At Risk 4 Year Old Fund	27,354	-	-	27,354	6,616	(20,738)
Total Special Purpose Funds	1,581,445	-	-	1,581,445	885,013	(696,432)
All Funds	$ 3,665,591	$ (149,987)	$ 39,050	$ 3,554,654	$ 2,858,213	$ (696,441)

Schedule 2-1

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With comparative actual totals for the prior year ended June 30, 2024)

GENERAL FUND

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Taxes and Shared Revenue:				
Mineral Tax	$ 9,745	$ 5,212	$ 12,000	$ (6,788)
Reimbursements	52,273	38,184	-	38,184
General State Aid	1,340,726	1,292,119	1,395,095	(102,976)
State Aid Reimbursement	2,428	866	-	866
Special Education Aid	138,278	134,126	150,912	(16,786)
Total Cash Receipts	1,543,450	1,470,507	$ 1,558,007	$ (87,500)
Expenditures and Transfers Subject to Legal Max Budget				
Instruction	636,517	676,211	751,756	(75,545)
Student Support Services	56,441	58,814	60,194	(1,380)
General Administration	244,357	118,391	104,837	13,554
School Administration	59,719	75,389	53,161	22,228
Central Services	23,371	27,320	26,172	1,148
Operations and Maintenance	151,111	168,405	129,210	39,195
Student Transportation	78,508	37,493	70,266	(32,773)
Other Supplemental Service	12,812	41,624	25,780	15,844
Operating Transfers	278,167	276,706	336,631	(59,925)
Total Expenditures and Transfers Subject to Legal Max Budget	1,541,003	1,480,353	1,558,007	(77,654)
Adjustment for Qualifying Budget Credits	-	-	39,050	(39,050)
Adjustment to Comply with Legal Max Budget	-	-	(116,703)	116,703
Legal General Fund Budget	1,541,003	1,480,353	$ 1,480,354	$ (1)
Receipts Over (Under) Expenditures	2,447	(9,846)		
Prior Year Canceled Encumbrance	-	600		
Unencumbered Cash, Beginning	7,400	9,847		
Unencumbered Cash, Ending	$ 9,847	$ 601		

Schedule 2-2

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With comparative actual totals for the prior year ended June 30, 2024)

SUPPLEMENTAL GENERAL FUND

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Taxes and Shared Revenue:				
Ad Valorem Tax	$ 439,629	$ 535,409	$ 568,547	$ (33,138)
Delinquent Tax	5,780	5,673	7,136	(1,463)
Motor Vehicle Tax	3,040	3,327	-	3,327
Truck Tax	14,022	14,894	16,700	(1,806)
RV Tax and Other Tax	956	607	663	(56)
Total Cash Receipts	463,427	559,910	$ 593,046	$ (33,136)
Expenditures and Transfers				
Instructional	201,401	219,800	231,113	(11,313)
Student Support	18,735	19,338	18,815	523
General Administration	18,504	14,512	7,634	6,878
School Administration	13,744	14,747	25,745	(10,998)
Operations and Maintenance	9,770	10,314	9,925	389
Supervision	-	-	430	(430)
Transportation	15,042	9,242	11,244	(2,002)
Operating Transfers	229,958	204,894	221,233	(16,339)
Total Expenditures and Transfers	507,154	492,847	526,139	(33,292)
Adjustment to Comply with Legal Max Budget	-	-	(33,284)	33,284
Legal Supplemental General Fund Budget	507,154	492,847	$ 492,855	$ (8)
Receipts Over (Under) Expenditures	(43,727)	67,063		
Unencumbered Cash, Beginning	65,076	21,349		
Unencumbered Cash, Ending	$ 21,349	$ 88,412		

Schedule 2-3

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With comparative actual totals for the prior year ended June 30, 2024)

CAPITAL OUTLAY FUND

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Cash receipts				
Taxes and Shared Revenue:				
Ad Valorem Property Taxes	$ 211,511	$ 260,911	$ 277,147	$ (16,236)
Delinquent Tax	2,706	2,727	5,146	(2,419)
Motor Vehicle Tax	6,682	7,188	12,092	(4,904)
Truck Tax	1,431	1,608	299	1,309
RV Tax and Other Tax	458	293	182	111
Interest on Idle Funds	9,600	6,913	10,000	(3,087)
Other Local Revenue	-	11,812	-	11,812
Total Cash Receipts	232,388	291,452	$ 304,866	$ (13,414)
Expenditures				
Instructional Property	7,535	31,160	13,000	18,160
Central Services	-	-	43,153	(43,153)
Transportation Property	187,979	88,755	195,400	(106,645)
Operations & Maintenance Property	-	4,516	349,560	(345,044)
Total Expenditures	195,514	124,431	$ 601,113	$ (476,682)
Receipts Over (Under) Expenditures	36,874	167,021		
Unencumbered Cash, Beginning	401,205	438,079		
Unencumbered Cash, Ending	$ 438,079	$ 605,100		

Schedule 2-4

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With comparative actual totals for the prior year ended June 30, 2024)

DRIVER TRAINING FUND

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
State Safety Aid	$ 1,015	$ 1,160	$ 1,080	$ 80
Interest on Idle Funds	1,056	2,567	1,100	1,467
Other Revenue	314	78	400	(322)
Total Cash Receipts	2,385	3,805	$ 2,580	$ 1,225
Expenditures				
Instruction	1,551	2,371	3,648	(1,277)
Operations & Maintenance	169	48	-	48
Total Expenditures	1,720	2,419	$ 3,648	$ (1,229)
Receipts Over (Under) Expenditures	665	1,386		
Unencumbered Cash, Beginning	403	1,068		
Unencumbered Cash, Ending	$ 1,068	$ 2,454		

Schedule 2-5

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With comparative actual totals for the prior year ended June 30, 2024)

FOOD SERVICE FUND

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Intergovernmental Revenues				
State Aid	$ 622	$ 708	$ 617	$ 91
Federal Aid	59,832	59,943	78,423	(18,480)
Other Revenues				
Charges for Services - Students	18,598	18,883	17,765	1,118
Charges for Services - Other	3,371	4,077	5,161	(1,084)
Other Income	498	518	19,779	(19,261)
Interest on Idle Funds	2,179	6,047	1,000	5,047
Transfer From Supplemental General	36,001	6,039	20,000	(13,961)
Total Cash Receipts	121,101	96,215	$ 142,745	$ (46,530)
Expenditures				
Food Service Salaries	27,053	32,983	26,075	6,908
Food Service Costs	75,463	72,857	136,546	(63,689)
Operations and Maintenance of Plant	1,259	3,755	2,000	1,755
Total Expenditures	103,775	109,595	$ 164,621	$ (55,026)
Receipts Over (Under) Expenditures	17,326	(13,380)		
Unencumbered Cash, Beginning	4,297	21,623		
Unencumbered Cash, Ending	$ 21,623	$ 8,243		

Schedule 2-6

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With comparative actual totals for the prior year ended June 30, 2024)

SPECIAL EDUCATION FUND

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Transfer From General Fund	$ 155,423	$ 134,126	$ 150,912	$ (16,786)
Transfer From Supplemental General	70,585	46,131	52,065	(5,934)
Other Revenue - Reimbursements	5,516	4,268	-	4,268
Total Cash Receipts	231,524	184,525	$ 202,977	$ (18,452)
Expenditures				
Instruction	4,398	570	6,510	(5,940)
Support Services	785	178	37,975	(37,797)
Cooperative Service	229,075	196,479	229,225	(32,746)
Total Expenditures	234,258	197,227	$ 273,710	$ (76,483)
Receipts Over (Under) Expenditures	(2,734)	(12,702)		
Unencumbered Cash, Beginning	73,467	70,733		
Unencumbered Cash, Ending	$ 70,733	$ 58,031		

Schedule 2-7

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With comparative actual totals for the prior year ended June 30, 2024)

VOCATIONAL EDUCATION FUND

	2024 Actual	2025 Actual	2025 Budget	Variance Over (Under)
Cash Receipts				
Reimbursement	$ 10,170	$ 5,350	$ 5,000	$ 350
Interest on Idle Funds	-	-	500	(500)
Transfer From General	11,826	28,016	16,312	11,704
Transfer From Supplemental General	90,396	76,984	100,000	(23,016)
Total Cash Receipts	112,392	110,350	$ 121,812	$ (11,462)
Expenditures				
Instruction	113,534	91,608	123,070	(31,462)
Total Expenditures	113,534	91,608	$ 123,070	$ (31,462)
Receipts Over (Under) Expenditures	(1,142)	18,742		
Unencumbered Cash, Beginning	2,400	1,258		
Unencumbered Cash, Ending	$ 1,258	$ 20,000		

Schedule 2-8

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With comparative actual totals for the prior year ended June 30, 2024)

KPERS FUND

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
KPERS Aid	$ 154,566	$ 135,889	$ 162,294	$ (26,405)
Total Receipts	154,566	135,889	162,294	(26,405)
Expenditures				
KPERS Benefits	$ 154,566	$ 135,889	162,294	(26,405)
Total Expenditures	154,566	135,889	$ 162,294	$ (26,405)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Schedule 2-9

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2025
(With comparative actual totals for the prior year ended June 30, 2024)

CONTINGENCY RESERVE FUND

	2024 Actual	2025 Actual
Cash Receipts		
Transfer from General	$ -	$ -
Expenditures	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	63,009	63,009
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ 63,009	$ 63,009

Schedule 2-10

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With comparative actual totals for the prior year ended June 30, 2024)

FEDERAL FUND

		2025		
	2024 Actual	Actual	Budget*	Variance Over (Under)
Cash Receipts				
Title I - CFDA 84.010	$ 34,227	$ 33,805	$ 33,805	$ -
Title II -D CFDA 84.367	3,408	5,185	5,185	-
Title IV - ESSA - CFDA 84.424A	12,003	11,697	11,697	-
Other RUS Grant	140,421	-	-	-
ESSER III	95,354	158,894	158,894	-
Kansas Pre-K	9,950	10,000	-	10,000
CARES Act - CFDA 84.425D	5,334	1,411	-	1,411
Total Cash Receipts	300,697	220,992	$ 209,581	$ 11,411
Expenditures				
Title I - ESA	34,227	33,805	-	33,805
Title II - D - Tech Library	6,290	5,185	-	5,185
CARES Act - CFDA 84.425D	16,828	-	-	-
RUS Grant	140,422	-	-	-
ESSER III	207,433	1,185	84,053	(82,868)
Kansas Pre-K	9,608	10,342	-	10,342
Title IV - ESSA - CFDA 84.424A	-	11,697	-	11,697
Total Expenditures	414,808	62,214	$ 84,053	$ (21,839)
Receipts Over (Under) Expenditures	(114,111)	158,778		
Unencumbered Cash, Beginning	559	(113,552)		
Unencumbered Cash, Ending	$ (113,552)	$ 45,226		

*Amounts given in "Budget" column are for district comparative purposes only, as this fund is exempt from budgetary regulation as stated in K.S.A. 12-1663. Therefore, these funds are not included on Schedule 1 as budgeted funds.

Schedule 2-11

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2025
(With comparative actual totals for the prior year ended June 30, 2024)

GIFT & GRANTS FUND

	2024 Actual	2025 Actual
Cash Receipts		
Donations & Grants	$ 7,199	$ 25,353
REAP Grant	14,094	14,647
Total Cash Receipts	21,293	40,000
Expenditures		
Instruction	1,788	11,068
Property	-	32,600
REAP Grant	17,369	11,372
Total Expenditures	19,157	55,040
Receipts Over (Under) Expenditures	2,136	(15,040)
Unencumbered Cash, Beginning	38,634	40,770
Unencumbered Cash, Ending	$ 40,770	$ 25,730

Schedule 2-12

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With comparative actual totals for the prior year ended June 30, 2024)

AT RISK FUND

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Interest on Idle Funds	$ 2,483	$ 2,223	$ 2,500	$ (277)
Transfer From General	105,830	114,564	142,517	(27,953)
Transfer From Supplemental General	32,976	73,954	49,168	24,786
Total Cash Receipts	141,289	190,741	$ 194,185	$ (3,444)
Expenditures				
Instruction	119,412	217,228	225,635	(8,407)
Total Expenditures	119,412	217,228	$ 225,635	$ (8,407)
Receipts Over (Under) Expenditures	21,877	(26,487)		
Unencumbered Cash, Beginning	9,572	31,449		
Unencumbered Cash, Ending	$ 31,449	$ 4,962		

Schedule 2-13

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With comparative actual totals for the prior year ended June 30, 2024)

AT RISK (4 YEAR OLD) FUND

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Transfer From General	$ 5,088	$ -	$ 26,890	$ (26,890)
Transfer From Supplemental General	-	1,786	-	1,786
Interest on Idle Funds	6,636	4,366	-	4,366
Total Cash Receipts	11,724	6,152	$ 26,890	$ (20,738)
Expenditures				
Instruction	11,260	6,616	27,354	(20,738)
Total Expenditures	11,260	6,616	27,354	(20,738)
Receipts Over (Under) Expenditures	464	(464)		
Unencumbered Cash, Beginning	-	464		
Unencumbered Cash, Ending	$ 464	$ -		

Schedule 2-14

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2025
(With comparative actual totals for the prior year ended June 30, 2024)

TEXTBOOK & STUDENT REVOLVING FUND

	2024 Actual	2025 Actual
Cash Receipts		
Book Rental Fees	$ 1,120	$ 1,480
Expenditures		
Textbooks Purchases	260	2,340
Total Expenditures	260	2,340
Receipts Over (Under) Expenditures	860	(860)
Unencumbered Cash, Beginning	-	860
Unencumbered Cash, Ending	$ 860	$ -

Schedule 2-16

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2025

SCHOLARHIP AND LOAN FUND

	Beginning Cash	Donations	Scholarships	Ending Cash
Harry L and Myrtle Madsen	$ 71,624	$ 3,192	$ -	$ 74,816
Masonic Lodge of Natoma	6,436	287	-	6,723
Brundage	500	500	500	500
Greater Salina Comm Foundation	622	636	-	1,258
Natoma Alumni	350	1,150	-	1,500
Loretta R. Hunt Gee	7,607	337	-	7,944
Total	$ 87,139	$ 6,102	$ 500	$ 92,741

Schedule 3

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS

SUMMARY OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended June 30, 2025

AGENCY FUNDS
STUDENT ORGANIZATIONS

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
High School:				
Cheerleaders	$ 1,782	$ 1,177	$ 1,086	$ 1,873
Dance Team	287	-	10	277
Class of 2024	1,918	-	1,918	-
Class of 2025	2,640	1,830	4,470	-
Class of 2026	2,046	8,587	5,806	4,827
Class of 2027	1,543	-	-	1,543
Class of 2028	2,780	140	-	2,920
Class of 2029	2,129	424	426	2,127
Class of 2030	-	4,831	2,734	2,097
Past Classes	2,970	2,486	400	5,056
F.F.A	26,060	43,565	34,567	35,058
Journalism Club	6,625	4,452	3,039	8,038
SADD	46	-	-	46
Library Club	181	-	-	181
National Honor Society	320	-	129	191
Student Council	1,205	-	422	783
Total High School	52,532	67,492	55,007	65,017
Junior High:				
Cheerleaders	278	1,355	872	761
Total Junior High	278	1,355	872	761
Sales Tax				
Tax	-	1,427	1,427	-
Total Sales Tax	-	1,394	1,427	-
Total Student Organization Funds	$ 52,810	$ 70,241	$ 57,306	$ 65,778

Schedule 4

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS

SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2025

DISTRICT ACTIVITY FUNDS

Funds	Beginning Cash Balance	Receipts	Expenditures	Ending Cash Balance
Athletics Gate Receipts:				
Junior High & High School	$ -	$ 12,580	$ 12,237	$ 343
Total Athletics Gate Receipts	-	12,580	12,237	343
School Projects:				
Box Tops & Other Projects	397	150	150	397
Total School Projects	397	150	150	397
Cooperative Projects:				
ITV Consortium	6,842	32,016	32,292	6,566
Total Cooperative Projects	6,842	32,016	32,292	6,566
Total District Activity Funds	$ 7,239	$ 44,746	$ 44,679	$ 7,306