SSC CPAs, P.A.

UNIFIED SCHOOL DISTRICT NO. 239

FINANCIAL STATEMENT WITH REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION TOGETHER WITH INDEPENDENT AUDITOR'S REPORT

JUNE 30, 2023

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SSC CPAs, P.A.

Independent Auditor's Report

To the Board of Education
Unified School District No. 239
Minneapolis, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 239, Minneapolis, Kansas (the District), as of and for the year ended June 30, 2023 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 239, as of June 30, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 239, as of June 30, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 2.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide.* Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 2 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide,* which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 2 and accounting principles generally accepted in the United States of America, although not reasonable determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 2; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in aggregate, they would influence judgement made by reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risk of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of regulatory basis receipts and disbursements – agency funds, and schedule of receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 2.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No. 239 as of and for the year ended June 30, 2022 (not presented herein), and have issued our report thereon dated November 21, 2022, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link http://www.admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2023 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and related directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2022, on the basis of accounting described In Note 2.

SSC CPAs, P.A.

SSC CPAs, P.A.
Salina, Kansas

November 29, 2023

UNIFIED SCHOOL DISTRICT NO. 239
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023

STATEMENT 1

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Funds:						
General	$ -	$ 5,910,666	$ 5,910,666	$ -	$ -	$ -
Supplemental General	52,814	1,972,405	1,973,538	51,681	19,144	70,825
Special Purpose Funds:						
Capital Outlay	967,026	495,266	859,242	603,050	-	603,050
Driver Training	18,165	13,260	20,594	10,831	-	10,831
Food Service	100,678	449,344	446,570	103,452	-	103,452
At Risk (K-12)	88,432	830,421	756,637	162,216	-	162,216
Professional Development	43,069	60,025	42,694	60,400	-	60,400
Parent Education	12,222	50,500	49,880	12,842	-	12,842
Special Education	285,939	1,337,713	1,312,027	311,625	-	311,625
Career and Postsecondary Education	34,012	130,084	100,758	63,338	-	63,338
KPERS Special Retirement Contribution	-	620,777	620,777	-	-	-
Summer School	10	-	-	10	-	10
Student Revolving	50,000	84,561	59,561	75,000	-	75,000
Title I	-	81,799	81,799	-	-	-
Title II-A	-	17,970	17,970	-	-	-
Title IV-A	-	14,332	14,332	-	-	-
REAP Grant	(1,702)	39,724	38,022	-	-	-
Elementary & Secondary School Emergency Relief Funding II	(7,956)	7,956	-	-	-	-
Elementary & Secondary School Emergency Relief Funding III	(31,014)	233,816	233,180	(30,378)	-	(30,378)

UNIFIED SCHOOL DISTRICT NO. 239
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023

STATEMENT 1

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Contingency Reserve	$ 400,000	$ 195,000	$ 195,000	$ 400,000	$ -	$ 400,000
District Activity Funds	32,531	198,192	189,869	40,854	-	40,854
Bond and Interest Fund:						
Bond and Interest	801,781	1,001,504	918,054	885,231	-	885,231
Capital Project Fund:						
Construction	25,424	-	25,424	-	-	-
Trust Fund:						
Gifts and Grants	63,399	108,400	114,812	56,987	-	56,987
TOTAL REPORTING ENTITY (EXCLUDING AGENCY FUNDS)	$ 2,934,830	$ 13,853,715	$ 13,981,406	$ 2,807,139	$ 19,144	$ 2,826,283

COMPOSITION OF CASH:	
Checking and Savings Accounts	$ 2,888,283
Agency Funds per Schedule 3	(62,000)
TOTAL REPORTING ENTITY (EXCLUDING AGENCY FUNDS)	$ 2,826,283

1. REPORTING ENTITY

Unified School District No. 239 (the District) is a municipal corporation governed by a citizen-elected seven-member Board of Education.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Fund Descriptions. The following types of funds comprise the financial activities of the District for the year ended June 30, 2023:

General Fund - The chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - Used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Projects and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – Used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of long-term debt.

Capital Project Fund – Used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Trust Fund – Used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – Used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

3. BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but a least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The District did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. The KPERS Special Retirement Contribution Fund was amended for the year ended June 30, 2023.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

Student Revolving Fund	Title I Fund
Title II-A Fund	Title IV-A Fund
REAP Grant Fund	Contingency Reserve Fund
District Activity Funds	
Elementary & Secondary School Emergency Relief II Fund	
Elementary & Secondary School Emergency Relief III Fund	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

4. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposits with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas District, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has not designated a "peak period." All deposits were legally secured at June 30, 2023.

At June 30, 2023, the District's carrying amount of deposits was $2,888,283 and the bank balance was $3,669,228. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $500,000 was covered by federal depository insurance and the remaining $3,169,228 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

5. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Authority	Amount
General Fund	Special Education Fund	K.S.A. 72-5167	$ 1,121,636
General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5167	115,500
General Fund	Contingency Reserve Fund	K.S.A. 72-5167	195,000
General Fund	At Risk Fund (K-12)	K.S.A. 72-5167	633,857
General Fund	Student Revolving Fund	K.S.A. 72-5167	41,635
General Fund	Professional Development Fund	K.S.A. 72-5167	55,000
General Fund	Parent Education Fund	K.S.A. 72-5167	25,500
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143	200,000
Supplemental General Fund	At Risk Fund (K-12)	K.S.A. 72-5143	196,564
Contingency Reserve Fund	Supplemental General Fund	K.S.A. 72-5165	195,000
Construction Fund	Bond and Interest Fund	K.S.A. 72-5165	25,423

6. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory rate (not including the 1% contribution rate for Death and Disability Program) was 14.20% and 13.33%, respectively, for the fiscal year ended June 30, 2023. The actuarially determined employer contribution rate and the statutory contribution rate was 13.88% and 13.11% for the fiscal year ended June 30, 2023.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute House Bill 2002 authorized delay of $194.0 in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue bonds with net proceeds of $500 Million to fund a portion of the School unfunded actuarial liability. Senate Bill 159 recertified the State/School contribution rates for Fiscal Years 2022 and 2023. Fiscal year 2022 was recertified from 14.09% to 13.33% and Fiscal Year 2023 from 13.86% to 13.11%. The Bond proceeds were received by KPERS on August 26, 2021. The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million pays off the outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019, discussed previously, while the remaining $871.1 million is applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred to KPERS. In Fiscal Year 2023, Senate Bill 421 authorizes two additional transfers which total $271 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $620,777 for the year ended June 30, 2023.

Net Pension Liability

At June 30, 2023, the District's proportionate share of the net pension liability reported by KPERS was $6,204,360. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2022. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

7. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other Post-Employment Benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level premium, regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and Disability Other Post-Employment Benefits. As provided by K.S.A 74-4927, disabled members in the Kansas Public Employee Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2023.

Termination Benefits. The District provides an early retirement program for certain eligible employees who have completed 15 years of service with the District and have met the KPERS early retirement criteria. Those eligible under this program may receive benefits for the four years prior to being eligible for full social security benefits. The annual amount is calculated by multiplying the years of service by the largest salary at the time of application for the preceding five years multiplied by a rate factor noted in the negotiated agreement. Payments to retired employees under this plan were $127,665 for the year ended June 30, 2023.

Compensated Absences. The District provides compensation for absences. Full time, twelve-month classified employees earn vacation at the rate of 10 days per year for employment of 10 years or less and 15 days per year for employees with more than 10 years. The maximum accumulation of vacation leave is 20 days. When an employee ceases employment, they are paid for unused vacation leave up to a maximum of 10 days at the employee's regular daily rate of pay.

Classified employees also earn 10 days of paid leave per year, to be used for sick, bereavement, or personal leave, however personal leave is limited to 2 days per year. Unused paid leave will be accumulated to a maximum of 90 days. Certified employees earn two personal days per year. A total of 3 personal days may be accumulated for employees that have less than four years of service and a total of 4 days for four or more years of service. Unused personal and discretionary days are not reimbursable.

Certified employees earn 10 days sick leave each year for the first six years of service and 20 days sick leave per year for greater than six years of service. Certified employees can carry forward up to 60 sick leave days and may be paid for any unused days over 60 days at the end of the year, at the rate of $20 per day up to a maximum of 10 days. Certified employees that cease employment due to retirement or death are paid $35 per day for unused sick leave up to a maximum of 20 days.

8. RISK AND UNCERTAINTIES

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has purchased commercial insurance to protect itself from these risks.

9. RELATED PARTIES

During the year ended June 30, 2023, the District employed one immediate family member of the superintendent and two immediate family members of board members.

10. COMPLIANCE WITH KANSAS STATUTES

The unencumbered cash balance in the Elementary & Secondary School Emergency Relief III (ESSER III) Fund was negative $30,378, at June 30, 2023. The ESSER III funding is on a reimbursement basis. The District incurred expenditures during the June 30, 2023 and the reimbursement was not received until the subsequent year. The negative balances were caused by the timing of the reimbursement.

11. SUBSEQUENT EVENTS

The District's management has evaluated events and transactions occurring after June 30, 2023 through November 29, 2023. The aforementioned date represents the date the financial statement was available to be issued.

12. LONG-TERM DEBT

Changes in long-term liabilities for the municipality for the fiscal year ended June 30, 2023, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds									
Refunding Series 2013	2.0%/2.3%	5/8/2013	$4,610,000	9/1/2027	$ 2,680,000	$ -	$ 400,000	$ 2,280,000	$ 52,504
Series 2015	3.0%/4.0%	5/1/2015	9,625,000	9/1/2035	9,035,000	-	165,000	8,870,000	300,550
Finance Lease									
Phone System	0.00%	10/28/2022	131,040	10/31/2027	-	131,040	17,472	113,568	-
Total General Obligation Bonds					$ 11,715,000	$ 131,040	$ 582,472	$ 11,263,568	$ 353,054

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Year							
	2024	2025	2026	2027	2028	2029-2033	2034-2036	Total
Principal:								
Refunding Series 2013	$ 415,000	$ 435,000	$ 455,000	$ 475,000	$ 500,000	$ -	$ -	$ 2,280,000
Series 2015	185,000	200,000	220,000	240,000	255,000	4,445,000	3,325,000	8,870,000
Phone System	26,208	26,208	26,208	26,208	8,736	-	-	113,568
Total Principal	626,208	661,208	701,208	741,208	763,736	4,445,000	3,325,000	11,263,568
Interest:								
Refunding Series 2013	44,355	35,855	26,728	16,725	5,750	-	-	129,413
Series 2015	295,300	289,525	283,225	276,325	268,900	994,888	193,562	2,601,725
Total Interest	339,655	325,380	309,953	293,050	274,650	994,888	193,562	2,731,138
Total Principal and Interest	$ 965,863	$ 986,588	$1,011,161	$ 1,034,258	$1,038,386	$ 5,439,888	$ 3,518,562	$ 13,994,706

REGULATORY – REQUIRED
SUPPLEMENTARY INFORMATION

UNIFIED SCHOOL DISTRICT NO. 239
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023

SCHEDULE 1

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds:						
General	$ 5,972,695	$ (62,029)	$ -	$ 5,910,666	$ 5,910,666	$ -
Supplemental General	1,993,881	(20,343)	-	1,973,538	1,973,538	-
Special Purpose Funds:						
Capital Outlay	1,105,000	-	-	1,105,000	859,242	(245,758)
Driver Training	20,600	-	-	20,600	20,594	(6)
Food Service	517,420	-	-	517,420	446,570	(70,850)
At Risk (K-12)	760,000	-	-	760,000	756,637	(3,363)
Professional Development	45,000	-	-	45,000	42,694	(2,306)
Parent Education	50,050	-	-	50,050	49,880	(170)
Special Education	1,428,521	-	-	1,428,521	1,312,027	(116,494)
Career and Postsecondary Education	109,000	-	-	109,000	100,758	(8,242)
KPERS Special Retirement Contribution	621,619	-	-	621,619	620,777	(842)
Summer School	-	-	-	-	-	-
Bond and Interest Fund:						
Bond and Interest	918,054	-	-	918,054	918,054	-

UNIFIED SCHOOL DISTRICT NO. 239
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid:				
General Aid	$ 4,715,027	$ 5,124,198	$ 5,095,109	$ 29,089
Special Education Aid	738,286	786,468	877,586	(91,118)
Reimbursements	150	-	-	-
Total Receipts	5,453,463	5,910,666	$ 5,972,695	$ (62,029)
Expenditures				
Instruction	$ 2,359,007	$ 2,437,597	$ 2,465,000	$ (27,403)
Student Support Services	210,324	192,093	214,205	(22,112)
Instructional Support Staff	56,156	59,166	58,100	1,066
General Administration	212,048	206,211	225,780	(19,569)
School Administration	403,214	420,235	384,500	35,735
Operations and Maintenance	193,597	169,683	242,480	(72,797)
Transportation	277,341	237,553	352,500	(114,947)
Operating Transfers	1,741,776	2,188,128	2,030,130	157,998
Adjustment to Comply with Legal Max	-	-	(62,029)	62,029
Total Expenditures	5,453,463	5,910,666	$ 5,910,666	$ -
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 239
SUPPLEMENTAL GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenue:				
Ad Valorem Property Tax	$ 700,406	$ 792,170	$ 818,026	$ (25,856)
Delinquent Tax	9,254	9,921	7,164	2,757
Motor Vehicle Tax	48,019	49,176	53,229	(4,053)
Recreational Vehicle Tax	1,189	1,090	1,158	(68)
16/20M Vehicle Tax	5,197	5,385	-	5,385
Commercial Vehicle Tax	1,794	1,573	2,109	(536)
Supplemental State Aid	820,062	918,090	927,553	(9,463)
Operating Transfers	199,950	195,000	195,000	-
Total Receipts	1,785,871	1,972,405	$ 2,004,239	$ (31,834)
Expenditures				
Instruction	781,645	808,957	$ 772,500	$ 36,457
Student Support Services	17,998	19,359	22,673	(3,314)
Instructional Support Staff	4,847	9,109	6,500	2,609
General Administration	59,108	75,736	62,000	13,736
School Administration	57,823	96,401	92,847	3,554
Operations and Maintenance	441,740	567,412	479,600	87,812
Operating Transfers	436,404	396,564	557,761	(161,197)
Adjustment to Comply with Legal Max	-	-	(20,343)	20,343
Total Expenditures	1,799,565	1,973,538	$ 1,973,538	$ -
Receipts Over (Under) Expenditures	(13,694)	(1,133)		
Unencumbered Cash, Beginning	66,508	52,814		
Unencumbered Cash, Ending	$ 52,814	$ 51,681		

UNIFIED SCHOOL DISTRICT NO. 239
CAPITAL OUTLAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenue:				
Ad Valorem Property Tax	$ 345,669	$ 305,444	$ 297,792	$ 7,652
Delinquent Tax	4,138	4,981	3,523	1,458
Motor Vehicle Tax	25,126	25,332	27,831	(2,499)
Recreational Vehicle Tax	624	561	605	(44)
16/20M Vehicle Tax	194	2,827	-	2,827
Commercial Vehicle Tax	964	776	1,103	(327)
Interest on Idle Funds	3,785	24,075	-	24,075
Other Sources	316	8,468	-	8,468
Capital Outlay State Aid	118,816	122,802	123,445	(643)
Total Receipts	499,632	495,266	$ 454,299	$ 40,967
Expenditures				
Instruction	$ -	$ 11,237	$ 200,000	$ (188,763)
Student Support Services	-	-	100,000	(100,000)
Instructional Support Staff	-	-	100,000	(100,000)
General Administration	-	-	100,000	(100,000)
School Administration	24,244	-	100,000	(100,000)
Operations and Maintenance	180,846	437,678	340,000	97,678
Transportation	60,075	36,601	70,000	(33,399)
Facility Acquisition and Construction	20,882	373,726	95,000	278,726
Total Expenditures	286,047	859,242	$ 1,105,000	$ (245,758)
Receipts Over (Under) Expenditures	213,585	(363,976)		
Unencumbered Cash, Beginning	753,441	967,026		
Unencumbered Cash, Ending	$ 967,026	$ 603,050		

UNIFIED SCHOOL DISTRICT NO. 239
DRIVER TRAINING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid	$ 6,100	$ 6,160	$ 6,750	$ (590)
Other Sources	-	7,100	-	7,100
Total Receipts	6,100	13,260	$ 6,750	$ 6,510
Expenditures				
Instruction	19,947	20,594	$ 13,600	$ 6,994
Vehicle Operating Service	53	-	7,000	(7,000)
Total Expenditures	20,000	20,594	$ 20,600	$ (6)
Receipts Over (Under) Expenditures	(13,900)	(7,334)		
Unencumbered Cash, Beginning	32,065	18,165		
Unencumbered Cash, Ending	$ 18,165	$ 10,831		

UNIFIED SCHOOL DISTRICT NO. 239
FOOD SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid	$ 3,809	$ 3,821	$ 3,200	$ 621
Federal Aid	496,293	298,913	213,790	85,123
Local Receipts	15,333	146,610	200,862	(54,252)
Operating Transfers	-	-	30,530	(30,530)
Total Receipts	515,435	449,344	$ 448,382	$ 962
Expenditures				
Food Service Operation	468,497	446,570	$ 517,420	$ (70,850)
Receipts Over (Under) Expenditures	46,938	2,774		
Unencumbered Cash, Beginning	53,740	100,678		
Unencumbered Cash, Ending	$ 100,678	$ 103,452		

UNIFIED SCHOOL DISTRICT NO. 239
AT RISK (K-12) FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Operating Transfers	$ 563,366	$ 830,421	$ 781,173	$ 49,248
Expenditures				
Instruction	525,000	756,637	$ 760,000	$ (3,363)
Receipts Over (Under) Expenditures	38,366	73,784		
Unencumbered Cash, Beginning	50,066	88,432		
Unencumbered Cash, Ending	$ 88,432	$ 162,216		

UNIFIED SCHOOL DISTRICT NO. 239
PROFESSIONAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid	$ -	$ 5,025	$ 3,750	$ 1,275
Operating Transfers	22,720	55,000	30,000	25,000
Total Receipts	22,720	60,025	$ 33,750	$ 26,275
Expenditures				
Student Support Services	23,387	42,694	$ 45,000	$ (2,306)
Receipts Over (Under) Expenditures	(667)	17,331		
Unencumbered Cash, Beginning	43,736	43,069		
Unencumbered Cash, Ending	$ 43,069	$ 60,400		

UNIFIED SCHOOL DISTRICT NO. 239
PARENT EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid	$ 24,589	$ 25,000	$ 33,500	$ (8,500)
Operating Transfers	12,408	25,500	20,603	4,897
Total Receipts	36,997	50,500	$ 54,103	$ (3,603)
Expenditures				
Instruction	28,206	46,751	$ -	$ 46,751
Student Support Services	8,307	3,059	50,050	(46,991)
Instructional Support Staff	499	70	-	70
Total Expenditures	37,012	49,880	$ 50,050	$ (170)
Receipts Over (Under) Expenditures	(15)	620		
Unencumbered Cash, Beginning	12,237	12,222		
Unencumbered Cash, Ending	$ 12,222	$ 12,842		

UNIFIED SCHOOL DISTRICT NO. 239
SPECIAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Federal Aid	$ 16,078	$ 16,077	$ -	$ 16,077
Operating Transfers	1,265,586	1,321,636	1,409,738	(88,102)
Total Receipts	1,281,664	1,337,713	$ 1,409,738	$ (72,025)
Expenditures				
Instruction	1,100,548	1,131,073	$ 1,257,371	$ (126,298)
Student Support Services	4,376	7,113	2,650	4,463
Instructional Support Staff	72,667	68,907	75,000	(6,093)
Vehicle Operating Service	93,054	93,791	82,500	11,291
Vehicle Service and Maintenance	8,122	9,859	10,000	(141)
Other Student Transportation Service	723	1,284	1,000	284
Total Expenditures	1,279,490	1,312,027	$ 1,428,521	$ (116,494)
Receipts Over (Under) Expenditures	2,174	25,686		
Unencumbered Cash, Beginning	283,765	285,939		
Unencumbered Cash, Ending	$ 285,939	$ 311,625		

UNIFIED SCHOOL DISTRICT NO. 239
CAREER AND POSTSECONDARY EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid	$ -	$ 14,584	$ 28,750	$ (14,166)
Operating Transfers	99,150	115,500	85,847	29,653
Total Receipts	99,150	130,084	$ 114,597	$ 15,487
Expenditures				
Instruction	95,749	100,758	$ 109,000	$ (8,242)
Receipts Over (Under) Expenditures	3,401	29,326		
Unencumbered Cash, Beginning	30,611	34,012		
Unencumbered Cash, Ending	$ 34,012	$ 63,338		

UNIFIED SCHOOL DISTRICT NO. 239
KPERS SPECIAL RETIREMENT CONTRIBUTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid	$ 596,181	$ 620,777	$ 620,028	$ 749
Expenditures				
Employee Benefits	596,181	620,777	$ 621,619	$ (842)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 239
SUMMER SCHOOL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Operating Transfers	$ -	$ -	$ -	$ -
Expenditures				
Instruction	-	-	$ -	$ -
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	10	10		
Unencumbered Cash, Ending	$ 10	$ 10		

UNIFIED SCHOOL DISTRICT NO. 239
STUDENT REVOLVING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Rental and Fees	$ 50,337	$ 42,926
Operating Transfers	15,000	41,635
Total Receipts	65,337	84,561
Expenditures		
Materials and Supplies	50,337	59,561
Receipts Over (Under) Expenditures	15,000	25,000
Unencumbered Cash, Beginning	35,000	50,000
Unencumbered Cash, Ending	$ 50,000	$ 75,000

UNIFIED SCHOOL DISTRICT NO. 239
TITLE I FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 87,213	$ 81,799
Expenditures		
Instruction	87,213	81,799
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT NO. 239
TITLE II-A FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 15,330	$ 17,970
Expenditures		
Instruction	15,330	17,970
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT NO. 239
TITLE IV-A FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 14,191	$ 14,332
Expenditures		
Instruction	14,191	14,332
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT NO. 239
REAP GRANT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 27,702	$ 39,724
Expenditures		
Instruction	29,404	38,022
Receipts Over (Under) Expenditures	(1,702)	1,702
Unencumbered Cash, Beginning	-	(1,702)
Unencumbered Cash, Ending	$ (1,702)	$ -

UNIFIED SCHOOL DISTRICT NO. 239
ELEMENTARY & SECONDARY SCHOOL EMERGENCY RELIEF II FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 226,127	$ 7,956
Expenditures		
Instruction	152,292	-
Student Support Services	-	-
Operations and Maintenance	2,161	-
Community Service Operations	14,610	-
Total Expenditures	169,063	-
Receipts Over (Under) Expenditures	57,064	7,956
Unencumbered Cash, Beginning	(65,020)	(7,956)
Unencumbered Cash, Ending	$ (7,956)	$ -

UNIFIED SCHOOL DISTRICT NO. 239
ELEMENTARY & SECONDARY SCHOOL EMERGENCY RELIEF III FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 336,173	$ 233,816
Expenditures		
Student Support Services	297,895	216,782
Operations and Maintenance	57,273	1,552
Community Service Operations	12,019	14,846
Total Expenditures	367,187	233,180
Receipts Over (Under) Expenditures	(31,014)	636
Unencumbered Cash, Beginning	-	(31,014)
Unencumbered Cash, Ending	$ (31,014)	$ (30,378)

UNIFIED SCHOOL DISTRICT NO. 239
CONTINGENCY RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers	$ 199,950	$ 195,000
Expenditures		
Operating Transfers	199,950	195,000
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	400,000	400,000
Unencumbered Cash, Ending	$ 400,000	$ 400,000

UNIFIED SCHOOL DISTRICT NO. 239
BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenue:				
Ad Valorem Property Tax	$ 538,775	$ 554,059	$ 542,416	$ 11,643
Delinquent Tax	6,742	7,629	5,499	2,130
Motor Vehicle Tax	37,874	38,765	42,334	(3,569)
Recreational Vehicle Tax	940	859	921	(62)
16/20M Vehicle Tax	4,043	4,345	-	4,345
Commercial Vehicle Tax	1,449	1,210	1,677	(467)
Interest	-	1,992	-	1,992
State Aid	295,541	367,222	367,222	-
Operating Transfers	-	25,423	-	25,423
Total Receipts	885,364	1,001,504	$ 960,069	$ 41,435
Expenditures				
Principal	530,000	565,000	$ 565,000	$ -
Interest	365,580	353,054	353,054	-
Total Expenditures	895,580	918,054	$ 918,054	$ -
Receipts Over (Under) Expenditures	(10,216)	83,450		
Unencumbered Cash, Beginning	811,997	801,781		
Unencumbered Cash, Ending	$ 801,781	$ 885,231		

UNIFIED SCHOOL DISTRICT NO. 239
CONSTRUCTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Interest on Idle Funds	$ 1,898	$ -
Expenditures		
Facility Construction	20	-
Operating Transfers	-	25,424
Total Expenditures	20	25,424
Receipts Over (Under) Expenditures	1,878	(25,424)
Unencumbered Cash, Beginning	23,546	25,424
Unencumbered Cash, Ending	$ 25,424	$ -

UNIFIED SCHOOL DISTRICT NO. 239
GIFTS AND GRANTS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Private Source Contributions	$ 108,059	$ 108,400
Expenditures		
Instruction	51,112	39,072
Student Support Services	2,250	4,500
Instructional Support Staff	243	751
Operations and Maintenance	-	10,000
Food Service Operations	-	1,089
Community Services Operations	60,636	59,400
Total Expenditures	114,241	114,812
Receipts Over (Under) Expenditures	(6,182)	(6,412)
Unencumbered Cash, Beginning	69,581	63,399
Unencumbered Cash, Ending	$ 63,399	$ 56,987

UNIFIED SCHOOL DISTRICT NO. 239
AGENCY FUND
SUMMARY OF RECEIPTS AND DISBURSEMENTS (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023

SCHEDULE 3

Agency Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Student Organization Funds				
Minneapolis Junior/Senior High School				
Class of 2022	$ 309	$ -	$ 309	$ -
Class of 2023	1,604	7,786	9,390	-
Class of 2024	1,974	2,094	3,168	900
Class of 2025	1,773	835	55	2,553
Class of 2026	-	1,089	15	1,074
Cheerleaders - High School	1,215	3,413	4,323	305
Cheerleaders - Junior High School	1,470	3,165	1,778	2,857
Coffee Shop	1,384	-	-	1,384
Cookies	620	-	-	620
Economics Club	161	-	-	161
New Image	9,398	9,309	8,915	9,792
Performing Arts	96	-	-	96
Art Club	644	1,516	1,799	361
Drama	2,704	3,309	4,196	1,817
CFL Forensics	177	-	-	177
Trama Team	1,515	420	1,406	529
Prom Meals	195	-	-	195
Student Council - High School	2,289	828	1,663	1,454
Student Council - Junior High School	1,272	143	219	1,196
National FFA Organization	21,759	68,309	58,312	31,756
FCCLA	882	-	-	882
Science Club - High School	145	-	-	145
Science Club - Junior High School	770	-	70	700
SSR Student/Staff Rewards	-	2,570	1,268	1,302
National Honor Society	531	1,604	1,092	1,043
Subtotal Minneapolis Jr/Sr HS	52,887	106,390	97,978	61,299
Minneapolis Grade School				
Field Trip	117	6,554	5,970	701
Total Student Organizations Funds	53,004	112,944	103,948	62,000
Payroll Clearing	-	15,685	15,685	-
Total Agency Funds	$ 53,004	$ 128,629	$ 119,633	$ 62,000

UNIFIED SCHOOL DISTRICT NO. 239
DISTRICT ACTIVITY FUNDS
SUMMARY OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023

SCHEDULE 4

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Ending Cash Balance
Gate Receipts					
End Zone Camera	$ 1,650	$ 7,006	$ 7,692	$ 964	$ 964
Junior/Senior High School	14,996	58,946	55,865	18,077	18,077
Subtotal Gate Receipts	16,646	65,952	63,557	19,041	19,041
School Projects					
Grade School Yearbook	338	-	5	333	333
Entrepreneur	5,118	5,098	5,216	5,000	5,000
Student Service	4,056	-	296	3,760	3,760
Stuco Vending	3,633	7,450	6,687	4,396	4,396
Survivor	683	74	-	757	757
Teacher Appreciation	216	-	32	184	184
Concession Stand	1,841	33,757	28,145	7,453	7,453
Subtotal School Projects	15,885	46,379	40,381	21,883	21,883
Revolving Funds					
Minneapolis Jr/Sr High School	-	51,389	51,459	(70)	(70)
Minneapolis Grade School	-	34,472	34,472	-	-
Total Revolving Funds	-	85,861	85,931	(70)	(70)
Total District Activity Funds	$ 32,531	$ 198,192	$ 189,869	$ 40,854	$ 40,854