CITY OF CHENEY, KANSAS

FINANCIAL STATEMENT

WITH

INDEPENDENT AUDITOR'S REPORT

YEAR ENDED DECEMBER 31, 2021

GBN, P.A.
Certified Public Accountants

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INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor and City Council
City of Cheney, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances of City of Cheney, Kansas, a Municipal Financial Reporting Entity, as of and for the year ended December 31, 2021 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Cheney, Kansas as of December 31, 2021, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all materialrespects, the aggregate cash and unencumbered cash balance of the City of Cheney as of December 31, 2021, and the aggregate receipts and expenditures for the year then ended in accordance withthe financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the Kansas Municipal Audit and Accounting Guide. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City of Cheney, Kansas, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating toour audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide abasis for our adverse and unmodified audit opinions. Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles As discussed in Note 1 of the financial statement, the financial statement is prepared by the City of Cheney, Kansas on the basis of the financial reporting provisions of the Kansas Municipal Auditand Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error. In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Cheney, Kansas ability to continue as a going

concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the "Municipality's" internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the "Municipality's" ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2 ,3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

ADDITIONAL PARAGRAPH ADDED TO END OF AUDITOR'S REPORT

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of City of Cheney, Kansas as of and for the year ended December 31, 2020 (not presented herein), and have issued our report thereon dated January 18, 2022, which contained an unmodified opinion on the basic financial statement. The 2020 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipalservices. The 2020 actual column (2020 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended June 30, 2021 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2020 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 basic financial statement. The 2020 comparative information was subjected to the auditing procedures applied in the audit of the 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement or to the 2020 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2020 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2020, on the basis of accounting described in Note 1.

GBN, P.A.

Wichita, Kansas
April 13, 2022

CITY OF CHENEY, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
REGULATORY BASIS

For the year ended December 31, 2021

	Beginning Unencumbered Cash Balance (Deficit)	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance (Deficit)	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance (Deficit)
General Fund	$ 1,028,435	$ –	$ 2,817,886	$ 2,929,817	$ 916,504	$ 57,962	$ 974,466
Special Purpose Funds:							
Library	1,765	–	72,568	71,880	2,453	–	2,453
Gifts and Memorials	25,923	–	12,936	17,023	21,836	15,645	37,481
Digital Sign	2,581	–	390	563	2,408	–	2,408
DARE Program	2,975	–	2,168	2,357	2,786	–	2,786
Joint Fire	48,576	–	10,799	1,808	57,567	–	57,567
LWCF Grant	–	–	–	53,909	(53,909) #	22,148	(31,761)
KCAIC Art Grant	(3,209) #	–	9,997	6,788	–	–	–
ARPA Funds	–	–	165,352	–	165,352	–	165,352
Bond and Interest Funds:							
Bond and Interest	143,017	–	166,773	104,555	205,235	–	205,235
Capital Project Funds:							
Northridge Estates Water Improvement Project	(3,592) *	–	–	–	(3,592) *	–	(3,592)
Capital Improvement Reserve	1,084,159	–	705,284	123,988	1,665,455	–	1,665,455
Capital Equipment Reserve	110,157	–	87,395	–	197,552	–	197,552
Capital Equipment Police Reserve	8,042	–	5,520	7,733	5,829	–	5,829
Capital Equipment Fire Reserve	39,579	–	40,230	–	79,809	–	79,809
Business Funds:							
Water Utility	441,758	–	428,674	371,567	498,865	13,880	512,745
Sewer Utility	400,783	–	403,683	384,597	419,869	831	420,700
Gas Utility	251,423	–	2,245,311	2,295,464	201,270	798	202,068
Storm Water Utility	–	–	–	–	–	–	–
Water Maintenance Reserve	204,259	–	51,087	78,125	177,221	–	177,221
Sewer Maintenance Reserve	252,820	–	41,467	–	294,287	–	294,287
Gas Maintenance Reserve	249,797	–	1,431	10,554	240,674	–	240,674
Total Primary Government (excluding agency funds)	4,289,248	–	7,268,951	6,460,728	5,097,471	111,264	5,208,735
Related Municipal Entities:							
Cheney Public Library	109,440	–	99,395	88,385	120,450	172	120,622
Cheney Public Building Commission	–	–	66,488	66,488	–	–	–
Total Reporting Entity (excluding agency funds)	$ 4,398,688	$ –	$ 7,434,834	$ 6,615,601	$ 5,217,921	$ 111,436	$ 5,329,357

CITY OF CHENEY, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
REGULATORY BASIS

For the year ended December 31, 2021

* – Per K.S.A. 10-1116, the limits of indebtedness may be exceeded when provision has been made for payment by the issuance of bonds or temporary notes.
# – Per K.S.A.12-1664, the limits of indebtedness may be exceeded up to 100% of the accrued revenue for intergovernmental grants.

Composition of Cash:		
Primary Government:		
The Citizens State Bank, Cheney, Kansas:		
General checking now account	$	145,143
General checking - Fireman account		57,566
Money market account		3,086,539
Checking account – General		500
Checking account – Cherry Oaks Golf Course		2,000
Certificates of deposit		1,960,433
Cash on hand		70
Total Primary Government		5,252,251
Less Agency Funds		(43,516)
Total Primary Government (excluding agency funds)		5,208,735
Related Municipal Entities:		
Cheney Public Library:		
The Citizens State Bank, Cheney, Kansas		
Money market account		106,956
Certificate of deposit		13,666
Total Cheney Public Library		120,622
Total Reporting Entity (excluding agency funds)	$	5,329,357

The accompanying notes are an integral
part of the financial statement.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICES

Municipal Financial Reporting Entity

The City of Cheney, Kansas is incorporated under the laws of the State of Kansas. The City operates under a Mayor-Council form of City government consisting of an elected Mayor and five council persons and provides services to the citizens in the areas of highways and streets, water service, wastewater treatment, gas service, public improvement, public safety, planning and zoning, recreation, and general administrative services. The City has the following related municipal entities shown on Schedule 3.

Cheney Public Library. A seven-member board appointed by the Mayor with approval by the City Council governs the Cheney Public Library Board. The Cheney Public Library Board operates the public library in the City. The Library Board may not purchase or lease a site or erect a building for use of the library without the approval of the City Council. The Library Board taxes are levied under the taxing authority of the City and are included as part of the City's total tax levy. These taxes are accounted for in the Library special purpose fund of the City. The Library Board also receives funding through state assistance programs and donations from the public. The Cheney Public Library does not issue separate audited financial statements.

Cheney Public Building Commission. A five-member board appointed by the City Council governs the Cheney Public Building Commission. Although it is legally separate from the City, the Cheney Public Building Commission is reported as a related municipal entity because its sole purpose is to finance and construct the City's public buildings.

Regulatory Basis Fund Types

The accounts of the City are organized and operated on the basis of funds, each of which is defined as an accounting entity with a self-balancing set of accounts established for the purpose of carrying on specific activities or attaining certain objectives in accordance with specific regulations, restrictions or limitations.

In accordance with state statutes, several different types of funds and account groups are used to record the City's financial transactions. For financial reporting, they have been grouped and are presented in this report as follows:

General Fund – The General Fund is used to account for and report all financial resources not accounted for in another fund.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Special Purpose Funds – used to account for and report the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specific purposes.

Bond and Interest Fund – used to account for and report financial resources that are restricted, committed or assigned to expenditure for principal and interest on long-term general obligation debt of governmental funds.

Capital Projects Fund – used to account for and report financial resources that are restricted, committed or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Business Funds – used to account for operations where it is the stated intent that costs of providing that service to the general public on a continuing basis be financed or recovered primarily through user charges.

Agency funds – used to account for assets held by the City as an agent for individuals, private organizations and other governmental units. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Regulatory basis of accounting and departure from accounting principles generally accepted in the United States of America

The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenue and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A.75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Budgetary principles

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless exempted by specific statute), bond and interest fund and business funds.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.

2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.

3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.

4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. This process requires a notice of public hearing to amend the budget to be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for 2020.

Kansas statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, utility reserve funds and the following special purpose funds:

Gifts and Memorials Fund
DARE Program Fund
LWCF Grant Fund
ARPA Grant Fund
Digital Sign Fund
Joint Fire Fund
KCAIC Art Grant Fund

Spending in funds which are not subject to the legal annual operating budget requirements is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Compensated absences

The City's policies regarding vacation pay permits all full-time employees to accrue vacation day based of years of service as follows:

Years of Service	Days Per Year
1 -5 years	12
6 -11 years	15
12 -20 years	18
12 - 30 years	21
31 or more years	24

Part-time employees who work at least twenty hours or more per week earn four hours for each month of employment. No paid vacation leave may be taken in the first six months of employment.

Time accrued beyond the maximum allowed will be lost unless a written request for vacation time has been denied by the City Administrator. As of the last pay period of each year, no employee will be permitted to have an accumulated amount accrued of vacation leave in excess of two hundred hours. Any accrued vacation leave in excess of 200 hours will be forfeited. Upon termination of employment with the City, an employee shall be compensated for all earned but unused vacation leave at their final rate of pay.

All full-time employees earn eight hours of sick leave for each full month of service. Part-time employees who work at least twenty hours or more per week earn four hours of sick leave for each month of employment. Policies allow for a maximum accumulation of 720 hours of sick leave. At termination after completing at least ten years of continuous service to the City an employee shall receive a cash payment at such employee's final rate of pay for twenty five percent of the number of hours of that employee's remaining accumulated sick leave. The liabilities for accrued compensated absences are based on current salary costs and the vested portion of accumulated benefits.

Pension plan

All full-time employees are members of the State of Kansas Public Employees' Retirement System (KPERS), which is a cost sharing multi-employer statewide pension plan. The City's policy is to fund all pension costs as accrued; such costs to be funded are determined annually by the system's actuary.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Concentration of credit risk

The City routinely grants credit to utility customers, in accordance with applicable utility rate ordinances, all of which are located within the environs of the City. The City requires security deposits for the credit granted to certain utility customers. Deposits are refunded when customers have had utility services for more than twelve consecutive months and had no late fees. Deposit refunds are also applied to the customer's final bill.

Risk management

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

Subsequent Events

Subsequent events have been evaluated through April 13, 2022, which is the date the financial statements were available to be issued.

2. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories, which may be used by governmental entities in Kansas. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of Federal Depository Insurance Corporation coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Deposits and investments include amounts in demand deposit, money market, savings and certificate of deposit accounts. Deposits are reported at carrying amounts, which approximate fair value. Cash balances in all funds are considered in determining the amount to be invested and, unless specifically designated, investment income is generally apportioned to the various funds in the ratio of invested balances.

2. DEPOSITS AND INVESTMENTS (continued)

Concentration of credit risk

State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits

Custodial credit risk for deposits is the risk that in the event of bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the state of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during "peak periods" when required coverage is 50%. All deposits were legally secured at December 31, 2021.

At year-end, the carrying amount of the City's deposits was $5,208,665, with the bank balances of such accounts being $5,325,991. Of the bank balances, $310,246 was covered by federal depository insurance and the remaining balance of $4,898,419 was covered by collateral held by the City's custodial banks in joint custody in the name of the City and its banks. The fair value of those pledged securities held by the City's custodial investment agencies was $5,248,227 at December 31, 2021.

The Cheney Public Library (Library) cash and investments at December 31, 2021 consisted of money market and savings accounts and certificates of deposit. At year-end, the carrying amount of the Library's deposits was $120,622 with the bank balances of such accounts being $120,622. The bank balances were entirely secured by FDIC insurance at December 31, 2021.

3. PENSION PLAN

Plan description

The City participates in the Kansas Public Employees Retirement System (KPERS), a cost sharing multiple employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. KPERS provides retirement benefits, life insurance, disability income benefits and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in the Comprehensive Annual Financial Report that can be found on the KPERS website at www. Kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, Kansas 66603) or by calling 1-888-275-5737.

3. PENSION PLAN(continued)

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establishes the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1 and KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for Death and Disability Program) and the statutory contribution rate was 8.87% for the fiscal year ended December 31, 2021. The City's contributions to KPERS for the years ending December 31, 2021 and 2020 were $86,316 and $85,184, respectively.

Net Pension Liability

At December 31, 2021, the City's proportionate share of the collective net pension liability reported by KPERS was $932,744. The net pension liability was measured as of June 30, 2021 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2020, which was rolled forward to June 30, 2021. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in the financial statement.

4. LONG-TERM DEBT

The following is a summary of changes in long-term debt of the City for the year ended December 31, 2021:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Refunding Bonds, Series 2014	2.00-3.50	02-27-14	1,555,000	09-01-26	$ 595,000	–	$ 155,000	$ 440,000	$ 19,625
Public Building Commission Refunding Revenue Bonds Series 2011	2.00-3.625	12-15-11	575,000	10-01-24	230,000	–	55,000	175,000	8,338
Capital Lease Obligation - Golf Carts	3.80	12-21-20	119,970	05-15-24	119,970	–	28,336	91,634	4,559
Note Payable to Kansas Department Of Health and Environment	3.79	10-08-08	601,494	08-01-29	313,059	–	29,794	283,265	11,585
Note Payable to Kansas Department Of Health and Environment	2.41	09-01-16	454,937	03-01-36	364,956	–	19,679	345,277	8,678
Note Payable to Kansas Department Of Commerce	–	05-15-16	71,797	05-10-28	53,848	–	7,180	46,668	–
Note Payable to Kansas State Treasurer	0.25	3-23-21	1,472,116	01-01-31	–	1,472,116	146,316	1,325,800	2,750
Total contractual indebtedness					1,676,833	1,472,116	441,304	2,707,645	55,535
Compensated absences					63,945	47,357	39,509	71,793	–
Total long-term debt					$1,740,778	$1,519,473	$ 480,813	$ 2,779,438	$ 55,535

General obligation bonds

General obligation bonds payable consist of serial and term bonds to be retired through calendar year 2026. Annual debt service requirements to maturity for general obligation bonds are as follows:

Year	Principal	Interest	Total
2022	$ 85,000	$ 14,975	$ 99,975
2023	85,000	12,212	97,212
2024	85,000	9,450	94,450
2025	90,000	6,475	96,475
2026	95,000	3,325	98,325
	$ 440,000	$ 46,437	$ 486,437

4. LONG-TERM DEBT (continued)

During, 2014 the City issued General Obligation Refunding Bonds, Series 2014 in the amount of $1,555,000 to refund the City's General Obligation Bonds, Series 2004, General Obligation Bonds, Series A 2006 and Kansas Department of Health and Environment wastewater system loan. The General Obligation Refunding Bonds, Series 2014, maturing in years 2022 and thereafter, may be called for redemption and payment prior to their stated maturity date on September 1, 2021, and thereafter as a whole or in part at any time, at the redemption price of 100%, plus accrued interest thereon to the redemption date.

The term bonds with stated maturities of November 1, 2016 and 2018 and September 1, 2023 and 2026 are subject to mandatory redemption and payment prior to stated their maturity date at a redemption price equal to 100% of the principal amount thereon plus accrued interest to the redemption date.

Public Building Commission revenue bonds

Public Building Commission revenue bonds consist of serial bonds to be retired October 1, 2013 through calendar year 2015 and term bonds of $125,000, $105,000 and $230,000 due October 1, 2018, 2020 and 2024, respectively. At December 31, 2021 the revenue bonds consist of the following:

Year	Principal	Interest	Total
2022	$ 55,000	$ 6,344	$ 61,344
2023	60,000	4,350	64,350
2024	60,000	2,175	62,175
	$ 175,000	$ 12,869	$ 187,869

During 2011, the City issued City of Cheney, Kansas Public Building Commission Refunding Revenue Bonds, Series 2011 in the principal amount of $575,000. Proceeds from the issue were used to advance refund $530,000 of the outstanding bonds remaining from the City of Cheney, Kansas Public Building Commission Revenue Bonds, Series 2004.

The City of Cheney, Kansas Public Building Commission Refunding Revenue Bonds, Series 2011, maturing in the years 2020 and thereafter may be called for redemption and payment prior to their stated maturity date on October 1, 2019, and thereafter as a whole or in part at any time, at the redemption price of 100%, plus accrued interest thereon to the redemption date.

The term bonds with stated maturities of October 1, 2018, 2020 and 2024 are subject to mandatory redemption and payment prior to their stated maturity date at a redemption price equal to 100% of the principal amount thereon plus accrued interest to the redemption date.

4. LONG-TERM DEBT (continued)

Capital lease obligations

Capital lease obligations will be retired through calendar year 2024. At December 31, 2021 the capital leases consist of the following:

Year	Principal	Interest	Total
2022	$ 29,413	$ 3,482	$ 32,895
2023	30,531	2,364	32,895
2024	31,690	1,205	32,895
	$ 91,634	$ 7,051	$ 98,685

During 2021, the City Council entered into a lease agreement for golf carts. The golf carts lease agreement provides for annual payments of $32,895 including interest through May 2024.

Water system revolving loan note payable

During 2008, the City entered into a loan agreement with the Kansas Department of Health and Environment (KDHE) for water system improvements in the City. At December 31, 2021, the outstanding loan balance was $283,265. The loan agreement provides for semiannual payments in the amount of $20,689, including interest at 3.79%. The debt service requirements of the note payable to KDHE are being serviced through user fees generated by the Water Utility Fund.

The revolving loan will be retired through calendar year 2029. At December 31, 2021 the note consisted of the following:

Year	Principal	Interest	Total
2022	$ 30,933	$ 10,446	$ 41,379
2023	32,117	9,262	41,379
2024	33,346	8,033	41,379
2025	34,621	6,758	41,379
2026	35,946	5,433	41,379
2027	37,321	4,058	41,379
2028	38,749	2,630	41,379
2029	40,232	1,147	41,379
	$ 283,265	$ 47,767	$ 331,032

4. LONG-TERM DEBT (continued)

Sewer system revolving loan note payable

During 2016, the City entered into a loan agreement with the Kansas Department of Health and Environment (KDHE) for sewer system improvements in the City. At December 31, 2021, the outstanding loan balance was $345,277. The loan agreement provides for semiannual payments in the amount of $14,178, including interest at 2.41%. The debt service requirements of the note payable to KDHE are being serviced through user fees generated by the Sewer Utility Fund.

The revolving loan will be retired through calendar year 2036. At December 31, 2021 the note consisted of the following:

Year	Principal	Interest	Total
2022	$ 20,156	$ 8,200	$ 28,356
2023	20,645	7,711	28,356
2024	21,145	7,211	28,356
2025	21,658	6,698	28,356
2026	22,183	6,173	28,356
2027	22,721	5,635	28,356
2028	23,272	5,084	28,356
2029	23,836	4,520	28,356
2030	24,413	3,943	28,356
2031	25,005	3,351	28,356
2032	25,612	2,744	28,356
2033	26,233	2,123	28,356
2034	26,869	1,487	28,356
2035	27,520	836	28,356
2036	14,009	169	14,178
	$ 345,277	$ 65,885	$ 411,162

Sewer system note payable

In July 2015, the City entered into an agreement with a local developer to share in the cost of engineering and construction of certain sewer system improvements. In May of 2016, the City was awarded a Community Development Block Grant for a portion of the cost of the improvement with the remaining cost funded by loan proceeds from the Kansas Department of Commerce. At December 31, 2021, the outstanding loan balance was $46,668. The loan agreement provides for semiannual payments in the amount of $3,590. The debt service requirements of the note payable are being serviced through special assessments generated by the Sewer Utility Fund.

The note payable will be retired through calendar year 2028. At December 31, 2021 the note consisted of the following:

4. LONG-TERM DEBT (continued)

Year	Principal	Interest	Total
2022	$ 7,180	$ –	$ 7,180
2023	7,180	–	7,180
2024	7,180	–	7,180
2025	7,180	–	7,180
2026	7,180	–	7,180
2027	7,180	–	7,180
2028	3,588	–	3,588
	$ 46,668	$ –	$ 46,668

City Utility Low-Interest Loan

On March 2021, the City entered into an agreement with the State of Kansas for a Utility Low-Interest Loan in the amount of $1,472,116 with an interest rate of 0.25%. The purpose of the loan was to pay extraordinary natural gas costs incurred by the City during the extreme winter weather event of February 2021.

The utility low interest loan will be retired through calendar year 2031. At December 31, 2021 the note consisted of the following:

Year	Principal	Interest	Total
2022	$ 72,876	$ 1,657	$ 74,533
2023	146,025	3,042	149,067
2024	146,391	2,676	149,067
2025	146,757	2,310	149,067
2026	147,124	1,943	149,067
2027	147,492	1,575	149,067
2028	147,861	1,206	149,067
2029	148,231	836	149,067
2030	148,602	465	149,067
2031	74,441	–	74,441
	$ 1,325,800	$ –	$ 1,341,506

5. CAPITAL PROJECT AUTHORIZATIONS

At December 31, 2021 capital project authorizations compared with project expenditures from inception are as follows:

	Project authorizations	Expenditures project inception to December 31, 2021
Northridge Estates Water Improvement Project	$ 47,300	$ 46,459

6. OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, the City is required to allow retirees to participate in its group health insurance plan. While each retiree is required to pay the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and their eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid entirely by the insured and there is no cost to the City under this program

7. INTERFUND TRANSFERS

A summary of interfund transfers by individual fund for 2021 is as follows:

Fund	Transfers In	Transfers Out
General	$ –	$ 827,487
Cheney Public Building Commission	63,337	–
Capital Improvement Reserve	699,150	–
Capital Equipment Reserve	75,000	–
Capital Equipment Fire Reserve	40,000	–
Water	–	75,000
Water Maintenance Reserve	50,000	–
Sewer	–	65,000
Sewer Maintenance Reserve	40,000	–
Gas	–	–
Gas Maintenance Reserve	–	–
	$967,487	$967,487

8. COMMITMENTS AND CONTINGENCIES

Gas Supply

The City has entered into a contract for the exclusive purchase of gas to ensure the supply of gas available to the City's utility customers. The contract provides that the supplier shall sell and deliver the City's total requirements for gas required for resale in the City's distribution system. Such gas supplies are subject to the vendor's curtailment plan, which is on file with the Kansas Corporation Commission, and other events not within the control of the party to the contract claiming suspension.

9. COMPLIANCE WITH KANSAS STATUTES

Management is not aware of any statutory violations occurring in the year ended December 31, 2021.

10. RECLASSIFICATIONS AND COMPARATIVE DATA

The amounts shown for 2020 in the accompanying financial statement are included, where practicable, only to provide a basis for comparison with 2021 and are not intended to present all information necessary for a fair presentation in accordance with the regulatory basis of presentation. Certain amounts for 2020 have been reclassified to conform to the presentation of similar amounts for 2021.

11. COVID - 19

On January 30, 2020, the World Health Organization ("WHO") announced a global health emergency because of a new strain of coronavirus in Wuhan, China (the "COVID-19 outbreak") and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the City's financial condition, liquidity and future results of operations. Management is actively monitoring the global and local situation on its financial condition, liquidity, operations, suppliers, industry and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the City is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition or liquidity for fiscal year 2021.

As a result of the COVID-19 outbreak, numerous Federal and State grants have been made available to the City to assist with the risks and help offset incurred costs of the City.

CITY OF CHENEY, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
(BUDGETED FUNDS ONLY)

For the year ended December 31, 2021

	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Fund	$ 2,953,234	$ –	$ 2,953,234	$ 2,929,817	$ 23,417
Special Purpose Funds:					
Library	71,880	–	71,880	71,880	–
Bond and Interest Funds:					
Bond and Interest	104,555	–	104,555	104,555	–
Business Funds:					
Water Utility	430,490	–	430,490	371,567	58,923
Sewer Utility	482,007	–	482,007	384,597	97,410
Gas Utility	1,110,600	1,472,116	2,582,716	2,295,464	287,252
Storm Water Utility	50,000	–	50,000	–	50,000

CITY OF CHENEY, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
(continued on next page)

	Year ended December 31,			
		2021		
	2020 Actual	Actual	Budget	Variance Over (Under)
Cash receipts:				
Taxes	$ 932,407	$ 981,092	$ 981,501	$ (409)
Intergovernmental	483,463	537,404	391,745	145,659
Licenses, fees and permits	185,388	198,038	184,450	13,588
Charges for services	941,591	942,080	692,710	249,370
Fines and forfeitures	35,295	23,674	22,000	1,674
Use of money and property	21,341	18,133	18,125	8
Miscellaneous	105,635	117,465	106,300	11,165
Transfers in	–	–	65,000	(65,000)
Total cash receipts	2,705,120	2,817,886	$ 2,461,831	$ 356,055
Expenditures:				
General government:				
Administration:				
Personal services	117,373	121,207	$ 168,921	$ 47,714
Contractual services	57,275	47,411	77,250	29,839
Commodities	4,850	2,822	6,500	3,678
Capital outlay	15,248	1,615	6,000	4,385
Transfer out	344,000	636,000	326,000	(310,000)
Total general government	538,746	809,055	584,671	(224,384)
Public safety:				
Police department:				
Personal services	390,568	424,226	498,450	74,224
Contractual services	34,055	30,404	35,350	4,946
Commodities	18,249	26,593	25,250	(1,343)
Capital outlay	48,684	49,281	48,000	(1,281)
Total police department	491,556	530,504	607,050	76,546
Municipal court department:				
Personal services	13,111	13,920	17,100	3,180
Contractual services	12,650	15,276	23,900	8,624
Commodities	1,053	190	600	410
Total municipal court department	26,814	29,386	41,600	12,214

CITY OF CHENEY, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
(continued from previous page)

	Year ended December 31,			
		2021		
	2020 Actual	Actual	Budget	Variance Over (Under)
Fire department:				
Personal services	$ 25,439	$ 24,518	$ 36,700	$ 12,182
Contractual services	32,818	32,112	51,350	19,238
Commodities	9,852	15,604	16,800	1,196
Capital outlay	83,936	20,129	30,000	9,871
Transfer out	30,000	40,000	40,000	–
Total fire department	182,045	132,363	174,850	42,487
Total public safety	700,415	692,253	823,500	131,247
Highways and streets:				
Street department:				
Personal service	94,459	93,042	106,950	13,908
Contractual services	20,690	34,576	24,900	(9,676)
Commodities	33,848	60,315	83,700	23,385
Capital outlay	204,156	146,992	230,000	83,008
Transfer out	30,000	30,000	10,000	(20,000)
	383,153	364,925	455,550	90,625
Street light department:				
Contractual services	38,967	39,729	39,000	(729)
Total highways and streets	422,120	404,654	494,550	89,896
Economic development:				
Industrial Development department:				
Contractual services	–	1,000	2,500	1,500
Commodities	1,571	4,162	2,500	(1,662)
Total economic development	1,571	5,162	5,000	(162)
Culture and recreation:				
Parks and Pool department:				
Personal services	24,627	29,724	41,025	11,301
Contractual services	23,047	16,710	39,600	22,890
Commodities	6,472	5,107	9,700	4,593
Capital outlay	29,146	56,777	78,000	21,223
Debt service	–	–	–	–
Transfer out	35,000	35,000	10,000	(25,000)
Total parks and pool department	118,292	143,318	178,325	35,007

CITY OF CHENEY, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
(continued from previous page)

	Year ended December 31,			
		2021		
	2020 Actual	Actual	Budget	Variance Over (Under)
Golf Course department:				
Personal services	$ 289,263	$ 291,662	$ 315,500	$ 23,838
Contractual services	142,026	149,396	124,950	(24,446)
Commodities	149,360	180,404	143,900	(36,504)
Capital outlay	4,683	1,907	4,000	2,093
Debt service	38,730	32,250	40,000	7,750
Transfers out	84,607	86,487	85,338	(1,149)
Total Golf Course department	708,669	742,106	713,688	(28,418)
Senior Citizens department:				
Commodities	66	72	100	28
Contractual services	10,251	5,023	6,800	1,777
Total Senior Citizens department	10,317	5,095	6,900	1,805
Total culture and recreation	837,278	890,519	898,913	8,394
Sanitation department:				
Contractual services	124,560	128,174	136,600	8,426
Tort Liability Department				
Contractual Services	–	–	10,000	10,000
Total expenditures, encumbrances and other uses	2,624,690	2,929,817	$ 2,953,234	$ 23,417
Expenditures over (under) cash receipts	80,430	(111,931)		
Unencumbered cash balance, beginning of year	948,005	1,028,435	$ 576,052	$ 452,383
Unencumbered cash balance, end of year	$ 1,028,435	$ 916,504		

CITY OF CHENEY, KANSAS

LIBRARY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET REGULATORY BASIS

	Year ended December 31,			
		2021		
	2020 Actual	Actual	Budget	Variance Over (Under)
Cash receipts:				
Taxes	$ 72,215	$ 72,568	$ 71,971	$ 597
Expenditures:				
Library Board appropriations	71,876	71,880	$ 71,880	$ –
Cash receipts over expenditures	339	688		
Unencumbered cash balance, beginning of year	1,426	1,765	$ 108	$ 597
Unencumbered cash balance, end of year	$ 1,765	$ 2,453		

CITY OF CHENEY, KANSAS

GIFTS AND MEMORIALS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

	Year ended December 31,	
	2021	2020
Cash receipts:		
Donations	$ 12,936	$ 13,340
Expenditures:		
Capital outlay	17,023	8,894
Cash receipts over (under) expenditures	(4,087)	4,446
Unencumbered cash balance, beginning of year	25,923	21,477
Unencumbered cash balance, end of year	$ 21,836	$ 25,923

CITY OF CHENEY, KANSAS

DIGITAL SIGN FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

	Year ended December 31,	
	2021	2020
Cash receipts:		
Other Income	$ 390	$ 430
Expenditures:		
Contractual Services	563	1,188
Expenditures over cash receipts	(173)	(758)
Unencumbered cash balance, beginning of year	2,581	3,339
Unencumbered cash balance, end of year	$ 2,408	$ 2,581

CITY OF CHENEY, KANSAS

DARE PROGRAM FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

	Year ended December 31,	
	2021	2020
Cash receipts:		
Other Income	$ 2,168	$ 3,405
Expenditures:		
Commodities	2,357	2,063
Cash receipts over (under) expenditures	(189)	1,342
Unencumbered cash balance, beginning of year	2,975	1,633
Unencumbered cash balance, end of year	$ 2,786	$ 2,975

CITY OF CHENEY, KANSAS

JOINT FIRE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

	Year ended December 31,	
	2021	2020
Cash receipts:		
Donations	$ 10,799	$ 21,879
Expenditures:		
Capital outlay	1,808	50,069
Cash receipts over (under) expenditures	8,991	(28,190)
Unencumbered cash balance, beginning of year	48,576	76,766
Unencumbered cash balance, end of year	$ 57,567	$ 48,576

CITY OF CHENEY, KANSAS

LWCF GRANT

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

	Year ended December 31,	
	2021	2020
Cash receipts:		
Grant Income	$ –	$ 16,471
Expenditures:		
Capital Outlay	53,909	–
Cash receipts over (under) expenditures	(53,909)	16,471
Unencumbered cash balance, beginning of year	–	(16,471)
Unencumbered cash balance, end of year	$ (53,909)	$ – *

* Per K.S.A. 12-1664, the limits of indebtedness may be exceeded by up to 100% of the accrued revenue for intergovernmental grants.

CITY OF CHENEY, KANSAS

KCAIC ART GRANT

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

	Year ended December 31,	
	2021	2020
Cash receipts:		
Grant Income	$ 9,997	$ –
Expenditures:		
Capital Outlay	6,788	3,209
Cash receipts over (under) expenditures	3,209	(3,209)
Unencumbered cash balance, beginning of year	(3,209)	–
Unencumbered cash balance, end of year	$ –	$ (3,209) *

* Per K.S.A. 12-1664, the limits of indebtedness may be exceeded by up to 100% of the accrued revenue for intergovernmental grants.

CITY OF CHENEY, KANSAS

ARPA FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

	Year ended December 31,	
	2021	2020
Cash receipts:		
Grant Income	$ 165,352	$ –
Expenditures:		
Capital Outlay		–
Cash receipts over expenditures	165,352	–
Unencumbered cash balance, beginning of year	–	–
Unencumbered cash balance, end of year	$ 165,352	$ –

CITY OF CHENEY, KANSAS

BOND AND INTEREST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET REGULATORY BASIS

	Year ended December 31,			
		2021		
	2020 Actual	Actual	Budget	Variance Over (Under)
Revenues:				
Taxes	$ –	$ –	$ –	$ –
Special assessments	98,065	165,563	105,243	60,320
Use of money and property	1,427	1,210	–	1,210
Total cash receipts	99,492	166,773	$ 105,243	$ 61,530
Expenditures:				
Principal	75,000	87,180	$ 87,180	$ –
Interest and fiscal charges	19,625	17,375	17,375	–
Total expenditures	94,625	104,555	$ 104,555	$ –
Cash receipts over expenditures	4,867	62,218		
Unencumbered cash balance, beginning of year	138,150	143,017	$ 148,022	$ (5,005)
Unencumbered cash balance, end of year	$ 143,017	$ 205,235	$ 104,555	$ 100,680

CITY OF CHENEY, KANSAS

NORTHRIDGE ESTATES WATER IMPROVEMENT PROJECT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

	Year ended December 31,	
	2021	2020
Cash receipts:		
Taxes	$ –	$ 1,582
Expenditures:		
Capital outlay	–	–
Cash receipts over expenditures	–	1,582
Unencumbered cash balance (deficit), beginning of year	(3,592)	(5,174)
Unencumbered cash balance (deficit), end of year	$ (3,592) *	$ (3,592) *

*-Per K.S.A. 10-1116, the limits of indebtedness may be exceeded when provision has been made for payment by the issuance of bonds or temporary notes.

CITY OF CHENEY, KANSAS

CAPITAL IMPROVEMENT RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

	Year ended December 31,	
	2021	2020
Cash receipts:		
Interest	$ 6,134	$ 5,001
Miscellaneous	–	24,580
Transfers in	699,150	458,770
Total cash receipts	705,284	488,351
Expenditures:		
Capital outlay	123,988	69,861
Cash receipts over expenditures	581,296	418,490
Unencumbered cash balance, beginning of year	1,084,159	665,669
Unencumbered cash balance, end of year	$ 1,665,455	$ 1,084,159

CITY OF CHENEY, KANSAS

CAPITAL EQUIPMENT RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

	Year ended December 31,	
	2021	2020
Cash receipts:		
Interest	685	903
Miscellaneous	11,710	–
Transfers in	75,000	50,000
Total cash receipts	87,395	50,903
Expenditures:		
Capital outlay	–	62,808
Cash receipts over (under) expenditures	87,395	(11,905)
Unencumbered cash balance, beginning of year	110,157	122,062
Unencumbered cash balance, end of year	197,552	110,157

CITY OF CHENEY, KANSAS

CAPITAL EQUIPMENT POLICE RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

	Year ended December 31,	
	2021	2020
Cash receipts:		
Miscellaneous	$ 5,520	$ 11,825
Expenditures:		
Capital outlay	7,733	7,148
Cash receipts over (under) expenditures	(2,213)	4,677
Unencumbered cash balance, beginning of year	8,042	3,365
Unencumbered cash balance, end of year	$ 5,829	$ 8,042

CITY OF CHENEY, KANSAS

CAPITAL EQUIPMENT FIRE RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

	Year ended December 31,	
	2021	2020
Cash receipts		
Interest	$ 230	$ 528
Donations	–	–
Transfer in	40,000	30,000
Total cash receipts	40,230	30,528
Expenditures:		
Capital outlay	–	159,000
Cash receipts over (under) expenditures	40,230	(128,472)
Unencumbered cash balance, beginning of year	39,579	168,051
Unencumbered cash balance, end of year	$ 79,809	$ 39,579

CITY OF CHENEY, KANSAS

WATER UTILITY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET REGULATORY BASIS

	Year ended December 31,			
		2021		
	2020 Actual	Actual	Budget	Variance Over (Under)
Cash receipts:				
Sales of services	$ 400,159	$ 420,690	$ 531,900	$ (111,210)
Interest earnings	3,525	2,775	3,000	(225)
Miscellaneous	4,607	5,209	5,737	(528)
Total cash receipts	408,291	428,674	$ 540,637	$ (111,963)
Expenditures:				
Personal services	127,845	129,430	$ 163,800	$ 34,370
Contractual services	69,504	86,839	86,000	(839)
Commodities	12,494	15,631	19,300	3,669
Capital outlay	31,030	23,318	55,000	31,682
Debt service	41,379	41,349	41,390	41
Transfers out	65,000	75,000	65,000	(10,000)
Total expenditures	347,252	371,567	$ 430,490	$ 58,923
Cash receipts over expenditures	61,039	57,107		
Unencumbered cash balance, beginning of year	380,719	441,758	$ 495,077	$ (53,319)
Unencumbered cash balance, end of year	$ 441,758	$ 498,865	$ 605,224	$ (106,359)

CITY OF CHENEY, KANSAS

SEWER UTILITY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET REGULATORY BASIS

	Year ended December 31,			
		2021		
	2020 Actual	Actual	Budget	Variance Over (Under)
Cash receipts:				
Sales of services	$ 384,688	$ 390,406	$ 485,060	$ (94,654)
Interest earnings	3,694	2,602	3,200	(598)
Miscellaneous	10,675	10,675	10,675	–
Total cash receipts	399,057	403,683	$ 498,935	$ (95,252)
Expenditures:				
Personal services	154,200	149,720	$ 196,200	$ 46,480
Contractual services	37,108	42,607	43,900	1,293
Commodities	5,852	9,034	11,300	2,266
Capital outlay	21,882	5,450	60,000	54,550
Debt service	115,036	112,786	105,607	(7,179)
Transfers out	65,000	65,000	65,000	–
Total expenditures	399,078	384,597	$ 482,007	$ 97,410
Cash receipts over (under) expenditures	(21)	19,086		
Unencumbered cash balance, beginning of year	400,804	400,783	$ 434,683	$ (33,900)
Unencumbered cash balance, end of year	$ 400,783	$ 419,869	$ 457,038	$ (37,169)

CITY OF CHENEY, KANSAS

GAS UTILITY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET REGULATORY BASIS

	Year ended December 31,			
		2021		
	2020 Actual	Actual	Budget	Variance Over (Under)
Cash receipts:				
Sales of services	$ 539,125	$ 755,180	$ 1,031,400	$ (276,220)
Interest earnings	2,749	1,751	2,400	(649)
Other	8,482	7,495	6,705	790
Loan proceeds	–	1,472,116	1,472,116	–
Total cash receipts	550,356	2,236,542	$ 2,512,621	$ (276,079)
Expenditures:				
Personal services	172,033	169,864	$ 224,200	$ 54,336
Contractual services	46,091	61,040	76,000	14,960
Commodities	242,644	1,907,996	715,400	(1,192,596)
Capital outlay	26,328	7,498	45,000	37,502
Debt Service	–	149,066	–	(149,066)
Transfers out	40,000	–	50,000	50,000
Adjustment for Qualifying Budget Credit	–	–	1,472,116	1,472,116
Total expenditures	527,096	2,295,464	$ 2,582,716	$ 287,252
Cash receipts over expenditures	23,260	(58,922)		
Unencumbered cash balance, beginning of year	228,163	251,423	$ 69,649	$ 181,774
Unencumbered cash balance, end of year	$ 251,423	$ 192,501	$ 5,954	$ 186,547

CITY OF CHENEY, KANSAS

STORM WATER UTILITY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET REGULATORY BASIS

	Year ended December 31,			
		2021		
	2020 Actual	Actual	Budget	Variance Over (Under)
Cash receipts:				
Sales of services	$ –	$ –	$ 50,000	$ (50,000)
Expenditures:				
Personal services	–	–	$ 25,000	$ 25,000
Contractual services	–	–	–	–
Capital outlay	–	–	25,000	25,000
Total expenditures	–	–	$ 50,000	$ 50,000
Cash receipts over expenditures	–	–		
Unencumbered cash balance, beginning of year	–	–	$ –	$ –
Unencumbered cash balance, end of year	$ –	$ –	$ –	$ –

CITY OF CHENEY, KANSAS

WATER MAINTENANCE RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

	Year ended December 31,	
	2021	2020
Cash receipts:		
Interest	$ 1,087	$ 1,311
Transfers in	50,000	40,000
Total cash receipts	51,087	41,311
Expenditures:		
Contractual Services	–	–
Capital Outlays	78,125	225
Total Expenditures	78,125	225
Cash receipts over (under) expenditures	(27,038)	41,086
Unencumbered cash balance, beginning of year	204,259	163,173
Unencumbered cash balance, end of year	$ 177,221	$ 204,259

CITY OF CHENEY, KANSAS

SEWER MAINTENANCE RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

	Year ended December 31,	
	2021	2020
Cash receipts:		
Interest	$ 1,467	$ 1,652
Tansfers In	40,000	40,000
Total cash receipts	41,467	41,652
Expenditures:		
Contractual Services	–	–
Capital Outlay	–	225
Total Expenditures	–	225
Cash receipts over expenditures	41,467	41,427
Unencumbered cash balance, beginning of year	252,820	211,393
Unencumbered cash balance, end of year	$ 294,287	$ 252,820

CITY OF CHENEY, KANSAS

GAS MAINTENANCE RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

	Year ended December 31,	
	2021	2020
Cash receipts:		
Interest	$ 1,431	$ 1,880
Tansfers In	–	15,000
Total cash receipts	1,431	16,880
Expenditures:		
Capital outlays	10,554	450
Cash receipts over (under) expenditures	(9,123)	16,430
Unencumbered cash balance, beginning of year	249,797	233,367
Unencumbered cash balance, end of year	$ 240,674	$ 249,797

CITY OF CHENEY, KANSAS

CHENEY PUBLIC LIBRARY

SCHEDULE OF RECEIPTS AND EXPENDITURES REGULATORY BASIS

	Year ended December 31,	
	2021	2020
Cash receipts:		
Taxes – transfer from City of Cheney	$ 71,880	$ 71,876
Grants and donations	25,047	20,799
Fines	846	701
Interest earnings	246	307
Miscellaneous	1,376	7,104
Total cash receipts	99,395	100,787
Expenditures:		
Personal services	45,032	43,061
Contractual services	15,225	13,465
Commodities	10,222	9,647
Capital outlay	6,345	1,182
Debt service to City of Cheney	11,561	11,561
Total expenditures	88,385	78,916
Cash receipts over expenditures	11,010	21,871
Unencumbered cash balance, beginning of year	109,440	87,569
Unencumbered cash balance, end of year	$ 120,450	$ 109,440

CITY OF CHENEY, KANSAS

CHENEY PUBLIC BUILDING COMMISSION

SCHEDULE OF RECEIPTS AND EXPENDITURES REGULATORY BASIS

	Year ended December 31,	
	2021	2020
Cash receipts:		
Transfers In	$ 63,338	$ 59,838
Expenditures:		
Debt service	63,338	59,838
Cash receipts over expenditures	–	–
Unencumbered cash balance, beginning of year	–	–
Unencumbered cash balance, end of year	$ –	$ –

CITY OF CHENEY, KANSAS

SCHEDULE OF RECEIPTS AND DISBURSEMENTS – ALL AGENCY FUNDS REGULATORY BASIS

Year ended December 31, 2021

	Beginning Cash Balance January 1, 2021	Cash Receipts	Cash Disbursements	Ending Cash Balance December 31, 2021
Payroll Clearing Fund	$ 654	$ 492,638	$ 492,477	$ 815
Agency Fund	5,458	36,962	33,842	8,578
Meter Deposit Fund	41,976	14,480	22,333	34,123
Total	$ 48,088	$ 544,080	$ 548,652	$ 43,516