CITY OF CIMARRON, KANSAS

FINANCIAL STATEMENT
with
INDEPENDENT AUDITOR'S REPORT

YEAR ENDED DECEMBER 31, 2024

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Kennedy
McKee & Company LLP Certified Public Accountants

1100 W. Frontview
P. O. Box 1477
Dodge City, Kansas 67801
Tel. (620) 227-3135
Fax (620) 227-2308
www.kmc-cpa.com

JAMES W. KENNEDY, CPA
PATRICK M. FRIESS, CPA
JOHN W. HENDRICKSON, CPA
JEREMY J. APPEL, CPA

INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor and City Council
Cimarron, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash of the City of Cimarron, Kansas and its related municipal entity, the Cimarron City Library (collectively referred to as the Municipal Financial Reporting Entity), as of and for the year ended December 31, 2024 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Municipal Financial Reporting Entity, as of December 31, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balances of the Municipal Financial Reporting Entity, as of December 31, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note A.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the Municipal Financial Reporting Entity and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note A of the financial statement, the financial statement is prepared by the Municipal Financial Reporting Entity on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note A; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, which raise substantial doubt about the Municipal Financial Reporting Entity's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgement and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipal Financial Reporting Entity's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, which raise substantial doubt about the Municipal Financial Reporting Entity's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash (basic financial statement) as a whole. The summary of regulatory basis expenditures — actual and budget, individual fund schedules of regulatory basis receipts and expenditures, and summary of regulatory basis receipts and disbursements — agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note A.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the Municipal Financial Reporting Entity as of and for the year ended December 31, 2023 (not presented herein), and have issued our report thereon dated October 3, 2024, which contained an unmodified opinion on the basic financial statement. The 2023 basic financial statement and our accompanying report are not presented herein but are available in electronic form from the website of the Kansas Department of Administration at the following link: https:/ /admin .ks.gov/offices/accounts-reports/local-government/municipal-services/municipal-audits. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures for the year ended December 31, 2024 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2023, on the basis of accounting described in Note A.

Kennedy McKee & Company LLP

October 29, 2025

CITY OF CIMARRON, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH
REGULATORY BASIS

For the Year Ended December 31, 2024

Fund	Beginning unencumbered cash balance	Prior year canceled encumbrances	Receipts
General fund:			
General	$ 703,218	$ -	$ 1,574,667
Special purpose funds:			
Library	3,013	-	236,205
Special park and recreation	24,734	-	3,707
Special highway	59,911	-	58,764
Transient guest tax	81,202	-	21,904
PBC sales tax	403,427	-	418,397
Special park donation	6,527	-	-
Recreation committee	31,122	-	894
Community foundation	5,398	-	2,500
Equipment reserve	1,018,984	-	665,683
Capital improvement	507,222	-	690,321
ARPA	280,980	-	-
Child care donations	2,950	-	-
E community	4,660	-	-
MIH	-	-	395,013
Total special purpose funds	2,430,130	-	2,493,388
Bond and interest fund:			
Bond and interest	348,563	-	40,744
Trust fund:			
Pearl Luther endowment	22,785	-	797
Business funds:			
Light enterprise	485,074	-	1,946,326
Water enterprise	573,475	-	514,354
Trash enterprise	207,205	-	324,319
Sewer enterprise	535,116	-	343,488
Sewer plant replacement	456,131	-	-
Total business funds	2,257,001	-	3,128,487
Total City of Cimarron	5,761,697	-	7,238,083
Related municipal entity:			
Cimarron City Library:			
General	208,271	-	297,139
Special purpose fund:			
Friends of the Library	2,633	-	19
Total Cimarron City Library	210,904	-	297,158
Total municipal financial reporting entity	$ 5,972,601	$ -	$ 7,535,241

Expenditures	Ending unencumbered cash balance	Add encumbrances and accounts payable	Ending cash balance
$ 1,402,120	$ 875,765	$ 29,891	$ 905,656
234,131	5,087	189	5,276
-	28,441	-	28,441
78,188	40,487	-	40,487
-	103,106	-	103,106
4,066	817,758	-	817,758
-	6,527	-	6,527
-	32,016	-	32,016
2,646	5,252	-	5,252
356,123	1,328,544	-	1,328,544
327,997	869,546	-	869,546
280,980	-	-	-
2,950	-	-	-
-	4,660	-	4,660
395,013	-	-	-
1,682,094	3,241,424	189	3,241,613
91,838	297,469	-	297,469
-	23,582	-	23,582
1,896,577	534,823	120,259	655,082
714,170	373,659	9,887	383,546
305,831	225,693	26,223	251,916
320,979	557,625	(2,193)	555,432
-	456,131	-	456,131
3,237,557	2,147,931	154,176	2,302,107
6,413,609	6,586,171	184,256	6,770,427
288,824	216,586	166	216,752
-	2,652	-	2,652
288,824	219,238	166	219,404
$ 6,702,433	$ 6,805,409	$ 184,422	$ 6,989,831

CITY OF CIMARRON, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH REGULATORY BASIS

For the Year Ended December 31, 2024

Composition of cash:		
Petty cash	$	200
Clerk's petty cash checking		4,651
Operating checking		1,166,314
Money market checking		811,215
Certificates of deposit		4,795,000
		6,777,380
Less Agency funds		(6,953)
Total City of Cimarron		6,770,427
Related municipal entity		219,404
Total municipal financial reporting entity - excluding agency funds	$	6,989,831

The notes to the financial statement are an integral part of this statement.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies applied in the preparation of the accompanying financial statement is presented to assist in understanding the City's financial statement. The financial statement, schedules, and notes are representations of the City's management, which is responsible for their integrity and objectivity.

1. Municipal Financial Reporting Entity

The City of Cimarron is a municipal corporation governed by an elected mayor and five-member council. This regulatory financial statement presents the City of Cimarron (the Municipality) and its related municipal entities. The related municipal entities are included in the City's reporting entity because they were established to benefit the City and/or its constituents.

Public Building Commission. The Commission was authorized by City Ordinance, pursuant to K.S.A. 12-1757 et. seq., and all amendments thereto, and as amended, supplemented, and limited by a City of Cimarron, Kansas Charter Ordinance establishing the composition thereof, and purposes for which established. For financial reporting, the financial activities of the Public Building Commission are accounted for within a budgeted special purpose fund.

Cimarron City Library. The Library provides library services to the community. The Library operates as a separate governing body, but the City levies taxes for the Library and pays most employees' salaries. The City Council approves appointments to the Library Board.

2. Basis of Presentation – Fund Accounting

The accounts of the City are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the City for the year ended December 31, 2024:

REGULATORY BASIS FUND TYPES

General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest fund – used to account for the accumulation of resources (including tax levies and transfers from other funds) and payment of general long-term debt.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2. Basis of Presentation – Fund Accounting (Continued)

REGULATORY BASIS FUND TYPES (CONTINUED)

Trust fund – used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e., pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Business fund – funds financed in whole or in part by fees charged to users for goods or services (i.e., enterprise and internal service funds, etc.).

Agency fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity.

3. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

4. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

a. Preparation of the budget for the succeeding calendar year on or before August 1st.

b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

c. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.

d. Adoption of the final budget on or before August 25th.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

4. Budgetary Information (Continued)

If the municipality is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been meet. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The municipality did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held, and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which receipts are recognized when cash is received, and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for trust funds and the following special purpose and business funds:

Special Park Donation	ARPA
Recreation Committee	Child Care Donations
Community Foundation	E Community
Equipment Reserve	MIH
Capital Improvement	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

5. Special Assessments

Projects financed in part by special assessments are financed through issuance of general obligation bonds of the City and are retired from the Bond and Interest Fund. Special assessments paid prior to the issuance of bonds are recorded as receipts in the appropriate project. Special assessments received after the issuance of bonds are recorded as receipts in the Bond and Interest Fund.

B. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds to have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Custodial credit risk - deposits. Custodial credit risk is the risk that, in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2024.

At December 31, 2024, the City's carrying amount of deposits was $6,777,180 and the bank balance was $6,810,738. Of the bank balance, $250,000 was covered by federal depository insurance and $6,560,738 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

C. LONG-TERM DEBT

Changes in long-term liabilities for the municipal financial reporting entity for the year ended December 31, 2024, were as follows:

Issue	Balance beginning of year	Additions	Reductions/ payments	Balance end of year	Interest paid
General obligation bonds:					
2021 Refunding Issued February 18, 2021 in the amount of $975,000 at interest rates of 0.45% to 2.00% maturing September 1, 2034	$ 735,000	$ -	$ 80,000	$ 655,000	$ 11,838
Loan:					
KDHE – Wetlands Project Issued February 18, 2020 in the amount of $1,659,536 at interest rate of 1.62% maturing September 1, 2041	1,510,471	-	72,905	1,437,566	24,176
Finance leases:					
FNB – Bucket Truck Issued June 1, 2023 in the amount of $210,861 at interest rate of 5.50% maturing May 20, 2028	188,811	-	188,811	-	1,503

C. LONG-TERM DEBT (CONTINUED)

Issue	Balance beginning of year	Additions	Reductions/ payments	Balance end of year	Interest paid
Finance leases (continued):					
FNB – Loader Issued November 6, 2024 in the amount of $224,407 at interest rate of 5.25% maturing October 20, 2029	$ -	$ 224,407	$ 7,097	$ 217,310	$ 1,404
Total finance leases	188,811	224,407	195,908	217,310	2,907
Total long-term debt	$2,434,282	$ 224,407	$ 348,813	$2,309,876	$ 38,291

Current maturities of general obligation bonds and interest for the next five years and in five-year increments through maturity are as follows:

	Principal due	Interest due	Total due
2025	$ 80,000	$ 11,317	$ 91,317
2026	75,000	10,638	85,638
2027	80,000	10,000	90,000
2028	80,000	8,400	88,400
2029	80,000	6,800	86,800
2030-2034	260,000	12,300	272,300
Total	$ 655,000	$ 59,455	$ 714,455

Current maturities of loans and interest for the next five years and in five-year increments through maturity are as follows:

	Principal due	Interest due	Total due
2025	$ 74,091	$ 22,990	$ 97,081
2026	75,296	21,785	97,081
2027	76,521	20,560	97,081
2028	77,766	19,315	97,081
2029	79,031	18,050	97,081
2030-2034	414,857	70,546	485,403
2035-2039	449,712	35,690	485,402
2040-2041	190,292	3,869	194,161
Total	$ 1,437,566	$ 212,805	$ 1,650,371

Current maturities of finance leases and interest through maturity are as follows:

	Principal due	Interest due	Total due
2025	$ 40,564	$ 10,440	$ 51,004
2026	42,746	8,259	51,005
2027	45,045	5,960	51,005
2028	47,455	3,549	51,004
2029	41,500	1,004	42,504
Total	$ 217,310	$ 29,212	$ 246,522

D. DEFEASED DEBT

Series 2021 Refunding General Obligation Bonds

On February 18, 2021, the City of Cimarron, Kansas issued $975,000 in refunding general obligation bonds with interest rates ranging from 0.45% to 2.00% to advance refund $435,000 of outstanding series 2013 general obligation bonds and $515,000 of 2016 refunding bonds with interest rates ranging from 0.90% to 4.40%. The net proceeds of $964,218 ($975,000 issue plus premium of $21,218 less payments of $20,300 for issuance costs and $11,700 for underwriter's discount) were paid to the Treasurer of the State of Kansas to call the series 2013 general obligation bonds and series 2016 refunding bonds. As a result, those bonds are considered to be defeased and the liability has been removed from the long-term debt footnote.

The City advance refunded the series 2013 general obligation bonds and 2016 refunding bonds to reduce its total debt service payments over the next 14 years by $94,807 and to obtain an economic gain (difference between the present values of the debt service payments on the old and new debt) of $85,005.

E. TRANSFERS

Operating transfers were as follows:

From	To	Amount	Regulatory authority
General	Equipment reserve	$ 350,000	K.S.A. 12-1,118
Equipment reserve	Light enterprise	100,000	K.S.A. 12-825d
Water enterprise	Equipment reserve	300,000	K.S.A. 12-825d
		$ 750,000	

Transfers to the related municipal entity were as follows:

From	To	Amount
Library	Cimarron City Library	$ 240,120

F. CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with cash disbursements and accounts payable from inception are as follows:

	Project authorization	Cash disbursements and accounts payable to date
Airport Fueling Station	$ 116,843	$ 93,134
Sidewalk	40,000	24,500
Total	$ 156,843	$ 117,634

G. DEFINED BENEFIT PENSION PLAN

General Information About the Pension Plan

Plan Description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by the City and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 9.26% for KPERS for the fiscal year ended December 31, 2024. Contributions to the pension plan from the City were $88,969 for the year ended December 31, 2024.

Net Pension Liability

At December 31, 2024, the City's proportionate share of the collective net pension liability reported by KPERS was $859,973. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

H. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other Post-Employment Benefits. As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

H. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONTINUED)

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the City under this program.

Death and Disability Other Post-Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate was set at 1% and contributions were $9,608 for the year ended December 31, 2024.

Section 125 Plan. The City offers a Section 125 flexible benefit plan to all eligible employees. It is used for medical insurance premiums, unreimbursed medical expenses, and childcare expenses. The plan is administered by the health insurance provider. The City withholds the amounts from the employee's paychecks and remits the withholding to the plan administrator.

Compensated Absences. Full-time employees accumulate sick leave at the rate of one day per month beginning at the end of the first month of employment. Sick leave that is unused at year-end may be carried over to the next year up to a limit of sixty days. Full-time employees who have worked at least one year receive two weeks of vacation, and those who have worked five years or more receive three weeks. After fifteen years of service, employees receive four weeks of vacation. Employees are allowed to carry over five days of unused vacation to the following year.

I. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City purchases commercial insurance to cover these risks. There have been no significant reductions in coverage from the prior year. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

J. COMMITMENTS

The Council approved a contract with Foley Equipment for generators totaling $5,200,000 with an anticipated delivery date in July or August of 2026 at which time the City will pursue financing options.

K. SUBSEQUENT EVENTS

Management has evaluated subsequent events through October 29, 2025 and does not believe any events have occurred which affect the financial statement as presented.

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

Schedule 1

CITY OF CIMARRON, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2024

Fund	Certified budget	Adjustment for qualifying budget credits	Total budget for comparison	Expenditures chargeable to current year	Variance favorable (unfavorable)
General fund	$ 1,708,340	$ 10,035	$ 1,718,375	$ 1,402,120	$ 316,255
Special purpose funds:					
Library	240,120	-	240,120	234,131	5,989
Special park and recreation	22,500	-	22,500	-	22,500
Special highway	150,000	-	150,000	78,188	71,812
Transient guest tax	70,000	-	70,000	-	70,000
PBC sales tax	700,000	-	700,000	4,066	695,934
Bond and interest fund:					
Bond and interest	116,838	-	116,838	91,838	25,000
Business funds:					
Light enterprise	2,314,548	-	2,314,548	1,896,577	417,971
Water enterprise	920,963	-	920,963	714,170	206,793
Trash enterprise	450,000	-	450,000	305,831	144,169
Sewer enterprise	645,764	-	645,764	320,979	324,785
Total	$ 7,339,073	$ 10,035	$ 7,349,108	$ 5,047,900	$ 2,301,208

See Independent Auditor's Report.

CITY OF CIMARRON, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem tax	$ 814,916	$ 861,723	$ 845,882	$ 15,841
Delinquent tax	6,267	7,668	2,500	5,168
Vehicle tax	127,752	133,518	155,901	(22,383)
Shared receipts:				
Local alcohol liquor fund	4,514	3,707	4,000	(293)
Local sales tax	308,944	313,323	220,000	93,323
State of Kansas - connecting link	39,150	39,177	30,000	9,177
Licenses, permits and fees:				
Franchise fees	61,032	44,600	35,000	9,600
Other licenses, permits and fees	4,070	2,349	3,000	(651)
Fines, forfeitures and penalties:				
Fines - police	75,655	5,100	15,000	(9,900)
Charges for services:				
Swimming pool	43,219	48,655	32,500	16,155
Interest on idle funds	44,686	69,226	5,000	64,226
Other:				
Rent	1,487	2,891	1,000	1,891
Recreation sponsor fees	4,250	5,250	1,000	4,250
Grant proceeds	-	10,035	-	10,035
Miscellaneous	64,083	45,263	-	45,263
Neighborhood revitalization rebate	(25,391)	(17,818)	(17,512)	(306)
Total receipts	1,574,634	1,574,667	$ 1,333,271	$ 241,396
Expenditures:				
General government:				
General administration:				
Personal services	67,518	145,631	$ 75,000	$ (70,631)
Contractual services	172,560	164,488	150,000	(14,488)
Commodities	27,942	50,880	50,000	(880)
Capital outlay	-	2,850	-	(2,850)
Subtotal	268,020	363,849	275,000	(88,849)
Employee benefits:				
Health and life insurance	27,723	35,248	26,000	(9,248)
Payroll taxes and benefits	62,722	69,563	74,000	4,437
Subtotal	90,445	104,811	100,000	(4,811)
Total general government	358,465	468,660	375,000	(93,660)

CITY OF CIMARRON, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023	Actual	Budget	Variance favorable (unfavorable)
Public safety:				
Police department:				
Personal services	$ -	$ -	$ 6,306	$ 6,306
Contractual services	255,584	6,274	244,864	238,590
Subtotal	255,584	6,274	251,170	244,896
Fire department:				
Personal services	2,841	4,429	8,000	3,571
Contractual services	1,127	8,593	1,000	(7,593)
Commodities	9,310	7,159	3,000	(4,159)
Capital outlay	-	3,709	1,000	(2,709)
Reimbursed expenditures	(11,900)	(17,318)	-	17,318
Subtotal	1,378	6,572	13,000	6,428
Total public safety	256,962	12,846	264,170	251,324
Public works:				
Street and alley:				
Contractual services	95,292	73,194	130,000	56,806
Commodities	58,190	36,864	110,000	73,136
Capital outlay	232	4,530	-	(4,530)
Subtotal	153,714	114,588	240,000	125,412
Airport:				
Contractual services	5,610	1,612	6,000	4,388
Commodities	758	669	24,000	23,331
Subtotal	6,368	2,281	30,000	27,719
Total public works	160,082	116,869	270,000	153,131
Culture and recreation:				
Park department:				
Personal services	55,863	57,271	60,000	2,729
Contractual services	1,177	910	4,000	3,090
Commodities	12,977	13,247	13,000	(247)
Capital outlay	-	-	3,000	3,000
Subtotal	70,017	71,428	80,000	8,572

CITY OF CIMARRON, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023	Actual	Budget	Variance favorable (unfavorable)
Culture and recreation (continued):				
Recreation department:				
Personal services	$ 5,144	$ 2,956	$ 5,000	$ 2,044
Contractual services	6,163	25,466	7,500	(17,966)
Commodities	12,951	20,371	30,000	9,629
Capital outlay	-	-	7,500	7,500
Appropriation to recreation	5,000	-	5,000	5,000
Subtotal	29,258	48,793	55,000	6,207
Golf course:				
Appropriation to Cimarron Golf Club	205,000	207,663	215,000	7,337
Swimming pool:				
Personal services	47,402	47,553	60,000	12,447
Contractual services	2,668	359	5,000	4,641
Commodities	46,295	58,869	45,000	(13,869)
Subtotal	96,365	106,781	110,000	3,219
Economic development:				
Personal services	58,851	6,331	75,000	68,669
Contractual services	6,028	3,080	7,500	4,420
Commodities	402	9,669	2,500	(7,169)
Subtotal	65,281	19,080	85,000	65,920
Total culture and recreation	465,921	453,745	545,000	91,255
Transfers:				
Capital improvement	-	-	125,000	125,000
Equipment reserve	275,000	350,000	125,000	(225,000)
Total transfers	275,000	350,000	250,000	(100,000)
Transfer to related municipal entity:				
Cimarron City Library	6,018	-	4,170	4,170
Adjustment for qualifying budget credits	-	-	10,035	10,035
Total expenditures	1,522,448	1,402,120	$ 1,718,375	$ 316,255
Receipts over (under) expenditures	52,186	172,547		
Unencumbered cash, beginning of year	651,032	703,218	$ 375,069	$ 328,149
Unencumbered cash, end of year	$ 703,218	$ 875,765		

See Independent Auditor's Report.

CITY OF CIMARRON, KANSAS

LIBRARY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET REGULATORY BASIS

For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem tax	$ 194,930	$ 206,085	$ 202,276	$ 3,809
Delinquent tax	1,580	1,849	500	1,349
Vehicle tax	33,529	32,532	37,282	(4,750)
Neighborhood revitalization rebate	(6,072)	(4,261)	(4,170)	(91)
Total receipts	223,967	236,205	$ 235,888	$ 317
Expenditures:				
Culture and recreation	(4,746)	(5,989)	$ -	$ 5,989
Transfer to related municipal entity	235,700	240,120	240,120	-
Total expenditures	230,954	234,131	$ 240,120	$ 5,989
Receipts over (under) expenditures	(6,987)	2,074		
Unencumbered cash, beginning of year	10,000	3,013	$ 4,232	$ (1,219)
Unencumbered cash, end of year	$ 3,013	$ 5,087		

See Independent Auditor's Report.

CITY OF CIMARRON, KANSAS

SPECIAL PARK AND RECREATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET REGULATORY BASIS

For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Shared receipts:				
Local alcohol liquor fund	$ 4,514	$ 3,707	$ 5,000	$ (1,293)
Expenditures:				
Culture and recreation:				
Contractual services	-	-	$ 5,000	$ 5,000
Commodities	-	-	5,000	5,000
Capital outlay	-	-	12,500	12,500
Total expenditures	-	-	$ 22,500	$ 22,500
Receipts over (under) expenditures	4,514	3,707		
Unencumbered cash, beginning of year	20,220	24,734	$ 17,500	$ 7,234
Unencumbered cash, end of year	$ 24,734	$ 28,441		

See Independent Auditor's Report.

CITY OF CIMARRON, KANSAS

SPECIAL HIGHWAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET REGULATORY BASIS

For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Shared receipts:				
State of Kansas - gas tax	$ 53,704	$ 54,252	$ 59,550	$ (5,298)
Interest on idle funds	4,906	4,512	-	4,512
Total receipts	58,610	58,764	$ 59,550	$ (786)
Expenditures:				
Public works:				
Contractual services	-	78,188	$ 75,000	$ (3,188)
Commodities	42,409	-	75,000	75,000
Debt service:				
Principal	79,378	-	-	-
Interest and commissions	1,461	-	-	-
Total expenditures	123,248	78,188	$ 150,000	$ 71,812
Receipts over (under) expenditures	(64,638)	(19,424)		
Unencumbered cash, beginning of year	124,549	59,911	$ 90,450	$ (30,539)
Unencumbered cash, end of year	$ 59,911	$ 40,487		

See Independent Auditor's Report.

CITY OF CIMARRON, KANSAS

TRANSIENT GUEST TAX

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET REGULATORY BASIS

For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Shared receipts:				
Transient guest tax	$ 10,906	$ 9,534	$ 10,000	$ (466)
Interest on idle funds	1,220	1,139	-	1,139
Miscellaneous	-	11,231	-	11,231
Total receipts	12,126	21,904	$ 10,000	$ 11,904
Expenditures:				
Community services:				
Contractual services	-	-	$ 20,000	$ 20,000
Commodities	340	-	30,000	30,000
Capital outlay	-	-	20,000	20,000
Total expenditures	340	-	$ 70,000	$ 70,000
Receipts over (under) expenditures	11,786	21,904		
Unencumbered cash, beginning of year	69,416	81,202	$ 60,000	$ 21,202
Unencumbered cash, end of year	$ 81,202	$ 103,106		

See Independent Auditor's Report.

CITY OF CIMARRON, KANSAS

PBC SALES TAX FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET REGULATORY BASIS

For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Shared receipts:				
Sales tax	$ 395,739	$ 404,904	$ 350,000	$ 54,904
Interest on idle funds	14,879	13,493	-	13,493
Total receipts	410,618	418,397	$ 350,000	$ 68,397
Expenditures:				
Culture and recreation:				
Capital outlay	-	4,066	$ 700,000	$ 695,934
Debt service:				
Principal	410,000	-	-	-
Interest	4,876	-	-	-
Total expenditures	414,876	4,066	$ 700,000	$ 695,934
Receipts over (under) expenditures	(4,258)	414,331		
Unencumbered cash, beginning of year	407,685	403,427	$ 350,000	$ 53,427
Unencumbered cash, end of year	$ 403,427	$ 817,758		

See Independent Auditor's Report.

CITY OF CIMARRON, KANSAS

NON-BUDGETED SPECIAL PURPOSE FUNDS

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the Year Ended December 31, 2024

	Special park donation	Recreation committee	Community foundation	Equipment reserve
Receipts:				
Interest on idle funds	$ -	$ 894	$ -	$ 15,683
Federal aid	-	-	-	-
State aid	-	-	-	-
Grant proceeds	-	-	2,500	-
Sale proceeds	-	-	-	-
Transfers:				
General	-	-	-	350,000
Water enterprise	-	-	-	300,000
Total receipts	-	894	2,500	665,683
Expenditures:				
Contractual services	-	-	-	-
Commodities	-	-	2,646	-
Capital outlay	-	-	-	65,809
Debt service:				
Principal	-	-	-	188,811
Interest and commissions	-	-	-	1,503
Transfers:				
Light enterprise	-	-	-	100,000
Total expenditures	-	-	2,646	356,123
Receipts over (under) expenditures	-	894	(146)	309,560
Unencumbered cash, beginning of year	6,527	31,122	5,398	1,018,984
Unencumbered cash, end of year	$ 6,527	$ 32,016	$ 5,252	$ 1,328,544

See Independent Auditor's Report.

Capital improvement	ARPA	Child care donations	E community	MIH	Total
$ 11,127	$ -	$ -	$ -	$ -	$ 27,704
56,561	-	-	-	-	56,561
557,633	-	-	-	395,013	952,646
-	-	-	-	-	2,500
65,000	-	-	-	-	65,000
-	-	-	-	-	350,000
-	-	-	-	-	300,000
690,321	-	-	-	395,013	1,754,411
-	-	2,950	-	-	2,950
-	-	-	-	-	2,646
327,997	280,980	-	-	395,013	1,069,799
-	-	-	-	-	188,811
-	-	-	-	-	1,503
-	-	-	-	-	100,000
327,997	280,980	2,950	-	395,013	1,365,709
362,324	(280,980)	(2,950)	-	-	388,702
507,222	280,980	2,950	4,660	-	1,857,843
$ 869,546	$ -	$ -	$ 4,660	$ -	$ 2,246,545

CITY OF CIMARRON, KANSAS

BOND AND INTEREST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem tax	$ 209	$ 82	$ -	$ 82
Delinquent tax	342	63	100	(37)
Vehicle tax	12,469	2,521	-	2,521
Special assessments	88,528	33,522	40,000	(6,478)
Interest on idle funds	4,810	4,556	-	4,556
Total receipts	106,358	40,744	$ 40,100	$ 644
Expenditures:				
Debt service:				
Principal	80,000	80,000	$ 80,000	$ -
Interest and commissions	12,358	11,838	11,838	-
Cash basis reserve	-	-	25,000	25,000
Total expenditures	92,358	91,838	$ 116,838	$ 25,000
Receipts over (under) expenditures	14,000	(51,094)		
Unencumbered cash, beginning of year	334,563	348,563	$ 296,661	$ 51,902
Unencumbered cash, end of year	$ 348,563	$ 297,469	$ 219,923	$ 77,546

See Independent Auditor's Report.

CITY OF CIMARRON, KANSAS

PEARL LUTHER ENDOWMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023	2024
Receipts:		
Interest on idle funds	$ 667	$ 797
Expenditures	-	-
Receipts over (under) expenditures	667	797
Unencumbered cash, beginning of year	22,118	22,785
Unencumbered cash, end of year	$ 22,785	$ 23,582

See Independent Auditor's Report.

CITY OF CIMARRON, KANSAS

LIGHT ENTERPRISE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET REGULATORY BASIS

For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Sales	$ 1,814,268	$ 1,812,564	$ 1,900,000	$ (87,436)
Interest on idle funds	36,048	33,762	2,500	31,262
Transfers:				
Equipment reserve	-	100,000	-	100,000
Total receipts	1,850,316	1,946,326	$ 1,902,500	$ 43,826
Expenditures:				
Public works:				
Personal services	398,561	488,389	$ 420,000	$ (68,389)
Contractual services	160,882	200,751	210,000	9,249
Commodities	1,141,332	1,207,480	1,568,585	361,105
Reimbursed expenditures	-	(43)	-	43
Debt service:				
Principal	17,028	-	15,725	15,725
Interest	931	-	238	238
Transfers:				
Capital improvement	50,000	-	50,000	50,000
Equipment reserve	125,000	-	50,000	50,000
Total expenditures	1,893,734	1,896,577	$ 2,314,548	$ 417,971
Receipts over (under) expenditures	(43,418)	49,749		
Unencumbered cash, beginning of year	528,492	485,074	$ 412,048	$ 73,026
Unencumbered cash, end of year	$ 485,074	$ 534,823		

See Independent Auditor's Report.

CITY OF CIMARRON, KANSAS

WATER ENTERPRISE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Sales	$ 463,617	$ 491,650	$ 500,000	$ (8,350)
Interest on idle funds	27,169	22,704	2,500	20,204
Total receipts	490,786	514,354	$ 502,500	$ 11,854
Expenditures:				
Public works:				
Personal services	110,045	112,674	$ 180,000	$ 67,326
Contractual services	86,101	92,967	100,000	7,033
Commodities	69,840	206,404	150,000	(56,404)
Debt service:				
Principal	17,028	1,774	15,725	13,951
Interest and commissions	931	351	238	(113)
Transfers:				
Equipment reserve	-	300,000	275,000	(25,000)
Capital improvement	150,000	-	200,000	200,000
Total expenditures	433,945	714,170	$ 920,963	$ 206,793
Receipts over (under) expenditures	56,841	(199,816)		
Unencumbered cash, beginning of year	516,634	573,475	$ 418,463	$ 155,012
Unencumbered cash, end of year	$ 573,475	$ 373,659		

See Independent Auditor's Report.

CITY OF CIMARRON, KANSAS

TRASH ENTERPRISE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET REGULATORY BASIS

For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Sales	$ 271,330	$ 315,601	$ 315,000	$ 601
Interest on idle funds	9,447	8,718	1,000	7,718
Total receipts	280,777	324,319	$ 316,000	$ 8,319
Expenditures:				
Public works:				
Contractual services	289,741	305,831	$ 330,000	$ 24,169
Commodities	100	-	20,000	20,000
Transfers:				
Equipment reserve	-	-	50,000	50,000
Capital improvement	-	-	50,000	50,000
Total expenditures	289,841	305,831	$ 450,000	$ 144,169
Receipts over (under) expenditures	(9,064)	18,488		
Unencumbered cash, beginning of year	216,269	207,205	$ 134,000	$ 73,205
Unencumbered cash, end of year	$ 207,205	$ 225,693		

See Independent Auditor's Report.

CITY OF CIMARRON, KANSAS

SEWER ENTERPRISE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET REGULATORY BASIS

For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Sales	$ 334,671	$ 330,388	$ 320,000	$ 10,388
Interest on idle funds	14,705	13,100	1,000	12,100
Total receipts	349,376	343,488	$ 321,000	$ 22,488
Expenditures:				
Public works:				
Personal services	100,904	137,105	$ 180,000	$ 42,895
Contractual services	31,323	61,363	50,000	(11,363)
Commodities	40,229	23,305	40,000	16,695
Capital outlay	-	-	65,000	65,000
Debt service:				
Principal	86,333	74,679	86,385	11,706
Interest and commissions	26,140	24,527	24,379	(148)
Transfers:				
Sewer plant replacement	63,600	-	-	-
Equipment reserve	-	-	100,000	100,000
Capital improvement	-	-	100,000	100,000
Total expenditures	348,529	320,979	$ 645,764	$ 324,785
Receipts over (under) expenditures	847	22,509		
Unencumbered cash, beginning of year	534,269	535,116	$ 324,764	$ 210,352
Unencumbered cash, end of year	$ 535,116	$ 557,625		

See Independent Auditor's Report.

CITY OF CIMARRON, KANSAS

SEWER PLANT REPLACEMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023	2024
Receipts:		
Transfers:		
Sewer enterprise	$ 63,600	$ -
Expenditures	-	-
Receipts over (under) expenditures	63,600	-
Unencumbered cash, beginning of year	392,531	456,131
Unencumbered cash, end of year	$ 456,131	$ 456,131

See Independent Auditor's Report.

CITY OF CIMARRON, KANSAS

CIMARRON CITY LIBRARY
(A RELATED MUNICIPAL ENTITY)

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the Year Ended December 31, 2024

	General	Special purpose Friends of the Library fund	Total
Receipts:			
Transfers from City of Cimarron	$ 240,120	$ -	$ 240,120
Gray County Library Board	18,730	-	18,730
State of Kansas	561	-	561
Grants	5,812	-	5,812
Fines, photocopies and other charges	419	-	419
Donations and memorials	6,658	-	6,658
Interest	5,703	-	5,703
Program income	363	-	363
Other	18,773	19	18,792
Total receipts	297,139	19	297,158
Expenditures:			
Salaries and payroll taxes	218,183	-	218,183
Books and periodicals	15,949	-	15,949
Supplies	1,381	-	1,381
Audios and videos	6,638	-	6,638
Computer software	7,308	-	7,308
Utilities	4,777	-	4,777
Repairs and maintenance	4,123	-	4,123
Dues and contracts	17,326	-	17,326
Contractual services	7,715	-	7,715
Grant/program expense	2,428	-	2,428
Miscellaneous	2,996	-	2,996
Total expenditures	288,824	-	288,824
Receipts over (under) expenditures	8,315	19	8,334
Unencumbered cash, beginning of year	208,271	2,633	210,904
Unencumbered cash, end of year	$ 216,586	$ 2,652	$ 219,238

See Independent Auditor's Report.

CITY OF CIMARRON, KANSAS

AGENCY FUNDS

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the Year Ended December 31, 2024

Fund	Beginning cash balance	Receipts	Disbursements	Ending cash balance
RHID 1	$ -	$ 24,403	$ 17,450	$ 6,953
RHID 2	-	277	277	-
	$ -	$ 24,680	$ 17,727	$ 6,953

See Independent Auditor's Report.