CITY OF WAKEENEY, KANSAS

Financial Statement and Regulatory-Required
Supplementary Information with Independent Auditor's Report

For the Year Ended December 31, 2023

MAPES & MILLER LLP
Certified Public Accountants

CITY OF WAKEENEY, KANSAS

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For the Year Ended December 31, 2023

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INDEPENDENT AUDITOR'S REPORT

To the Mayor and City Council
City of WaKeeney
WaKeeney, Kansas 67672

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of WaKeeney, Kansas, as of and for the year ended December 31, 2023, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of WaKeeney as of December 31, 2023, or changes in the financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of WaKeeney as of December 31, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide.* Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City of WaKeeney, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the City of WaKeeney on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of WaKeeney's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of WaKeeney's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of WaKeeney's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, and schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City of WaKeeney, Kansas, as of and for the year ended December 31, 2022 (not presented herein), and have issued our report thereon dated May 30, 2023, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended December 31, 2023 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2022, on the basis of accounting described in Note 1.

Mapes & Miller LLP
Certified Public Accountants
Quinter, Kansas

June 3, 2024

CITY OF WAKEENEY, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2023

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Funds:							
General Fund	$ 134,619	0	1,463,640	1,450,449	147,810	15,301	163,111
Special Purpose Funds:							
Industrial Development Fund	68,392	0	25,749	5,998	88,143	0	88,143
Library Fund	7,527	0	91,554	93,555	5,526	0	5,526
Special Parks Fund	4,298	0	4,480	6,133	2,645	0	2,645
Special Highway Fund	12,769	0	47,952	58,769	1,952	0	1,952
Travel and Tourism Fund	175,240	0	152,861	163,734	164,367	1,175	165,542
Opioid Addiction Fund -MFAF	427	0	4,851	0	5,278	0	5,278
Capital Improvement Reserve Fund	117,303	0	5,417	0	122,720	0	122,720
Equipment Reserve Fund	382,094	0	0	279,362	102,732	238,584	341,316
Risk Management Reserve Fund	15,125	0	81	627	14,579	0	14,579
Library Capital Outlay Reserve Fund	15,023	0	5,000	14,397	5,626	0	5,626
Local Drug Forfeiture Fund	70,168	0	0	51,619	18,549	26,619	45,168
Group Health Insurance Reserve Fund	22,731	0	11,259	19,934	14,056	0	14,056
Spena Donation Fund	6,878	0	0	0	6,878	0	6,878
Spena Estate Fund - Cemetery	12,985	0	43	59	12,969	0	12,969
American Rescue (ARPA) Fund	115,194	0	0	17,080	98,114	0	98,114
Restoration Fund	0	0	75,500	2,252	73,248	0	73,248
CDBG Grant Fund	0	0	0	13,630	(13,630)	13,630	0
Bond and Interest Funds:							
Bond and Interest Fund	6,676	0	0	0	6,676	0	6,676
Capital Projects Funds:							
Geometric Improvement Fund	4,730	0	0	0	4,730	0	4,730
South First Street Reconstruction Fund	(412,528)	0	199,501	11,700	(224,727)	161,427	(63,300)
Downtown Trans Alt Project Fund	0	0	0	0	0	118,350	118,350
Balance Carried Forward	$ 759,651	0	2,087,888	2,189,298	658,241	575,086	1,233,327

The notes to the financial statement are an integral part of this statement.

CITY OF WAKEENEY, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2023

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Balance Brought Forward	$ 759,651	0	2,087,888	2,189,298	658,241	575,086	1,233,327
Business Funds:							
Refuse and Recycling Utility Fund	20,615	0	268,009	268,948	19,676	0	19,676
Sewer and Water Utility Fund	86,778	0	604,609	612,307	79,080	0	79,080
Principal and Interest Fund - Sewer	1,143	0	174,624	174,625	1,142	0	1,142
General Transportation Bus Fund	10,695	0	28,696	28,209	11,182	0	11,182
GT Bus - Out of Town Fund	18,998	0	52,493	45,326	26,165	0	26,165
Utility Depreciation Reserve Fund	999,877	0	70,000	35,752	1,034,125	35,752	1,069,877
Trust Funds:							
CID Sales Tax Fund	0	0	109,948	109,948	0	0	0
Insurance Claim Fund	11,175	0	2,430	11,175	2,430	0	2,430
Total Reporting Entity	$ 1,908,932	0	3,398,697	3,475,588	1,832,041	610,838	2,442,879

Composition of Cash:

Cash on hand	$ 200
Solutions North Bank, WaKeeney, KS	
NOW Account - Group Health	14,416
NOW Account	1,299,650
Savings Account	77,589
Outdoor Bank, WaKeeney, KS	
MMA Account	250,924
Savings Accounts (IntraFi Network Deposits)	800,100
Total Cash	$ 2,442,879

The notes to the financial statement are an integral part of this statement.

1. Summary of Significant Accounting Policies

(a) Municipal Financial Reporting Entity

The City of WaKeeney, Kansas, is a municipal corporation governed by an elected mayor and an elected five-member council. The regulatory financial statement presents only the City of WaKeeney, Kansas, and does not include any related municipal entities.

(b) Regulatory Basis Fund Types

The following types of funds comprise the financial activities of the City for the year ended December 31, 2023:

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service funds, etc.).

Trust Fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

(c) Reimbursements

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that received the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

(d) Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

(e) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.

2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.

4. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or Before September 20th. The City did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules, Schedule 2 as listed in the table of contents, are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Library Capital Outlay Reserve Fund
Capital Improvement Reserve Fund
Local Drug Forfeiture Fund
Spena Donation Fund
American Rescue (ARPA) Fund
Restoration Fund
Risk Management Reserve Fund
Equipment Reserve Fund
Group Health Insurance Reserve Fund
Spena Estate Fund – Cemetery
CDBG Grant Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of Credit Risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. As of December 31, 2023, the City did not have any investments.

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. A "peak period" agreement was not utilized by the City in 2023.

At December 31, 2023, the City's carrying amount of deposits was $2,442,679 and the bank balance was $2,488,934. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $1,300,100 was covered by federal depository insurance, $1,187,910 was collateralized with securities held by the pledging financial institutions' agents in the City's name, and the balance of $924 was unsecured.

Custodial Credit Risk – Investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

3. Defined Benefit Pension Plan

Plan description. The City of WaKeeney participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefits provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contributions rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for Death and Disability Program) and the statutory contribution rate was 8.43% for the fiscal year ended December 31, 2023. Contributions to the pension plan from the City of WaKeeney were $66,244 for the year ended December 31, 2023.

Net Pension Liability

At December 31, 2023, the City's proportionate share of the collective net pension liability reported by KPERS was $700,553. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in the financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net position liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

4. Other Long-Term Obligations from Operations

(a) Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

(b) Death and Disability Other Post-Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2023.

(c) Compensated Absences

Full-time employees are entitled to paid vacation leave as follows:

Year 1 through year 15	12 days per year
Year 16 and beyond	15 days per year

Accordingly, a maximum of 12 and 15 days may be carried over from one year to the next. At the employee's anniversary date, days in excess of the maximum will be forfeited by the employee. Upon termination, an employee shall be compensated for all earned unused vacation leave at their final rate of pay.

The liability for vacation leave was $34,573 at December 31, 2023.

Full-time employees who are employed to work at least 32 hours or more per week shall earn one day of sick leave for each full month of service. Sick leave accumulates monthly and may be claimed with pay for absences resulting from illness, injuries, accidents, or other physical incapacity occurring off the job.

The maximum accumulation for sick leave is 120 days. Employees who accumulate 120 days of sick leave will be paid for any additional days earned at a rate of 25% for each one day of sick leave earned over 120 days. An employee with one year of service, terminating in good standing, retirement, or upon death, will be paid at a rate of 25% of unused accumulated sick leave.

The liability for sick leave was $34,119 at December 31, 2023.

5. Special Items

In 2003, the City of WaKeeney received two residential homes from the Kansas Housing Resources Corporation to sell as part of the U.S. Department of Housing & Urban Development - HOME Investment Partnership Program. Proceeds from the sale of the homes were used to pay Kansas Housing Resources Corporation for construction costs of $57,979 associated with the homes. In addition, the remaining proceeds of $42,000 were loaned to the WaKeeney Senior Housing, L.P., to be used in the development of a 24-unit independent living facility in WaKeeney, Kansas. Terms of the loan include 1% per annum with no interest or principal payments due until 30 years subsequent to the completion of the project.

On July 5, 2012, the City approved Ordinance No. 1426. The ordinance created a Community Improvement District in the City of WaKeeney pursuant to K.S.A. 12-6a26 *et seq.* In addition, the ordinance levied a community improvement district sales tax within the Community Improvement District. The levy, in the amount of 2%, is imposed on the selling of tangible personal property at retail or rendering or furnishing services within the Community Improvement District. The imposition of the Community Improvement District Sales Tax shall expire upon the earlier of (1) twenty-two years from its commencement, or (2) upon receipt of sufficient Community Improvement District Sales Tax to pay all project costs, subject to the reimbursable project costs cap, and the city administrative fee. On July 1, 2013, the City commenced collection of the Community Improvement District Sales Tax.

6. Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City has been unable to obtain workers' compensation insurance at a cost it considered to be economically justifiable. For this reason, the City joined together with other cities in the State to participate in the Kansas Municipal Insurance Trust, a public entity risk pool currently operating as a common risk management and insurance program for 176 participating members.

The City pays an annual premium to the Kansas Municipal Insurance Trust for its workers' compensation insurance coverage. The agreement to participate provides that the Kansas Municipal Insurance Trust will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of $500,000 for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by the Kansas Municipal Insurance Trust management.

The City continues to carry commercial insurance for all other risks of loss, including property, liability, and automobiles. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

7. Capital Projects

On May 26, 2021, the City was awarded $464,066 from the Kansas Department of Transportation for the South First Street Reconstruction Project. The City is responsible for a 15% local cash match as well as preliminary engineering and design costs, right-of-way, utilities, non-participating items, and all costs that exceed the maximum state award.

On July 29, 2022, the City was awarded a federal transportation alternatives program grant of $1,287,481 from the Kansas Department of Transportation for the Downtown Ped Access and Streetscape Improvements Project. The City is responsible for a 20% local cash match on construction as well as preliminary engineering and design costs, right-of-way, utilities, and non-participating items. The total project cost is estimated to be $1,794,351 with $506,870 of that being the city's local cost share amount.

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

	Project Authorization	Expenditures To Date
South First Street Reconstruction Project	$653,660	$593,027
Downtown Ped Access and Streetscape	$1,794,351	$145,000

8. Subsequent Events

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date the financial statement was available to be issued.

9. Litigation

The City is a party to various claims, none of which is expected to have a material financial impact on the financial statement.

10. Claims and Judgments

The City participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the City may be required to reimburse the grantor government. As of the date of this report, the grant expenditures have not been audited, but the City believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect of any of the individual government funds or the overall financial position of the City.

11. Stewardship, Compliance and Accountability

(a) Cash Violation

K.S.A. 10-1113 requires each fund to comply with the cash-basis laws of the State of Kansas. That is, no commitments or indebtedness should be incurred unless there is available cash in the fund. The South First Street Reconstruction Fund incurred indebtedness in excess of the available cash balance by $224,727 which is a violation of this statute. The deficit will be eliminated when the state funding for this project is received.

K.S.A. 10-1113 requires each fund to comply with the cash-basis laws of the State of Kansas. That is, no commitments or indebtedness should be incurred unless there is available cash in the fund. The CDBG Grant Fund incurred indebtedness in excess of the available cash balance by $13,630. However, K.S.A. 12-1664 allows a deficit unencumbered cash balance for federal aid funds. The deficit is expected to be eliminated when the federal grant proceeds are received.

12. Interfund Transfers

The City's operating transfers for December 31, 2023, were as follows:

From	To	Regulatory Authority	Amount
General Fund	Group Health Insurance Reserve Fund	Ordinance #1450	$ 8,129
Library Fund	Library Capital Outlay Fund	K.S.A 12-1,118	5,000
Travel and Tourism Fund	Capital Improvement Reserve Fund	K.S.A 12-1,118	5,000
Sewer and Water Utility Fund	Group Health Insurance Reserve Fund	Ordinance #1450	3,086
Sewer and Water Utility Fund	Utility Depreciation Reserve Fund	K.S.A 12-825d	70,000
Refuse and Recycling Utility Fund	General Fund	K.S.A 12-825d	10,000
Sewer and Water Utility Fund	Principal and Interest Fund – Sewer	K.S.A 12-825d	174,624

13. Long-term Debt

Changes in long-term liabilities for the City for the year ended December 31, 2023, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
KDHE loan:									
Wastwater Treatment Project	2.26	2007	2,764,283	2028	$ 891,880	-	153,193	738,687	21,431
Total contractual indebtedness					$ 891,880	-	153,193	738,687	21,431

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	2024	2025	2026	2027	2028	Total
Principal:						
KDHE loan	$ 157,063	161,030	165,097	169,267	86,230	738,687
Total principal	157,063	161,030	165,097	169,267	86,230	738,687
Interest:						
KDHE loan	17,561	13,594	9,527	5,357	1,082	47,121
Total interest	17,561	13,594	9,527	5,357	1,082	47,121
Total principal and interest	$ 174,624	174,624	174,624	174,624	87,312	785,808

REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION

CITY OF WAKEENEY, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023

SCHEDULE 1

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds:					
General Fund	$ 1,603,080	0	1,603,080	1,450,449	(152,631)
Special Purpose Funds:					
Industrial Development Fund	91,000	0	91,000	5,998	(85,002)
Library Fund	99,600	0	99,600	93,555	(6,045)
Special Parks Fund	9,000	0	9,000	6,133	(2,867)
Special Highway Fund	60,000	0	60,000	58,769	(1,231)
Travel and Tourism Fund	126,400	49,125	175,525	163,734	(11,791)
Business Funds:					
Refuse and Recycling Utility Fund	292,259	0	292,259	268,948	(23,311)
Sewer and Water Utility Fund	644,524	0	644,524	612,307	(32,217)
Principal and Interest Fund - Sewer	174,625	0	174,625	174,625	0
General Transportation Bus Fund	43,500	0	43,500	28,209	(15,291)
GT Bus - Out of Town Fund	75,650	0	75,650	45,326	(30,324)

CITY OF WAKEENEY, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts:				
Taxes and Shared Revenue				
Ad Valorem Tax	$ 632,114	**657,970**	662,034	(4,064)
Delinquent Tax	13,015	**12,789**	0	12,789
Motor Vehicle and 16/20M Vehicle Tax	84,277	**81,742**	85,510	(3,768)
Recreational Vehicle Tax	3,080	**3,428**	2,765	663
Commercial Vehicle Tax	8,156	**8,025**	7,084	941
Watercraft Tax	0	**0**	487	(487)
Intergovernmental				
Local Alcoholic Liquor Tax	4,903	**4,480**	5,000	(520)
Local Sales Tax	413,350	**398,819**	410,000	(11,181)
Licenses, Permits, and Fees				
Utility Franchise Fees	138,095	**136,607**	125,000	11,607
Beverage and Other Permits	4,819	**4,285**	5,000	(715)
VIN Inspections	0	**380**	0	380
Charges for Services				
Swimming Pool Receipts	14,184	**13,447**	15,000	(1,553)
Cemetery-Lots & Services	4,600	**3,060**	5,000	(1,940)
Fines, Forfeitures, and Penalties				
Municipal Court	36,813	**26,671**	40,000	(13,329)
Municipal Court - Diversion	6,900	**5,400**	8,000	(2,600)
Bail Bond	2,750	**500**	4,000	(3,500)
Miscellaneous	28,923	**21,296**	25,000	(3,704)
Rent Income	15,600	**15,610**	15,600	10
Transfer from Refuse & Recycling Utility Fund	0	**10,000**	30,000	(20,000)
Interest on Idle Funds	15,001	**59,131**	10,000	49,131
Total Receipts	1,426,580	**1,463,640**	1,455,480	8,160
Expenditures:				
General Government				
Salaries and Wages	365,837	**382,260**	375,000	7,260
Employee Group Insurance	32,692	**36,033**	41,000	(4,967)
Utilities and Street Lights	70,026	**65,560**	72,000	(6,440)
Services, Supplies, and Maintenance	66,666	**78,041**	85,000	(6,959)
Vehicle Fuel	22,061	**20,127**	22,000	(1,873)
Dues and Subscriptions	760	**2,162**	5,000	(2,838)
Insurance	76,120	**85,838**	76,000	9,838
Miscellaneous	1,830	**2,587**	5,000	(2,413)
Training and Travel	2,967	**4,580**	7,000	(2,420)
Swimming Pool Expense	11,119	**15,297**	16,000	(703)
Refund Bail Bond	2,805	**145**	4,000	(3,855)
Total General Government	$ 652,883	**692,630**	708,000	(15,370)

CITY OF WAKEENEY, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Public Safety				
Salaries and Wages	$ 228,559	**290,937**	250,000	40,937
Employee Group Insurance	21,084	**31,294**	33,000	(1,706)
Services, Supplies, and Maintenance	18,981	**32,999**	23,000	9,999
Telephone and Computer Server	12,397	**14,264**	12,000	2,264
Vehicle Fuel	8,317	**13,070**	13,000	70
Vehicle Repairs	11,837	**8,354**	15,000	(6,646)
Dues and Subscriptions	0	**25**	1,000	(975)
Training and Travel	8,921	**3,427**	8,000	(4,573)
Law Enforcement Fees	46,800	**46,800**	46,800	0
Diversion Funds	4,090	**6,004**	0	6,004
Miscellaneous	10,531	**4,052**	1,000	3,052
Fire Department	46,267	**40,765**	46,780	(6,015)
Total Public Safety	417,784	**491,991**	449,580	42,411
Employee Benefits				
Employer's Social Security	46,663	**52,672**	50,000	2,672
Employer's KPERS	46,967	**56,103**	52,000	4,103
Kansas Unemployment Tax	10,403	**670**	1,000	(330)
Worker's Compensation Insurance	35,051	**34,240**	36,000	(1,760)
Total Employee Benefits	139,084	**143,685**	139,000	4,685
Appropriations				
Senior Companions/Foster Grandparents	0	**0**	2,000	(2,000)
Community Transportation Bus	0	**5,000**	15,000	(10,000)
Christmas Greenery and Lights	4,510	**5,113**	5,000	113
Trego County Airport	2,500	**2,500**	2,500	0
Miscellaneous Allocations	6,000	**6,275**	7,000	(725)
Total Appropriations	13,010	**18,888**	31,500	(12,612)
Street Maintenance	87,575	**80,160**	85,000	(4,840)
Parks Capital Outlay	5,092	**14,966**	10,000	4,966
Operating Transfers				
Transfer to Capital Improvement Reserve Fund	70,000	**0**	80,000	(80,000)
Transfer to Equipment Reserve Fund	70,000	**0**	80,000	(80,000)
Transfer to Group Health Insurance Reserve Fund	9,578	**8,129**	20,000	(11,871)
Total Operating Transfers	149,578	**8,129**	180,000	(171,871)
Total Expenditures	1,465,006	**1,450,449**	1,603,080	(152,631)
Receipts Over (Under) Expenditures	(38,426)	**13,191**		
Unencumbered Cash, Beginning	173,045	**134,619**		
Prior Year Cancelled Encumbrances	0	**0**		
Unencumbered Cash, Ending	$ 134,619	**147,810**		

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Industrial Development Fund				
Receipts:				
Taxes and Shared Revenue				
Ad Valorem Tax	$ 24,571	**21,754**	21,884	(130)
Delinquent Tax	420	**425**	0	425
Motor Vehicle Tax and 16/20M Vehicle Tax	2,728	**3,128**	3,327	(199)
Recreational Vehicle Tax	99	**131**	108	23
Commercial Vehicle Tax	289	**311**	276	35
Watercraft Tax	0	**0**	19	(19)
Total Receipts	28,107	**25,749**	25,614	135
Expenditures:				
Economic and Community Development	29,632	**3,748**	91,000	(87,252)
Code Enforcement	7,365	**2,250**	0	2,250
Total Expenditures	36,997	**5,998**	91,000	(85,002)
Receipts Over (Under) Expenditures	(8,890)	**19,751**		
Unencumbered Cash, Beginning	77,282	**68,392**		
Prior Year Cancelled Encumbrances	0	**0**		
Unencumbered Cash, Ending	$ 68,392	**88,143**		

CITY OF WAKEENEY, KANSAS
Special Purpose Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Library Fund				
Receipts:				
Taxes and Shared Revenue				
Ad Valorem Tax	$ 87,512	**77,963**	78,494	(531)
Delinquent Tax	1,266	**1,434**	0	1,434
Motor Vehicle Tax and 16/20M Vehicle Tax	7,234	**10,212**	11,845	(1,633)
Recreational Vehicle Tax	265	**422**	383	39
Commercial Vehicle Tax	640	**1,089**	981	108
Watercraft Tax	0	**0**	68	(68)
Fines and Fees	31	**0**	0	0
Miscellaneous	241	**320**	200	120
Interest on Idle Funds	90	**114**	100	14
Total Receipts	97,279	**91,554**	92,071	(517)
Expenditures:				
Salaries and Wages	53,980	**57,247**	58,500	(1,253)
Employer's Social Security	4,104	**4,354**	4,600	(246)
Employer's KPERS	3,752	**4,042**	4,700	(658)
Telephone	619	**618**	600	18
Services, Supplies, and Maintenance	5,021	**2,720**	2,500	220
Worker's Compensation Insurance	264	**264**	0	264
Utilities	3,997	**4,121**	3,500	621
Furniture and Fixtures	766	**462**	500	(38)
Miscellaneous	483	**1,877**	1,000	877
Travel, Training, and Dues	335	**320**	200	120
Building & Equipment Maintenance	0	**0**	1,000	(1,000)
Programming	1,013	**1,883**	1,700	183
Videos, Books, Periodicals, and Audio	9,206	**8,278**	10,000	(1,722)
Bibliographic Supplies	241	**497**	200	297
State Grant Expenditures	0	**0**	500	(500)
Insurance	0	**0**	300	(300)
Grant Expenditures	295	**0**	800	(800)
Technology & E Books	3,284	**1,872**	4,000	(2,128)
Transfer to Library Capital Outlay Reserve Fund	5,000	**5,000**	5,000	0
Total Expenditures	92,360	**93,555**	99,600	(6,045)
Receipts Over (Under) Expenditures	4,919	**(2,001)**		
Unencumbered Cash, Beginning	2,608	**7,527**		
Prior Year Cancelled Encumbrances	0	**0**		
Unencumbered Cash, Ending	$ 7,527	**5,526**		

CITY OF WAKEENEY, KANSAS
Special Purpose Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Special Parks Fund				
Receipts:				
Local Alcoholic Liquor Tax	$ 4,902	**4,480**	5,000	(520)
Expenditures:				
Park Maintenance	5,174	**6,133**	9,000	(2,867)
Receipts Over (Under) Expenditures	(272)	**(1,653)**		
Unencumbered Cash, Beginning	4,570	**4,298**		
Prior Year Cancelled Encumbrances	0	**0**		
Unencumbered Cash, Ending	$ 4,298	**2,645**		
Special Highway Fund				
Receipts:				
Motor Fuel Tax-State of Kansas	$ 47,720	**47,952**	49,050	(1,098)
Expenditures:				
Maintenance	47,130	**58,769**	60,000	(1,231)
Receipts Over (Under) Expenditures	590	**(10,817)**		
Unencumbered Cash, Beginning	12,179	**12,769**		
Prior Year Cancelled Encumbrances	0	**0**		
Unencumbered Cash, Ending	$ 12,769	**1,952**		

CITY OF WAKEENEY, KANSAS
Special Purpose Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Travel and Tourism Fund				
Receipts:				
Guest Tax	$ 109,207	**99,123**	90,000	9,123
Grants	12,500	**49,125**	0	49,125
Miscellaneous	744	**2,189**	2,000	189
Christmas	50	**2,250**	0	2,250
Special Projects	200	**0**	0	0
Interest on Idle Funds	138	**174**	150	24
Total Receipts	122,839	**152,861**	92,150	60,711
Expenditures:				
Salaries and Wages	18,641	**25,304**	23,000	2,304
Employer's Social Security	1,426	**1,936**	2,000	(64)
Employer's KPERS	0	**0**	2,000	(2,000)
Telephone	893	**507**	1,200	(693)
Services, Supplies, and Maintenance	2,993	**448**	3,000	(2,552)
Dues and Subscriptions	1,150	**1,886**	1,500	386
Website Maintenance	1,440	**480**	1,200	(720)
Training and Travel	5,203	**3,938**	6,000	(2,062)
Advertising	22,132	**25,744**	29,500	(3,756)
Projects	15,125	**27,975**	36,500	(8,525)
Capital Outlay	13,591	**69,692**	15,000	54,692
Transfer to Capital Improvement Reserve Fund	16,500	**5,000**	5,000	0
Miscellaneous	574	**824**	500	324
Adjustment for Qualifying Budget Credits				
Grants	0	**0**	49,125	(49,125)
Total Expenditures	99,668	**163,734**	175,525	(11,791)
Receipts Over (Under) Expenditures	23,171	**(10,873)**		
Unencumbered Cash, Beginning	152,069	**175,240**		
Prior Year Cancelled Encumbrances	0	**0**		
Unencumbered Cash, Ending	$ 175,240	**164,367**		

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Opioid Addition Fund - MFAF				
Receipts:				
State Aid	$ 427	**4,851**	0	4,851
Expenditures	0	**0**	0	0
Receipts Over (Under) Expenditures	427	**4,851**		
Unencumbered Cash, Beginning	0	**427**		
Prior Year Cancelled Encumbrances	0	**0**		
Unencumbered Cash, Ending	$ 427	**5,278**		

CITY OF WAKEENEY, KANSAS
Special Purpose Funds
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022	**2023**
Capital Improvement Reserve Fund		
Receipts:		
Interest on Idle Funds	$ 333	**417**
Transfer from General Fund	70,000	**0**
Transfer from Travel and Tourism Fund	16,500	**5,000**
Total Receipts	86,833	**5,417**
Expenditures:		
Capital Outlay	222,799	**0**
Receipts Over (Under) Expenditures	(135,966)	**5,417**
Unencumbered Cash, Beginning	253,269	**117,303**
Prior Year Cancelled Encumbrances	0	**0**
Unencumbered Cash, Ending	$ 117,303	**122,720**
Equipment Reserve Fund		
Receipts:		
Transfer from General Fund	$ 70,000	**0**
Expenditures:		
Equipment Purchases	37,650	**279,362**
Receipts Over (Under) Expenditures	32,350	**(279,362)**
Unencumbered Cash, Beginning	349,744	**382,094**
Prior Year Cancelled Encumbrances	0	**0**
Unencumbered Cash, Ending	$ 382,094	**102,732**
Risk Management Reserve Fund		
Receipts:		
Interest on Idle Funds	$ 65	**81**
Expenditures:		
Risk Management Expenditures	0	**627**
Receipts Over (Under) Expenditures	65	**(546)**
Unencumbered Cash, Beginning	15,060	**15,125**
Prior Year Cancelled Encumbrances	0	**0**
Unencumbered Cash, Ending	$ 15,125	**14,579**

CITY OF WAKEENEY, KANSAS
Special Purpose Funds
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022	**2023**
Library Capital Outlay Reserve Fund		
Receipts:		
Transfer from Library Fund	$ 5,000	**5,000**
Expenditures:		
Capital Outlay	0	**14,397**
Receipts Over (Under) Expenditures	5,000	**(9,397)**
Unencumbered Cash, Beginning	10,023	**15,023**
Prior Year Cancelled Encumbrances	0	**0**
Unencumbered Cash, Ending	$ 15,023	**5,626**
Local Drug Forfeiture Fund		
Receipts	$ 0	**0**
Expenditures:		
Drug Prevention Expenditures	3,259	**51,619**
Receipts Over (Under) Expenditures	(3,259)	**(51,619)**
Unencumbered Cash, Beginning	73,427	**70,168**
Prior Year Cancelled Encumbrances	0	**0**
Unencumbered Cash, Ending	$ 70,168	**18,549**
Group Health Insurance Reserve Fund		
Receipts:		
Transfer from General Fund	$ 9,578	**8,129**
Transfer from Sewer and Water Utility Fund	3,483	**3,086**
Interest on Idle Funds	27	**44**
Total Receipts	13,088	**11,259**
Expenditures:		
Claims	11,576	**19,934**
Receipts Over (Under) Expenditures	1,512	**(8,675)**
Unencumbered Cash, Beginning	21,219	**22,731**
Prior Year Cancelled Encumbrances	0	**0**
Unencumbered Cash, Ending	$ 22,731	**14,056**

CITY OF WAKEENEY, KANSAS
Special Purpose Funds
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022	**2023**
Spena Donation Fund		
Receipts	$ 0	**0**
Expenditures	0	**0**
Receipts Over (Under) Expenditures	0	**0**
Unencumbered Cash, Beginning	6,878	**6,878**
Prior Year Cancelled Encumbrances	0	**0**
Unencumbered Cash, Ending	$ 6,878	**6,878**
Spena Estate Fund - Cemetery		
Receipts:		
Interest on Idle Funds	$ 34	**43**
Expenditures:		
Cemetery Expenditures	60	**59**
Receipts Over (Under) Expenditures	(26)	**(16)**
Unencumbered Cash, Beginning	13,011	**12,985**
Prior Year Cancelled Encumbrances	0	**0**
Unencumbered Cash, Ending	$ 12,985	**12,969**
American Rescue (ARPA) Fund		
Receipts:		
Federal Aid	$ 134,601	**0**
Expenditures:		
Capital Outlay	0	**17,080**
Receipts Over (Under) Expenditures	134,601	**(17,080)**
Unencumbered Cash, Beginning	(19,407)	**115,194**
Prior Year Cancelled Encumbrances	0	**0**
Unencumbered Cash, Ending	$ 115,194	**98,114**

CITY OF WAKEENEY, KANSAS
Special Purpose Funds
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022	**2023**
Restoration Fund		
Receipts:		
Insurance Claim Proceeds	$ 0	**75,500**
Expenditures:		
Contractual	0	**2,252**
Receipts Over (Under) Expenditures	0	**73,248**
Unencumbered Cash, Beginning	0	**0**
Prior Year Cancelled Encumbrances	0	**0**
Unencumbered Cash, Ending	$ 0	**73,248**
CDBG Grant Fund		
Receipts	$ 0	**0**
Expenditures:		
Contractual	0	**13,630**
Receipts Over (Under) Expenditures	0	**(13,630)**
Unencumbered Cash, Beginning	0	**0**
Prior Year Cancelled Encumbrances	0	**0**
Unencumbered Cash, Ending	$ 0	**(13,630)**

CITY OF WAKEENEY, KANSAS
Bond and Interest Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Bond and Interest Fund				
Receipts:				
Taxes and Shared Revenue				
Delinquent Tax	$ 35	**0**	0	0
Expenditures	0	**0**	0	0
Receipts Over (Under) Expenditures	35	**0**		
Unencumbered Cash, Beginning	6,641	**6,676**		
Prior Year Cancelled Encumbrances	0	**0**		
Unencumbered Cash, Ending	$ 6,676	**6,676**		

CITY OF WAKEENEY, KANSAS
Capital Projects Funds
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2022	**2023**
Geometric Improvement Fund			
Receipts	$	0	**0**
Expenditures		0	**0**
Receipts Over (Under) Expenditures		0	**0**
Unencumbered Cash, Beginning		4,730	**4,730**
Prior Year Cancelled Encumbrances		0	**0**
Unencumbered Cash, Ending	$	4,730	**4,730**
South First Street Reconstruction Fund			
Receipts:			
Local Cost Share	$	72,799	**0**
State Aid		0	**199,501**
Total Receipts		72,799	**199,501**
Expenditures:			
Project Construction		485,327	**11,700**
Receipts Over (Under) Expenditures		(412,528)	**187,801**
Unencumbered Cash, Beginning		0	**(412,528)**
Prior Year Cancelled Encumbrances		0	**0**
Unencumbered Cash, Ending	$	(412,528)	**(224,727)**
Downtown Trans Alt Project Fund			
Receipts:			
Local Cost Share	$	145,000	**0**
Expenditures:			
Engineering Costs		145,000	**0**
Receipts Over (Under) Expenditures		0	**0**
Unencumbered Cash, Beginning		0	**0**
Prior Year Cancelled Encumbrances		0	**0**
Unencumbered Cash, Ending	$	0	**0**

CITY OF WAKEENEY, KANSAS
Business Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Refuse and Recycling Utility Fund				
Receipts:				
Charges for Services	$ 231,994	**244,563**	250,000	(5,437)
Sale of Recyclables	5,387	**1,850**	4,000	(2,150)
Compost Carts	14,776	**21,596**	18,000	3,596
Miscellaneous	33	**0**	0	0
Total Receipts	252,190	**268,009**	272,000	(3,991)
Expenditures:				
Contractual Services	226,200	**231,950**	246,200	(14,250)
Compost	14,022	**13,761**	0	13,761
Service, Supplies, Maintenance, and Repairs	6,718	**9,596**	10,000	(404)
Utilities	3,243	**2,956**	4,000	(1,044)
Training & Travel	160	**0**	0	0
Fuel Surcharge	1,491	**685**	0	685
Capital Outlay	0	**0**	2,059	(2,059)
Transfer to General Fund	0	**10,000**	30,000	(20,000)
Total Expenditures	251,834	**268,948**	292,259	(23,311)
Receipts Over (Under) Expenditures	356	**(939)**		
Unencumbered Cash, Beginning	20,259	**20,615**		
Prior Year Cancelled Encumbrances	0	**0**		
Unencumbered Cash, Ending	$ 20,615	**19,676**		

CITY OF WAKEENEY, KANSAS
Business Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Sewer and Water Utility Fund				
Receipts:				
Sales and User Charges-Water	$ 308,097	**311,459**	270,000	41,459
User Charges-Sewer	260,510	**263,919**	260,000	3,919
Bulk Water Sales	117	**126**	0	126
Installation and Connection Fees	3,045	**2,940**	3,000	(60)
Late Charges	8,029	**6,475**	8,000	(1,525)
Tower Rent	7,841	**8,554**	8,000	554
Miscellaneous	12,103	**11,136**	7,000	4,136
Total Receipts	599,742	**604,609**	556,000	48,609
Expenditures:				
Salaries and Wages	122,844	**145,256**	161,000	(15,744)
Employer's Social Security	9,227	**10,987**	12,300	(1,313)
Employer's KPERS	11,468	**13,679**	15,200	(1,521)
Employee Group Insurance	19,615	**23,603**	26,400	(2,797)
Utilities	53,515	**56,402**	60,000	(3,598)
Service, Supplies, Maintenance, and Repairs	71,180	**73,098**	80,000	(6,902)
Vehicle Fuel	8,127	**8,212**	12,000	(3,788)
Dues and Subscriptions	1,814	**1,531**	2,000	(469)
Miscellaneous	1,069	**10,523**	1,000	9,523
Training and Travel	330	**150**	3,000	(2,850)
Water Leases	9,730	**10,509**	10,500	9
Sales Tax	4,189	**4,417**	5,000	(583)
Water Protection Fees	6,266	**6,230**	5,500	730
Transfer to Group Health Insurance Reserve Fund	3,483	**3,086**	6,000	(2,914)
Transfer to Utility Depreciation Reserve Fund	90,000	**70,000**	70,000	0
Transfer to Principal and Interest Fund - Sewer	174,624	**174,624**	174,624	0
Total Expenditures	587,481	**612,307**	644,524	(32,217)
Receipts Over (Under) Expenditures	12,261	**(7,698)**		
Unencumbered Cash, Beginning	74,517	**86,778**		
Prior Year Cancelled Encumbrances	0	**0**		
Unencumbered Cash, Ending	$ 86,778	**79,080**		

CITY OF WAKEENEY, KANSAS
Business Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Principal and Interest Fund - Sewer				
Receipts:				
Transfer from Sewer and Water Utility Fund	$ 174,624	**174,624**	174,624	0
Expenditures:				
Principal	149,420	**153,194**	153,194	0
Interest	25,205	**21,431**	21,431	0
Total Expenditures	174,625	**174,625**	174,625	0
Receipts Over (Under) Expenditures	(1)	**(1)**		
Unencumbered Cash, Beginning	1,144	**1,143**		
Prior Year Cancelled Encumbrances	0	**0**		
Unencumbered Cash, Ending	$ 1,143	**1,142**		

CITY OF WAKEENEY, KANSAS
Business Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
General Transportation Bus Fund				
Receipts:				
Fares	$ 7,458	**9,421**	7,500	1,921
State Reimbursement	18,501	**14,275**	15,000	(725)
City Appropriation	0	**5,000**	15,000	(10,000)
Total Receipts	25,959	**28,696**	37,500	(8,804)
Expenditures:				
Salaries and Wages	19,825	**19,600**	25,000	(5,400)
Employer's Social Security	1,509	**1,501**	1,900	(399)
Employer's KPERS	1,827	**1,839**	0	1,839
Advertising	810	**999**	1,000	(1)
Telephone	536	**533**	1,000	(467)
Services, Supplies, and Maintenance	3,711	**1,029**	10,000	(8,971)
Fuel	2,339	**2,613**	4,000	(1,387)
Training and Travel	0	**45**	500	(455)
Miscellaneous	50	**50**	100	(50)
Out of Town Van Transfer to GT Bus - Out of Town	12,531	**0**	0	0
Total Expenditures	43,138	**28,209**	43,500	(15,291)
Receipts Over (Under) Expenditures	(17,179)	**487**		
Unencumbered Cash, Beginning	27,874	**10,695**		
Prior Year Cancelled Encumbrances	0	**0**		
Unencumbered Cash, Ending	$ 10,695	**11,182**		

CITY OF WAKEENEY, KANSAS
Business Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
GT Bus - Out of Town Fund				
Receipts:				
Fares	$ 5,317	**3,176**	3,300	(124)
State Reimbursement	34,252	**30,337**	36,000	(5,663)
Trego County Allocation	0	**0**	10,000	(10,000)
Donations	18,695	**18,980**	16,000	2,980
Transfer from General Transportation Bus Fund	12,531	**0**	0	0
Total Receipts	70,795	**52,493**	65,300	(12,807)
Expenditures:				
Salaries and Wages	35,977	**31,304**	48,300	(16,996)
Employer's Social Security	2,752	**2,317**	4,000	(1,683)
Advertising	901	**853**	1,000	(147)
Vehicle Insurance	0	**1,586**	2,100	(514)
Fuel	7,393	**6,794**	12,000	(5,206)
Services, Supplies, and Maintenance	1,643	**1,517**	2,300	(783)
Storage	1,800	**0**	1,200	(1,200)
Telephone	483	**484**	1,100	(616)
Training and Travel	198	**445**	1,900	(1,455)
Dues	0	**0**	100	(100)
Driver Physicals	0	**0**	900	(900)
Miscellaneous	650	**26**	750	(724)
Total Expenditures	51,797	**45,326**	75,650	(30,324)
Receipts Over (Under) Expenditures	18,998	**7,167**		
Unencumbered Cash, Beginning	0	**18,998**		
Prior Year Cancelled Encumbrances	0	**0**		
Unencumbered Cash, Ending	$ 18,998	**26,165**		

CITY OF WAKEENEY, KANSAS
Business Funds
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2021	**2023**
Utility Depreciation Reserve Fund			
Receipts:			
Transfer from Sewer and Water Utility Fund	$	90,000	**70,000**
Expenditures:			
Capital Outlay		0	**35,752**
Receipts Over (Under) Expenditures		90,000	**34,248**
Unencumbered Cash, Beginning		909,877	**999,877**
Prior Year Cancelled Encumbrances		0	**0**
Unencumbered Cash, Ending	$	999,877	**1,034,125**

CITY OF WAKEENEY, KANSAS
Trust Funds
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022	**2023**
CID Sales Tax Fund		
Receipts:		
Sales Tax	$ 107,626	**109,948**
Expenditures:		
Sales Tax Disbursement	107,626	**109,948**
Receipts Over (Under) Expenditures	0	**0**
Unencumbered Cash, Beginning	0	**0**
Prior Year Cancelled Encumbrances	0	**0**
Unencumbered Cash, Ending	$ 0	**0**
Insurance Claim Fund		
Receipts:		
Insurance Proceeds	$ 11,175	**2,430**
Expenditures		
Disbursement	0	**11,175**
Receipts Over (Under) Expenditures	11,175	**(8,745)**
Unencumbered Cash, Beginning	0	**11,175**
Prior Year Cancelled Encumbrances	0	**0**
Unencumbered Cash, Ending	$ 11,175	**2,430**