State of Kansas
City

CERTIFICATE

2025

To the Clerk of Jefferson, State of Kansas

We, the undersigned officers of

Valley Falls

certify that (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2025, and
(3) the Amount(s) of 2024 Ad Valorem Tax are within statutory limitations

Table of Contents:		Page No.	2025 Adopted Budget: Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Final Tax Rate (County Clerk's Use Only)
Allocation of MVT, RVT, 16/20M Veh Tax		2			
Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Fund	**K.S.A.**				
General	12-101a	6	816,600	253,010	27.278
Debt Service	10-113				
Library	12-1220				
Bond & Interest			282,200		
Special Highway			96,200		
Water Utility			433,500		
Sewer Utility			453,500		
Solid Waste Utility			245,500		
Non-Budgeted Funds-A					
Non-Budgeted Funds-B					
Totals		XXXXX	2,327,500	253,010	27.278
Budget Hearing Notice					
Combined Rate and Budget Hearing Notice					9,693,145
RNR Hearing Notice					
Neighborhood Revitalization					Nov 1 2024 Total Assessed Valuation

Revenue Neutral Rate: 24.135

Does budget require a resolution to exceed the Revenue Neutral Rate? YES

Assisted by

Address:

Email:

Attest: 9/16 2024

Julie A. Durkee
County Clerk

Governing Body

CPA Summary

ROLL CALL VOTE

A Roll Call Vote of the City of Valley Falls To Levy a Property Tax Exceeding the Revenue Neutral Rate

Hearing to Exceed Revenue Neutral Rate held on September 6, 2023

Resolution No. 2023-

Governing Body Member	Yes	No	No Vote
Dennis Tichenor	X		
Jason Heinen	X		
Brett Dallman	X		
Jennifer Ingraham	X		
Kevin Loy	X		
TOTAL	5	0	

Certified:

Destiny Schrick, City Clerk

Resolution No. 2024-9

A RESOLUTION OF THE CITY OF VALLEY FALLS, KANSAS TO LEVY A PROPERTY TAX RATE EXCEEDING THE REVENUE NEUTRAL RATE;

WHEREAS, the Revenue Neutral Rate for the City of Valley Falls was calculated as 24.185 mills by the Jefferson County Clerk; and

WHEREAS, the budget proposed by the Governing Body of the City of Valley Falls will require the levy of a property tax rate exceeding the Revenue Neutral Rate; and

WHEREAS, the Governing Body held a hearing on September 4, 2024 allowing all interested taxpayers desiring to be heard an opportunity to give oral testimony; and

WHEREAS, the Governing Body of the City of Valley Falls having heard testimony, still finds it necessary to exceed the Revenue Neutral Rate.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF VALLEY FALLS:

The City of Valley Falls shall levy a property tax rate exceeding the Revenue Neutral Rate of 24.185 mills.

This resolution shall take effect and be in force immediately upon its adoption and shall remain in effect until future action is taken by the Governing Body.

ADOPTED this 4th day of September, 2024 and **SIGNED** by the Mayor.

Jeanette Shipley, Mayor

Attested:

Destiny Schrick, City Clerk

State of Kansas
City

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

2025

The governing body of

Valley Falls

will meet on September 4, 2024 at 6:30 pm at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax

Detailed budget information is available at www.valleyfalls.org/financial-reports-and-budgets and will be available at this hearing

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget

Estimated Tax Rate is subject to change depending on the final assessed valuation

	Prior Year Actual for 2023		Current Year Estimate for 2024		Proposed Budget Year for 2025		
FUND	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Proposed Estimated Tax Rate *
General	716,568	28.949	798,009	25.426	816,600	253,010	26.106
Debt Service							
Library							
Bond & Interest	103,528		282,200		282,200		
Special Highway	6,500		178,375		96,200		
Water Utility	402,777		484,809		433,500		
Sewer Utility	1,890,303		311,698		453,500		
Solid Waste Utility	258,000		295,000		245,500		
Non-Budgeted Funds-A	92,499						
Non-Budgeted Funds-B							
Totals	3,170,175	28.949	2,353,091	25.426	2,327,500	253,010	26.106
						Revenue Neutral Rate**	24.185
Less Transfers	225,000		429,107		282,000		
Net Expenditure	3,245,175		1,923,984		2,045,500		
Total Tax Levied	217,410		224,145		xxxxxxxxxxxxxxx		
Assessed Valuation	7,826,143		9,218,829		9,691,571		

Outstanding Indebtedness, January 1,	2022	2023	2024
G.O. Bonds	1,365,000	1,235,000	1,170,000
Revenue Bonds	0	0	0
Other	0	0	1,295,287
Lease Purchase Principal	0	0	0
Total	1,365,000	1,235,000	2,465,287

* Tax rates are expressed in mills

** *Revenue Neutral Rate as defined by KSA 79-2988*

Wesley D. Lanter
City Official Title: City Administrator

State of Kansas
City

Valley Falls 2025

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Fund for 2024	Ad Valorem Levy Tax Year 2023	Allocation for Year 2025				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	224,145	20,990	372	53	1,379	0
Debt Service						
Library						
Bond & Interest						
TOTAL	224,145	20,990	372	53	1,379	0

County Treas Motor Vehicle Estimate 20,990
County Treas Recreational Vehicle Estimate 372
County Treas 16/20M Vehicle Estimate 53
County Treas Commercial Vehicle Tax Estimate 1,379
County Treas Watercraft Tax Estimate 0

Motor Vehicle Factor 0.09364
Recreational Vehicle Factor 0.00166
16/20M Vehicle Factor 0.00024
Commercial Vehicle Factor 0.00615
Watercraft Factor 0.00000

Valley Falls

2025

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2023	Current Amount for 2024	Proposed Amount for 2025	Transfers Authorized by Statute
Sewer Fund	Sewer Reserve	50,000	50,000	50,000	KSA 12-1,118
Sewer Fund	Municipal Equipment R	25,000	55,000	55,000	KSA 12-1,117
Sewer Fund	Bond & Interest	30,000	37,000	37,000	KSA 12-1,117a
Water Fund	Water Reserve	50,000	40,000	45,000	KSA 12-1,118
Water Fund	Municipal Equipment R	25,000	40,000	50,000	KSA 12-1,117
Capital Improvement	Special Highway	-	152,107		KSA 12-1,119
General Fund	Municipal Equipment R	10,000	30,000	20,000	KSA 12-1,117
General Fund	Capital Improvement	25,000	25,000	25,000	KSA 12-1,118
Sewer Fund	General Fund	10,000			KSA 12-825d
	Totals	225,000	429,107	282,000	
	Adjustments				
	Adjusted Totals	225,000	429,107	282,000	

*Note: Adjustments are required only if the transfer is being made in 2024 and/or 2025 from a non-budgeted fund.

State of Kansas
City

Valley Falls

2025

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2024	Date Due		Amount Due 2024		Amount Due 2025	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Swimming Pool	9/16/2016	3/1/2037	4.46	1,535,000	1,170,000	10/1	4/1	37,108	70,000	37,108	70,000
Total G.O. Bonds					**1,170,000**			**37,108**	**70,000**	**37,108**	**70,000**
Revenue Bonds:											
Total Revenue Bonds					**0**			**0**	**0**	**0**	**0**
Other:											
KDHE Loan - Sewer	3/1/2024	9/1/2043	1.26	1,295,287	1,295,287	3/1	9/1	1,648	31,856	3,122	59,138
Total Other					**1,295,287**			**1,648**	**31,856**	**3,122**	**59,138**
Total Indebtedness					**2,465,287**			**38,756**	**101,856**	**40,230**	**129,138**

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **General**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	119,302	103,434	103,487
Receipts:			
Ad Valorem Tax	207,323	224,145	xxxxxxxxxxxxxxxx
Delinquent Tax	7,400	4,531	4,500
Motor Vehicle Tax	30,387	22,396	20,990
Recreational Vehicle Tax	580	340	372
16/20M Vehicle Tax	2,159	2,000	53
Commercial Vehicle Tax	0	0	1,379
Watercraft Tax	0	0	0
Gross Earning (Intangible) Tax	0	0	0
Sales Tax	275,545	275,000	275,000
Liquor Tax	12,728	3,622	12,000
In Lieu of Taxes	4,822	6,000	6,000
Special Assessments	0	0	0
Grants & Donations	4,514	5,000	5,000
Service Fees	1,093	2,000	2,000
Permits/ Licenses	1,457	2,000	2,000
Franchise Fees	63,498	50,000	60,000
Restitution	45	0	200
Court Fines and Fees	5,935	6,000	6,000
RV Park Rent	6,048	3,000	5,000
Swimming Pool Receipts	11,885	15,000	13,000
Swim Pool - Snack Concession	9,854	11,000	11,000
Swimming Pool- Pool Parties	2,780	5,000	5,000
Swimming Pool Lessons	6,470	6,000	7,000
Lifeguard/ CPR/ First Aid	0	0	0
Season Tickets	8,894	10,000	10,000
Landbank/ Planning Commission	0	0	0
Transfer from Water	0	0	0
Transfer from Sewer	0	0	0
Interest Income	7,375	6,000	7,500
AR/ Reimbursed Income	8,800	4,000	6,000
Miscellaneous Income	1,432	7,300	7,000
Carryover	5,216	47,728	
State Aid	4,515	80,000	
In Lieu of Taxes (IRB)			
Interest on Idle Funds	7,375		
Neighborhood Revitalization Rebate			0
Miscellaneous	2,570		
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**700,700**	**798,062**	**466,994**
Resources Available:	**820,002**	**901,496**	**570,481**

FUND PAGE - GENERAL

Adopted Budget	Prior Year	Current Year	Proposed Budget

General	Actual for 2023	Estimate for 2024	Year for 2025
Resources Available:	820,002	901,496	570,481
Expenditures:			
Administration	208,350	353,037	358,700
Police	267,520	253,308	254,700
Court	15,318	12,520	12,700
Streets	95,627	89,744	93,600
Parks	34,379	22,200	17,200
Pool	95,375	67,200	79,700
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
Subtotal detail (Should agree with detail)	716,568	798,009	816,600
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**716,568**	**798,009**	**816,600**
Unencumbered Cash Balance Dec 31	103,434	103,487	XXXXXXXXXXXXXXXX
2023/2024/2025 Budget Authority Amoun	729,701	893,624	816,600
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	816,600
		Tax Required	246,119
	Delinquent Comp Rate:	2.8%	6,891
		Amount of 2024 Ad Valorem Tax	253,010

CPA Summary

Adopted Budget General Fund - Detail Page 1	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Expenditures			
Administration			
Salaries		95,037	106,700
Contractual		30,400	30,900
Commodities		22,600	16,100
Capital Outlay		150,000	150,000
Transfer to Municipal Equipment Reserve		30,000	20,000
Transfer to Capital Improvement		25,000	25,000
	208,350		
Total	**208,350**	**353,037**	**358,700**
Police			
Salaries		190,708	200,400
Contractual		20,500	27,700
Commodities		42,100	25,100
Capital Outlay		0	1,500
	267,520		
Total	**267,520**	**253,308**	**254,700**
Court			
Salaries		10,620	10,000
Contractual		1,300	2,600
Commodities		600	100
Capital Outlay		0	0
	15,318		
Total	**15,318**	**12,520**	**12,700**
Streets			
Salaries		45,144	48,500
Contractual		5,500	28,100
Commodities		38,100	17,000
Capital Outlay	95,627	1,000	0
Total	**95,627**	**89,744**	**93,600**
Parks			
Salaries		10,100	10,100
Contractual		5,500	1,100
Commodities		6,500	2,000
Capital Outlay		100	4,000
	34,379		
Total	**34,379**	**22,200**	**17,200**
Pool			
Salaries		37,800	57,500
Contractual		10,200	9,700
Commodities		18,700	12,500
Capital Outlay		500	0
	95,375		
Total	**95,375**	**67,200**	**79,700**
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**
Page 1 - Total	**716,568**	**798,009**	**816,600**

Valley Falls 2025

Adopted Budget **General Fund - Detail Page 2**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Expenditures			
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0
Page 2 -Total	0	0	0
Page 1 -Total	716,568	798,009	816,600
Grand Total	716,568	798,009	816,600

(Note: Should agree with general sub-totals)

Valley Falls

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Bond & Interest	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	[illegible]	[illegible]	[illegible]
Receipts			
Ad Valorem Tax			xxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
State Sales Tax	161,235	170,000	170,000
Transfer fr Cemetery	10,994	17,000	17,000
Neighborhood Revitalization Rebate			
Miscellaneous	7,138		
Does miscellaneous exceed 10% Total Re			
Total Receipts	**199,367**	**207,000**	**207,000**
Resources Available:	**505,518**	**608,990**	**533,790**
Expenditures			
Principal	65,000	130,200	130,000
Interest	38,528	52,200	52,200
Capital Outlay Carryover		100,200	100,000
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Ex			
Total Expenditures	**103,528**	**282,200**	**282,200**
Unencumbered Cash Balance Dec 31	401,990	326,790	xxxxxxxxxxxxxxx
2023 2024 2025 Budget Authority Amoun	532,083	345,000	282,200
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	282,200
		Tax Required	0
	Delinquent Comp Rate	2.8%	0
		Amount of 2024 Ad Valorem Tax	0

Adopted Budget 00	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1		0	0
Receipts			
Ad Valorem Tax		0	xxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**0**	**0**	**0**
Resources Available:	**0**	**0**	**0**
Expenditures			
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Ex			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxx
2023 2024 2025 Budget Authority Amoun	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
	Delinquent Comp Rate	2.8%	0
		Amount of 2024 Ad Valorem Tax	0

CPV Summary:

Valley Falls 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	59,137	82,155	0
Receipts:			
State of Kansas Gas Tax	29,518	31,220	31,200
County Transfers Gas		0	0
Connecting Links		65,000	65,000
Transfers			
Capital Outlay/ Carryover			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**29,518**	**96,220**	**96,200**
Resources Available:	**88,655**	**178,375**	**96,200**
Expenditures			
Commodities		178,375	96,200
Contractual	6,500	0	
Other			
Grants			
Carryover			
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**6,500**	**178,375**	**96,200**
Unencumbered Cash Balance Dec 31	82,155	0	0
2023/2024/2025 Budget Authority Amount	172,841	329,307	96,200

Adopted Budget 0	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
			0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**0**	**0**	**0**
Resources Available:	**0**	**0**	**0**
Expenditures			
Capital Outlay/ Carryover	0	0	0
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**0**	**0**	**0**
Unencumbered Cash Balance Dec 31	0	0	0
2023/2024/2025 Budget Authority Amount	60,000	0	0

CPA Summary

Valley Falls 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Water Utility**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	100,909	86,983	18,352
Receipts			
Utility Receipts	385,652	413,778	420,000
AR/Reimbursed	649	500	500
Grant/ Donations			0
Carryover	1,450	1,000	1,400
Interest			
Miscellaneous	2,000	500	
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**389,751**	**416,178**	**421,900**
Resources Available:	**489,760**	**503,161**	**440,252**
Expenditures:			
Salaries	126,526	108,000	113,500
Contractual	21,004	15,950	73,000
Commodities	169,572	80,000	85,500
Capital Outlay	700	200,859	66,500
Grants & Donations		0	
Transfer	80,000	80,000	95,000
Cash Reserve (2025 column)			
Miscellaneous	4,975		
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**402,777**	**484,809**	**433,500**
Unencumbered Cash Balance Dec 31	86,983	18,352	6,752
2023/2024/2025 Budget Authority Amoun	543,500	581,175	433,500

Adopted Budget **Sewer Utility**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	238,247	-624,077	29,257
Receipts:			
Utility Receipts	265,795	413,778	415,000
AR/ Reimbursed		500	500
Grants/ Donations	761,784	553,254	0
Carryover	0		10,000
Interest	0		
Miscellaneous	400	500	
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**1,027,979**	**968,032**	**425,500**
Resources Available:	**1,266,226**	**343,955**	**454,757**
Expenditures			
Salaries	126,310	110,000	115,500
Contractual	12,833	15,950	27,000
Commodities	38,686	20,000	22,000
Capiatl Outlay / Grants & Donations, Tran	1,589,985	792,825	139,000
Fees, Interest, Reimbursement	1,399	-624,077	
Cash Reserve (2025 column)	115,000		150,000
Miscellaneous	6,090		
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**1,890,303**	**314,698**	**453,500**
Unencumbered Cash Balance Dec 31	-624,077	29,257	1,257
2023/2024/2025 Budget Authority Amoun	3,821,000	564,778	453,500

CPA Summary	**See Tab B**

Valley Falls 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Solid Waste Utility**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	48,323	48,323	48,323
Receipts:			
Utility Receipts	197,000	227,000	227,000
AR Reimbursed	1,000	1,000	1,000
Carryover	60,000	67,000	67,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**258,000**	**295,000**	**295,000**
Resources Available:	**306,323**	**343,323**	**343,323**
Expenditures			
Salaries	0	0	
Contractual	180,000	220,000	170,000
Commodities	500	500	500
Capital Outlay / Carryover	77,500	74,500	75,000
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**258,000**	**295,000**	**245,500**
Unencumbered Cash Balance Dec 31	48,323	48,323	97,823
2023/2024/2025 Budget Authority Amount	258,000	295,000	245,500

Adopted Budget 0	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**0**	**0**	**0**
Resources Available:	**0**	**0**	**0**
Expenditures			
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**0**	**0**	**0**
Unencumbered Cash Balance Dec 31	0	0	0
2023/2024/2025 Budget Authority Amount	0	0	0

CPA Summary

State of Kansas
City

Valley Falls

NON-BUDGETED FUNDS (A)

2025

(Only the actual budget year for 2023 is reported)

Non-Budgeted Funds-A

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Pool Reserve		**Capital Outlay**		**nicipal Equipment Rese**		**Water Reserve**		**Sewer Reserve**		
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	4,034	Cash Balance Jan 1	145,224	Cash Balance Jan 1	3,782	Cash Balance Jan 1	0	Cash Balance Jan 1	91,083	244,123
Receipts:		Receipts		Receipts		Receipts		Receipts		
Misc Income	1,349			Transfers In	60,000	Transfers In	50,000	Transfers In	50,000	
		Grants & Donations	1,300	Misc Income	1,050					
		Transfers In	25,000							
Total Receipts	1,349	Total Receipts	26,300	Total Receipts	61,050	Total Receipts	50,000	Total Receipts	50,000	188,699
Resources Available	5,383	Resources Available	171,524	Resources Available	64,832	Resources Available	50,000	Resources Available	141,083	432,822
Expenditures		Expenditures		Expenditures		Expenditures		Expenditures		
		Contractual	3,750	Commodities	64,105	Commodities	1,400	Commodities	1,400	
		Capital Outlay	13,742			Contractual	1,140			
						Capital Outlay	6,962			
Total Expenditures	0	Total Expenditures	17,492	Total Expenditures	64,105	Total Expenditures	9,502	Total Expenditures	1,400	92,499
Cash Balance Dec 31	5,383	Cash Balance Dec 31	154,032	Cash Balance Dec 31	727	Cash Balance Dec 31	40,498	Cash Balance Dec 31	139,683	340,323 **
										340,323 **

**Note: These two block figures should agree.

CPA Summary

Valley Falls

NON-BUDGETED FUNDS (B)

2025

(Only the actual budget year for 2023 is reported)

Non-Budgeted Funds-B

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Insurance Reserve		**RHID**								
Unencumbered Cash Balance Jan 1	0	Unencumbered Cash Balance Jan 1	77,999	Unencumbered Cash Balance Jan 1		Unencumbered Cash Balance Jan 1		Unencumbered Cash Balance Jan 1		Total 77,999
Receipts		Receipts		Receipts		Receipts		Receipts		
Total Receipts	0	Total Receipts	0	Total Receipts	0	Total Receipts	0	Total Receipts	0	0
Resources Available	0	Resources Available	77,999	Resources Available	0	Resources Available	0	Resources Available	0	77,999
Expenditures		Expenditures		Expenditures		Expenditures		Expenditures		
Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	0
Cash Balance Dec 31	0	Cash Balance Dec 31	77,999	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	77,999 **
										77,999 **

**Note: These two block figures should agree.

CPA Summary

PUBLIC NOTICE

(Published in The Valley Falls Vindicator August 22, 2024)

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of

Valley Falls

will meet on September 4, 2024 at 6:30 pm in City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at www.valleyfallsks.gov/financial-reports and budget will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2023		Current Year Estimate for 2024		Proposed Budget Year for 2025		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	916,568	29.919	709,059	25.426	816,800	253,010	26.106
Debt Service							
Library							
Bond & Interest	103,528		252,200		252,200		
Special Highway	6,500		124,335		96,200		
Water Utility	402,777		434,820		433,500		
Sewer Utility	1,880,103		314,698		453,500		
Solid Waste Utility	258,000		295,050		245,500		
Non-Budgeted Funds-A	92,499						
Non-Budgeted Funds-B							
Totals	3,470,175	29.919	2,153,001	25.426	2,327,500	253,010	26.106
						Revenue Neutral Rate**	24.185
Less: Transfers	225,000		429,107		282,000		
Net Expenditure	3,245,175		1,923,984		2,045,500		
Total Tax Levied	217,110		224,145		xxxxxxxxxxxxxxx		
Assessed Valuation	9,826,141		9,119,820		9,691,571		
Outstanding Indebtedness, January 1:	2022		2023		2024		
G.O. Bonds	1,365,000		1,235,000		1,130,000		
Revenue Bonds	0		0		0		
Other	0		0		1,295,287		
Less: Purchase Principal	0		0		0		
Total	1,365,000		1,235,000		2,465,287		

*Tax rates are expressed in mills

**Revenue Neutral Rate as defined by KSA 79-2988

Wesley D. Lietzer

City Official Title: City Administrator

the program alongside her son, Matt, when he was a youth. She has been active in supporting the organization since.

"Matt was very involved in 4-H. His first year, he did a little bit of everything, but mostly, over the years, he ex-

Falls High School, has also been active in 4-H most of his life.

Hollis currently co-owns a trucking company, Hollis Trucking, with Warren Hollis and their son, Matt, his wife, Georgia and their son, Brodie. In addition to 4-H, she is

Stop by the Jefferson County 4-H Fair at the fairgrounds in Valley Falls July 29 through Aug. 1 and see Meatball the bucket calf, Skit the goat, Fancy the horse, and all of their other awesome Welsh family projects.

PUBLIC NOTICE

(Published in The Valley Falls Vindicator July 25, 2024)1t

Notice of Revenue Neutral Rate Intent

THE GOVERNING BODY OF CITY OF VALLEY FALLS HEREBY NOTIFIES THE JEFFERSON COUNTY CLERK OF INTENT TO EXCEED THE REVENUE NEUTRAL RATE.

✓ Yes, we intend to exceed the Revenue Neutral Rate and our proposed mill levy rate is 31.637. The date of our hearing is September 4th, at 6:30 PM and will be held at City Hall 417 Broadway Street in Valley Falls, Kansas.

_____ No, we do not plan to exceed the Revenue Neutral Rate and will submit our budget to the County Clerk on or before August 25, 20____.

WITNESS my hand and official seal on July 3, 2024.

(Seal)

Jeanette Shipley, Mayor

Attested:

Destiny Schrick, City Clerk

PUBLIC NOTICE

(Published in The Valley Falls Vindicator July 25, 2024)1t

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of
Ozawkie Fire Dst #7
Jefferson County

will meet on September 5, 2024 at 7:00 p.m. at Ozawkie Community Room,Ozawkie for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of tax to levied and the revenue neutral rate.

Detailed budget information is available at Jefferson County Clerk's Office and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual 2023		Current Year Estimate for 2024		Proposed Budget Year for 2025		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	113,892	7.003	131,727	6.999	127,832	114,127	6.369
Debt Service	30,532		2,650			29,594	1.652

Valley Falls

2025

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance As Beginning of 2024	Payments Due 2024	Payments Due 2025
				Totals	0	0	0

***If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

Valley Falls

2025

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance As Beginning of 2024	Payments Due 2024	Payments Due 2025
				Totals	0	0	0

***If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.