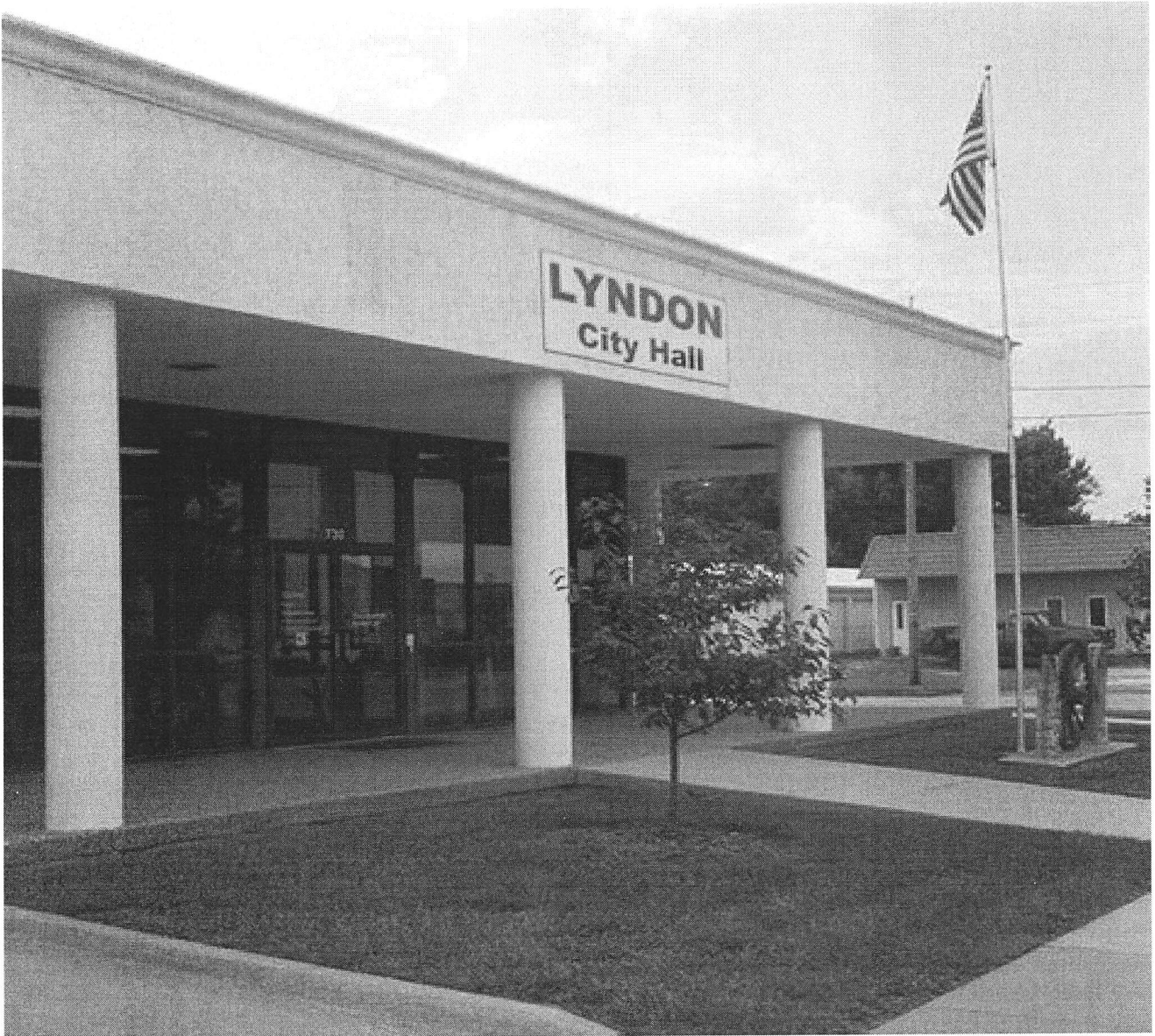


**City of Lyndon, Kansas
Financial Statement
For the Year Ended December 31, 2020**



City of Lyndon, Kansas
Financial Statement
Regulatory Basis
For the Year Ended December 31, 2020

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JOHN R WELCH C.P.A.

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INDEPENDENT AUDITOR'S REPORT

March 15, 2021

To the City Council
City of Lyndon, Kansas

I have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances, of the City of Lyndon, Kansas, (City) as of and for the year ended December 31, 2020 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on the financial statement based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require I plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a regulatory basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In my opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2020, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In my opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2020, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1.

Other Matter

Supplementary Information

My audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget (Schedules 1, and 2 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

 John Q. Welch C.P.A.
Topeka, Kansas

City of Lyndon, Kansas

Statement 1

Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2020

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Encumbrances and Accounts Payable	Ending Cash Balance
General	\$ 394,583.85	\$ -	\$ 526,415.79	\$ 504,178.49	\$ 416,821.15	\$ 12,924.14	\$ 429,745.29
Special Purpose Funds:							
Employee Benefits	13,309.31	-	137,000.34	145,115.05	5,194.60	7,459.86	12,654.46
City 1% Sales Tax	181,515.32	-	176,131.56	195,879.37	161,767.51	22,325.89	184,093.40
City 1/2% Sales Tax	265,402.79	-	88,065.66	9,375.00	344,093.45	-	344,093.45
Special Highway	65,572.30	-	26,548.68	46,900.00	45,220.98	-	45,220.98
Law Enforcement	17,549.16	-	13,883.80	-	31,432.96	-	31,432.96
Parks & Recreation	6,413.14	-	1,877.78	400.00	7,890.92	-	7,890.92
Special Machinery	21,385.84	-	6,900.00	-	28,285.84	-	28,285.84
Equipment Reserve	100,758.08	-	28,000.00	25,997.55	102,760.53	-	102,760.53
Capital Improvement							
Sewer Improvement	-	-	735,353.17	735,353.09	0.08	-	0.08
Ball Park Lighting Lease	-	-	353,375.00	353,375.00	-	-	-
Business Funds							
Water	337,298.33	-	442,812.83	348,266.73	431,844.43	9,485.87	441,330.30
Sewer	163,366.83	-	343,124.64	342,629.44	163,862.03	1,431.71	165,293.74
Storm Water	20,849.38	-	6,845.60	1,152.60	26,542.38	-	26,542.38
Trash	22,713.35	-	80,156.57	77,012.08	25,857.84	-	25,857.84
Total City	<u>\$ 1,610,717.68</u>	<u>\$ -</u>	<u>\$ 2,966,491.42</u>	<u>\$ 2,785,634.40</u>	<u>\$ 1,791,574.70</u>	<u>\$ 53,627.47</u>	<u>\$ 1,845,202.17</u>

Composition of Cash

Checking Accounts	\$ 1,650,181.30
Checking Accounts Court	994.00
Checking Accounts Veterans	2,373.98
Checking Accounts Project	280.21
Certificates of Deposit:	215,000.88
Petty Cash and Change Funds	140.00

Total Primary Government

Agency Funds per Schedule 3

Total City

\$ 1,845,202.17

The notes to the financial statement are an integral part of this statement.

City of Lyndon, Kansas
Notes to Financial Statement
December 31, 2020

NOTE A. MUNICIPAL REPORTING ENTITY

The City of Lyndon is a municipal corporation governed by a mayor-council form of government with a five member council. This financial statement presents the City of Lyndon (the City) primary government only. The related municipal entities if any are not included in this financial statement.

NOTE B. REGULATORY BASIS FUND TYPES

The accounts of the City are organized and operated on the basis of funds. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The City potentially could have the following types of funds.

General Fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - used to account for the proceeds of specific tax levies and other specific revenues sources (other than Capital Project and tax levies for long-term debt) that are intended for specific purposes.

Bond and Interest Fund - used to account for the accumulation of resources, including tax levies, transfers from other funds and payments of general long-term debt.

Capital Project Fund - used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Fund - funds financed in whole or part by fees charged to users of goods or services (i.e. enterprise and internal service funds etc.).

NOTE C. BASIS OF ACCOUNTING

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America - The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City of Lyndon has approved a resolution that it is in compliance with K.S.A. 75-1120a (c) waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

City of Lyndon, Kansas
Notes to Financial Statement
December 31, 2020

When regulatory basis financial statements are released for general use, generally accepted auditing standard AU-C-800.21, requires the auditor to express an opinion about whether the financial statement has been prepared in accordance with the special purpose framework. The auditor is also required in a separate paragraph to express an opinion about whether the regulatory, special purpose financial statement is presented fairly, in all material respects, in accordance with GAAP.

NOTE D. BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget
3. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

Adjustment for Qualifying Budget Credits - Municipalities may use this line item for any budgeted fund. The adjustment would be a positive amount. All budget adjustments must be authorized by Kansas statutes. Examples include: expenditure of federal grant monies, gifts and donations, and receipts authorized by law to be spent as if they were reimbursed expenses.

All legal annual operating budgets are prepared using the regulatory basis of accounting in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

City of Lyndon, Kansas
Notes to Financial Statement
December 31, 2020

A legal operating budget is not required for the following funds:

Special Machinery
Equipment Reserve
Capital Projects

Spending in funds which are not subject to the legal annual operating budget requirements is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE E. CASH AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the bank to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. Government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of Credit Risk - State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The City has no investments other than certificates of deposit.

Custodial Credit Risk - deposits: Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50% . There were no designated "peak periods" during the year. All deposits were legally secured at December 31, 2020

At December 31, 2020, the City's carrying amount of deposits was \$1,868,830.37 and the bank balance was \$1,883,645.48. The difference between the carrying amount and the bank balance is outstanding checks and deposits. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$465,000.88 was covered by federal depository insurance and \$1,418,644.60 was collateralized with securities held by the pledging financial institution's agents in the City's name.

Custodial Credit Risk - investments: For an investment, this is the risk that, in the event of failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments be adequately secured.

City of Lyndon, Kansas
Notes to Financial Statement
December 31, 2020

NOTE F. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General	Equipment Reserve	K.S.A. 12-1,117	20,000.00
Water	Equipment Reserve	K.S.A. 12-825d(a)	8,000.00
Special Highway	Special Machinery	K.S.A. 68-141g	6,900.00
General	Capital Project	K.S.A. 12-1,118	95,000.00
City 1/2% Sales Tax	Capital Project	K.S.A. 12-1,118	9,375.00

NOTE G. LONG-TERM DEBT

On October 21, 2019, the City issued \$535,000.00 in general obligation refunding and improvement bonds, Series 2019, with a variable interest rate of 1.5% to 3.5% to advance refund the Series 2006A general obligation bonds with maturity dates of 2020-2046, in the amount of \$368,000.00 and the Series 2006B general obligation bonds with maturity dates of 2020-2046 in the amount of \$138,000.00. The Series 2019 bonds mature on June 1, 2046. The advance refunding met the requirements of an in-substance debt defeasance and the term bonds were removed from the City's financial statement on October 21, 2019.

On October 27, 2020, the City issued \$7,673,000 in general obligation sewer improvement bonds, Series 2020, with an interest rate of 1.75%. The Series 2020 bonds mature on December 1, 2060. The funds were used to repay Kansas Department of Health loans used for funding sewer improvements.

On April 20, 2020 the City approved a lease purchase agreement for ball field lighting equipment, with a ten year term, the city paid 154,375.00 down, to be followed by nine annual payments in arrears at \$26,372.52 per year, with an imputed interest rate of 3.85%. The lease is to be paid from sales taxes and sublease revenue from the Lyndon Recreation Commission.

On April 1, 2020 the Lyndon Recreation Commission entered into a Sublease agreement with the City in exchange for the right to sponsor league and tournament play at the ball diamonds. The sublease terms required a \$50,000.00 up front payment and nine yearly payments of \$15,983.00. The sublease expires on March 31, 2030.

City of Lyndon, Kansas

Notes to Financial Statement December 31, 2020

Note G. LONG-TERM DEBT (Continued)

Changes in long-term liabilities for the City for the year ended December 31, 2020, were as follows:

<u>Issue</u>	<u>Interest Rates</u>	<u>Amount of Issue</u>	<u>Date of Final Maturity</u>	<u>Balance Beginning of Year</u>	<u>2020 Additions</u>	<u>2020 Reductions/ Payments</u>	<u>Balance End of Year</u>	<u>Interest Paid</u>
General obligation bonds:								
Water Improvement								
Series 2020 issued 10/27/2020	1.75%	\$ 7,673,000.00	10/27/2060	\$ -	\$ 7,673,000.00	\$ -	\$ 7,673,000.00	\$ -
Series 2019 issued 10/21/2019	1.5-3.5%	535,000.00	6/1/1946	535,000.00	-	15,000.00	520,000.00	15,901.39
				<u>535,000.00</u>	<u>7,673,000.00</u>	<u>15,000.00</u>	<u>8,193,000.00</u>	<u>15,901.39</u>
Waste Water Treatment								
Issued 10/25/2016 C20 2011 01	1.72%	9,832,000.00	7/1/2019	7,622,370.41	96,862.14	7,719,232.55	-	156,493.40
Waste Water Treatment								
Issued 9/29/2004 C20 1430-011	2.92%	1,466,000.00	3/1/2026	600,691.24	-	600,691.24	-	20,183.94
				<u>8,223,061.65</u>	<u>96,862.14</u>	<u>8,319,923.79</u>	<u>-</u>	<u>176,677.34</u>
Leases:								
Lighting at Ball Fields issued 4/20/20	3.85%	353,375.00	2/1/2029	-	353,375.00	154,375.00	199,000.00	-
				<u>-</u>	<u>353,375.00</u>	<u>154,375.00</u>	<u>199,000.00</u>	<u>-</u>
Total contractual Indebtedness				<u>\$ 8,758,061.65</u>	<u>\$ 8,123,237.14</u>	<u>\$ 8,489,298.79</u>	<u>\$ 8,392,000.00</u>	<u>\$ 192,578.73</u>

City of Lyndon, Kansas

Notes to Financial Statement December 31, 2020

Note G. LONG-TERM DEBT (Continued)

Current maturities of long-term debt and interest for the next five years and through maturity are as follows:

	Year							
Principal:	2021	2022	2023	2024	2025	2026-2030	Thereafter	Total
General obligation bonds:								
Series 2019 issued 10/21/2019	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 90,000.00	\$ 355,000.00	\$ 520,000.00
Series 2020 issued 10/27/2020	134,124.50	136,471.68	138,859.93	140,941.73	143,756.46	757,078.75	6,221,766.95	7,673,000.00
	<u>149,124.50</u>	<u>151,471.68</u>	<u>153,859.93</u>	<u>155,941.73</u>	<u>158,756.46</u>	<u>847,078.75</u>	<u>6,576,766.95</u>	<u>8,193,000.00</u>
Leases:								
Lighting at Ball Fields	20,348.28	19,494.42	20,244.96	21,024.39	21,821.40	96,066.55	-	199,000.00
	<u>20,348.28</u>	<u>19,494.42</u>	<u>20,244.96</u>	<u>21,024.39</u>	<u>21,821.40</u>	<u>96,066.55</u>	<u>-</u>	<u>199,000.00</u>
Total Principal	<u>169,472.78</u>	<u>170,966.10</u>	<u>174,104.89</u>	<u>176,966.12</u>	<u>180,577.86</u>	<u>943,145.30</u>	<u>6,576,766.95</u>	<u>8,392,000.00</u>
Interest:								
General obligation bonds:								
Series 2019 issued 10/21/2019	13,630.00	13,382.50	13,120.00	12,842.50	12,550.00	57,575.00	91,206.25	214,306.25
Series 2020 issued 10/27/2020	134,277.50	131,930.32	129,542.07	127,460.27	124,645.54	584,931.25	1,830,293.05	3,063,080.00
	<u>147,907.50</u>	<u>145,312.82</u>	<u>142,662.07</u>	<u>140,302.77</u>	<u>137,195.54</u>	<u>642,506.25</u>	<u>1,921,499.30</u>	<u>3,277,386.25</u>
Leases:								
Lighting at Ball Fields	6,024.24	6,878.10	6,127.56	5,348.13	4,551.12	9,423.53	-	38,352.68
	<u>6,024.24</u>	<u>6,878.10</u>	<u>6,127.56</u>	<u>5,348.13</u>	<u>4,551.12</u>	<u>9,423.53</u>	<u>-</u>	<u>38,352.68</u>
Total Interest	<u>153,932.74</u>	<u>152,191.92</u>	<u>148,790.63</u>	<u>145,651.90</u>	<u>141,747.66</u>	<u>651,930.78</u>	<u>1,921,500.30</u>	<u>3,315,739.93</u>
Total Principal and Interest	<u>\$ 323,405.52</u>	<u>\$ 323,158.02</u>	<u>\$ 322,895.52</u>	<u>\$ 322,618.02</u>	<u>\$ 322,325.52</u>	<u>\$ 1,595,076.08</u>	<u>\$ 8,498,267.25</u>	<u>\$ 11,707,739.93</u>

City of Lyndon, Kansas
Notes to Financial Statement
December 31, 2020

NOTE H. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other Post Employment Benefits: As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retiree's health insurance plan because each participant is charged an equal premium regardless of age. However, the cost of this subsidy has not been qualified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Compensated Absences: Full time employees may accrue vacation at varying intervals, according to length of service, up to a maximum of 240 hours. Vacation is paid upon resignation, retirement or when taken and recognized as an expense at that time.

Sick leave accrues at the rate of 8 hours per month for full-time employees, up to a maximum of 480 hours. A percentage of the accrued sick leave may be paid to employees in good standing upon resignation or retirement, according to their years of service. The City's policy is to record sick leave expense when paid.

NOTE I. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description - The City of Lyndon participates in the Kansas Public Employees Retirement System (KPERS) which is a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901. et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and requires supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100, Topeka, Kansas 66603) or by calling 1-888-275-5737.

Contributions - K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1 and KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (excluding the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.61% for the fiscal year ended December 31, 2020. Contributions to the pension plan from the City was \$24,157.10 for the year ended December 31, 2020.

City of Lyndon, Kansas
Notes to Financial Statement
December 31, 2020

Net Pension Liability

At December 31, 2020, the City of Lyndon's proportionate share of the collective net pension liability reported to KPERS was \$270,034.00. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2020. The City of Lyndon's proportion of the net pension liability was based on the ratio of the City of Lyndon's contributions to the KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE J. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the City carries commercial insurance. Settlement of claims has not exceeded commercial insurance coverage in any of the last three fiscal years.

NOTE K. CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

	<u>Project Authorization</u>	<u>Expenditures To Date</u>
Sewer Improvements	\$10,990,000.00	\$ 9,921,966.90

Waste Water Collection and Lagoon Construction - Funds are being used to construct a new treatment facility that is designed as a non-discharging lagoon facility with wetland type evaporative ponds for effluent disposal. The facility requires 34 acres of total surface water. The project also involves rehabilitation to the collection system which includes 50 point repairs by open trench construction methods, rehabilitation of 22,500 feet of sewer main by Cast-in-Place Pipe installation, replacement of 500 service tap connections, and rehabilitation of approximately 65 brick manholes. The project will also improve and extend the existing force main.

Project Funding - U.S. Department of Agriculture and Kansas Department of Health and Environment approved the following project funding on December 16, 2016:

Agency Loan	\$ 7,763,000.00
Agency Grant	1,417,000.00
CDBG	500,000.00
KDHE Principal Forgiveness	<u>1,400,000.00</u>
Total Project Funding	<u>\$10,990,000.00</u>

City of Lyndon, Kansas
Notes to Financial Statement
December 31, 2020

NOTE L. COMPLIANCE, STEWARDSHIP AND ACCOUNTABILITY

The City is not aware of any statute violations for the year ended December 31, 2020.

NOTE M. SUBSEQUENT EVENTS

In preparing this financial statement, the City has evaluated events and transactions for potential recognition or disclosure through March 15, 2021 the date the financial statement was available for issue.

REGULATORY - REQUIRED
SUPPLEMENTARY INFORMATION

Summary of Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020

Fund	Beginning Certified Budget	Adjustments for Qualifying Budget Credits	Total Budget	Expenditures Chargeable to Current Year	Variance Over (Under)
General	\$889,279.00	\$ -	\$ 889,279.00	\$ 504,178.49	\$ (385,100.51)
Special Purpose Funds:					
Employee Benefits	198,333.00	-	198,333.00	145,115.05	(53,217.95)
City 1% Sales Tax	300,029.00	-	300,029.00	195,879.37	(104,149.63)
City 1/2% Sales Tax	332,845.00	-	332,845.00	9,375.00	(323,470.00)
Special Highway	92,614.00	-	92,614.00	46,900.00	(45,714.00)
Law Enforcement	30,840.00	-	30,840.00	-	(30,840.00)
Parks & Recreation	5,267.00	-	5,267.00	400.00	(4,867.00)
Special Machinery	28,286.00	-	28,286.00	-	(28,286.00)
Equipment Reserve	129,603.00	-	129,603.00	25,997.55	(103,605.45)
Capital Improvement					
Sewer Improvement			Non Budgeted Fund	735,353.09	
Ball Park Lighting Lease			Non Budgeted Fund	353,375.00	
Business Funds					
Water	728,240.00	-	728,240.00	348,266.73	(379,973.27)
Sewer	515,636.00	-	515,636.00	342,629.44	(173,006.56)
Storm Water	26,731.00	-	26,731.00	1,152.60	(25,578.40)
Trash	92,540.00	-	92,540.00	77,012.08	(15,527.92)
Total City	\$ 3,370,243.00	\$ -	\$ 3,370,243.00	\$ 2,785,634.40	

General
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020

	Actual	Budget	Variance Over (Under)
Receipts			
Ad Valorem Tax	\$ 270,873.90	\$ 282,897.00	\$ (12,023.10)
Delinquent Tax	10,219.49	-	10,219.49
Vehicle Taxes	49,753.08	43,543.00	6,210.08
Recreational Vehicle Tax	1,053.94	781.00	272.94
Local Alcoholic Tax	1,877.79	1,359.00	518.79
County Care Grant	30,500.00	-	30,500.00
Local Sales Tax	67,938.95	61,000.00	6,938.95
Franchise Tax	56,642.10	62,600.00	(5,957.90)
Licenses	1,096.00	900.00	196.00
Permits	2,912.60	2,000.00	912.60
Municipal Court	14,000.26	16,000.00	(1,999.74)
Fines and Fees	2,120.56	700.00	1,420.56
Reimbursed Expenses	1,027.80	3,000.00	(1,972.20)
Swimming Pool	7,964.25	7,500.00	464.25
Community Center	2,010.00	4,000.00	(1,990.00)
Miscellaneous	3,132.79	3,000.00	132.79
Interest	3,292.28	2,500.00	792.28
Receipts Total	<u>526,415.79</u>	<u>491,780.00</u>	<u>34,635.79</u>
Expenditures			
Administrative			
Salaries & Wages	46,108.31	52,435.00	(6,326.69)
Contractual	59,195.71	57,100.00	2,095.71
Audit Fee	3,749.00	3,750.00	(1.00)
Commodities	6,830.72	6,893.00	(62.28)
Capital Outlay	7,697.66	8,000.00	(302.34)
Total Administrative	<u>123,581.40</u>	<u>128,178.00</u>	<u>(4,596.60)</u>

General
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020

	Actual	Budget	Variance Over (Under)
Police			
Salaries & Wages	68,102.01	97,386.00	(29,283.99)
Contractual	1,961.65	3,100.00	(1,138.35)
Commodities	10,811.25	11,000.00	(188.75)
Total Police	80,874.91	111,486.00	(30,611.09)
Street and Alley			
Salaries & Wages	39,019.44	41,161.00	(2,141.56)
Contractual	1,163.33	344.00	819.33
Commodities	11,702.83	17,000.00	(5,297.17)
Salt and Sand	5,271.09	6,000.00	(728.91)
Capital Outlay	-	-	-
Total Street and Alley	57,156.69	64,505.00	(7,348.31)
Parks and Recreation			
Salaries & Wages	16,492.09	21,122.00	(4,629.91)
Contractual	4,791.17	5,978.00	(1,186.83)
Commodities	2,695.76	1,113.00	1,582.76
Capital Outlay	-	1,500.00	(1,500.00)
Total Parks and Recreation	23,979.02	29,713.00	(5,733.98)
Swimming Pool			
Salaries & Wages	12,748.43	23,000.00	(10,251.57)
Contractual	2,604.73	3,300.00	(695.27)
Commodities	3,279.12	3,900.00	(620.88)
Capital Outlay	-	5,000.00	(5,000.00)
Total Swimming Pool	18,632.28	35,200.00	(16,567.72)
Municipal Court			
Salaries & Wages	6,687.08	6,777.00	(89.92)
Contractual	5,314.01	7,000.00	(1,685.99)
Audit	-	300.00	(300.00)
Commodities	20.29	-	20.29
Total Municipal Court	12,021.38	14,077.00	(2,055.62)

See the independant auditor's report on required supplementary information

General
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Community Center			
Contractual	5,854.93	6,000.00	(145.07)
Commodities	798.09	1,000.00	(201.91)
Capital Outlay	<u>-</u>	<u>500.00</u>	<u>(500.00)</u>
Total Community Center	6,653.02	7,500.00	(846.98)
Street Lighting	35,779.79	40,000.00	(4,220.21)
EAB Reserve	-	5,000.00	(5,000.00)
County Covid Grant Allowable	30,500.00	-	30,500.00
Capital Improvement Ball Field	95,000.00	95,000.00	-
Transfer to Tower Capital Project	-	60,000.00	(60,000.00)
Transfer to Equipment Reserve	20,000.00	20,000.00	-
Nondesignated/Cash Forward	<u>-</u>	<u>278,620.00</u>	<u>(278,620.00)</u>
Expenditures Total	<u>504,178.49</u>	<u>889,279.00</u>	<u>(385,100.51)</u>
Receipts Over (Under) Expenditures	22,237.30	<u>\$ (397,499.00)</u>	<u>\$ 419,736.30</u>
Unencumbered Cash, Beginning	<u>394,583.85</u>		
Unencumbered Cash, Ending	<u>\$ 416,821.15</u>		

Employee Benefits
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020

	Actual	Budget	Variance Over (Under)
Receipts			
Ad Valorem Tax	\$ 94,693.63	\$ 98,936.00	\$ (4,242.37)
Delinquent Tax	3,046.73	-	3,046.73
Motor Vehicle Tax	15,839.15	13,651.00	2,188.15
Recreational Vehicle Tax	335.37	454.00	(118.63)
Billed to City Utilities	23,000.00	70,821.00	(47,821.00)
Interest	85.46	40.00	45.46
Receipts Total	<u>137,000.34</u>	<u>183,902.00</u>	<u>(46,901.66)</u>
Expenditures			
Social Security/ Medicare	22,278.49	29,615.00	(7,336.51)
KPERS	26,962.84	33,331.00	(6,368.16)
State Unemployment Tax	-	387.00	(387.00)
Workman's Comp Insurance	10,935.00	11,000.00	(65.00)
Health Insurance	84,938.72	124,000.00	(39,061.28)
Expenditures Total	<u>145,115.05</u>	<u>198,333.00</u>	<u>(53,217.95)</u>
Receipts Over (Under) Expenditures	(8,114.71)	<u>\$ (14,431.00)</u>	<u>\$ 6,316.29</u>
Unencumbered Cash, Beginning	<u>13,309.31</u>		
Unencumbered Cash, Ending	<u>\$ 5,194.60</u>		

City 1% Sales Tax
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020

	Actual	Budget	Variance Over (Under)
Receipts			
Local Sales Tax	\$ 176,131.56	\$ 141,000.00	\$ 35,131.56
Receipts Total	<u>176,131.56</u>	<u>141,000.00</u>	<u>35,131.56</u>
Expenditures			
Street Projects	195,879.37	150,000.00	45,879.37
Sidewalks	-	40,000.00	(40,000.00)
Water Infrastructure	-	9,000.00	(9,000.00)
Nondesignated/Cash Forward	<u>-</u>	<u>101,029.00</u>	<u>(101,029.00)</u>
Expenditures Total	<u>195,879.37</u>	<u>300,029.00</u>	<u>(104,149.63)</u>
Receipts Over (Under) Expenditures	(19,747.81)	<u>\$ (159,029.00)</u>	<u>\$ 139,281.19</u>
Unencumbered Cash, Beginning	<u>181,515.32</u>		
Unencumbered Cash, Ending	<u>\$ 161,767.51</u>		

City of Lyndon, Kansas

Schedule 2 D

City 1/2% Sales Tax
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020

	Actual	Budget	Variance Over (Under)
Receipts			
Local Sales Tax	\$ 88,065.66	\$ 71,000.00	\$ 17,065.66
Receipts Total	<u>88,065.66</u>	<u>71,000.00</u>	<u>17,065.66</u>
Expenditures			
Water Tower Improvement		100,000.00	(100,000.00)
Tornado Siren Maintenance		5,000.00	(5,000.00)
Facilities		100,000.00	(100,000.00)
Transfer to Capital Improvement	9,375.00	-	9,375.00
Nondesignated/Cash Forward	<u>-</u>	<u>127,845.00</u>	<u>(127,845.00)</u>
Expenditures Total	<u>9,375.00</u>	<u>332,845.00</u>	<u>(323,470.00)</u>
Receipts Over (Under) Expenditures	78,690.66	<u>\$ (261,845.00)</u>	<u>\$ 340,535.66</u>
Unencumbered Cash, Beginning	<u>265,402.79</u>		
Unencumbered Cash, Ending	<u>\$ 344,093.45</u>		

Special Highway
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020

	Actual	Budget	Variance Over (Under)
Receipts			
State of Kansas Gas Tax	\$ 26,548.68	\$ 27,410.00	\$ (861.32)
Receipts Total	<u>26,548.68</u>	<u>27,410.00</u>	<u>(861.32)</u>
Expenditures			
Street Paving	40,000.00	40,000.00	-
Sidewalk	-	-	-
Transfer to Special Machinery	6,900.00	6,900.00	-
Nondesignated/Cash Forward	<u>-</u>	<u>45,714.00</u>	<u>(45,714.00)</u>
Expenditures Total	<u>46,900.00</u>	<u>92,614.00</u>	<u>(45,714.00)</u>
Receipts Over (Under) Expenditures	(20,351.32)	<u>\$ (65,204.00)</u>	<u>\$ 44,852.68</u>
Unencumbered Cash, Beginning	<u>65,572.30</u>		
Unencumbered Cash, Ending	<u>\$ 45,220.98</u>		

Law Enforcement
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020

	Actual	Budget	Variance Over (Under)
Receipts			
Ad Valorem Tax	\$ 11,389.34	\$ 11,901.00	\$ (511.66)
Delinquent Tax	395.91	-	395.91
Motor Vehicle Tax	2,055.03	1,771.00	284.03
Recreational Vehicle Tax	<u>43.52</u>	<u>28.00</u>	<u>15.52</u>
Receipts Total	<u>13,883.80</u>	<u>13,700.00</u>	<u>183.80</u>
Expenditures			
Commodities	-	-	-
Capital Outlay	<u>-</u>	<u>30,840.00</u>	<u>(30,840.00)</u>
Expenditures Total	<u>-</u>	<u>30,840.00</u>	<u>(30,840.00)</u>
Receipts Over (Under) Expenditures	13,883.80	<u>\$ (17,140.00)</u>	<u>\$ 31,023.80</u>
Unencumbered Cash, Beginning	<u>17,549.16</u>		
Unencumbered Cash, Ending	<u>\$ 31,432.96</u>		

Parks & Recreation
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020

	Actual	Budget	Variance Over (Under)
Receipts			
Local Alcohol Liquor Tax	\$ 1,877.78	\$ 1,200.00	\$ 677.78
Receipts Total	<u>1,877.78</u>	<u>1,200.00</u>	<u>677.78</u>
Expenditures			
General Fund			
Park Maintenance	400.00	3,000.00	(2,600.00)
Nondesignated/Cash Forward	<u>-</u>	<u>2,267.00</u>	<u>(2,267.00)</u>
Expenditures Total	<u>400.00</u>	<u>5,267.00</u>	<u>(4,867.00)</u>
Receipts Over (Under) Expenditures	1,477.78	<u>\$ (4,067.00)</u>	<u>\$ 5,544.78</u>
Unencumbered Cash, Beginning	<u>6,413.14</u>		
Unencumbered Cash, Ending	<u>\$ 7,890.92</u>		

Special Machinery
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020

	Actual	Budget	Variance Over (Under)
Receipts			
Transfer from Special Highway	\$ 6,900.00	\$ 6,900.00	\$ -
Receipts Total	<u>6,900.00</u>	<u>6,900.00</u>	<u>-</u>
Expenditures			
Street Equipment	-	18,286.00	(18,286.00)
Nondesignated/Cash Forward	<u>-</u>	<u>10,000.00</u>	<u>(10,000.00)</u>
Expenditures Total	<u>-</u>	<u>28,286.00</u>	<u>(28,286.00)</u>
Receipts Over (Under) Expenditures	6,900.00	<u>\$ (21,386.00)</u>	<u>\$ 28,286.00</u>
Unencumbered Cash, Beginning	<u>21,385.84</u>		
Unencumbered Cash, Ending	<u>\$ 28,285.84</u>		

Equipment Reserve
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020

	Actual	Budget	Variance Over (Under)
Receipts			
Transfer From General Fund	\$ 20,000.00	\$ 20,000.00	\$ -
Transfer From Water Fund	<u>8,000.00</u>	<u>8,000.00</u>	<u>-</u>
Receipts Total	<u>28,000.00</u>	<u>28,000.00</u>	<u>-</u>
Expenditures			
Equipment Purchases For General Use	14,943.00	90,000.00	(75,057.00)
Equipment Purchases For Water Utility Use	6,014.55	23,000.00	(16,985.45)
Equipment Purchases For Sewer Utility Use	5,040.00	-	5,040.00
Equipment Purchases For Parks	-	10,000.00	(10,000.00)
Nondesignated/Cash Forward	<u>-</u>	<u>6,603.00</u>	<u>(6,603.00)</u>
Expenditures Total	<u>25,997.55</u>	<u>129,603.00</u>	<u>(103,605.45)</u>
Receipts Over (Under) Expenditures	2,002.45	<u>\$ (101,603.00)</u>	<u>\$ 103,605.45</u>
Unencumbered Cash, Beginning	<u>100,758.08</u>		
Unencumbered Cash, Ending	<u>\$ 102,760.53</u>		

Sewer Improvement
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020

	2019 Actual	Total to Date
Cash Receipts		
KDHE Loan	\$ 96,862.14	\$ 8,317,628.01
KDHE repayment	(7,744,627.16)	(8,317,628.01)
KDHE Grant Loan Forgiveness	567,379.04	1,167,379.04
USDA Bond Purchase	7,763,746.00	7,763,746.00
CDBG	51,993.15	495,480.69
USDA Grant	-	495,091.38
Temporary Note	-	560,000.00
Temporary Note Repayment	-	(560,000.00)
Interest	-	269.87
	<u>735,353.17</u>	<u>9,921,966.98</u>
Cash Receipts Total		
	<u>735,353.17</u>	<u>9,921,966.98</u>
Expenditures and Transfers Subject to Budget		
Administrative	970.00	55,830.42
Engineering and Design	56,275.94	1,478,064.02
Construction	47,626.20	7,166,811.11
Land, Easement, & Appraisal Costs	-	544,428.58
Bond Issuance Costs	59,745.00	61,103.00
KDHE Loan C20 1430 01	518,742.80	518,742.80
Loan Interest	51,993.15	96,986.97
	<u>735,353.09</u>	<u>9,921,966.90</u>
Expenditures and Transfers Subject to Budget Total		
	<u>735,353.09</u>	<u>9,921,966.90</u>
Receipts Over (Under) Expenditures	0.08	<u>\$ 0.08</u>
Unencumbered Cash, Beginning	<u>-</u>	
Unencumbered Cash, Ending	<u>\$ 0.08</u>	

Ball Park Lighting Lease
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2020

	<u>Actual</u>
Receipts	
Lyndon Bank Leasee Purchase Agreement	\$ 199,000.00
Lyndon Recreation Sublease	50,000.00
City 1/2% Sales Tax Fund Transfer	9,375.00
General Fund Transfer	<u>95,000.00</u>
Receipts Total	<u>353,375.00</u>
Expenditures	
Ball Park Lighting Equipment	237,000.00
Electrical Installation Lighting Equipment	<u>116,375.00</u>
Expenditures Total	<u>353,375.00</u>
Receipts Over (Under) Expenditures	-
Unencumbered Cash, Beginning	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>

Water
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020

	Actual	Budget	Variance Over (Under)
Receipts			
Water Sales	\$ 428,333.33	\$ 400,000.00	\$ 28,333.33
Late Charges	7,628.46	8,000.00	(371.54)
Kansas Water Plan Fee	719.09	700.00	19.09
Interest	2,561.05	800.00	1,761.05
Miscellaneous	<u>3,570.90</u>	<u>5,000.00</u>	<u>(1,429.10)</u>
Receipts Total	<u>442,812.83</u>	<u>414,500.00</u>	<u>28,312.83</u>
Expenditures			
Salaries	93,293.32	96,958.00	(3,664.68)
Employee Benefits	13,000.00	47,509.00	(34,509.00)
Water Purchases	150,000.00	150,000.00	-
Contractual Services	20,749.61	30,000.00	(9,250.39)
Commodities	23,314.41	20,000.00	3,314.41
Bond Payments	30,901.39	31,700.00	(798.61)
Audit Fee	1,875.00	1,875.00	-
Water Tower Refurbish	-	150,000.00	(150,000.00)
Water Infrastructure Improvements	7,133.00	50,000.00	(42,867.00)
Transfer Out	8,000.00	8,000.00	-
Nondesignated/Cash Forward	<u>-</u>	<u>142,198.00</u>	<u>(142,198.00)</u>
Transfer to Equipment Reserve	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures Total	<u>348,266.73</u>	<u>728,240.00</u>	<u>(379,973.27)</u>
Receipts Over (Under) Expenditures	94,546.10	<u>\$ (313,740.00)</u>	<u>\$ 408,286.10</u>
Unencumbered Cash, Beginning	<u>337,298.33</u>		
Unencumbered Cash, Ending	<u>\$ 431,844.43</u>		

Sewer
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020

	Actual	Budget	Variance Over (Under)
Receipts			
Sewer Service	\$ 288,394.27	\$ 339,841.00	\$ (51,446.73)
Late Charges	2,298.00	2,243.00	55.00
Sewer Tap and Misc.	439.22	-	439.22
Reimbursed Sewer Project Interest	<u>51,993.15</u>	<u>-</u>	<u>51,993.15</u>
Receipts Total	<u>343,124.64</u>	<u>342,084.00</u>	<u>1,040.64</u>
Expenditures			
Salaries	40,434.66	41,835.00	(1,400.34)
Employee Benefits	10,000.00	20,499.00	(10,499.00)
Contract Services	14,959.79	35,000.00	(20,040.21)
Commodities	30,313.40	10,000.00	20,313.40
Sewer Plant Maintenance	6,278.84	-	6,278.84
Audit Fee	2,938.00	2,938.00	-
Bond Reserve Short Lived Assets	-	7,626.00	(7,626.00)
Bond Payment	233,591.17	266,293.00	(32,701.83)
Capital Outlay	4,113.58	10,000.00	(5,886.42)
Nondesignated/Cash Forward	<u>-</u>	<u>121,445.00</u>	<u>(121,445.00)</u>
Expenditures Total	<u>342,629.44</u>	<u>515,636.00</u>	<u>(173,006.56)</u>
Receipts Over (Under) Expenditures	495.20	<u>\$ (173,552.00)</u>	<u>\$ 174,047.20</u>
Unencumbered Cash, Beginning	<u>163,366.83</u>		
Unencumbered Cash, Ending	<u>\$ 163,862.03</u>		

Storm Water
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020

	Actual	Budget	Variance Over (Under)
Receipts			
Storm Water Fees	\$ 6,845.60	\$ 6,600.00	\$ 245.60
Receipts Total	<u>6,845.60</u>	<u>6,600.00</u>	<u>245.60</u>
Expenditures			
Commodities	1,152.60	15,000.00	(13,847.40)
Nondesignated/Cash Forward	<u>-</u>	<u>11,731.00</u>	<u>(11,731.00)</u>
Expenditures Total	<u>1,152.60</u>	<u>26,731.00</u>	<u>(25,578.40)</u>
Receipts Over (Under) Expenditures	5,693.00	<u>\$ (20,131.00)</u>	<u>\$ 25,824.00</u>
Unencumbered Cash, Beginning	<u>20,849.38</u>		
Unencumbered Cash, Ending	<u>\$ 26,542.38</u>		

Trash
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020

	Actual	Budget	Variance Over (Under)
Receipts			
Trash Service Fees	\$ 74,382.24	\$ 72,500.00	\$ 1,882.24
Penalties	2,309.75	2,000.00	309.75
Poly Carts	<u>3,464.58</u>	<u>2,000.00</u>	<u>1,464.58</u>
Receipts Total	<u>80,156.57</u>	<u>76,500.00</u>	<u>3,656.57</u>
Expenditures			
Salaries	5,225.52	5,740.00	(514.48)
Employee Benefits	-	2,813.00	(2,813.00)
Contractual Services Hauler	69,285.48	68,000.00	1,285.48
Other Contractual Services	1,206.27	-	1,206.27
Commodities	356.81	-	356.81
Audit Fee	938.00	938.00	-
Nondesignated/Cash Forward	<u>-</u>	<u>15,049.00</u>	<u>(15,049.00)</u>
Expenditures Total	<u>77,012.08</u>	<u>92,540.00</u>	<u>(15,527.92)</u>
Receipts Over (Under) Expenditures	3,144.49	<u>\$ (16,040.00)</u>	<u>\$ 19,184.49</u>
Unencumbered Cash, Beginning	<u>22,713.35</u>		
Unencumbered Cash, Ending	<u>\$ 25,857.84</u>		

City of Lyndon, Kansas

Agency Funds Summary of Receipts and Disbursements Agency Funds Regulatory Basis For the Year Ended December 31, 2020

Fund	<u>Beginning Cash Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Ending Cash Balance</u>
Pooled Funds:				
Deposits	\$ 11,795.85	\$ 13,700.00	\$ 10,760.00	\$ 14,735.85
Prepays	2,721.36	24,838.76	24,738.62	2,821.50
Sales Tax	<u>3,142.47</u>	<u>4,553.49</u>	<u>5,134.10</u>	<u>2,561.86</u>
	17,659.68	43,092.25	40,632.72	20,119.21
Separate Accounts				
Unposted Clearings	280.58	0.43	-	281.01
Veterans Banner Project	8,080.59	2,505.00	8,211.61	2,373.98
Court	<u>1,798.29</u>	<u>16,842.67</u>	<u>17,646.96</u>	<u>994.00</u>
Total	<u>\$ 27,819.14</u>	<u>\$ 62,440.35</u>	<u>\$ 66,491.29</u>	<u>\$ 23,768.20</u>